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LIVESTOCK DIVISION
AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.



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T A B L E O F C O N T E N T S

GRAIN

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ECONOMIC RESEARCH
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JAN 15 1991

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HIGHLIGHTS: GRAIN AND SOYBEAN PRICES CONTINUED MIXED. WHEAT 1 TO 5 CENTS LOWER EXCEPT MINNEAPOLIS 6 CENTS HIGHER. CORN MIXED, 1 TO 5 CENTS HIGHER, OMAHA 1 CENT LOWER. SORGHUM STEADY TO 5 CENTS LOWER. SOYBEANS 1 TO 5 CENTS LOWER. OLD PROBLEMS CONTINUE INTO THE NEW YEAR BUT DO NOT NECESSARILY DICTATE PRICE TRENDS. WHEAT ENJOYED GOOD EXPORT ACTIVITY THROUGHOUT THE WEEK, HOWEVER, THIS FAILED TO STRENGTHEN PRICES. GOOD DEMAND BUT LARGE WORLD SUPPLY AND PRICES REMAINED AT LOW LEVELS. CORN PRICES ADVANCED GRADUALLY OVER THIS WEEK DESPITE VERY LITTLE FOREIGN DEMAND. INCREASED LIVESTOCK USAGE SUPPORTED CORN AFTER WINTER FINALLY SET IN WITH BITTER COLD TEMPERATURES AND SNOW ACROSS MOST OF THE COUNTRY. SOYBEAN PRICES SLIGHTLY LOWER WITH LIGHT EXPORT INTEREST. SAME OLD STORY CONTINUED HOPES U.S.S.R. WILL RETURN TO BUYING SOY PRODUCTS AFTER DETAILS OF CREDIT AGREEMENT ARE WORKED OUT. THIS LIMITED PRICE DECLINES SOMEWHAT.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 2-1 CENTS AT 2.71 3/4-2.74 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 3-5 CENTS AT 2.69-2.72 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 6-UNCHANGED AT 2.83 1/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 1-DN 1 CENT AT 2.95-2.97 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN UP 1/4 CENT AT 2.30 1/4-2.35 1/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 1 CENT AT 2.17-2.19 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 1/2-UP 1 CENT AT 2.21 1/2-2.25 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UP 5 CENTS AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS NO QUOTE. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.25-2.35.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT 3.93-4.02 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 5 TO UNCHANGED AT 4.35-4.55 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 2 1/2-5 1/2 CENTS AT 5.60 1/2-5.66 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 1/4 CENT AT 5.61 1/2-5.66 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP .50-DN 4.50 AT 157.00-159.00 PER TON. SUNFLOWER CRUDE OIL PRICE OUT OF MINNESOTA CLOSED DOWN 3/4 CENT AT 23 1/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		JANUARY 2, 1991				JAN. 3, 1990
		DOLLARS PER BUSHEL				
WHEAT	MARCH	MAY	JULY	SEP	MARCH	
CHICAGO	2.63 1/2	2.69 3/4	2.73 1/4	2.79 3/4	4.10	
KANSAS CITY	2.63 3/4	2.69	2.71	2.77	4.07 3/4	
MINNEAPOLIS N. SPRING	2.60	2.67	2.73 1/4	2.79 1/4	3.91 3/4	
CORN						
CHICAGO	2.31 3/4	2.39 1/4	2.45 1/4	2.47	2.38 1/2	
SOYBEANS	JAN	MARCH	MAY	JULY	JAN	
CHICAGO	5.53 3/4	5.67 1/4	5.81 1/2	5.94 3/4	5.67 1/4	
SOYBEAN OIL	JAN	MARCH	MAY	JULY	JAN	
CHICAGO	20.44	20.73	21.13	21.44	18.64	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	162.80	167.70	172.10	176.40	180.00	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 01/03/91	1/ 12/27/90	1/ 01/04/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	20.49	20.96	18.63
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.02	11.02	11.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.26	2.31	2.06
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	158.00	160.00	177.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.36	47.36	47.53
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.74	3.79	4.22
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.00	6.10	6.28
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.67	5.73	5.71
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	33	37	57

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ NOVEMBER 1990 AND JANUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	DECEMBER 28, 1990	DECEMBER 31 1990	JANUARY 1, 1991	JANUARY 2, 1991	JANUARY 3, 1991	JANUARY 4, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.72 1/4-2.74 1/4	2.71-2.73	H	2.73 3/4-2.76 3/4	2.71 3/4-2.74 3/4	4.36-4.39
#1 HRW 13% PROT.	2.80 1/4-2.87 1/4	2.79-2.87		2.81 3/4-2.89 3/4	2.79 3/4-2.87 3/4	4.35
#1 SRW	2.52 1/4-2.65 1/4	2.51-2.64		2.53 3/4-2.66 3/4	2.51 3/4-2.64 3/4	4.13-4.18
HOUSTON (T)						
#1 HRW ORD. PROT.	3.04 1/4-3.06 1/4	3.04-3.05	O	3.05 3/4-3.06 3/4	3.03 3/4-3.04 3/4	4.65
OMAHA (T)						
#1 HRW ORD. PROT.	2.63-2.67	N/Q		2.66-2.69	2.64-2.67	4.16-4.19
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.41 3/4-2.66 3/4	2.40 1/2-2.50 1/2	L	2.43 1/2-2.68 1/2	2.39 1/2-2.64 1/2	4.09 1/4-4.21 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.44-2.62	2.46-2.60 1/2		2.49-2.63 1/2	2.48-2.59 1/2	3.97-4.19 1/2
#2 SW	2.42-2.44	2.42-2.45 1/2	I	2.44-2.45 1/2	2.40-2.41 1/2	3.99 1/2-4.00 1/2
ST LOUIS (T)						
#2 SRW	2.71-2.77	2.70-2.76		2.73-2.76	2.69-2.72	4.22-4.24
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q		N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.84 3/4	2.83 1/2	D	2.84	2.83 1/4	4.22 1/4-4.26 1/4
#1 DNS 14% PROT.	2.84 3/4-2.85 3/4	2.83 1/2-2.84 1/2		2.84-2.85	2.83 1/4	4.22 1/4-4.26 1/4
#1 DNS 15% PROT.	3.05 3/4	3.04 1/2		3.05	3.03 1/4	4.22 1/4-4.23 1/4
#1 HAD (MILLING)	3.55-3.60	3.50-3.60		3.50-3.60	3.45-3.60	4.20-4.30
PORTLAND (R&T)						
#1 SWW	2.95-2.96	2.96-2.97		2.95-2.96	2.95-2.97	4.58-4.60
#1 HRW ORD. PROT.	3.17-3.19	3.15-3.17	A	3.18-3.20	3.15-3.17	4.72
#1 DNS 14% PROT.	3.55	3.55		3.56	3.54	4.66-4.69
RYE						
MINNEAPOLIS (R)						
#2	2.45	2.45	Y	2.45	2.45	2.45

GRAINS, MARKETS, AND GRADE	DECEMBER 28, 1990	DECEMBER 31, 1990	JANUARY 1, 1991	JANUARY 2, 1991	JANUARY 3, 1991	JANUARY 4, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	H	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.29 3/4-2.34 3/4	2.28 3/4-2.33 3/4		2.28 3/4-2.33 3/4	2.30 1/4-2.35 1/4	2.39 1/4-2.44 1/4
OMAHA #2 Y (T)	2.18-2.20	N/Q		2.17-2.19	2.17-2.19	2.25-2.27
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.25 3/4-2.36 3/4	2.24 3/4-2.35 3/4		2.24 3/4-2.36 1/4	2.26 1/4-2.36 3/4	2.26 1/4-2.36 1/4
#2 Y (15 DAYS)	2.25 3/4-2.36 3/4	2.24 3/4-2.35 3/4	O	2.24 3/4-2.35 3/4	2.26 1/4-2.37 1/4	2.26 1/4-2.36 1/4
*TOLEDO #2 Y (T)	2.22-2.23	2.21-2.24		2.21-2.23	2.21 1/2-2.25	2.30 1/2-2.37
ST. LOUIS #2 Y (T)	2.43-2.44	2.42-2.43		2.44	2.44	2.47-2.49
*MINN. #2 Y (R&T)	N/Q	N/Q		2.16 3/4	2.17 1/4	2.18 1/4
MEMPHIS #2 (T)	2.45-2.57	N/Q		2.44-2.56	2.44-2.56	2.58-2.62
OATS						
*TOLEDO #2 W (T)	1.00-1.23	.97-1.20	L	.96 1/2-1.20	.96-1.19	1.43-1.51
MINNEAPOLIS #2 (R)	1.20	1.20		N/Q	N/Q	1.63-1.66
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.35	2.25-2.35		2.25-2.35	2.25-2.35	3.15-3.25
DULUTH #2 O/B FD (R)	2.06	2.06		2.07	2.07	2.27
PORTLAND #2 (R&T)	2.59-2.69	2.57-2.66	I	2.59-2.66	2.59-2.66	2.80-2.83
STOCKTON #2 (T)	N/Q	N/Q		N/Q	N/Q	3.00-3.05
LOS ANGELES #2 (T)	N/Q	N/Q		N/Q	N/Q	3.05
SORGHUM						
KANSAS CITY #2 Y (R)	3.92-4.01	3.92-4.01	D	3.92-4.01	3.93-4.02	3.96-4.05
TEXAS HIGH PL #2 (R)	4.40-4.55	4.40-4.55		4.35-4.55	4.35-4.55	3.95-4.05
LOS ANGELES #2 Y (R)	5.39-5.44	5.35-5.40		5.37-5.42	5.36-5.41	5.13-5.18
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.55-5.58	5.56 3/4-5.59 3/4		5.52 1/4-5.53 3/4	5.58 1/2-5.58 3/4	5.58-5.63 1/4
#1 Y (15 DAYS)	5.55-5.58	5.56 3/4-5.59 3/4		5.52 1/4-5.53 3/4	5.58 1/2-5.58 3/4	5.58-5.63 1/4
*TOLEDO #1 Y (T)	5.46-5.55	5.47-5.57		5.39-5.53	5.42-5.56	5.53-5.69 1/2
MINN. #1 Y (R&T)	N/Q	N/Q	A	5.43 1/4	5.46 1/4	5.49 1/4
ILL. PROC. #1 Y (T)	5.64-5.72	5.67-5.75		5.63-5.68	5.60 1/2-5.73 1/2	5.66 1/2-5.75 1/2
MEMPHIS #1 Y (T)	5.76-5.78	N/Q		5.76-5.77	5.78-5.83	5.88-5.91
KANSAS CITY #1 Y (R)	5.58-5.63	5.61 3/4-5.66 3/4		5.56 3/4-5.61 3/4	5.61 1/2-5.66 1/2	5.62 1/2-5.67 1/2
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A		N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	Y	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 2, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.35	3.61	5.60-5.62	-	2.63-2.72	-
OHIO VALLEY	2.39-2.45	-	5.59-5.76	-	2.61	-
CENT. BLUEGRASS	2.37-2.45	-	5.32-5.42	-	2.39-2.44	-
TENNESSEE						
WESTERN	2.31-2.50	3.77-3.90	5.33-5.56	-	2.38-2.55	-
MIDDLE	2.37-3.41	-	5.40-5.62	-	2.53-2.63	-
SOUTH CAROLINA						
ANDERSON	-	-	5.19	-	-	-
LYNCHBURG	2.46	-	5.43	-	2.17	-
ORANGEBURG	2.67	-	5.50	-	-	-
VIRGINIA						
CENTRAL	2.37-2.50	3.45	5.34-5.42	-	2.34-2.64	-
NORFOLK	-	-	5.47	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.00-2.12	-	5.22-5.33	-	-	-
CENTRAL	2.02-2.21	-	5.25-5.43	-	-	-
EASTERN	2.01-2.25	-	5.20-5.48	-	-	-
ILLINOIS						
NORTHERN	2.14-2.20	-	5.37-5.44	-	-	-
CENTRAL	2.19-2.30	-	5.47-5.58	-	2.47-2.52	-
SOUTHERN	2.20-2.34	3.90-4.11	5.50-5.64	-	2.48-2.58	-
MISSOURI						
CENTRAL	2.14-2.25	3.21-3.75	5.29-5.42	-	2.19-2.45	-
NORTHEAST	2.22-2.33	3.91-4.13	5.44-5.60	-	2.48-2.49	-
SOUTHEAST	2.39-2.43	4.09-4.36	5.57-5.74	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.35	-	-	2.50-2.58	-	-
EASTERN	2.09-2.46	3.35-3.65	-	2.25-2.48	-	-
KANSAS						
SOUTHWEST	2.17-2.19	3.47-3.53	5.13-5.22	2.24-2.29	-	-
KANSAS CITY	2.31-2.35	3.96-4.03	5.58-5.66	2.66-2.69	2.52-2.54	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.04	-	5.02	-	-	.95
MITCHELL	2.04	-	5.25	-	-	1.01
VERMILLION	2.04-2.06	-	5.26	-	-	1.10-1.20
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.41	-	-	-
MARIANNA	-	-	5.51	-	-	-
BLACKWELL	-	-	5.33	-	-	-
OKLAHOMA						
BEAVER	2.19	3.61	-	2.22	-	-
MUSKOGEE	2.37	-	4.94	2.29	-	-
LAWTON	-	-	-	2.35	-	-
TEXAS						
CANADIAN RIVER	2.11-2.29	3.63-3.81	-	2.22-2.42	-	-
PLAINVIEW TRI.	2.30-2.41	3.88-4.10	4.85-5.00	2.29-2.39	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.21-3.24	5.37-5.42	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.12-2.14	-	5.41-5.43	-	-	-
NORTHERN IOWA	2.29-2.30	-	5.56-5.62	-	-	-
SOUTHERN IOWA	2.29-2.31	-	5.55-5.56	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.32-2.39	-	5.58-5.63	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT' DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA		DECEMBER 28, 1990	DECEMBER 31, 1990	JANUARY 1, 1991	JANUARY 2, 1991	JANUARY 3, 1991	JANUARY 4, 1990
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.		2.84 3/4-2.85 3/4	2.83 1/2-2.84 1/2	H	2.84-2.85	2.83 1/4	4.22 1/4-4.26 1/4
EAST COAST							
NO. 2 SRW		2.72	N/Q		2.76	2.72	3.56
GULF							
NO.2 HRW ORD. PROT.		3.04 1/4-3.06 1/4	3.03-3.05		3.05 3/4-3.07 3/4	3.04 3/4-3.07 3/4	4.65-4.66
NO.2 SRW	B	2.96-2.97	N/Q		2.97 1/2-2.98 1/2	2.93 1/2-2.94 1/2	4.49-4.53
NO.2 DNS 14% PROT. B	B	N/Q	N/Q	O	N/Q	N/Q	N/Q
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.		3.23	3.24		3.22	3.25	4.76
NO.2 DNS 14% PROT.		3.56	3.57		3.56	3.57	4.70
NO.2 OR BETTER SW		3.03	3.03	L	3.03	3.03	4.66
CORN, NO. 2 YELLOW							
EAST COAST		2.48	N/Q		2.47	2.47	2.61-2.73
GULF	B	2.58-2.62	N/Q		2.55-2.61	2.60-2.62	2.69-2.72
PACIFIC N.W. NO. 3		2.92	2.91 3/4	I	2.90 3/4	2.90 3/4	3.04 1/2
SORGHUM, NO.2 YELLOW							
GULF	B	4.76	4.75		4.67	4.68	4.70
GULF	R	4.62	4.60	D	4.66	4.65	4.66
SOYBEANS, NO.2 YELLOW							
EAST COAST		5.74	N/Q		5.67	5.70-5.71	5.92
GULF	B	5.87-5.91	N/Q		5.84-5.90	5.93-5.96	6.07 1/2-6.10
BARLEY NO.2							
DULUTH		2.06	2.06	A	2.07	2.07	2.27
EAST COAST		1.90	N/Q		1.90	1.90	2.10
PACIFIC NORTHWEST		2.66	N/Q	Y	2.66	2.66	2.87

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	12/27/90	12/20/90	12/28/89	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	13,507	11,188	19,796	589,776	765,152
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	1,158	2,224	2,153	63,467	48,867
FLAXSEED	0	0	0	0	0
CORN	30,049	29,088	31,569	510,260	800,186
SORGHUM	5,260	4,995	1,851	61,414	93,219
SOYBEANS	10,630	15,196	10,526	171,655	226,197
SUNFLOWER	0	0	0	0	0
TOTAL	60,604	62,691	65,895	1,396,584	1,933,843

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 27, 1990
- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	296	GERMANY	2,302
ISRAEL	570	JAPAN	3,088
MEXICO	540	NETHERLANDS	1,528
UN KINGDOM	2,018		
INTERIOR			
MEXICO	288		
TOTAL			10,630

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING DEC 27, 1990
- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,762	1,885	1,680	0	0	416	0	5,743
PACIFIC	2,322	673	0	0	4,769	0	0	7,764
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	4,084	2,558	1,680	0	4,769	416	0	13,507

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 12/27/90

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
GULF										
BRAZIL	0	0	1,299	0	0	0	0	0	0	1,299
CHINA MAIN	1,543	0	0	0	0	0	0	0	0	1,543
CHINA T	0	0	2,025	0	0	0	296	0	0	2,321
COSTA RICA	151	0	0	0	0	0	0	0	0	151
ECUADOR	0	0	0	0	0	805	0	0	0	805
EGYPT	0	0	2,116	0	0	0	0	0	0	2,116
EL SALVADOR	636	0	0	0	0	0	0	0	0	636
GERMANY	0	0	0	0	0	0	2,302	0	0	2,302
GUATEMALA	0	0	696	0	0	0	0	0	0	696
ISRAEL	202	0	106	0	0	0	570	0	0	878
JAMAICA	354	0	227	0	0	0	0	0	0	581
JAPAN	0	0	13,020	0	0	3,680	3,088	0	0	19,788
KENYA	232	0	0	0	0	0	0	0	0	232
KOREA REP	0	0	2,165	0	0	0	0	0	0	2,165
MEXICO	0	0	1,157	0	0	321	540	0	0	2,018
MOROCCO	1,157	0	0	0	0	0	0	0	0	1,157
MOZAMBIQUE	0	0	197	0	0	0	0	0	0	197
NETHERLANDS	0	0	0	0	0	0	1,528	0	0	1,528
PANAMA	225	0	0	0	0	0	0	0	0	225
SENEGAL	0	0	0	0	0	130	0	0	0	130
SPAIN	0	0	2,246	0	0	0	0	0	0	2,246
UN KINGDOM	0	0	0	0	0	0	2,018	0	0	2,018
VENEZUELA	1,243	0	0	0	0	0	0	0	0	1,243
YUGOSLAVIA	0	0	1,447	0	0	0	0	0	0	1,447
SUBTOTAL	5,743	0	26,701	0	0	4,936	10,342	0	0	47,722
PACIFIC										
CHINA T	0	0	2,170	0	0	0	0	0	0	2,170
EGYPT	897	0	0	0	0	0	0	0	0	897
JAPAN	2,039	0	1,178	0	0	324	0	0	0	3,541
KOREA REP	2,116	0	0	0	0	0	0	0	0	2,116
NEW ZEALAND	485	0	0	0	0	0	0	0	0	485
PHILIPPINES	1,330	0	0	0	0	0	0	0	0	1,330
SAUDI ARABIA	0	0	0	0	0	1,158	0	0	0	1,158
YEMEN	897	0	0	0	0	0	0	0	0	897
SUBTOTAL	7,764	0	3,348	0	0	1,158	324	0	0	12,594
INTERIOR										
MEXICO	0	0	0	0	0	0	288	0	0	288
SUBTOTAL	0	0	0	0	0	0	288	0	0	288
TOTALS	13,507	0	30,049	0	0	1,158	5,260	10,630	0	60,604

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/20/90 DELETE	1993 SOYBEANS	FROM MISS. R. TO LIBERIA
IN WEEK ENDING 12/20/90 ADD	1993 SOYBEANS	FROM MISS. R. TO GERMANY
IN WEEK ENDING 12/20/90 ADD	34 Y. CORN	FROM INTERIOR TO MEXICO
IN WEEK ENDING 12/20/90 ADD	151 SOYBEANS	FROM MISS. R. TO JAPAN
IN WEEK ENDING 12/20/90 ADD	121 NS WHEAT	FROM COL. R. TO KOREA REP.
IN WEEK ENDING 12/20/90 ADD	402 SWH WHEAT	FROM COL. R. TO KOREA REP.
IN WEEK ENDING 12/20/90 ADD	141 HRW WHEAT	FROM COL. R. TO DOREA REP.
IN WEEK ENDING 12/20/90 ADD	2178 Y. CORN	FROM COL. R. TO CHINA T
IN WEEK ENDING 12/20/90 ADD	970 BARLEY	FROM COL. R. TO SAUDI ARABIA
IN WEEK ENDING 12/20/90 ADD	2410 Y. CORN	FROM PUGET S. TO CHINA T
IN WEEK ENDING 12/20/90 ADD	772 NS WHEAT	FROM COL. R. TO PHILIPPINES
IN WEEK ENDING 12/20/90 ADD	735 HRW WHEAT	FROM COL. R. TO JAPAN
IN WEEK ENDING 12/20/90 ADD	386 NS WHEAT	FROM COL. R. TO JAPAN
IN WEEK ENDING 12/20/90 ADD	6 Y. SORGHUM	FROM INTERIOR TO MEXICO
IN WEEK ENDING 12/20/90 ADD	240 HRW WHEAT	FROM COL. R. TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/27/90

- 1,000 BUSHELS -

REGION	WHEAT	RYE	CORN		OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
PORT			YELLOW	WHITE							
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	5,541	0	26,701	0	0	0	3,680	10,342	0	0	46,264
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	202	0	0	0	0	0	1,256	0	0	0	1,458
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,743	0	26,701	0	0	0	4,936	10,342	0	0	47,722
PACIFIC											
COLUMBIA R.	7,764	0	3,348	0	0	1,158	324	0	0	0	12,594
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,764	0	3,348	0	0	1,158	324	0	0	0	12,594
INTERIOR											
INTERIOR	0	0	0	0	0	0	0	288	0	0	288
SUBTOTAL	0	0	0	0	0	0	0	288	0	0	288
TOTALS	13,507	0	30,049	0	0	1,158	5,260	10,630	0	0	60,604

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

PORT AREA LOCATIONS

SAINT LAWRENCE SEAWAY

Montreal

Seaway Ports: Baie Comeau, Port Cartier, Quebec, Sorel, and Three Rivers

LAKES

Chicago Area: Chicago and Milwaukee

Duluth-Superior

Toledo Area: Toledo, and Huron

Saginaw Area: Saginaw, Carrollton and Milwaukee

ATLANTIC

North: Albany and Philadelphia

South: Baltimore, Norfolk, Charleston, Savannah and West Palm Beach

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, Reserve, Paulina and Westwego

East Gulf: Mobile, Pascagoula and Tampa

North Texas Gulf: Beaumont, Port Arthur, Houston, Galveston, Lake Charles and Pasadena

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, San Francisco, Sacramento, Stockton and San Diego

INTERIOR

Exports from points other than listed above, including shipments by rail and truck.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

NOVEMBER 1990

	Wheat	Barley	Canola	Corn	Soybeans	Total
	1,000 Metric Tons					
STOCKS IN STORE						
November 1, 1990	62.9	2.1	-	2.7	3.1	70.8
Receipts						
Vessel	192.9	84.7	-	104.6	7.8	390.0
Rail	-	-	-	-	5.9	5.9
Stock Adjustments	-	-	-	-	-	-
Loss	-	-	-	-	-	-
Shipments						
Overseas	204.1	61.1	-	99.1	-	364.3
Canadian Domestic	-	-	-	-	7.5	7.5
Exports						
Algeria	174.6	-	-	14.2	-	188.8
Morocco	6.8	-	-	-	-	6.8
Poland	22.7	-	-	-	-	22.7
Saudi Arabia	-	61.1	-	-	-	61.1
Tunisia	-	-	-	7.2	-	7.2
USSR	-	-	-	77.7		77.7
STOCKS IN STORE						
November 30, 1990	51.7	25.7	-	8.2	9.3	94.9

HIGHLIGHTS:

PLANT PROTEIN PRICES CLOSED THE PERIOD WITH UNCHANGED TO MOSTLY LOWER TRENDS FOLLOWING MODERATE DECLINES IN SOYBEAN MEAL PRICES. ANIMAL PROTEIN PRICES CLOSED MIXED AND MOSTLY LOWER AS WELL FOLLOWING THE DECLINE IN PLANT PROTEINS AND INCREASED FEDERALLY INSPECTED SLAUGHTER AFTER THE HOLIDAYS. CORN FEEDS PRICES WERE GENERALLY STEADY AGAIN THIS WEEK. MILLFEEDS OFFERS ADVANCED IN LIGHT OF MODERATE TO GOOD DEMAND FOR LIGHT TO MODERATE SUPPLIES. MOLASSES WAS FULLY STEADY.

OILSEEDS:

SOYBEAN MEAL, 44% PROTEIN, PRICES WERE MODERATELY LOWER RANGING FROM AN AVERAGE 3.20 PER TON LOWER AT MINNEAPOLIS TO 6.00 PER TON LOWER AT MEMPHIS. DEMAND IS LIGHT TO MODERATE. INTERIOR ILLINOIS PRICES DECLINED AN AVERAGE OF 5.50 PER TON AND CLOSED AT 157.00 WEDNESDAY. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 11.25 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 10.38 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 2.00 PER TON LOWER AT INTERIOR ILLINOIS POINTS TO AN AVERAGE 6.10 PER TON LOWER AT KANSAS CITY. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND TRENDED 3.20-4.20 PER TON LOWER WITH MOST RESELLERS OFFERING MEAL AT A BASIS OF 28.00-34.00 PER TON OVER THE CHICAGO MARCH SOYBEAN MEAL OPTION. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 20.54 CENTS PER POUND, DECLINED .50 PER POUND FOR THE WEEK AND MADE UP 38% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES WERE UNCHANGED AT MEMPHIS AND DECLINED 3.00 PER TON AT KANSAS CITY IN QUIET TRADING WITH WINTER WEATHER EXPECTED TO INCREASE DEMAND. ON THE WEST COAST, SOLVENT PROCESS COTTONSEED MEAL WITH 41% PROTEIN HAD LIMITED SALES OF RESALE MATERIAL AT 182.00 FOR JANUARY-MARCH SHIPMENT FOB CENTRAL VALLEY MILLS. PRODUCT FROM OUT-OF-STATE ORIGINS DELIVERED TO THE CHINO VALLEY-LOS ANGELES AREA WAS PRICED AT 183.0 FOR JANUARY-MARCH SHIPMENT. SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD NO CONFIRMED SALES THIS WEEK. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED IN VERY LIGHT TRADING AT 130.00 POWER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UNCHANGED AT 92.50 PER TON. SUNFLOWER OIL WAS DOWN 1/2 CENT AT 22 3/4 CENTS PER POUND, COMPARED TO 20 1/2 A YEAR AGO.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK AT GENERALLY STEADY LEVELS. THE CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WAS 2.24 PER BUSHEL, DOWN ONLY SLIGHTLY FROM THE LEVELS OF THE PAST 6 WEEKS. OFF FARM SELLING HAS BEEN VERY SLOW OVER THE PAST 3 WEEKS WITH MOST GRAIN MOVING OFF OF PREVIOUS CONTRACTS. CORN GLUTEN FEED, 21% PROTEIN, WAS UNCHANGED AT KANSAS CITY AND ADVANCED 4.00 PER TON AT INTERIOR ILLINOIS POINTS WHERE SUPPLY AND DEMAND WERE BOTH MODERATE. GLUTEN MEAL, 60% PROTEIN, PRICES WERE UNCHANGED. DEMAND IS LIGHT TO MODERATE. YELLOW CORN HOMOINY FEED PRICES WERE STEADY TO WEAK WITH THE DECLINE AT KANSAS CITY. DEMAND FOR PRODUCT CONTINUES GOOD AND IS WORKING INTO MANY RATIONS. SUPPLIES ARE LIGHT TO MODERATE.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MIXED AND MOSTLY LOWER TRENDS. SUPPLIES OF MOST PRODUCTS ARE LIGHT TO MODERATE AND ARE EXPECTED TO INCREASE AS POST HOLIDAY SLAUGHTER SCHEDULES INCREASE. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 3.75 LOWER PER TON AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE WEDNESDAY OF 204.74. PRICES FOB TEXAS PANHANDLE ADVANCED 1.25 PER TON FROM WEEK AGO LEVELS AND CLOSED WEDNESDAY AT A WEIGHTED AVERAGE PRICE OF 202.50 PER TON. DEMAND IS LIGHT TO MODERATE AT PRESENT. BLOOD MEAL, 85% PROTEIN, PRICES ADVANCED 5.00 FOB CENTRAL U.S. POINTS AND DECLINED 10.00 PER TON FOB TEXAS PANHANDLE. SUPPLIES OF THIS PRODUCT ARE LIGHT TO MODERATE AND DEMAND IS MODERATE. ANIMAL FAT PRICES WERE MOSTLY HIGHER AND DEMAND EXCEEDED SUPPLIES IN SOME AREAS AS ATTEMPTS ARE MADE TO INCREASE THE ENERGY LEVELS IN RATIONS DURING THE WINTER. FEATHER MEAL, 80% PROTEIN, PRICES WERE MODERATELY HIGHER. AT ARKANSAS POINTS, PRODUCT TRADED IN THE 220.00-225.00 RANGE. AT CALIFORNIA POINTS, 80-85% PROTEIN, FEATHER MEAL PRICES WERE UNCHANGED AT 240.00-245.00 PER SHORT TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE SLIGHTLY LOWER THIS WEEK. FISHMEAL PRICES HAVE REMAINED FAIRLY STABLE DESPITE CHANGES IN SOYBEAN MEAL DUE TO THE LIMITED SUPPLIES. PRICES FOR TRUCKLOAD QUANTITIES FROM INLAND WAREHOUSES WERE QUOTED AT 355.00-360.00 FOB GULF. BUYING IS REPORTED AS HAND TO MOUTH AND MOST USERS ARE DELAYING DEFERRED COMMITMENTS. THERE WERE NO REPORTED SALES OF IMPORTED ANCHOVY MEAL FOB GULF OR EAST COAST. FISHING HAS IMPROVED IN PERU OVER THE LAST COUPLE OF WEEKS BUT MOST PRODUCTION IS BEING PURCHASED BY PACIFIC RIM COUNTRIES. IN CALIFORNIA, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR PROMPT SHIPMENT AT 464.75 PER SHORT TON FOB RAIL SITE, DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS. LIMITED SUPPLIES WERE AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTION OF THE U.S., WHEAT MIDDINGS PRICES ADVANCED 4.00 TO 10.00 PER TON WITH THE FULL ADVANCE AT KANSAS CITY WHERE EXPORT ORDERS INCREASED MILL RUNTIME AND AMPLE SUPPLIES BOOSTED PRICES. AT BUFFALO, NEW YORK, DEMAND FOR MILLFEEDS FROM MIXERS CONTINUES GOOD WITH SUPPLIES LIGHT DUE TO DOWN TIME OVER THE HOLIDAYS. PRICES DECLINED AN AVERAGE OF .50 PER TON. BULK MIDDINGS TRADED AT 89.00 PER TON AT KANSAS CITY AND 72.00 PER TON AT MINNEAPOLIS. THE CHICAGO WEST MARKET WAS OFFERED AT 82.00-83.00 WITH SACKS AT 120.00. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED FIRM TO 2.00 PER TON HIGHER. SUPPLIES WERE VERY LIGHT IN THE LOS ANGELES AREA AND IN PORTLAND, SUPPLIES REMAINED EXTREMELY LIGHT WITH SOME FLOUR MILLS SOLD OUT OF SUPPLIES. DEMAND WAS GOOD FROM FEEDMILL AND DAIRY INTERESTS.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. AS COLD TEMPERATURES PERSISTED OVER MOST PARTS OF THE COUNTRY, DEMAND FOR FEEDING CANE MOLASSES INCREASED. SUGARBEET MOLASSES CONTINUES TO MOVE OFF PREVIOUS CONTRACTS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 2 1991	DEC 26 1990	JAN 3 1990	FEEDSTUFFS AND MARKETS	JAN 2 1991	DEC 26 1990	JAN 3 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	157.00	162.50	179.00	LOS ANGELES	235.00	240.00	252.50
KANSAS CITY	157.80	162.90	181.20	MINNEAPOLIS	215.00	217.00	230.00
MEMPHIS	157.00	163.00	186.00	PORTLAND	210.00	210.00	240.00
MINNEAPOLIS	148.70	151.90	171.00	SAN FRANCISCO	227.50	230.00	245.00
ST. LOUIS	163.00	180.00	192.00	ST LOUIS	220.00	215.00	240.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	179.00	181.00	200.50	DOMESTIC			
DECATUR	169.00	171.00	190.50	EAST COAST	N/Q	365.00	390.00
KANSAS CITY	167.80	173.90	192.70	GULF COAST	357.50	365.00	380.00
LOS ANGELES	197.70	201.90*	221.70	WEST COAST	300.00	310.00	300.00
MEMPHIS	169.00	174.00	199.00	ANIMAL FAT			
MINNEAPOLIS	159.70	162.90	184.00	KANSAS CITY	11.5	11.8	10.8
N CALIF PTS	197.70	207.20*	223.20	MINNEAPOLIS	12.5	12.5	11.8
PORTLAND	198.70	202.40	219.50	SAN FRANCISCO	13.7	13.3	11.8
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	182.00	N/Q	192.00	ARKANSAS PTS	227.50	230.00	265.00
KANSAS CITY	155.00	158.00	195.00	MINNEAPOLIS	230.00	240.00	260.00
MEMPHIS	135.00	135.00	180.00	CORN GLUTEN FEED			
PORTLAND	N/Q	N/Q	209.00	ILLINOIS PTS.	102.50	98.50	109.50
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	100.00	110.00
MINNEAPOLIS	130.00	130.00	135.00	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32% PROTEIN				ILLINOIS PTS.	237.50	237.50	285.00
MINNEAPOLIS	92.50	92.50	105.00	KANSAS CITY	250.00	250.00	285.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	20.54	21.04	18.77	ILLINOIS PTS.	148.90	148.40	132.40
SUNFLOWER OIL				LAWRENCEBURG	134.00	134.00	122.00
MINNEAPOLIS	22.75	23.25	20.50	BREWERS' DRIED GRAINS			
				MILWAUKEE	115.00	115.00	135.00
				ST. LOUIS	115.00	115.00	102.50
				MALT SPROUTS			
				CHI-MILWAUKEE	67.50	N/Q	95.00

*CORRECTED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 2 1991	DEC 26 1990	JAN 3 1990	FEEDSTUFFS AND MARKETS	JAN 2 1991	DEC 26 1990	JAN 3 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	89.00	79.00	108.00	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	76.00	72.00	100.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	152.00
				TOLEDO	120.00	120.00	140.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	109.00	109.00	113.00	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	108.00	106.00	110.00	PORTLAND	130.50	130.50	141.50
PORTLAND	100.00	98.50	103.50	TOLEDO	109.00	109.50	130.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	76.50	77.00	102.50	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	89.00	79.00	108.00	UPPER MISSRVR	94.75	94.75	77.50
MEMPHIS	104.00	97.00	121.00	KANSAS CITY	107.50	107.50	90.00
MINNEAPOLIS	72.00	68.00	96.00	LOS ANGELES	80.00	80.00	65.00
ST LOUIS	85.50	81.00	105.00	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	80.00	N/Q	86.00	CORN, NO. 2 YELLOW			
CALIFORNIA	86.50	N/Q	83.50	ILLINOIS PTS.	84.00	85.40	83.60
SOUTHWEST				KANSAS CITY	82.60	83.75	86.80
LOUISIANA	58.50	N/Q	90.00	OMAHA	77.80	78.90	81.40
TEXAS	N/Q	N/Q	82.50				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	125.00	122.00	N/Q	DULUTH	86.25	85.80	94.20
N CALIF MILLS	123.00	121.00	123.00	PORTLAND	113.00	110.50	120.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	88.00	88.00	90.00	TOLEDO	67.70	70.90	92.20
KANSAS CITY	85.00	88.00	95.00	MINNEAPOLIS	N/Q	73.75	102.80
LOS ANGELES	127.50	127.50	136.00				
N CALIF PTS	127.50	127.50	136.00	SORGHUM NO. 2			
ST LOUIS	100.00	100.00	100.00	FT WORTH	92.00	91.00	90.00
				KANSAS CITY	79.30	80.10	80.00
				TEXAS HIGH PLAINS	89.00	89.00	80.00

1/ PELLETS.
2/ REGROUND.

N/Q - NOQUOTE

United States Department of Agriculture

**AGRICULTURAL MARKETING SERVICE
LIVESTOCK & GRAIN MARKET NEWS, ROOM 2623-S
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LIVESTOCK DIVISION
AGRICULTURAL MARKETING SERVICE
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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES CONTINUED MIXED. WHEAT MIXED, MOSTLY LOWER. CORN STEADY TO 3 CENTS HIGHER. SORGHUM STEADY TO 6 CENTS HIGHER. SOYBEANS 2 1/2 TO 10 1/2 CENTS HIGHER. ANOTHER WEEK OF ERRATIC TRADING FINISHED THE WEEK IN LOWER WHEAT PRICES, AND HIGHER CORN AND SOYBEAN PRICES. VERY GOOD EXPORT ORDERS THIS WEEK. THE PERSIAN GULF CRISIS HIGHLIGHTED THE NEWS THIS WEEK AS MID-WEEK TALKS FAILED TO GIVE MUCH HOPE FOR A PEACEFUL SOLUTION. CHOPPY TRADING THROUGHOUT THE WEEK KEPT THE DOW IN A FRENZY. THE SOVIETS, HOWEVER, GAVE STRENGTH TO CORN AND BEAN PRICES WITH LARGE RECORD PURCHASES. WHEAT PRICES SUFFERED BUT LOSSES WERE EASED SOMEWHAT BY TARGETING OF SOVIETS FOR 500,000 TONNES OF WHEAT FLOUR UNDER EXPORT BONUS PROGRAM AND CHINA'S EXPORT BONUS PURCHASE OF 600,000 TONNES OF HARD RED WINTER WHEAT.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 1/4-UP 3/4 CENT AT 2.71 1/2-2.75 1/2 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 6-5 CENTS AT 2.63-2.67 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, DN 3/4-UP 1 1/4 AT 2.82 1/2-2.84 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 5-4 CENTS AT 2.90-2.93 PER BUSHEL. CORN: KANSAS CITY NO. 2 YELLOW CORN UP 3 1/4 CENTS AT 2.33 1/2-2.38 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 3-2 CENTS AT 2.20-2.21 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 2-1 CENTS AT 2.23 1/2-2.26 1/2 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS 1.21 WITH NO COMPARISON. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.25-2.35.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 6 CENTS AT 3.99-4.08 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 5 TO UNCHANGED AT 4.40-4.55 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 10 1/2-2 1/2 CENTS AT 5.71-5.76 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 3 1/4 CENTS AT 5.64 3/4-5.69 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 2.50-1.50 AT 154.50-160.50 PER TON. SUNFLOWER CRUDE OIL PRICE OUT OF MINNESOTA WAS UP 1 1/2 CENTS AT 24 3/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		JANUARY 9, 1991				JAN. 10, 1990
		DOLLARS PER BUSHEL				
WHEAT	MARCH	MAY	JULY	SEP	MARCH	
CHICAGO	2.53 3/4	2.62 3/4	2.70 1/2	2.76 1/4	4.05 1/2	
KANSAS CITY	2.60	2.65 1/4	2.69 3/4	2.75 3/4	4.04 1/2	
MINNEAPOLIS N. SPRING	2.58 1/4	2.66	2.72	2.77 1/2	3.92 1/4	
CORN						
CHICAGO	2.31 3/4	2.38 1/2	2.44 3/4	2.46 1/2	2.38	
SOYBEANS	JAN	MARCH	MAY	JULY	JAN	
CHICAGO	5.55 3/4	5.66 1/2	5.80 3/4	5.92 3/4	5.67 1/4	
SOYBEAN OIL	JAN	MARCH	MAY	JULY	JAN	
CHICAGO	20.13	20.34	20.77	21.08	19.24	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	165.40	169.30	173.20	177.50	178.20	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 01/10/91	1/ 01/03/91	1/ 01/11/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	20.91	20.49	19.66
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.02	11.02	11.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.30	2.26	2.18
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	157.50	158.00	176.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.36	47.36	47.53
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.73	3.74	4.19
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.03	6.00	6.37
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.74	5.67	5.81
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	29	33	56

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ NOVEMBER 1990 AND JANUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 4, 1991	JANUARY 7, 1991	JANUARY 8, 1991	JANUARY 9, 1991	JANUARY 10, 1991	JANUARY 11, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.70-2.74	2.71 1/2-2.75 1/2	2.58 1/2-2.72 1/2	2.71-2.75	2.71 1/2-2.75 1/2	4.33 1/2-4.36 1/2
#1 HRW 13% PROT.	2.79-2.86	2.78 1/2-2.86 1/2	2.75 1/2-2.83 1/2	2.78-2.86	2.78 1/2-2.86 1/2	4.32 1/2
#1 SRW	2.50-2.63	2.50 1/2-2.63 1/2	2.47 1/2-2.60 1/2	2.50-2.63	2.50 1/2-2.63 1/2	4.16 1/2-4.21 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.00-3.04	3.00 1/2-3.04 1/2	2.98 1/2-3.02 1/2	3.00-3.05	3.00 1/2-3.04 1/2	4.66 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.62-2.65	2.63-2.65	2.50-2.63	2.62-2.65	2.63-2.65 1/2	4.14-4.15
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.37 1/2-2.62 1/2	2.38 3/4-2.55 3/4	2.34 1/4-2.56 1/4	2.36 3/4-2.58 3/4	2.38 1/2-2.60 1/2	4.04 3/4-4.16 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.46 1/2-2.57 1/2	2.44-2.56	2.41-2.51 1/2	2.44-2.54	2.45 1/2-2.55 1/2	3.93-4.15
#2 SW	2.38 1/2-2.43 1/2	2.36-2.38	2.32-2.33	2.35-2.36	2.36 1/2-2.40 1/2	3.94-3.95
ST LOUIS (T)						
#2 SRW	2.66-2.70	2.64-2.71	2.59-2.62	2.61-2.64	2.63-2.67	4.27-4.31
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.82 1/2	2.82 1/2	2.77 1/4-2.79 1/4	2.74 1/4-2.79 1/4	2.80 1/2-2.82 1/2	4.29 1/4-4.30 1/4
#1 DNS 14% PROT.	2.82 1/2	2.80 1/2-2.82 1/2	2.79 1/4	2.78 1/4-2.80 1/4	2.82 1/2-2.84 1/2	4.29 1/4-4.30 1/4
#1 DNS 15% PROT.	3.02 1/2	3.00 1/2-3.02 1/2	2.99 1/4-3.01 1/4	2.98 1/4-3.01 1/4	3.02 1/2-3.04 1/2	4.29 1/4-4.30 1/4
#1 HAD (MILLING)	3.40-3.60	3.45-3.60	3.40-3.60	3.40-3.55	3.35-3.55	4.10-4.25
PORTLAND (R&T)						
#1 SWW	2.92-2.94	2.92-2.94	2.89-2.91	2.89-2.90	2.90-2.93	4.46-4.49
#1 HRW ORD. PROT.	3.12-3.15	3.09-3.13	3.10	3.12	3.13	4.66
#1 DNS 14% PROT.	3.54	3.54	3.52	3.54	3.54	4.64
RYE						
MINNEAPOLIS (R)						
#2	2.50	2.50	2.50	2.50	2.50	2.50

GRAINS, MARKETS, AND GRADE	JANUARY 4, 1991	JANUARY 7, 1991	JANUARY 8, 1991	JANUARY 9, 1991	JANUARY 10, 1991	JANUARY 11, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.31 3/4-2.36 3/4	2.34 1/2-2.39 1/2	2.31 3/4-2.36 3/4	2.31 3/4-2.36 3/4	2.33 1/2-2.38 1/2	2.37 1/2-2.42 1/2
OMAHA #2 Y (T)	2.19-2.21	2.20-2.23	2.20-2.21	2.18-2.20	2.20-2.21	2.22-2.25
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.27 3/4-2.38 3/4	2.29 1/2-2.41	2.26 3/4-2.39 1/4	2.25 3/4-2.38 1/4	2.26 1/2-2.40	2.32 1/2-2.39 1/2
#2 Y (15 DAYS)	2.27 3/4-2.38 3/4	2.29 1/2-2.41	2.26 3/4-2.38 3/4	2.25 3/4-2.37 3/4	2.26 1/2-2.39 1/2	2.28 1/2-2.39
*TOLEDO #2 Y (T)	2.25-2.27	2.25 1/2-2.28	2.22 1/2-2.26	2.22-2.26	2.23 1/2-2.26 1/2	2.31-2.36
ST. LOUIS #2 Y (T)	2.47	2.51	2.48-2.49	2.47-2.48	2.49	2.47-2.48
*MINN. #2 Y (R&T)	2.20 3/4	2.22 1/2	2.19 3/4	2.18 3/4	2.18 1/2	2.17 1/2
MEMPHIS #2 (T)	2.46-2.60	2.48-2.62	2.45-2.59	2.44-2.58	2.45-2.58	2.49-2.54
OATS						
*TOLEDO #2 W (T)	1.00-1.25	1.00-1.28	.97-1.25	.99-1.27	1.02-1.27	1.35 1/2-1.44
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	1.21	1.54
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	3.15-3.25
DULUTH #2 O/B FD (R)	2.07	2.07	2.07	2.07	2.07	2.27
PORTLAND #2 (R&T)	2.64-2.66	2.64-2.66	2.66-2.69	2.69-2.74	2.69-2.74	2.74-2.78
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	3.00-3.05
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	3.08
SORGHUM						
KANSAS CITY #2 Y (R)	3.96-4.05	3.99-4.08	3.96-4.04	3.96-4.05	3.99-4.08	3.88-3.96
TEXAS HIGH PL #2 (R)	4.35-4.45	4.35-4.45	4.40-4.60	4.30-4.60	4.40-4.55	3.90-4.05
LOS ANGELES #2 Y (R)	5.39-5.44	5.42-5.47	5.39-5.44	5.37-5.42	5.40-5.45	5.08-5.13
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.64-5.64 1/2	5.66 3/4-5.67 1/4	5.54 1/4-5.58 1/4	5.56 1/2-5.60 1/2	5.59 3/4-5.63 3/4	5.65 5.69 3/4
#1 Y (15 DAYS)	5.64-5.64 1/2	5.66 3/4-5.67 1/4	5.54 1/4-5.54 1/2	5.56 1/2-5.56 3/4	5.59 3/4-5.61 1/4	5.65-5.69 3/4
*TOLEDO #1 Y (T)	5.48-5.63	5.57-5.63	5.44-5.50	5.47-5.53 1/2	5.50-5.57	5.62-5.72
MINN. #1 Y (R&T)	5.56	5.57 1/4	5.44 1/4	5.46 1/2	5.49 3/4	5.53 1/2
ILL. PROC. #1 Y (T)	5.73 1/2-5.79 1/2	5.75 1/2-5.82	5.65 1/2-5.69 1/2	5.67 1/2-5.72 1/2	5.71-5.76	5.78-5.84
MEMPHIS #1 Y (T)	5.85-5.90	5.89-5.93	5.76-5.81	5.78-5.83	5.85-5.89	5.96-5.98
KANSAS CITY #1 Y (R)	5.65-5.70	5.67 1/4-5.72 1/4	5.63 1/4-5.68 1/4	5.59 1/2-5.64 1/2	5.64 3/4-5.69 3/4	5.69-5.74
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A		N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	Y	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	DEC 1990	NOV 1990	DEC 1989
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	2.78	2.78	4.39
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	2.87	2.84	4.34
KANSAS CITY.....R	NO.1 SOFT RED WINTER	2.63	2.62	4.17
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.07	3.07	4.59
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.07	2.67	4.16
*CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	2.52	2.53	4.13
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.49	2.41	4.09
*TOLEDO.....T	NO.2 SOFT WHITE	2.38	2.28	4.01
ST. LOUIS.....T	NO.2 SOFT RED WINTER	2.71	2.65	4.19
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	2.79	2.75	4.24
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	2.82	2.80	4.23
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	3.05	3.11	4.22
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	3.37	3.24	4.20
PORTLAND.....R-T	NO.1 SOFT WHITE	2.89	2.86	4.63
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.17	3.22	4.67
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	3.56	3.47	4.66
RYE				
MINNEAPOLIS.....R	NO.2	2.45	1.90	2.25
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.91	2.86	2.89
KANSAS CITY.....R	NO.2 YELLOW	2.51	2.32	2.43
OMAHA.....T	NO.2 YELLOW	2.22	2.14	2.28
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.33	2.33	2.34
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.33	2.33	2.34
*TOLEDO.....T	NO.2 YELLOW	2.24	2.12	2.35
ST. LOUIS.....T	NO.2 YELLOW	2.41	2.33	2.44
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.22	2.16	2.20
MEMPHIS.....T	NO.2 YELLOW	2.50	2.40	2.60
OATS				
*TOLEDO.....T	NO.2 WHITE	1.15	1.10	1.46
MINNEAPOLIS.....R	NO.2 HEAVY	1.24	1.30	1.70
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.31	2.40	3.19
DULUTH.....	NO.2 OR BETTER FEED	2.07	2.16	2.23
PORTLAND.....R-T	NO.2	2.61	2.68	2.75
STOCKTON.....R	NO.2	2.78	2.80	2.97
LOS ANGELES.....R	NO.2	2.80	2.80	3.04
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	3.97	3.85	3.98
TEXAS HGH PLAINS..T	NO.2 YELLOW	4.49	4.28	4.03
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	5.44	5.40	5.17
SOYBEANS				
*CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	5.78	5.72	5.74
*CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	5.78	5.72	5.72
*TOLEDO.....T	NO.1 YELLOW	5.71	5.61	5.68
*MINNEAPOLIS.....R-T	NO.1 YELLOW	5.76	5.69	5.59
ILL. PROCESSOR...T	NO.1 YELLOW	5.91	5.87	5.82
MEMPHIS.....T	NO.1 YELLOW	6.00	5.90	6.05
KANSAS CITY.....R	NO.1 YELLOW	5.76	5.80	5.77
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	N/A	N/A	N/A

1/ REVISED

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 9, 1991
DOLLARS PER BUSHEL, EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.38-2.40	3.61	5.67-5.69	-	2.56-2.58	-
OHIO VALLEY	2.44-2.48	-	5.67-5.81	-	2.51	-
CENT. BLUEGRASS	2.41-2.42	-	5.36-5.41	-	2.26-2.35	-
TENNESSEE						
WESTERN	2.31-2.50	3.84-3.88	5.47-5.62	-	2.33-2.53	-
MIDDLE	2.36-2.62	3.95-3.97	5.47-5.71	-	2.51-2.60	-
SOUTH CAROLINA						
ANDERSON	-	-	5.21	-	-	-
LYNCHBURG	2.46	-	5.45	-	2.06	-
CRANEBURG	2.70	-	5.50	-	-	-
VIRGINIA						
CENTRAL	2.47-2.52	3.65	5.36-5.46	-	2.24-2.56	-
NORFOLK	-	-	5.52	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.02-2.15	-	5.23-5.37	-	-	-
CENTRAL	2.05-2.24	-	5.29-5.47	-	-	-
EASTERN	2.03-2.26	-	5.22-5.50	-	-	-
ILLINOIS						
NORTHERN	2.16-2.20	-	5.40-5.48	-	-	-
CENTRAL	2.21-2.34	-	5.50-5.61	-	2.38-2.45	-
SOUTHERN	2.24-2.38	3.83-4.13	5.53-5.70	-	2.39-2.48	-
MISSOURI						
CENTRAL	2.15-2.23	3.29-3.75	5.29-5.48	-	2.11-2.35	-
NORTHEAST	2.24-2.36	3.93-4.14	5.50-5.65	-	2.39-2.40	-
SOUTHEAST	2.42-2.48	4.13-4.41	5.62-5.80	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.37	-	-	2.47-2.52	-	-
EASTERN	2.10-2.41	3.35-3.65	-	2.21-2.43	-	-
KANSAS						
SOUTHWEST	2.20-2.25	3.43-3.52	5.15-5.20	2.20-2.25	-	-
KANSAS CITY	2.33-2.36	3.96-4.05	5.60-5.65	2.64-2.66	2.48-2.50	-
NEBRASKA						
GRAND ISLAND	2.17	-	5.27	2.33	-	-
BEATRICE	2.12	3.68	5.26	2.36	-	-
COLUMBUS	2.15	3.62	5.29	2.41	-	-
SOUTH DAKOTA						
ABERDEEN	2.08	-	5.09	-	-	.95
MITCHELL	2.09	-	5.26	-	-	1.03
VERMILION	2.04-2.09	-	5.27-5.32	-	-	1.10-1.20
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.47	-	-	-
MARIANNA	-	-	5.54	-	-	-
BLACKWELL	-	-	5.36	-	-	-
OKLAHOMA						
BEAVER	2.19	3.53	-	2.18	-	-
MUSKOGEE	2.37	-	5.06	2.27	-	-
LAWTON	-	-	-	2.32	-	-
TEXAS						
CANADIAN RIVER	2.13-2.27	3.64-3.78	-	2.19-2.40	-	-
PLAINVIEW TRI.	2.29-2.41	3.86-4.15	4.90-5.14	2.29-2.40	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.20-3.23	5.37-5.42	-	-	-	-
STOCKTON	-	-	-	2.85-2.90	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.13-2.17	-	5.43-5.46	-	-	-
NORTHERN IOWA	2.29-2.32	-	5.58-5.63	-	-	-
SOUTHERN IOWA	2.28-2.33	-	5.59-5.68	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.37-2.43	-	5.64-5.71	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JANUARY 4, 1991	JANUARY 7, 1991	JANUARY 8, 1991	JANUARY 9, 1991	JANUARY 10, 1991	JANUARY 11, 1990	AVERAGE DEC 1990
WHEAT							
DULUTH							
NO.2 DNS.14½ PROT.	2.82 1/2	2.80 1/2-2.82 1/2	279 1/4	2.78 1/4-2.80 1/4	2.82 1/2-2.84 1/2	4.29 1/4-4.30 1/4	2.82
EAST COAST							
NO. 2 SRW	2.70	2.68	2.63	2.66	2.68	3.52	2.72
GULF							
NO.1 HRW ORD, PROT.R							
NO.2 SRW	3.02-3.04	3.02 1/2-3.04 1/2	2.99 1/2-3.01 1/2	3.04	3.04 1/2	4.62 1/2-4.64 1/2	3.08
NO.2 DNS 14½ PROT.B	2.91 1/2-2.92 1/2	2.89-2.91	2.82-2.84	2.85-2.87	2.86 1/2-2.89 1/2	4.50-4.52	2.96
NO.2 DNS 14½ PROT.B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	3.22	3.20	3.20	3.17	3.19	4.68	3.27
NO.2 DNS 14½ PROT.	3.55	3.56	3.56	3.54	3.56	4.65	3.56
NO.2 OR BETTER SW	3.01	3.00	3.00	2.97	2.95	4.58	2.98
CORN, NO. 2 YELLOW							∞
EAST COAST	2.49	2.51	2.48	2.47	2.53	2.64-2.69	2.53
GULF	2.62-2.64	2.66 1/2-2.67 1/2	2.65	2.64-2.65	2.65 1/2-2.66 1/2	2.67 1/2-2.70 1/2	2.60
PACIFIC NORTHWEST	2.94 1/4	2.93 3/4	2.96 1/2	2.94 3/4	2.93 3/4	2.98	2.94
SORGHUM, NO.2 YELLOW							
GULF	4.69	4.71	4.69	4.67	4.71	4.67	4.66
GULF	4.69	4.69	4.65	4.64	4.67	4.62	4.60
SOYBEANS, NO.2 YELLOW							
EAST COAST	5.76-5.77	5.77-5.78	5.65-5.69	5.72	5.75-5.80	5.97	5.97
GULF	6.00-6.02	6.04-6.05	5.90-5.93	5.97 1/2	6.00-6.01	6.14-6.17	6.14
BARLEY NO.2							
DULUTH	2.07	2.07	2.07	2.07	2.07	2.27	2.07
EAST COAST	1.90	1.90	1.90	1.90	1.90	2.10	1.90
PACIFIC NORTHWEST	2.66	2.66	2.66	2.66	2.66	2.87	2.66

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	01/03/91	12/27/90	01/04/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	10,229	13,986	15,523	600,407	780,675
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	4,556	1,158	0	68,023	48,867
FLAXSEED	0	0	0	0	0
CORN	19,158	30,715	57,127	530,202	857,313
SORGHUM	3,739	5,260	2,241	65,153	95,460
SOYBEANS	7,507	10,630	11,096	179,162	237,293
SUNFLOWER	0	0	0	0	0
TOTAL	45,189	61,749	85,987	1,442,959	2,019,830

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 03, 1991

- 1,000 BUSHEL -

S. ATLANTIC			
JAPAN	1,029		
MISSISSIPPI R.			
GERMANY	2,038	ISRAEL	287
JAPAN	1,768	NETHERLANDS	1,518
N. TEXAS			
JAMAICA	198		
INTERIOR			
MEXICO	669		
TOTAL			7,507

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JAN 03, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	865	4,713	407	0	0	0	0	5,985
PACIFIC	1,100	1,420	0	0	1,709	0	0	4,229
INTERIOR	0	0	0	0	15	0	0	15
TOTAL	1,965	6,133	407	0	1,724	0	0	10,229

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 01/03/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
EGYPT	0	0	128	0	0	0	0	0	0	128
JAPAN	0	0	0	0	0	0	1,029	0	0	1,029
SUBTOTAL	0	0	128	0	0	0	1,029	0	0	1,157
GULF										
BRAZIL	0	0	1,070	0	0	0	0	0	0	1,070
CHILE	0	0	1,102	0	0	0	0	0	0	1,102
CHINA MAIN	1,922	0	0	0	0	0	0	0	0	1,922
COSTA RICA	887	0	0	0	0	0	0	0	0	887
DOMINICAN REP	188	0	0	0	0	0	0	0	0	188
EL SALVADOR	311	0	0	0	0	0	0	0	0	311
GERMANY	0	0	0	0	0	0	2,038	0	0	2,038
GRENADA	19	0	0	0	0	0	0	0	0	19
GUADELOUPE	55	0	0	0	0	0	0	0	0	55
GUATEMALA	0	0	839	0	0	0	0	0	0	839
GUYANA	272	0	0	0	0	0	0	0	0	272
HONOURAS	0	0	80	0	0	0	0	0	0	80
ISRAEL	2,331	0	574	0	0	694	0	287	0	3,886
JAMAICA	0	0	183	0	0	0	198	0	0	381
JAPAN	0	0	3,434	110	0	0	1,096	1,768	0	6,408
KOREA REP	0	0	1,817	0	0	0	0	0	0	1,817
MEXICO	0	0	1,705	0	0	0	219	0	0	1,924
NETHERLANDS	0	0	0	0	0	0	1,518	0	0	1,518
PERU	0	0	2,556	0	0	0	0	0	0	2,556
SAUDI ARABIA	0	0	1,733	0	0	0	0	0	0	1,733
SPAIN	0	0	600	0	0	0	698	0	0	1,298
TURKEY	0	0	0	0	0	0	1,030	0	0	1,030
SUBTOTAL	5,985	0	15,693	110	0	694	3,043	5,809	0	31,334
PACIFIC										
CHINA T	0	0	2,170	0	0	0	0	0	0	2,170
JAPAN	735	0	1,057	0	0	0	690	0	0	2,482
JORDAN	0	0	0	0	0	1,662	0	0	0	1,662
KOREA REP	2,501	0	0	0	0	0	0	0	0	2,501
PHILIPPINES	579	0	0	0	0	0	0	0	0	579
SAUDI ARABIA	0	0	0	0	0	2,200	0	0	0	2,200
THAILAND	414	0	0	0	0	0	0	0	0	414
SUBTOTAL	4,229	0	3,227	0	0	3,862	690	0	0	12,008
INTERIOR										
MEXICO	15	0	0	0	0	0	6	669	0	690
SUBTOTAL	15	0	0	0	0	0	6	669	0	690
TOTALS	10,229	0	19,048	110	0	4,556	3,739	7,507	0	45,189

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/27/90 ADD	25 Y. CORN	FROM EAST GULF	TO GUATEMALA
IN WEEK ENDING 12/13/90 ADD	97 Y. CORN	FROM EAST GULF	TO GUATEMALA
IN WEEK ENDING 12/27/90 ADD	641 Y. CORN	FROM EAST GULF	TO MOZAMBIQUE
IN WEEK ENDING 12/27/90 ADD	694 HRS WHEAT	FROM COL. R.	TO NEW ZEALAND
IN WEEK ENDING 12/13/90 ADD	21 Y. CORN	FROM PUERTO RICO	TO KOREA REP
IN WEEK ENDING 12/27/90 ADD	270 HRW WHEAT	FROM COL. R.	TO KOREA REP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/03/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
ATLANTIC										
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	128	0	0	0	1,029	0	0	1,157
SUBTOTAL	0	0	128	0	0	0	1,029	0	0	1,157
GULF										
MISSISSIPPI R.	1,786	0	15,512	110	0	357	2,824	5,611	0	26,200
EAST GULF	0	0	181	0	0	0	0	0	0	181
N. TEXAS	4,199	0	0	0	0	337	219	198	0	4,953
S. TEXAS	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,985	0	15,693	110	0	694	3,043	5,809	0	31,334
PACIFIC										
COLUMBIA R.	4,229	0	3,227	0	0	3,862	690	0	0	12,008
PUGET SOUND	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,229	0	3,227	0	0	3,862	690	0	0	12,008
INTERIOR										
INTERIOR	15	0	0	0	0	0	6	669	0	690
SUBTOTAL	15	0	0	0	0	0	6	669	0	690
TOTALS	10,229	0	19,048	110	0	4,556	3,739	7,507	0	45,189

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

DEC, 1990

- 1,000 BUSHELS -

REGION/COUNTRY	HARO RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE WHEAT	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ST LAWR SWY								
ALGERIA	933	0	0	0	0	2,628	0	3,561
TOGO	227	0	0	0	0	0	0	227
SUBTOTAL	1,160	0	0	0	0	2,628	0	3,788
LAKES								
CAMEROON	583	0	0	0	0	0	0	583
ITALY	2,690	0	0	0	0	150	0	2,840
SUBTOTAL	3,273	0	0	0	0	150	0	3,423
ATLANTIC								
BANGLADESH	0	0	0	0	550	0	0	550
SURINAME	101	0	0	0	0	0	0	101
SUBTOTAL	101	0	0	0	550	0	0	651
GULF								
ALGERIA	0	1,816	0	0	0	0	0	1,816
CHINA MAIN	0	9,421	0	0	0	0	0	9,421
CONGO (BRAZ)	184	0	0	0	0	0	0	184
COSTA RICA	0	0	0	0	0	151	0	151
DOMINICN REP	456	199	0	0	0	37	0	692
EL SALVADOR	636	0	0	0	0	0	0	636
GRENADA	0	0	19	0	0	0	0	19
GUADELOUPE	55	0	0	0	0	0	0	55
GUYANA	0	272	0	0	0	0	0	272
HONDURAS	0	154	193	0	0	0	0	347
ISRAEL	0	443	92	0	0	0	0	535
ITALY	476	0	0	0	0	0	0	476
JAMAICA	0	0	641	0	0	0	0	641
KENYA	0	232	0	0	0	0	0	232
MEXICO	406	0	0	0	0	0	0	406
MOROCCO	0	0	3,298	0	0	0	0	3,298
PANAMA	371	0	138	0	0	68	0	577
TRINIDAD	211	0	152	0	0	0	0	363
TUNISIA	0	918	0	0	0	0	0	918
VENEZUELA	1,715	0	147	0	0	338	0	2,200
SUBTOTAL	4,510	13,455	4,680	0	0	594	0	23,239
PACIFIC								
CHINA T	1,123	1,545	0	0	0	135	0	2,803
EGYPT	0	0	0	0	897	0	0	897
HONG KONG	122	66	0	0	154	0	0	342
JAPAN	3,380	4,010	0	0	2,205	0	0	9,595
KOREA REP	1,224	1,692	0	0	2,856	0	0	5,772
NEW ZEALAND	694	0	0	0	0	0	0	694
PHILIPPINES	2,101	0	0	0	2,557	0	0	4,658
THAILAND	279	77	0	0	58	0	0	414
YEMEN	0	0	0	0	1,963	0	0	1,963
SUBTOTAL	8,923	7,390	0	0	10,690	135	0	27,138
INTERIOR								
MEXICO	0	0	0	0	15	0	0	15
SUBTOTAL	0	0	0	0	15	0	0	15
GRAND TOTAL	17,967	20,845	4,680	0	11,255	3,507	0	58,254
SHIPMENTS								
TO CANADA*	0	0	0	0	0	909	0	909

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

- 13 -
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
DEC, 1990
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWRENCE RIVER								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	1,160	0	0	0	0	2,628	0	3,788
SUBTOTAL	1,160	0	0	0	0	2,628	0	3,788
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	3,273	0	0	0	0	150	0	3,423
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	3,273	0	0	0	0	150	0	3,423
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	101	0	0	0	550	0	0	651
SUBTOTAL	101	0	0	0	550	0	0	651
GULF								
MISSISSIPPI R.	4,510	2,454	4,588	0	0	594	0	12,146
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	7,084	92	0	0	0	0	7,176
S. TEXAS	0	3,917	0	0	0	0	0	3,917
SUBTOTAL	4,510	13,455	4,680	0	0	594	0	23,239
PACIFIC								
COLUMBIA R.	8,923	7,390	0	0	10,690	135	0	27,138
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,923	7,390	0	0	10,690	135	0	27,138
INTERIOR								
INTERIOR	0	0	0	0	15	0	0	15
SUBTOTAL	0	0	0	0	15	0	0	15
DEC, 1990	17,967	20,845	4,680	0	11,255	3,507	0	58,254
SHIPMENTS								
TO CANADA*	0	0	0	0	0	909	0	909
JUN 90-DEC 90	113,959	172,325	159,425	0	118,590	31,875	0	596,174
JUN 89-DEC 89	137,967	180,839	306,449	514	121,053	25,690	0	772,512

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE RIVER PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

DEC, 1990

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 90-DEC 90								
ST LAWR SWY	2,769	0	250	0	0	17,726	0	20,745
LAKES	19,505	230	907	0	183	6,985	0	27,811
ATLANTIC	702	0	16,526	0	2,114	0	0	19,342
GULF	31,621	117,174	141,742	0	716	5,549	0	296,802
PACIFIC	59,361	54,752	0	0	115,562	1,615	0	231,290
INTERIOR	0	169	0	0	15	0	0	184
TOTAL	113,959	172,325	159,425	0	118,590	31,875	0	596,174
JUN 89-DEC 89								
ST LAWR SWY	10,937	0	2,314	0	0	5,721	0	18,972
LAKES	25,374	0	0	0	172	10,247	0	36,793
ATLANTIC	601	0	61,588	0	4,158	0	0	66,347
GULF	48,532	114,279	242,547	0	0	6,743	0	412,101
PACIFIC	51,523	66,523	0	514	116,723	2,973	0	238,256
INTERIOR	0	37	0	0	0	6	0	43
TOTAL	137,967	180,839	306,449	514	121,053	25,690	0	772,512

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

DEC, 1990

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWRENCE											
ALGERIA	3,561	0	287	0	0	0	0	0	0	0	3,848
JAPAN	0	0	0	0	0	0	0	286	0	0	286
SAUDI ARABIA	0	0	0	0	0	5,449	0	0	0	0	5,449
TOGO	227	0	0	0	0	0	0	0	0	0	227
USSR	0	0	1,985	0	0	0	0	0	0	0	1,985
SUBTOTAL	3,788	0	2,272	0	0	5,449	0	286	0	0	11,795
LAKES											
ALGERIA	0	0	644	0	0	0	0	0	0	0	644
BELGIUM	0	0	0	0	0	0	0	634	0	0	634
CAMEROON	583	0	0	0	0	0	0	0	0	0	583
CYPRUS	0	0	0	0	0	1,147	0	0	0	0	1,147
ISRAEL	0	0	0	0	0	839	0	0	0	0	839
ITALY	2,840	0	0	0	0	0	0	0	0	0	2,840
JAPAN	0	0	0	0	0	0	0	535	0	0	535
MOROCCO	0	0	1,515	0	0	0	0	0	0	0	1,515
NETHERLANDS	0	0	0	0	0	0	0	613	0	0	613
PORTUGAL	0	0	988	0	0	0	0	0	0	0	988
SPAIN	0	0	0	0	0	0	0	1,377	0	0	1,377
SUBTOTAL	3,423	0	3,147	0	0	1,985	0	3,159	0	0	11,715
ATLANTIC											
BANGLADESH	550	0	0	0	0	0	0	0	0	0	550
JAPAN	0	0	0	0	0	0	0	4,441	0	0	4,441
SPAIN	0	0	982	0	0	0	0	1,110	0	0	2,092
SURINAME	101	0	105	0	0	0	0	0	0	0	206
TURKEY	0	0	1,299	0	0	0	0	0	0	0	1,299
YUGOSLAVIA	0	0	2,066	0	0	0	0	0	0	0	2,066
SUBTOTAL	651	0	4,472	0	0	0	0	5,551	0	0	10,674
GULF											
ALGERIA	1,816	0	0	0	0	0	0	0	0	0	1,816
BELGIUM	0	0	0	0	0	0	0	3,563	0	0	3,563
BRAZIL	0	0	5,318	0	0	0	0	0	0	0	5,318
CHILE	0	0	1,298	0	0	0	0	0	0	0	1,298
CHINA MAIN	9,421	0	0	0	0	0	0	0	0	0	9,421
CHINA T	0	0	4,991	0	0	0	0	2,711	0	0	7,702
CONGO (BRAZ)	184	0	0	0	0	0	0	0	0	0	184
COSTA RICA	151	0	429	0	0	0	0	120	0	0	760
DOMINICAN REP	692	0	1,260	0	0	0	0	176	0	0	2,128
ECUADOR	0	0	0	0	0	0	805	0	0	0	805
EGYPT	0	0	9,926	0	0	0	0	0	0	0	9,926
EL SALVADOR	535	0	827	0	0	0	0	0	0	0	1,463
GERMANY	0	0	0	0	0	0	0	6,333	0	0	6,333
GREECE	0	0	0	0	0	0	0	831	0	0	831

- 16 -											
REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
GRENADA	19	0	0	0	0	0	0	0	0	0	19
GUADELOUPE	55	0	0	0	0	0	0	0	0	0	55
GUATEMALA	0	0	1,657	0	0	0	0	0	0	0	1,657
GUYANA	272	0	0	0	0	0	0	0	0	0	272
HONOURAS	347	0	80	0	0	0	0	0	0	0	427
HUNGARY	0	0	1,995	0	0	0	0	0	0	0	1,995
ISRAEL	535	0	680	0	0	694	0	857	0	0	2,766
ITALY	476	0	588	0	0	0	0	0	0	0	1,064
JAMAICA	641	0	938	0	0	0	0	0	0	0	1,579
JAPAN	0	0	42,848	110	0	0	10,870	11,518	0	0	65,446
KENYA	232	0	0	0	0	0	0	0	0	0	232
KOREA REP	0	0	4,588	0	0	0	0	2,061	0	0	6,649
LEBANON	0	0	1,004	0	0	0	0	0	0	0	1,004
MEXICO	406	0	7,089	0	0	0	1,316	540	0	0	9,351
MOROCCO	3,298	0	0	0	0	0	0	0	0	0	3,298
MOZAMBIQUE	0	0	838	0	0	0	0	0	0	0	838
NETHERLANDS	0	0	0	100	0	0	0	13,893	0	0	13,993
NORWAY	0	0	0	0	0	0	0	980	0	0	980
PANAMA	577	0	281	0	0	0	0	0	0	0	858
PERU	0	0	4,276	0	0	0	0	0	0	0	4,276
PORTUGAL	0	0	3,083	0	0	0	0	1,757	0	0	4,840
SAUDI ARABIA	0	0	4,554	0	0	0	0	0	0	0	4,554
SENEGAL	0	0	0	0	0	0	130	0	0	0	130
SPAIN	0	0	6,660	0	0	0	1,001	4,842	0	0	12,503
SURINAME	0	0	154	0	0	0	0	0	0	0	154
TRINIDAD	363	0	401	0	0	0	0	219	0	0	983
TUNISIA	918	0	0	0	0	0	0	0	0	0	918
TURKEY	0	0	0	0	0	0	1,030	0	0	0	1,030
UN KINGDOM	0	0	0	0	0	0	0	2,166	0	0	2,166
USSR	0	0	6,337	0	0	0	0	0	0	0	6,337
VENEZUELA	2,200	0	0	0	0	0	0	505	0	0	2,705
YUGOSLAVIA	0	0	4,088	0	0	0	0	0	0	0	4,088
SUBTOTAL	23,239	0	116,248	210	0	694	15,152	53,272	0	0	208,815
PACIFIC											
CHINA T	2,803	0	15,031	0	0	0	0	469	0	0	18,303
EGYPT	897	0	0	0	0	0	0	0	0	0	897
HONG KONG	342	0	0	0	0	0	0	0	0	0	342
JAPAN	9,595	0	5,255	0	0	0	1,014	0	0	0	15,864
JORDAN	0	0	0	0	0	1,662	0	0	0	0	1,662
KOREA REP	5,772	0	2,049	0	0	0	0	0	0	0	7,821
NEW ZEALAND	694	0	0	0	0	0	0	0	0	0	694
PHILIPPINES	4,658	0	0	0	0	0	0	0	0	0	4,658
SAUDI ARABIA	0	0	0	0	0	5,727	0	0	0	0	5,727
THAILAND	414	0	0	0	0	0	0	0	0	0	414
YEMEN	1,963	0	0	0	0	0	0	0	0	0	1,963
SUBTOTAL	27,138	0	22,335	0	0	7,389	1,014	469	0	0	58,345
INTERIOR											
JAPAN	0	0	0	0	0	0	0	7	0	0	7
MEXICO	15	0	420	0	0	0	490	522	0	0	1,447
SUBTOTAL	15	0	420	0	0	0	490	529	0	0	1,454
GRAND TOTAL	58,254	0	148,894	210	0	15,518	16,656	63,266	0	0	302,798
SHIPMENTS											
TO CANADA*	909	0	1,958	0	0	2,295	0	0	0	0	5,152

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

DEC, 1990

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	4,332	0	0	0	0	4,281	0	1,247	0	0	9,860
TOLEDO	0	0	5,105	0	0	0	0	1,912	0	0	7,017
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,332	0	5,105	0	0	4,281	0	3,159	0	0	16,877
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	651	0	4,472	0	0	0	0	5,551	0	0	10,674
SUBTOTAL	651	0	4,472	0	0	0	0	5,551	0	0	10,674
GULF											
MISSISSIPPI R.	12,146	0	115,304	210	0	357	11,900	53,272	0	0	193,189
EAST GULF	0	0	944	0	0	0	0	0	0	0	944
N. TEXAS	7,176	0	0	0	0	337	3,252	0	0	0	10,765
S. TEXAS	3,917	0	0	0	0	0	0	0	0	0	3,917
SUBTOTAL	23,239	0	116,248	210	0	694	15,152	53,272	0	0	208,815
PACIFIC											
COLUMBIA R.	27,138	0	15,692	0	0	7,389	1,014	163	0	0	51,396
PUGET SOUND	0	0	6,643	0	0	0	0	306	0	0	6,949
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	27,138	0	22,335	0	0	7,389	1,014	469	0	0	58,345
INTERIOR											
INTERIOR	15	0	420	0	0	0	490	529	0	0	1,454
SUBTOTAL	15	0	420	0	0	0	490	529	0	0	1,454
GRAND TOTAL	55,375	0	148,580	210	0	12,364	16,656	62,980	0	0	296,165
JAN 90-DEC 90	1,045,291	1	2,051,949	2,517	17	91,910	235,940	568,016	0	0	3,995,641
JAN 89-DEC 89	1,391,516	2,679	2,216,628	1,596	67	72,187	300,782	566,068	0	44	4,551,567

MIXED CORN IS INCLUDED WITH YELLOW CORN.

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, JANUARY 8 WITH MIXED AND MOSTLY HIGHER TRENDS. MANY OF THE FUTURES MARKETS FOR PROTEINS WERE AT CONTRACT LOWS LAST WEEK AND REBOUNDED SOMEWHAT EARLY IN THIS PERIOD. MONDAY AND TUESDAY OF THIS WEEK SAW SHARP DECLINES IN PROTEIN FUTURES AS LACK OF FRESH EXPORT NEWS AND THE UNCERTAINTIES OF THE U.S.-SOVIET CREDIT AGREEMENT ABOUNDED. SOURCES REPORT THAT THERE IS DIFFICULTY IN FORMALIZING THE AGREEMENT AS IT CURRENTLY READS AND THAT THE SOVIETS MAY HAVE ALREADY PURCHASED GRAINS AND SOYBEAN MEAL TO FULFILL THE PACT. TRADING IN FEEDSTUFFS REMAINS RATHER SLOW IN MOST AREAS OF THE COUNTRY DESPITE THE INCREASED CALORIC NEEDS OF LIVESTOCK BROUGHT ABOUT BY SNOW, COLDER TEMPERATURES, AND FREEZING RAIN WHICH BLANKETS MUCH OF THE LIVESTOCK FEEDING AREAS. FEED USAGE DID INCREASE IN THE KANSAS CITY AREA AND TRADE ACTIVITY DID PICK UP THERE AFTER THE FIRST OF THE YEAR. PLANT

OILSEEDS:

SOYBEAN MEAL, 44% PROTEIN, PRICES WERE MOSTLY HIGHER. THE EXCEPTION BEING KANSAS CITY WHICH WAS UNCHANGED. PRICES RANGED FROM AN AVERAGE OF 50 PER TON HIGHER AT INTERIOR ILLINOIS POINTS, WHERE THE AVERAGE PRICE TUESDAY WAS 157.50 PER TON, TO 8.00 PER TON HIGHER AT MEMPHIS. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.50 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO AN 11.25 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 2.00 PER TON LOWER AT INTERIOR ILLINOIS POINTS TO AN AVERAGE 7.00 PER TON HIGHER AT MEMPHIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND TRENDED UNEVENLY 2.80 PER TON LOWER TO 1.20 PER TON HIGHER COMPARED TO LAST WEDNESDAY'S COMPARABLE OFFERS WITH RESELLERS OFFERING MEAL AT A BASIS OF 24.00-34.00 PER TON OVER THE CHICAGO MARCH SOYBEAN MEAL OPTION CLOSE. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 20.15 CENTS PER POUND, DECLINED 39 PER POUND FOR THE WEEK AND MADE UP 37% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES WERE UNCHANGED AT CALIFORNIA POINTS AND DECLINED 5.00 PER TON AT KANSAS CITY AND MEMPHIS. ON A PER UNIT OF PROTEIN BASIS, COTTONSEED MEAL AT MEMPHIS PROVED TO BE AN EXCEPTIONAL VALUE COMPARED WITH SOYBEAN MEAL, BASED ON AVAILABILITY. AT CALIFORNIA POINTS, SOLVENT PROCESS COTTONSEED MEAL WITH 41% PROTEIN HAD LIMITED SALES OF RESALE MATERIAL AT 182.00 FOR JANUARY-MARCH SHIPMENT FOB CENTRAL VALLEY MILLS. COTTONSEED MEAL FROM OUT-OF-STATE ORIGINS DELIVERED TO THE CHINO VALLEY-LOS ANGELES ARE LOST 5.00-8.00 AT 175.00-178.00 FOR JANUARY-MARCH SHIPMENT. SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN WAS NOMINALLY PRICED AT 107.00 FOB CENTRAL SAN JOAQUIN VALLEY. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED IN A QUIET TRADE WITH VERY LIMITED SUPPLIES. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UP 7.50 PER TON AT 100.00. SUNFLOWER OIL WAS UP 1/4 CENT AT 23 CENTS PER POUND, COMPARED TO 21 1/2 A YEAR AGO.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH HIGHLY MIXED TRENDS. THE CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WAS 2.28 PER BUSHEL, UP ONLY SLIGHTLY FROM LAST WEEK BUT UNCHANGED FROM THE LEVELS OF THE PAST 7 WEEKS. OFF FARM SELLING HAS BEEN VERY SLOW OVER THE PAST 4 WEEKS WITH MOST GRAIN MOVING OFF OF PREVIOUS CONTRACTS. HOWEVER, WHEN SOUTHERN ILLINOIS RIVER TERMINALS BID 2.50 PER BUSHEL EARLY THIS WEEK, FARMERS WHO WEREN'T ICED IN DID MOVE A CONSIDERABLE QUANTITY OF CORN. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE UNCHANGED AT KANSAS CITY AND DECLINED 3.50 PER TON AT INTERIOR ILLINOIS POINTS WHERE SUPPLY ARE AMPLE FOR LIGHT TO MODERATE DEMAND. GLUTEN MEAL 60% PROTEIN, PRICES WERE ALSO UNCHANGED AT KANSAS CITY BUT DECLINED 2.50 PER TON AT INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES WERE GENERALLY STEADY. ILLINOIS PROCESSORS REPORT FAIRLY GOOD DEMAND FOR NEARBY AND DEFERRED MATERIAL AND DROPPED THE DISCOUNT OFFERED TO DEFERRED CUSTOMERS LAST WEEK. MOST PROCESSORS ARE CONTINUING GO SHIP OFF OF OLD CONTRACTS. SUPPLIES ARE LIGHT TO MODERATE.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MIXED AND MOSTLY HIGHER TRENDS. FOLLOWING THE ADVANCES IN PLANT PROTEINS, SUPPLIES OF MOST PRODUCTS ARE LIGHT TO MODERATE AND MEETING MODERATE DEMAND. TRADING IS QUIET AS TRADE MEMBERS AWAIT THE ESTABLISHMENT OF POST-HOLIDAY SLAUGHTER LEVELS. MEAT AND BONE MEAL 50% PROTEIN, CLOSED 1.50 LOWER PER TON AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 206.25. PRICES FOR TEXAS PANHANDLE WERE UNCHANGED FROM WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 202.50 PER TON. BLOOD MEAL 85% PROTEIN, PRICES DECLINED 1.00 PER TON FOB CENTRAL U.S. POINTS AND WAS UNCHANGED FOB TEXAS PANHANDLE. SUPPLIES OF THIS PRODUCT ARE LIGHT TO MODERATE AND DEMAND IS MODERATE. ANIMAL FAT PRICES WERE MOSTLY HIGHER AND DEMAND EXCEEDED SUPPLIES IN SOME AREAS AS ATTEMPTS ARE MADE TO INCREASE THE ENERGY LEVELS IN RATIONS DURING THE WINTER. YELLOW GREASE PRICES WERE UP 1/4 TO 1/2 CENT PER POUND IN THE MIDWEST AND UPPER MIDWEST WHILE CHOICE WHITE GREASE CLOSED UP 1/4 CENT PER POUND. LOS ANGELES YELLOW GREASE PRICES WERE UP 1/2 CENT PER POUND FOR PROMPT SHIPMENT FOB SUPPLIER, SAN FRANCISCO BAY AREA DELIVERED YELLOW GREASE WAS 1/2 CENT HIGHER AT 14.00-14.25 CENTS PER POUND. DELIVERED SAN JOAQUIN VALLEY YELLOW GREASE WAS PRICED AT 14.75-15.00 CENTS PER POUND. DELIVERED IMPERIAL VALLEY YELLOW GREASE WAS OFFERED AT 14.80-15.05 CENTS PER POUND. FEATHER MEAL 80% PROTEIN, PRICES WERE MIXED WITH MINNEAPOLIS PRICES ADVANCING 10.00 PER TON WHILE ARKANSAS POINTS PRICES WERE STEADY TO WEAK TRADING IN THE 220.00-225.00 PER TON RANGE. AT CALIFORNIA POINTS 80-85% PROTEIN FEATHER MEAL PRICES WERE UNCHANGED AT 240.00-245.00 PER SHORT TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE SLIGHTLY HIGHER THIS WEEK. FISHMEAL PRICES HAVE REMAINED FAIRLY STABLE DESPITE CHANGES IN SOYBEAN MEAL DUE TO THE LIMITED SUPPLIES. IN QUIET TRADING, PRICES FOR TRUCKLOAD QUANTITIES FROM INLAND WAREHOUSES WERE QUOTED AT 360.00-370.00 PER TON FOB GULF. BUYING IS REPORTED AS HAND TO MOUTH. THERE WERE NO REPORTED SALES OF IMPORTED ANCHOVY MEAL FOB GULF OR EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR PROMPT SHIPMENT AT 464.75 PER SHORT TON FOB RAIL SITE BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.50 CENTS PER POUND FOB LOS ANGELES SUPPLIERS. LIMITED SUPPLIES WERE AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTION OF THE U.S. WHEAT MIDDINGS PRICES WERE MIXED RANGING FROM 1.00 PER TON LOWER AT KANSAS CITY TO 4.50 PER TON HIGHER AT ST. LOUIS. IN THESE AREAS, SUPPLIES ARE LIGHT TO MODERATE AND MIXER DEMAND IS GOOD DUE TO THE COLD WEATHER. HOWEVER, AT BUFFALO, NEW YORK, PRICES FOR MIDDINGS DECLINED 3.50 PER TON WITH AMPLIFIED SUPPLIES FOR CURRENT DEMAND. SOURCES REPORT THAT MIXERS IN BUFFALO ARE NET SELLERS OF MILLFEEDS AT THE PRESENT TIME. AS COMPETING INGREDIENTS DECLINE IN PRICE AND MILLFEEDS MARKETS FLUCTUATE MARKEDLY IN PRICE, SOME MIXERS HAVE BEGUN USING OTHER INGREDIENTS IN THEIR RATIONS IN RECENT WEEKS. BULK MIDDINGS TRADED AT 88.00 PER TON AT KANSAS CITY AND 75.00 PER TON AT MINNEAPOLIS. THE CHICAGO WEST MARKET WAS VERY STRONG WITH PRODUCT OFFERED AT 88.00 PER TON WITH SACKS AT 120.00. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED FIRM TO 3.00 PER TON HIGHER WITH THE FULL ADVANCE AT NORTHERN CALIFORNIA POINTS. SUPPLIES WERE VERY LIGHT IN THE PORTLAND AREA AND FEEDMILL AND DAIRY DEMAND CONTINUED GOOD.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND WAS MODERATE FOR ADEQUATE SUPPLIES. SUGARBEET MOLASSES CONTINUES TO MOVE OFF OF PREVIOUS CONTRACTS. SHREDDED BEET PULP WAS STEADY FOR PROMPT SHIPMENT. PELLETTED BEET PULP FOR PROMPT SHIPMENT WAS STEADY TO FIRM.

ALFALFA PRODUCTS:

ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. MODERATE SUPPLIES OF SUN-CURED ALFALFA MEAL FOR DELIVERY TO THE LOS ANGELES-CHINO VALLEY AREA FROM THE IMPERIAL VALLEY WERE UNCHANGED AT 160.00-170.00 FOR PROMPT SHIPMENT. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 165.00-170.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 8 1991	JAN 2 1991	JAN 9 1990	FEEDSTUFFS AND MARKETS	JAN 8 1991	JAN 2 1991	JAN 9 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	157.50	157.00	177.50				
KANSAS CITY	157.80	157.80	180.20	LOS ANGELES	235.00	235.00	250.00
MEMPHIS	165.00	157.00	183.00	MINNEAPOLIS	215.00	215.00	225.00
MINNEAPOLIS	150.90	148.70	168.90	PORTLAND	215.00	210.00	240.00
ST. LOUIS	171.00	163.00	191.00	SAN FRANCISCO	225.00	227.50	242.50
				ST LOUIS	217.50	220.00	235.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	177.00	179.00	200.50	DOMESTIC			
DECATUR	167.00	169.00	190.50	EAST COAST	N/Q	N/Q	390.00
KANSAS CITY	168.30	167.80	189.70	GULF COAST	360.00	357.50	385.00
LOS ANGELES	196.90	197.70	219.40	WEST COAST	300.00	300.00	300.00
MEMPHIS	176.00	169.00	198.00				
MINNEAPOLIS	161.90	159.70	181.90	ANIMAL FAT			
N CALIF PTS	198.90	197.70	221.40				
PORTLAND	197.90	198.70	216.40	KANSAS CITY	11.8	11.5	11.0
				MINNEAPOLIS	12.5	12.5	10.5
				SAN FRANCISCO	14.2	13.7	12.4
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	182.00	182.00	189.50				
KANSAS CITY	150.00	155.00	190.00	ARKANSAS PTS	225.00	227.50	270.00
MEMPHIS	130.00	135.00	180.00	MINNEAPOLIS	240.00	230.00	260.00
PORTLAND	218.00	N/Q	216.00				
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	130.00	130.00	135.00				
				ILLINOIS PTS.	99.00	102.50	110.00
				KANSAS CITY	100.00	100.00	110.00
SUNFLOWER MEAL 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	100.00	92.50	105.00				
				ILLINOIS PTS.	235.00	237.50	282.50
				KANSAS CITY	250.00	250.00	285.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	20.15	20.54	19.50				
				ILLINOIS PTS.	148.90	148.90	132.40
				LAWRENCEBURG	134.00	134.00	122.00
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	23.00	22.75	21.50				
				MILWAUKEE	112.50	115.00	135.00
				ST. LOUIS	115.00	115.00	110.50
				MALT SPROUTS			
				CHI-MILWAUKEE	67.50	67.50	97.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 8 1991	JAN 2 1991	JAN 9 1990	FEEDSTUFFS AND MARKETS	JAN 8 1991	JAN 2 1991	JAN 9 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	88.00	89.00	106.50	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	79.00	76.00	96.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	155.00
				TOLEDO	120.00	120.00	139.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	110.00	109.00	115.00	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	111.00	108.00	113.00	PORTLAND	130.50	130.50	141.50
PORTLAND	100.00	100.00	104.50	TOLEDO	109.50	109.00	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	73.00	76.50	101.00	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	88.00	89.00	106.50	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	108.00	104.00	125.00	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	75.00	72.00	92.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	90.00	85.50	106.00	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	30.00	80.00	88.50	CORN, NO. 2 YELLOW			
CALIFORNIA	87.50	86.50	83.50	ILLINOIS PTS.	85.10	84.00	84.80
SOUTHWEST				KANSAS CITY	83.60	82.60	86.20
LOUISIANA	69.00	68.50	90.50	OMAHA	78.75	77.80	80.50
TEXAS	72.50	N/Q	88.50				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	125.00	125.00	N/Q	DULUTH	86.25	86.25	94.60
N CALIF MILLS	123.00	123.00	123.00	PORTLAND	114.50	113.00	120.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	87.00	88.00	88.50	TOLEDO	73.60	67.70	91.10
KANSAS CITY	86.00	85.00	93.00	MINNEAPOLIS	N/Q	N/Q	104.40
LCS ANGELES	126.50	127.50	136.00				
N CALIF PTS	126.50	127.50	136.00	SORGHUM NO. 2			
ST LOUIS	100.00	100.00	102.00	FT WORTH	93.00	92.00	90.00
				KANSAS CITY	80.00	79.30	79.80
				TEXAS HIGH PLAINS	90.00	89.00	80.50

1/ PELLETS.
2/ REGROUND.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 1990	NOV 1990	DEC 1989	FEEDSTUFFS AND MARKETS	DEC 1990	NOV 1990	DEC 1989
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	164.80	3/ 163.80	179.40	KANSAS CITY	209.40	211.25	220.00
KANSAS CITY	170.20	165.50	183.40	LOS ANGELES	240.00	256.90	247.50
MEMPHIS	172.25	171.25	182.00	MINNEAPOLIS	215.50	216.25	217.50
MINNEAPOLIS	160.80	161.50	172.90	PORTLAND	214.40	226.90	238.10
ST. LOUIS	178.50	175.25	190.75	SAN FRANCISCO	231.90	244.40	240.00
				ST LOUIS	213.75	218.75	227.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
CHICAGO	187.40	184.25	201.60	DOMESTIC			
DECATUR	175.90	174.25	191.60	EAST COAST	316.90	363.13	386.25
KANSAS CITY	180.80	175.75	193.90	GULF COAST	361.90	363.10	381.90
LOS ANGELES	N/A	205.10	224.20	WEST COAST	310.00	310.00	300.00
MEMPHIS	183.00	183.00	196.00				
MINNEAPOLIS	171.80	172.25	185.40	ANIMAL FAT			
N CALIF PTS	210.70	205.10	224.20	KANSAS CITY	11.5	10.7	10.5
PORTLAND	209.00	205.25	220.75	MINNEAPOLIS	11.9	11.1	10.4
				SAN FRANCISCO	13.2	12.5	11.4
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	N/Q	N/Q	182.10	ARKANSAS PTS	227.00	223.75	260.00
KANSAS CITY	159.75	166.50	195.00	MINNEAPOLIS	233.75	220.00	258.75
MEMPHIS	141.25	147.50	180.00				
PORTLAND	220.50	224.80	206.75	CORN GLUTEN FEED			
				ILLINOIS PTS.	98.40	94.25	110.40
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	98.75	110.00
MINNEAPOLIS	133.50	143.75	128.75				
SUNFLOWER MEAL				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	240.60	231.90	280.00
32 PCT PROT	86.90	78.75	111.25	KANSAS CITY	250.00	243.75	282.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.31	20.75	19.09	ILLINOIS PTS.	145.80	136.40	132.30
				LAWRENCEBURG	133.50	129.50	121.00
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	23.13	22.25	21.13	MILWAUKEE	116.90	115.00	130.00
				ST. LOUIS	113.25	102.90	111.00
				MALT SPROUTS			
				CHI-MILWAUKEE	75.00	81.25	95.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 1990	NOV 1990	DEC 1989	FEEDSTUFFS AND MARKETS	DEC 1990	NOV 1990	DEC 1989
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	70.60	78.75	93.90	KANSAS CITY	112.00	111.25	133.75
MINNEAPOLIS	66.50	77.25	89.50	LOS ANGELES	162.00	162.00	160.25
				PORTLAND	N/Q	142.00	152.00
				TOLEDO	119.50	113.40	137.25
				ALFALFA CENTER 1/	94.00	90.75	113.75
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	109.10	103.25	108.90	KANSAS CITY	105.00	104.25	125.25
N CALIF PTS	106.50	101.60	106.50	LOS ANGELES2/	165.00	165.00	156.50
PORTLAND	98.60	88.90	97.70	PORTLAND	135.50	136.50	141.50
				TOLEDO	109.50	109.50	128.25
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	71.90	70.40	93.40	BALTIMORE	90.00	91.60	70.60
KANSAS CITY	70.63	78.75	93.90	UPPER MISS.	95.25	98.50	75.60
MEMPHIS	91.25	97.00	121.00	KANSAS CITY	107.50	111.25	90.00
MINNEAPOLIS	62.50	73.25	85.50	LOS ANGELES	80.00	81.60	65.00
ST LOUIS	74.25	82.60	93.50	NEW ORLEANS	67.50	71.25	51.25
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	66.50	56.90	78.90	CORN, NO. 2 YELLOW			
CALIFORNIA	80.00	75.50	78.40	ILLINOIS PTS.	85.40	82.50	84.70
SOUTHWEST				KANSAS CITY	84.60	82.50	86.90
LOUISIANA	55.70	51.90	76.20	OMAHA	79.50	76.30	81.60
TEXAS	55.70	53.25	76.70	BARLEY, NO.2			
DRIED MOLASSES BEET PULP				LOS ANGELES	N/Q	N/Q	N/Q
LOS ANGELES	122.00	122.00	121.50	DULUTH	86.60	90.00	92.70
N CALIF MILLS	121.00	117.00	118.75	PORTLAND	111.25	111.60	117.50
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	84.50	85.00	88.70	TOLEDO	72.80	68.00	91.25
KANSAS CITY	87.75	89.10	95.00	MINNEAPOLIS	78.10	81.00	106.25
LOS ANGELES	128.40	132.25	134.40	SORGHUM NO. 2			
N CALIF PTS	128.40	132.25	134.40	FT WORTH	91.50	88.75	89.25
ST LOUIS	100.00	101.00	97.00	KANSAS CITY	79.90	76.40	79.50
				TEXAS HIGH PLAINS	92.00	84.75	80.50

1/ PELLETS
2/ REGROUND
3/ REVISED
N/Q - NO QUOTE

ALFALFA MEAL: PRODUCTION AND STOCKS

PRODUCING AREAS	PLANTS				PRODUCTION				STOCKS END OF MONTH			
	REPORTING											
	NOV	OCT	NOV	NOV	OCT	NOV	MAY 1989	NOV	OCT	NOV	1990	1989
	1990	1990	1989	1990	1990	1989	NOV 1990	1990	1990	1990	1990	1989
1,000 TONS												
NE	21	21	23	14.7	24.1	15.7	207.7	66.5	85.3	52.0		
KS	14	14	14	4.4	10.1	13.3	87.1	28.6	34.7	19.1		
CA, UT, ID, OR	10	10	10	1.1	1.5	1.8	16.6	0.9	1.1	2.4		
IA, MN, ND, SD, WI	9	9	11	3.8	4.8	4.0	39.6	9.5	12.8	13.2		
CO, TX, OK, NM	9	9	7	5.4	5.1	6.0	35.2	4.3	4.1	8.8		
MO, AR, AL, TN	3	3	4	0.1	0.2	0.0	4.4	23.7	30.4	26.6		
PA, OH, IN, NY	5	5	5	1.0	4.7	0.0	38.6	22.2	24.2	10.9		
TOTAL	71	71	74	30.5	50.5	40.8	429.2	155.7	192.6	133.0		

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JANUARY 18, 1991

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES CONTINUED MIXED FOR THE WEEK. WHEAT 2-7 CENTS LOWER; CORN 5-11 CENTS HIGHER; SORGHUM 10-16 CENTS HIGHER; SOYBEANS 6-11 CENTS HIGHER. THIS HAS BEEN A WEEK OF UNCERTAINTY FOR MARKETS AROUND THE WORLD. WORRIES OVER MID-EAST SITUATION BECAME REALITY AS U.S. AND IT'S ALLIES ATTACKED IRAQ BY AIR LATE WEDNESDAY EVENING. TRADERS RELUCTANT TO COMMIT EARLY THURSDAY, SOON SAW HOPE AS WAR EFFORTS TO REMOVE HUSSEIN FROM KUWAIT SEEMED TO BE GOING WELL. TRADERS BECAME OPTIMISTIC AND "PATRIOTIC BUYING" SET IN ON THE BOARD. VERY GOOD FOREIGN DEMAND FOR WHEAT AND CORN LATE IN THE WEEK BUT WHEAT PRICES FAILED TO RESPOND. SOYBEAN PRICES STRENGTHENED ON REPORT OF DRY WEATHER IN SOUTHERN BRAZIL. SOVIET TRADE RELATION AGAIN IN JEOPARDY DUE TO INTERNAL TURMOIL.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 3 3/4-5 3/4 CENTS AT 2.67 3/4-2.69 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UNCHANGED TO UP 2 CENTS AT 2.63-2.69 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UNCHANGED TO DN 2 CENTS AT 2.82 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 7 CENTS AT 2.83-2.86 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 5 3/4 CENTS AT 2.39 1/4-2.44 1/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 6-7 CENTS AT 2.26-2.28 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 10-11 CENTS AT 2.33 1/2-2.37 1/2 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS UNCHANGED AT 1.21. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED-UP 10 AT 2.25-2.45.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 16 CENTS AT 4.15-4.24 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 10-NC AT 4.50-4.55 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 7 1/2-11 1/2 CENTS AT 5.78 1/2-5.87 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 6 3/4 CENTS AT 5.71 1/2-5.76 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 1.00 TO DN 1.00 AT 155.50-159.50 PER TON. SUNFLOWER CRUDE OIL PRICE OUT OF MINNESOTA WAS UP 1/2 CENT AT 25 1/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		JANUARY 16, 1991			JAN. 17, 1990
		DOLLARS PER BUSHEL			
WHEAT	MARCH	MAY	JULY	SEP	MARCH
CHICAGO	2.49 1/2	2.59 1/4	2.68	2.75	4.01
KANSAS CITY	2.54	2.50 1/4	2.66	2.72 1/2	4.03
MINNEAPOLIS N. SPRING	2.56 1/2	2.65	2.72 1/2	2.79 1/4	3.92 3/4
CORN					
CHICAGO	2.38 3/4	2.46 1/2	2.53 1/4	2.54	2.41 1/2
SOYBEANS	JAN	MARCH	MAY	JULY	JAN
CHICAGO	5.63 1/4	5.70 3/4	5.84 1/2	5.98	5.57 1/2
SOYBEAN OIL	JAN	MARCH	MAY	JULY	JAN
CHICAGO	21.51	21.69	21.98	22.22	18.94
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	161.20	1.63.40	169.80	174.10	170.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 01/17/91	1/ 01/10/91	1/ 01/18/90
SOYBEAN OIL, CRUDE, TANK CARS, AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.82	20.91	19.83
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.02	11.02	11.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.40	2.30	2.20
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	157.50	157.50	168.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.36	47.36	47.53
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.73	3.73	3.99
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.13	6.03	6.19
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.83	5.74	5.73
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	30	29	52

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ NOVEMBER 1990 AND JANUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 11, 1991	JANUARY 14, 1991	JANUARY 15, 1991	JANUARY 16, 1991	JANUARY 17, 1991	JANUARY 18, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.69 1/4-2.73 1/4	2.64 3/4-2.68 3/4	2.61 3/4-2.65 3/4	2.64-2.66	2.67 3/4-2.69 3/4	4.33 1/4-4.36 1/4
#1 HRW 13% PROT.	2.76 1/4-2.84 1/4	2.71 3/4-2.79 3/4	2.68 3/4-2.76 3/4	2.72-2.80	2.75 3/4-2.83 3/4	4.29 1/4-4.30 1/4
#1 SRW	2.48 1/4-2.61 1/4	2.43 3/4-2.56 3/4	2.40 3/4-2.53 3/4	2.44-2.57	2.47-2.60	4.15 1/4-4.20 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	2.99 1/2-3.03 1/2	2.94-2.99	2.92-2.96	2.95-2.99	2.98 3/4-3.02 3/4	4.63
OMAHA (T)						
#1 HRW ORD. PROT.	2.61-2.63	2.57-2.59	2.54-2.61	2.57-2.59	2.61-2.63	4.11-4.13
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.35 1/2-2.57 1/2	2.31 3/4-2.53 3/4	2.29 1/4-2.51 1/4	2.34 1/2-2.54 1/2	2.39-2.59	3.97 3/4-4.09 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.43-2.52 1/2	2.39-2.49	2.36-2.46 1/2	2.40-2.49 1/2	2.44-2.54	3.86-4.08
#2 SW	2.33 1/2-2.34 1/2	2.30-2.31	2.27 1/2-2.28 1/2	2.30-2.31 1/2	2.35-2.36	3.87-3.88
ST LOUIS (T)						
#2 SRW	2.60-2.62	2.57-2.63	2.54	2.57-2.59	2.63-2.69	4.21-4.25
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.79 1/4-2.81 1/4	2.76-2.78	2.74 1/2-2.76 1/2	2.79 1/2	2.80 1/2	4.26 1/4-4.29 1/4
#1 DNS 14% PROT.	2.81 1/4-2.83 1/4	2.78	2.76 1/2	2.79 1/2-2.81 1/2	2.82 1/2	4.26 1/4-4.29 1/4
#1 DNS 15% PROT.	2.98 1/4-3.03 1/4	2.95-2.98	2.93 1/2	3.01 1/2-3.10 1/2	3.05 1/2-3.07 1/2	4.26 1/4-4.29 1/4
#1 HAD (MILLING)	3.35-3.55	3.35-3.55	3.35-3.55	3.35-3.55	3.40-3.55	4.15-4.30
PORTLAND (R&T)						
#1 SWW	2.90-2.92	2.85-2.88	2.83	2.82-2.84	2.84	4.43-4.46
#1 HRW ORD. PROT.	3.10	3.06	3.03	3.05	3.07	4.64
#1 DNS 14% PROT.	3.51	3.48	3.47	3.49	3.48	4.62
RYE						
MINNEAPOLIS (R)						
#2	2.50	2.50	2.55	2.55	2.55	2.50

GRAINS, MARKETS, AND GRADE	JANUARY 11, 1991	JANUARY 14, 1991	JANUARY 15, 1991	JANUARY 16, 1991	JANUARY 17, 1991	JANUARY 18, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.31 1/2-2.35 1/2	2.34 1/2-2.38 1/2	2.34 3/4-2.39 3/4	2.37 3/4-2.42 3/4	2.39 1/4-2.44 1/4	2.37-2.42
OMAHA #2 Y (T)	2.18-2.19	2.21-2.23	2.22-2.25	2.25-2.27	2.26-2.28	2.24-2.26
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.24 3/4-2.38 1/4	2.27 1/2-2.41	2.28 3/4-2.42 1/4	2.32 3/4-2.45 3/4	2.34 1/4-2.47 1/4	2.37-2.40
#2 Y (15 DAYS)	2.24 3/4-2.37 3/4	2.27 1/2-2.40 1/2	2.28 3/4-2.41 3/4	2.32 3/4-2.44 3/4	2.34 1/4-2.45 1/4	2.36-2.45
*TOLEDO #2 Y (T)	2.22-2.26	2.24 1/2-2.28 1/2	2.28-2.32	2.32-2.35	2.33 1/2-2.37 1/2	2.33-2.39
ST. LOUIS #2 Y (T)	2.46	2.47-2.48	2.47-2.48	2.51-2.52	2.51-2.52	2.50-2.51
*MINN. #2 Y (R&T)	2.16 3/4	2.19 1/2	2.20 3/4	2.24 3/4	2.25 1/4	2.22
MEMPHIS #2 (T)	2.45-2.56	2.47-2.58	2.49-2.60	2.53	2.54	2.51-2.58
OATS						
*TOLEDO #2 W (T)	.97 1/2-1.26	.98 1/2-1.26	.99 1/2-1.28	1.01 1/2-1.30	1.02 1/2-1.21	1.30 1/2-1.40
MINNEAPOLIS #2 (R)	1.21	1.21	1.21	1.21	1.21	1.56
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.40	2.25-2.40	2.25-2.45	2.25-2.45	2.25-2.45	3.15-3.25
DULUTH #2 O/B FD (R)	2.07	2.07	2.08	2.08	2.08	2.31
PORTLAND #2 (R&T)	2.66-2.69	2.64-2.66	2.66-2.69	2.66-2.69	2.66-2.71	2.74-2.81
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	3.00-3.05
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	3.08-3.10
SORGHUM						
KANSAS CITY #2 Y (R)	3.97-4.06	4.03-4.12	4.05-4.14	4.12-4.21	4.15-4.24	3.85-3.94
TEXAS HIGH PL #2 (R)	4.30-4.50	4.30-4.50	4.40-4.50	4.40-4.50	4.50-4.55	4.05-4.15
LOS ANGELES #2 Y (R)	5.37-5.42	5.38-5.43	5.41-5.46	5.48-5.53	5.50-5.55	5.09-5.14
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.51 3/4-5.56 3/4	5.49 1/4-5.53 1/4	5.53 1/2-5.57 1/2	5.62 3/4-5.64 3/4	5.69 1/2-5.72 1/2	5.54 1/4-5.60 3/4
#1 Y (15 DAYS)	5.51 3/4-5.54 3/4	5.49 1/4-5.52 1/4	5.53 1/2-5.57 1/2	5.62 3/4-5.64 1/4	5.69 1/2-5.72	5.54 1/4-5.60 3/4
*TOLEDO #1 Y (T)	5.42-5.49	5.39-5.46 1/2	5.44-5.51 1/2	5.51-5.60	5.58-5.67 1/2	5.50-5.60
MINN. #1 Y (R&T)	5.41 3/4	5.39 1/4	5.43 1/2	5.53 3/4	5.57 1/2	5.54 3/4
ILL. PROC. #1 Y (T)	5.63-5.68	5.62 1/2-5.67 1/2	5.63 1/2-5.71 1/2	5.74-5.80	5.78 1/2-5.87 1/2	5.70 1/2-5.75 1/2
MEMPHIS #1 Y (T)	5.79-5.81	5.75-5.76	5.78-5.80	5.85	5.90	5.85-5.86
KANSAS CITY #1 Y (R)	5.56 3/4-5.61 3/4	5.55 1/4-5.60 1/4	5.59 1/2-5.64 1/2	5.65 3/4-5.70 3/4	5.71-5.76	5.60 1/4-5.65 1/4
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 16, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.45-2.47	3.74	5.52-5.73	-	2.49-2.53	-
OHIO VALLEY	2.49-2.52	-	5.76-5.86	-	2.52	-
CENT. BLUEGRASS	2.49-2.50	-	5.47-5.51	-	2.24-2.29	-
TENNESSEE						
WESTERN	2.40-2.50	3.90-4.02	5.50-5.69	-	2.32-2.51	-
MIDDLE	2.44-2.69	4.08	5.49-5.78	-	-	-
SOUTH CAROLINA						
ANDERSON	-	-	5.28	-	-	-
LYNCHBURG	2.51	-	5.52	-	2.03	-
ORANGEBURG	2.77	-	5.56	-	-	-
VIRGINIA						
CENTRAL	2.54-2.61	3.65	5.51-5.53	-	2.25-2.52	-
NORFOLK	-	-	5.61	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.07-2.19	-	5.30-5.43	-	-	-
CENTRAL	2.09-2.28	-	5.33-5.49	-	-	-
EASTERN	2.11-2.31	-	5.27-5.55	-	-	-
ILLINOIS						
NORTHERN	2.22-2.25	-	5.45-5.50	-	-	-
CENTRAL	2.27-2.37	-	5.57-5.68	-	2.33-2.38	-
SOUTHERN	2.29-2.42	3.97-4.20	5.57-5.74	-	2.35-2.43	-
MISSOURI						
CENTRAL	2.23-2.30	3.45-3.89	5.33-5.55	-	2.11-2.26	-
NORTHEAST	2.25-2.39	3.98-4.23	5.55-5.65	-	2.33-2.34	-
SOUTHEAST	2.47-2.53	4.16-4.46	5.64-5.81	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.44	-	-	2.41-2.49	-	-
EASTERN	2.16-2.41	3.40-3.75	-	2.13-2.38	-	-
KANSAS						
SOUTHWEST	2.24-2.28	3.57-3.69	5.21-5.29	2.16-2.21	-	-
KANSAS CITY	2.40-2.43	4.16-4.21	5.67-5.71	2.58-2.60	2.42-2.44	-
NEBRASKA						
GRAND ISLAND	2.21	3.70	5.30	2.28	-	-
BEATRICE	2.19	3.80	5.35	2.30	-	-
COLUMBUS	2.20	3.73	5.39	2.35	-	-
SOUTH DAKOTA						
ABERDEEN	2.08	-	5.23	-	-	1.00
MITCHELL	2.11	-	5.30	-	-	1.06
VERMILLION	2.10-2.12	-	5.40-5.41	-	-	1.10-1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.49	-	-	-
MARIANNA	-	-	5.68	-	-	-
BLACKWELL	-	-	5.50	-	-	-
OKLAHOMA						
BEAVER	2.25	3.66	-	2.15	-	-
MUSKOGEE	2.40	-	5.11	2.22	-	-
LAWTON	-	-	-	2.26	-	-
TEXAS						
CANADIAN RIVER	2.23-2.33	3.77-3.95	-	2.18-2.36	-	-
PLAINVIEW TRI.	-	-	-	-	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.26-3.29	5.48-5.53	-	-	-	-
	-	-	-	2.79-2.84	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.20-2.21	-	5.48-5.50	-	-	-
NORTHERN IOWA	2.34-2.36	-	5.62-5.63	-	-	-
SOUTHERN IOWA	2.35-2.40	-	5.63-5.71	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.41-2.47	-	5.70-5.73	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	JANUARY 11, 1991	JANUARY 14, 1991	JANUARY 15, 1991	JANUARY 16, 1991	JANUARY 17, 1991	JANUARY 18, 1990
WHEAT						
DULUTH						
NO.2 DNS.14½ PROT.	2.81 1/4-2.83 1/4	2.78	2.76 1/2	2.79 1/2-2.81 1/2	2.82 1/2	4.26 1/4-4.29 1/4
EAST COAST						
NO. 2 SRW	2.65	2.61	2.58	2.62	2.66	3.48
GULF						
NO.2 HRW ORD. PROT.	3.01 1/4-3.02 1/4	2.96 3/4-2.97 3/4	2.93 3/4-2.95 3/4	2.97-2.99	3.01 3/4-3.02 3/4	4.64 1/4
NO.2 SRW	2.83 1/2-2.84 1/2	2.80-2.81	2.77-2.81	2.81 1/2-2.82 1/2	2.87-2.88	4.46-4.47
NO.2 DNS 14½ PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.20	3.17	3.13	3.10	3.13	4.69
NO.2 DNS 14½ PROT.	3.57	3.55	3.52	3.51	3.54	4.66
NO.2 OR BETTER SW	2.96	2.94	2.91	2.89	2.90	4.57
CORN, NO. 2 YELLOW						
EAST COAST	2.51	2.54	2.55	2.59	2.60	2.65-2.67
GULF	2.64	2.65 1/2-2.66	2.65-2.67	2.69	2.69-2.71	2.68-2.70
PACIFIC N.W. NO. 3	2.95 1/2	2.93 3/4	2.95 1/2	2.94 3/4	2.98 3/4	3.01 1/2
SORGHUM, NO.2 YELLOW						
GULF	4.69	4.72	4.73	4.76	4.77	4.71
GULF	4.65	4.71	4.73	4.76	4.79	4.63
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.72	5.69-5.70	5.94 1/2	5.81	5.88	5.86
GULF	5.89-5.95	5.90-5.92	5.74	6.01-6.02	6.05 1/2-6.06 1/2	6.03-6.04
BARLEY NO.2						
DULUTH	2.07	2.07	2.08	2.08	2.08	2.31
EAST COAST	1.90	1.90	1.90	1.90	1.90	2.10
PACIFIC NORTHWEST	2.66	2.66	2.66	2.66	2.66	2.87

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	01/10/91	01/03/91	01/11/90		
WHEAT	18,883	10,152	24,332	619,290	805,007
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	611	4,556	0	68,634	48,867
FLAXSEED	0	0	0	0	0
CORN	41,017	19,876	54,658	574,121	911,971
SORGHUM	3,766	3,764	4,857	68,944	101,142
SOYBEANS	11,861	7,507	9,390	191,023	246,683
SUNFLOWER	0	0	0	0	0
TOTAL	76,138	45,855	93,237	1,522,024	2,113,892

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 10, 1991

- 1,000 BUSHEL -

MISSISSIPPI R.			
JAPAN	2,138	NETHERLANDS	3,779
SPAIN	1,786	TRINIDAD	256
EAST GULF			
MEXICO	99		
PUGET SOUND			
CHINA T	3,144		
INTERIOR			
MEXICO	659		
TOTAL			11,861

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JAN 10, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	323	0	0	0	0	323
GULF	774	4,490	2,692	0	0	0	0	7,956
PACIFIC	1,513	1,830	0	0	7,186	0	0	10,529
INTERIOR	0	0	0	0	75	0	0	75
TOTAL	2,287	6,320	3,015	0	7,261	0	0	18,883

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 01/10/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	1,083	0	0	0	0	0	0	1,083
COLOMBIA	323	0	0	0	0	0	0	0	0	323
EGYPT	0	0	673	0	0	0	0	0	0	673
USSR	0	0	2,082	0	0	0	0	0	0	2,082
SUBTOTAL	323	0	3,838	0	0	0	0	0	0	4,161
GULF										
ALGERIA	0	0	1,270	0	0	0	0	0	0	1,270
BARBADOS	146	0	0	0	0	0	0	0	0	146
CHINA MAIN	919	0	0	0	0	0	0	0	0	919
COSTA RICA	77	0	0	0	0	0	0	0	0	77
DOMINIC REP	573	0	0	0	0	0	0	0	0	573
ECUADOR	602	0	0	0	0	0	0	0	0	602
EGYPT	0	0	590	0	0	0	0	0	0	590
ETHIOPIA	246	0	0	0	0	0	0	0	0	246
GERMANY	0	0	1,690	0	0	0	0	0	0	1,690
JAPAN	0	0	14,702	0	0	0	3,201	2,138	0	20,041
JORDAN	1,800	0	0	0	0	0	0	0	0	1,800
KOREA REP	0	0	1,245	0	0	0	0	0	0	1,245
MALTA	0	0	331	0	0	0	0	0	0	331
MEXICO	0	0	787	0	0	0	0	99	0	886
MOROCCO	2,239	0	0	0	0	0	0	0	0	2,239
NETHERLANDS	0	0	0	0	0	0	3,779	0	0	3,779
PERU	0	0	620	0	0	0	0	0	0	620
SAUDI ARABIA	0	0	410	0	0	0	0	0	0	410
SPAIN	0	0	1,005	0	0	0	1,786	0	0	2,791
ST. VINCENT	0	0	64	0	0	0	0	0	0	64
TRINIDAD	431	0	406	0	0	0	0	256	0	1,093
TUNISIA	923	0	0	0	0	0	0	0	0	923
TURKEY	0	0	0	0	0	0	312	0	0	312
USSR	0	0	9,209	0	0	0	0	0	0	9,209
SUBTOTAL	7,956	0	32,329	0	0	0	3,513	8,058	0	51,856
PACIFIC										
ALGERIA	1,928	0	0	0	0	0	0	0	0	1,928
CHINA T	991	0	4,838	0	0	0	0	3,144	0	8,973
EGYPT	3,938	0	0	0	0	0	0	0	0	3,938
JAPAN	2,205	0	0	0	0	0	0	0	0	2,205
JORDAN	0	0	0	0	0	611	0	0	0	611
KOREA REP	1,292	0	0	0	0	0	0	0	0	1,292
MALAYSIA	175	0	0	0	0	0	0	0	0	175
SUBTOTAL	10,529	0	4,838	0	0	611	0	3,144	0	19,122
INTERIOR										
MEXICO	75	0	12	0	0	0	253	659	0	999
SUBTOTAL	75	0	12	0	0	0	253	659	0	999
TOTALS	18,883	0	41,017	0	0	611	3,766	11,861	0	76,138

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Monday January 14, 1991

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 11/01/90 ADD	2184 Y. CORN	FROM COL. R.	TO JAPAN
IN WEEK ENDING 11/08/90 SUBTRACT	339 Y. CORN	FROM MISS. R.	TO TRINIDAD
IN WEEK ENDING 11/09/90 ADD	339 Y. CORN	FROM MISS. R.	TO BARBADOS
IN WEEK ENDING 12/06/90 SUBTRACT	583 HRS WHEAT	FROM DULUTH-SUP	TO CAMEROON
IN WEEK ENDING 12/06/90 ADD	583 HRS WHEAT	FROM DULUTH-SUP	TO IVORY COAST
IN WEEK ENDING 01/03/91 ADD	718 Y. CORN	FROM MISS. R.	TO ALGERIA
IN WEEK ENDING 01/03/91 ADD	25 Y. SORGHUM	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 01/03/91 SUBTRACT	77 SRW WHEAT	FROM MISS. R.	TO COSTA RICA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/10/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	DATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
ATLANTIC										
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	323	0	3,838	0	0	0	0	0	0	4,161
SUBTOTAL	323	0	3,838	0	0	0	0	0	0	4,161
GULF										
MISSISSIPPI R.	4,385	0	32,329	0	0	0	3,513	7,959	0	48,186
EAST GULF	246	0	0	0	0	0	0	99	0	345
N. TEXAS	3,325	0	0	0	0	0	0	0	0	3,325
S. TEXAS	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,956	0	32,329	0	0	0	3,513	8,058	0	51,856
PACIFIC										
COLUMBIA R.	9,794	0	3,619	0	0	611	0	0	0	14,024
PUGET SOUND	735	0	1,219	0	0	0	0	3,144	0	5,098
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,529	0	4,838	0	0	611	0	3,144	0	19,122
INTERIOR										
INTERIOR	75	0	12	0	0	0	253	659	0	999
SUBTOTAL	75	0	12	0	0	0	253	659	0	999
TOTALS	18,883	0	41,017	0	0	611	3,766	11,861	0	76,138

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of December 27, 1990

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.	Million Bushels	Million Bushels	Million Bushels	Million Bushels	1,000 Bales	Mill. Cwt.
Reserves - 1978	0.1								
- 1979	0.3								
- 1980	12.7								
- 1981	12.1	0.1							
- 1982	20.5	0.1		0.1					
- 1983	6.9								
1984 Crop									
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.6	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.1	0.4			
Reserve	0.2	0.1	0.0	0.0	0.2	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,158.0	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,145.4	60.1	33.7	91.7	3.6			
Acquired by CCC	534.2	1,632.2	288.8	160.6	67.3	2.0			
Reserve	0.2	379.7	12.0	6.7	0.1	0.0			
Outstanding	0.0	0.7	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.3	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.6	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.5
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.0	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.6
1988 Crop									
Put Under Loan	106.3	755.8	40.5	22.7	21.9	1.0	0.3	120.0	11,231.2
Redeemed	106.3	755.4	40.3	22.6	21.9	1.0	0.3	120.0	11,164.5
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
1989 Crop									
Put Under Loan	113.5	920.0	20.9	11.7	24.0	1.8	0.6	208.9	3,732.1
Redeemed	111.1	917.5	20.7	11.6	23.8	1.7	0.6	208.2	3,711.3
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9
Outstanding	2.4	2.5	0.2	0.1	0.2	0.1	0.0	0.7	19.9
1990 Crop									
Put Under Loan	257.1	654.0	14.7	8.2	30.0	13.3	0.2	161.3	1,698.6
Redeemed	29.0	8.8	0.6	0.3	7.5	12.1	0.0	1.8	390.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	259.1	645.2	14.1	7.9	22.5	1.2	0.2	159.5	1,308.2
Tot Reg Outstand	261.6	649.1	14.3	8.0	22.8	1.3	0.2	160.3	1,329.7
Total in Reserve	53.0	380.0	12.0	6.7	0.4	0.0			77.2

NOTES:

ELS/1988 Under Loan 12.5; Redeemed 12.3; Acq. 0.2; Outstanding 0.0

ELS/1989 Under Loan 11.0; Redeemed 10.0; Acq. 0.0; Outstanding 1.0

ELS/1990 Under Loan 1.2; Redeemed 0.0; Acq. 0.0; Outstanding 1.2

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:

1981 AND 1982 RESERVE CROPS OF CORN AND BARLEY; 1985 RESERVE CROPS OF WHEAT;

1986 CROPS OF WHEAT AND BARLEY; 1987 CROPS OF CORN AND SOYBEANS.

GRAINS: UNITED STATES EXPORTS, SEPTEMBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	SEPT 90	AUG 90	SEPT 89	JUN-SEPT 1989-90	JUN-SEPT 1988-89
WHEAT.....	2,763.0	2,422.1	3,997.4	9,630.4	13,571.7
WHEAT FLOUR*.....	178.1	155.2	281.0	556.1	692.2
WHEAT PRODUCTS:*					
BULGAR WHEAT.....	0.3	0.4	0.1	2.8	3.6
OTHER WHEAT PRODUCTS....	N/A	1/	0.1	N/A	6.1
MACARONI.....	1.0	1.3	1.3	4.1	3.2
OATS	1.8	0.7	2.0	4.5	5.4
BARLEY.....	N/A	N/A	175.5	N/A	754.4
RYE.....	1/	2.0	4.7	2.5	17.3
FLAXSEED.....	0.8	0.6	0.8	5.4	1.7
				SEP-AUG 1989-90	SEP-AUG 1988-89
CORN.....	2,702.0	3,903.8	2,890.1	60,132.2	51,909.0
SORGHUM.....	452.6	603.5	957.9	7,799.9	7,870.6
				SEP-AUG 1989-90	SEP-AUG 1988-89
SOYBEANS.....	7.0	769.1	490.6	17,067.7	14,532.7

*CONVERSION FACTOR TO CONVERT TO APPROXIMATE GRAIN EQUIVALENT: WHEAT FLOUR 1.368
WHEAT BULGUR 1.152, OTHER WHEAT PRODUCTS (NOT AVAILABLE), AND MACARONI 1.422.

1/ LESS THAT 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

GRAINS: UNITED STATES IMPORTS, SEPTEMBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	SEPT 90	AUG 90	SEPT 89	JUN-SEPT 1989-90	JUN-SEPT 1988-89
WHEAT:					
EDIBLE.....	0.8	1/	16.5	1/	64.1
INEDIBLE.....	1/	1/	4.9	1/	42.4
OATS.....	1/	1/	101.2	1/	393.5
BARLEY.....	2.6	2.6	5.7	25.0	83.6
RYE.....	10.7	8.7	1/	21.7	1/
				SEP-AUG 1989-90	SEP-AUG 1988-89
CORN.....	0.7	4.3	1.0	8.6	70.7

1/ LESS THAN 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, JANUARY 15 WITH MIXED AND MOSTLY LOWER TRENDS. ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS, PRICES WERE PRESSURED BY THE THREAT OF WAR IN THE PERSIAN GULF AND SOVIET MILITARY ACTION IN THE BALTIC REPUBLICS. LATE TRADING OF FEED INGREDIENTS IS AT A NEAR STANDSTILL WITH A WAIT AND SEE ATTITUDE PREVAILING. THE SOYBEAN COMPLEX SET NEW CONTRACT LOWS AGAIN THIS WEEK AS THE MATERIALS WHICH WERE OFFERED TO THE SOVIET UNION UNDER THE CREDIT AGREEMENTS OF TWO WEEKS AGO MAY NOT BE SHIPPED IN LIGHT OF NEW DEVELOPMENTS IN THAT AREA. DOMESTIC DEMAND FOR FEED INGREDIENTS WAS LIGHT TO MODERATE THIS WEEK FOR MODERATE TO HEAVY SUPPLIES OF MOST MATERIALS.

OILSEEDS:

SOYBEAN MEAL, 44% PROTEIN, PRICES WERE LOWER WITH TRADING ON AN AS NEEDED BASIS UNTIL PRICES RANGED FROM AN AVERAGE OF 2.30 PER TON LOWER AT KANSAS CITY TO 5.00 PER TON LOWER AT MEMPHIS. AT INTERIOR ILLINOIS POINTS SOYBEAN MEAL DECLINED 4.50 PER TON TO CLOSE AT AN AVERAGE PRICE TUESDAY OF 153.00 PER TON. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.63 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO A 10.50 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 2.50 PER TON LOWER AT INTERIOR ILLINOIS POINTS TO AN AVERAGE 6.00 PER TON LOWER AT MEMPHIS. AT PORTLAND OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND TRENDED 6.70 PER TON LOWER BROUGHT ABOUT BY LOWER CHICAGO MARCH SOYBEAN MEAL FUTURES AND GENERALLY LIGHT DEMAND. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 22.00-32.00 PER TON OVER THE CHICAGO MARCH SOYBEAN MEAL OPTION CLOSE. THIS IS COMPARED TO LAST TUESDAY'S BASIS OFFERS OF 24.00-34.00 PER TON OVER THE MARCH BOARD. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.33 CENTS PER POUND, ADVANCED 1.18 PER POUND FOR THE WEEK AND MADE UP 39% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES DECLINED 2.50 TO 10.50 PER TON WITH THE FULL DECLINE AT PORTLAND. SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD LIMITED SALES AT 107.00-108.00 FOR APRIL JUNE SHIPMENT FOB CENTRAL SAN JOAQUIN VALLEY. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UNCHANGED. SUNFLOWER OIL WAS UP 1/4 CENT PER POUND. AT PORTLAND, CANOLA MEAL, 36% PROTEIN, WAS OFFERED AT 146.00-147.00 PER TON FOR RAIL DELIVERY TO PORTLAND AND SEATTLE AREA DAIRIES AND FEEDMILLS WITH OFFERS FOR TRUCK DELIVERY RANGING FROM 154.00-159.00.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED AND MOSTLY LOWER TRENDS. THE CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WAS 2.29 PER BUSHEL, UP ONLY SLIGHTLY FROM LAST WEEK AND LITTLE CHANGED FROM THE LEVELS OF THE PAST 8 WEEKS. OFF FARM SELLING HAS BEEN VERY SLOW OVER THE PAST 5 WEEKS WITH MOST GRAIN MOVING OFF OF PREVIOUS CONTRACTS. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE UNCHANGED AT KANSAS CITY AND ADVANCED 3.00 PER TON AT INTERIOR ILLINOIS POINTS WHERE SUPPLIES ARE AMPLE FOR LIGHT TO MODERATE DEMAND. GLUTEN MEAL, 60% PROTEIN, PRICES WERE DOWN 10.00 PER TON AT KANSAS CITY BUT UNCHANGED AT INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES WERE 3.00-3.50 PER TON LOWER WITH RESELLERS OVERBOUGHT AND HAVING DIFFICULTY FINDING HOMES FOR MATERIAL.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MIXED AND MOSTLY LOWER TRENDS FOLLOWING THE DECLINES IN PLANT PROTEINS. SUPPLIES OF MOST PRODUCTS ARE MODERATE AND MEETING LIGHT TO MODERATE DEMAND. TRADING IS QUIET AS TRADE MEMBERS AWAIT THE ESTABLISHMENT OF NEW YEAR SLAUGHTER LEVELS. A WEAKER UNDERTONE IS NOTED FOR MOST MATERIALS. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 4.50 LOWER PER TON AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 201.75. PRICES FOB TEXAS PANHANDLE WERE DOWN 6.00 FROM WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 196.50 PER TON. ON THE WEST COAST MEAT AND BONE MEAL PRICES WERE UNCHANGED IN LIGHT DEMAND. BLOOD MEAL, 85% PROTEIN, PRICES ADVANCED 1.00 PER TON FOR CENTRAL U.S. POINTS FROM WEEK AGO LEVELS AND WAS 8.00 PER TON HIGHER FOB TEXAS PANHANDLE. ANIMAL FAT PRICES WERE GENERALLY STEADY TO FIRM AND DEMAND EXCEEDED SUPPLIES. IN SOME AREAS AS ATTEMPTS ARE MADE TO INCREASE THE ENERGY LEVELS IN RATIONS DURING THE WINTER, YELLOW GREASE PRICES INCREASED UP 3/8 TO 1/2 CENT PER POUND IN THE MIDWEST AND UPPER MIDWEST WHILE CHOICE WHITE GREASE CLOSED UNCHANGED AT MINNEAPOLIS. ON THE WEST COAST, YELLOW GREASE DECLINED 1/4 TO 1/2 CENT PER POUND. FEATHER MEAL, 80% PROTEIN, PRICES WERE 5.00 TO 20.00 PER TON LOWER WITH THE FULL DECLINE AT ARKANSAS POINTS AT CALIFORNIA POINTS. 80-85% PROTEIN FEATHER MEAL PRICES WERE UP 5.00 PER TON AT 245.00-250.00 PER TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE SLIGHTLY LOWER THIS WEEK RETURNING TO THE LEVELS OF TWO WEEKS AGO. FISHMEAL PRICES HAVE REMAINED FAIRLY STABLE DESPITE CHANGES IN SOYBEAN MEAL DUE TO THE LIMITED SUPPLIES. IN COASTAL TRADING PRICES FOR TRUCKLOAD QUANTITIES FROM INLAND WAREHOUSES WERE QUOTED AT 360.00-365.00 PER TON FOR IMPORTED ANCHOVY MEAL FOB GULF OR EAST COAST. ON THE WEST COAST IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS NORMALLY PRICED FOR PROMPT SHIPMENT AT 464.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL, DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.50 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH NO SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTION OF THE U.S. WHEAT MIDDINGS PRICES WERE 5.00 TO 11.00 PER TON LOWER WITH THE FULL DECLINE AT KANSAS CITY AND MEMPHIS. IN MINNEAPOLIS, SUPPLIES CONTINUED VERY LIGHT AND DEMAND WAS GENERALLY LIGHT. IN THE CHICAGO-WEST MARKET, DEMAND FROM MIXERS CONTINUED VERY LIGHT THIS WEEK WITH FEW RECENT TRADES. BULK MIDDINGS TRADED AT 77.00 PER TON AT KANSAS CITY AND 70.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MARKET WAS VERY WEAK WITH PRODUCT OFFERED AT 81.00 TO 83.00 PER TON WITH SACKS AT 115.00. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED WEAK TO 1.00 PER TON LOWER WITH THE FULL DECLINE AT PORTLAND. SUPPLIES REMAINED LIMITED AND MET GOOD DAIRY AND FEEDMILL DEMAND.

MOLASSES:

FEEDING CANE MOLASSES WAS STEADY IN MODERATELY ACTIVE TRADE. DEMAND WAS SEASONALLY MODERATE. ALTHOUGH IN A FEW INSTANCES NOT QUITE AS STRONG AS A YEAR AGO. SUGARBEET MOLASSES WAS MOSTLY CONTRACTED. SHREDDED BEET PULP WAS STEADY FOR PROMPT SHIPMENT.

ALFALFA PRODUCTS:

ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CROMBLES OR MEAL. BOTH FOB IMPERIAL VALLEY SUPPLIERS. MODERATE SUPPLIES OF SUN-CURED ALFALFA MEAL FOR DELIVERY TO THE LOS ANGELES-CHINO VALLEY AREA FROM THE IMPERIAL VALLEY WERE UNCHANGED AT 160.00-170.00 FOR PROMPT SHIPMENT. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 163.00-170.00 FOR PROMPT SHIPMENT. DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA. SUN-CURED PELLETS WITH A MINIMUM 15% PROTEIN WAS UNCHANGED TO UP 2.50 PER TON DEPENDING UPON QUALITY. WITH FIRM UNDERTONES FOR PROMPT SHIPMENT FOB SOUTHERN SACRAMENTO VALLEY SUPPLIERS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 15 1991	JAN 8 1991	JAN 16 1990	FEEDSTUFFS AND MARKETS	JAN 15 1991	JAN 8 1991	JAN 16 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	153.00	157.50	171.00	LOS ANGELES	235.00	235.00	250.00
KANSAS CITY	155.50	157.80	173.80	MINNEAPOLIS	215.00	215.00	230.00
MEMPHIS	160.00	165.00	178.00	PORTLAND	220.00	215.00	237.50
MINNEAPOLIS	146.20	150.90	163.90	SAN FRANCISCO	225.00	225.00	242.50
ST. LOUIS	165.00	171.00	182.00	ST LOUIS	215.00	217.50	230.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	174.50	177.00	191.50	DOMESTIC			
DECATUR	164.50	167.00	181.50	EAST COAST	N/Q	N/Q	387.50
KANSAS CITY	165.50	168.30	184.80	GULF COAST	362.50	360.00	380.00
LOS ANGELES	195.20	196.90	211.90	WEST COAST	300.00	300.00	300.00
MEMPHIS	170.00	176.00	191.00	ANIMAL FAT			
MINNEAPOLIS	157.20	161.90	176.90	KANSAS CITY	12.2	11.8	11.5
N CALIF PTS	195.70	198.90	211.40	MINNEAPOLS	13.0	12.5	11.3
PORTLAND	191.20	197.90	208.40	SAN FRANCISCO	13.9	14.2	13.1
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	178.50	182.00	191.00	ARKANSAS PTS	205.00	225.00	260.00
KANSAS CITY	147.50	150.00	190.00	MINNEAPOLIS	235.00	240.00	260.00
MEMPHIS	120.00	130.00	175.00	CORN GLUTEN FEED			
PORTLAND	207.50	218.00	214.00	ILLINOIS PTS.	102.00	99.00	109.00
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	100.00	115.00
MINNEAPOLIS	130.00	130.00	135.00	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32% PROTEIN				ILLINOIS PTS.	235.00	235.00	282.50
MINNEAPOLIS	100.00	100.00	110.00	KANSAS CITY	240.00	250.00	285.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.33	20.15	19.72	ILLINOIS PTS.	148.90	148.90	132.90
SUNFLOWER OIL				LAWRENCEBURG	134.00	134.00	122.00
MINNEAPOLIS	23.25	23.00	22.00	BREWERS' DRIED GRAINS			
				MILWAUKEE	115.00	112.50	132.50
				ST. LOUIS	112.50	115.00	110.50
				MALT SPROUTS			
				CHI-MILWAUKEE	67.50	67.50	92.50

*CORRECTED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 15 1991	JAN 8 1991	JAN 16 1990	FEEDSTUFFS AND MARKETS	JAN 15 1991	JAN 8 1991	JAN 16 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	77.00	88.00	89.00	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	74.00	79.00	84.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	155.00
				TOLEDO	*120.00	120.00	139.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	109.50	110.00	116.00	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	111.00	111.00	114.00	PORTLAND	130.50	130.50	141.50
PORTLAND	99.00	100.00	106.00	TOLEDO	*109.50	109.50	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	*66.00	73.00	90.00	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	77.00	88.00	89.00	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	97.00	108.00	109.00	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	70.00	75.00	80.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	81.00	90.00	101.00	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	81.00	80.00	86.00	CORN, NO. 2 YELLOW			
CALIFORNIA	87.50	87.50	87.00	ILLINOIS PTS.	86.20	85.10	86.00
SOUTHWEST				KANSAS CITY	84.70	83.60	86.40
LOUISIANA	67.50	69.00	86.50	OMAHA	79.80	78.75	80.70
TEXAS	76.50	72.50	87.50				
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
LOS ANGELES	125.00	125.00	N/Q	DULUTH	86.70	86.25	95.80
N CALIF				PORTLAND	114.00	114.50	118.00
MILLS	123.00	123.00	123.00	OATS, NO. 2 HEAVY			
				TOLEDO	71.10	73.60	85.60
				MINNEAPOLIS	75.60	N/Q	99.40
HOMINY FEED				SORGHUM NO. 2			
ILLINOIS PT	83.50	87.00	85.50	FT WORTH	93.00	93.00	86.00
KANSAS CITY	83.00	86.00	94.00	KANSAS CITY	81.90	80.00	78.90
LOS ANGELES	123.00	126.50	134.50	TEXAS HIGH			
N CALIF PTS	123.00	126.50	134.50	PLAINS	89.00	90.00	82.00
ST LOUIS	100.00	100.00	103.00				

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

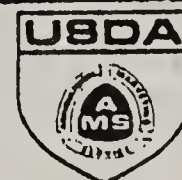
*PRICE WILL BE DROPPED AFTER 1-29-91 DUE TO LACK OF CONTRACTS.

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES HIGHLY MIXED FOR THE WEEK. WHEAT MIXED, 1/2-1 CENT LOWER IN KANSAS CITY, 12-17 CENTS LOWER IN ST. LOUIS, 3-11 CENTS HIGHER IN PORTLAND AND MINNEAPOLIS; CORN MIXED, STEADY TO 1 CENT LOWER IN KANSAS CITY AND OMAHA, 1 1/2 HIGHER TO 1 CENT LOWER IN CHICAGO AND TOLEDO; SORGHUM 1 CENT HIGHER; SOYBEAMS 3 TO 5 CENTS LOWER. WAR IN THE GULF, SOVIET/BALTIC ACTION AND EXPORT BUSINESS CONTINUE TO INFLUENCE PRICES FOR THE WEEK ENDING JANUARY 24, 1991. WHEAT PRICES SHOWED SOME STRENGTH FROM GOOD EXPORT BONUS ORDERS BUT WITH RUSSIA'S LARGE FEED QUALITY WHEAT ORDER REJECTED, PRICES FELL. WINTER KILL IN THE PACIFIC NORTHWEST ADDED STRENGTH TO SOFT WHEATS. DESPITE WHEATS LOWER TRENDS, PRICES ARE HOLDING STABLE COMPARED TO CORN AND SOYBEAN PRICES. CORN PRICES MOSTLY LOWER FOR THE WEEK, PRESSURED BY U.S.S.R./ BALTIC STATES UNREST. U.S. AID/CREDIT TO U.S.S.R. BECAME A BIG QUESTION AND WITH REQUIRED PURCHASE OF CORN COMPLETE, HOPES OF FURTHER SOVIET CORN PURCHASES QUESTIONABLE. SOYBEAN PRICES ROSE SHARPLY EARLY IN THE WEEK ONLY TO PLUMMET BELOW ANY GAINS MADE. DRYNESS IN SOUTHERN BRAZIL, QUESTION OF FUTURES BUSINESS FROM U.S.S.R. AND A NEGATIVE CRUSH CENSUS GAVE STRENGTH TO BEAN PRICES BUT UNFORECASTED RAINS IN SOUTHERN BRAZIL, LATE THIS WEEK, INITIATED PROFIT TAKING ON THE BOARD AND WHITTLED ON BEAN PRICES.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 1 1/2-UP 1/2 CENTS AT 2.66 1/4-2.70 1/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 12-17 CENTS AT 2.51-2.52 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 1/2-3 1/2 CENTS AT 2.83-2.86 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 9-11 CENTS AT 2.92-2.97 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 1/2 CENT AT 2.38 3/4-2.43 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UNCHANGED AT 2.26-2.28 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 1-DN 1 CENT AT 2.34 1/2-2.36 1/2 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY ZOATS AT MINNEAPOLIS HAD NO QUOTE. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.25-2.45.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 1 CENT AT 4.16-4.25 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM HAD NO QUOTE.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 3 1/2-4 1/2 CENTS AT 5.75-5.81 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 5 3/4 CENTS AT 5.65 3/4-5.70

FUTURES SETTLEMENT CLOSE

		JANUARY 23, 1991				JAN. 24, 1990
		DOLLARS PER BUSHEL				
WHEAT	MARCH	MAY	JULY	SEP	MARCH	
CHICAGO	2.51 1/2	2.61 1/4	2.69 1/4	2.75 1/2	3.91 1/2	
KANSAS CITY	2.56 3/4	2.62 3/4	2.68 1/2	2.74 1/2	3.96 1/4	
MINNEAPOLIS N. SPRING	2.58 3/4	2.67 3/4	NOT OPEN	2.82	3.83 1/2	
CORN						
CHICAGO	2.38 1/2	2.46	2.52	2.52 1/2	2.40 3/4	
SOYBEANS	MAR	MAY	JULY	AUG	MARCH	
CHICAGO	5.86	6.00 1/2	6.15 3/4	6.12 1/2	5.66	
SOYBEAN OIL	MARCH	MAY	JULY	AUG	MARCH	
CHICAGO	22.54	22.86	23.12	23.06	19.08	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	167.80	172.40	176.30	177.70	171.20	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 01/24/91	1/ 01/17/91	1/ 01/25/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	22.17	21.82	19.70
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.02	11.02	11.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.44	2.40	2.18
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	153.50	157.50	167.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.36	47.36	47.53
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.63	3.73	3.97
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.07	6.13	6.15
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.78	5.83	5.63
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	29	30	52

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ NOVEMBER 1990 AND JANUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 18, 1991	JANUARY 21, 1991	JANUARY 22, 1991	JANUARY 23, 1991	JANUARY 24, 1991	JANUARY 25, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.69-2.71	2.66 3/4-2.68 3/4	2.67 3/4-2.69 3/4	2.66 3/4-2.68 3/4	2.66 1/4-2.70 1/4	4.20 1/2-4.23 1/2
#1 HRW 13% PROT.	2.77-2.86	2.74 3/4-2.83 3/4	2.76 3/4-2.84 3/4	2.77 3/4-2.87 3/4	2.77 1/4-2.87 1/4	4.18 1/2-4.21 1/2
#1 SRW	2.49-2.62	2.46 3/4-2.59 3/4	2.47 3/4-2.60 3/4	2.46 3/4-2.59 3/4	2.46 1/4-2.59 1/4	4.04 1/2-4.09 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.04-3.05	N/Q	2.98-3.03	3.02 3/4-3.03 3/4	3.01-3.03	4.44 1/2-4.46 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.62-2.64	N/Q	2.61-2.63	2.58-2.62	2.57-2.61	4.01-4.02 1/2
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.38 1/2-2.58 1/2	2.35 1/4-2.55 1/4	2.38-2.58	2.36 1/2-2.51 1/2	2.42 1/2-2.57 1/2	3.85 1/2-3.97 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.44-2.53 1/2	2.40-2.50 1/2	2.43-2.53	2.42-2.51 1/2	2.43-2.52 1/2	3.74-3.95 1/2
#2 SW	2.35 1/2-2.63	2.32 1/2	2.35-2.38	2.33 1/2-2.35 1/2	2.34 1/2-2.36 1/2	3.73 1/2-3.75 1/2
ST LOUIS (T)						
#2 SRW	2.62-2.67	2.59-2.63	2.62-2.65	2.61-2.63	2.62-2.66	4.03-4.07
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.82	2.80	2.82 1/2	2.84-2.86	2.83-2.85	4.08-4.11
#1 DNS 14% PROT.	2.84	2.82	2.84 1/2-2.86 1/2	2.86-2.89	2.83-2.86	4.07-4.09
#1 DNS 15% PROT.	3.07	3.05-3.07	3.09 1/2	3.09	3.03-3.08	4.07-4.09
#1 HAD (MILLING)	3.40-3.52	3.40-3.52	3.40-3.52	3.55-3.60	3.40-3.65	4.20-4.35
PORTLAND (R&T)						
#1 SWW	2.85-2.86	2.87-2.89	2.95-2.96	2.92-2.93	2.92-2.97	4.38-4.40
#1 HRW ORD. PROT.	3.08	3.06	3.08	3.07	3.07	4.46
#1 DNS 14% PROT.	3.49	3.47	3.50	3.49	3.48	4.39
RYE						
MINNEAPOLIS (R)						
#2	2.55	2.55	2.55	2.55	2.55	2.40

GRAINS, MARKETS, AND GRADE	JANUARY 18, 1991	JANUARY 21, 1991	JANUARY 22, 1991	JANUARY 23, 1991	JANUARY 24, 1991	JANUARY 25, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.38 1/4-2.43 1/4	2.38-2.43	2.38 1/4-2.43 1/	2.37 1/2-2.42 1/2	2.38 3/4-2.43 3/4	2.34 1/4-2.39 1/4
OMAHA #2 Y (T)	2.26-2.28	N/Q	2.25-2.27	2.24-2.26	2.26-2.28	2.21-2.23
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.34 1/4-2.47 1/4	2.34-2.47	2.33 1/4-2.46 1/	2.34 1/2-2.45 1/2	2.35 3/4-2.46 3/4	2.35 1/4-2.42 3/4
#2 Y (15 DAYS)	2.34 1/4-2.47 1/4	2.34-2.47	2.33 1/4-2.46 1/	2.34 1/2-2.45 1/2	2.35 3/4-2.46 3/4	2.34 1/4-2.42 3/4
*TOLEDO #2 Y (T)	2.33 1/2-2.37 1/2	2.33-2.37	2.32 1/2-2.39 1/	2.31 1/2-2.35 1/2	2.33-2.37	2.31 1/2-2.34 1/4
ST. LOUIS #2 Y (T)	2.51-2.52	2.51	2.51	2.50	2.51-2.52	2.46-2.47
*MINN. #2 Y (R&T)	2.26 1/4	2.27	2.25 1/4	2.24 1/2	2.25 3/4	2.20 1/4
MEMPHIS #2 (T)	2.54	2.54-2.63	2.53-2.62	2.52-2.61	2.54-2.64	2.48-2.54
OATS						
*TOLEDO #2 W (T)	1.02 1/2-1.29	.99 1/2-1.33	.99 1/2-1.32	.95-1.28	.95 1/2-1.29	1.29-1.47
MINNEAPOLIS #2 (R)	N/Q	1.24	1.24	N/Q	N/Q	1.49
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.45	3.15-3.25
DULUTH #2 O/B FD (R)	2.10	2.10	2.10	2.10	2.10	2.28
PORTLAND #2 (R&T)	2.64-2.66	2.62-2.66	2.62-2.69	2.62-2.69	2.62-2.69	2.69-2.74
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.93-2.98
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	3.00-3.02
SORGHUM						
KANSAS CITY #2 Y (R)	4.15-4.24	4.14-4.23	4.13-4.22	4.13-4.22	4.16-4.25	3.80-3.89
TEXAS HIGH PL #2 (R)	4.50-4.60	N/Q	4.50-4.60	N/Q	N/Q	4.00-4.10
LOS ANGELES #2 Y (R)	5.50-5.55	N/Q	5.49-5.54	5.47-5.52	5.49-5.54	5.06-5.11
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.67 1/4-5.73 1/4	5.68 1/2-5.71 1/2	5.73 1/4-5.82	5.81-5.82	5.65 3/4-5.66 3/4	5.53 1/4
#1 Y (15 DAYS)	5.67 1/4-5.73 1/4	5.68 1/2-5.71 1/2	5.73 1/4-5.82	5.81-5.82	5.65 3/4-5.66 3/4	5.53 1/4
*TOLEDO #1 Y (T)	5.60-5.70	5.56-5.67 1/2	5.67-5.81	5.66-5.78	5.51-5.63	5.38-5.50 1/2
MINN. #1 Y (R&T)	5.59 3/4	5.58 1/2	5.69	5.68	5.52 3/4	5.34 1/4
ILL. PROC. #1 Y (T)	5.81-5.89	5.77 1/2-5.85 1/2	5.88-5.97	5.88-5.96	5.75-5.81	5.60 1/2-5.65 1/2
MEMPHIS #1 Y (T)	5.93-5.94	5.89-5.92	6.00-6.04	5.99-6.01	5.85-5.87	5.75-5.76
KANSAS CITY #1 Y (R)	5.73 3/4-5.78 3/4	5.70 1/2-5.75 1/2	5.82-5.87	5.81-5.86	5.65 3/4-5.70 3/4	5.51 1/4-5.56 1/4
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 23, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.46-2.47	3.73	5.87-5.89	-	2.52-2.59	-
OHIO VALLEY	2.48-2.52	-	5.94-5.99	-	2.54	-
CENT. BLUEGRASS	2.49-2.50	-	5.65-5.71	-	2.26-2.32	-
TENNESSEE						
WESTERN	2.40-2.50	3.89-4.02	5.61-5.82	-	2.33-2.55	-
MIDDLE	2.43-2.69	4.07	5.73-5.93	-	2.49-2.59	-
SOUTH CAROLINA						
ANDERSON	-	-	5.51	-	-	-
LYNCHBURG	2.50	-	5.61	-	2.05	-
ORANGEBURG	2.70	-	5.75	-	-	-
VIRGINIA						
CENTRAL	2.54-2.64	3.65	5.71-5.76	-	2.27-2.54	-
NORFOLK	2.53	-	5.81	-	2.54	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.05-2.18	-	5.45-5.58	-	-	-
CENTRAL	2.09-2.25	-	5.49-5.64	-	-	-
EASTERN	2.10-2.31	-	5.46-5.69	-	-	-
ILLINOIS						
NORTHERN	2.21-2.24	-	5.61-5.66	-	-	-
CENTRAL	2.27-2.37	-	5.72-5.83	-	2.37-2.45	-
SOUTHERN	2.28-2.42	3.98-4.21	5.72-5.90	-	2.36-2.46	-
MISSOURI						
CENTRAL	2.21-2.30	3.13-3.88	5.52-5.67	-	2.13-2.33	-
NORTHEAST	2.28-2.39	4.05-4.25	5.68-5.83	-	2.37-2.64	-
SOUTHEAST	2.42-2.51	4.18-4.45	5.80-5.98	-	2.51-2.68	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.46	-	-	2.44-2.49	-	-
EASTERN	2.15-2.46	3.40-3.75	-	2.16-2.39	-	-
KANSAS						
SOUTHWEST	2.24-2.28	3.61-3.68	5.41-5.44	2.19-2.24	-	-
KANSAS CITY	2.40-2.43	4.12-4.21	5.81-5.85	2.61-2.63	2.45-2.47	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.08	-	5.37	-	-	.95
MITCHELL	2.11	-	5.46	-	-	1.08
VERMILLION	2.08-2.10	-	5.54	-	-	1.10-1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.67	-	-	-
MARIANNA	-	-	5.83	-	-	-
BLACKWELL	-	-	5.65	-	-	-
OKLAHOMA						
BEAVER	2.26	3.66	-	-	-	-
MUSKOGEE	2.43	-	5.26	-	-	-
LAWTON	-	-	-	-	-	-
TEXAS						
CANADIAN RIVER	2.24-2.31	3.77-3.90	-	2.21-2.37	-	-
PLAINVIEW TRI.	2.34-2.45	3.93-4.17	5.00-5.33	2.27-2.43	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.26-3.29	5.47-5.52	-	-	-	-
	-	-	-	2.81-2.86	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.20-2.24	-	5.64-5.68	-	-	-
NORTHERN IOWA	2.36-2.37	-	5.81	-	-	-
SOUTHERN IOWA	2.38-2.40	-	5.74-5.87	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.41-2.47	-	5.83-5.90	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	JANUARY 18, 1991	JANUARY 21, 1991	JANUARY 22, 1991	JANUARY 23, 1991	JANUARY 24, 1991	JANUARY 25, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	2.84	2.82	2.84 1/2-2.86 1/2	2.86-2.89	2.83-2.86	4.07-4.09
EAST COAST						
NO. 2 SRW	2.66	2.62	2.65	2.64	2.65	3.46
GULF						
NO.2 HRW ORD. PROT.	3.03-3.05	3.00 3/4-3.02 3/4	3.01 3/4-3.04 3/4	3.00 3/4-3.03 3/4	3.00 1/4-3.03 1/4	4.45 1/2
NO.2 SRW B	2.87 1/2	N/Q	2.87-2.88	2.86 1/2-2.87 1/2	2.87 1/2-2.88 1/2	4.25 1/2-4.26 1/2
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.16	3.17	3.15	3.16	3.15	4.55
NO.2 DNS 14% PROT.	3.55	3.56	3.53	3.56	3.55	4.52
NO.2 OR BETTER SW	2.93	2.93	2.95	3.00	2.98	4.52
CORN, NO. 2 YELLOW						
EAST COAST	2.60	2.60	2.59	2.59	2.60	2.63-2.65
GULF	2.69-2.71	N/Q	2.67-2.68	2.67 1/2-2.69 1/2	2.70	2.64-2.65
PACIFIC N.W. NO. 3	3.00 1/4	3.00 1/4	2.99 3/4	2.98 1/4	2.97 1/2	2.97 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.83	4.82	4.81	4.78	4.78	4.65
GULF R	4.83	4.82	4.81	4.79	4.82	4.58
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.90	5.87	5.98-6.02	6.01	5.85-5.86	5.79
GULF B	6.07-6.09	N/Q	6.17-6.18	6.15-6.16	6.00-6.01	5.91-5.93
BARLEY NO.2						
DULUTH	2.10	2.10	2.10	2.10	2.10	2.28
EAST COAST	1.90	1.90	1.90	1.90	1.90	2.10
PACIFIC NORTHWEST	2.66	2.66	2.66	2.66	2.66	2.76

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	01/17/91	01/10/91	01/18/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	20,728	18,883	22,480	640,018	827,487
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	611	964	68,634	49,831
FLAXSEED	0	0	0	0	0
CORN	41,402	42,367	57,100	616,873	969,071
SORGHUM	5,799	3,766	9,293	74,743	109,610
SOYBEANS	14,089	11,861	20,677	205,112	267,360
SUNFLOWER	0	0	0	0	0
TOTAL	82,018	77,488	110,514	1,605,392	2,223,581

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 17, 1991

- 1,000 BUSHEL -

S. ATLANTIC				
PORTUGAL	889			
MISSISSIPPI R.				
AUSTRALIA	579	BELGIUM	2,006	
CHINA T	2,047	JAPAN	4,265	
NETHERLANDS	1,211	PORTUGAL	1,650	
PUGET SOUND				
CHINA T	304			
INTERIOR				
MEXICO	1,138			
TOTAL			14,089	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JAN 17, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,506	4,756	2,536	0	0	396	0	9,194
PACIFIC	2,508	2,614	0	0	6,337	0	0	11,459
INTERIOR	0	0	0	0	75	0	0	75
TOTAL	4,014	7,370	2,536	0	6,412	396	0	20,728

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 01/17/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
EGYPT	0	0	1,447	0	0	0	0	0	0	1,447
PORTUGAL	0	0	0	0	0	0	889	0	0	889
USSR	0	0	2,170	0	0	0	0	0	0	2,170
SUBTOTAL	0	0	3,617	0	0	0	889	0	0	4,506
GULF										
ALGERIA	1,880	0	0	0	0	0	0	0	0	1,880
AUSTRALIA	0	0	100	0	0	0	579	0	0	679
BELGIUM	0	0	0	0	0	0	2,006	0	0	2,006
BURKINA	0	0	0	0	0	148	0	0	0	148
CHILE	0	0	599	0	0	0	0	0	0	599
CHINA MAIN	3,458	0	0	0	0	0	0	0	0	3,458
CHINA T	0	0	2,216	0	0	0	2,047	0	0	4,263
COLOMBIA	240	0	0	0	0	0	0	0	0	240
COSTA RICA	1,041	0	0	0	0	0	0	0	0	1,041
CYPRUS	307	0	580	0	0	0	0	0	0	887
DOMINICH REP	0	0	346	0	0	0	0	0	0	346
ECUADOR	502	0	0	0	0	0	0	0	0	502
GUATEMALA	0	0	404	0	0	0	0	0	0	404
JAMAICA	0	0	236	0	0	0	0	0	0	236
JAPAN	0	0	10,369	0	0	3,642	4,265	0	0	18,276
MALTA	146	0	0	0	0	0	0	0	0	146
MEXICO	0	0	1,106	0	0	318	0	0	0	1,424
MOROCCO	1,062	0	0	0	0	0	0	0	0	1,062
NETHERLANDS	56	0	0	0	0	0	1,211	0	0	1,267
PANAMA	236	0	315	0	0	0	0	0	0	551
PORTUGAL	0	0	0	0	0	0	1,650	0	0	1,650
SAUDI ARABIA	0	0	693	0	0	395	0	0	0	1,088
SPAIN	0	0	1,643	0	0	1,116	0	0	0	2,759
TOGO	73	0	0	0	0	24	0	0	0	97
TUNISIA	193	0	1,030	0	0	0	0	0	0	1,223
USSR	0	0	10,504	0	0	0	0	0	0	10,504
SUBTOTAL	9,194	0	30,141	0	0	5,643	11,758	0	0	56,736
PACIFIC										
BANGLADESH	1,474	0	0	0	0	0	0	0	0	1,474
CHINA T	0	0	4,437	0	0	0	304	0	0	4,741
EGYPT	2,815	0	0	0	0	0	0	0	0	2,815
HONG KONG	299	0	0	0	0	0	0	0	0	299
JAPAN	4,860	0	0	0	0	0	0	0	0	4,860
KOREA REP	0	0	3,207	0	0	0	0	0	0	3,207
PHILIPPINES	1,680	0	0	0	0	0	0	0	0	1,680
SINGAPORE	331	0	0	0	0	0	0	0	0	331
SUBTOTAL	11,459	0	7,644	0	0	0	304	0	0	19,407
INTERIOR										
MEXICO	75	0	0	0	0	156	1,138	0	0	1,369
SUBTOTAL	75	0	0	0	0	156	1,138	0	0	1,369
TOTALS	20,728	0	41,402	0	0	5,799	14,089	0	0	82,018

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 01/10/91 ADD 1336 Y. CORN FROM N. ATLANTIC TO USSR
 IN WEEK ENDING 01/10/91 ADD 14 Y. CORN FROM PUGET SOUND TO KOREA REP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/17/91

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
ATLANTIC										
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,617	0	0	0	889	0	0	4,506
SUBTOTAL	0	0	3,617	0	0	0	889	0	0	4,506
GULF										
MISSISSIPPI R.	5,168	0	30,141	0	0	4,037	11,758	0	0	51,104
EAST GULF	0	0	0	0	0	0	0	0	0	0
N. TEXAS	4,026	0	0	0	0	1,606	0	0	0	5,632
S. TEXAS	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,194	0	30,141	0	0	5,643	11,758	0	0	56,736
PACIFIC										
COLUMBIA R.	11,459	0	4,437	0	0	0	0	0	0	15,896
PUGET SOUND	0	0	3,207	0	0	0	304	0	0	3,511
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,459	0	7,644	0	0	0	304	0	0	19,407
INTERIOR										
INTERIOR	75	0	0	0	0	156	1,138	0	0	1,369
SUBTOTAL	75	0	0	0	0	156	1,138	0	0	1,369
TOTALS	20,728	0	41,402	0	0	5,799	14,089	0	0	82,018

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of January 2, 1991
(END OF DECEMBER)

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.		Million Bushels			1,000 Bales	Mill. Cwt.
Reserves - 1978	0.1								
- 1979	0.3								
- 1980	12.4								
- 1981	11.4	0.1							
- 1982	19.1	0.1		0.1					
- 1983	6.0								
1984 Crop									
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.1	0.4			
Reserve	0.1	0.1	0.0	0.0	0.2	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,158.0	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,145.8	60.1	33.7	91.7	3.6			
Acquired by CCC	534.2	1,632.2	266.8	160.6	67.3	2.0			
Reserve	0.2	379.3	12.0	6.7	0.1	0.0			
Outstanding	0.0	0.7	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.5	209.8	117.5	148.3	7.7			
Acquired by CCC	50.9	759.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.6	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	323.8	164.1	121.4	2.9	8.0	274.6	5,229.5
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.6
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.2
Redeemed	106.3	755.4	40.3	22.6	21.9	1.0	0.3	120.0	11,164.5
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
1989 Crop									
Put Under Loan	113.5	920.0	20.9	11.7	24.0	1.8	0.6	208.9	3,732.1
Redeemed	111.7	917.9	20.7	11.6	23.3	1.7	0.6	208.3	3,712.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9
Outstanding	1.8	2.1	0.2	0.1	0.2	0.1	0.0	0.6	18.8
1990 Crop									
Put Under Loan	293.4	700.3	15.2	8.5	30.5	13.3	0.2	168.4	2,131.4
Redeemed	32.1	12.3	0.7	0.4	8.3	12.1	0.0	2.4	443.3
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	261.3	688.0	14.5	8.1	22.2	1.2	0.2	166.0	1,688.1
Tot Req Outstand	263.2	691.5	14.7	8.2	22.5	1.3	0.2	166.6	1,706.5
Total in Reserve	49.6	379.6	12.0	6.7	0.4	0.0			76.5

NOTES:

ELS/1988 Under Loan 12.5; Redeemed 12.3; Acq. 0.2; Outstanding 0.0

ELS/1989 Under Loan 11.0; Redeemed 10.1; Acq. 0.0; Outstanding 0.9

ELS/1990 Under Loan 1.6; Redeemed 0.0; Acq. 0.0; Outstanding 1.6

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:

1981 AND 1982 RESERVE CROPS OF CORN AND BARLEY; 1985 RESERVE CROPS OF WHEAT;

1986 CROPS OF WHEAT AND BARLEY; 1987 CROPS OF CORN AND SOYBEANS.

Price Support Loan Authority Reported as of January 31, 1993

Item	: Wheat : Corn : Grain Sorghum : Barley : Oats : Rye : Soybeans: Upland Cotton: Rice									
	: Million Bushels :		: Mil Bu : Mil Cwt. :		: Million Bushels :		: 1,000 Bales :Mil. Cwt.			
Reserves - 1978	0.1									
- 1979	0.3									
- 1980	11.8									
- 1981	10.8									
- 1982	18.1	0.1			0.1					
- 1983	4.7									
1984 Crop										
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2				
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8				
Acquired by CCC	117.7	446.9	30.7	17.2	25.1	0.4				
Reserve	0.1	0.1	0.0	0.0	0.2	0.0				
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0				
1985 Crop										
Put Under Loan	841.5	3,158.0	358.9	201.0	159.1	5.6				
Redeemed	307.1	1,146.2	60.1	33.7	91.7	3.6				
Acquired by CCC	534.2	1,632.3	298.8	160.6	67.3	2.0				
Reserve	0.2	378.8	12.0	6.7	0.1	0.0				
Outstanding	0.0	0.7	0.0	0.0	0.0	0.0				
1986 Crop										
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8				
Redeemed	463.2	4,134.5	209.8	117.5	148.3	7.7				
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1				
Outstanding	0.1	0.6	0.0	0.0	0.1	0.0				
1987 Crop										
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5	125.7
Redeemed	459.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7	125.2
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4	0.5
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0
1988 Crop										
Put Under Loan	106.3	755.8	40.5	22.7	21.9	1.0	0.3	120.0	11,231.2	147.6
Redeemed	106.3	755.4	40.3	22.6	21.9	1.0	0.3	120.0	11,164.5	147.2
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7	0.4
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0
1989 Crop										
Put Under Loan	113.5	920.0	20.9	11.7	24.0	1.8	0.6	208.9	3,732.1	121.9
Redeemed	112.3	918.5	20.7	11.6	23.9	1.7	0.6	208.4	3,712.6	121.7
Acquired by CCC	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0.1
Outstanding	1.1	1.5	0.2	0.1	0.1	0.1	0.0	0.5	18.6	0.1
1990 Crop										
Put Under Loan	309.9	845.6	18.4	10.3	31.6	13.4	0.2	191.9	2,382.3	132.2
Redeemed	39.4	23.8	1.1	0.6	9.6	12.2	0.0	5.3	461.0	55.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	270.5	821.8	17.3	9.7	22.0	1.2	0.2	186.6	1,921.3	76.8
Tot Req Outstand	271.7	824.7	17.5	9.8	22.2	1.3	0.2	187.1	1,941.3	76.9
Total in Reserve	46.1	379.0	12.0	6.7	0.4	0.0				

NOTES:

ELS/1988 Under Loan 12.5; Redeemed 12.3; Acq. 0.2; Outstanding 0.0

ELS/1989 Under Loan 11.0; Redeemed 10.1; Acq. 0.0; Outstanding 0.9

ELS/1990 Under Loan 6.5; Redeemed 0.0; Acq. 0.0; Outstanding 6.5

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:

1982 RESERVE CROPS OF CORN AND BARLEY; 1985 RESERVE CROPS OF WHEAT;

1986 CROPS OF WHEAT AND BARLEY; 1987 CROPS OF CORN AND SOYBEANS.

HIGHLIGHTS:

FEDERAL-STATE MARKET NEWS REPORTS. WAR IN THE PERSIAN GULF AND INCREASING SOVIET MILITARY ACTIONS IN THE BALTIC STATES HAVE KEPT TRADERS VERY CAUTIOUS AND RELUCTANT TO ASSUME POSITIONS MUCH BEYOND IMMEDIATE REQUIREMENTS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. DOMESTIC INTEREST FOR FEED INGREDIENTS HAS INCREASED THE PAST COUPLE OF WEEKS BUT WOULD STILL BE TERMED LIGHT TO MODERATE IN MOST AREAS FOR MODERATE TO HEAVY SUPPLIES OF MOST PRODUCTS.

OILSEEDS:

SOYBEAN MEAL TRADED MODERATELY HIGHER DUE TO RECENT SOVIET ORDERS. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED 4.00 TO 8.50 PER TON HIGHER WITH THE FULL ADVANCE AT KANSAS CITY. INTERIOR ILLINOIS MEAL CLOSED AN AVERAGE OF 5.00 PER TON HIGHER TUESDAY AT 158.00 PER TON. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 10.63 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 4.00 PER TON HIGHER AT MEMPHIS TO AN AVERAGE 8.50 PER TON HIGHER AT KANSAS CITY. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND TRENDED 7.40 TO 10.40 PER TON HIGHER BROUGHT ABOUT BY IMPROVED BUYER INTEREST AND HIGHER CHICAGO MARCH SOYBEAN MEAL FUTURES. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 28.00-35.00 PER TON OVER THE CHICAGO MARCH SOYBEAN MEAL OPTION CLOSE. THIS IS COMPARED TO LAST TUESDAY'S BASIS OFFERS OF 22.00-32.00 PER TON OVER THE MARCH BOARD. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 22.44 CENTS PER POUND, ADVANCED 1.11 PER POUND FOR THE WEEK AND MADE UP 40% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED UNCHANGED TO MODERATELY LOWER WITH THE FULL DECLINE AT KANSAS CITY WHERE DEMAND REMAINED SLOW AND SUPPLIES PLENTIFUL. CALIFORNIA SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD NO CONFIRMED SALES FOB CENTRAL SAN JOAQUIN VALLEY MILLS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 4.00 PER TON LOWER. SUNFLOWER OIL WAS UP 1 CENT PER POUND AND DEMAND WAS VERY GOOD.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED AND MOSTLY LOWER TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WAS 2.32 1/2 PER BUSHEL, UP 3 1/2 CENTS FROM LAST WEEK AND MOVEMENT IS REPORTED AT LIGHT TO MODERATE THROUGHOUT THE STATE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE UNCHANGED AT KANSAS CITY AND INTERIOR ILLINOIS POINTS WHERE MODERATE DEMAND MET LIGHT TO MODERATE SUPPLIES. GLUTEN MEAL, 60% PROTEIN, PRICES WERE UNCHANGED AT KANSAS CITY AND INTERIOR ILLINOIS POINTS WHERE ONE TRADER REPORTS THAT LIGHT TO MODERATE EXPORT INTEREST IS ALL THAT IS KEEPING PRICES FROM DECLINING FURTHER. YELLOW CORN HOMINY FEED PRICES WERE 1.50-2.00 PER TON LOWER WITH REPORTS THAT RESELLERS ARE STILL OVERBOUGHT AND HAVING DIFFICULTY FINDING HOMES FOR THE PRODUCT.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH STEADY TO MOSTLY LOWER PRICE TRENDS PRESSURED BY MORE ECONOMICALLY PRICED PROTEINS AND INCREASES IN SUPPLIES BROUGHT ABOUT BY HIGHER FEDERALLY INSPECTED CATTLE SLAUGHTER FIGURES. SUPPLIES OF MOST PRODUCTS ARE MODERATE TO HEAVY NOW AND MEETING LIGHT TO MODERATE DEMAND. A GENERAL WEAKNESS IS NOTED IN ANIMAL PROTEINS WITH ANTICIPATION OF A PRICE ADJUSTMENT WHICH ONE TRADER REPORTS SHOULD BE 10.00-15.00 PER TON BEFORE BEING ABLE TO COMPETE WITH PLANT PROTEINS IN HIS AREA. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 7.75 LOWER PER TON AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 194.00. PRICES RANGED FROM 190.00-195.00 FROM BLENDERS TO 195.00-200.00 PER TON FROM PACKERS. PRICES FOB TEXAS PANHANDLE WERE DOWN 1.50 FROM WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 194.00 PER TON. ON THE WEST COAST, MEAT AND BONE MEAL PRICES WERE UNCHANGED IN LIGHT DEMAND. BLOOD MEAL, 85% PROTEIN, PRICES DECLINED 10.25 PER TON FOB CENTRAL U.S. POINTS FROM WEEK AGO LEVELS WITH NO RECENT TRADES FOB TEXAS PANHANDLE. ANIMAL FAT PRICES RANGED 3/4 TO 1 CENT PER POUND LOWER IN MOST AREAS EXCEPT YELLOW GREASE FOB CENTRAL WHICH WAS 1/8 CENT LOWER. FEATHER MEAL, 80% PROTEIN, PRICES WERE UNCHANGED AT ARKANSAS POINTS BUT DECLINED 10.00 PER TON AT MINNEAPOLIS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES GAINED 2.50 PER TON AT 247.50-252.50 PER SHORT TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE UNCHANGED THIS WEEK. FISHMEAL PRICES HAVE REMAINED FAIRLY STABLE DESPITE CHANGES IN SOYBEAN MEAL DUE TO THE LIMITED SUPPLIES. IN QUIET TRADING, PRICES FOR TRUCKLOAD QUANTITIES FROM INLAND WAREHOUSES WERE QUOTED AT 360.00-365.00 PER TON FOB GULF AND REEDVILLE. MATERIAL IN SMALL QUANTITIES WOULD TRADE FREELY AT 360.00 ON ASKING PRICES OF 365.00. BUYING IS REPORTED AS HAND TO MOUTH. THERE WERE NO REPORTED SALES OF IMPORTED ANCHOVY MEAL FOB GULF OR EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS NOMINALLY PRICED FOR PROMPT SHIPMENT AT 464.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH NO SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTION OF THE U.S., WHEAT MIDDINGS PRICES WERE 6.00 TO 9.00 PER TON LOWER WITH THE FULL DECLINE AT MEMPHIS. MILLFEEDS PRICES FELL SHARPLY AS SOVIET FLOUR ORDERS INCREASED SUPPLIES AND GRIND SCHEDULES. DEMAND WAS LIGHT TO VERY LIGHT FOR MIDDINGS. BULK MIDDINGS TRADED AT 69.50 PER TON AT KANSAS CITY AND 62.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MARKET WAS VERY WEAK WITH PRODUCT OFFERED AT 75.00-78.00 PER TON WITH SACKS AT 115.00. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED WEAK TO 1.50 PER TON LOWER WITH THE FULL DECLINE AT NORTHERN CALIFORNIA POINTS. SUPPLIES REMAINED LIGHT TO MODERATE.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

ALFALFA PRODUCTS:

ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. MODERATE SUPPLIES OF SUN-CURED ALFALFA MEAL FOR DELIVERY TO THE LOS ANGELES-CHINO VALLEY AREA FROM THE IMPERIAL VALLEY WERE UNCHANGED AT 160.00-170.00 FOR PROMPT SHIPMENT. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 165.00-170.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA. SUN-CURED PELLETS WITH A MINIMUM 15% PROTEIN WERE UNCHANGED WITH FIRM UNDERTONES FOR PROMPT SHIPMENT FOB SOUTHERN SACRAMENTO VALLEY SUPPLIERS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 22 1991	JAN 15 1991	JAN 23 1990	FEEDSTUFFS AND MARKETS	JAN 22 1991	JAN 15 1991	JAN 199
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	158.00	153.00	170.50	LOS ANGELES	230.00	235.00	242.
KANSAS CITY	164.00	155.50	172.30	MINNEAPOLIS	200.00	215.00	220.
MEMPHIS	164.00	160.00	173.00	PORTLAND	217.50	220.00	230.
MINNEAPOLIS	152.60	146.20	159.90	SAN FRANCISCO	222.50	225.00	235.
ST. LOUIS	168.00	165.00	179.00	ST LOUIS	210.00	215.00	220.
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	180.00	174.50	191.00	DOMESTIC			
DECATUR	170.00	164.50	181.00	EAST COAST	360.00	N/Q	387.
KANSAS CITY	174.00	165.50	181.80	GULF COAST	360.00	362.50	380.
LOS ANGELES	203.10	195.20	208.40	WEST COAST	300.00	300.00	300.
MEMPHIS	174.00	170.00	186.00	ANIMAL FAT			
MINNEAPOLIS	163.60	157.20	170.90	KANSAS CITY	12.0	12.2	11.
N CALIF PTS	201.10	195.70	209.90	MINNEAPOLS	12.3	13.0	12.
PORTLAND	200.10	191.20	205.40	SAN FRANCISCO	12.9	13.9	13.
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	174.50	178.50	195.00	ARKANSAS PTS	205.00	205.00	245.
KANSAS CITY	140.00	147.50	185.00	MINNEAPOLIS	225.00	235.00	260.
MEMPHIS	120.00	120.00	170.00	CORN GLUTEN FEED			
PORTLAND	207.50	207.50	214.00	ILLINOIS PTS.	102.00	102.00	112.
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	100.00	115.
MINNEAPOLIS	130.00	130.00	130.00	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32% PROTEIN				ILLINOIS PTS.	235.00	235.00	277.
MINNEAPOLIS	96.00	100.00	105.00	KANSAS CITY	240.00	240.00	285.
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	22.44	21.33	19.91	ILLINOIS PTS.	148.90	148.90	132.
SUNFLOWER OIL				LAWRENCEBURG	136.00	134.00	122.
MINNEAPOLIS	24.25	23.25	21.75	BREWERS' DRIED GRAINS			
				MILWAUKEE	115.00	115.00	125.
				ST. LOUIS	112.50	112.50	110.
				MALT SPROUTS			
				CHI-MILWAUKEE	67.50	67.50	92.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 22 1991	JAN 15 1991	JAN 23 1990	FEEDSTUFFS AND MARKETS	JAN 22 1991	JAN 15 1991	JAN 22 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	69.50	77.00	73.50	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	66.00	74.00	77.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	155.00
				TOLEDO	120.00	*120.00	139.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	108.50	109.50	112.50	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	109.50	111.00	112.00	PORTLAND	131.00	130.50	141.50
PORTLAND	99.00	99.00	104.00	TOLEDO	109.00	*109.50	129.00
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	60.00	*66.00	75.00	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	69.50	77.00	73.50	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	88.00	97.00	100.00	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	62.00	70.00	73.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	73.50	81.00	84.50	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	71.50	81.00	84.50	CORN, NO. 2 YELLOW			
CALIFORNIA	90.00	87.50	87.00	ILLINOIS PTS.	87.40	86.20	86.20
SOUTHWEST				KANSAS CITY	86.00	84.70	85.50
LOUISIANA	68.50	67.50	85.00	OMAHA	80.70	79.80	80.00
TEXAS	67.50	76.50	81.50	BARLEY, NO. 2			
DRIED MOLASSES BEET PULP				DULUTH	87.50	86.70	95.80
LOS ANGELES	125.00	125.00	N/Q	PORTLAND	113.50	114.00	116.00
N CALIF MILLS	123.00	123.00	123.00	OATS, NO. 2 HEAVY			
				TOLEDO	72.30	71.10	87.80
				MINNEAPOLIS	77.50	75.60	91.25
HOMINY FEED				SORGHUM NO. 2			
ILLINOIS PT	82.00	83.50	85.00	FT WORTH	93.00	93.00	85.00
KANSAS CITY	85.00	83.00	94.00	KANSAS CITY	83.50	81.90	77.80
LOS ANGELES	123.50	123.00	131.00	TEXAS HIGH PLAINS	91.00	89.00	80.50
N CALIF PTS	123.50	123.00	131.00				
ST LOUIS	97.00	100.00	103.00				

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

*PRICE WILL BE DROPPED AFTER 1-29-91 DUE TO LACK OF CONTRACTS.

United States Department of Agriculture

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HIGHLIGHTS:

WHEAT AND CORN PRICES HIGHER, SOYBEAN PRICES LOWER FOR THE WEEK. WHEAT 1 TO 10 CENTS HIGHER; CORN STEADY TO 4 CENTS HIGHER; SORGHUM STEADY TO 2 CENTS HIGHER; SOYBEANS 1 TO 2 CENTS LOWER. WORLD CURRENT AFFAIRS CONTINUE IN PERSIAN GULF AND U.S.S.R. BUT INFLUENCE ON MARKETS NOT AS STRONG A FACTOR AS IN THE BEGINNING. WHEAT ENJOYED VERY GOOD EXPORT ACTIVITY THIS WEEK WITH EGYPT THE BIGGEST PLAYER. WHEAT PRICES CLIMBED DAILY BUT COMPARED TO YEAR AGO, PRICES SUBSTANTIALLY LOWER. CORN PRICES HIGHER DUE TO GOOD EXPORT INTERESTS. EXPORT DEMAND LIGHT FOR SOYBEANS THIS WEEK, LOWERING PRICES. LOSSES, HOWEVER, WERE LIMITED BY RAINS IN BRAZIL AND ARGENTINA IMPROVING BEAN CROPS. FIRMER UNDERTONE PREVAILING LATE IN THE WEEK FOR ALL COMMODITIES. TENSION EASING IN U.S.S.R., WAR NEWS ANALYZED AS GOOD AND PROSPECTS OF GATT TALKS TO RESUME IN THE MILLS.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 10 CENTS AT 2.76 1/4-2.80 1/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 2-1 CENTS AT 2.53 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 3 1/4-2 1/4 CENTS AT 2.86 1/4-2.88 1/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 9-7 CENTS AT 3.01-3.04 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 4 1/2 CENTS AT 2.43 1/4-2.48 1/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 4-2 CENTS AT 2.30 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 1-3 CENTS AT 2.35 1/2-2.39 1/2 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS HAD NO QUOTE. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.25-2.45.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 2 CENTS AT 4.18-4.27 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM 4.55-4.75 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 2-1 CENTS AT 5.73-5.80 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 1 CENT AT 5.64 3/4-5.69 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 3.00-2.00 AT 154.00-154.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE 3/4 CENT LOWER AT 24 3/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		JANUARY 30, 1991				JAN. 31, 1990
		DOLLARS PER BUSHEL				
WHEAT	MARCH	MAY	JULY	SEP	MARCH	
CHICAGO	2.60 3/4	2.68 3/4	2.77 3/4	2.83 1/2	3.75 3/4	
KANSAS CITY	2.63 1/4	2.69 1/2	2.75 1/2	2.81 3/4	3.80	
MINNEAPOLIS N. SPRING	2.61 1/2	2.69 3/4	2.77 1/2	2.84 1/4	3.70 3/4	
CORN						
CHICAGO	2.43 1/2	2.51 1/4	2.57 1/2	2.58	2.38 1/4	
SOYBEANS	MAR	MAY	JULY	AUG	MARCH	
CHICAGO	5.63 3/4	5.78 1/4	5.91 1/4	5.96	5.61	
SOYBEAN OIL	MARCH	MAY	JULY	AUG	MARCH	
CHICAGO	21.72	22.09	22.31	22.25	19.17	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	162.10	166.90	171.40	173.30	167.90	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 01/31/91	1/ 01/24/91	1/ 02/01/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.73	22.17	19.85
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.02	11.02	11.13
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.39	2.44	2.21
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	156.00	153.50	164.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.36	47.36	47.67
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.69	3.63	3.92
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.08	6.07	6.13
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.77	5.78	5.66
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	31	29	47

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ NOVEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 25, 1991	JANUARY 28, 1991	JANUARY 29, 1991	JANUARY 30, 1991	JANUARY 31, 1991	FEBRUARY 1, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.70 1/4-2.74 1/4	2.71-2.75	2.72 1/4-2.76 1/4	2.73 1/4-2.77 1/4	2.76 1/4-2.80 1/4	4.06 3/4-4.09 3/4
#1 HRW 13% PROT.	2.81 1/4-2.91 1/4	2.82-2.92	2.83 1/4-2.93 1/4	2.84 1/4-2.94 1/4	2.87 1/4-2.97 1/4	4.06 3/4-4.09 3/4
#1 SRW	2.50 1/4-2.63 1/4	2.51-2.64	2.52 1/4-2.65 1/4	2.53 1/4-2.66 1/4	2.56 1/4-2.69 1/4	3.93 3/4-3.98 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.05 1/4-3.07 1/4	3.06-3.08	3.07 1/4-3.09 1/4	3.08 1/4-3.10 1/4	3.11 1/4-3.13 1/4	4.32-4.34
OMAHA (T)						
#1 HRW ORD. PROT.	N/Q	2.62-2.66	2.64-2.68	2.65-2.69	2.68-2.72	3.88-3.92
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.45 1/4-2.60 1/4	2.47 1/2-2.62 1/2	2.49 1/2-2.64 1/2	2.50 3/4-2.65 3/4	2.53-2.63	3.74 1/4-3.87 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.45-2.55 1/2	2.47 1/2-2.57 1/2	2.50-2.59 1/2	2.51-2.61	2.53-2.63	3.63-3.85 1/2
#2 SW	2.37-2.39 1/2	2.41 1/2-2.42 1/2	2.42-2.43 1/2	2.44-2.45	2.46-2.47	3.62-3.63 1/2
ST LOUIS (T)						
#2 SRW	2.65-2.67	2.66-2.68	2.68-2.71	2.70-2.72	2.71-2.74	3.95-3.97
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.84 3/4-2.87 3/4	2.86-2.89	2.84 1/4-2.86 1/4	2.84 1/2-2.86 1/2	2.86 1/4-2.88 1/4	3.97 1/2-4.02 1/2
#1 DNS 14% PROT.	2.84 3/4-2.87 3/4	2.86-2.89	2.86 1/4	2.84 1/2-2.86 1/2	2.86 1/4-2.88 1/4	3.95 1/2-4.00 1/2
#1 DNS 15% PROT.	3.04 3/4-3.06 3/4	3.06	3.06 1/4	3.06 1/2	3.08 1/4	3.95 1/2-4.00 1/2
#1 HAD (MILLING)	3.45-3.65	3.40-3.60	3.40-3.60	3.35-3.60	3.35-3.60	4.00-4.20
PORTLAND (R&T)						
#1 SWW	2.93-2.95	2.97-3.00	3.01-3.03	3.00-3.02	3.01-3.04	4.23-4.27
#1 HRW ORD. PROT.	3.12	3.12	3.13	3.12-3.14	3.15-3.17	4.25
#1 DNS 14% PROT.	3.51	3.51	3.51	3.51-3.53	3.52-3.54	4.29
RYE						
MINNEAPOLIS (R)						
#2	2.55	2.55	2.55	2.55	2.45	2.20

GRAINS, MARKETS, AND GRADE	JANUARY 25, 1991	JANUARY 28, 1991	JANUARY 29, 1991	JANUARY 30, 1991	JANUARY 31, 1991	FEBRUARY 1, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.41 1/2-2.46 1/2	2.43 1/4-2.48 1/4	2.44-2.49	2.42 1/2-2.47 1/2	2.43 1/4-2.48 1/4	2.31 1/2-2.36 1/2
OMAHA #2 Y (T)	N/Q	2.30-2.31	2.31-2.32	2.29-2.30	2.30	2.18-2.21
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.38 1/2-2.49 1/2	2.40 1/4-2.51 1/4	2.41-2.51	2.39 1/2-2.49	2.40 1/4-2.50 1/4	2.33 1/2-2.42 1/2
#2 Y (15 DAYS)	2.38 1/2-2.49 1/2	2.40 1/4-2.51 1/4	2.41-2.51	2.39 1/2-2.49	2.40 1/4-2.50 1/4	2.33 1/2-2.41
*TOLEDO #2 Y (T)	2.35 1/2-2.39 1/2	2.37 1/2-2.44 1/2	2.36-2.42	2.35 1/2-2.40 1/2	2.35 1/2-2.39 1/2	2.30 1/2-2.33
ST. LOUIS #2 Y (T)	2.51-2.52	2.52-2.53	2.53-2.54	2.52-2.53	2.53	2.45-2.47
*MINN. #2 Y (R&T)	2.28 1/2	2.30 1/4	2.31	2.29 1/2	2.30 1/4	2.21 1/2
MEMPHIS #2 (T)	2.56-2.66	2.58-2.67	2.59-2.68	2.57-2.66	2.56-2.67	2.50-2.55
OATS						
*TOLEDO #2 W (T)	.97 1/2-1.25	.96-1.24	.97-1.25	.96 1/2-1.24	.96-1.27	1.28-1.46
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	1.47
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.45	3.15-3.25
DULUTH #2 O/B PD (R)	2.11	2.12	2.14	2.14	2.15	2.22
PORTLAND #2 (R&T)	2.62-2.69	2.62-2.71	2.62-2.69	2.64-2.71	2.64-2.74	2.64-2.68
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.83-2.88
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	2.89	N/Q
SORGHUM						
KANSAS CITY #2 Y (R)	4.19-4.28	4.20-4.29	4.21-4.31	4.19-4.28	4.18-4.27	3.74-3.83
TEXAS HIGH PL #2 (R)	N/Q	N/Q	4.55-4.72	4.40-4.72	4.55-4.75	3.95-4.05
LOS ANGELES #2 Y (R)	5.56-5.61	5.58-5.63	5.59-5.64	5.56-5.61	5.57-5.62	5.01-5.06
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.66 1/2-5.67 1/2	5.65-5.66	5.59 1/4-5.60 1/4	5.58 3/4-5.59 3/4	5.61 3/4-5.62 3/4	5.56 3/4-5.59 3/4
#1 Y (15 DAYS)	5.66 1/2-5.67 1/2	5.65-5.66	5.59 1/4-5.60 1/4	5.58 3/4-5.59 3/4	5.61 3/4-5.62 3/4	5.56 3/4
*TOLEDO #1 Y (T)	5.51 1/2-5.63 1/2	5.50-5.66 1/2	5.44-5.57	5.49-5.57	5.54-5.60	5.40-5.52
MINN. #1 Y (R&T)	5.53 1/2	5.53 1/4	5.47 1/4	5.47 3/4	5.50 3/4	5.39
ILL. PROC. #1 Y (T)	5.77 1/2-5.82 1/2	5.76 1/2-5.82 1/2	5.71 1/2-5.77 1/2	5.71-5.77	5.73-5.80	5.62-5.69
MEMPHIS #1 Y (T)	5.87-5.88	5.87-5.88	5.81-5.83	5.79-5.82	5.81-5.85	5.78-5.79
KANSAS CITY #1 Y (R)	5.66 1/2-5.71 1/2	5.65 1/4-5.70 1/4	5.59 1/4-5.64 1/4	5.59 3/4-5.64 3/4	5.64 3/4-5.69 3/4	5.51 3/4-5.56 3/4
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 30, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.48-2.50	4.00	5.69-5.70	-	2.64-2.69	-
OHIO VALLEY	2.53-2.55	-	5.74-5.79	-	2.65	-
CENT. BLUEGRASS	2.53-2.54	-	5.43-5.50	-	2.36-2.41	-
TENNESSEE						
WESTERN	2.43-2.53	3.96-4.11	-	-	2.41-2.62	-
MIDDLE	2.48-2.69	4.16-4.25	-	-	2.57-2.65	-
SOUTH CAROLINA						
ANDERSON	-	-	5.34	-	-	-
LYNCHBURG	2.56	-	5.49	-	2.15	-
ORANGEBURG	2.83	-	5.53	-	-	-
VIRGINIA						
CENTRAL	2.64-2.69	3.85	5.54-5.58	-	2.46-2.63	-
NORFOLK	-	-	5.59	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.12-2.20	-	5.26-5.39	-	-	-
CENTRAL	2.15-2.31	-	5.29-5.44	-	-	-
EASTERN	2.16-2.38	-	5.25-5.53	-	-	-
ILLINOIS						
NORTHERN	2.26-2.30	-	5.40-5.46	-	-	-
CENTRAL	2.31-2.42	-	5.53-5.62	-	2.45-2.52	-
SOUTHERN	2.30-2.46	4.07-4.23	5.52-5.71	-	2.46-2.55	-
MISSOURI						
CENTRAL	2.25-2.39	3.55-3.93	5.35-5.49	-	2.17-2.41	-
NORTHEAST	2.28-2.42	4.11-4.30	5.52-5.65	-	2.47-2.48	-
SOUTHEAST	2.45-2.54	4.21-4.48	5.62-5.79	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.49	-	-	2.50-2.56	-	-
EASTERN	2.16-2.49	3.40-3.80	-	2.23-2.48	-	-
KANSAS						
SOUTHWEST	2.29-2.33	3.72-3.78	5.19-5.23	2.25-2.31	-	-
KANSAS CITY	2.45-2.48	4.19-4.28	5.61-5.66	2.68-2.69	2.51-2.53	-
NEBRASKA						
GRAND ISLAND	2.27	3.85	5.30	2.37	-	-
BEATRICE	2.23	3.86	5.28	2.40	-	-
COLUMBUS	2.25	3.80	5.34	2.45	-	-
SOUTH DAKOTA						
ABERDEEN	2.14	-	5.16	-	-	1.00
MITCHELL	2.17	-	5.26	-	-	1.01
VERMILLION	2.15-2.18	-	5.31-5.32	-	-	1.10-1.12
SOUTHWEST ARKANSAS						
DUMAS	-	-	5.47	-	-	-
MARIANNA	-	-	5.64	-	-	-
BLACKWELL	-	-	5.43	-	-	-
OKLAHOMA						
BEAVER	2.30	3.77	-	2.24	-	-
MUSKOGEE	2.48	-	5.03	2.33	-	-
LAWTON	-	-	-	2.38	-	-
TEXAS						
CANADIAN RIVER	2.29-2.36	3.85-4.00	-	2.26-2.45	-	-
PLAINVIEW TRI.	2.37-2.50	4.00-4.26	4.88-5.11	2.33-2.47	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.32-3.34	5.56-5.61	-	-	-	-
STOCKTON	-	-	-	2.88-2.93	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.25-2.29	-	5.42-5.49	-	-	-
NORTHERN IOWA	2.38-2.42	-	5.60-5.61	-	-	-
SOUTHERN IOWA	2.41-2.42	-	5.64	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.42-2.46	-	5.63-5.70	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	JANUARY 25, 1991	JANUARY 28, 1991	JANUARY 29, 1991	JANUARY 30, 1991	JANUARY 31, 1991	FEBRUARY 1, 1990
WHEAT						
DULUTH						
NO. 2 DNS. 14% PROT.	2.84 3/4-2.87 3/4	2.86-2.89	2.86 1/4	2.84 1/2-2.86 1/2	2.86 1/4-2.88 1/4	3.95 1/2-4.00 1/2
EAST COAST						
NO. 2 SRW	2.67	2.70	2.72	2.73	2.75	3.44
GULF						
NO. 2 HRW ORD. PROT.	3.04 1/4-3.07 1/4	3.05-3.08	3.06 1/4-3.09 1/4	3.07 1/4-3.10 1/4	3.11 1/4-3.13 1/4	4.32 3/4-4.33 3/4
NO. 2 SRW	2.90-2.91	2.93 1/2-2.94 1/2	2.96-2.97	2.97-2.98	2.98-3.01	4.15-4.18
NO. 2 DNS 14% PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO. 2 HRW ORD. PROT.	3.14	3.18	3.19	3.20	3.21	4.33
NO. 2 DNS 14% PROT.	3.54	3.56	3.57	3.57	3.58	4.39
NO. 2 OR BETTER SW	3.02	3.02	3.07	3.08	3.08	4.39
CORN, NO. 2 YELLOW						
EAST COAST	2.63	2.64	2.65	2.64	2.64	2.58-2.63
GULF	2.72 1/2-2.73 1/2	2.74-2.77	2.73-2.78	2.71 1/2-2.76 1/2	2.72-2.77	2.65-2.65 1/2
PACIFIC N.W. NO. 3	3.00 3/4	3.03 1/2	3.05 1/4	3.06	3.05 1/2	2.97 3/4
SORGHUM, NO. 2 YELLOW						
GULF	4.85	4.88	4.87	4.81	4.79	4.53
GULF	4.87	4.90	4.91	4.88	4.90	4.47
SOYBEANS, NO. 2 YELLOW						
EAST COAST	5.86-5.87	5.85	5.79-5.80	5.79	5.82	5.80
GULF	6.03-6.04 1/2	6.02-6.04	5.97-5.98	5.96-5.98	6.00-6.01	5.95-5.96 1/2
BARLEY NO. 2						
DULUTH	2.11	2.12	2.14	2.14	2.15	2.22
EAST COAST	1.90	1.90	1.90	1.90	1.90	2.10
PACIFIC NORTHWEST	2.66	2.66	2.66	2.66	2.66	2.76

R = RAIL DELIVERED TO TEXAS GULF N/Q - NO QUOTE

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	01/24/91	01/17/91	01/25/90		
WHEAT	15,239	20,774	23,669	655,303	851,156
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	326	0	1,303	68,960	51,134
FLAXSEED	0	0	0	0	0
CORN	23,381	43,802	56,005	642,654	1,025,076
SORGHUM	1,053	6,134	8,555	76,131	118,165
SOYBEANS	16,119	14,090	18,924	221,434	286,284
SUNFLOWER	0	0	0	0	0
TOTAL	56,118	84,800	108,456	1,664,494	2,332,037

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 24, 1991

- 1,000 BUSHEL -

MISSISSIPPI R.			
COSTA RICA	289	DOMINICN REP	138
ISRAEL	954	JAPAN	5,824
NETHERLANDS	2,201	NORWAY	892
PORTUGAL	40	ROMANIA	1,237
SPAIN	938	UN KINGDOM	2,132
EAST GULF			
DENMARK	800		
N. TEXAS			
MEXICO	136		
INTERIOR			
MEXICO	538		
TOTAL			16,119

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JAN 24, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,213	2,330	2,218	0	0	964	0	6,725
PACIFIC	3,352	442	0	0	4,629	0	0	8,423
INTERIOR	0	91	0	0	0	0	0	91
TOTAL	4,565	2,863	2,218	0	4,629	964	0	15,239

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 01/24/91
 - 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
SPAIN	0	0	1,586	0	0	0	0	0	0	1,586
USSR	0	0	1,907	0	0	0	0	0	0	1,907
SUBTOTAL	0	0	3,493	0	0	0	0	0	0	3,493
GULF										
ANGOLA	0	0	197	0	0	0	0	0	0	197
CANARY IS	328	0	441	0	0	0	0	0	0	769
CHINA MAIN	1,430	0	0	0	0	0	0	0	0	1,430
COLOMBIA	2,013	0	0	0	0	0	0	0	0	2,013
COSTA RICA	0	0	590	0	0	0	289	0	0	879
DENMARK	0	0	0	0	0	0	800	0	0	800
DOMINICAN REP	0	0	1,588	0	0	0	138	0	0	1,726
EGYPT	0	0	272	0	0	0	0	0	0	272
ETHIOPIA	148	0	0	0	0	0	0	0	0	148
GUATEMALA	0	0	7	0	0	0	0	0	0	7
HAITI	297	0	0	0	0	0	0	0	0	297
ISRAEL	283	0	0	0	0	326	0	954	0	1,563
ITALY	0	0	827	0	0	0	0	0	0	827
JAMAICA	357	0	0	0	0	0	0	0	0	357
JAPAN	0	0	2,343	0	0	0	753	5,824	0	8,920
MEXICO	0	0	866	0	0	0	0	136	0	1,002
NETHERLANDS	0	0	273	0	0	0	0	2,201	0	2,474
NORWAY	0	0	0	0	0	0	0	892	0	892
POLAND	0	0	944	0	0	0	0	0	0	944
PORTUGAL	0	0	0	0	0	0	0	40	0	40
ROMANIA	0	0	0	0	0	0	0	1,237	0	1,237
SENEGAL	412	0	183	0	0	0	0	0	0	595
SPAIN	0	0	0	0	0	0	0	938	0	938
ST. VINCENT	176	0	43	0	0	0	0	0	0	219
TUNISIA	964	0	0	0	0	0	0	0	0	964
UN KINGDOM	0	0	0	0	0	0	0	2,132	0	2,132
USSR	0	0	5,595	0	0	0	0	0	0	5,595
ZAIRE	317	0	0	0	0	0	0	0	0	317
SUBTOTAL	6,725	0	14,169	0	0	326	753	15,581	0	37,554
PACIFIC										
CHINA T	0	0	1,903	0	0	0	0	0	0	1,903
JAPAN	1,817	0	1,573	0	0	0	0	0	0	3,390
KOREA REP	1,721	0	2,165	0	0	0	0	0	0	3,886
PHILIPPINES	1,743	0	0	0	0	0	0	0	0	1,743
SRI LANKA	1,929	0	0	0	0	0	0	0	0	1,929
YEMEN	1,213	0	0	0	0	0	0	0	0	1,213
SUBTOTAL	8,423	0	5,641	0	0	0	0	0	0	14,064
INTERIOR										
MEXICO	91	0	78	0	0	0	300	538	0	1,007
SUBTOTAL	91	0	78	0	0	0	300	538	0	1,007
TOTALS	15,239	0	23,381	0	0	326	1,053	16,119	0	56,118

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/06/90 ADD 202 Y. SOYBEANS FROM E. GULF TO JAMAICA
 IN WEEK ENDING 12/06/90 SUBTRACT 184 HRS WHEAT FROM MISS. R. TO CONGO (BRAZ)
 IN WEEK ENDING 12/06/90 ADD 184 HRS WHEAT FROM MISS. R. TO LIBERIA
 IN WEEK ENDING 11/22/90 SUBTRACT 2192 Y. SOYBEANS FROM MISS. R. TO NETHERLANDS
 IN WEEK ENDING 11/22/90 ADD 2192 Y. SOYBEANS FROM MISS. R. TO BELGIUM
 IN WEEK ENDING 01/17/91 ADD 4 Y. CORN FROM E. GULF TO HONOLULU
 IN WEEK ENDING 01/17/91 ADD 46 SRW WHEAT FROM E. GULF TO BURKINA
 IN WEEK ENDING 01/17/91 ADD 104 Y. CORN FROM S. ATLANT. TO SURINAME
 IN WEEK ENDING 01/17/91 ADD 303 Y. SORGHUM FROM COLUM. R. TO JAPAN
 IN WEEK ENDING 01/17/91 ADD 1209 Y. CORN FROM COLUM. R. TO JAPAN
 IN WEEK ENDING 01/17/91 ADD 1083 Y. CORN FROM PG. SOUND TO KOREA REP
 IN WEEK ENDING 01/17/91 ADD 1 Y. SOYBEANS FROM INTERIOR TO JAPAN
 IN WEEK ENDING 01/17/91 ADD 32 Y. SORGHUM FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/24/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
ATLANTIC										
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,493	0	0	0	0	0	0	3,493
SUBTOTAL	0	0	3,493	0	0	0	0	0	0	3,493
GULF										
MISSISSIPPI R.	4,247	0	13,965	0	0	0	753	14,645	0	33,610
EAST GULF	148	0	7	0	0	0	0	800	0	955
N. TEXAS	2,330	0	0	0	0	326	0	136	0	2,792
S. TEXAS	0	0	197	0	0	0	0	0	0	197
SUBTOTAL	6,725	0	14,169	0	0	326	753	15,581	0	37,554
PACIFIC										
COLUMBIA R.	8,423	0	1,573	0	0	0	0	0	0	9,996
PUGET SOUND	0	0	4,068	0	0	0	0	0	0	4,068
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,423	0	5,641	0	0	0	0	0	0	14,064
INTERIOR										
INTERIOR	91	0	78	0	0	0	300	538	0	1,007
SUBTOTAL	91	0	78	0	0	0	300	538	0	1,007
TOTALS	15,239	0	23,381	0	0	326	1,053	16,119	0	56,118

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

PORT AREA LOCATIONS

SAINT LAWRENCE SEAWAY

Montreal

Seaway Ports: Baie Comeau, Port Cartier, Quebec, Sorel, and Three Rivers

LAKES

Chicago Area: Chicago and Milwaukee

Duluth-Superior

Toledo Area: Toledo, and Huron

Saginaw Area: Saginaw, Carrollton and Milwaukee

ATLANTIC

North: Albany and Philadelphia

South: Baltimore, Norfolk, Charleston, Savannah and West Palm Beach

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, Reserve, Paulina and Westwego

East Gulf: Mobile, Pascagoula and Tampa

North Texas Gulf: Beaumont, Port Arthur, Houston, Galveston, Lake Charles and Pasadena

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, San Francisco, Sacramento, Stockton and San Diego

INTERIOR

Exports from points other than listed above, including shipments by rail and truck.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

DECEMBER 1990

	Wheat	Barley	Canola	Corn	Soybeans	Total
	1,000 Metric Tons					
STOCKS IN STORE						
December 1, 1990	51.7	25.7	-	8.2	9.3	94.9
Receipts						
Vessel	72.0	145.5	4.5	49.7	-	271.7
Rail	-	-	-	.1	6.3	6.4
Stock Adjustments	-.2	-	-	-	-	-.2
Loss	-	-	-	-	-	-
Shipments						
Overseas	103.0	108.4	-	57.7	7.8	276.9
Canadian Domestic	-	-	-	-	7.7	7.7
Exports						
Algeria	40.8	-	-	7.3	-	48.1
Brazil	8.3	-	-	-	-	8.3
Japan	-	-	-	-	7.8	7.8
Saudi Arabia	47.7	108.4	-	-	-	156.1
USSR	-	-	-	50.4	-	50.4
W. Africa	6.2	-	-	-		6.2
STOCKS IN STORE						
December 31, 1990	103.0	108.4	-	50.4	7.8	269.6

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, JANUARY 29 WITH MIXED AND MOSTLY LOWER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. MOST INGREDIENT PRICES WERE UNDER CONTINUED DOWNWARD PRESSURE AS TRADERS INTERPRETED NEWS ABOUT THE WAR IN THE PERSIAN GULF AND INCREASING SOVIET MILITARY ACTIONS TO BE NEGATIVE TO TRADE AND MOST PARTICIPANTS ARE VERY CAUTIOUS AND RELUCTANT TO ASSUME POSITIONS MUCH BEYOND IMMEDIATE REQUIREMENTS. DOMESTIC TRADE IS INCREASING, BUT WOULD STILL BE TERMED LIGHT TO MODERATE IN MOST AREAS FOR MODERATE TO HEAVY SUPPLIES OF MOST PRODUCTS.

OILSEEDS: SOYBEAN MEAL TRADED MODERATELY LOWER DUE IN PART TO WIDESPREAD RAINFALL IN THE SOUTH AMERICAN GROWING REGIONS WHICH HAD BEEN IN A MOISTURE DEFICIT SITUATION. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED 1.00 TO 6.60 PER TON LOWER ON AVERAGE WITH THE FULL DECLINE AT MINNEAPOLIS. INTERIOR ILLINOIS 44% SOYBEAN MEAL CLOSED AN AVERAGE 5.00 PER TON LOWER TUESDAY AT 153.00 PER TON. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO THE SAME PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM UNCHANGED AT MEMPHIS TO 6.60 PER TON LOWER AT MINNEAPOLIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND TRENDED 5.60 TO 6.60 PER TON LOWER BROUGHT ABOUT BY THE PREVIOUSLY MENTIONED SOUTH AMERICAN SITUATION BUT ALSO LOWER CRUSHING MARGINS EXPERIENCED BY PROCESSORS. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 28.00-31.00 PER TON OVER THE CHICAGO MARCH SOYBEAN MEAL OPTION CLOSE. THIS IS COMPARED TO LAST TUESDAY'S BASIS OFFERS OF 28.00-35.00 PER TON OVER THE MARCH BOARD. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 22.03 CENTS PER POUND, DECLINED .41 PER POUND FOR THE WEEK AND MADE UP 40% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED MOSTLY UNCHANGED EXCEPT FOR A HIGHER UNDERTONE NOTED AT KANSAS CITY AS ATTEMPTS ARE MADE TO CLOSE THE SPREAD BETWEEN SOYBEAN MEAL AND COTTONSEED MEAL. CALIFORNIA SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD NO CONFIRMED SALES FOB CENTRAL SAN JOAQUIN VALLEY MILLS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS SLIGHTLY HIGHER DESPITE VERY NARROW SPREAD TO SOYBEAN MEAL. TRADING WAS SLOW AND PROCESSORS WERE SQUEEZED BY VERY SHORT FLAX SUPPLIES. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 6.00 PER TON LOWER. SUNFLOWER OIL WAS UP 1 CENT PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED AND MOSTLY HIGHER TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WAS 2.38 1/2 PER BUSHEL (OR 85.17 PER TON) UP 6 CENTS FROM LAST WEEK AND MOVEMENT IS REPORTED AS LIGHT TO MODERATE FROM FARM TO COUNTRY ELEVATORS THROUGHOUT THE STATE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO FIRM. GLUTEN MEAL, 60% PROTEIN, PRICES WERE UNCHANGED AT KANSAS CITY AND INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES WERE 3.00-4.00 PER TON LOWER WITH REPORTS THAT RESELLERS ARE STILL OVERBOUGHT AND HAVING DIFFICULTY FINDING HOMES FOR THE PRODUCT. PROCESSORS ANTICIPATE INCREASED FARMER SELLING AT SLIGHTLY HIGHER PRICE LEVELS.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MOSTLY LOWER PRICE TRENDS PRESSURED BY MORE ECONOMICALLY PRICED PLANT PROTEINS. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 4.75 LOWER PER TON AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 189.25. PRICES RANGED FROM 184.00-190.00 ON 47 LOADS TRADED TUESDAY. PRICES FOB TEXAS PANHANDLE WERE DOWN 7.50 FROM WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 187.50 PER TON. ON THE WEST COAST, MEAT AND BONE MEAL PRICES WERE UNCHANGED IN LIGHT DEMAND. BLOOD MEAL, 85% PROTEIN, PRICES WERE GENERALLY UNCHANGED FROM A WEEK AGO FOB CENTRAL U.S. POINTS AND DECLINED SLIGHTLY FOB TEXAS PANHANDLE. ANIMAL FAT PRICES RANGED 1/4 TO 1 CENT PER POUND LOWER IN MOST AREAS. FEATHER MEAL, 80% PROTEIN, PRICES WERE 30.00 PER TON LOWER THAN WEEK AGO LEVELS AS HEAVY POST HOLIDAY SUPPLIES MET SEASONALLY LIGHT DEMAND. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES LOST 7.50 PER TON AT 240.00-245.00 PER SHORT TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE UNCHANGED THIS WEEK. FISHMEAL PRICES HAVE REMAINED FAIRLY STABLE DESPITE CHANGES IN SOYBEAN MEAL DUE TO THE LIMITED SUPPLIES. IN QUIET TRADING, PRICES FOR TRUCKLOAD QUANTITIES FROM INLAND WAREHOUSES WERE QUOTED AT 360.00-365.00 PER TON FOB GULF AND REEDVILLE. MATERIAL IN SMALL QUANTITIES WOULD TRADE FREELY AT 360.00 ON ASKING PRICES OF 365.00. LARGER QUANTITIES, WHERE AVAILABLE WOULD BE DISCOUNTED EVEN FURTHER. BUYING IS REPORTED AS HAND TO MOUTH. THERE WERE NO REPORTED SALES OF IMPORTED ANCHOVY MEAL FOB GULF OR EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS NOMINALLY PRICED FOR MID-FEBRUARY SHIPMENT AT 464.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL PORTION OF THE U.S., WHEAT MIDDINGS PRICES WERE MIXED, RANGING FROM 3.00 PER TON LOWER AT MEMPHIS TO 2.50 PER TON HIGHER AT KANSAS CITY. DEMAND WAS LIGHT TO VERY LIGHT FOR MIDDINGS WITH EXPORT ORDERS FOR FLOUR AND MIDDS LIMITED. BULK MIDDINGS TRADED AT 72.00 PER TON AT KANSAS CITY AND 64.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MARKET WAS UNCHANGED WITH PRODUCT OFFERED AT 75.00-78.00 PER TON WITH SACKS AT 115.00. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED 2.00 TO 4.50 PER TON LOWER WITH THE FULL DECLINE AT LOS ANGELES AND NORTHERN CALIFORNIA POINTS. SUPPLIES REMAINED LIGHT TO MODERATE.

MOLASSES: FEEDING CANE MOLASSES WAS FULLY STEADY. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

ALFALFA PRODUCTS: ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. MODERATE SUPPLIES OF SUN-CURED ALFALFA MEAL FOR DELIVERY TO THE LOS ANGELES-CHINO VALLEY AREA FROM THE IMPERIAL VALLEY WERE UNCHANGED AT 160.00-170.00 FOR PROMPT SHIPMENT. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 165.00-170.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA. SUN-CURED PELLETS WITH A MINIMUM 15% PROTEIN WERE UP 3.50 TO 11.00 DEPENDING UPON QUALITY WITH FIRM UNDERTONES FOR PROMPT SHIPMENT FOB SOUTHERN SACRAMENTO VALLEY SUPPLIERS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 29 1991	JAN 22 1991	JAN 30 1990	FEEDSTUFFS AND MARKETS	JAN 29 1991	JAN 22 1991	JAN 30 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	153.00	158.00	163.50
KANSAS CITY	160.90	164.00	169.80
MEMPHIS	163.00	164.00	174.00
MINNEAPOLIS	146.00	152.60	156.60
ST. LOUIS	165.00	168.00	174.00

MEAT AND BONE MEAL

LOS ANGELES	230.00	230.00	235.00
MINNEAPOLIS	190.00	200.00	207.00
PORTLAND	220.00	217.50	225.00
SAN FRANCISCO	220.00	222.50	225.00
ST LOUIS	210.00	210.00	210.00

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	174.50	180.00	185.50
DECATUR	164.50	170.00	175.50
KANSAS CITY	170.40	174.00	178.80
LOS ANGELES	198.50	203.10	206.40
MEMPHIS	174.00	174.00	182.00
MINNEAPOLIS	157.00	163.60	170.40
N CALIF PTS	196.50	201.10	205.90
PORTLAND	191.50	200.10	199.90

FISH MEAL, 62% PROTEIN

DOMESTIC			
EAST COAST	362.50	360.00	387.50
GULF COAST	362.50	360.00	380.00
WEST COAST	300.00	300.00	295.00

ANIMAL FAT

KANSAS CITY	11.8	12.0	11.5
MINNEAPOLS	12.0	12.3	12.0
SAN FRANCISCO	12.0	12.9	13.6

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	161.00	174.50	189.50
KANSAS CITY	140.00	140.00	170.00
MEMPHIS	120.00	120.00	155.00
PORTLAND	N/A	207.50	211.00

FEATHER MEAL

ARKANSAS PTS	175.00	205.00	230.00
MINNEAPOLIS	225.00	225.00	270.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	135.00	130.00	127.50
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CORN GLUTEN FEED

ILLINOIS PTS.	102.50	102.00	110.00
KANSAS CITY	100.00	100.00	115.00

SUNFLOWER MEAL 32% PROTEIN

MINNEAPOLIS	90.00	96.00	105.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	235.00	235.00	277.50
KANSAS CITY	240.00	240.00	275.00

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	148.90	148.90	131.40
LAWRENCEBURG	136.00	136.00	122.00

SOYBEAN OIL

DECATUR	22.03	22.44	19.72
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BREWERS' DRIED GRAINS

MILWAUKEE	117.50	115.00	115.00
ST. LOUIS	112.50	112.50	110.50

SUNFLOWER OIL

MINNEAPOLIS	25.25	24.25	21.50
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MALT SPROUTS

CHI-MILWAUKEE	67.50	67.50	92.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 29 1991	JAN 22 1991	JAN 30 1990	FEEDSTUFFS AND MARKETS	JAN 29 1991	JAN 22 1991	JAN 30 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	72.00	69.50	74.00	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	68.00	66.00	71.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	155.00
				TOLEDO	*119.00	120.00	140.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	104.50	108.50	111.50	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	105.00	109.50	112.50	PORTLAND	130.50	131.00	141.50
PORTLAND	97.00	99.00	99.00	TOLEDO	*107.50	109.00	130.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	*60.00	60.00	73.00	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	72.00	69.50	74.00	UPPER MISSRVR	94.75	94.75	81.00
MEMPHIS	85.00	88.00	91.50	KANSAS CITY	107.50	107.50	93.75
MINNEAPOLIS	64.00	62.00	67.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	72.00	73.50	75.50	NEW ORLEANS	67.50	67.50	53.75
RICE BRAN, F.C.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	63.50	71.50	70.50	CORN, NO. 2 YELLOW			
CALIFORNIA	91.00	90.00	95.00	ILLINOIS PTS.	89.30	87.40	85.80
SOUTHWEST				KANSAS CITY	88.00	86.00	83.90
LOUISIANA	60.00	68.50	70.00	OMAHA	82.70	80.70	79.10
TEXAS	62.50	67.50	71.00	BARLEY, NO. 2			
DRIED MOLASSES BEET PULP				DULUTH	89.20	87.50	93.30
LOS ANGELES	125.00	125.00	N/Q	PORTLAND	113.00	113.50	113.50
N CALIF MILLS	123.00	123.00	123.50	OATS, NO. 2 HEAVY			
HOMINY FEED				TOLEDO	69.40	72.30	86.25
ILLINOIS PT	86.00	82.00	80.00	MINNEAPOLIS	N/Q	77.50	92.50
KANSAS CITY	85.00	85.00	88.00	SORGHUM NO. 2			
LOS ANGELES	123.50	123.50	128.50	FT WORTH	93.00	93.00	85.00
N CALIF PTS	123.50	123.50	128.50	KANSAS CITY	85.20	83.50	76.10
ST LOUIS	97.00	97.00	92.00	TEXAS HIGH PLAINS	92.70	91.00	N/Q

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

*PRICE WILL BE DISCONTINUED AFTER 1/30/91 DUE TO LACK OF CONTRACTS UNLESS
OTHERWISE ADVISED.

United States Department of Agriculture

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U.S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D.C.



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FEBRUARY 8, 1991

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES MIXED FOR THE WEEK. WHEAT 6 TO 7 CENTS LOWER EXCEPT FOR ST. LOUIS SOFT RED WINTER WHEAT, 10 TO 15 CENTS HIGHER; CORN 4 TO 7 CENTS LOWER; SORGHUM 5 TO 12 CENTS LOWER; SOYBEANS 1/2 TO 1 1/2 CENTS HIGHER. WHEAT PRICES DOWN SHARPLY FOR THE WEEK, DESPITE SOME EXPORT ACTIVITY. REJECTION OF SUBSTANTIAL PURCHASES FROM JORDAN AND ALGERIA WEAKENED WHEAT PRICES. LACK OF INTEREST FROM CHINA AND U.S.S.R. FAILING TO REBID FOR U.S. WHEAT THEN BUYING CANADIAN DISSAPPOINTED PRICES. CORN PRICES ALSO FELL SHARPLY FROM LACK OF EXPORT DEMAND. SOME GOOD WEATHER THIS WEEK LESSENED NEED FOR LIVESTOCK FEED USAGE. SOYBEAN PRICES FOUND SOME LIFE AS DRYNESS IN BRAZILIAN BEAN FIELDS AND GOOD EXPORT ORDERS FROM TAIWAN BOOSTED BEAN PRICES.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 6 1/2-7 1/2 CENTS AT 2.69 3/4-2.72 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 10-15 CENTS AT 2.63-2.68 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, DN 7 1/4-5 1/4 CENTS AT 2.79-2.83 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 6-7 CENTS AT 2.95-2.97 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 7 CENTS AT 2.36 1/4-2.41 1/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 7-5 CENTS AT 2.23-2.25 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 4-4 1/2 CENTS AT 2.31 1/2-2.35 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS HAD NO QUOTE. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.25-2.45.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 12 CENTS AT 4.06-4.15 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 5-10 CENTS AT 4.50-4.65 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 1 1/2 CENTS AT 5.74 1/2-5.81 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 1/2 CENT AT 5.65 1/4-5.70 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP .50-3.50 AT 154.50-161.50

FUTURES SETTLEMENT CLOSE

		FEBRUARY 6, 1991			FEB. 7, 1990
		DOLLARS PER BUSHEL			
WHEAT	MARCH	MAY	JULY	SEP	MARCH
CHICAGO	2.51 1/4	2.61 1/4	2.70 3/4	2.77 3/4	3.83
KANSAS CITY	2.58 1/2	2.65 1/2	2.71 3/4	2.77 1/2	3.81 1/4
MINNEAPOLIS N. SPRING	2.58	2.67	2.76 1/2	2.83 3/4	3.75 3/4
CORN					
CHICAGO	2.41 3/4	2.49 3/4	2.55 3/4	2.55 3/4	2.39 1/4
SOYBEANS	MAR	MAY	JULY	AUG	MARCH
CHICAGO	5.73	5.86 1/2	5.99 3/4	6.04 1/2	5.67 3/4
SOYBEAN OIL	MARCH	MAY	JULY	AUG	MARCH
CHICAGO	21.73	22.08	22.30	22.28	19.28
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	165.00	169.50	174.00	176.00	168.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 02/07/91	1/ 01/31/91	1/ 02/08/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.71	21.73	20.01
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.13
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.41	2.41	2.23
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	158.00	156.00	164.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.67
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.74	3.69	3.91
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.15	6.10	6.14
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.78	5.77	5.75
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	37	33	39

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ DECEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 1, 1991	FEBRUARY 4, 1991	FEBRUARY 5, 1991	FEBRUARY 6, 1991	FEBRUARY 7, 1991	FEBRUARY 8, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.77-2.81	2.75-2.79	2.71 1/2-2.75 1/2	2.68 1/2-2.72 1/2	2.69 3/4-2.72 3/4	4.08 3/4-4.11 3/4
#1 HRW 13% PROT.	2.88-2.98	2.86-2.96	2.86 1/2-2.92 1/2	2.83 1/2-2.89 1/2	2.83 3/4-2.89 3/4	4.08 3/4-4.11 3/4
#1 SRW	2.57-2.70	2.55-2.68	2.51 1/2-2.64 1/2	2.48 1/2-2.61 1/2	2.48 3/4-2.61 3/4	3.95 3/4-4.00 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.12-3.14	3.10-3.12	3.06 1/2-3.08 1/2	3.03 1/2-3.04 1/2	3.03 3/4-3.04 3/4	4.36-4.38
OMAHA (T)						
#1 HRW ORD. PROT.	2.69-2.73	2.67-2.71	2.64-2.68	2.61-2.65	2.61-2.65	3.92-3.93
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.52 1/4-2.67 1/4	2.49 3/4-2.64 3/4	2.46 1/4-2.56 1/4	2.41 1/4-2.56 1/4	2.40 3/4-2.55 3/4	3.92 1/2-3.94 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.52-2.62 1/2	2.50-2.65	2.46-2.61 1/2	2.41-2.56 1/2	2.40 1/2-2.56	3.71-3.92 1/2
#2 SW	2.45 1/2-2.46 1/2	2.40-2.44	2.40 1/2-2.41 1/2	2.32-2.35 1/2	2.31-2.35	3.70 1/2
ST LOUIS (T)						
#2 SRW	2.71-2.72	2.69-2.75	2.67-2.71	2.63-2.68	2.63-2.68	3.98-4.07
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.86 1/2-2.88 1/2	2.85 1/2-2.87 1/2	2.82 1/2-2.84 1/2	2.81-2.83	2.81-2.83	4.03 1/4-4.06 1/4
#1 DNS 14% PROT.	2.86 1/2-2.88 1/2	2.87 1/2	2.84 1/2	2.79-2.83	2.79-2.83	4.03 1/4-4.06 1/4
#1 DNS 15% PROT.	3.08 1/2	3.07 1/2	3.02 1/2-3.05 1/2	3.00-3.03	3.00-3.03	4.03 1/4-4.04 1/4
#1 HAD (MILLING)	3.35-3.60	3.40-3.65	3.35-3.65	3.35-3.65	3.35-3.65	4.00-4.20
PORTLAND (R&T)						
#1 SWW	3.01-3.02	3.01-3.03	3.00-3.02	2.96-2.97	2.95-2.97	4.20-4.24
#1 HRW ORD. PROT.	3.16-3.18	3.14-3.17	3.12-3.13	3.09-3.10	3.08-3.09	4.30-4.32
#1 DNS 14% PROT.	3.52-3.54	3.49-3.52	3.45-3.48	3.43-3.45	3.43-3.45	4.35
RYE						
MINNEAPOLIS (R)						
#2	2.45	2.45	2.45	2.45	2.45	2.20

GRAINS, MARKETS, AND GRADE	FEBRUARY 1, 1991	FEBRUARY 4, 1991	FEBRUARY 5, 1991	FEBRUARY 6, 1991	FEBRUARY 7, 1991	FEBRUARY 8, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.42-2.47	2.42-3/4-2.47 3/4	2.41 1/4-2.46 1/4	2.38 3/4-2.43 3/4	2.36 1/4-2.41 1/4	2.32-2.37
OMAHA #2 Y (T)	2.29-2.30	2.30-2.31	2.28-2.29	2.26-2.28	2.23-2.25	2.12-2.23
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.39-2.50 1/2	2.39 3/4-2.51 1/4	2.38 1/4-2.49 3/4	2.36 3/4-2.48 1/4	2.34 1/4-2.45 3/4	2.36-2.44
#2 Y (15 DAYS)	2.39-2.50	2.39 3/4-2.50 3/4	2.38 1/4-2.49 1/4	2.36 3/4-2.47 3/4	2.34 1/4-2.45 3/4	2.36-2.43 1/2
*TOLEDO #2 Y (T)	2.35-2.39	2.36-2.41	2.35 1/2-2.42 1/2	2.34-2.38	2.31 1/2-2.35	2.33-2.36
ST. LOUIS #2 Y (T)	2.53-2.54	2.54-2.55	2.51-2.52	2.52	2.50-2.51	2.49
*MINN. #2 Y (R&T)	2.30	2.28 3/4	2.28 1/4	2.26 3/4	2.24 1/4	2.25
MEMPHIS #2 (T)	2.56-2.67	2.57-2.68	2.53-2.66	2.52-2.65	2.49-2.62	2.53-2.56
OATS						
*TOLEDO #2 W (T)	.96-1.27	.96 1/2-1.28	.96-1.22	.95-1.26	.95 1/2-1.27	1.27-1.47
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	1.47
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.45	3.15-3.25
DULUTH #2 O/B PD (R)	2.16	2.16	2.16	2.17	2.16	2.22
PORTLAND #2 (R&T)	2.66-2.71	2.64-2.75	2.64-2.74	2.64-2.70	2.64-2.70	2.57-2.64
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.64-2.66
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.93
SORGHUM						
KANSAS CITY #2 Y (R)	4.18-4.27	4.19-4.28	4.17-4.25	4.07-4.16	4.06-4.15	3.73-3.82
TEXAS HIGH PL #2 (R)	4.55-4.75	4.55-4.65	4.50-4.65	4.50-4.65	4.50-4.65	3.95-4.05
LOS ANGELES #2 Y (R)	5.57-5.62	5.57-5.62	5.56-5.61	5.51-5.56	5.47-5.52	5.02-5.07
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.62-5.65	5.66 1/4-5.69 1/4	5.65 3/4-5.68 3/4	5.68-5.71	5.61 1/4-5.64 1/4	5.61 3/4-5.67 3/4
#1 Y (15 DAYS)	5.62-5.63	5.66 1/4-5.67 1/4	5.65 3/4-5.66 3/4	5.68-5.69	5.61 1/4-5.62 1/4	5.61 3/4-5.65 3/4
*TOLEDO #1 Y (T)	5.54-5.61	5.58-5.65	5.61-5.75	5.60-5.67	5.56-5.60	5.45-5.59
MINN. #1 Y (R&T)	5.52	5.55 1/4	5.55 3/4	5.58	5.51 1/4	5.45 1/2
ILL. PROC. #1 Y (T)	5.73-5.80	5.79 1/2-5.85 1/2	5.79-5.85	5.81-5.88	5.74 1/2-5.81 1/2	5.72-5.78
MEMPHIS #1 Y (T)	5.83-5.85	5.85-5.90	5.87-5.89	5.89-5.91	5.82-5.84	5.83-5.86
KANSAS CITY #1 Y (R)	5.69-5.73	5.72 1/4-5.77 1/4	5.69 3/4-5.75 3/4	5.72-5.77	5.65 1/4-5.70 1/4	5.57 3/4-5.62 3/4
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 6, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.47-2.50	3.80	5.78-5.79	-	2.54-2.58	-
OHIO VALLEY	2.48-2.53	-	5.82-5.89	-	2.55	-
CENT. BLUEGRASS	2.52-2.57	-	5.55-5.58	-	2.26-2.32	-
TENNESSEE						
WESTERN	2.41-2.60	3.86-4.07	5.53-5.74	-	2.40-2.58	-
MIDDLE	2.46-2.67	4.13-4.21	5.66-5.82	-	2.51-2.61	-
SOUTH CAROLINA						
ANDERSON	-	-	5.43	-	-	-
LYNCHBURG	2.55	-	5.58	-	2.06	-
ORANGEBURG	2.82	-	5.62	-	-	-
VIRGINIA						
CENTRAL	2.67	3.95	5.63-5.67	-	2.36-2.53	-
NORFOLK	-	-	5.73	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.10-2.21	-	5.36-5.49	-	-	-
CENTRAL	2.15-2.30	-	5.39-5.55	-	-	-
EASTERN	2.16-2.36	-	5.32-5.63	-	-	-
ILLINOIS						
NORTHERN	2.25-2.29	-	5.53-5.59	-	-	-
CENTRAL	2.30-2.40	-	5.64-5.73	-	2.40-2.43	-
SOUTHERN	2.34-2.45	4.00-4.18	5.63-5.80	-	2.37-2.45	-
MISSOURI						
CENTRAL	2.22-2.40	3.46-3.82	5.43-5.60	-	2.19-2.35	-
NORTHEAST	2.26-2.43	4.02-4.27	5.62-5.78	-	2.40-2.41	-
SOUTHEAST	2.45-2.51	4.13-4.43	5.71-5.88	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.46	-	-	2.43-2.49	-	-
EASTERN	2.17-2.49	3.40-3.80	-	2.17-2.41	-	-
KANSAS						
SOUTHWEST	2.28-2.31	3.65-3.70	5.30-5.33	2.20-2.26	-	-
KANSAS CITY	2.43-2.45	4.12-4.19	5.73-5.77	2.65-2.66	2.48-2.50	-
NEBRASKA						
GRAND ISLAND	2.24	3.77	5.40	2.34	-	-
BEATRICE	2.21	3.80	5.38	2.35	-	-
COLUMBUS	2.23	3.71	5.44	2.39	-	-
SOUTH DAKOTA						
ABERDEEN	2.11	-	5.30	-	-	.95
MITCHELL	2.15	-	5.39	-	-	1.00
VERMILLION	2.12-2.15	-	5.41	-	-	1.10-1.12
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.49	-	2.36	-
MARIANNA	-	4.05	5.73	-	2.56	-
BLACKWELL	-	-	5.52	-	2.46	-
OKLAHOMA						
BEAVER	2.29	3.69	-	2.21	-	-
MUSKOGEE	2.46	-	5.13	2.27	-	-
LAWTON	-	-	-	2.32	-	-
TEXAS						
CANADIAN RIVER	2.27-2.28	3.78-3.99	-	2.23-2.43	-	-
PLAINVIEW TRI.	2.38-2.44	4.00-4.15	4.96-5.18	2.28-2.40	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.29-3.32	5.51-5.56	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.23-2.29	-	5.53-5.61	-	-	-
NORTHERN IOWA	2.36	-	-	-	-	-
SOUTHERN IOWA	2.39-2.40	-	5.72-5.74	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.43-2.46	-	5.75-5.81	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	FEBRUARY 1, 1991	FEBRUARY 4, 1991	FEBRUARY 5, 1991	FEBRUARY 6, 1991	FEBRUARY 7, 1991	FEBRUARY 8, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	2.86 1/2-2.88 1/2	2.87 1/2	2.84 1/2	2.79-2.83	2.79-2.83	4.03 3/4-4.06 1/4
EAST COAST						
NO. 2 SRW	2.80-2.81	2.78	2.75	2.71	2.71	3.44
GULF						
NO.2 HRW ORD. PROT.	3.12-3.14	3.10-3.12	3.06 1/2-3.08 1/2	3.02 1/2-3.04 1/2	3.02 3/4-3.04 3/4	4.33 3/4-4.36 3/4
NO.2 SRW	2.96-2.99	2.94-2.96	2.91-2.92	2.85-2.88	2.85-2.87	4.23 1/2-4.27 1/2
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.23	3.27	3.25	3.21	3.19	4.36
NO.2 DNS 14% PROT.	3.59	3.63	3.60	3.58	3.55	4.44
NO.2 OR BETTER SW	3.08	3.09	3.09	3.05	3.03	4.35
CORN, NO. 2 YELLOW						
EAST COAST	2.64	2.65	2.63	2.62	2.59	2.59-2.64
GULF	2.72-2.77	2.72-2.73	2.69-2.70	2.68-2.69	2.66-2.67	2.66 1/2-2.67 1/2
PACIFIC N.W. NO. 3	3.05 1/4	3.06	3.06 1/2	3.05	3.03 3/4	2.97 3/4
SORGHUM, NO.2 YELLOW						
GULF	4.82	4.87	4.79	4.73	4.68	4.54
GULF	4.89	4.89	4.86	4.82	4.77	4.54
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.00-6.02	5.90-5.91	5.91	5.93	5.86	5.85
GULF	5.82-5.87	6.05-6.07	6.05-6.07	6.06 1/2-6.07	5.99-6.02	6.00-6.03
BARLEY NO.2						
DULUTH	2.16	2.16	2.16	2.17	2.16	2.22
EAST COAST	1.90	1.90	1.90	1.90	1.90	2.10
PACIFIC NORTHWEST	2.66	2.68	2.68	2.68	2.68	2.72

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOR SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	01/31/91	01/24/91	02/01/90		
WHEAT	8,073	15,239	23,385	663,376	874,541
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	326	3,613	68,960	54,747
FLAXSEED	0	0	0	0	0
CORN	33,522	23,509	60,081	676,304	1,085,157
SORGHUM	3,885	1,053	7,391	80,016	125,556
SOYBEANS	15,114	16,119	23,240	236,548	309,524
SUNFLOWER	0	0	0	0	0
TOTAL	60,594	56,246	117,710	1,725,216	2,449,747

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 31, 1991

- 1,000 BUSHEL -

S. ATLANTIC					
SPAIN	909				
MISSISSIPPI R.					
CHINA T	2,957	GERMANY	2,015		
INDONESIA	1,928	MEXICO	772		
NETHERLANDS	2,800	SPAIN	1,599		
EAST GULF					
MEXICO	505				
N. TEXAS					
JAMAICA	171				
PUGET SOUND					
CHINA T	386				
INTERIOR					
MEXICO	1,072				
TOTAL				15,114	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JAN 31, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	99	0	0	0	0	0	0	99
GULF	606	1,273	806	0	0	1,841	0	4,526
PACIFIC	1,059	802	0	0	1,443	0	0	3,304
INTERIOR	0	144	0	0	0	0	0	144
TOTAL	1,764	2,219	806	0	1,443	1,841	0	8,073

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 01/31/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	1,033	0	0	0	0	0	0	1,033
EGYPT	0	0	584	0	0	0	0	0	0	584
SPAIN	0	0	0	0	0	0	909	0	0	909
SURINAME	99	0	0	0	0	0	0	0	0	99
SUBTOTAL	99	0	1,617	0	0	0	909	0	0	2,625
GULF										
ALGERIA	1,841	0	972	0	0	0	0	0	0	2,813
CHINA T	0	0	0	0	0	0	2,957	0	0	2,957
DOMINIC REP	0	0	236	0	0	0	0	0	0	236
EL SALVADOR	284	0	0	0	0	0	0	0	0	284
ETHIOPIA	136	0	0	0	0	0	0	0	0	136
GERMANY	0	0	0	0	0	0	2,015	0	0	2,015
INDONESIA	0	0	0	0	0	0	1,928	0	0	1,928
ISRAEL	1,062	0	686	0	0	0	347	0	0	2,095
JAMAICA	0	0	236	0	0	0	0	171	0	407
JAPAN	0	0	5,423	0	0	0	704	0	0	6,127
MEXICO	202	0	1,820	0	0	0	1,149	1,277	0	4,448
MOROCCO	386	0	0	0	0	0	0	0	0	386
NETHERLANDS	0	0	0	0	0	0	2,800	0	0	2,800
NEW ZEALAND	202	0	319	0	0	0	0	0	0	521
NICARAGUA	211	0	0	0	0	0	0	0	0	211
PERU	0	0	827	0	0	0	0	0	0	827
SPAIN	0	0	2,247	0	0	0	0	1,599	0	3,846
TOGO	202	0	0	0	0	0	0	0	0	202
USSR	0	0	10,066	0	0	0	0	0	0	10,066
SUBTOTAL	4,525	0	22,832	0	0	0	2,200	12,747	0	42,305
PACIFIC										
CHINA T	771	0	4,289	0	0	0	0	386	0	5,446
JAPAN	0	0	4,765	0	0	0	344	0	0	5,109
KOREA REP	1,010	0	0	0	0	0	0	0	0	1,010
PHILIPPINES	441	0	0	0	0	0	0	0	0	441
THAILAND	189	0	0	0	0	0	0	0	0	189
YEMEN	893	0	0	0	0	0	0	0	0	893
SUBTOTAL	3,304	0	9,054	0	0	0	344	386	0	13,088
INTERIOR										
MEXICO	144	0	19	0	0	0	1,341	1,072	0	2,576
SUBTOTAL	144	0	19	0	0	0	1,341	1,072	0	2,576
TOTALS	8,073	0	33,522	0	0	0	3,835	15,114	0	60,594

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 01/24/91 ADD 128 Y. CORN FROM S. ATLANTIC TO EGYPT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/31/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE		OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	99	0	1,617	0	0	0	0	909	0	0	2,625
SUBTOTAL	99	0	1,617	0	0	0	0	909	0	0	2,625
GULF											
MISSISSIPPI R.	3,117	0	22,832	0	0	0	1,898	12,071	0	0	39,918
EAST GULF	135	0	0	0	0	0	0	505	0	0	641
N. TEXAS	1,273	0	0	0	0	0	302	171	0	0	1,746
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,526	0	22,832	0	0	0	2,200	12,747	0	0	42,305
PACIFIC											
COLUMBIA R.	3,304	0	5,149	0	0	0	344	0	0	0	8,797
PUGET SOUND	0	0	3,905	0	0	0	0	386	0	0	4,291
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,304	0	9,054	0	0	0	344	386	0	0	13,088
INTERIOR											
INTERIOR	144	0	19	0	0	0	1,341	1,072	0	0	2,576
SUBTOTAL	144	0	19	0	0	0	1,341	1,072	0	0	2,576
TOTALS	8,073	0	33,522	0	0	0	3,885	15,114	0	0	60,594

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, FEBRUARY 6 WITH MOSTLY LOWER TRENDS EXCEPT SOYBEAN MEAL WHICH ADVANCED MODERATELY ACCORDING TO FEDERAL STATE MARKET NEWS REPORTS. MOST INGREDIENT PRICES WERE UNDER CONTINUED DOWNWARD PRESSURE AS TRADERS INTERPRETED NEWS ABOUT THE WAR IN THE PERSIAN GULF AND CONTINUED SOVIET MILITARY ACTIONS TO BE NEGATIVE TO TRADE AND MOST PARTICIPANTS ARE VERY CAUTIOUS AND RELUCTANT TO ASSUME POSITIONS MUCH BEYOND IMMEDIATE REQUIREMENTS. DOMESTIC TRADE IS INCREASING, BUT WOULD STILL BE TERMED LIGHT TO MODERATE IN MOST AREAS FOR MODERATE SUPPLIES OF MOST PRODUCTS.

OILSEEDS: SOYBEAN MEAL TRADED MODERATELY HIGHER ON NEW OF LESS THAN FAVORABLE WEATHER PATTERNS IN BRAZIL. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED AN AVERAGE OF 3.10 TO 5.50 PER TON HIGHER WITH THE FULL ADVANCE AT INTERIOR ILLINOIS POINTS WHERE TUESDAY'S AVERAGE PRICE WAS 158.50 PER TON. ON A PER UNIT OF PROTEIN BASIS, PRICES FOR 44% SOYBEAN MEAL RANGED FROM 3.43 TO 3.82 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.13 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 10.75 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 3.10 PER TON HIGHER AT KANSAS CITY TO 4.80 PER TON HIGHER AT MINNEAPOLIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND ADVANCED BY 3.80 TO 5.80 PER TON LOWER BROUGHT ABOUT BY THE REDUCED CRUSHING VOLUME IN THE MIDWEST AND A HIGHER CHICAGO MARCH SOYBEAN MEAL FUTURES AND INCREASED BASIS OFFERS AS RESELLERS SOUGHT TO ENCOURAGE MOVEMENT OF MEAL TO THE PACIFIC NORTHWEST. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 33.00-38.00 PER TON OVER THE CHICAGO MARCH SOYBEAN MEAL OPTION CLOSE. THIS IS COMPARED TO LAST TUESDAY'S OFFERS OF 28.00-31.00 PER TON OVER THE MARCH BOARD. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 22.10 CENTS PER POUND, ADVANCED .07 PER POUND FOR THE WEEK AND MADE UP 39% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES WERE MIXED WITH KANSAS CITY AND MEMPHIS DECLINING SLIGHTLY AND CALIFORNIA POINTS ADVANCING. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 2.87 TO 3.99 PER UNIT, MAKING THIS PRODUCT AN EXCEPTIONAL VALUE IN THE MEMPHIS MARKET BY .95 PER UNIT. CALIFORNIA POINTS SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD NO CONFIRMED SALES FOB CENTRAL SAN JOAQUIN VALLEY MILLS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED AT 135.00 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UNCHANGED AT 90.00 PER TON. SUNFLOWER OIL WAS DOWN 3/4 CENT AT 24 1/2 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH STEADY TO WEAK PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WAS 2.36 1/2 PER BUSHEL (OR 84.45 PER TON) DOWN 2 CENTS FROM LAST WEEK AND MOVEMENT IS REPORTED AS LIGHT TO VERY LIGHT FROM FARM TO COUNTRY ELEVATORS THROUGHOUT THE STATE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO WEAK. GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO WEAK AS WELL. YELLOW CORN HOMINY FEED PRICES WERE 1.00-1.50 PER TON LOWER WITH REPORTS MOST PROCESSORS ARE SOLD OUT FOR FEBRUARY THROUGH MOST OF MARCH AND EXPECT CORN PRICES TO ADVANCE AS SPRING APPROACHES. THEY ANTICIPATE THAT THE SPREAD BETWEEN CORN AND HOMINY FEED PRICES WILL WIDEN AND DEMAND SHOULD THEN INCREASE FOR HOMINY FEED. THERE WERE NO REPORTED PRICE CHANGES IN THE BREWERS AND DISTILLERS DRIED GRAINS MARKETS THIS WEEK.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MOSTLY LOWER PRICE TRENDS PRESSURED BY MORE ECONOMICALLY PRICED PLANT PROTEINS. SUPPLIES OF MOST PRODUCTS ARE MODERATE NOW AND MEETING LIGHT TO MODERATE DEMAND. A GENERAL WEAKNESS IS NOTED IN ANIMAL PROTEINS, HOWEVER, ONE SOURCE REPORTS THAT THE FEATHER MEAL MARKET MAY HAVE OVER REACTED TO VARIOUS INDICATORS AND COULD REBOUND AS MUCH AS 20.00 PER TON BEFORE STABILIZING AGAIN. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 1.50 LOWER PER TON AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 187.83. PRICES RANGED FROM 185.00-190.00 ON 33 LOADS TRADED TUESDAY. PRICES FOB TEXAS PANHANDLE WERE DOWN 2.50 FROM WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 185.00 PER TON. ON THE WEST COAST, MEAT AND BONE MEAL PRICES DECLINED 5.00 PER TON IN LIGHT DEMAND. BLOOD MEAL, 85% PROTEIN, PRICES WERE STEADY IN A VERY LIGHTLY TESTED MARKET. LIGHT TO MODERATE SUPPLIES CONTINUE TO MEET LIGHT DEMAND. ANIMAL FAT PRICES RANGED MOSTLY 1/4 TO 3/4 CENT PER POUND LOWER IN MOST AREAS. FEATHER MEAL, 80% PROTEIN, PRICES WERE 15.00 PER TON LOWER THAN WEEK AGO LEVELS AT ARKANSAS POINTS AND 35.00 PER TON LOWER AT MINNEAPOLIS. IN PARTIAL EXPLANATION OF THE SHARPLY DECLINING FEATHER MEAL MARKET, A LARGE QUANTITY OF PRODUCT WENT INTO STORAGE LAST SUMMER AND HAD TO COME OUT RECENTLY. THIS IS ALSO A PERIOD OF SEASONALLY DECLINING DEMAND. ALSO, A RELATIVELY MILD WINTER THUS FAR HAS NOT SERVED TO INCREASE DEMAND FOR RANGE CUBES WHICH IS A MAJOR USE OF FEATHER MEAL. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES LOST 5.00 PER TON AT 235.00-240.00 PER SHORT TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE LITTLE CHANGED THIS WEEK. PRICES FOB GULF FOR TRUCKLOAD QUANTITIES REMAINED IN THE 360.00-365.00 PER TON RANGE WHILE PRICES AT REEDVILLE DECLINED TO THE 355.00-360.00 PER TON RANGE. PROCESSORS REPORT VERY LITTLE OLD CROP MATERIAL UNSOLD AND ONE SOURCE REPORTS HAVING SOLD ALL OF THEIR OLD CROP PRODUCTION. NEW FISHING SEASONS BEGIN APRIL 15 AT THE GULF AND MAY 1 ON THE EAST COAST. NEW CROP PRICES ARE ASKED AT 340.00 PER TON WITH EXTREMELY LITTLE BUYER INTEREST AT THAT PRICE. THERE WERE NO REPORTED SALES OF IMPORTED ANCHOVY MEAL FOB GULF OR EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS NOMINALLY PRICED FOR FEBRUARY SHIPMENT AT 464.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL AND EASTERN PORTION OF THE U.S., WHEAT MIDDINGS PRICES WERE MODERATELY LOWER, RANGING FROM 2.00 PER TON LOWER AT MEMPHIS AND ST. LOUIS TO 6.00 PER TON LOWER AT KANSAS CITY. PLENTIFUL SUPPLIES OF GRAIN AND INCREASED GRIND SCHEDULES PRESSURED PRICES LOWER ALONG WITH LACK OF EXPORT INTEREST. DEMAND WAS LIGHT TO VERY LIGHT FOR MIDDINGS. BULK MIDDINGS TRADED AT 66.00 PER TON AT KANSAS CITY AND 59.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MARKET WAS DOWN 3.00 TO 6.00 PER TON WITH PRODUCT OFFERED AT 72.00 BULK AND SACKS AT 118.00. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED STEADY TO WEAK WITH THE FULL 3.50 PER TON DECLINE AT PORTLAND WHERE MODERATE SUPPLIES MET MODERATE DEMAND.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND WAS MODERATE FROM FEEDLOTS. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

ALFALFA PRODUCTS:

ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. MODERATE SUPPLIES OF SUN-CURED ALFALFA MEAL FOR DELIVERY TO THE LOS ANGELES-CHINO VALLEY AREA FROM THE IMPERIAL VALLEY PRICES WERE MIXED AT 165.00 FOR PROMPT SHIPMENT. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED DOWN 5.00 PER TON AT 160.00-165.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA. -SUN-CURED PELLETS WITH A MINIMUM 15% PROTEIN WERE UNCHANGED DEPENDING UPON QUALITY WITH FIRM UNDERTONES FOR PROMPT SHIPMENT FOB SOUTHERN SACRAMENTO VALLEY SUPPLIERS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 5 1991	JAN 29 1991	FEB 6 1990	FEEDSTUFFS AND MARKETS	FEB 5 1991	JAN 29 1991	FEB 6 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	158.50	153.00	164.50	LOS ANGELES	225.00	230.00	232.50
KANSAS CITY	164.00	160.90	169.20	MINNEAPOLIS	185.00	190.00	205.00
MEMPHIS	168.00	163.00	169.00	PORTLAND	212.50	220.00	220.00
MINNEAPOLIS	150.80	146.00	159.40	SAN FRANCISCO	215.00	220.00	220.00
ST. LOUIS	167.00	165.00	172.00	ST LOUIS	207.50	210.00	200.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	178.50	174.50	186.50	DOMESTIC			
DECATUR	168.50	164.50	176.50	EAST COAST	357.50	362.50	390.00
KANSAS CITY	173.50	170.40	178.70	GULF COAST	362.50	362.50	380.00
LOS ANGELES	202.80	198.50	206.40	WEST COAST	287.50	300.00	295.00
MEMPHIS	178.00	174.00	182.00	ANIMAL FAT			
MINNEAPOLIS	161.80	157.00	170.40	KANSAS CITY	11.8	11.8	11.8
N CALIF PTS	202.30	196.50	205.90	MINNEAPOLIS	11.5	12.0	12.5
PORTLAND	198.80	191.50	199.90	SAN FRANCISCO	11.5	12.0	13.5
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	163.50	161.00	189.50	ARKANSAS PTS	180.00	175.00	210.00
KANSAS CITY	136.00	140.00	170.00	MINNEAPOLIS	190.00	225.00	260.00
MEMPHIS	117.50	120.00	155.00	CORN GLUTEN FEED			
PORTLAND	N/Q	N/A	221.50	ILLINOIS PTS.	100.00	102.50	105.00
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	100.00	115.00
MINNEAPOLIS	135.00	135.00	127.50	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32% PROTEIN				ILLINOIS PTS.	232.50	235.00	270.00
MINNEAPOLIS	90.00	90.00	105.00	KANSAS CITY	240.00	240.00	275.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	22.10	22.03	19.72	ILLINOIS PTS.	148.90	148.90	132.40
SUNFLOWER OIL				LAWRENCEBURG	136.00	136.00	122.00
MINNEAPOLIS	24.50	25.25	21.50	BREWERS' DRIED GRAINS			
MALT SPROUTS				MILWAUKEE	117.50	117.50	102.50
CHI-MILWAUKEE	65.00	67.50	92.50	ST. LOUIS	112.50	112.50	106.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 5 1991	JAN 29 1991	FEB 6 1990	FEEDSTUFFS AND MARKETS	FEB 5 1991	JAN 29 1991	FEB 6 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	66.00	72.00	66.00	KANSAS CITY	112.00	112.00	137.00
MINNEAPOLIS	63.00	68.00	66.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	119.50	119.00	139.00
				ALFALFA CENTER 1/	92.00	92.00	117.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	104.00	104.50	111.50	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	104.00	105.00	113.00	PORTLAND	129.50	130.50	141.50
PORTLAND	93.50	97.00	98.00	TOLEDO	107.50	107.50	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	55.50	60.00	67.00	BALTIMORE	90.00	90.00	76.25
KANSAS CITY	66.00	72.00	66.00	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	83.00	85.00	85.00	KANSAS CITY	107.50	107.50	93.75
MINNEAPOLIS	59.00	64.00	62.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	70.00	72.00	72.00	NEW ORLEANS	67.50	67.50	53.75
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	60.00	63.50	63.50	CORN, NO. 2 YELLOW			
CALIFORNIA	91.00	91.00	95.00	ILLINOIS PTS.	88.60	89.30	86.00
SOUTHWEST				KANSAS CITY	87.00	88.00	82.90
LOUISIANA	58.50	60.00	62.50	OMAHA	81.60	82.70	78.60
TEXAS	59.00	62.50	57.50				
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
LOS ANGELES	125.00	125.00	N/Q	DULUTH	90.00	89.20	92.50
N CALIF MILLS	123.00	123.00	N/Q	PORTLAND	114.50	113.00	113.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	84.50	86.00	82.00	TOLEDO	68.10	69.40	85.30
KANSAS CITY	84.00	85.00	87.00	MINNEAPOLIS	N/Q	N/Q	90.60
LOS ANGELES	128.00	123.50	130.00				
N CALIF PTS	128.00	123.50	130.00	SORGHUM NO. 2			
ST LOUIS	97.00	97.00	92.00	FT WORTH	94.00	93.00	85.00
				KANSAS CITY	84.20	85.20	74.80
				TEXAS HIGH PLAINS	91.50	92.70	80.00

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS

PRODUCING AREAS	PLANTS REPORTING				PRODUCTION				STOCKS END OF MONTH				
	DEC 1990	NOV 1990	DEC 1989		DEC 1990	NOV 1990	DEC 1989		DEC 1990	NOV 1990	DEC 1990	NOV 1990	DEC 1989
		</											

1/ REVISED

REVISION:

STOCKS END OF MONTH FOR IA, MN, ND, SD, WI SHOULD HAVE BEEN 14.0 AND THE TOTAL SHOULD HAVE BEEN 193.8 FOR THE MONTH OF OCTOBER 1990.

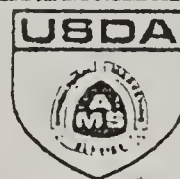
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FEBRUARY 15, 1991

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HIGHLIGHTS:

EXPORT NEWS AND PLANTING INTENTIONS MAJOR FACTORS IN THIS WEEKS HIGHER GRAIN AND SOYBEAN PRICES. WHEAT 4 TO 9 CENTS HIGHER; CORN STEADY TO 4 CENTS HIGHER; SORGHUM MIXED; SOYBEANS 3 TO 8 CENTS HIGHER. WHEAT PRICES FINISHED SHARPLY HIGHER FOR THE WEEK. THE FOCUS HAS BEEN ON HARD RED WINTER WHEAT WITH U.S.S.R. LARGEST BUYER. IT IS HOPED THAT CHINA WILL SOON BE BACK IN THE WHEAT MARKET AND REPORTS ARE LARGE PURCHASES COULD BE INVOLVED. WHEAT ALSO RECEIVED MUCH FROM U.S.D.A. CROP PRODUCTION REPORT, RELEASED EARLY IN THE WEEK, FORECASTING PLANTING INTENTIONS FOR 1991, 11 PERCENT BELOW 1990. CORN PRICES ALSO STRENGTHENED ON GOOD EXPORT DEMAND WITH JAPAN AND TAIWAN MAIN INTERESTS. THIS, DESPITE THE HIGHER THAN EXPECTED 1991 CORN PLANTING ESTIMATE. SOYBEAN PRICES MADE SHARP GAINS FROM DRYNESS IN BEAN CROP IN BRAZIL, DESPITE SCATTERED RAINS RECENTLY RECEIVED. HIGHER BEAN PRICES WERE LIMITED BY 19 PERCENT INCREASE IN U.S.D.A.'S 1991 PLANTING INTENTIONS REPORT. BEANS ALSO ENJOYED SOME GOOD EXPORT BUSINESS THIS WEEK. U.S.S.R. MAY USE REMAINDER OF "CREDIT PACKAGE" DESPITE BALTIC UPRISING.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 6 1/4-5 1/4 CENTS AT 2.76-2.78 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 4-8 CENTS AT 2.67-2.76 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 8 1/4-6 1/4 CENTS AT 2.87 1/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 9-8 CENTS AT 3.04-3.05 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 4 1/2 CENTS AT 2.40 3/4-2.45 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 3-2 CENTS AT 2.26-2.27 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 1/2 CENT TO UNCHANGED AT 2.32-2.35 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS WAS QUOTED AT 1.20. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED-DN 5 CENTS AT 2.25-2.40.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 10 CENTS AT 4.16-4.25 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 5 CENTS TO UNCHANGED AT 4.45-4.65 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 4 1/2-3 1/2 CENTS AT 5.79-5.85 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 6 1/2 CENTS AT 5.71 3/4-5.76 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 7.00-3.50 AT 161.50-170.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE 3/4 CENT LOWER AT 24 1/2 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		FEBRUARY 13, 1991				FEB. 14, 1990
		DOLLARS PER BUSHEL				
WHEAT	MARCH	MAY	JULY	SEP	MARCH	
CHICAGO	2.55 1/4	2.65	2.75 1/4	2.82	3.87 1/4	
KANSAS CITY	2.63 1/4	2.68 3/4	2.74 1/4	2.80 1/2	3.83 1/4	
MINNEAPOLIS N. SPRING	2.61 3/4	2.70 1/4	2.78 1/4	2.85 3/4	3.78 3/4	
CORN						
CHICAGO	2.39 1/4	2.47 3/4	2.54	2.55 1/4	2.43	
SOYBEANS	MARCH	MAY	JULY	AUG	MARCH	
CHICAGO	5.73 3/4	5.87 3/4	6.01 1/2	6.06 3/4	5.66 3/4	
SOYBEAN OIL	MARCH	MAY	JULY	AUG	MARCH	
CHICAGO	21.14	21.51	21.81	21.90	19.95	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	168.40	172.20	176.10	177.50	165.10	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 02/14/91	1/ 02/07/91	1/ 02/15/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.39	21.71	20.71
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.13
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.37	2.41	2.31
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	165.75	158.00	161.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.67
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.92	3.74	3.85
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.29	6.15	6.16
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.82	5.78	5.77
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	47	37	39

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ DECEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 8, 1991	FEBRUARY 11, 1991	FEBRUARY 12, 1991	FEBRUARY 13, 1991	FEBRUARY 14, 1991	FEBRUARY 15, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.71 1/4-2.74 1/4	2.70 1/2-2.73 1/2	2.73-2.75	2.74 1/4-2.76 1/4	2.76-2.78	4.12 1/2-4.15 1/2
#1 HRW 13% PROT.	2.85 1/4-2.91 1/4	2.84 1/2-2.90 1/2	2.82-2.87	2.83 1/4-2.88 1/4	2.82-2.87	4.12 1/2-4.15 1/2
#1 SRW	2.50 1/4-2.63 1/4	2.50 1/2-2.62 1/2	2.53-2.65	2.54 1/4-2.66 1/4	2.56-2.68	3.99 1/2-4.01 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.05 1/4-3.06 1/4	3.04 1/2-3.05 1/2	3.07-3.09	3.08 1/4-3.10 1/4	3.10-3.14	4.38 1/2-4.40 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.62-2.66	2.62-2.65	2.64-2.68	2.65-2.69	2.67-2.71	3.97-3.98 1/2
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.42 3/4-2.57 3/4	2.41 3/4-2.56 3/4	2.42 3/4-2.57 3/4	2.45 1/4-2.60 1/4	2.46 1/4-2.61 1/4	3.86 1/4-3.98 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.42 1/2-2.58	2.41 1/2-2.57	2.40-2.58	2.45-2.60 1/2	2.46-2.61 1/2	3.74-3.96 1/2
#2 SW	2.37	2.36	2.36 1/2-2.37	2.39	2.40-2.43 1/2	3.74 1/2
ST LOUIS (T)						
#2 SRW	2.64-2.70	2.63-2.67	2.64-2.68	2.68-2.72	2.67-2.76	4.00-4.05
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.82 3/4-2.84 3/4	2.81 3/4-2.83 3/4	2.83-2.85	2.84 3/4-2.86 3/4	2.87 1/4	4.06 3/4-4.08 3/4
#1 DNS 14% PROT.	2.80 3/4-2.84 3/4	2.79 3/4-2.83 3/4	2.85	2.86 3/4	2.87 1/4	4.06 3/4-4.08 3/4
#1 DNS 15% PROT.	3.01 3/4-3.04 3/4	3.00 3/4-3.03 3/4	3.00-3.05	3.06 3/4	3.07 1/4	4.06
#1 HAD (MILLING)	3.35-3.70	3.35-3.70	3.35-3.70	3.35-3.70	3.35-3.70	4.05-4.25
PORTLAND (R&T)						
#1 SWW	2.98-3.01	3.00-3.01	3.03-3.06	3.04-3.05	3.04-3.05	4.04-4.09
#1 HRW ORD. PROT.	3.10	3.10	3.13	3.14	3.16	4.35
#1 DNS 14% PROT.	3.46-3.49	3.47-3.49	3.50-3.52	3.52-3.53	3.51	4.34
RYE						
MINNEAPOLIS (R)						
#2	2.45	2.45	2.45	N/Q	N/Q	2.20

GRAINS, MARKETS, AND GRADE	FEBRUARY 8, 1991	FEBRUARY 11, 1991	FEBRUARY 12, 1991	FEBRUARY 13, 1991	FEBRUARY 14, 1991	FEBRUARY 15, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.38 1/4-2.43 1/4	2.39 1/4-2.44 1/4	2.36-2.41	2.39 1/4-2.44 1/4	2.40 3/4-2.45 3/4	2.35 3/4-2.40 3/4
OMAHA #2 Y (T)	2.25-2.26	2.25-2.27	2.23-2.25	2.25-2.26	2.26-2.27	2.26-2.27
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.35 1/4-2.47 3/4	2.36 1/4-2.48 3/4	2.33-2.46	2.38 1/4-2.47 3/4	2.34 3/4-2.47 1/4	2.40 3/4-2.48 1/4
#2 Y (15 DAYS)	2.35 1/4-2.47 1/4	2.36 1/4-2.48 1/4	2.33-2.45	2.38 1/4-2.46 3/4	2.34 3/4-2.46 1/4	2.39 3/4-2.48 1/4
*TOLEDO #2 Y (T)	2.32 1/2-2.36 1/2	2.32 1/2-2.37 1/2	2.31-2.34	2.32 1/2-2.35	2.32-2.35	2.37-2.40
ST. LOUIS #2 Y (T)	2.52	2.51-2.52	2.50	2.52-2.53	2.51-2.52	2.53-2.54
*MINN. #2 Y (R&T)	2.24 1/4	2.25 1/4	2.22	2.23 1/4	2.22 3/4	2.30 3/4
MEMPHIS #2 (T)	2.50-2.63	2.51-2.64	2.48-2.61	2.49-2.62	2.49-2.63	2.57-2.62
OATS						
*TOLEDO #2 W (T)	.98-1.29	.97-1.28	.95-1.26	.96-1.27	.96 1/2-1.27	1.27-1.51
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	1.20	1.20	1.51
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.45	2.25-2.40	2.75-3.00
DULUTH #2 O/B FD (R)	2.15	2.16	2.16	2.15	2.15	2.19
PORTLAND #2 (R&T)	2.57-2.69	2.69	2.66-2.69	2.69	2.69	2.57-2.64
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.88-2.93
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.93-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.11-4.20	4.13-4.22	4.11-4.20	4.15-4.24	4.16-4.25	3.81-3.90
S. PANHANDLE #2 (R)	4.50-4.65	4.60-4.65	4.40-4.65	4.45-4.65	4.45-4.65	4.00-4.10
LOS ANGELES #2 Y (R)	5.49-5.54	5.50-5.55		5.45-5.50	5.42-5.47	5.09-5.14
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.63 3/4-5.66 3/4	5.61 3/4-5.64 3/4	5.65 1/4-5.70 1/4	5.69 3/4-5.73 3/4	5.68 3/4-5.72 3/4	5.71-5.74
#1 Y (15 DAYS)	5.63 3/4-5.64 3/4	5.61 3/4-5.62 3/4	5.65 1/4-5.68 1/4	5.69 3/4-5.71 3/4	5.68 3/4-5.70 3/4	5.69-5.74
*TOLEDO #1 Y (T)	5.58 1/2-5.65	5.60-5.63	5.63-5.67 1/2	5.67-5.71	5.66-5.70	5.55-5.66
MINN. #1 Y (R&T)	5.53 3/4	5.51 3/4	5.55 1/4	5.58 3/4	5.59 3/4	5.69-5.74
ILL. PROC. #1 Y (T)	5.78-5.85	5.76-5.82	5.80 1/2-5.85 1/2	5.86-5.89	5.79-5.85	5.75-5.79
MEMPHIS #1 Y (T)	5.86-5.88	5.84-5.86	5.88-5.89	5.92-5.93	5.90-5.92	5.90-5.92
KANSAS CITY #1 Y (R)	5.67 3/4-5.72 3/4	5.65 3/4-5.70 3/4	5.69 1/4-5.74 1/4	5.72 3/4-5.77 3/4	5.71 3/4-5.76 3/4	5.54 1/4
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	JAN 1991	DEC 1990	JAN 1990
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	2.71	2.78	4.30
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	2.83	1/ 2.89	4.27
KANSAS CITY.....R	NO.1 SOFT RED WINTER	2.56	2.63	4.13
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.03	3.07	4.57
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	2.63	1/ 2.68	4.09
*CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	2.50	2.52	4.03
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.37	2.49	3.96
*TOLEDO.....T	NO.2 SOFT WHITE	2.37	2.38	3.86
ST. LOUIS.....T	NO.2 SOFT RED WINTER	2.61	2.71	4.13
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	2.82	2.79	4.21
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	2.83	2.82	4.21
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	3.04	3.05	4.21
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	3.49	3.37	4.23
PORTLAND.....R-T	NO.1 SOFT WHITE	2.92	2.89	4.44
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.10	3.17	4.59
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	3.51	1/ 3.50	4.57
RYE				
MINNEAPOLIS.....R	NO.2	2.52	2.45	2.45
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.95	2.91	3.00
KANSAS CITY.....R	NO.2 YELLOW	2.39	2.51	2.40
OMAHA.....T	NO.2 YELLOW	2.24	2.22	2.25
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.39	2.33	2.39
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.39	2.33	2.39
*TOLEDO.....T	NO.2 YELLOW	2.31	2.24	2.34
ST. LOUIS.....T	NO.2 YELLOW	2.46	2.41	2.45
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.24	2.22	2.20
MEMPHIS.....T	NO.2 YELLOW	2.55	2.50	2.55
OATS				
*TOLEDO.....T	NO.2 WHITE	1.12	1.15	1.40
MINNEAPOLIS.....R	NO.2 HEAVY	1.22	1.24	1.56
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.33	2.31	3.20
DULUTH.....	NO.2 OR BETTER FEED	2.09	2.07	2.28
PORTLAND.....R-T	NO.2	2.66	2.61	2.83
STOCKTON.....R	NO.2	2.84	2.78	3.00
LOS ANGELES.....R	NO.2	2.87	2.80	2.99
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.12	3.97	4.00
SOUTH PANHANDLE .T	NO.2 YELLOW	4.49	4.49	4.04
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	5.49	5.44	5.12
SOYBEANS				
*CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	5.63	5.78	5.60
*CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	5.63	5.78	5.60
*TOLEDO.....T	NO.1 YELLOW	5.56	5.71	5.56
*MINNEAPOLIS....R-T	NO.1 YELLOW	5.52	5.76	5.45
ILL. PROCESSOR...T	NO.1 YELLOW	5.76	5.91	5.72
MEMPHIS.....T	NO.1 YELLOW	5.85	6.00	5.90
KANSAS CITY.....R	NO.1 YELLOW	5.68	5.76	5.63
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	N/A	N/A	N/A

1/ REVISED

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 13, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.45-2.47	-	5.80-5.81	-	2.58-2.62	-
OHIO VALLEY	2.49-2.53	-	5.86-5.92	-	2.62	-
CENT. BLUEGRASS	2.50-2.55	-	5.55-5.59	-	2.30-2.36	-
TENNESSEE						
WESTERN	2.39-2.60	3.82-4.04	5.52-5.74	-	-	-
MIDDLE	2.44-2.64	4.09-4.16	5.67-5.83	-	-	-
SOUTH CAROLINA						
ANDERSON	-	-	5.44	-	-	-
LYNCHBURG	2.52	-	5.59	-	-	-
ORANGEBURG	2.69	-	5.64	-	-	-
VIRGINIA						
CENTRAL	2.64	3.95	5.64-5.74	-	2.45-2.60	-
NORFOLK	2.55	-	5.74	-	2.60	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.09-2.19	-	5.38-5.54	-	-	-
CENTRAL	2.12-2.28	-	5.40-5.59	-	-	-
EASTERN	2.17-2.35	-	5.36-5.70	-	-	-
ILLINOIS						
NORTHERN	2.26-2.29	-	5.57-5.63	-	-	-
CENTRAL	2.31-2.40	-	5.66-5.75	-	2.44-2.47	-
SOUTHERN	2.32-2.45	3.98-4.18	5.65-5.82	-	2.41-2.51	-
MISSOURI						
CENTRAL	2.22-2.45	3.41-3.55	5.44-5.65	-	2.18-2.38	-
NORTHEAST	2.26-2.43	3.98-4.23	5.67-5.78	-	2.43-2.70	-
SOUTHEAST	2.46-2.50	4.13-4.39	5.73-5.90	-	2.58-2.75	-
CENTRAL PLAINS						
COLORADO						
DENVER	244	-	-	2.48-2.54	-	-
EASTERN	2.15-2.46	3.40-3.75	-	2.18-2.42	-	-
KANSAS						
SOUTHWEST	2.26-2.29	3.63-3.70	5.31-5.34	2.25-2.31	-	-
KANSAS CITY	2.40-2.44	4.09-4.18	5.72-5.77	2.69-2.71	2.50-2.54	-
NEBRASKA						
GRAND ISLAND	2.23	3.74	5.41	-	-	-
BEATRICE	2.22	3.77	5.40	2.41	-	-
COLUMBUS	2.19	3.73	5.45	2.48	-	-
SOUTH DAKOTA						
ABERDEEN	2.12	-	5.39	-	-	.95
MITCHELL	2.14	-	5.40	-	-	1.01
VERMILLION	2.14-2.13	-	5.44	-	-	1.10
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.53	-	-	-
MARIANNA	-	-	5.73	-	-	-
BLACKWELL	-	-	5.52	-	-	-
OKLAHOMA						
BEAVER	2.27	3.67	-	2.25	-	-
MUSKOGEE	2.44	-	5.14	2.33	-	-
LAWTON	-	-	-	2.38	-	-
TEXAS						
CANADIAN RIVER	2.25-2.37	3.68-3.95	-	2.27-2.44	-	-
PLAINVIEW TRI.	2.38-2.45	4.00-4.18	4.99-5.16	2.33-2.48	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.26-3.29	5.45-5.50	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.18-2.28	-	5.50-5.63	-	-	-
NORTHERN IOWA	2.30	-	5.56	-	-	-
SOUTHERN IOWA	2.36-2.41	-	5.74	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.44-2.49	-	5.73-5.83	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	FEBRUARY 8, 1991	FEBRUARY 11, 1991	FEBRUARY 12, 1991	FEBRUARY 13, 1991	FEBRUARY 14, 1991	FEBRUARY 15, 1990	AVERAGE JAN 1991
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	2.80 3/4-2.84 3/4	2.79 3/4-2.83 3/4	2.85	2.86 3/4	2.87 1/4	4.06 3/4-4.08 3/4	2.83
EAST COAST							
NO. 2 SRW	2.73	2.72	2.73	2.75	2.77	3.41	2.67
GULF							
NO.1 HRW ORD, PROT.R	3.04 1/4-3.06 1/4	3.03 1/2-3.05 1/2	3.06-3.09	3.07 1/4-3.11 1/4	3.09-3.12	4.38 1/2	3.03
NO.2 SRW B	2.88	2.86-2.87	N/Q	2.88-2.90	2.89-2.92	4.24-4.27	2.89
NO.2 DNS 14% PROT.B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	3.18	3.20	3.18	3.20	3.22	4.34	3.18
NO.2 DNS 14% PROT.	3.55	3.57	3.56	3.57	3.58	4.43	3.55
NO.2 OR BETTER SW	3.04	3.05	3.06	3.08	3.08	4.21	2.98 ^φ
CORN, NO. 2 YELLOW							
EAST COAST	2.60	2.61	2.58	2.59	2.59	2.68	2.56
GULF B	2.68-2.69	2.69-2.69 1/2	N/Q	2.68-2.70	2.68-2.69	2.72	2.68
PACIFIC NORTHWEST	3.01 3/4	3.03	3.04	3.00 3/4	3.02 3/4	3.03	2.98
SORGHUM, NO.2 YELLOW							
GULF B	4.70	4.72	4.66	4.70	4.69	4.60	4.76
GULF R	4.77	4.79	4.73	4.77	4.80	4.62	4.76
SOYBEANS, NO.2 YELLOW							
EAST COAST	5.89	5.87	5.90	5.94	5.93	5.91-5.92	5.80
GULF B	6.02-6.04	6.00-6.03	N/Q	6.07-6.09	6.05-6.08	6.08-6.08 1/2	6.00
BARLEY NO.2							
DULUTH	2.15	2.16	2.16	2.15	2.15	2.19	2.09
EAST COAST	1.90	1.90	1.90	1.90	1.90	2.10	1.90
PACIFIC NORTHWEST	2.68	2.68	2.68	2.68	2.68	2.72	2.66

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/07/91	01/31/91	02/08/90		
WHEAT	16,600	8,241	19,742	680,915	894,283
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	0	2,092	68,960	56,839
FLAXSEED	0	0	0	0	0
CORN	39,049	33,522	44,048	715,353	1,129,205
SORGHUM	6,558	3,901	5,457	86,590	131,013
SOYBEANS	18,260	15,114	14,931	254,808	324,455
SUNFLOWER	0	0	0	0	0
TOTAL	80,467	60,778	86,270	1,806,638	2,536,017

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING FEB 07, 1991

- 1,000 BUSHELS -

S. ATLANTIC				
SPAIN	1,402			
MISSISSIPPI R.				
CHINA T	2,093	ISRAEL	280	
JAPAN	1,394	KOREA REP	2,845	
MEXICO	742	NETHERLANDS	5,422	
ROMANIA	1,121	SPAIN	1,955	
PUGET SOUND				
CHINA T	301			
INTERIOR				
MEXICO	715			
TOTAL			18,260	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING FEB 07, 1991

- 1,000 BUSHELS -

REGION	HARD RED			HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
	SPRING	HARD RED WINTER	SOFT RED WINTER					
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	883	4,857	1,213	0	73	916	0	7,942
PACIFIC	1,614	3,624	0	0	3,420	0	0	8,658
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	2,497	8,481	1,213	0	3,493	916	0	16,600

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 02/07/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
SPAIN	0	0	996	0	0	0	1,402	0	0	2,398
SURINAME	0	0	103	0	0	0	0	0	0	103
USSR	0	0	3,857	0	0	0	0	0	0	3,857
SUBTOTAL	0	0	4,956	0	0	0	1,402	0	0	6,358
GULF										
ALGERIA	2,799	0	0	0	0	0	0	0	0	2,799
BELGIUM	0	0	415	0	0	0	0	0	0	415
BENIN	575	0	0	0	0	0	0	0	0	575
CHINA T	0	0	1,156	0	0	0	2,083	0	0	3,239
DOMINICAN REP	0	0	802	0	0	0	0	0	0	802
EL SALVADOR	455	0	0	0	0	0	0	0	0	455
ETHIOPIA	168	0	0	0	0	0	0	0	0	168
HONOURAS	319	0	159	0	0	0	0	0	0	478
ISRAEL	0	0	806	0	0	317	280	0	0	1,403
JAPAN	0	0	3,879	0	0	822	1,394	0	0	6,095
JORDAN	1,801	0	0	0	0	0	0	0	0	1,801
KOREA REP	0	0	563	0	0	0	2,845	0	0	3,408
MEXICO	0	0	1,240	0	0	3,618	742	0	0	5,600
MOROCCO	0	0	827	0	0	0	0	0	0	827
NETHERLANDS	0	0	0	0	0	0	5,422	0	0	5,422
PERU	0	0	413	0	0	0	0	0	0	413
ROMANIA	0	0	0	0	0	0	1,121	0	0	1,121
SPAIN	0	0	6,173	0	0	0	1,955	0	0	8,128
SUDAN	0	0	0	0	0	885	0	0	0	885
TRINIDAD	353	0	535	0	0	0	0	0	0	893
TUNISIA	916	0	0	0	0	0	0	0	0	916
USSR	0	0	12,989	0	0	0	0	0	0	12,989
ZAIRE	551	0	0	0	0	0	0	0	0	551
SUBTOTAL	7,942	0	29,957	0	0	5,642	15,842	0	0	59,383
PACIFIC										
BANGLADESH	1,003	0	0	0	0	0	0	0	0	1,003
CHINA T	529	0	4,104	0	0	0	301	0	0	4,934
JAPAN	4,969	0	0	0	0	0	0	0	0	4,969
KOREA REP	1,719	0	0	0	0	0	0	0	0	1,719
THAILAND	438	0	0	0	0	0	0	0	0	438
SUBTOTAL	8,558	0	4,104	0	0	0	301	0	0	13,063
INTERIOR										
MEXICO	0	0	32	0	0	916	715	0	0	1,663
SUBTOTAL	0	0	32	0	0	916	715	0	0	1,663
TOTALS	16,600	0	39,049	0	0	6,558	18,260	0	0	80,467

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/20/90 ADD 230 SWH WHEAT FROM COLUMBIA R. TO CHINA T
 IN WEEK ENDING 12/20/90 ADD 541 HRS WHEAT FROM COLUMBIA R. TO CHINA T
 IN WEEK ENDING 01/31/91 ADD 168 SWH WHEAT FROM E. GULF TO ETHIOPIA
 IN WEEK ENDING 01/31/91 ADD 16 Y. SORGHUM FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/07/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
ATLANTIC										
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	4,956	0	0	0	1,402	0	0	6,358
SUBTOTAL	0	0	4,956	0	0	0	1,402	0	0	6,358
GULF										
MISSISSIPPI R.	4,138	0	29,798	0	0	0	1,139	15,842	0	50,917
EAST GULF	168	0	159	0	0	0	0	0	0	327
N. TEXAS	3,636	0	0	0	0	0	3,618	0	0	7,254
S. TEXAS	0	0	0	0	0	0	885	0	0	885
SUBTOTAL	7,942	0	29,957	0	0	0	5,642	15,842	0	59,383
PACIFIC										
COLUMBIA R.	8,658	0	2,179	0	0	0	0	0	0	10,837
PUGET SOUND	0	0	1,925	0	0	0	0	301	0	2,226
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,658	0	4,104	0	0	0	0	301	0	13,063
INTERIOR										
INTERIOR	0	0	32	0	0	0	916	715	0	1,663
SUBTOTAL	0	0	32	0	0	0	916	715	0	1,663
TOTALS	16,600	0	39,049	0	0	0	6,558	18,260	0	80,467

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JAN, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE WHEAT	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ATLANTIC								
COLOMBIA	0	0	323	0	0	0	0	323
SURINAME	99	0	0	0	0	0	0	99
SUBTOTAL	99	0	323	0	0	0	0	422
GULF								
ALGERIA	0	1,880	0	0	0	1,841	0	3,721
BARBADOS	146	0	0	0	0	0	0	146
BURKINA	0	0	46	0	0	0	0	46
CANARY IS	328	0	0	0	0	0	0	328
CHINA MAIN	0	3,220	2,587	0	0	0	0	5,807
COLOMBIA	0	2,013	240	0	0	0	0	2,253
COSTA RICA	1,620	0	154	0	0	154	0	1,928
CYPRUS	307	0	0	0	0	0	0	307
DOMINICH REP	424	188	149	0	0	0	0	761
ECUADOR	0	1,104	0	0	0	0	0	1,104
EL SALVADOR	0	0	595	0	0	0	0	595
ETHIOPIA	0	246	284	0	168	0	0	698
HAITI	297	0	0	0	0	0	0	297
ISRAEL	0	3,060	283	0	0	0	0	3,343
JAMAICA	0	0	357	0	0	0	0	357
JORDAN	0	1,800	0	0	0	0	0	1,800
MALTA	146	0	0	0	0	0	0	146
MEXICO	202	0	0	0	0	0	0	202
MOROCCO	0	0	3,687	0	0	0	0	3,687
NETHERLANDS	56	0	0	0	0	0	0	56
NEW ZEALAND	202	0	0	0	0	0	0	202
NICARAGUA	0	211	0	0	0	0	0	211
PANAMA	187	0	0	0	0	49	0	236
SENEGAL	412	0	0	0	0	0	0	412
ST. VINCENT	176	0	0	0	0	0	0	176
TOGO	202	73	0	0	0	0	0	275
TRINIDAD	204	0	227	0	0	0	0	431
TUNISIA	0	923	0	0	0	1,157	0	2,080
ZAIRE	0	317	0	0	0	0	0	317
SUBTOTAL	4,909	15,035	8,609	0	168	3,201	0	31,922
PACIFIC								
ALGERIA	0	0	0	0	1,928	0	0	1,928
BANGLADESH	0	0	0	0	1,474	0	0	1,474
CHINA T	377	993	0	0	392	0	0	1,762
EGYPT	0	0	0	0	6,753	0	0	6,753
HONG KONG	94	58	0	0	147	0	0	299
JAPAN	3,039	3,291	0	0	2,552	0	0	8,882
KOREA REP	971	1,346	0	0	2,110	0	0	4,427
MALAYSIA	175	0	0	0	0	0	0	175
PHILIPPINES	3,901	0	0	0	542	0	0	4,443
SINGAPORE	265	0	0	0	66	0	0	331
SRI LANKA	0	0	0	0	1,929	0	0	1,929
THAILAND	189	0	0	0	0	0	0	189
YEMEN	0	0	0	0	2,106	0	0	2,106
SUBTOTAL	9,011	5,688	0	0	19,999	0	0	34,698
INTERIOR								
MEXICO	0	235	0	0	150	0	0	385
SUBTOTAL	0	235	0	0	150	0	0	385
GRAND TOTAL	14,019	20,958	8,932	0	20,317	3,201	0	67,427
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-13-
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

JAN, 1991

- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAW R SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	99	0	323	0	0	0	0	422
SUBTOTAL	99	0	323	0	0	0	0	422
GULF								
MISSISSIPPI R.	4,909	1,837	8,279	0	0	3,201	0	18,226
EAST GULF	0	246	330	0	168	0	0	744
N. TEXAS	0	12,952	0	0	0	0	0	12,952
S. TEXAS	0	0	0	0	0	0	0	0
SUBTOTAL	4,909	15,035	8,609	0	168	3,201	0	31,922
PACIFIC								
COLUMBIA R.	8,276	5,688	0	0	19,999	0	0	33,963
PUGET SOUND	735	0	0	0	0	0	0	735
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	9,011	5,688	0	0	19,999	0	0	34,698
INTERIOR								
INTERIOR	0	235	0	0	150	0	0	385
SUBTOTAL	0	235	0	0	150	0	0	385
JAN, 1991	14,019	20,958	8,932	0	20,317	3,201	0	67,427
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 90-JAN 91	128,519	193,283	168,357	0	139,552	35,076	0	664,787
JUN 89-JAN 90	164,389	214,359	319,489	514	140,685	32,503	0	872,035

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAW R SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JAN, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 90-JAN 91								
ST LAWR SWY	2,769	0	250	0	0	17,726	0	20,745
LAKES	19,506	230	907	0	183	6,985	0	27,811
ATLANTIC	801	0	16,849	0	2,114	0	0	19,764
GULF	36,530	132,209	150,351	0	884	8,750	0	328,724
PACIFIC	68,913	60,440	0	0	136,206	1,615	0	267,174
INTERIOR	0	404	0	0	165	0	0	569
TOTAL	128,519	193,283	168,357	0	139,552	35,076	0	664,787
JUN 89-JAN 90								
ST LAWR SWY	10,937	0	2,314	0	0	6,602	0	19,853
LAKES	26,374	0	0	0	172	10,247	0	36,793
ATLANTIC	601	0	63,888	0	5,123	0	0	69,612
GULF	50,179	134,311	253,287	0	0	11,765	0	459,542
PACIFIC	56,298	80,011	0	514	135,390	3,983	0	286,196
INTERIOR	0	37	0	0	0	6	0	43
TOTAL	164,389	214,359	319,489	514	140,685	32,603	0	872,039

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

- 1,000 BUSHELS -

[illegible]

REGION/COUNTRY	-16-										TOTAL
	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	
MALTA	145	0	331	0	0	0	0	0	0	0	477
MEXICO	202	0	5,445	0	0	0	1,580	1,512	0	0	8,739
MOROCCO	3,687	0	0	0	0	0	0	0	0	0	3,687
NETHERLANDS	55	0	273	0	0	0	0	9,991	0	0	10,320
NEW ZEALAND	202	0	319	0	0	0	0	0	0	0	521
NICARAGUA	211	0	0	0	0	0	0	0	0	0	211
NORWAY	0	0	0	0	0	0	0	892	0	0	892
PANAMA	236	0	315	0	0	0	0	0	0	0	551
PERU	0	0	2,144	0	0	0	0	0	0	0	2,144
POLAND	0	0	941	0	0	0	0	0	0	0	941
PORTUGAL	0	0	0	0	0	0	0	1,590	0	0	1,590
ROMANIA	0	0	0	0	0	0	0	1,237	0	0	1,237
SAUDI ARABIA	0	0	2,835	0	0	0	395	0	0	0	3,231
SENEGAL	412	0	183	0	0	0	0	0	0	0	595
SPAIN	0	0	4,895	0	0	0	1,811	4,323	0	0	11,032
ST. VINCENT	175	0	107	0	0	0	0	0	0	0	283
Togo	275	0	0	0	0	0	24	0	0	0	299
TRINIDAD	431	0	405	0	0	0	0	256	0	0	1,093
TUNISIA	2,060	0	1,030	0	0	0	0	0	0	0	3,110
TURKEY	0	0	0	0	0	0	312	0	0	0	312
UK KINGDOM	0	0	0	0	0	0	0	2,132	0	0	2,132
USSR	0	0	35,374	0	0	0	0	0	0	0	35,374
ZAIRE	317	0	0	0	0	0	0	0	0	0	317
SUBTOTAL	31,922	0	101,095	0	0	326	12,175	48,342	0	0	205,665

PACIFIC											
ALGERIA	1,928	0	0	0	0	0	0	0	0	0	1,928
BANGLADESH	1,474	0	0	0	0	0	0	0	0	0	1,474
CHINA T	1,762	0	15,457	0	0	0	0	3,834	0	0	21,053
EGYPT	5,753	0	0	0	0	0	0	0	0	0	6,753
HONG KONG	299	0	0	0	0	0	0	0	0	0	299
JAPAN	3,882	0	7,547	0	0	0	547	0	0	0	17,076
JORDAN	0	0	0	0	0	611	0	0	0	0	611
KOREA REP	4,427	0	6,465	0	0	0	0	0	0	0	10,896
MALAYSIA	175	0	0	0	0	0	0	0	0	0	175
PHILIPPINES	4,443	0	0	0	0	0	0	0	0	0	4,443
SAUDI ARABIA	0	0	0	0	0	2,200	0	0	0	0	2,200
SINGAPORE	331	0	0	0	0	0	0	0	0	0	331
SRI LANKA	1,929	0	0	0	0	0	0	0	0	0	1,929
THAILAND	189	0	0	0	0	0	0	0	0	0	189
YEMEN	2,105	0	0	0	0	0	0	0	0	0	2,105
SUBTOTAL	34,698	0	29,483	0	0	2,811	647	3,834	0	0	71,473

INTERIOR											
JAPAN	0	0	0	0	0	0	0	1	0	0	1
MEXICO	355	0	105	0	0	0	2,123	3,392	0	0	6,609
SUBTOTAL	355	0	105	0	0	0	2,123	3,393	0	0	6,610

GRAND TOTAL	67,427	0	145,952	0	0	5,911	16,145	57,367	0	0	297,403
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SHIPMENTS											
TO CANADA*	0	0	0	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM SRI LANKA SHIP PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-17-
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 JAN, 1991
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUM FLOWER	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	1,336	0	0	0	0	0	0	0	1,336
S. ATLANTIC	422	0	12,925	0	0	0	0	1,798	0	0	15,145
SUBTOTAL	422	0	14,261	0	0	0	0	1,798	0	0	16,481
GULF											
MISSISSIPPI R.	18,223	0	105,891	0	0	0	11,355	46,433	0	0	181,905
EAST GULF	744	0	11	0	0	0	0	1,404	0	0	2,159
N. TEXAS	12,952	0	0	0	0	326	2,021	505	0	0	15,804
S. TEXAS	0	0	197	0	0	0	0	0	0	0	197
SUBTOTAL	31,922	0	106,099	0	0	326	13,376	48,342	0	0	200,065
PACIFIC											
COLUMBIA R.	33,963	0	15,987	0	0	2,811	647	0	0	0	53,408
PUGET SOUND	735	0	13,496	0	0	0	0	3,834	0	0	18,065
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	34,698	0	29,483	0	0	2,811	647	3,834	0	0	71,473
INTERIOR											
INTERIOR	385	0	109	0	0	0	2,123	3,993	0	0	6,610
SUBTOTAL	385	0	109	0	0	0	2,123	3,993	0	0	6,610
GRAND TOTAL	57,427	0	149,952	0	0	3,137	16,146	57,957	0	0	294,629
JAN 91-JAN 91	57,427	0	149,952	0	0	3,137	16,146	57,967	0	0	294,629
JAN 90-JAN 90	98,746	0	243,734	143	0	4,574	31,233	72,698	0	0	451,228

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED WEDNESDAY, FEBRUARY 13 WITH MIXED AND MOSTLY STEADY TO FIRM TRENDS ACCORDING TO FEDERAL-STATE MARKET IMPROVED WEATHER CONDITIONS AND AMPLE SUPPLIES REDUCED DEMAND FOR PRODUCT. DOMESTIC TRADE IS INCREASING, BUT WOULD STILL BE TERMED LIGHT TO MODERATE IN MOST AREAS FOR MODERATE SUPPLIES OF MOST PRODUCTS.

OILSEEDS:

SOYBEAN MEAL TRADED MODERATELY HIGHER ON NEWS OF REDUCED CRUSHING LEVELS AND INCREASED SOVIET DEMAND. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED AN AVERAGE OF 2.20 TO 5.30 PER TON HIGHER WITH THE FULL ADVANCE AT MINNEAPOLIS. INTERIOR ILLINOIS POINTS PRICES AVERAGED 163.50 PER TON, AN ADVANCE OF 5.00 PER TON FROM WEEK AGO LEVELS. ON A PER UNIT OF PROTEIN BASIS, PRICES FOR 44% SOYBEAN MEAL RANGED FROM 3.55 TO 3.89 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 9.88 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 10.13 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 2.70 PER TON HIGHER AT KANSAS CITY TO 4.50 PER TON HIGHER AT INTERIOR ILLINOIS POINTS. OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND ADVANCED BY 3.30 TO 4.30 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 33.00-40.00 PER TON OVER THE CHICAGO MARCH SOYBEAN MEAL OPTION CLOSE, COMPARED TO LAST TUESDAY'S OFFERS OF 32.00-33.00 PER TON. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.22 CENTS PER POUND, DECLINED .88 PER POUND FOR THE WEEK AND MADE UP 38% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES WERE MIXED WITH KANSAS CITY UP 1.00 AND CALIFORNIA AND MEMPHIS DOWN 1.00 TO 2.50 PER TON RESPECTIVELY. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 2.80 TO 4.79 PER UNIT. CALIFORNIA POINTS SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD NO CONFIRMED SALES FOB CENTRAL SAN JOAQUIN VALLEY MILLS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 2.50 LOWER AT 132.50 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 5.00 LOWER AT 85.00 PER TON. SUNFLOWER OIL WAS DOWN 1 CENT AT 23 1/2 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WEDNESDAY WAS 2.35 1/2 PER BUSHEL (OR 84.10 PER TON) LITTLE CHANGED FROM LAST WEEK'S PRICE. MOVEMENT IS REPORTED AS VERY LIGHT FROM FARM TO COUNTRY ELEVATORS THROUGHOUT THE STATE. GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO FIRM AS INCREASED EXPORT NEWS SUPPORTED PRICES. YELLOW CORN HOMINY FEED PRICES WERE 1.00-3.00 PER TON LOWER WITH REPORTS MOST PROCESSORS ARE SOLD OUT FOR FEBRUARY THROUGH MOST OF MARCH.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH GENERALLY STEADY TO WEAK PRICE TRENDS. ON A PER UNIT OF PROTEIN BASIS, MEAT AND BONE MEAL NOW COMPETES FAVORABLY WITH SOYBEAN MEAL IN MOST TRADING LOCATIONS. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED STEADY TO AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE WEDNESDAY OF 189.00. PRICES RANGED FROM 185.00-195.00 ON WEDNESDAY, WITH MODERATE TRADING AND MODERATE DEMAND FOR MODERATE SUPPLIES. PRICES FOB TEXAS PANHANDLE WERE STEADY TO WEAK COMPARED TO WEEK AGO LEVELS AND CLOSED WEDNESDAY AT A PRICE RANGE OF 182.00-185.00 PER TON. BLOOD MEAL, 85% PROTEIN, PRICES WERE AT 305.00 PER TON IN PACKER TRADING FOB CENTRAL US AND 320.00 PER TON IN BLENDER TRADING. OFFERINGS AND SUPPLIES WERE LIGHT TO MODERATE WITH LIGHT TO MODERATE DEMAND. TEXAS PANHANDLE PRICES WERE 310.00 PER TON FOB WITH LIGHT OFFERINGS AND SUPPLIES MEETING LIGHT DEMAND. ANIMAL FAT PRICES RANGED FROM 1/4 CENT LOWER TO 1/4 CENT HIGHER POUND IN MOST AREAS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES FELL 5.00 PER TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. PRICES FOB GULF FOR TRUCKLOAD QUANTITIES REMAINED IN THE 360.00-365.00 PER TON RANGE WHILE PRICES AT REEDVILLE WERE AT 355.00-360.00 PER TON. PROCESSORS REPORT VERY LITTLE OLD CROP MATERIAL UNSOLD AND ONE SOURCE REPORTS HAVING SOLD ALL OF THEIR OLD CROP PRODUCTION. NEW FISHING SEASONS BEGIN APRIL 15 AT THE GULF AND MAY 1 ON THE EAST COAST. NEW CROP PRICES ARE ASKED AT 340.00 PER TON WITH EXTREMELY LITTLE BUYER INTEREST AT THAT PRICE. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR FEBRUARY SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL AND EASTERN PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE MODERATELY LOWER, RANGING FROM 1.00 TO 2.00 PER TON LOWER, EXCEPT KANSAS CITY WHICH WAS 1.00 PER TON HIGHER. BULK MIDDINGS CLOSED AT 67.00 PER TON AT KANSAS CITY AND 57.00 PER TON AT MINNEAPOLIS. IN TRADING TERMED 'QUIET', THE CHICAGO-WEST MARKET WAS DOWN 1.00 TO 2.00 PER TON WITH PRODUCT OFFERED AT 70.00 TO 71.00 PER TON BULK AND SACKS AT 118.00. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED SLIGHTLY LOWER WITH THE FULL 3.00 PER TON DECLINE AT PORTLAND WHERE OFFERS MOVED LOWER AS SUPPLIES ADEQUATELY COVERED LIGHT NEARBY FEEDMILL AND FEEDLOT DEMAND.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. SUPPLIES WERE LIMITED, ESPECIALLY IN CALIFORNIA. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

ALFALFA PRODUCTS:

ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. MODERATE SUPPLIES OF SUN-CURED ALFALFA MEAL FOR DELIVERY TO THE LOS ANGELES-CHINO VALLEY AREA FROM THE IMPERIAL VALLEY PRICES WERE MIXED AT 165.00 FOR PROMPT SHIPMENT. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 160.00-165.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 13 1991	FEB 5 1991	FEB 13 1990	FEEDSTUFFS AND MARKETS	FEB 13 1991	FEB 5 1991	FEB 13 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	163.50	158.50	161.50
KANSAS CITY	166.20	164.00	166.10
MEMPHIS	171.00	168.00	169.00
MINNEAPOLIS	156.10	150.80	156.70
ST. LOUIS	175.00	167.00	172.00

MEAT AND BONE MEAL

LOS ANGELES	225.00	225.00	232.50
MINNEAPOLIS	185.00	185.00	195.00
PORTLAND	212.50	212.50	217.50
SAN FRANCISCO	215.00	215.00	220.00
ST LOUIS	207.50	207.50	200.00

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	183.00	178.50	183.50
DECATUR	173.00	168.50	173.50
KANSAS CITY	176.20	173.50	176.10
LOS ANGELES	210.90	202.80	203.20
MEMPHIS	181.00	178.00	182.00
MINNEAPOLIS	166.10	161.80	167.70
N CALIF PTS	210.90	202.30	204.70
PORTLAND	202.60	198.80	197.20

FISH MEAL, 62% PROTEIN

DOMESTIC			
EAST COAST	357.50	357.50	390.00
GULF COAST	362.50	362.50	380.00
WEST COAST	28_6_	287.50	295.00

ANIMAL FAT

KANSAS CITY	11.5	11.8	11.8
MINNEAPOLS	11.8	11.5	11.8
SAN FRANCISCO	10.9	11.5	13.7

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	162.50	163.50	187.00
KANSAS CITY	137.00	136.00	167.50
MEMPHIS	115.00	117.50	155.00
PORTLAND	192.50	N/Q	217.00

FEATHER MEAL

ARKANSAS PTS	160.00	180.00	205.00
MINNEAPOLIS	190.00	190.00	220.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	132.50	135.00	127.50
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CORN GLUTEN FEED

ILLINOIS PTS.	100.00	100.00	105.00
KANSAS CITY	100.00	100.00	110.00

SUNFLOWER MEAL 32% PROTEIN

MINNEAPOLIS	85.00	90.00	105.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	237.50	232.50	260.00
KANSAS CITY	240.00	240.00	270.00

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	148.90	148.90	132.40
LAWRENCEBURG	136.00	136.00	122.00

SOYBEAN OIL

DECATUR	21.22	22.10	20.26
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BREWERS' DRIED GRAINS

MILWAUKEE	117.50	117.50	92.50
ST. LOUIS	107.50	112.50	100.00

SUNFLOWER OIL

MINNEAPOLIS	23.50	24.50	22.25
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MALT SPROUTS

CHI-MILWAUKEE	65.00	65.00	87.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 13 1991	FEB 5 1991	FEB 13 1990	FEEDSTUFFS AND MARKETS	FEB 13 1991	FEB 5 1991	FEB 13 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	67.00	66.00	73.00	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	61.00	63.00	71.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	119.50	119.50	139.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	103.00	104.00	111.50	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	102.50	104.00	113.50	PORTLAND	129.50	129.50	141.50
PORTLAND	90.50	93.50	95.50	TOLEDO	107.50	107.50	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	54.50	55.50	64.00	BALTIMORE	90.00	90.00	76.25
KANSAS CITY	67.00	66.00	73.00	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	82.00	83.00	88.50	KANSAS CITY	107.50	107.50	93.75
MINNEAPOLIS	57.00	59.00	67.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	68.50	70.00	76.00	NEW ORLEANS	67.50	67.50	53.75
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	56.50	60.00	51.00	CORN, NO. 2 YELLOW			
CALIFORNIA	89.00	91.00	N/Q	ILLINOIS PTS.	86.90	88.60	87.40
SOUTHWEST				KANSAS CITY	85.20	87.00	84.70
LOUISIANA	52.50	58.50	50.00	OMAHA	80.00	81.60	80.50
TEXAS	51.00	59.00	53.50	BARLEY, NO. 2			
DRIED MOLASSES BEET PULP				DULUTH	90.00	90.00	91.70
LOS ANGELES	N/Q	125.00	N/Q	PORTLAND	113.50	114.50	112.00
N CALIF MILLS	131.50	123.00	N/Q	OATS, NO. 2 HEAVY			
HOMINY FEED				TOLEDO	69.10	68.10	84.60
ILLINOIS PT	81.50	84.50	81.00	MINNEAPOLIS	N/Q	N/Q	94.40
KANSAS CITY	83.00	84.00	88.00	SORGHUM NO. 2			
LOS ANGELES	126.25	128.00	129.50	FT WORTH	94.00	94.00	85.00
N CALIF PTS	126.25	128.00	129.50	KANSAS CITY	83.10	84.20	76.80
ST LOUIS	97.00	97.00	92.00	TEXAS HIGH PLAINS	90.50	91.50	80.20

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 1991	DEC 1990	JAN 1990	FEEDSTUFFS AND MARKETS	JAN 1991	DEC 1990	JAN 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	155.70	164.80	172.30	KANSAS CITY	198.50	209.40	194.60
KANSAS CITY	159.20	170.20	175.50	LOS ANGELES	233.00	240.00	246.00
MEMPHIS	161.80	172.25	178.80	MINNEAPOLIS	207.00	215.50	222.40
MINNEAPOLIS	148.90	160.80	164.10	PORTLAND	216.50	214.40	234.50
ST. LOUIS	166.40	178.50	183.60	SAN FRANCISCO	224.00	231.90	238.00
				ST LOUIS	214.50	213.75	227.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
CHICAGO	177.00	187.40	193.80	DOMESTIC			
DECATUR	167.00	175.90	183.80	EAST COAST	N/Q	316.90	388.50
KANSAS CITY	169.30	180.80	185.40	GULF COAST	362.50	361.90	381.00
LOS ANGELES	197.98	N/A	214.30	WEST COAST	300.00	310.00	299.00
MEMPHIS	172.60	183.00	192.40				
MINNEAPOLIS	159.90	171.80	176.25	ANIMAL FAT			
N CALIF PTS	197.98	210.70	214.30	KANSAS CITY	11.6	11.5	11.2
PORTLAND	197.20	209.00	210.40	MINNEAPOLIS	12.4	11.9	11.5
				SAN FRANCISCO	13.3	13.2	12.9
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	175.60	N/Q	191.70	ARKANSAS PTS	207.50	227.00	237.00
KANSAS CITY	147.20	159.75	187.00	MINNEAPOLIS	231.00	233.75	272.00
MEMPHIS	125.00	141.25	160.00				
PORTLAND	211.00	220.50	214.30	CORN GLUTEN FEED			
				ILLINOIS PTS.	114.20	98.40	110.30
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	100.00	113.00
MINNEAPOLIS	131.00	133.50	132.50				
SUNFLOWER MEAL				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	247.00	240.60	281.00
32 PCT PROT	95.70	86.90	106.00	KANSAS CITY	244.00	250.00	283.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.41	21.31	19.55	ILLINOIS PTS.	148.90	145.80	132.40
				LAWRENCEBURG	134.80	133.50	122.00
SUNFLOWER OIL							
MINNEAPOLIS	24.06	23.13	21.42	BREWERS' DRIED GRAINS			
				MILWAUKEE	115.00	116.90	128.50
				ST. LOUIS	113.50	113.25	110.50
				MALT SPROUTS			
				CHI-MILWAUKEE	67.50	75.00	94.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 1991	DEC 1990	JAN 1990	FEEDSTUFFS AND MARKETS	JAN 1991	DEC 1990	JAN 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	79.10	70.60	89.30	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	72.60	66.50	85.60	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	154.40
				TOLEDO	119.80	119.50	139.40
				ALFALFA CENTER 1/	92.00	94.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	108.20	109.10	113.60	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	108.90	106.50	112.30	LOS ANGELES2/	165.00	165.00	165.00
PORTLAND	98.70	98.60	103.40	PORTLAND	130.60	135.50	141.50
				TOLEDO	108.80	109.50	129.40
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	67.10	71.90	88.30	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	79.10	70.63	89.30	UPPER MISS.	95.10	95.25	79.70
MEMPHIS	96.40	91.25	109.30	KANSAS CITY	107.50	107.50	92.25
MINNEAPOLIS	83.00	62.50	81.60	LOS ANGELES	80.00	80.00	69.00
ST LOUIS	80.40	74.25	94.40	NEW ORLEANS	67.50	67.50	52.75
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	75.20	66.50	83.10	CORN, NO. 2 YELLOW			
CALIFORNIA	87.90	80.00	87.20	ILLINOIS PTS.	86.40	85.40	85.00
SOUTHWEST				KANSAS CITY	85.00	84.60	85.80
LOUISIANA	66.70	55.70	84.40	OMAHA	80.00	79.50	80.40
TEXAS	69.75	55.70	82.20				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	125.00	122.00	N/Q	LOS ANGELES	N/Q	N/Q	N/Q
N CALIF MILLS	123.00	121.00	124.40	DULUTH	87.20	86.60	95.10
				PORTLAND	113.60	111.25	117.90
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	85.50	84.50	85.80	TOLEDO	70.80	72.80	88.80
KANSAS CITY	84.80	87.75	92.80	MINNEAPOLIS	76.60	78.10	99.80
LOS ANGELES	124.80	128.40	133.20				
N CALIF PTS	124.80	128.40	133.20	SORGHUM NO. 2			
ST LOUIS	98.80	100.00	100.00	FT WORTH	92.80	91.50	87.75
				KANSAS CITY	82.00	79.90	78.70
				SOUTH PANHANDLE	90.30	92.00	80.60

1/ PELLETS
2/ REGROUND
3/ REVISED
N/Q - NO QUOTE

FEEDSTUFFS: U.S. EXPORTS, JULY 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	JULY	JUNE	JULY	OCT-JULY	OCT-JULY	
	1990	1990	1989	1989-90	1988-89	
Wheat By-Products, Bran, Etc:	3,401	1,098	13,310	N/A	55,330	
Rice Bran.....	9,244	1,854	6,239	60,880	38,869	
Beet Pulp.....	29,240	45,178	63,998	478,837	615,343	
Brewers' and Distillers'.....	18,675	24,917	28,463	302,642	276,926	
Hay.....	51,861	42,603	55,469	464,054	447,608	
Oilseed Cake and Meal:						
Linseed	155	5,412	221	14,725	46,314	
Corn.....	23,100	29,350	0	91,483	33,965	
Cottonseed.....	671	3,732	545	13,679	18,850	
Soybean.....	261,659	377,058	121,559	4,060,433	4,349,075	
Meat Meal and Tankage.....	7,010	7,818	5,163	84,158	66,833	
Fish Meal.....	N/A	N/A	N/A	N/A	N/A	
Alfalfa Hay Cubes.....	15,475	13,861	27,058	162,348	269,831	
Alfalfa Meal Sun-Cured.....	466	496	119	2,046	6,377	
Alfalfa Meal Dehydrated.....	555	1,052	277	6,420	3,182	
Corn Gluten Feed.....	409,428	387,483	311,362	4,729,609	3,868,431	
Corn Gluten Meal.....	40,833	20,599	38,556	326,002	269,303	
Feather Meal.....	2,313	5,388	3	28,069	7,319	
Dog and Cat Food.....	15,864	18,716	11,272	149,340	624,151	
Poultry Feeds, Prepared.....	9,759	9,760	5,496	176,177	249,061	
Dairy Feeds, Prepared.....	7,367	11,229	2,135	64,016	12,635	
Livestock Feeds.....	55,089	40,721	14,180	492,246	419,943	
Corn By-Products.....	33,019	60,635	70,272	858,005	1,183,720	
Animal Feed, Other.....	12,122	12,637	8,215	77,471	146,963	
Citrus Pulp Pellets.....	834	48,715	8,980	456,801	690,349	

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, JULY 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	JULY	JUNE	JULY	OCT-JULY	OCT-JULY	
	1990	1990	1989	1989-90	1988-89	
Molasses.....	N/A	26	95,364	N/A	512,565	
Wheat millfeeds.....	472	823	7,909	57,541	171,869	
Beet Pulp.....	0	0	150	43	1,932	
Hay.....	3,696	3,125	23,424	43,704	108,555	
Oilseed Cake and Meal:						
Linseed.....	102	57	209	6,966	9,324	
Cottonseed and Soybean.....	0	8,735	1,067	28,688	8,813	
Tankage.....	1,459	1,985	629	36,075	19,032	
Fish Meal and Solubles.....	N/A	N/A	4,894	N/A	N/A	
Mixed Feeds.....	0	0	27,692	25,757	141,543	
Other By-Products Feeds.....	1,731	9,288	6,473	92,537	71,108	

SOURCE: BUREAU OF THE CENSUS

United States Department of Agriculture

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FEBRUARY 22, 1991

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HIGHLIGHTS:

GRAIN AND BEAN PRICES MIXED FOR THE WEEK, FACTORED BY EXPORT BUSINESS. WHEAT STEADY TO 6 CENTS LOWER. CORN STEADY TO 4 CENTS HIGHER, SORGHUM STEADY TO 5 CENTS HIGHER. SOYBEANS 1 TO 6 CENTS HIGHER. ACTIVE EXPORT TRADING FAILED TO KEEP WHEAT PRICES STRONG THIS WEEK. U.S.D.A.'S REJECTION OF WHEAT BIDS FROM TUNISIA AND SRI LANKA AND NEAR COMPLETION OF SALES TO THE SOVIETS UNDER EXPORT CREDIT AGREEMENT, BROUGHT WHEAT PRICES DOWN. CORN PRICES FINISHED HIGHER AGAIN THIS WEEK, DESPITE LIGHT OVERSEAS SALES. FUND BUYING ON THE BOARD AND TRADERS BOOSTING CORN BASIS KEPT BUYERS INTERESTED. GOOD EXPORT DEMAND AND CONTINUED DRY WEATHER IN SOUTH AMERICA ADDED STRENGTH TO BEAN PRICES.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 1-NC AT 2.75-2.78 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 3-6 CENTS AT 2.64-2.70 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, DN 3-1 AT 2.84 1/4-2.86 1/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 1- UNCHANGED AT 3.03-3.05 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 1 CENT AT 2.39 3/4-2.44 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 1 CENT AT 2.27-2.28 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UNCHANGED TO UP 3 CENTS AT 2.32-2.38 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 4 CENTS AT 1.16 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UP 15-10 CENTS AT 2.40-2.50.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 1 CENT AT 4.17-4.26 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 5 CENTS TO UNCHANGED AT 4.50-4.65 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 6 1/2-4 1/2 CENTS AT 5.85 1/2-5.89 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 1/2 CENT AT 5.72 1/4-5.77 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 4.50-1.00 AT 166.00-171.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE 3/4 CENT LOWER AT 23 3/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		FEBRUARY 20, 1991			FEB. 21, 1990
		DOLLARS PER BUSHEL			
WHEAT	MARCH	MAY	JULY	SEP	MARCH
CHICAGO	2.52 3/4	2.63 1/4	2.73 1/4	2.80 1/2	3.84 1/2
KANSAS CITY	2.64	2.68	2.74	2.79 3/4	3.84
MINNEAPOLIS N. SPRING	2.61 1/4	2.69 1/2	2.77 1/4	2.84 1/2	3.77
CORN					
CHICAGO	2.38 3/4	2.47 1/2	2.54 1/4	2.56	2.43
SOYBEANS	MARCH	MAY	JULY	AUG	MARCH
CHICAGO	5.72 1/4	5.85	5.97	6.02	5.71
SOYBEAN OIL	MARCH	MAY	JULY	AUG	MARCH
CHICAGO	21.07	21.43	21.74	21.81	20.42
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	167.10	171.20	174.70	176.40	165.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 02/21/91	1/ 02/14/91	1/ 02/22/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.17	21.39	21.12
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.13
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.35	2.37	2.35
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	168.50	165.75	159.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.67
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.99	3.92	3.80
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.34	6.29	6.15
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.88	5.82	5.75
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	46	47	40

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ DECEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 15, 1991	FEBRUARY 18, 1991	FEBRUARY 19, 1991	FEBRUARY 20, 1991	FEBRUARY 21, 1991	FEBRUARY 22, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.76 1/2-2.78 1/2		2.75 3/4-2.78 3/4	2.74 1/2-2.77 1/2	2.75-2.78	4.14 1/4-4.17 1/4
#1 HRW 13% PROT.	2.82 1/2-2.87 1/2		2.81 3/4-2.90 3/4	2.80 1/2-2.88 1/2	2.81-2.89	4.13 1/4-4.16 1/4
#1 SRW	2.56 1/2-2.68 1/2		2.55 3/4-2.67 3/4	2.54 1/2-2.66 1/2	2.55-2.67	3.96 1/2-4.01 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.10 1/2-3.14 1/2		3.09 3/4-3.14 3/4	3.08 1/2-3.12 1/2	3.09-3.13	4.39-4.41
OMAHA (T)						
#1 HRW ORD. PROT.	2.70-2.71		2.69-2.71	2.65-2.70	2.66-2.71	3.98-3.99
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.46 1/2-2.61 1/2		2.44 1/2-2.59 1/2	2.42 1/2-2.52 1/2	2.47 3/4-2.52 3/4	3.89 1/2-4.01 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.47-2.61 1/2		2.44 1/2-2.59 1/2	2.42 1/2-2.57 1/2	2.42 1/2-2.58	3.78-3.99 1/2 ¹ / ₂
#2 SW	2.40 1/2-2.43 1/2		2.40 1/2-2.41 1/2	2.38 1/2-2.39 1/2	2.39-2.40	3.77 1/2-3.80 1/2
ST LOUIS (T)						
#2 SRW	2.67-2.76		2.65-2.72	2.63-2.70	2.64-2.70	4.00-4.04
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q		N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.87 1/2		2.87 1/4	2.83 1/4-2.86 1/4	2.83 1/4-2.86 1/4	4.08 1/4-4.10 1/4
#1 DNS 14% PROT.	2.87 1/2		2.87 1/4	2.84 1/4-2.86 1/4	2.84 1/4-2.86 1/4	4.08 1/4-4.10 1/4
#1 DNS 15% PROT.	3.07 1/2-3.12 1/2		3.07 1/4-3.12 1/4	3.06 1/4	3.06 1/4	4.08 1/4
#1 HAD (MILLING)	3.35-3.70		3.35-3.70	3.35-3.70	3.35-3.70	4.00-4.20
PORTLAND (R&T)						
#1 SWW	3.04-3.05		3.04	3.02-3.04	3.03-3.05	4.13-4.14
#1 HRW ORD. PROT.	3.19		3.19	3.19	3.19	4.29
#1 DNS 14% PROT.	3.52		3.50	3.49	3.50	4.33
RYE						
MINNEAPOLIS (R)						
#2	N/Q		2.35	2.35	2.35	2.20

GRAINS, MARKETS, AND GRADE	FEBRUARY 15, 1991	FEBRUARY 18, 1991	FEBRUARY 19, 1991	FEBRUARY 20, 1991	FEBRUARY 21, 1991	FEBRUARY 22, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	H	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.41 1/2-2.46 1/2		2.40 3/4-2.45 3/4	2.40-2.45	2.39 3/4-2.44 3/4	2.37-2.42
OMAHA #2 Y (T)	2.26-2.29		2.27-2.29	2.26-2.28	2.27-2.28	2.27-2.31
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.35 1/2-2.48		2.35 3/4-2.50 1/4	2.37-2.49 1/2	2.36 3/4-2.50 1/4	2.44-2.50
#2 Y (15 DAYS)	2.34 1/2-2.48	O	2.35 3/4-2.50 1/4	2.36-2.49 1/2	2.35 3/4-2.50 1/4	2.42-2.49
*TOLEDO #2 Y (T)	2.32 1/2-2.36		2.33-2.37	2.32-2.37	2.32-2.40	2.40-2.44
ST. LOUIS #2 Y (T)	2.53		2.54-2.55	2.54	2.54-2.55	2.54
*MINN. #2 Y (R&T)	2.23 1/2		2.23 3/4	2.23	2.25 3/4	2.33
MEMPHIS #2 (T)	2.50-2.64		2.50-2.63	2.51-2.62	2.51-2.63	2.59-2.65
OATS						
*TOLEDO #2 W (T)	.96 1/2-1.27	L	.96-1.22	.95 1/2-1.26	.95-1.26	1.27-1.48
MINNEAPOLIS #2 (R)	1.20		1.20	1.16	1.16	1.48
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.45		2.25-2.45	2.25-2.45	2.40-2.50	N/Q
DULUTH #2 O/B FD (R)	2.16		2.16	2.15	2.15	2.20
PORTLAND #2 (R&T)	2.69-2.74	I	2.69-2.74	2.71-2.74	2.71-2.74	2.57-2.64
STOCKTON #2 (T)	N/Q		N/Q	N/Q	N/Q	2.88-2.93
LOS ANGELES #2 (T)	N/Q		N/Q	N/Q	N/Q	2.92-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.17-4.26		4.17-4.26	4.16-4.25	4.17-4.26	3.82-3.91
S. PANHANDLE #2 (R)	4.50-4.65		4.50-4.65	4.50-4.65	4.50-4.65	3.95-4.05
LOS ANGELES #2 Y (R)	5.44-5.49		5.44-5.49	5.45-5.50	5.44-5.49	5.12-5.17
SOYBEANS						
CHICAGO (R&T)		D				
#1 Y (30 DAYS)	5.69 1/2-5.73 1/2		5.69 3/4-5.74 3/4	5.71 1/4-5.73 1/4	5.70 1/4-5.72 1/4	5.68-5.71
#1 Y (15 DAYS)	5.69 1/2-5.73 1/2		5.69 3/4-5.74 3/4	5.70 1/4-5.73 1/4	5.69 1/4-5.72 1/4	5.66-5.71
*TOLEDO #1 Y (T)	5.65 1/2-5.70 1/2		5.68-5.72	5.66 1/2-5.70 1/2	5.65 1/2-5.71 1/2	5.52-5.63
MINN. #1 Y (R&T)	5.60 1/2		5.62 3/4	5.63 1/4	5.64 1/4	5.53 1/4
ILL. PROC. #1 Y (T)	5.85 1/2-5.89 1/2	A	5.87-5.91	5.85 1/2-5.89 1/2	5.85 1/2-5.89 1/2	5.73-5.76
MEMPHIS #1 Y (T)	5.92		5.93-5.95	5.92-5.93	5.93-5.94	5.87-5.89
KANSAS CITY #1 Y (R)	5.72 1/2-5.77 1/2		5.73 3/4-5.78 3/4	5.73 1/2-5.78 1/4	5.76 1/4-5.77 1/4	5.66-5.71
FLAXSEED						
MINN. #1 (R&T)	N/A		N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	Y	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 20, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.47-2.48	-	5.81	-	2.55-2.60	-
OHIO VALLEY	2.49-2.54	-	5.87-5.92	-	2.59	-
CENT. BLUEGRASS	2.54-2.59	-	5.57-5.63	-	2.33	-
TENNESSEE						
WESTERN	2.38-2.60	3.82-4.04	5.52-5.75	-	2.43-2.63	-
MIDDLE	2.44-2.64	4.09-4.18	5.66-5.85	-	2.50-2.63	-
SOUTH CAROLINA						
ANDERSON	-	-	5.48	-	-	-
LYNCHBURG	2.52	-	5.57	-	-	-
ORANGEBURG	2.80	-	5.63	-	-	-
VIRGINIA						
CENTRAL	2.64-2.66	3.95	5.68-5.73	-	2.48-2.58	-
NORFOLK	2.56	-	5.73	-	2.58	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.10-2.20	-	5.37-5.54	-	-	-
CENTRAL	2.15-2.32	-	5.44-5.60	-	-	-
EASTERN	2.19-2.38	-	5.37-5.71	-	-	-
ILLINOIS						
NORTHERN	2.28-2.30	-	5.58-5.65	-	-	-
CENTRAL	2.33-2.41	-	5.66-5.75	-	2.39-2.47	-
SOUTHERN	2.33-2.46	4.00-4.09	5.68-5.78	-	2.39-2.48	-
MISSOURI						
CENTRAL	2.23-2.40	3.46-3.80	5.48-5.64	-	2.19-2.37	-
NORTHEAST	2.25-2.46	4.04-4.30	5.66-5.82	-	2.25-2.43	-
SOUTHEAST	2.47-2.53	4.16-4.43	5.73-5.92	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	244	-	-	2.48-2.54	-	-
EASTERN	2.16-2.49	3.30-3.75	-	2.24-2.46	-	-
KANSAS						
SOUTHWEST	2.26-2.30	3.63-3.71	5.30-5.35	2.25-2.32	-	-
KANSAS CITY	2.40-2.45	4.13-4.20	5.73-5.77	2.70-2.72	2.51-.254	-
NEBRASKA						
GRAND ISLAND	2.25	3.78	5.43	2.38	-	-
BEATRICE	2.20	3.79	5.40	2.41	-	-
COLUMBUS	2.24	3.80	5.46	2.48	-	-
SOUTH DAKOTA						
ABERDEEN	2.13	-	5.38	-	-	.95
MITCHELL	2.16	-	5.40	-	-	1.02
VERMILLION	2.13-2.14	-	5.45-5.46	-	-	1.10
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.55	-	-	-
MARIANNA	-	-	5.72	-	-	-
BLACKWELL	-	-	5.51	-	-	-
OKLAHOMA						
BEAVER	2.26	3.70	-	2.28	-	-
MUSKOGEE	2.44	-	5.13	2.35	-	-
LAWTON	-	-	-	2.40	-	-
TEXAS						
CANADIAN RIVER	2.27-2.38	3.79-3.95	-	2.28-2.46	-	-
PLAINVIEW TRI.	2.38-2.46	4.00-4.18	4.98-5.20	2.36-2.50	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.25-3.28	5.45-5.50	-	-	-	-
	-	-	-	2.88-2.93	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.19-2.29	-	5.55-5.65	-	-	-
NORTHERN IOWA	2.32-2.41	-	5.56-5.74	-	-	-
SOUTHERN IOWA	2.41	-	5.73-5.77	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.46-2.49	-	5.79-5.85	-	2.62-2.71	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	FEBRUARY 15, 1991	FEBRUARY 18, 1991	FEBRUARY 19, 1991	FEBRUARY 20, 1991	FEBRUARY 21, 1991	FEBRUARY 22, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	2.87 1/2		2.87 1/4	2.84 1/4-2.86 1/4	2.84 1/4-2.86 1/4	4.08 1/4-4.10 1/4
EAST COAST						
NO. 2 SRW	2.77		2.75	2.73	2.73	3.41
GULF						
NO.2 HRW ORD. PROT.	3.11 1/2-3.14 1/2		3.10 3/4-3.14 3/4	3.09 1/2-3.12 1/2	3.10-3.13	4.41 1/4
NO.2 SRW	B 2.89 1/2-2.90 1/2		2.87 1/2-2.88 1/2	2.85 1/2-2.87 1/2	2.85-2.87	4.24 1/2-4.26 1/2
NO.2 DNS 14% PROT. B	N/Q		N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.24		3.24	3.23	3.22	4.34
NO.2 DNS 14% PROT.	3.59		3.59	3.59	3.57	4.39
NO.2 OR BETTER SW	3.08		3.07	3.07	3.07	4.23
CORN, NO. 2 YELLOW						
EAST COAST	2.60		2.60	2.59	2.59	2.70
GULF	B 2.68-2.69 1/2		2.69-2.70	2.70	2.70	2.73-2.74
PACIFIC N.W. NO. 3	3.02 1/2		3.03 1/4	3.03 1/2	3.02 1/2	3.02
SORGHUM, NO.2 YELLOW						
GULF	B 4.70		4.69	4.75	4.76	4.64
GULF	R 4.81		4.82	4.80	4.80	4.66
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.94		5.95	5.93	5.92	5.88
GULF	B 6.05 1/2-6.08 1/2		6.08-6.09	6.07-6.08	6.05-6.08	6.05-6.06
BARLEY NO.2						
DULUTH	2.16		2.16	2.15	2.15	2.20
EAST COAST	1.90		1.90	1.90	1.90	2.10
PACIFIC NORTHWEST	2.68		2.68	2.68	2.68	2.72

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/14/91	02/07/91	02/15/90		
WHEAT	23,674	16,600	20,941	705,004	915,224
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	0	0	68,960	56,839
FLAXSEED	0	0	0	0	0
CORN	45,367	40,727	47,989	762,398	1,177,194
SORGHUM	8,162	6,558	8,167	94,752	139,180
SOYBEANS	19,133	19,302	23,487	274,983	347,942
SUNFLOWER	0	0	0	0	0
TOTAL	96,336	83,187	100,584	1,906,109	2,636,601

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING FEB 14, 1991
- 1,000 BUSHELS -

S. ATLANTIC				
GREECE	772			
MISSISSIPPI R.				
BELGIUM	1,915	FRANCE	1,138	
GERMANY	2,282	JAPAN	1,786	
NETHERLANDS	4,923	PORTUGAL	1,157	
SPAIN	2,027			
EAST GULF				
SPAIN	1,006			
N. TEXAS				
JAPAN	1,734			
INTERIOR				
MEXICO	393			
TOTAL			19,133	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING FEB 14, 1991
- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	899	0	0	0	0	899
GULF	2,495	4,939	5,050	0	0	752	0	13,236
PACIFIC	1,294	2,655	0	0	5,181	0	0	9,130
INTERIOR	0	409	0	0	0	0	0	409
TOTAL	3,789	8,003	5,949	0	5,181	752	0	23,674

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 02/14/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	899	0	924	0	0	0	0	0	0	1,823
GREECE	0	0	0	0	0	0	772	0	0	772
USSR	0	0	3,092	0	0	0	0	0	0	3,092
SUBTOTAL	899	0	4,016	0	0	0	772	0	0	5,687
GULF										
ALGERIA	0	0	1,212	0	0	0	0	0	0	1,212
BELGIUM	0	0	0	0	0	0	1,915	0	0	1,915
BENIN	0	0	0	0	0	0	20	0	0	20
BULGARIA	0	0	1,181	0	0	0	0	0	0	1,181
CAMEROON	0	0	197	0	0	0	0	0	0	197
CHINA MAIN	5,050	0	0	0	0	0	0	0	0	5,050
CHINA T	0	0	2,058	0	0	0	0	0	0	2,058
COLOMBIA	1,068	0	0	0	0	0	0	0	0	1,068
DOMINICH REP	578	0	0	0	0	0	0	0	0	578
ECUADOR	599	0	0	0	0	0	0	0	0	599
FRANCE	0	0	0	0	0	0	1,138	0	0	1,138
GERMANY	0	0	0	0	0	0	2,282	0	0	2,282
GRENADA	91	0	50	0	0	0	0	0	0	151
JAMAICA	0	0	175	0	0	0	0	0	0	175
JAPAN	0	0	14,298	0	0	0	2,836	3,520	0	20,654
MEXICO	0	0	842	0	0	0	2,593	0	0	3,435
NETHERLANDS	129	0	516	0	0	0	4,923	0	0	5,668
PORTUGAL	0	0	0	0	0	0	1,157	0	0	1,157
SPAIN	0	0	2,264	0	0	0	3,033	0	0	5,297
SRI LANKA	1,929	0	0	0	0	0	0	0	0	1,929
TUNISIA	713	0	1,033	0	0	0	0	0	0	1,746
TURKEY	0	0	0	0	0	0	1,909	0	0	1,909
USSR	3,079	0	8,749	0	0	0	0	0	0	11,828
SUBTOTAL	13,236	0	32,685	0	0	0	7,358	17,968	0	71,247
PACIFIC										
CHINA T	970	0	2,425	0	0	0	0	0	0	3,395
EGYPT	2,829	0	0	0	0	0	0	0	0	2,829
JAPAN	4,042	0	4,375	0	0	0	0	0	0	8,417
KOREA REP	826	0	1,831	0	0	0	0	0	0	2,657
THAILAND	463	0	0	0	0	0	0	0	0	463
SUBTOTAL	9,130	0	8,631	0	0	0	0	0	0	17,761
INTERIOR										
MEXICO	409	0	35	0	0	0	804	393	0	1,641
SUBTOTAL	409	0	35	0	0	0	804	393	0	1,641
TOTALS	23,674	0	45,367	0	0	0	8,162	19,133	0	96,336

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 08/23/90 ADD 415 SWH WHEAT FROM COLUMBIA R. TO KOREA REP
 IN WEEK ENDING 12/27/90 SUBTRACT 182 HRS WHEAT FROM MISS. R. TO VENEZUELA
 IN WEEK ENDING 12/27/90 ADD 182 HRS WHEAT FROM MISS. R. TO ST. VINCENT
 IN WEEK ENDING 02/07/91 ADD 1110 Y. CORN FROM N. ATLANTIC TO USSR
 IN WEEK ENDING 02/07/91 ADD 568 Y. CORN FROM S. ATLANTIC TO USSR
 IN WEEK ENDING 02/07/91 ADD 1042 Y. SOYBEANS FROM MISS. R. TO PORTUGAL

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/14/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
ATLANTIC										
N. ATLANTIC	899	0	1,240	0	0	0	0	0	0	2,139
S. ATLANTIC	0	0	2,776	0	0	0	0	772	0	3,548
SUBTOTAL	899	0	4,016	0	0	0	0	772	0	5,687
GULF										
MISSISSIPPI R.	8,490	0	32,685	0	0	0	2,836	15,228	0	59,239
EAST GULF	0	0	0	0	0	0	0	1,006	0	1,006
N. TEXAS	4,746	0	0	0	0	0	4,522	1,734	0	11,002
S. TEXAS	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	13,236	0	32,685	0	0	0	7,358	17,968	0	71,247
PACIFIC										
COLUMBIA R.	9,130	0	4,375	0	0	0	0	0	0	13,505
PUGET SOUND	0	0	4,256	0	0	0	0	0	0	4,256
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,130	0	8,631	0	0	0	0	0	0	17,761
INTERIOR										
INTERIOR	409	0	35	0	0	0	804	393	0	1,641
SUBTOTAL	409	0	35	0	0	0	804	393	0	1,641
TOTALS	23,674	0	45,367	0	0	0	8,162	19,133	0	96,336

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of January 30, 1991

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.		Million Bushels			1,000 Bales	Mill. Cwt.
Reserves - 1978	0.1								
- 1979	0.3								
- 1980	9.2								
- 1981	8.8								
- 1982	14.7	0.1		0.1					
- 1983	2.1								
1984 Crop									
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	553.0	34.3	17.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	641.5	3,156.2	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,151.4	60.1	33.7	91.7	3.6			
Acquired by CCC	534.2	1,632.5	286.8	160.6	67.3	2.0			
Reserve	0.2	373.6	12.0	6.7	0.1	0.0			
Outstanding	0.0	0.7	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	395.6	222.1	164.7	7.3			
Redeemed	463.2	4,134.5	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	185.8	104.6	16.3	0.1			
Outstanding	0.1	0.6	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,166.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.8	40.5	22.7	21.9	1.0	0.3	120.0	11,231.2
Redeemed	106.3	755.4	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8
1989 Crop									
Put Under Loan	113.5	920.0	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	112.9	918.9	20.7	11.6	24.0	1.8	0.6	208.6	3,714.3
Acquired by CCC	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.5	1.1	0.2	0.1	0.0	0.0	0.0	0.3	16.7
1990 Crop									
Put Under Loan	358.4	997.3	20.7	11.6	32.7	1.4	0.2	222.4	2,993.5
Redeemed	52.2	57.5	2.3	1.3	11.6	0.2	0.0	13.8	1,056.7
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	306.2	939.8	18.4	10.3	21.3	1.2	0.2	208.6	1,936.8
Tot Reg Outstand	306.8	942.3	18.6	10.4	21.4	1.2	0.2	208.9	1,954.7
Total in Reserve	35.5	373.8	12.0	6.7	0.3	0.0			70.7

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.6; Acq. 0.0; Outstanding 0.4

ELS/1990 Under Loan 8.5; Redeemed 0.9; Acq. 0.0; Outstanding 7.6

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:

1982 RESERVE CROPS OF CORN AND BARLEY; 1985 RESERVE CROPS OF WHEAT;

1986 CROPS OF WHEAT AND BARLEY; 1987 CROPS OF CORN.

ASCS/CAD/2-5-91

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED WEDNESDAY, FEBRUARY 20 WITH MIXED AND MOSTLY STEADY TO FIRM TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING REMAINS SLOW AS IMPROVED WEATHER CONDITIONS AND AMPLE SUPPLIES REDUCED DOMESTIC DEMAND FOR PRODUCT. EXPORT DEMAND IMPROVED FOR SOYBEAN MEAL AND CORN GLUTEN PRODUCTS. MOST PARTICIPANTS ARE VERY CAUTIOUS AND RELUCTANT TO ASSUME POSITIONS MUCH BEYOND IMMEDIATE REQUIREMENTS. DOMESTIC TRADE IS INCREASING, BUT WOULD STILL BE TERMED LIGHT TO MODERATE IN MOST AREAS FOR MODERATE SUPPLIES OF MOST PRODUCTS.

OILSEEDS:

SOYBEAN MEAL TRADED MODERATELY TO SHARPLY HIGHER ON NEWS OF VERY DRY BRAZILIAN CROP CONDITIONS WHICH RESULTED IN FAIRLY GOOD EXPORT INTEREST. THE STRONG U.S. DOLLAR TEMPERED TRADE TO SOME EXTENT. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED AN AVERAGE OF 1.00 TO 8.00 PER TON HIGHER WITH THE FULL ADVANCE AT MEMPHIS AND KANSAS CITY. INTERIOR ILLINOIS POINTS PRICES AVERAGED 167.00 PER TON, AN ADVANCE OF 3.50 PER TON FROM WEEK AGO LEVELS. ON A PER UNIT OF PROTEIN BASIS, PRICES FOR 44% SOYBEAN MEAL RANGED FROM 3.56 TO 4.07 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 9.88 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO THE SAME PREMIUM AT THE THOSE LOCATIONS A WEEK AGO AND RANGED FROM 1.00 TO 8.00 PER TON HIGHER WITH THE FULL ADVANCE AT MEMPHIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND ADVANCED BY 6.80 TO 7.80 PER TON. SLIGHTLY HIGHER CHICAGO MAY SOYBEAN MEAL FUTURES COMPARED TO LAST WEDNESDAY'S CLOSE AND GOOD DEMAND FOR NEARBY DELIVERED SOYBEAN MEAL IN THE PACIFIC NORTHWEST SUPPORTED CASH SOYBEAN MEAL OFFERS. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 35.00-41.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. THIS IS COMPARED TO LAST TUESDAY'S OFFERS OF 33.00-40.00 PER TON OVER THE MARCH BOARD. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.28 CENTS PER POUND, ADVANCED .06 PER POUND FOR THE WEEK AND MADE UP 37% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES WERE MIXED WITH KANSAS CITY UP 2.00 AND MEMPHIS UP 2.50 PER TON. PORTLAND PRICES DECLINED .50 PER TON AND CALIFORNIA POINTS PRICES WERE DOWN 2.50 PER TON. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 2.87 TO 4.68 PER UNIT, MAKING THIS PRODUCT AN EXCEPTIONAL VALUE COMPARED TO SOYBEAN MEAL IN THE MEMPHIS AND KANSAS CITY MARKETS. CALIFORNIA POINTS SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD NO CONFIRMED SALES FOB CENTRAL SAN JOAQUIN VALLEY MILLS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED AT 132.50 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UNCHANGED AT 85.00 PER TON. SUNFLOWER OIL WAS DOWN 1/4 CENT AT 23 1/4 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MOSTLY HIGHER PRICE TRENDS. THE AVERAGE SHELLLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS WEDNESDAY WAS 2.37 PER BUSHEL (OR 84.63 PER TON) UP 1 1/2 CENTS FROM LAST WEEK'S PRICE. MOVEMENT IS REPORTED AS SPOTTY FROM FARM TO COUNTRY ELEVATORS THROUGHOUT THE STATE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE 3.50 TO 5.00 PER TON HIGHER. GLUTEN MEAL, 60% PROTEIN, PRICES WERE 5.00 PER TON HIGHER. THE PRICE STRENGTH OF BOTH INGREDIENTS WAS ATTRIBUTED TO GOOD EUROPEAN EXPORT DEMAND. YELLOW CORN HOMINY FEED PRICES WERE MIXED RANGING FROM 2.00 PER TON LOWER AT KANSAS CITY TO 3.50 PER TON HIGHER AT INTERIOR ILLINOIS POINTS WHERE HIGHER CORN PRICES SUPPORTED HOMINY VALUES.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH GENERALLY STEADY TO HIGHER PRICE TRENDS. ON A PER UNIT OF PROTEIN BASIS, MEAT AND BONE MEAL IS NOW COMPETITIVE WITH SOYBEAN MEAL IN MOST TRADING LOCATIONS. SUPPLIES OF MOST PRODUCTS ARE MODERATE NOW AND MEETING LIGHT TO MODERATE DEMAND. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 6.00 PER TON HIGHER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE WEDNESDAY OF 195.00. PRICES RANGED FROM 192.50-197.50 ON WEDNESDAY, WITH HEAVY TRADING ON TUESDAY AND WEDNESDAY FOR MODERATE OFFERINGS AND MODERATE DEMAND FOR LIGHT TO MODERATE SUPPLIES. INCREASED DEMAND WAS BROUGHT ABOUT BY THE STRONGER SOY MARKET EARLY IN THE WEEK. REDUCED FEDERALLY INSPECTED SLAUGHTER SERVED TO REDUCE SUPPLIES SLIGHTLY. PRICES FOB TEXAS PANHANDLE WERE 7.00 PER TON HIGHER COMPARED TO WEEK AGO LEVELS AND CLOSED WEDNESDAY AT A PRICE RANGE OF 191.00-192.50 PER TON. SUPPLIES IN THE PANHANDLE WERE TERMED LIGHT TO MODERATE WITH EVEN LESS PRODUCT AVAILABLE THERE THAN IN THE CENTRAL US MARKET. DEMAND WAS MODERATE FOR THE AVAILABLE SUPPLIES. ON THE WEST COAST, MEAT AND BONE MEAL PRICES WERE UNCHANGED IN LIGHT DEMAND. BLOOD MEAL, 85% PROTEIN, PRICES WERE AT 305.00 PER TON IN PACKER TRADING FOB CENTRAL US AND 325.00 PER TON IN BLENDER TRADING. OFFERINGS AND SUPPLIES WERE MODERATE WITH MODERATE DEMAND. TEXAS PANHANDLE PRICES WERE NOT ESTABLISHED BUT A STEADY UNDERTONE PREVAILED. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES RANGED STEADY TO 1 CENT LOWER PER POUND IN MOST AREAS. FEATHER MEAL, 80% PROTEIN, PRICES WERE UP 5.00-10.00 PER TON FROM WEEK AGO LEVELS AT MINNEAPOLIS AND ARKANSAS POINTS RESPECTIVELY. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES ADVANCED 2.50 PER TON FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE UNCHANGED THIS WEEK. PRICES FOB GULF FOR TRUCKLOAD QUANTITIES REMAINED IN THE 360.00-365.00 PER TON RANGE WHILE PRICES AT REEDVILLE WERE AT 355.00-360.00 PER TON. PROCESSORS REPORT VERY LITTLE OLD CROP MATERIAL UNSOLD. NEW FISHING SEASONS BEGIN APRIL 15 AT THE GULF AND MAY 1 ON THE EAST COAST. NEW CROP PRICES ARE ASKED AT 340.00 PER TON WITH EXTREMELY LITTLE BUYER INTEREST AT THAT PRICE. THERE WERE NO REPORTED SALES OF IMPORTED ANCHOVY MEAL FOB GULF OR EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR FEBRUARY SHIPMENT AT 455.00-464.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL AND EASTERN PORTIONS OF THE U.S., WHEAT MIDLINGS PRICES WERE MODERATELY HIGHER, RANGING FROM 1.50 TO 7.00 PER TON HIGHER WITH THE FULL ADVANCE AT MINNEAPOLIS. BULK MIDLINGS CLOSED AT 72.50 PER TON AT KANSAS CITY AND 64.00 PER TON AT MINNEAPOLIS. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED SLIGHTLY HIGHER WITH NOT CONFIRMED TRADING IN CALIFORNIA AND SLOW TRADING IN PORTLAND AS LIGHT SUPPLIES MET LIGHT NEARBY FEEDMILL AND DAIRY DEMAND.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. SUPPLIES CONTINUED TO BE LIMITED, HOWEVER, DEMAND DECLINED DUE TO WARMER WEATHER IN SOME OF THE CATTLE FEEDING AREAS. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

ALFALFA PRODUCTS:

ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. MODERATE SUPPLIES OF SUN-CURED ALFALFA MEAL FOR DELIVERY TO THE LOS ANGELES-CHINO VALLEY AREA FROM THE IMPERIAL VALLEY PRICES WERE UNCHANGED AT 165.00 FOR PROMPT SHIPMENT. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 160.00-165.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA. SUN-CURED PELLETS WITH A MINIMUM 15% PROTEIN WERE UNCHANGED AT 166.00-179.00 PER TON DEPENDING UPON QUALITY WITH FIRM UNDERTONES FOR PROMPT SHIPMENT FOB SOUTHERN SACRAMENTO VALLEY SUPPLIERS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 19 1991	FEB 13 1991	FEB 21 1990	FEEDSTUFFS AND MARKETS	FEB 19 1991	FEB 13 1991	FEB 21 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	167.00	163.50	160.00	CENTRAL U.S.	190.00	187.50	-----
KANSAS CITY	174.20	166.20	165.60	LOS ANGELES	225.00	225.00	232.50
MEMPHIS	179.00	171.00	169.00	MINNEAPOLIS	190.00	185.00	200.00
MINNEAPOLIS	156.80	156.10	156.00	PORTLAND	212.50	212.50	222.50
ST. LOUIS	183.00	175.00	167.50	SAN FRANCISCO	215.00	215.00	220.00
				ST LOUIS	211.00	207.50	195.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	187.50	183.00	183.00	DOMESTIC			
DECATUR	177.50	173.00	173.00	EAST COAST	357.50	357.50	390.00
KANSAS CITY	183.20	176.20	175.60	GULF COAST	362.50	362.50	380.00
LOS ANGELES	214.70	210.90	202.90	WEST COAST	287.50	287.50	295.00
MEMPHIS	189.00	181.00	181.00				
MINNEAPOLIS	166.80	166.10	167.00	ANIMAL FAT			
N CALIF PTS	214.70	210.90	204.40	KANSAS CITY	11.0	11.5	11.5
PORTLAND	209.90	202.60	196.50	MINNEAPOLS	11.0	11.8	11.8
				SAN FRANCISCO	10.5	10.9	13.0
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	160.00	162.50	187.00	ARKANSAS PTS	170.00	160.00	200.00
KANSAS CITY	159.41X	137.00	167.50	MINNEAPOLIS	195.00	190.00	220.00
MEMPHIS	117.50	115.00	152.50				
PORTLAND	192.00	192.50	220.00				
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	132.50	132.50	123.00	ILLINOIS PTS.	103.50	100.00	105.00
				KANSAS CITY	105.00	100.00	110.00
SUNFLOWER MEAL 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	242.50	237.50	260.00
	85.00	85.00	95.00	KANSAS CITY	245.00	240.00	270.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.28	21.22	21.02	ILLINOIS PTS.	158.90	148.90	131.40
				LAWRENCEBURG	136.00	136.00	122.00
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	23.25	23.50	22.75	MILWAUKEE	112.50	117.50	90.00
				ST. LOUIS	98.50	107.50	95.00
				MALT SPROUTS			
				CHI-MILWAUKEE	66.50	65.00	87.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 19 1991	FEB 13 1991	FEB 21 1990	FEEDSTUFFS AND MARKETS	FEB 19 1991	FEB 13 1991	FEB 21 1990
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WHEAT BRAN

KANSAS CITY	72.50	67.00	78.00
MINNEAPOLIS	68.00	61.00	68.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

KANSAS CITY	112.00	112.00	136.00
LOS ANGELES	162.00	162.00	162.00
PORTLAND	N/Q	N/Q	150.00
TOLEDO	119.50	119.50	139.00
ALFALFA CENTER 1/	92.00	92.00	116.00

WHEAT MILLRUN

LOS ANGELES	103.50	103.00	112.00
N CALIF PTS	104.50	102.50	113.00
PORTLAND	92.00	90.50	98.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	105.00	105.00	127.00
PORTLAND	129.50	129.50	141.50
TOLEDO	107.50	107.50	129.00

WHEAT MIDDINGS

BUFFALO	58.50	54.50	69.50
KANSAS CITY	72.50	67.00	78.00
MEMPHIS	85.00	82.00	93.00
MINNEAPOLIS	64.00	57.00	72.00
ST LOUIS	70.00	68.50	74.00

CANE MOLASSES

BALTIMORE	90.00	90.00	70.00
UPPER MISSRVR	94.75	94.75	80.00
KANSAS CITY	107.50	107.50	92.50
LOS ANGELES	80.00	80.00	70.00
NEW ORLEANS	67.50	67.50	52.50

FEEDGRAINS
AND
MARKETS

RICE BRAN, F.O.B. MILLS

ARKANSAS	56.50	56.50	50.50
CALIFORNIA	89.00	89.00	N/Q
SOUTHWEST			
LOUISIANA	50.00	52.50	47.50
TEXAS	51.00	51.00	52.00

CORN, NO. 2 YELLOW			
ILLINOIS PTS.	88.75	86.90	87.80
KANSAS CITY	86.90	85.20	84.80
OMAHA	81.40	80.00	81.10

BARLEY, NO. 2

DRIED MOLASSES BEET PULP

LOS ANGELES	125.00	N/Q	N/Q
N CALIF MILLS	123.00	131.50	N/Q

DULUTH	90.00	90.00	90.80
PORTLAND	115.00	113.50	111.50

OATS, NO. 2 HEAVY

TOLEDO	68.10	69.10	85.30
MINNEAPOLIS	75.00	N/Q	92.50

HOMINY FEED

ILLINOIS PT	85.00	81.50	82.50
KANSAS CITY	81.00	83.00	85.00
LOS ANGELES	123.00	126.25	129.50
N CALIF PTS	123.00	126.25	129.50
ST LOUIS	98.00	97.00	91.00

SORGHUM NO. 2

FT WORTH	94.00	94.00	85.00
KANSAS CITY	84.30	83.10	77.50
TEXAS HIGH PLAINS	91.50	90.50	80.00

1/ PELLETS.

2/ REGROUND.

N/Q - NO QUOTE

DISCNT - DISCONTINUED

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HIGHLIGHTS:

GRAIN AND BEAN PRICES HIGHER FOR THE WEEK, SUPPORTED BY U.S. AND ALLIED VICTORY IN THE GULF WAR. WHEAT STEADY TO 6 CENTS HIGHER. CORN 2 TO 6 CENTS HIGHER, SORGHUM 5 TO 12 CENTS HIGHER. SOYBEANS 2 TO 4 CENTS HIGHER. HIGHER MARKETS INFLUENCED BY THE CEASE FIRE IN THE MIDDLE EAST AFTER U.S. AND ALLIED FORCES SWIFTLY GAINED CONTROL OF KUWAIT. AMERICAN SPIRITS ALSO SOAR AS IMMEDIATE PLANS ARE BEING MADE FOR SETTLEMENT WITH HUSSEIN AND IRAQ AND A SAFE, QUICK RETURN HOME OF OUR COURAGEOUS MEN AND WOMEN OF THE FORCES. PROBABILITY OF SUBSTANTIAL FOOD AID GIVEN TO WAR TORN AREAS. GOOD EXPORT DEMAND THIS WEEK ALSO A FACTOR IN THE UPTURN OF PRICES. ALSO, FAVORABLE OUTLOOK FOR RETURN OF GATT TALKS.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4 3/4-5 3/4 AT 2.75 3/4-2.83 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UNCHANGED TO UP 4 CENTS AT 2.64-2.74 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 5 1/4-6 1/4 AT 2.89 1/2-2.92 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 4 CENTS AT 3.07-3.09 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 4 1/4 AT 2.44-2.49 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 4 CENT AT 2.31-2.32 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 4-5 CENTS AT 2.36-2.43 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS HAD NO QUOTE. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.50. SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 12 CENTS AT 4.29-4.38 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 5 TO UNCHANGED AT 4.55-4.65 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DN 2 1/2-3 1/2 CENTS AT 5.83-5.93 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 4 1/2 CENTS AT 5.76 3/4-5.81 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 2.50 TO UP .50 AT 163.50-171.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE 1/4 CENT LOWER AT 23 1/2 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		FEBRUARY 27, 1991			FEB. 28, 1990
		DOLLARS PER BUSHEL			
WHEAT	MARCH	MAY	JULY	SEP	MARCH
CHICAGO	2.52 1/4	2.63 3/4	2.74 1/4	2.82	3.93 1/4
KANSAS CITY	2.65	2.69	2.74 1/4	2.81 1/4	3.85 1/2
MINNEAPOLIS N. SPRING	2.62 1/4	2.71 3/4	2.79 1/2	2.86 3/4	3.78 3/4
CORN					
CHICAGO	2.39 3/4	2.49 1/4	2.56 1/4	2.58	2.47
SOYBEANS	MARCH	MAY	JULY	AUG	MARCH
CHICAGO	5.72 1/4	5.84 3/4	5.98 1/4	6.03	5.66 1/2
SOYBEAN OIL	MARCH	MAY	JULY	AUG	MARCH
CHICAGO	21.20	21.57	21.90	21.97	21.22
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	167.20	170.90	174.60	176.50	162.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 02/28/91	1/ 02/21/91	1/ 03/01/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	22.08	21.17	22.29
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.45	2.35	2.49
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	167.50	168.50	160.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.97	3.99	3.82
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.42	6.34	6.31
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.88	5.88	5.75
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	54	46	56

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ DECEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 22, 1991	FEBRUARY 25, 1991	FEBRUARY 26, 1991	FEBRUARY 27, 1991	FEBRUARY 28, 1991	MARCH 1, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.75 1/4-2.78 1/4	2.77-2.80	2.78 3/4-2.82 3/4	2.76-2.80	2.79 3/4-2.83 3/4	4.05 3/4-4.08 3/4
#1 HRW 13% PROT.	2.81 1/2-2.89 1/2	2.83-2.91	2.84 3/4-2.92 3/4	2.82-2.90	2.85 3/4-2.93 3/4	4.04 3/4-4.07 3/4
#1 SRW	2.55 1/2-2.67 1/2	2.57-2.69	2.58 3/4-2.70 3/4	2.56-2.68	2.59 3/4-2.81 3/4	3.87 3/4-3.92 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.12 1/2-3.13 1/2	3.13-3.15	3.13 3/4-3.16 3/4	3.12-3.13	3.16-3.16 3/4	4.28 1/2-4.29 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	2.67-2.71	2.71-2.72	2.73-2.74	2.68-2.71	2.73-2.75	3.85-3.86
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.46 3/4-2.56 3/4	2.48 1/2-2.58 1/2	2.49 1/2-2.59 1/2	2.47 1/4-2.52 1/4	2.54 3/4-2.64 3/4	3.89 1/4-4.01 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.41 1/2-2.57	2.43 1/2-2.58 1/2	2.44 1/2-2.61 1/2	2.42-2.59 1/2	2.49-2.67	3.77-3.99 1/2 4
#2 SW	2.37-2.39	2.38-2.40 1/2	2.41 1/2-2.47 1/2	2.38 1/2-2.41	2.46 1/2-2.47 1/2	3.72 1/2-3.80 1/2
ST LOUIS (T)						
#2 SRW	2.63-2.69	2.63-2.70	2.65-2.73	2.64-2.69	2.64-2.74	4.01-4.04
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.77 3/4-2.86 3/4	2.78-2.87	2.80 3/4-2.87 3/4	2.80 1/4-2.87 1/4	2.85 1/2-2.92 1/2	3.99
#1 DNS 14% PROT.	2.79 3/4-2.86 3/4	2.80-2.87	2.82 3/4-2.87 3/4	2.84 1/4-2.87 1/4	2.89 1/2-2.92 1/2	3.93-3.99
#1 DNS 15% PROT.	2.99 3/4-3.06 3/4	3.00-3.07	3.00 3/4-3.07 3/4	3.00 1/4-3.07 1/4	3.05 1/2-3.12 1/2	3.93-3.99
#1 HAD (MILLING)	3.40-3.75	3.40-3.75	3.35-3.70	3.35-3.75	3.35-3.70	4.00-4.20
PORTLAND (R&T)						
#1 SWW	3.04-3.06	3.03-3.06	3.04-3.05	3.04-3.06	3.07-3.09	3.76-3.78
#1 HRW ORD. PROT.	3.17	3.18	3.20	3.17-3.19	3.21-3.23	4.17-4.20
#1 DNS 14% PROT.	3.50	3.50	3.51	3.53-3.56	3.55-3.58	4.22-4.24
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.20

GRAINS, MARKETS, AND GRADE	FEBRUARY 22, 1991	FEBRUARY 25, 1991	FEBRUARY 26, 1991	FEBRUARY 27, 1991	FEBRUARY 28, 1991	MARCH 1, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.39 1/4-2.44 1/4	2.40 1/2-2.45 1/2	2.42 3/4-2.47 3/4	2.42 1/4-2.47 1/4	2.44-2.49	2.43 3/4-2.48 3/4
OMAHA #2 Y (T)	2.26-2.28	2.29-2.30	2.30-2.31	2.29-2.30	2.31-2.32	2.31-2.32
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.36 1/4-2.49 3/4	2.37 1/2-2.51	2.38 1/2-2.52 1/4	2.37 3/4-2.51 3/4	2.41 1/4-2.53	2.44 3/4-2.55 3/4
#2 Y (15 DAYS)	2.35 1/4-2.49 3/4	2.36 1/2-2.51	2.37 1/2-2.52 1/4	2.36 3/4-2.51 3/4	2.41 1/4-2.53	2.44 3/4-2.55 3/4
*TOLEDO #2 Y (T)	2.33 1/2-2.37	2.34 1/2-2.38 1/2	2.38 1/2-2.42 1/2	2.32 1/2-2.39	2.36-2.43	2.57-2.58
ST. LOUIS #2 Y (T)	2.54	2.55-2.56	2.54-2.55	2.54-2.56	2.55	2.44-2.46
*MINN. #2 Y (R&T)	2.25 1/4	2.27 1/2	2.29 1/2	2.28 3/4	2.32	2.38 3/4
MEMPHIS #2 (T)	2.50-2.62	2.52-2.64	2.55-2.64	2.53-2.64	2.55-2.66	2.59-2.66
OATS						
*TOLEDO #2 W (T)	.94 1/2-1.26	.96 1/2-1.28	1.01 1/4-1.30	1.00-1.23	1.02-1.26	1.27-1.54
MINNEAPOLIS #2 (R)	1.16	1.16	1.16	1.16	N/Q	1.56
BARLEY						
MINN #3 O/B MALTING						
65# O/B PLUMP (R)	2.40-2.50	2.40-2.50	2.40-2.50	2.40-2.50	2.40-2.50	2.75-2.90
DULUTH #2 O/B FD (R)	2.15	2.15	2.15	2.15	2.15	2.20
PORTLAND #2 (R&T)	2.71-2.74	2.71-2.72	2.71-2.72	2.71	2.71	2.54-2.64
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.88-2.93
LOS ANGELES #2 (T)	2.90	N/Q	N/Q	N/Q	N/Q	2.93-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.17-4.25	4.22-4.31	4.26-4.35	4.20-4.35	4.29-4.38	3.95-4.04
S. PANHANDLE #2 (R)	4.50-4.65	4.50-4.65	4.55-4.65	4.55-4.65	4.55-4.65	3.95-4.10
LOS ANGELES #2 Y (R)	5.43-5.48	5.49-5.54	5.51-5.56	5.49-5.54	5.57-5.62	5.16-5.21
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.67 1/2-5.69 1/2	5.73 3/4-5.75 3/4	5.74 3/4-5.76 3/4	5.70 1/4-5.72 1/4	5.74 3/4-5.75 3/4	5.67-5.70 1/4
#1 Y (15 DAYS)	5.66 1/2-5.69 1/2	5.72 3/4-5.75 3/4	5.73 3/4-5.76 3/4	5.69 1/4-5.72 1/4	5.74 3/4-5.75 3/4	5.67-5.70 1/4
*TOLEDO #1 Y (T)	5.64 1/2-5.68	5.70 1/2-5.75	5.73 1/2-5.78 3/4	5.69-5.73 1/2	5.73-5.80	5.56-5.66 1/2
MINN. #1 Y (R&T)	5.63 1/2	5.71 3/4	5.71 3/4	5.67 1/4	5.68	5.58
ILL. PROC. #1 Y (T)	5.82 1/2-5.87 1/2	5.89-5.94	5.91-5.95	5.84 1/2-5.89 1/2	5.83-5.93	5.72 1/2-5.77 1/2
MEMPHIS #1 Y (T)	5.90-5.92	5.97-5.98	5.77 3/4-5.82 3/4	5.90-5.93	5.93-5.96	5.87-5.88
KANSAS CITY #1 Y (R)	5.70 1/2-5.75 1/2	5.76 3/4-5.81 3/4	5.95-5.98	5.73 1/4-5.78 1/4	5.76 3/4-5.81 3/4	5.65-5.70
FLAXSEED						
MINN. #1 (R&T)	N/A		N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	Y	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 27, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.48-2.50	-	5.80-5.81	-	-	-
OHIO VALLEY	2.53-2.54	-	5.86-5.89	-	-	-
CENT. BLUEGRASS	-	-	5.58-5.63	-	-	-
TENNESSEE						
WESTERN	2.44-2.60	3.82-4.11	5.52-5.77	-	2.44-2.64	-
MIDDLE	2.49-2.66	4.14-4.18	5.64-5.84	-	2.54-2.64	-
SOUTH CAROLINA						
ANDERSON	-	-	5.47	-	-	-
LYNCHBURG	2.51	-	5.62	-	-	-
ORANGEBURG	2.80	-	5.77	-	-	-
VIRGINIA						
CENTRAL	2.67-2.69	3.95	5.67-5.73	-	2.47-2.57	-
NORFOLK	2.58	-	5.72	-	2.59	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.12-2.22	-	5.40-5.53	-	-	-
CENTRAL	2.16-2.34	-	5.41-5.63	-	-	-
EASTERN	2.21-2.40	-	5.36-5.70	-	-	-
ILLINOIS						
NORTHERN	2.30-2.33	-	5.57-5.62	-	-	-
CENTRAL	2.34-2.41	-	5.66-5.75	-	2.40-2.46	-
SOUTHERN	2.35-2.49	4.02-4.18	5.65-5.80	-	2.40-2.49	-
MISSOURI						
CENTRAL	2.24-2.40	3.50-3.98	5.47-5.63	-	2.19-2.38	-
NORTHEAST	2.26-2.47	4.09-4.39	5.65-5.80	-	2.43-2.44	-
SOUTHEAST	2.49-2.54	4.27-4.54	5.71-5.91	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.48	-	-	2.50-2.53	-	-
EASTERN	2.18-2.49	3.40-3.80	-	2.28-2.46	-	-
KANSAS						
SOUTHWEST	2.27-2.31	3.64-3.73	5.31-5.36	2.28-2.34	-	-
KANSAS CITY	2.44-2.48	4.19-4.28	5.73-5.78	2.71-2.73	2.52-2.55	-
NEBRASKA						
GRAND ISLAND	2.28	3.82	-	2.40	-	-
BEATRICE	2.23	3.87	5.39	2.44	-	-
COLUMBUS	2.26	3.85	5.46	2.49	-	-
SOUTH DAKOTA						
ABERDEEN	2.15	-	5.43	-	-	.95
MITCHELL	2.17	-	5.41	-	-	1.00
VERMILLION	2.15-2.19	-	5.45	-	-	1.10
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	-	5.77	-	-	-
BLACKWELL	-	-	5.50	-	-	-
OKLAHOMA						
BEAVER	2.27	3.73	-	2.29	-	-
MUSKOGEE	2.45	-	5.13	2.36	-	-
LAWTON	-	-	-	2.42	-	-
TEXAS						
CANADIAN RIVER	2.31-2.39	3.83-4.00	-	2.32-2.48	-	-
PLAINVIEW TRI.	2.41-2.46	4.00-4.19	4.95-5.22	2.35-2.50	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.28-3.30	5.49-5.54	-	-	-	-
	-	-	-	2.89-2.94	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.24-2.31	-	5.60-5.68	-	-	-
NORTHERN IOWA	2.32	-	5.53	-	-	-
SOUTHERN IOWA	2.42-2.45	-	5.73-5.77	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.46-2.51	-	5.76-5.82	-	2.65-2.73	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	FEBRUARY 22, 1991	FEBRUARY 25, 1991	FEBRUARY 26, 1991	FEBRUARY 27, 1991	FEBRUARY 28, 1991	MARCH 1, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	2.79	2.80-2.87	2.82	2.84	2.89	3.93-3.99
EAST COAST						
NO. 2 SRW	2.73-2.74	2.74	2.76	2.74	2.80	3.36
GULF						
NO.2 HRW ORD. PROT.	3.10	3.12-3.15	3.13	3.11-3.13	3.14	4.29-4.30
NO.2 SRW	2.85-2.86	2.86	2.86	2.85-2.87	2.95-2.96	4.24-4.27
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.22	3.23	3.25	3.27	3.26	4.31
NO.2 DNS 14% PROT.	3.57	3.57	3.58	3.59	3.62	4.33
NO.2 OR BETTER SW	3.07	3.07	3.07	3.07	3.08	3.96
CORN, NO. 2 YELLOW						
EAST COAST	2.58	2.60	2.61	2.60	2.61	2.72
GULF	2.69-2.70	2.70	2.72-2.73	2.71	2.72-2.74	2.77-2.79
PACIFIC N.W. NO. 3	3.02	3.02	3.03	3.04	3.04	3.06
SORGHUM, NO.2 YELLOW						
GULF	4.75	4.81	4.83	4.87	4.90	4.71
GULF	4.79	4.85	4.87	4.90	4.93	4.68
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.90	5.96	5.97	5.92	5.96	5.91-5.93
GULF	6.05	6.12-6.13	6.11-6.12	6.07-6.08	6.09-6.10	6.05-6.06
BARLEY NO.2						
DULUTH	2.15	2.15	2.15	2.15	2.15	2.20
EAST COAST	1.90	1.90	1.90	1.90	1.90	2.10
PACIFIC NORTHWEST	2.68	2.68	2.68	2.68	2.68	N/Q

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	02/21/91	02/14/91	02/22/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	21,448	24,896	17,043	727,674	932,267
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	995	0	3,288	69,955	60,127
FLAXSEED	0	0	0	0	0
CORN	46,417	45,370	42,296	809,811	1,219,490
SORGHUM	5,490	8,162	9,844	100,242	149,024
SOYBEANS	12,248	19,133	14,466	287,231	362,408
SUNFLOWER	0	0	0	0	0
TOTAL	86,598	97,561	86,937	1,994,925	2,723,530

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING FEB 21, 1991

- 1,000 BUSHELS -

S. ATLANTIC				
JAPAN	1,275			
MISSISSIPPI R.				
COSTA RICA	171	GERMANY	2,094	
GREECE	575	ISRAEL	540	
JAPAN	2,893	NETHERLANDS	2,604	
NORWAY	980			
INTERIOR				
MEXICO	1,118			
TOTAL			12,248	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING FEB 21, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	2,034	3,062	2,551	0	0	2,328	73	10,048
PACIFIC	969	557	0	0	9,552	0	0	11,078
INTERIOR	0	322	0	0	0	0	0	322
TOTAL	3,003	3,941	2,551	0	9,552	2,328	73	21,448

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 02/21/91
 - 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	1,004	0	0	0	0	0	0	1,004
EGYPT	0	0	1,142	0	0	0	0	0	0	1,142
JAPAN	0	0	0	0	0	0	1,273	0	0	1,273
LEBANON	0	0	1,346	0	0	0	0	0	0	1,346
SUBTOTAL	0	0	3,492	0	0	0	1,273	0	0	4,765
GULF										
ALGERIA	1,785	0	0	0	0	0	0	0	0	1,785
BULGARIA	0	0	2,756	0	0	0	0	0	0	2,756
CHINA MAIN	3,470	0	0	0	0	0	0	0	0	3,470
COSTA RICA	0	0	496	0	0	0	171	0	0	667
GERMANY	0	0	0	0	0	0	2,094	0	0	2,094
GHANA	201	0	0	0	0	0	0	0	0	201
GREECE	0	0	0	0	0	0	575	0	0	575
ISRAEL	0	0	932	0	0	995	322	540	0	2,789
JAPAN	0	0	7,583	0	0	0	1,020	2,893	0	11,496
MALTA	148	0	0	0	0	0	0	0	0	148
MEXICO	772	0	1,003	0	0	0	976	0	0	2,751
MOROCCO	386	0	877	0	0	0	0	0	0	1,263
MOZAMBIQUE	0	0	511	0	0	0	0	0	0	511
NETHERLANDS	0	0	0	0	0	0	2,604	0	0	2,604
NORWAY	0	0	0	0	0	0	980	0	0	980
PANAMA	287	0	14	0	0	0	0	0	0	301
SAUDI ARABIA	0	0	1,187	0	0	0	0	0	0	1,187
SPAIN	0	0	1,054	0	0	0	1,626	0	0	2,680
TOGO	1,104	0	0	0	0	0	0	0	0	1,104
TUNISIA	193	0	0	0	0	0	0	0	0	193
USSR	716	0	17,074	0	0	0	0	0	0	17,790
VENEZUELA	986	0	0	0	0	0	0	0	0	986
SUBTOTAL	10,048	0	33,487	0	0	995	3,944	9,857	0	58,331
PACIFIC										
CHINA T	0	0	6,770	0	0	0	0	0	0	6,770
EGYPT	8,581	0	0	0	0	0	0	0	0	8,581
HONG KONG	462	0	0	0	0	0	0	0	0	462
JAPAN	735	0	2,518	0	0	0	311	0	0	3,564
KOREA REP	1,300	0	0	0	0	0	0	0	0	1,300
SUBTOTAL	11,078	0	9,288	0	0	0	311	0	0	20,677
INTERIOR										
MEXICO	322	0	150	0	0	0	1,235	1,118	0	2,825
SUBTOTAL	322	0	150	0	0	0	1,235	1,118	0	2,825
TOTALS	21,448	0	46,417	0	0	995	5,490	12,248	0	86,598

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/13/90 ADD	993 Y. CORN	FROM S. ATLANTIC TO ALGERIA
IN WEEK ENDING 02/14/91 ADD	450 HRW WHEAT	FROM S. TEXAS TO ETHIOPIA
IN WEEK ENDING 02/14/91 ADD	37 HRW WHEAT	FROM S. TEXAS TO ETHIOPIA
IN WEEK ENDING 02/14/91 ADD	735 NS WHEAT	FROM COLUMBIA R. TO JAPAN
IN WEEK ENDING 02/14/91 ADD	3 Y. CORN	FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/21/91

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	1,004	0	0	0	0	0	0	0	1,004
S. ATLANTIC	0	0	2,488	0	0	0	0	1,273	0	0	3,761
SUBTOTAL	0	0	3,492	0	0	0	0	1,273	0	0	4,765
GULF											
MISSISSIPPI	6,986	0	32,962	0	0	995	1,342	9,857	0	0	52,142
EAST GULF	0	0	14	0	0	0	0	0	0	0	14
N. TEXAS	3,062	0	0	0	0	0	2,602	0	0	0	5,664
S. TEXAS	0	0	511	0	0	0	0	0	0	0	511
SUBTOTAL	10,048	0	33,487	0	0	995	3,944	9,857	0	0	58,331
PACIFIC											
COLUMBIA R.	9,156	0	4,593	0	0	0	311	0	0	0	14,060
PUGET SOUND	1,922	0	4,695	0	0	0	0	0	0	0	6,617
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,078	0	9,288	0	0	0	311	0	0	0	20,677
INTERIOR											
INTERIOR	322	0	150	0	0	0	1,235	1,118	0	0	2,825
SUBTOTAL	322	0	150	0	0	0	1,235	1,118	0	0	2,825
TOTALS	21,448	0	46,417	0	0	995	5,490	12,248	0	0	86,598

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

JANUARY 1991

		Wheat		Barley		Canola		Corn		Soybeans		Total
		1,000 Metric Tons										
STOCKS IN STORE												
January 1, 1991		20.5		62.8		4.5		.3		.1		88.2
Receipts												
Vessel		-		-		-		-		-		-
Rail		-		-		-		-		9.3		9.3
Stock Adjustments		-		-		-		.1		-		-.1
Loss		-		-		-		-		-		-
Shipments												
Overseas		-		60.4		-		-		-		60.4
Canadian Domestic		-		.4		-		.2		8.8		9.4
Exports												
Saudi Arabia		60.4		-		-		-		-		60.4
STOCKS IN STORE												
January 31, 1990		20.5		2.0		4.5		-		.6		27.6

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, FEBRUARY 26 WITH MIXED AND MOSTLY HIGHER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING HAS IMPROVED FOR SOME INGREDIENTS AS COMPETING PRODUCTS PRICES GAIN STRENGTH. EXPORT INTEREST FOR SOME PRODUCTS HAS IMPROVED OVER THE LAST COUPLE OF WEEKS. DOMESTIC TRADE IS INCREASING, BUT WOULD STILL BE TERMED LIGHT TO MODERATE IN MOST AREAS FOR MODERATE SUPPLIES OF MOST PRODUCTS.

OILSEEDS: SOYBEAN MEAL TRADED MIXED AND MOSTLY HIGHER WITH PRICES SUPPORTED BY CONTINUED DRY CONDITIONS IN SOUTH AMERICAN GROWING REGIONS. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED FROM 1.50 PER TON LOWER AT INTERIOR ILLINOIS POINTS WHERE TUESDAY'S AVERAGE PRICE WAS 165.50 PER TON (3.76 PER UNIT OF PROTEIN), TO AN AVERAGE 7.40 PER TON HIGHER AT MINNEAPOLIS. ON A PER UNIT OF PROTEIN BASIS, PRICES FOR 44% SOYBEAN MEAL RANGED FROM 3.73 TO 4.05 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 9.88 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 1.00 PER TON LOWER TO 7.40 PER TON HIGHER WITH THE FULL ADVANCE AGAIN AT MEMPHIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND ADVANCED BY .30 TO 1.30 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 34.00-41.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.68 CENTS PER POUND, ADVANCED .40 PER POUND FOR THE WEEK AND MADE UP 38% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED 1.50 TO 5.00 PER TON HIGHER WITH THE FULL ADVANCE AT MEMPHIS. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 2.99 TO 4.72 PER UNIT. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 7.50 PER TON LOWER AT 125.00 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 5.00 LOWER AT 80.00 PER TON. SUNFLOWER OIL WAS UP 3/4 CENT AT 24 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.375 PER BUSHEL (OR 84.81 PER TON) UP 1/2 CENT FROM LAST WEEK'S PRICE. MOVEMENT IS REPORTED AS LIGHT TO MODERATE FROM FARM TO COUNTRY ELEVATORS THROUGHOUT THE STATE. CORN GLUTEN FEED, 21% PROTEIN, ADVANCED 8.00 PER TON AT INTERIOR ILLINOIS POINTS SUPPORTED BY GOOD EXPORT DEMAND. GLUTEN MEAL, 60% PROTEIN, PRICES WERE 2.50-5.00 PER TON HIGHER. YELLOW CORN HOMINY FEED PRICES TRENDED FROM 1.00-4.00 PER TON LOWER WITH THE FULL DECLINE AT INTERIOR ILLINOIS POINTS WHERE RUN TIME AND SUPPLIES ARE MORE THAN ADEQUATE FOR DEMAND.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MOSTLY HIGHER PRICE TRENDS. ON A PER UNIT OF PROTEIN BASIS, MEAT AND BONE MEAL IS NOW COMPETITIVE WITH SOYBEAN MEAL IN MOST TRADING LOCATIONS. SUPPLIES OF MOST PRODUCTS ARE MODERATE NOW AND MEETING MODERATE TO GOOD DEMAND. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 6.70 PER TON HIGHER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 201.70. PRICES RANGED FROM 197.50-205.00 ON TUESDAY, WITH LIGHT TO MODERATE TRADING ON 27 LOADS TUESDAY FOR MODERATE OFFERINGS AND MODERATE DEMAND FOR LIGHT TO MODERATE SUPPLIES. INCREASED DEMAND WAS BROUGHT ABOUT BY THE STRONGER SOY MARKET THIS WEEK AND REDUCED FEDERALLY INSPECTED SLAUGHTER. PRICES FOB TEXAS PANHANDLE WERE 3.95 PER TON HIGHER COMPARED TO WEEK AGO LEVELS AND CLOSED TUESDAY AT A PRICE RANGE OF 195.00-196.00 PER TON. SUPPLIES IN THE PANHANDLE WERE TERMED LIGHT TO MODERATE WITH EVEN LESS PRODUCT AVAILABLE THERE THAN IN THE CENTRAL US MARKET. BLOOD MEAL, 85% PROTEIN, PRICES WERE AT 317.00-325.00 PER TON IN BLENDER TRADING FOB CENTRAL US AND NO PACKER TRADING REPORTED. OFFERINGS AND SUPPLIES WERE LIGHT TO MODERATE WITH MODERATE TO GOOD DEMAND. TEXAS PANHANDLE PRICES WERE NOT WELL ESTABLISHED BUT A LOAD DID SELL TUESDAY AT 305.00 PER TON FOB. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES RANGED STEADY TO WEAK IN MOST AREAS. FEATHER MEAL, 80% PROTEIN, PRICES WERE UP 10.00-15.00 PER TON FROM WEEK AGO LEVELS AT MINNEAPOLIS AND ARKANSAS POINTS. THE SOYBEAN MEAL BASIS IN THE MEMPHIS AREA ADVANCED 15.00-17.00 PER TON AND THE SOY BOARD ADVANCED 5.00 PER TON AND THAT MADE FEATHER MEAL A GOOD VALUE AND EXPORT DEMAND WAS FAIR TO MODERATE AS WELL. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE 5.00 TO 10.00 PER TON LOWER AT EAST COAST AND GULF POINTS QUOTED AT 350.00-360.00 PER TON FOB GULF FOR OLD CROP MATERIAL AND 350.00-355.00 PER TON FOB EAST COAST. BUYERS AND SELLERS ARE IN DISAGREEMENT FOR THE PRICE OF NEW CROP CONTRACTS WITH PRODUCT OFFERED AT 340.00-350.00 WITH BIDS OF 320.00. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR FEBRUARY-MARCH SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL AND EASTERN PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE MIXED, RANGING FROM 1.00 PER TON LOWER AT MINNEAPOLIS TO 5.00 PER TON HIGHER AT MEMPHIS. BULK MIDDINGS CLOSED AT 72.00 PER TON AT KANSAS CITY AND 63.00 PER TON AT MINNEAPOLIS. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED SLIGHTLY LOWER WITH TRADING SLOW AS MODERATE SUPPLIES MET MOSTLY LIGHT FEEDMILL AND DAIRY DEMAND FOR FEBRUARY AND MARCH DELIVERY.

MOLASSES: FEEDING CANE MOLASSES WAS STEADY THIS PAST WEEK. SUPPLIES WERE LIMITED IN MOST LOCATIONS, HOWEVER THAT WAS OFFSET BY FAIRLY LIGHT DEMAND FROM FEEDLOTS. SUGARBEET MOLASSES HAS BEEN CONTRACTED.

ALFALFA PRODUCTS: ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 160.00-165.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 26 1991	FEB 19 1991	FEB 27 1990	FEEDSTUFFS AND MARKETS	FEB 26 1991	FEB 19 1991	FEB 27 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	165.50	167.00	158.25
KANSAS CITY	176.10	174.20	167.60
MEMPHIS	178.00	179.00	169.00
MINNEAPOLIS	164.20	156.80	155.50
ST. LOUIS	186.00	183.00	167.00

MEAT AND BONE MEAL

CENTRAL U.S.	200.00	190.00	N/Q
LOS ANGELES	225.00	225.00	235.00
MINNEAPOLIS	210.00	190.00	200.00
PORTLAND	210.00	212.50	220.00
SAN FRANCISCO	215.00	215.00	220.00
ST LOUIS	204.00	211.00	197.50

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	189.00	187.50	178.75
DECATUR	179.00	177.50	168.75
KANSAS CITY	185.60	183.20	178.10
LOS ANGELES	216.20	214.70	203.00
MEMPHIS	188.00	189.00	179.00
MINNEAPOLIS	174.20	166.80	166.50
N CALIF PTS	216.70	214.70	205.00
PORTLAND	210.70	209.90	197.50

FISH MEAL, 62% PROTEIN

DOMESTIC			
EAST COAST	352.50	357.50	387.50
GULF COAST	355.00	362.50	380.00
WEST COAST	287.50	287.50	295.00

ANIMAL FAT

KANSAS CITY	10.5	11.0	11.5
MINNEAPOLS	11.3	11.0	11.8
SAN FRANCISCO	10.4	10.5	12.3

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	163.00	160.00	N/Q
KANSAS CITY	143.00	139.00	167.50
MEMPHIS	122.50	117.50	150.00
PORTLAND	193.50	192.00	219.50

FEATHER MEAL

ARKANSAS PTS	180.00	170.00	200.00
MINNEAPOLIS	210.00	195.00	215.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	125.00	132.50	120.00
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CORN GLUTEN FEED

ILLINOIS PTS.	111.50	103.50	103.50
KANSAS CITY	105.00	105.00	110.00

SUNFLOWER MEAL 32% PROTEIN

MINNEAPOLIS	80.00	85.00	90.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	245.00	242.50	245.00
KANSAS CITY	250.00	245.00	255.00

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	158.90	158.90	129.90
LAWRENCEBURG	137.00	136.00	115.00

SOYBEAN OIL

DECATUR	21.68	21.28	21.26
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BREWERS' DRIED GRAINS

MILWAUKEE	112.50	112.50	87.50
ST. LOUIS	96.50	98.50	95.00

SUNFLOWER OIL

MINNEAPOLIS	24.00	23.25	23.25
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MALT SPROUTS

CHI-MILWAUKEE	66.50	66.50	85.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 26 1991	FEB 19 1991	FEB 27 1990	FEEDSTUFFS AND MARKETS	FEB 26 1991	FEB 19 1991	FEB 27 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	72.00	72.50	79.00	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	67.00	68.00	72.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	119.50	119.50	139.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	103.00	103.50	110.50	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	103.50	104.50	111.50	PORTLAND	130.00	129.50	141.50
PORTLAND	90.50	92.00	98.50	TOLEDO	107.50	107.50	129.00
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	58.00	58.50	71.00	BALTIMORE	90.00	90.00	72.50
KANSAS CITY	72.00	72.50	79.00	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	90.00	85.00	100.00	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	63.00	64.00	68.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	74.00	70.00	79.00	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	58.00	56.50	51.00	CORN, NO. 2 YELLOW			
CALIFORNIA	89.00	89.00	N/Q	ILLINOIS PTS.	89.60	88.75	88.90
SOUTHWEST				KANSAS CITY	87.60	86.90	86.20
LOUISIANA	46.00	50.00	47.50	OMAHA	82.30	81.40	82.30
TEXAS	46.50	51.00	49.00				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	125.00	125.00	N/Q	DULUTH	89.60	90.00	91.70
N CALIF				PORTLAND	114.50	115.00	110.50
MILLS	123.00	123.00	128.00	OATS, NO. 2 HEAVY			
				TOLEDO	72.50	68.10	85.60
				MINNEAPOLIS	72.50	75.00	93.75
HOMINY FEED				SORGHUM NO. 2			
ILLINOIS PT	81.00	85.00	86.00	FT WORTH	95.00	94.00	86.00
KANSAS CITY	80.00	81.00	85.00	KANSAS CITY	86.10	84.30	79.40
LOS ANGELES	123.00	123.00	127.50	TEXAS HIGH			
N CALIF PTS	123.00	123.00	127.50	PLAINS	92.00	91.50	80.00
ST LOUIS	98.00	98.00	91.00				

1/ PELLETS.

2/ REGROUND.

N/Q - NO QUOTE

DISCNT - DISCONTINUED

FEEDSTUFFS: U.S. EXPORTS, JULY 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	AUG	JULY	AUG	OCT-AUG	OCT-AUG	
	1990	1990	1989	1989-90	1988-89	
Wheat By-Products, Bran, Etc:	N/A	3,401	2,808	N/A	58,138	
Rice Bran.....	2,528	9,244	2,851	63,408	41,720	
Beet Pulp.....	39,259	29,240	18,894	518,096	634,237	
Brewers' and Distillers'....	17,348	18,675	41,630	319,990	318,556	
Hay.....	58,961	51,861	51,427	523,015	499,035	
Oilseed Cake and Meal:						
Linseed	3,986	155	0	18,711	46,314	
Corn.....	17,502	23,100	7,435	108,985	41,399	
Cottonseed.....	848	671	623	14,527	19,474	
Soybean.....	287,486	261,659	160,688	4,347,919	4,509,763	
Meat Meal and Tankage.....	10,325	7,010	6,309	94,483	73,142	
Fish Meal.....	N/A	N/A	N/A	N/A	N/A	
Alfalfa Hay Cubes.....	11,513	15,475	20,805	173,861	290,636	
Alfalfa Meal Sun-Cured.....	36	466	218	2,082	6,595	
Alfalfa Meal Dehydrated.....	955	555	998	7,375	4,180	
Corn Gluten Feed.....	670,008	409,428	440,842	4,949,617	4,309,273	
Corn Gluten Meal.....	34,959	40,833	28,786	360,961	298,089	
Feather Meal.....	3,077	2,313	401	31,146	7,720	
Dog and Cat Food.....	18,993	15,864	10,743	168,333	134,894	
Poultry Feeds, Prepared.....	12,937	9,759	27,022	189,114	276,083	
Dairy Feeds, Prepared.....	9,211	7,367	1,425	73,227	14,060	
Livestock Feeds.....	67,780	55,089	37,232	560,026	457,175	
Corn By-Products.....	93,526	33,019	125,730	951,530	1,309,450	
Animal Feed, Other.....	7,678	12,122	8,314	85,149	155,277	
Citrus Pulp Pellets.....	0	834	2,961	456,801	693,310	

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, AUGUST 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	AUG	JULY	AUG	OCT-AUG	OCT-AUG	
	1990	1990	1989	1989-90	1988-89	
Molasses.....	N/A	N/A	65,959	N/A	578,524	
Wheat millfeeds.....	1,289	472	12,450	58,830	184,319	
Beet Pulp.....	0	0	289	43	2,221	
Hay.....	4,161	3,696	4,456	47,865	113,011	
Oilseed Cake and Meal:						
Linseed.....	43	102	800	7,009	10,124	
Cottonseed and Soybean....	8,993	0	2,849	37,681	11,662	
Tankage.....	2,042	1,459	6,978	38,117	26,010	
Fish Meal and Solubles.....	N/A	N/A	N/A	N/A	N/A	
Mixed Feeds.....	0	0	7,130	25,757	148,673	
Other By-Products Feeds.....	4,344	1,731	1,472	96,881	72,580	

SOURCE: BUREAU OF THE CENSUS

United States Department of Agriculture

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HIGHLIGHTS:

GRAIN AND BEAN PRICES SHARPLY HIGHER FOR THE WEEK. WHEAT 6 TO 21 CENTS HIGHER; CORN 2 TO 6 CENTS HIGHER; SORGHUM 2 TO 15 CENTS HIGHER; SOYBEANS 13 TO 18 CENTS HIGHER. GOOD EXPORT DEMAND FOR WHEAT THIS WEEK. DRY WEATHER IN U.S. HARD RED WINTER WHEAT AREAS SUPPORTED PRICES. EGYPT'S UPCOMING PL480 WHEAT TENDER ALSO BOOSTED PRICES. U.S.S.R. BACK IN WHEAT MARKET. CORN PRICES FOLLOWED SOYBEAN PRICES SHARPLY HIGHER. FUND BUYING ON THE BOARD AND DRYNESS IN GREAT PLAINS AREAS GAVE MOST SUPPORT TO CORN PRICES. PLANTING INTENTIONS FOR 1991 FAILED TO HALTER DEMAND. SOYBEAN PRICES SHARPLY HIGHER AS DRY CONDITIONS CONTINUE IN SOUTHERN BRAZIL'S BEAN AREAS. EXPECTATIONS THAT FOOD AID WILL BE SENT TO MID-EAST COUNTRIES STRENGTHENED MARKETS. OPTIMISTIC OUTLOOK FOR RELATIVELY CHEAP GRAIN PRICES SINCE THE END OF GULF WAR. WINTER RALLY FOR GRAIN PRICES GAINED MOMENTUM PAST TWO WEEKS BUT MOSTLY HIGHER SINCE SEASONAL LOW FALL HARVEST PERIOD.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 11-12 CENTS AT 2.90 3/4-2.95 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 21-13 CENTS AT 2.85-2.87 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 5 1/2 CENTS AT 2.95-2.98 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 10-11 CENTS AT 3.17-3.20 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 3 1/2 AT 2.47 1/2-2.52 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 6 CENTS AT 2.37-2.38 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 5 1/2-2 CENTS AT 2.41 1/2-2.45 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS HAD NO QUOTE. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.50.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 2 CENTS AT 4.31-4.40 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 5-15 CENTS AT 4.60-4.80 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 18 1/2-14 CENTS AT 6.01 1/2-6.07 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 15 3/4 CENTS AT 5.92 1/2-5.97 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 2.50-.50 AT 166.00-172.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE UNCHANGED AT 23 1/2 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MARCH 6, 1991			MARCH 7, 1990
		DOLLARS PER BUSHEL			
WHEAT	MARCH	MAY	JULY	SEP	MARCH
CHICAGO	2.74	2.83 3/4	2.94 1/4	3.02 1/2	3.81
KANSAS CITY	2.82 1/2	2.86	2.93 3/4	2.99 3/4	3.77 1/2
MINNEAPOLIS N. SPRING	2.76 3/4	2.85 3/4	2.94 1/2	3.02	3.68 1/2
CORN					
CHICAGO	2.46 1/4	2.56	2.63 1/4	2.63 1/4	2.43
SOYBEANS	MARCH	MAY	JULY	AUG	MARCH
CHICAGO	5.93 3/4	6.03	6.16 3/4	6.20 3/4	5.76 3/4
SOYBEAN OIL	MARCH	MAY	JULY	SEP	MARCH
CHICAGO	22.56	23.88	23.19	23.25	22.12
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	170.50	173.30	176.90	178.70	163.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 03/07/91	1/ 02/28/91	1/ 03/08/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	22.99	22.08	23.04
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.55	2.45	2.58
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	169.00	167.50	164.75
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.00	3.97	3.92
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.55	6.42	6.50
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.04	5.88	5.89
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	51	54	61

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ DECEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 1, 1991	MARCH 4, 1991	MARCH 5, 1991	MARCH 6, 1991	MARCH 7, 1991	MARCH 8, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.87 1/2-2.90 1/2	2.89-2.92	2.94 1/2-2.97 1/2	2.94-2.98	2.90 3/4-2.95 3/4	4.02 1/2-4.05 1/2
#1 HRW 13% PROT.	2.92 1/2-3.00 1/2	2.93-3.02	2.98 1/2-3.07 1/2	3.00-3.10	2.96 3/4-3.06 3/4	4.01 1/2-4.04 1/2
#1 SRW	2.66 1/2-3.02 1/2	2.68-2.80	2.73 1/2-2.85 1/2	2.73-2.85	2.69 3/4-2.81 3/4	3.86 1/2-3.91 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.21 3/4-3.25 3/4	3.25-3.27	3.26 1/2-3.29 1/2	3.26-3.28	3.22-3.23	4.26 1/2-4.28 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.75-2.80	2.82-2.83	2.84-2.86	2.83-2.85	2.80-2.82	3.82
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.64-2.74	2.66-2.80 3/4	2.70 1/2-2.85	2.69-2.83 3/4	2.67 3/4-2.82 1/4	3.83 1/2-3.95 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.58-2.76	2.60 1/2-2.78	2.65-2.82 1/2	2.63 1/2-2.82	2.64-2.80 1/2	3.69 1/2-3.93 1/2
#2 SW	2.56	2.58-2.60	2.62-2.64	2.63	2.61 1/2	3.70 1/2-3.74 1/2
ST LOUIS (T)						
#2 SRW	2.77-2.79	2.79	2.83-2.88	2.83-2.87	2.85-2.87	3.94-3.96
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.91 1/2-2.98 1/2	2.98 1/4-3.01 1/4	2.98-3.01	2.98 3/4-3.01 3/4	2.95-2.98	3.90 3/4-3.96 3/4
#1 DNS 14% PROT.	2.92 1/2-2.98 1/2	2.98 1/4-3.01 1/4	2.98-3.01	2.98 3/4-3.01 3/4	2.95-2.98	3.90 3/4-3.96 3/4
#1 DNS 15% PROT.	3.08 1/2-3.18 1/2	3.16 1/4-3.19 1/4	3.11-3.19	3.11 3/4-3.19 3/4	3.08-3.16	3.90 3/4-3.96 3/4
#1 HAD (MILLING)	3.30-3.65	3.30-3.65	3.30-3.55	3.30-3.55	3.30-3.55	4.05-4.20
PORTLAND (R&T)						
#1 SWW	3.12-3.15	3.17-3.18	3.14-3.16	3.18-3.21	3.17-3.20	3.80-3.83
#1 HRW ORD. PROT.	3.23-3.25	3.25-3.27	3.29-3.32	3.29-3.31	3.27-3.28	4.18-4.23
#1 DNS 14% PROT.	3.53-3.56	3.57-3.61	3.59-3.63	3.60-3.63	3.57-3.59	4.28-4.30
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

GRAINS, MARKETS, AND GRADE	MARCH 1, 1991	MARCH 4, 1991	MARCH 5, 1991	MARCH 6, 1991	MARCH 7, 1991	MARCH 8, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.47 3/4-2.52 3/4	2.48-2.53	2.48 1/2-2.53 1/2	2.48-2.53	2.47 1/2-2.52 1/2	2.39 1/2-2.44 1/2
OMAHA #2 Y (T)	2.35-2.36	2.36	2.36-2.37	2.36-2.38	2.37-2.38	2.28-2.30
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.41 3/4-2.55 3/4	2.44-2.58	2.44-2.58 1/2	2.44-2.60	2.43 1/2-2.59 1/2	2.40 1/2-2.52 1/2
#2 Y (15 DAYS)	2.41 3/4-2.55 3/4	2.44-2.58	2.44-2.58 1/2	2.44-2.60	2.43 1/2-2.59 1/2	2.40 1/2-2.50 1/2
*TOLEDO #2 Y (T)	2.39-2.44	2.42-2.45	2.40 1/2-2.45 1/2	2.42-2.45	2.41 1/2-2.45	2.40 1/2-2.43
ST. LOUIS #2 Y (T)	2.59	2.60-2.61	2.62	2.62-2.63	2.62	2.54-2.56
*MINN. #2 Y (R&T)	2.35 3/4	2.37	2.37 1/2	2.37	2.36 1/2	2.39 1/2
MEMPHIS #2 (T)	2.59-2.70	2.60-2.68	2.60-2.69	2.60-2.73	2.59-2.72	2.55-2.60
OATS						
*TOLEDO #2 W (T)	1.07-1.32	1.07-1.39	1.07-1.40	1.07-1.40	1.07-1.39	1.27-1.57
MINNEAPOLIS #2 (R)	N/Q	N/Q	1.32	1.32	N/Q	1.57-1.59
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.40-2.50	2.40-2.50	2.40-2.50	2.40-2.50	2.40-2.50	2.75-2.90
DULUTH #2 O/B FD (R)	2.15	2.15	2.15	2.16	2.16	2.23
PORTLAND #2 (R&T)	2.71-2.74	2.69-2.74	2.69-2.76	2.69-2.81	2.69-2.81	2.54-2.64
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.88-2.93
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.92-2.93
SORGHUM						
KANSAS CITY #2 Y (R)	4.33-4.42	4.36-4.45	4.37-4.46	4.36-4.45	4.31-4.40	3.87-3.96
S. PANHANDLE #2 (R)	N/Q	N/Q	4.70-5.00	4.60-4.80	4.60-4.80	4.05-4.10
LOS ANGELES #2 Y (R)	5.65-5.70	5.68-5.73	5.69-5.74	5.68-5.73	5.65-5.70	5.08-5.13
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.84 1/2-5.86 3/4	5.88-5.90 1/4	5.93-5.95 1/4	5.92-5.94	5.90 1/2-5.92 1/2	5.80 1/2-5.84 1/2
#1 Y (15 DAYS)	5.84 1/2-5.86 3/4	5.88-5.90 1/4	5.93-5.95 1/4	5.92-5.94	5.90 1/2-5.92 1/2	5.80 1/2-5.84 1/2
*TOLEDO #1 Y (T)	5.82 1/2-5.86 1/2	5.87 1/2-5.90	5.92 1/2-5.95	5.90-5.92	5.88-5.90	5.70-5.82 1/2
MINN. #1 Y (R&T)	5.77 1/2	5.81	5.86	5.83	5.81 1/2	5.75 1/2
ILL. PROC. #1 Y (T)	5.92-6.02 1/2	5.96 1/2-6.06	6.06-6.10 1/2	6.03-6.09	6.01 1/2-6.07	5.87 1/2-5.90 1/2
MEMPHIS #1 Y (T)	6.02-6.04	6.05-6.08	6.10-6.11	6.08-6.10	6.07-6.10	5.96-5.98
KANSAS CITY #1 Y (R)	5.87 1/2-5.92 1/2	5.90-5.95	5.95-6.00	5.92-5.97	5.92 1/2-5.97 1/2	5.76 1/2-5.81 1/2
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 6, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.53-2.57	-	5.95-5.97	-	2.76-2.84	-
OHIO VALLEY	2.58-2.62	-	6.02-6.06	-	2.80	-
CENT. BLUEGRASS	2.60-2.65	-	5.79-5.82	-	2.53-2.55	-
TENNESSEE						
WESTERN	2.46-2.55	3.95-4.23	5.76-5.96	-	2.64-2.86	-
MIDDLE	2.52-2.72	4.30	5.87-5.98	-	2.79-2.83	-
SOUTH CAROLINA						
ANDERSON	-	-	5.68	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.76	4.05	5.78-5.94	-	2.69-2.72	-
NORFOLK	-	-	5.98	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.18-2.31	-	5.60-5.75	-	-	-
CENTRAL	2.24-2.38	-	5.59-5.81	-	-	-
EASTERN	2.30-2.51	-	5.66-5.89	-	-	-
ILLINOIS						
NORTHERN	2.36-2.44	-	5.74-5.84	-	-	-
CENTRAL	2.41-2.50	-	5.83-5.96	-	2.61-2.63	-
SOUTHERN	2.42-2.54	4.20-4.36	5.83-5.97	-	2.58-2.70	-
MISSOURI						
CENTRAL	2.31-2.39	3.43-4.13	5.67-5.80	-	2.35-2.61	-
NORTHEAST	2.34-2.54	4.23-4.48	5.84-5.97	-	2.67-2.68	-
SOUTHEAST	2.55-2.60	4.63-4.66	5.88-6.07	-	2.55-2.60	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.55	-	-	2.64-2.71	-	-
EASTERN	2.23-2.52	3.40-3.90	-	2.40-2.59	-	-
KANSAS						
SOUTHWEST	2.35-2.39	3.77-3.86	5.51-5.58	2.42-2.48	-	-
KANSAS CITY	2.51-2.54	4.34-4.41	5.96-5.99	2.88-2.90	2.68-2.72	-
NEBRASKA						
GRAND ISLAND	2.32	3.96	5.60	2.54	-	-
BEATRICE	2.29	4.00	5.60	2.57	-	-
COLUMBUS	2.32	3.95	5.65	2.61	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.24	-	5.55	-	-	1.10
VERMILLION	2.21	-	5.63	-	-	1.10
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.74	-	-	-
MARIANNA	-	-	5.95	-	-	-
BLACKWELL	-	-	5.73	-	-	-
OKLAHOMA						
BEAVER	2.36	3.92	-	2.50	-	-
MUSKOGEE	2.51	-	5.43	2.51	-	-
LAWTON	-	-	-	2.57	-	-
TEXAS						
CANADIAN RIVER	2.41-2.45	3.97-4.05	-	2.50-2.54	-	-
PLAINVIEW TRI.	2.45-2.52	4.00-4.30	5.10-5.36	2.44-2.61	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.38-3.40	5.68-5.73	-	-	-	-
STOCKTON	-	-	-	3.08-3.11	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.36-2.37	-	5.81-5.82	-	-	-
NORTHERN IOWA	2.53-2.57	-	5.94-5.98	-	-	-
SOUTHERN IOWA	2.54-2.57	-	5.93-5.99	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.53-2.58	-	5.93-5.99	-	2.85-2.92	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA		MARCH 1, 1991	MARCH 4, 1991	MARCH 5, 1991	MARCH 6, 1991	MARCH 7, 1991	MARCH 8, 1990						
<hr/>													
WHEAT													
DULUTH													
NO.2 DNS.14% PROT.		2.92	1/2-2.98	1/2	2.98	1/4-3.01	1/4	2.98	3/4-3.01	3/4	3.90	3/4-3.96	3/4
EAST COAST													
NO. 2 SRW		2.89	2.91	2.95	2.94			2.92			3.32-3.37		
GULF													
NO.2 HRW ORD. PROT.		3.20	3/4-3.26	3/4	3.26	1/2-3.27	1/2	3.27-3.28	3.22	3/4-3.23	3/4	4.26	1/2
NO.2 SRW	B	3.04-3.05	3.07-3.08	3.09	1/2-3.11			3.07-3.10	3.12-3.15		4.18	1/2-4.23	1/2
NO.2 DNS 14% PROT. B	B	N/Q	N/Q	N/Q	N/Q			N/Q	N/Q		N/Q		
PACIFIC NORTHWEST													
NO.2 HRW ORD, PROT.		3.30	3.33	3.37	3.43			3.39	3.39		4.24		
NO.2 DNS 14% PROT.		3.64	3.68	3.71	3.72			3.71	3.71		4.33		
NO.2 OR BETTER SW		3.10	3.17	3.17	3.22			3.22	3.22		3.88		
CORN, NO. 2 YELLOW													
EAST COAST		2.65	2.66	2.67	2.66			2.66	2.66		2.68		
GULF	B	2.75-2.78	2.77-2.79	2.77	1/2-2.80			2.79-2.81	2.78	1/2-2.80	1/2	2.72-2.74	
PACIFIC N.W. NO. 3		3.06	3.09	3.11	3.11			3.11	3.12		3.03	1/4	
SORGHUM, NO.2 YELLOW													
GULF	B	4.94	4.96	4.97	4.97			4.98	4.97		4.53		
GULF	R	5.00	5.02	5.03	5.02			5.02	5.01		4.58		
SOYBEANS, NO.2 YELLOW													
EAST COAST		6.10	6.13	6.21	6.18			6.17	6.17		6.05		
GULF	B	6.18	1/2-6.23	6.27-6.29	6.22	1/2-6.25		6.23	1/2-6.26		6.14-6.15		
BARLEY NO.2													
DULUTH		2.15	2.15	2.15	2.16			2.16	2.16		2.23		
EAST COAST		1.90	1.90	1.90	1.90			1.90	1.90		2.10		
PACIFIC NORTHWEST		2.66	2.66	2.66	2.66			2.66	2.66		2.72		

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/28/91	02/21/91	03/01/90		
WHEAT	29,674	21,461	28,828	757,401	961,095
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	995	1,372	69,955	61,499
FLAXSEED	0	0	0	0	0
CORN	44,962	47,189	38,888	855,545	1,258,378
SORGHUM	5,077	5,521	4,567	105,350	153,591
SOYBEANS	14,291	12,248	25,212	301,522	387,620
SUNFLOWER	0	0	0	0	0
TOTAL	94,004	87,414	98,867	2,089,785	2,822,405

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING FEB 28, 1991

- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	2,785	ISRAEL	568
JAMAICA	170	JAPAN	5,675
KOREA REP	595	NETHERLANDS	1,969
UN KINGDOM	1,304		
INTERIOR			
MEXICO	1,225		
TOTAL			14,291

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING FEB 28, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	950	0	0	0	0	950
GULF	1,633	10,777	1,989	0	0	2,879	0	17,278
PACIFIC	3,487	1,141	0	0	6,818	0	0	11,446
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	5,120	11,918	2,939	0	6,818	2,879	0	29,674

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 02/28/91

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	TOTALS
ATLANTIC									
ALGERIA	950	0	1,299	0	0	0	0	0	2,249
SPAIN	0	0	2,844	0	0	0	0	0	2,844
USSR	0	0	1,678	0	0	0	0	0	1,678
SUBTOTAL	950	0	5,821	0	0	0	0	0	6,771
GULF									
ALGERIA	5,702	0	0	0	0	0	0	0	5,702
CHINA MAIN	1,617	0	0	0	0	0	0	0	1,617
CHINA T	0	0	1,364	0	0	0	0	2,785	4,149
COSTA RICA	0	0	819	0	0	0	0	0	819
ECUADOR	717	0	0	0	0	0	0	0	717
GUATEMALA	385	0	0	0	0	0	0	0	385
HAITI	119	0	0	0	0	0	0	0	119
ISRAEL	1,347	0	322	0	0	0	302	568	2,539
JAMAICA	0	0	0	0	0	0	0	170	170
JAPAN	0	0	3,419	0	0	0	895	5,675	9,989
KOREA REP	0	0	648	0	0	0	0	595	1,243
MALTA	309	0	0	0	0	0	0	0	309
MEXICO	776	0	3,039	0	0	0	1,061	0	4,876
MOZAMBIQUE	0	0	118	0	0	0	0	0	118
NETHERLANDS	0	0	0	0	0	0	0	1,969	1,969
PERU	121	0	0	0	0	0	0	0	121
SENEGAL	0	0	0	0	0	0	217	0	217
UN KINGDOM	0	0	0	0	0	0	0	1,304	1,304
USSR	5,615	0	23,123	0	0	0	0	0	28,738
VENEZUELA	570	0	0	0	0	0	0	0	570
SUBTOTAL	17,278	0	32,852	0	0	0	2,475	13,066	65,671
PACIFIC									
CHINA T	926	0	3,559	0	0	0	0	0	4,485
EGYPT	5,832	0	0	0	0	0	0	0	5,832
JAPAN	0	0	2,211	0	0	0	944	0	3,155
KOREA REP	842	0	0	0	0	0	0	0	842
PHILIPPINES	3,846	0	0	0	0	0	0	0	3,846
SUBTOTAL	11,446	0	5,770	0	0	0	944	0	18,160
INTERIOR									
MEXICO	0	0	425	94	0	0	1,658	1,225	3,402
SUBTOTAL	0	0	425	94	0	0	1,658	1,225	3,402
TOTALS	29,674	0	44,868	94	0	0	5,077	14,291	94,004

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 08/23/90 ADD	40 HRS WHEAT	FROM COLUMBIA R. TO KOREA REP
IN WEEK ENDING 02/21/91 ADD	772 Y. CORN	FROM N. ATLANTIC TO USSR
IN WEEK ENDING 02/21/91 ADD	31 Y. SORGHUM	FROM INTERIOR TO MEXICO
IN WEEK ENDING 02/21/91 ADD	13 HRW WHEAT	FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/28/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	950	0	5,821	0	0	0	0	0	0	0	6,771
SUBTOTAL	950	0	5,821	0	0	0	0	0	0	0	6,771
GULF											
MISSISSIPPI R.	7,471	0	32,852	0	0	0	1,622	13,066	0	0	55,011
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	9,807	0	0	0	0	0	853	0	0	0	10,660
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	17,278	0	32,852	0	0	0	2,475	13,066	0	0	65,671
PACIFIC											
COLUMBIA R.	10,165	0	2,211	0	0	0	944	0	0	0	13,320
PUGET SOUND	1,281	0	3,559	0	0	0	0	0	0	0	4,840
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,446	0	5,770	0	0	0	944	0	0	0	18,160
INTERIOR											
INTERIOR	0	0	425	94	0	0	1,658	1,225	0	0	3,402
SUBTOTAL	0	0	425	94	0	0	1,658	1,225	0	0	3,402
TOTALS	29,674	0	44,868	94	0	0	5,077	14,291	0	0	94,004

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of February 20, 1991

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mil Bu	Mil Cwt.		Million Bushels			1,000 Bales	Mil. Cwt.
Reserves - 1978	0.1								
- 1979	0.2								
- 1980	6.3								
- 1981	6.5								
- 1982	10.9	0.1			0.1				
- 1983	1.2								
1984 Crop									
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,158.7	358.9	201.0	159.1	5.4			
Redeemed	307.1	1,158.2	60.5	33.9	91.7	3.4			
Acquired by CCC	535.2	1,633.8	286.8	160.6	67.3	2.0			
Reserve	0.2	366.1	11.6	6.5	0.1	0.0			
Outstanding	0.0	0.6	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.6	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.5	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	329.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.2
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8
1989 Crop									
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	113.1	919.3	20.7	11.6	24.0	1.8	0.6	208.7	3,715.4
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.2	0.7	0.2	0.1	0.0	0.0	0.0	0.2	15.6
1990 Crop									
Put Under Loan	400.6	1,028.5	21.1	11.8	33.3	1.5	0.2	229.8	3,118.7
Redeemed	64.8	102.1	3.8	2.1	13.5	0.2	0.0	21.2	1,309.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	335.8	926.4	17.3	9.7	19.8	1.3	0.2	208.6	1,809.5
Tot Reg Outstand	336.1	928.3	17.5	9.8	19.9	1.3	0.2	208.8	1,826.3
Total in Reserve	25.5	366.3	11.6	6.5	0.3	0.0			49.6

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.7; Acq. 0.0; Outstanding 0.3

ELS/1990 Under Loan 10.8; Redeemed 2.5; Acq. 0.0; Outstanding 8.3

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:

1982 RESERVE CROPS OF CORN AND BARLEY; 1985 RESERVE CROPS OF WHEAT;

1986 CROPS OF WHEAT AND BARLEY; 1987 CROPS OF CORN.

ASCS/CAD/2-28-91

GRAINS: UNITED STATES EXPORTS, OCTOBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	OCT 90	SEPT 90	OCT 89	JUN-OCT 1989-90	JUN-OCT 1988-89
WHEAT.....	2,153.4	2,763.0	2,326.6	11,783.8	15,898.3
WHEAT FLOUR*.....	196.3	178.1	170.9	752.4	863.7
WHEAT PRODUCTS:*					
BULGAR WHEAT.....	0.7	0.3	6.8	3.5	10.4
OTHER WHEAT PRODUCTS....	6.5	N/A	5.8	12.3	11.9
MACARONI.....	1.4	1.0	1.1	5.5	4.3
OATS	1.0	1.8	1.3	5.4	6.6
BARLEY.....	N/A	N/A	100.9	N/A	855.3
RYE.....	2.1	1/	0.2	4.5	17.5
FLAXSEED.....	1.4	0.8	0.8	6.8	2.5
				SEP-OCT 1989-90	SEP-OCT 1988-89
CORN.....	2,747.6	2,702.0	4,438.7	5,449.5	7,328.8
SORGHUM.....	449.6	462.6	856.8	912.2	1,814.7
				SEP-OCT 1989-90	SEP-OCT 1988-89
SOYBEANS.....	810.3	7.0	2,019.9	1,568.8	2,510.4

*CONVERSION FACTOR TO CONVERT TO APPROXIMATE GRAIN EQUIVALENT: WHEAT FLOUR 1.368
WHEAT BULGUR 1.152, OTHER WHEAT PRODUCTS (NOT AVAILABLE), AND MACARONI 1.422.

1/ LESS THAT 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

GRAINS: UNITED STATES IMPORTS, OCTOBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	OCT 90	SEPT 90	OCT 89	JUN-OCT 1989-90	JUN-OCT 1988-89
WHEAT:					
EDIBLE.....	1/	0.8	15.8	1/	79.9
INEDIBLE.....	1/	1/	9.5	1/	51.9
OATS.....	1/	0.0	76.9	1/	470.4
BARLEY.....	6.4	2.6	4.4	31.4	88.1
RYE.....	8.3	10.7	0.2	30.1	0.2
				SEP-OCT 1989-90	SEP-OCT 1988-89
CORN.....	4.4	0.7	7.8	5.1	8.8

1/ LESS THAN 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MARCH 5 WITH GENERALLY STEADY TO FIRM TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH MOSTLY MODERATE SUPPLIES. SOME EXPORT INTEREST WAS EVIDENT AS WORLD FOREIGN POLICY SITUATION BECOMES LESS VOLATILE.

OILSEEDS: SOYBEAN MEAL PRICES WERE MIXED AND GENERALLY SLIGHTLY HIGHER FOLLOWING AN ADVANCING CHICAGO BOARD. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED FROM 1.00 PER TON LOWER AT MEMPHIS TO 5.00 PER TON HIGHER AT INTERIOR ILLINOIS POINTS WHERE TUESDAY'S AVERAGE PRICE WAS 170.50 PER TON (3.88 PER UNIT OF PROTEIN). HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.38 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, AND RANGED FROM 1.00 PER TON LOWER AT MEMPHIS TO 3.50 PER TON HIGHER AT INTERIOR ILLINOIS POINTS (3.80 PER UNIT OF PROTEIN). AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND ADVANCED BY .80 TO 1.80 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 34.00-42.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 23.23 CENTS PER POUND, ADVANCED 1.55 PER POUND FOR THE WEEK AND MADE UP 40% OF THE VALUE OF A BUSHEL OF SOYBEANS, PARTIALLY VERIFYING NEWS OF INCREASED EXPORT INTEREST FOR THE OIL. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED MOSTLY 1.00-4.00 PER TON LOWER EXCEPT MEMPHIS WHICH WAS 2.50 PER TON HIGHER. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 3.05 AT MEMPHIS TO 4.70 AT PORTLAND, WHERE PRICES WERE SUPPORTED BY GOOD FEEDMILL DEMAND. CALIFORNIA POINTS SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN HAD NO TRADES OF OLD CROP, RESALE MATERIAL AND SOME NEW CROP FOR AUGUST-DECEMBER SHIPMENT AT 102.00 PER TON FOB CENTRAL SAN JOAQUIN VALLEY MILLS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 5.00 PER TON LOWER AT 120.00 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 5.00 HIGHER AT 85.00 PER TON. SUNFLOWER OIL WAS UP 1 1/4 CENT AT 25 1/2 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH MOSTLY STEADY PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.445 PER BUSHEL (OR 87.31 PER TON) UP 7 CENTS FROM LAST WEEK'S PRICE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO FIRM AT KANSAS CITY AND INTERIOR ILLINOIS POINTS RESPECTIVELY, SUPPORTED BY GOOD EXPORT AND DOMESTIC DEMAND.

ANIMAL PROTEINS: ON A PER UNIT OF PROTEIN BASIS, MEAT AND BONE MEAL IS NOW SLIGHTLY HIGHER COMPARED WITH SOYBEAN MEAL IN MOST TRADING LOCATIONS. SUPPLIES OF MOST PRODUCTS ARE MODERATE NOW AND MEETING MODERATE TO AND IN SOME CASES GOOD DEMAND. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 2.50 PER TON HIGHER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 204.25. PRICES RANGED FROM 202.50-207.00 ON 49 LOADS TRADED TUESDAY. PRICES FOB TEXAS PANHANDLE WERE 3.00 PER TON HIGHER COMPARED TO WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 198.50 PER TON ON SALES OF 37 LOADS TUESDAY RANGING FROM 197.00-200.00 PER TON. BLOOD MEAL, 85% PROTEIN, PRICES WERE AT 320.00-322.00 PER TON IN PACKER TRADING FOB CENTRAL US ON 12 LOADS TRADED TUESDAY. OFFERINGS WERE LIGHT TO MODERATE WITH MODERATE TO HEAVY DEMAND, MOST NOTABLY FROM TURKEY GROWERS WHO ARE STARTING TO PLACE POULTS ON FEED. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES RANGED STEADY TO WEAK IN MOST AREAS WITH VERY LIGHT DEMAND REPORTED. FEATHER MEAL, 80% PROTEIN, PRICES WERE UP 10.00-15.00 PER TON FROM WEEK AGO LEVELS AT ARKANSAS POINTS TO TRADE AT 195.00-205.00 PER TON AT MIDWEEK. THIS INCREASE WAS BROUGHT ABOUT BY SEVERAL FACTORS WHICH INCLUDE INCREASED SOYBEAN MEAL PRICES, INTEREST IN THE SOUTHEAST FOR MEAL, AND REPORTS THAT A MAJOR JOBBER WAS CAUGHT SHORT OF SUPPLIES. ON A PER UNIT OF PROTEIN BASIS, FEATHER MEAL COMPETES FAVORABLY WITH MEAT AND BONE MEAL AND BLOOD MEAL. OLD CROP MATERIAL FOB GULF WAS OFFERED AT 350.00-360.00 PER TON WHILE FOB EAST COAST OLD CROP MATERIAL WAS OFFERED AT 350.00-355.00 PER TON. NEW CROP CONTRACT TRADES WERE REPORTED AT 335.00 PER TON FOB GULF THIS WEEK AFTER BUYERS AND SELLERS HAD VASTLY DIFFERENT IDEAS LAST WEEK. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR MARCH SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE STEADY TO WEAK IN VERY QUIET TRADING WITH A WEAKER UNDERTONE EVIDENT. ON THE EAST COAST, THE BUFFALO, NEW YORK MIDDS MARKET AVERAGED 1.50 PER TON HIGHER DUE TO SOME REDUCTION IN GRIND SCHEDULES AND JOBBERS GOING AHEAD AND TAKING POSITIONS IN THE MARKET WHERE THEY WERE HESITANT TO DO SO IN THE RECENT PAST. BULK MIDDINGS CLOSED AT 71.00 PER TON AT KANSAS CITY AND 63.00 PER TON AT MINNEAPOLIS. ON THE WEST COAST, WHEAT MILLRUM PRICES TRENDED SLIGHTLY LOWER WITH TRADING SLOW AS ADEQUATE SUPPLIES COVERED LIMITED FEEDMILL AND DAIRY DEMAND FOR NEARBY DELIVERY.

MOLASSES: FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

ALFALFA PRODUCTS: ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 160.00-165.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH 5 1991	FEB 26 1991	MARCH 6 1990	FEEDSTUFFS AND MARKETS	MARCH 5 1991	FEB 26 1991	MARCH 6 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	170.50	165.50	162.25	CENTRAL U.S.	202.50	200.00	N/Q
KANSAS CITY	176.90	176.10	168.60	LOS ANGELES	230.00	225.00	242.50
MEMPHIS	177.00	178.00	168.00	MINNEAPOLIS	215.00	210.00	205.00
MINNEAPOLIS	165.00	164.20	159.90	PORTLAND	210.00	210.00	220.00
ST. LOUIS	188.00	186.00	167.00	SAN FRANCISCO	220.00	215.00	225.00
				ST LOUIS	207.50	204.00	200.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	192.50	189.00	183.50	DOMESTIC			
DECATUR	182.50	179.00	173.50	EAST COAST	352.50	352.50	387.50
KANSAS CITY	186.40	185.60	178.10	GULF COAST	355.00	355.00	380.00
LOS ANGELES	218.50	216.20	205.40	WEST COAST	287.50	287.50	295.00
MEMPHIS	187.00	188.00	178.00				
MINNEAPOLIS	175.00	174.20	170.90	ANIMAL FAT			
N CALIF PTS	218.00	216.70	206.90				
PORTLAND	212.00	210.70	200.40	KANSAS CITY	10.5	10.5	11.5
				MINNEAPOLIS	10.8	11.3	11.8
				SAN FRANCISCO	10.2	10.4	12.2
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	159.00	163.00	181.00				
KANSAS CITY	141.00	143.00	167.50	ARKANSAS PTS	193.00	180.00	190.00
MEMPHIS	125.00	122.50	145.00	MINNEAPOLIS	227.50	210.00	220.00
PORTLAND	192.50	193.50	222.50				
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	120.00	125.00	120.00				
				ILLINOIS PTS.	112.00	111.50	105.00
SUNFLOWER MEAL 32% PROTEIN				KANSAS CITY	105.00	105.00	110.00
MINNEAPOLIS	85.00	80.00	85.00				
				CORN GLUTEN MEAL 60% PROTEIN			
SOYBEAN OIL							
DECATUR	23.23	21.68	22.85	ILLINOIS PTS.	245.00	245.00	232.50
				KANSAS CITY	250.00	250.00	250.00
SUNFLOWER OIL							
MINNEAPOLIS	25.25	24.00	24.75	DISTILLERS' DRIED GRAINS			
				ILLINOIS PTS.	158.40	158.90	128.40
				LAWRENCEBURG	138.00	137.00	115.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH 5 1991	FEB 26 1991	MARCH 6 1990	FEEDSTUFFS AND MARKETS	MARCH 5 1991	FEB 26 1991	MARCH 6 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	71.00	72.00	72.00	KANSAS CITY	112.00	112.00	136.00
MINNEAPOLIS	67.00	67.00	70.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	119.50	119.50	139.00
				ALFALFA CENTER 1/	92.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	101.00	103.00	107.50	KANSAS CITY	105.00	105.00	125.00
N CALIF PTS	100.50	103.50	108.50	PORTLAND	128.50	130.00	141.50
PORTLAND	89.00	90.50	96.50	TOLEDO	107.50	107.50	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	59.50	58.00	71.50	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	71.00	72.00	72.00	UPPER MISSVR	94.75	94.75	80.00
MEMPHIS	90.00	90.00	94.00	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	63.00	63.00	66.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	72.00	74.00	77.00	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	57.50	58.00	52.00	CORN, NO. 2 YELLOW			
CALIFORNIA	87.50	89.00	N/Q	ILLINOIS PTS.	91.60	89.60	89.90
SOUTHWEST				KANSAS CITY	89.60	87.60	87.30
LOUISIANA	47.50	46.00	47.50	OMAHA	84.40	82.30	82.10
TEXAS	45.00	46.50	49.00				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	120.00	125.00	N/Q	DULUTH	89.60	89.60	92.50
N CALIF MILLS	120.00	123.00	N/Q	PORTLAND	116.50	114.50	113.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	81.00	81.00	90.00	TOLEDO	77.50	72.50	88.40
KANSAS CITY	80.00	80.00	88.00	MINNEAPOLIS	82.50	72.50	100.00
LOS ANGELES	123.00	123.00	128.50				
N CALIF PTS	123.00	123.00	128.50	SORGHUM NO. 2			
ST LOUIS	98.00	98.00	95.00	FT WORTH	95.00	95.00	89.00
				KANSAS CITY	88.10	86.10	79.20
				TEXAS HIGH PLAINS	97.00	92.00	81.50

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

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MARCH 15, 1991

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HIGHLIGHTS:

WHEAT AND CORN PRICES HIGHER, SOYBEANS SHARPLY LOWER FOR THE WEEK. WHEAT 1 TO 8 CENTS HIGHER; CORN 1 TO 5 CENTS HIGHER; SORGHUM STEADY TO 5 CENTS HIGHER IN TEXAS, 1 CENT LOWER IN KANSAS CITY; SOYBEANS 15 TO 18 CENTS LOWER. WHEAT PRICES MODERATELY HIGHER FOR THE WEEK. STRENGTH CAME FROM GOOD EXPORT DEMAND FROM U.S.S.R., JAPAN, AND EGYPT. U.S.D.A. BASICALLY OUT OF EEP FUNDING, HOWEVER, NEW LEGISLATION ALREADY IN CONGRESS COULD BE PASSED EARLY NEXT WEEK. THIS GIVES HOPE THAT CHINA WILL RETURN TO THE MARKET IN EARLY SPRING FOR SUMMER NEEDS. RAINS AND FORECASTS OF MORE RAINS IN WESTERN PLAINS TEMPERED UPTURNS TO SOME EXTENT. CORN PRICES ALSO HIGHER AS MEXICO JUMPED INTO THE MARKET. LACK OF MOISTURE IN THE CORN BELT CAUSED CONCERN BUT RAIN AND SNOW OVER A LARGE PART OF THE AREA THIS WEEK. MORE MOISTURE NEEDED. SPILLOVER FROM STRENGTH IN WHEAT PRICES SUPPORTED HIGHER CORN PRICES. SOYBEAN PRICES SUBSTANTIALLY LOWER FOR THE WEEK. HIGHER ESTIMATES IN U.S.D.A. STOCK REPORT AND HARVEST IN BRAZIL GETTING UNDERWAY AND THEIR CROP USUALLY GOES DIRECTLY INTO WORLD SUPPLY CHANNELS. BOTH SOYOIL AND SOYMEAL SUFFERED PRICE DECLINES. SOME LATE WEEK EXPORT ORDERS BUT RELATIVELY SMALL VOLUME.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 1 3/4 CENTS AT 2.92 1/2-2.97 1/2 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 3-4 CENTS AT 2.88-2.91 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 1 1/2-2 1/2 CENTS AT 2.96 1/2-3.00 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 8-6 CENTS AT 3.25-3.26 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 2 1/4 CENTS AT 2.49 3/4-2.54 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 2 CENTS AT 2.39-2.40 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 3 1/2-1 CENTS AT 2.45-2.46 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS WERE .131 PER CWT. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.50.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 1 CENT AT 4.30-4.39 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM NC-UP 5 CENTS AT 4.60-4.85 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 16 1/2-21 CENTS AT 5.85-5.86 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 18 1/2 CENTS AT 5.74-5.79 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 4.50 AT 161.50-167.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE 1 3/4 HIGHER AT 25 1/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MARCH 13, 1991				MARCH 14, 1990
		DOLLARS PER BUSHEL				
WHEAT	MARCH	MAY	JULY	SEP	MARCH	
CHICAGO	2.79	2.88 1/4	2.97 1/4	3.05 1/4	3.81	
KANSAS CITY	2.86 1/2	2.89 3/4	2.96 3/4	3.02	3.78	
MINNEAPOLIS N. SPRING	2.80	2.88 1/4	2.97 1/4	3.04 1/2	3.69	
CORN						
CHICAGO	2.51 1/4	2.58 1/2	2.66 1/2	2.67 1/4	2.43 3/4	
SOYBEANS	MARCH	MAY	JULY	AUG	MARCH	
CHICAGO	5.86 1/2	5.94 1/2	6.08 1/4	6.13 1/4	5.72 1/2	
SOYBEAN OIL	MARCH	MAY	JULY	AUG	MARCH	
CHICAGO	21.94	22.14	22.47	22.61	21.52	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	169.30	171.90	175.90	177.90	163.40	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 03/14/91	1/ 03/07/91	1/ 03/15/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.89	22.99	23.25
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.43	2.55	2.60
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	164.50	169.00	163.75
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.89	4.00	3.90
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.32	6.55	6.50
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.86	6.04	5.92
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	46	51	58

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ DECEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 8, 1991	MARCH 11, 1991	MARCH 12, 1991	MARCH 13, 1991	MARCH 14, 1991	MARCH 15, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.91 3/4-2.96 3/4	2.89 3/4-2.94 3/4	2.96 1/4-3.01 1/4	2.97 3/4-3.02 3/4	2.92 1/2-2.97 1/2	3.99 1/2-4.02 1/2
#1 HRW 13% PROT.	2.97 3/4-3.07 3/4	2.96 3/4-3.05 3/4	3.03 1/4-3.12 1/4	3.04 3/4-3.13 3/4	2.99 1/2-3.08 1/4	3.98 1/2-4.01 1/2
#1 SRW	2.70 3/4-2.82 3/4	2.68 3/4-2.80 3/4	2.75 1/4-2.87 1/4	2.76 3/4-2.88 3/4	2.71 1/2-2.83 1/2	3.83 1/2-3.88 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.23 1/2	3.21-3.22	3.28 1/4-3.29 1/4	3.30-3.31	3.24-3.25	4.23 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.81-2.83	2.79-2.81	2.85-2.87	2.87-2.89	2.81-2.83	3.80-3.85
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.70 1/2-2.83 1/2	2.66 1/2-2.80 1/2	2.74 1/4-2.87	2.74-2.88 1/4	2.70 1/2-2.83 1/2	3.84 1/2-3.96 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.65-2.81 1/2	2.62-2.78 1/2	2.68 1/2-2.85	2.69 1/2-2.86 1/2	2.64 1/2-2.81 1/2	3.72-3.84 1/2
#2 SW	2.62 1/2-2.65 1/2	2.59 1/2	2.66	2.67-2.67 1/2	2.63 1/2-2.63 1/2	3.67-3.69 1/2
ST LOUIS (T)						
#2 SRW	2.88-2.89	2.85-2.86	2.92-2.93	2.93-2.95	2.88-2.91	3.85-3.91
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.93-3.03	2.92 1/2-2.95 1/2	2.98 3/4-3.01 3/4	3.00 1/4-3.03 1/4	2.96 1/2-2.99 1/2	3.89 3/4-3.93 3/4
#1 DNS 14% PROT.	2.93-3.03	2.92 1/2-2.96 1/2	2.98 3/4-3.02 3/4	3.00 1/4-3.04 1/4	2.96 1/2-3.00 1/2	3.89 3/4-3.93 3/4
#1 DNS 15% PROT.	3.08-3.16	3.11 1/2-3.13 1/2	3.17 3/4-3.19 3/4	3.15 1/4-3.24 1/4	3.11 1/2-3.17 1/2	3.89 3/4-3.93 3/4
#1 HAD (MILLING)	3.30-3.55	3.30-3.55	3.30-3.55	3.30-3.55	3.30-3.55	4.05-4.15
PORTLAND (R&T)						
#1 SWW	3.19-3.21	3.18-3.20	3.20-3.24	3.26-3.28	3.25-3.27	3.75-3.77
#1 HRW ORD. PROT.	3.28-3.29	3.26-3.27	3.31-3.32	3.34-3.35	3.29	4.20-4.21
#1 DNS 14% PROT.	3.58-3.60	3.58-3.60	3.62-3.65	3.64-3.66	3.61-3.63	4.26-4.27
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

GRAINS, MARKETS, AND GRADE	MARCH 8, 1991	MARCH 11, 1991	MARCH 12, 1991	MARCH 13, 1991	MARCH 14, 1991	MARCH 15, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.49-2.54	2.47 1/2-2.52 1/2	2.51 1/4-2.56 1/4	2.51 1/2-2.56 1/2	2.49 3/4-2.54 3/4	2.40 1/4-2.45 1/4
OMAHA #2 Y (T)	2.38-2.39	2.36-2.38	2.38-2.41	2.38-2.42	2.39-2.40	2.33-2.35
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.47-2.61	2.44 1/2-2.59	2.49 1/4-2.63 1/4	2.50-2.63	2.48 3/4-2.61 3/4	2.45 3/4-2.57 1/4
#2 Y (15 DAYS)	2.47-2.61	2.44 1/2-2.59	2.49 1/4-2.63 1/4	2.50-2.63	2.48 3/4-2.61 1/4	2.45 3/4-2.56 1/4
*TOLEDO #2 Y (T)	2.43-2.49	2.41 1/2-2.44	2.43 1/2-2.48	2.45 1/2-2.48	2.45-2.46	2.46 1/2-2.49 1/2
ST. LOUIS #2 Y (T)	2.64	2.61-2.62	2.64-2.65	2.65-2.66	2.63-2.64	2.59-2.60
*MINN. #2 Y (R&T)	2.38	2.39 1/2	2.43 1/4	2.43 1/2	2.41 3/4	2.45 1/4
MEMPHIS #2 (T)	2.61-2.73	2.58-2.71	2.62-2.75	2.62-2.75	2.61-2.74	2.59-2.64
OATS						
*TOLEDO #2 W (T)	1.10-1.41	1.07-1.38	1.07-1.40	1.15-1.41	1.13 1/2-1.40	1.37-1.54
MINNEAPOLIS #2 (R)	N/Q	N/Q	1.30	1.37	1.31	1.56
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.40-2.50	2.40-2.50	2.40-2.50	2.40-2.50	2.40-2.50	2.75-2.90
DULUTH #2 O/B FD (R)	2.16	2.16	2.16	2.14	2.14	2.28
PORTLAND #2 (R&T)	2.69-2.81	2.69-2.81	2.69-2.81	2.69-2.83	2.69-2.81	2.59-2.66
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.88-2.93
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.93-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.34-4.43	4.29-4.38	4.36-4.45	4.31-4.40	4.30-4.39	3.92-4.00
S. PANHANDLE #2 (R)	4.60-4.95	4.60-4.75	4.60-4.85	4.60-4.85	4.60-4.85	3.97-4.15
LOS ANGELES #2 Y (R)	5.68-5.73	5.63-5.68	5.68-5.73	5.67-5.72	5.66-5.71	5.15-5.20
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.98 1/2-6.00 1/4	5.83 3/4-5.86	5.82 3/4-5.85 1/4	5.84 1/2-5.86 1/2	5.71-.573 3/4	5.83 1/2-5.91
#1 Y (15 DAYS)	5.98 1/2-6.00 1/4	5.83 3/4-5.86	5.82 3/4-5.85 1/4	5.84 1/2-5.86 1/2	5.71-5.73 3/4	5.83 1/2-5.89
*TOLEDO #1 Y (T)	5.96-6.01 1/2	5.81-5.84	5.80-5.93	5.81-5.84 1/2	5.67-5.71	5.71-5.85
MINN. #1 Y (R&T)	5.89 1/2	5.79 3/4	5.78 3/4	5.79 1/2	5.66	5.82
ILL. PROC. #1 Y (T)	6.07 1/2-6.15 1/2	5.97-6.02	5.96-5.98 1/2	5.94 1/2-5.99 1/2	5.85-5.86	5.89-5.94
MEMPHIS #1 Y (T)	6.16-6.18	6.03-6.06	6.03-6.05	6.03-6.05	5.92-5.93	6.00-6.01
KANSAS CITY #1 Y (R)	6.00 1/2-6.05 1/2	5.85 3/4-5.90 3/4	5.84 3/4-5.89 3/4	5.87 1/2-5.92 1/2	5.74-5.79	5.81-5.86
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS
MONTHLY AVERAGE

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	FEB 1991	JAN 1990	FEB 1990
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	2.77	2.71	4.14
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	2.88	2.83	4.13
KANSAS CITY.....R	NO.1 SOFT RED WINTER	2.61	2.56	3.99
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.10	3.03	4.38
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	2.68	2.63	3.95
*CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	2.53	2.50	3.92
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.52	2.37	3.86
*TOLEDO.....T	NO.2 SOFT WHITE	2.40	2.37	3.74
ST. LOUIS.....T	NO.2 SOFT RED WINTER	2.64	2.61	4.00
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	2.85	2.82	4.06
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	2.85	2.83	4.06
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	3.05	3.04	4.05
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	3.55	3.49	4.12
PORTLAND.....R-T	NO.1 SOFT WHITE	3.03	2.92	4.11
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.15	3.10	4.30
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	3.49	3.51	4.33
RYE				
MINNEAPOLIS.....R	NO.2	2.42	2.52	2.20
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.95	2.95	3.00
KANSAS CITY.....R	NO.2 YELLOW	2.43	2.39	2.37
OMAHA.....T	NO.2 YELLOW	2.28	2.24	2.25
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.44	2.39	2.41
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.43	2.39	2.38
*TOLEDO.....T	NO.2 YELLOW	2.36	2.31	2.48
ST. LOUIS.....T	NO.2 YELLOW	2.50	2.46	2.48
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.26	2.24	2.29
MEMPHIS.....T	NO.2 YELLOW	2.60	2.55	2.60
OATS				
*TOLEDO.....T	NO.2 WHITE	1.12	1.12	1.37
MINNEAPOLIS.....R	NO.2 HEAVY	1.18	1.22	1.40
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.38	2.33	3.02
DULUTH.....	NO.2 OR BETTER FEED	2.15	2.09	2.20
PORTLAND.....R-T	NO.2	2.70	2.66	2.73
STOCKTON.....R	NO.2	2.85	2.84	2.89
LOS ANGELES.....R	NO.2	2.88	2.87	2.93
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.21	4.12	3.84
SOUTH PANHANDLE .T	NO.2 YELLOW	4.57	4.49	4.02
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	5.50	5.49	5.09
SOYBEANS				
*CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	5.70	5.63	5.66
*CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	5.69	5.63	5.65
*TOLEDO.....T	NO.1 YELLOW	5.67	5.56	5.54
*MINNEAPOLIS....R-T	NO.1 YELLOW	5.60	5.52	5.48
ILL. PROCESSOR...T	NO.1 YELLOW	5.85	5.76	5.85
MEMPHIS.....T	NO.1 YELLOW	5.90	5.85	5.58
KANSAS CITY.....R	NO.1 YELLOW	5.75	5.68	5.64
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	N/A	N/A	N/A

1/ REVISED

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 13, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.58-2.60	-	5.89-5.91	-	2.83-2.87	-
OHIO VALLEY	2.62-2.66	-	5.94-6.01	-	2.82	-
CENT. BLUEGRASS	2.63-2.67	-	5.67-5.77	-	2.57-2.58	-
TENNESSEE						
WESTERN	2.48-2.57	4.11-4.29	5.67-5.90	-	2.67-2.89	-
MIDDLE	2.56-2.74	4.34	5.79-5.91	-	2.77-2.87	-
SOUTH CAROLINA						
ANDERSON	-	-	5.61	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.79	4.05	5.82-5.89	-	2.73-2.74	-
NORFOLK	-	-	5.90	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.21-2.34	-	5.52-5.67	-	-	-
CENTRAL	2.29-2.42	-	5.55-5.73	-	-	-
EASTERN	2.34-2.50	-	5.64-5.85	-	-	-
ILLINOIS						
NORTHERN	2.41-2.48	-	5.70-5.78	-	-	-
CENTRAL	2.44-2.52	-	5.77-5.88	-	2.70-2.75	-
SOUTHERN	2.44-2.57	4.23-4.36	5.78-5.90	-	2.66-2.75	-
MISSOURI						
CENTRAL	-	-	-	-	-	-
NORTHEAST	-	-	-	-	-	-
SOUTHEAST	-	-	-	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.58	-	-	2.70-2.75	-	-
EASTERN	2.26-2.52	3.40-3.90	-	2.44-2.64	-	-
KANSAS						
SOUTHWEST	2.54-2.58	4.35-4.44	5.86-5.91	2.92-2.94	2.72-2.75	-
KANSAS CITY	2.38-2.43	3.82-3.91	5.45-5.51	2.46-2.52	-	-
NEBRASKA						
GRAND ISLAND	2.34	4.00	5.54	2.58	-	-
BEATRICE	2.31	4.07	5.52	2.59	-	-
COLUMBUS	2.34	3.96	5.56	2.64	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MFTCHELL	2.24	-	5.45	-	-	1.12
VERMILLION	2.24-2.26	-	5.55	-	-	1.15-1.20
SOUTHWEST ARKANSAS						
DUMAS	-	-	5.67	-	-	-
MARIANNA	-	-	5.86	-	-	-
BLACKWELL	-	-	5.69	-	-	-
OKLAHOMA						
BEAVER	2.38	3.89	-	2.47	-	-
MUSKOGEE	2.56	-	5.34	2.53	-	-
LAWTON	-	-	-	2.59	-	-
TEXAS						
CANADIAN RIVER	2.42-2.47	3.95-4.05	-	2.47-2.55	-	-
PLAINVIEW TRI.	2.48-2.58	4.05-4.34	5.10-5.25	2.50-2.64	-	-
WEST COAST CALIFORNIA						
LOS ANGELES 1/	3.38-3.41	5.67-5.72	-	-	-	-
STOCKTON	-	-	-	3.11-3.14	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.46	-	5.81	-	-	-
NORTHERN IOWA	2.57-2.60	-	5.92-5.94	-	-	-
SOUTHERN IOWA	2.57-2.62	-	5.90-5.96	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.58-2.61	-	5.91-5.95	-	2.88-2.96	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MARCH 8, 1991	MARCH 11, 1991	MARCH 12, 1991	MARCH 13, 1991	FEBRUARY 14, 1991	FEBRUARY 15, 1990	AVERAGE FEB 1991
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	2.93-3.03	2.92 1/2-2.96 1/2	2.98 3/4-3.02 3/4	3.00 1/4-3.04 1/4	2.96-3.00 1/2	3.89 3/4-3.93 3/4	2.85
EAST COAST							
NO. 2 SRW	2.93	2.90	2.96	2.97	2.93	3.31-3.36	2.75
GULF							
NO.1 HRW ORD, PROT.R	3.23 3/4-3.24 3/4	3.21 3/4-3.22 3/4	3.28 1/4-3.29 1/4	3.29 3/4-3.30 3/4	3.24 1/2-3.25 1/2	4.23 1/2	3.10
NO.2 SRW	3.13-3.18	3.07 1/2-3.13 1/2	3.17-3.21	3.20-3.23	3.15 1/2-3.18 1/2	4.08-4.11	2.89
NO.2 DNS 14% PROT.B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	3.36	3.23	3.34	3.40	3.42	4.24	3.23
NO.2 DNS 14% PROT.	3.68	3.67	3.66	3.71	3.72	4.32	3.58
NO.2 OR BETTER SW	3.22	3.22	3.23	3.27	3.31	3.86	3.07
CORN, NO. 2 YELLOW							¢
EAST COAST	2.67	2.73	2.77	2.77	2.65	2.72	2.60
GULF	2.80-2.81	2.77 1/2-2.78	2.82-2.83	2.80 1/2-2.81 1/2	2.79-2.81	2.75	2.70
PACIFIC NORTHWEST	3.10 1/2	3.12	3.09 1/2	3.13 1/4	3.13 1/2	3.04 3/4	3.04
SORGHUM, NO.2 YELLOW							
GULF	5.01	4.96	5.01	5.02	4.96	4.56	4.76
GULF	4.98	4.94	5.04	5.04	5.01	4.67	4.82
SOYBEANS, NO.2 YELLOW							
EAST COAST	6.25	6.10	6.09	6.10	5.96	6.06	5.91
GULF	6.32-6.34	6.18-6.19	6.17-6.18	6.16 1/2-6.18	6.05-6.10	6.16-6.18	6.06
BARLEY NO.2							
DULUTH	2.16	2.16	2.16	2.14	2.14	2.28	2.15
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10	1.90
PACIFIC NORTHWEST	2.66	2.66	2.66	2.61	2.61	2.76	2.68

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	03/07/91	02/28/91	03/08/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	17,026	31,111	22,017	775,864	983,112
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	0	0	69,955	61,499
FLAXSEED	0	0	0	0	0
CORN	47,582	44,962	40,529	903,127	1,298,907
SORGHUM	6,071	5,272	5,411	111,616	159,002
SOYBEANS	16,511	14,291	17,524	318,033	405,144
SUNFLOWER	0	0	0	0	0
TOTAL	87,190	95,636	85,481	2,178,607	2,907,886

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAR 07, 1991

- 1,000 BUSHELS -

S. ATLANTIC				
JAPAN	1,398			
MISSISSIPPI R.				
BELGIUM	2,042	DOMINION REP	199	
JAPAN	1,569	KOREA REP	488	
NETHERLANDS	3,383	SPAIN	4,058	
UN KINGDOM	2,094			
N. TEXAS				
MEXICO	477			
INTERIOR				
MEXICO	803			
TOTAL			16,511	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAR 07, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	219	8,531	0	0	0	53	0	8,805
PACIFIC	967	0	0	0	7,254	0	0	8,221
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	1,186	8,531	0	0	7,254	53	0	17,026

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING 03/07/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC											
ALGERIA	0	0	2,137	0	0	0	0	0	0	0	2,137
JAPAN	0	0	0	0	0	0	0	1,398	0	0	1,398
SURINAME	0	0	106	0	0	0	0	0	0	0	106
SUBTOTAL	0	0	2,243	0	0	0	0	1,398	0	0	3,641
GULF											
ALGERIA	882	0	0	0	0	0	0	0	0	0	882
ANGOLA	0	0	181	0	0	0	0	0	0	0	181
BELGIUM	0	0	0	0	0	0	0	2,042	0	0	2,042
COLOMBIA	1,073	0	0	0	0	0	0	0	0	0	1,073
DOMINICN REP	0	0	1,168	0	0	0	0	199	0	0	1,367
EGYPT	0	0	429	0	0	0	0	0	0	0	429
GUATEMALA	232	0	25	0	0	0	0	0	0	0	257
HONDURAS	0	0	6	0	0	0	0	0	0	0	6
ISRAEL	0	0	679	0	0	0	359	0	0	0	1,038
JAMAICA	0	0	443	0	0	0	0	0	0	0	443
JAPAN	0	0	6,180	0	0	0	1,183	1,569	0	0	8,932
JORDAN	0	0	2,008	0	0	0	0	0	0	0	2,008
KOREA REP	0	0	853	0	0	0	0	488	0	0	1,341
MALTA	0	0	427	0	0	0	0	0	0	0	427
MEXICO	0	0	0	0	0	0	2,760	477	0	0	3,237
NETHERLANDS	0	0	0	0	0	0	0	3,383	0	0	3,383
SPAIN	0	0	0	0	0	0	591	4,058	0	0	4,649
SUDAN	0	0	0	0	0	0	443	0	0	0	443
SURINAME	103	0	0	0	0	0	0	0	0	0	103
SYRIA	0	0	801	0	0	0	0	0	0	0	801
TUNISIA	919	0	0	0	0	0	0	0	0	0	919
TURKEY	0	0	0	0	0	0	304	0	0	0	304
UN KINGDOM	0	0	0	0	0	0	0	2,094	0	0	2,094
USSR	5,541	0	23,291	0	0	0	0	0	0	0	28,832
VENEZUELA	55	0	0	0	0	0	0	0	0	0	55
SUBTOTAL	8,805	0	36,491	0	0	0	5,640	14,310	0	0	65,246
PACIFIC											
ALGERIA	981	0	0	0	0	0	0	0	0	0	981
BANGLADESH	1,153	0	0	0	0	0	0	0	0	0	1,153
CHINA T	1,352	0	2,232	0	0	0	0	0	0	0	3,584
EGYPT	3,813	0	0	0	0	0	0	0	0	0	3,813
JAPAN	0	0	2,145	0	0	0	0	0	0	0	2,145
KOREA REP	0	0	4,312	0	0	0	0	0	0	0	4,312
PHILIPPINES	922	0	0	0	0	0	0	0	0	0	922
SUBTOTAL	8,221	0	8,689	0	0	0	0	0	0	0	16,910
INTERIOR											
MEXICO	0	0	159	0	0	0	431	803	0	0	1,393
SUBTOTAL	0	0	159	0	0	0	431	803	0	0	1,393
TOTALS	17,026	0	47,582	0	0	0	6,071	16,511	0	0	87,190

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 02/28/91 ADD 1437 HRW WHEAT FROM S. TEXAS TO USSR
IN WEEK ENDING 02/28/91 ADD 195 Y. SORGHUM FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND FORT AREA

REPORTED IN WEEK ENDING 03/07/91

- 1,000 BUSHELS -

REGION FORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,243	0	0	0	0	1,398	0	0	3,641
SUBTOTAL	0	0	2,243	0	0	0	0	1,398	0	0	3,641
GULF											
MISSISSIPPI R.	1,295.	0	36,279	0	0	0	2,913	13,833	0	0	54,320
EAST GULF	0	0	0	0	0	0	443	0	0	0	443
N. TEXAS	7,510	0	0	0	0	0	2,284	477	0	0	10,271
S. TEXAS	0	0	212	0	0	0	0	0	0	0	212
SUBTOTAL	8,805	0	36,491	0	0	0	5,640	14,310	0	0	65,246
PACIFIC											
COLUMBIA R.	8,221	0	2,232	0	0	0	0	0	0	0	10,453
FUGET SOUND	0	0	6,457	0	0	0	0	0	0	0	6,457
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,221	0	8,689	0	0	0	0	0	0	0	16,910
INTERIOR											
INTERIOR	0	0	159	0	0	0	431	803	0	0	1,393
SUBTOTAL	0	0	159	0	0	0	431	803	0	0	1,393
TOTALS	17,026	0	47,582	0	0	0	6,071	16,511	0	0	87,190

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

FEB, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE WHEAT	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ATLANTIC								
ALGERIA	0	0	1,849	0	0	0	0	1,849
SUBTOTAL	0	0	1,849	0	0	0	0	1,849
GULF								
ALGERIA	0	3,942	918	0	0	5,426	0	10,286
BENIN	270	305	0	0	0	0	0	575
CHINA MAIN	0	1,574	8,563	0	0	0	0	10,137
COLOMBIA	0	1,068	0	0	0	0	0	1,068
DOMINICH REP	346	193	0	0	0	39	0	578
ECUADOR	0	1,316	0	0	0	0	0	1,316
EL SALVADOR	455	0	0	0	0	0	0	455
ETHIOPIA	0	487	95	0	73	0	0	655
GHANA	201	0	0	0	0	0	0	201
GRENADA	91	0	0	0	0	0	0	91
GUATEMALA	0	0	231	0	0	154	0	385
HAITI	119	0	0	0	0	0	0	119
HONDURAS	0	319	0	0	0	0	0	319
ISRAEL	0	1,347	0	0	0	0	0	1,347
JORDAN	0	1,801	0	0	0	0	0	1,801
MALTA	309	0	148	0	0	0	0	457
MEXICO	776	772	0	0	0	0	0	1,548
MOROCCO	0	0	386	0	0	0	0	386
NETHERLANDS	129	0	0	0	0	0	0	129
PANAMA	166	0	121	0	0	0	0	287
PERU	0	121	0	0	0	0	0	121
SRI LANKA	1,929	0	0	0	0	0	0	1,929
TOGO	1,031	0	0	0	0	0	73	1,104
TRINIDAD	158	0	200	0	0	0	0	358
TUNISIA	0	916	0	0	0	906	0	1,822
USSR	0	10,847	0	0	0	0	0	10,847
VENEZUELA	1,065	0	141	0	0	350	0	1,556
ZAIRE	0	551	0	0	0	0	0	551
SUBTOTAL	7,045	25,559	10,803	0	73	6,875	73	50,428
PACIFIC								
BANGLADESH	0	0	0	0	1,003	0	0	1,003
CHINA T	884	1,406	0	0	135	0	0	2,425
EGYPT	0	0	0	0	17,242	0	0	17,242
HONG KONG	154	54	0	0	254	0	0	462
JAPAN	2,706	4,468	0	0	3,307	0	0	10,481
KOREA REP	826	1,509	0	0	2,352	0	0	4,687
PHILIPPINES	3,244	0	0	0	602	0	0	3,846
THAILAND	285	540	0	0	76	0	0	901
SUBTOTAL	8,099	7,977	0	0	24,971	0	0	41,047
INTERIOR								
MEXICO	0	744	0	0	0	0	0	744
SUBTOTAL	0	744	0	0	0	0	0	744
GRAND TOTAL	15,144	34,280	12,652	0	25,044	6,875	73	94,068
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

FEB, 1991

- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWRENCE								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	899	0	0	0	0	899
S. ATLANTIC	0	0	950	0	0	0	0	950
SUBTOTAL	0	0	1,849	0	0	0	0	1,849
GULF								
MISSISSIPPI R.	7,045	2,384	10,708	0	0	6,875	73	27,085
EAST GULF	0	0	95	0	73	0	0	168
N. TEXAS	0	21,251	0	0	0	0	0	21,251
S. TEXAS	0	1,924	0	0	0	0	0	1,924
SUBTOTAL	7,045	25,559	10,803	0	73	6,875	73	50,428
PACIFIC								
COLUMBIA R.	6,818	7,977	0	0	23,049	0	0	37,844
PUGET SOUND	1,281	0	0	0	1,922	0	0	3,203
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,099	7,977	0	0	24,971	0	0	41,047
INTERIOR								
INTERIOR	0	744	0	0	0	0	0	744
SUBTOTAL	0	744	0	0	0	0	0	744
FEB, 1991	15,144	34,280	12,652	0	25,044	6,875	73	94,068
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 90-FEB 91	143,703	227,563	181,009	0	164,596	41,951	73	758,895
JUN 89-FEB 90	193,211	255,468	323,619	514	148,913	35,972	0	957,697

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

FEB, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 90-FEB 91								
ST LAWR SWY	2,769	0	250	0	0	17,726	0	20,745
LAKES	19,506	230	907	0	183	6,985	0	27,811
ATLANTIC	801	0	18,698	0	2,114	0	0	21,613
GULF	43,575	157,768	161,154	0	957	15,625	73	379,152
PACIFIC	77,052	68,417	0	0	161,177	1,615	0	308,261
INTERIOR	0	1,148	0	0	165	0	0	1,313
TOTAL	143,703	227,563	181,009	0	164,596	41,951	73	758,895
JUN 89-FEB 90								
ST LAWR SWY	11,042	0	2,314	0	0	6,602	0	19,958
LAKES	26,374	0	0	0	172	10,247	0	36,793
ATLANTIC	601	0	64,087	0	5,123	0	0	69,811
GULF	78,042	168,486	257,218	0	0	15,134	0	518,880
PACIFIC	77,152	86,945	0	514	143,618	3,983	0	312,212
INTERIOR	0	37	0	0	0	6	0	43
TOTAL	193,211	255,468	323,619	514	148,913	35,972	0	957,697

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

FEB, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ATLANTIC											
ALGERIA	1,849	0	3,227	0	0	0	0	0	0	0	5,076
EGYPT	0	0	1,142	0	0	0	0	0	0	0	1,142
GREECE	0	0	0	0	0	0	0	772	0	0	772
JAPAN	0	0	0	0	0	0	0	1,273	0	0	1,273
LEBANON	0	0	1,346	0	0	0	0	0	0	0	1,346
SPAIN	0	0	3,840	0	0	0	0	1,402	0	0	5,242
SURINAME	0	0	103	0	0	0	0	0	0	0	103
USSR	0	0	11,077	0	0	0	0	0	0	0	11,077
SUBTOTAL	1,849	0	20,735	0	0	0	0	3,447	0	0	26,031
GULF											
ALGERIA	10,286	0	1,212	0	0	0	0	0	0	0	11,498
BELGIUM	0	0	415	0	0	0	0	1,915	0	0	2,330
BENIN	575	0	0	0	0	0	20	0	0	0	595
BULGARIA	0	0	3,937	0	0	0	0	0	0	0	3,937
CAMEROON	0	0	197	0	0	0	0	0	0	0	197
CHINA MAIN	10,137	0	0	0	0	0	0	0	0	0	10,137
CHINA T	0	0	4,578	0	0	0	0	4,868	0	0	9,446
COLOMBIA	1,068	0	0	0	0	0	0	0	0	0	1,068
COSTA RICA	0	0	1,315	0	0	0	0	171	0	0	1,486
DOMINICAN REP	578	0	802	0	0	0	0	0	0	0	1,380
ECUADOR	1,316	0	0	0	0	0	0	0	0	0	1,316
EL SALVADOR	455	0	0	0	0	0	0	0	0	0	455
ETHIOPIA	655	0	0	0	0	0	0	0	0	0	655
FRANCE	0	0	0	0	0	0	0	1,138	0	0	1,138
GERMANY	0	0	0	0	0	0	0	4,376	0	0	4,376
GHANA	201	0	0	0	0	0	0	0	0	0	201
GREECE	0	0	0	0	0	0	0	575	0	0	575
GRENADA	91	0	60	0	0	0	0	0	0	0	151
GUATEMALA	385	0	0	0	0	0	0	0	0	0	385
HAITI	119	0	0	0	0	0	0	0	0	0	119
HONDURAS	319	0	159	0	0	0	0	0	0	0	478
ISRAEL	1,347	0	2,060	0	0	995	941	1,388	0	0	6,731
JAMAICA	0	0	175	0	0	0	0	170	0	0	345
JAPAN	0	0	29,179	0	0	0	5,573	13,482	0	0	48,234
JORDAN	1,801	0	0	0	0	0	0	0	0	0	1,801
KOREA REP	0	0	1,211	0	0	0	0	3,440	0	0	4,651
MALTA	457	0	0	0	0	0	0	0	0	0	457
MEXICO	1,548	0	6,124	0	0	0	8,248	742	0	0	16,662
MOROCCO	386	0	1,704	0	0	0	0	0	0	0	2,090
MOZAMBIQUE	0	0	629	0	0	0	0	0	0	0	629
NETHERLANDS	129	0	616	0	0	0	0	14,918	0	0	15,663
NORWAY	0	0	0	0	0	0	0	980	0	0	980
PANAMA	287	0	14	0	0	0	0	0	0	0	301

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUM FLOWER	TOTAL
PERU	121	0	413	0	0	0	0	0	0	0	534
PORTUGAL	0	0	0	0	0	0	0	2,199	0	0	2,199
ROMANIA	0	0	0	0	0	0	0	1,121	0	0	1,121
SAUDI ARABIA	0	0	1,187	0	0	0	0	0	0	0	1,187
SENEGAL	0	0	0	0	0	0	217	0	0	0	217
SPAIN	0	0	9,491	0	0	0	1,626	4,988	0	0	16,105
SRI LANKA	1,929	0	0	0	0	0	0	0	0	0	1,929
SUDAN	0	0	0	0	0	0	885	0	0	0	885
TOGO	1,104	0	0	0	0	0	0	0	0	0	1,104
TRINIDAD	358	0	535	0	0	0	0	0	0	0	893
TUNISIA	1,822	0	1,033	0	0	0	0	0	0	0	2,855
TURKEY	0	0	0	0	0	0	1,909	0	0	0	1,909
UK KINGDOM	0	0	0	0	0	0	0	1,304	0	0	1,304
USSR	10,847	0	61,935	0	0	0	0	0	0	0	72,782
VENEZUELA	1,556	0	0	0	0	0	0	0	0	0	1,556
ZAIRE	551	0	0	0	0	0	0	0	0	0	551
SUBTOTAL	50,428	0	128,981	0	0	995	19,419	57,775	0	0	257,598
PACIFIC											
BANGLADESH	1,003	0	0	0	0	0	0	0	0	0	1,003
CHINA T	2,425	0	16,858	0	0	0	0	301	0	0	19,584
EGYPT	17,242	0	0	0	0	0	0	0	0	0	17,242
HONG KONG	462	0	0	0	0	0	0	0	0	0	462
JAPAN	10,481	0	9,104	0	0	0	1,255	0	0	0	20,840
KOREA REP	4,687	0	1,831	0	0	0	0	0	0	0	6,518
PHILIPPINES	3,846	0	0	0	0	0	0	0	0	0	3,846
THAILAND	901	0	0	0	0	0	0	0	0	0	901
SUBTOTAL	41,047	0	27,793	0	0	0	1,255	301	0	0	70,396
INTERIOR											
MEXICO	744	0	645	94	0	0	4,839	3,451	0	0	9,773
SUBTOTAL	744	0	645	94	0	0	4,839	3,451	0	0	9,773
GRAND TOTAL	94,068	0	178,154	94	0	995	25,513	64,974	0	0	363,798
SHIPMENTS											
TO CANADA*	0	0	0	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

FEB, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	899	0	4,126	0	0	0	0	0	0	0	5,025
S. ATLANTIC	950	0	16,609	0	0	0	0	3,447	0	0	21,006
SUBTOTAL	1,849	0	20,735	0	0	0	0	3,447	0	0	26,031
GULF											
MISSISSIPPI R.	27,085	0	128,297	0	0	995	6,939	55,035	0	0	218,351
EAST GULF	168	0	173	0	0	0	0	1,006	0	0	1,347
N. TEXAS	21,251	0	0	0	0	0	11,595	1,734	0	0	34,580
S. TEXAS	1,924	0	511	0	0	0	895	0	0	0	3,320
SUBTOTAL	50,428	0	128,981	0	0	995	19,419	57,775	0	0	257,598
PACIFIC											
COLUMBIA R.	37,844	0	13,358	0	0	0	1,255	0	0	0	52,457
PUGET SOUND	3,203	0	14,435	0	0	0	0	301	0	0	17,939
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	41,047	0	27,793	0	0	0	1,255	301	0	0	70,396
INTERIOR											
INTERIOR	744	0	645	94	0	0	4,839	3,451	0	0	9,773
SUBTOTAL	744	0	645	94	0	0	4,839	3,451	0	0	9,773
GRAND TOTAL	94,068	0	178,154	94	0	995	25,513	64,974	0	0	363,798
JAN 91-FEB 91	161,495	0	328,106	94	0	4,132	41,659	122,941	0	0	658,427
JAN 90-FEB 90	184,299	0	427,390	251	0	12,632	59,703	152,029	0	0	836,304

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

FIXEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MARCH 12 WITH MIXED TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH MOSTLY MODERATE SUPPLIES. DOMESTIC DEMAND WAS LIGHT TO MODERATE. SOME EXPORT INTEREST WAS EVIDENT AS WORLD FOREIGN POLICY SITUATION BECOMES LESS VOLATILE.

OILSEEDS:

SOYBEAN MEAL PRICES WERE STEADY TO WEAK UNDER DOWNWARD PRESSURE DUE TO HEAVY WEEKEND RAINFALL IN BRAZIL AND CHANGES IN THE WORLD SUPPLY AND DEMAND SITUATION ISSUED BY THE U.S.D.A. ON MONDAY. EXPORT DEMAND DECLINED AS THE U.S. DOLLAR STRENGTHENED AGAINST MOST FOREIGN CURRENCIES. SOYBEAN MEAL, 44% PROTEIN, PRICES WERE 4.00 PER TON LOWER AT MINNEAPOLIS. INTERIOR ILLINOIS POINTS SOYBEAN MEAL PRICES AVERAGED 168.00 PER TON DOWN 2.50 FROM A WEEK AGO. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.88 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, AND 4.00 PER TON LOWER AT MINNEAPOLIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND DECLINED BY 4.00 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 33.00-41.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 23.43 CENTS PER POUND, ADVANCED .20 PER POUND FOR THE WEEK AND MADE UP 40% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED MOSTLY 2.00-4.50 PER TON LOWER EXCEPT MEMPHIS WHICH WAS UNCHANGED. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 3.05 AT MEMPHIS TO 4.79 AT PORTLAND, WHERE PRICES WERE SUPPORTED BY GOOD FEEDMILL AND DAIRY DEMAND. THIS PRODUCT CONTINUES TO BE AN EXCEPTIONAL VALUE COMPARED TO SOYBEAN MEAL IN THE MEMPHIS AND KANSAS CITY MARKETS. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 5.00 HIGHER AT 90.00 PER TON. SUNFLOWER OIL WAS DOWN 1/4 CENT AT 25 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MOSTLY STEADY PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.48 PER BUSHEL (OR 88.56 PER TON) UP 3 1/2 CENTS FROM LAST WEEK'S PRICE. MOVEMENT IS REPORTED AS MODERATE TO HEAVY ESPECIALLY IN AREAS WHERE BIDS FROM COUNTRY ELEVATORS EXCEED 2.50 PER BUSHEL. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO WEAK AT KANSAS CITY AND INTERIOR ILLINOIS POINTS RESPECTIVELY. YELLOW CORN HOMINY FEED PRICES TRENDED 1.00 HIGHER AT INTERIOR ILLINOIS POINTS WHERE DEMAND INCREASED FOR TRUCKLOAD QUANTITIES.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH FIRM TO MOSTLY HIGHER PRICE TRENDS. ON A PER UNIT OF PROTEIN BASIS, MEAT AND BONE MEAL IS NOW MODERATELY HIGHER COMPARED WITH SOYBEAN MEAL IN MOST TRADING LOCATIONS. SUPPLIES OF MOST PRODUCTS ARE MODERATE NOW AND MEETING MODERATE TO AND IN SOME CASES GOOD DEMAND. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 3.25 PER TON HIGHER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 207.50. PRICES RANGED FROM 205.00-210.00 ON 28 LOADS TRADED TUESDAY. PRICES FOB TEXAS PANHANDLE WERE 4.00 PER TON HIGHER COMPARED TO WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 202.50 PER TON ON SALES OF 4 LOADS TUESDAY. BLOOD MEAL, 85% PROTEIN, PRICES WERE AT 321.00 PER TON IN PACIFIC TRADING FOB CENTRAL US ON TUESDAY. OFFERINGS WERE LIGHT TO MODERATE WITH MODERATE DEMAND, MOST NOTABLY FROM TURKEY GROWERS WHO ARE STARTING TO PLACE POULTS ON FEED. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES RANGED STEADY TO FIRM IN MOST AREAS WITH VERY LIGHT DEMAND REPORTED. FEATHER MEAL, 80% PROTEIN, PRICES WERE UP MODERATELY FROM WEEK AGO LEVELS AT ARKANSAS POINTS TO TRADE AT 195.00-210.00 PER TON AT MIDWEEK. TRADERS REPORT THAT THE MARKET DECLINED MORE THAN NECESSARY LAST MONTH AND HAS OVER-CORRECTED THIS MONTH. SOME POSSIBLE ACCUMULATION OF PRODUCT ON THE EAST COAST FOR EXPORT IS ALSO SUPPORTING VALUES. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE 2.50 PER TON LOWER FOR THIS WEEK SHIPMENT FROM SAN JOAQUIN VALLEY SUPPLIERS. OLD CROP MATERIAL FOB GULF WAS OFFERED AT 350.00-360.00 PER TON WHILE FOB EAST COAST OLD CROP MATERIAL WAS OFFERED AT 350.00-355.00 PER TON. NEW CROP CONTRACT TRADES WERE REPORTED AT 330.00-340.00 PER TON FOB GULF AND EAST COAST THIS WEEK. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR MARCH SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE 1.00 TO 3.00 PER TON LOWER IN VERY QUIET TRADING WITH A WEAKER UNDERTONE EVIDENT. ON THE EAST COAST, THE BUFFALO, NEW YORK MIDDS MARKET AVERAGED 2.00 PER TON HIGHER DUE TO SOME REDUCTION IN GRIND SCHEDULES AND JOBBERS GOING AHEAD AND TAKING POSITIONS IN THE MARKET WHERE THEY WERE HESITANT TO DO SO IN THE RECENT PAST. BULK MIDDINGS CLOSED AT 68.00 PER TON AT KANSAS CITY AND 62.00 PER TON AT MINNEAPOLIS. ON THE WEST COAST, WHEAT MILLRUM PRICES TRENDED SLIGHTLY LOWER WITH TRADING SLOW AS ADEQUATE SUPPLIES COVERED LIMITED FEEDMILL AND DAIRY DEMAND FOR NEARBY DELIVERY.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. SUPPLIES CONTINUED TO BE TIGHT WITH LIGHT DEMAND. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

ALFALFA PRODUCTS:

ON THE WEST COAST, DEHYDRATED ALFALFA WITH A MINIMUM 17% PROTEIN FOR PROMPT SHIPMENT WAS STEADY AT 161.00 FOR PELLETS AND 162.00 FOR CRUMBLES OR MEAL, BOTH FOB IMPERIAL VALLEY SUPPLIERS. SUN-CURED ALFALFA MEAL FROM OUT-OF-STATE ORIGINS WAS OFFERED STEADY AT 160.00-165.00 FOR PROMPT SHIPMENT DELIVERED TO THE LOS ANGELES-CHINO VALLEY AREA.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH12 1991	MARCH 5 1991	MARCH13 1990	FEEDSTUFFS AND MARKETS	MARCH12 1991	MARCH 5 1991	MARCH13 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	168.00	170.50	164.25
KANSAS CITY	173.30	176.90	172.50
MEMPHIS	177.00	177.00	175.00
MINNEAPOLIS	161.00	165.00	161.70
ST. LOUIS	185.00	188.00	173.00

MEAT AND BONE MEAL

CENTRAL U.S.	207.50	202.50	N/Q
LOS ANGELES	230.00	230.00	245.00
MINNEAPOLIS	215.00	215.00	210.00
PORTLAND	212.50	210.00	215.00
SAN FRANCISCO	220.00	220.00	230.00
ST LOUIS	207.50	207.50	207.50

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	190.50	192.50	185.50
DECATUR	180.50	182.50	175.50
KANSAS CITY	184.30	186.40	182.10
LOS ANGELES	214.50	218.50	208.20
MEMPHIS	187.00	187.00	185.00
MINNEAPOLIS	171.00	175.00	172.70
N CALIF PTS	215.00	218.00	208.70
PORTLAND	208.00	212.00	203.70

FISH MEAL, 62% PROTEIN

DOMESTIC			
EAST COAST	352.50	352.50	387.50
GULF COAST	355.00	355.00	380.00
WEST COAST	287.50	287.50	295.00

ANIMAL FAT

KANSAS CITY	10.5	10.5	11.8
MINNEAPOLIS	11.0	10.8	11.5
SAN FRANCISCO	10.2	10.2	11.7

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	161.00	159.00	176.00
KANSAS CITY	145.50	141.00	170.00
MEMPHIS	125.00	125.00	145.00
PORTLAND	196.50	192.50	219.50

FEATHER MEAL

ARKANSAS PTS	210.00	193.00	197.50
MINNEAPOLIS	220.00	227.50	225.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	120.00	120.00	125.00
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CORN GLUTEN FEED

ILLINOIS PTS.	111.00	112.00	105.00
KANSAS CITY	105.00	105.00	110.00

SUNFLOWER MEAL 32% PROTEIN

MINNEAPOLIS	90.00	85.00	85.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	245.00	245.00	232.50
KANSAS CITY	250.00	250.00	245.00

SOYBEAN OIL

DECATUR	23.43	23.23	22.82
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DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	153.40	158.40	128.40
LAWRENCEBURG	138.00	138.00	115.00

SUNFLOWER OIL

MINNEAPOLIS	25.00	25.25	25.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH12 1991	MARCH 5 1991	MARCH13 1990	FEEDSTUFFS AND MARKETS	MARCH12 1991	MARCH 5 1991	MARCH13 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	68.00	71.00	69.00	KANSAS CITY	111.00	112.00	136.00
MINNEAPOLIS	66.00	67.00	70.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	119.50	119.50	139.00
				ALFALFA CENTER 1/	91.00	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	99.50	101.00	103.00	KANSAS CITY	106.50	105.00	125.00
N CALIF PTS	98.00	100.50	103.00	PORTLAND	128.50	128.50	141.50
PORTLAND	88.00	89.00	95.00	TOLEDO	107.50	107.50	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	61.50	59.50	75.00	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	68.00	71.00	69.00	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	87.00	90.00	89.50	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	62.00	63.00	66.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	69.50	72.00	71.00	NEW ORLEANS	67.50	62.00	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	60.00	57.50	52.50	CORN, NO. 2 YELLOW			
CALIFORNIA	88.50	87.50	N/Q	ILLINOIS PTS.	93.30	91.60	90.10
SOUTHWEST	47.50			KANSAS CITY	90.60	89.60	86.40
LOUISIANA	46.50	47.50	50.00	OMAHA	85.50	84.40	82.80
TEXAS		45.00	55.00				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	120.00	120.00	N/Q	DULUTH	90.00	89.60	92.90
N CALIF MILLS	120.00	120.00	N/Q	PORTLAND	118.00	116.50	112.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	82.00	81.00	89.00	TOLEDO	77.20	77.50	88.75
KANSAS CITY	80.00	80.00	87.00	MINNEAPOLIS	81.25	82.50	98.75
LOS ANGELES	121.50	123.00	131.00				
N CALIF PTS	121.50	123.00	131.00	SORGHUM NO. 2			
ST LOUIS	94.00	98.00	95.00	FT WORTH	98.00	95.00	89.00
				KANSAS CITY	88.10	88.10	78.50
				TEXAS HIGH PLAINS	94.50	97.00	81.00

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 1991	JAN 1990	FEB 1990	FEEDSTUFFS AND MARKETS	FEB 1991	JAN 1990	FEB 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	163.60	155.70	161.90	KANSAS CITY	102.50	198.50	194.40
KANSAS CITY	170.40	159.20	167.50	LOS ANGELES	225.00	233.00	233.10
MEMPHIS	174.00	161.80	169.00	MINNEAPOLIS	192.50	207.00	200.00
MINNEAPOLIS	157.00	148.90	156.90	PORTLAND	211.90	216.50	220.00
ST. LOUIS	177.75	166.40	169.70	SAN FRANCISCO	215.00	224.00	220.00
				ST LOUIS	207.50	214.50	198.10
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
CHICAGO	184.50	177.00	182.90	DOMESTIC			
DECATUR	174.50	167.00	172.90	EAST COAST	356.25	N/Q	389.40
KANSAS CITY	179.60	169.30	177.50	GULF COAST	360.60	362.50	380.00
LOS ANGELES	211.20	197.98	204.60	WEST COAST	287.50	300.00	295.00
MEMPHIS	184.00	172.60	179.00				
MINNEAPOLIS	167.20	159.90	167.90	ANIMAL FAT			
N CALIF PTS	211.20	197.98	204.50	KANSAS CITY	11.2	11.6	11.6
PORTLAND	205.90	197.20	198.50	MINNEAPOLIS	11.4	12.4	11.9
				SAN FRANCISCO	10.8	13.3	13.1
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	162.25	175.60	187.80	ARKANSAS PTS	167.50	207.50	207.20
KANSAS CITY	138.75	147.20	168.10	MINNEAPOLIS	196.25	231.00	228.75
MEMPHIS	118.10	125.00	150.00				
PORTLAND	192.70	211.00	219.00	CORN GLUTEN FEED			
				ILLINOIS PTS.	103.75	114.20	108.75
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	102.50	100.00	111.25
MINNEAPOLIS	131.25	131.00	124.50				
SUNFLOWER MEAL				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	239.40	247.00	260.90
32 PCT PROT	85.00	95.70	98.75	KANSAS CITY	243.75	244.00	267.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.48	21.41	20.53	ILLINOIS PTS.	153.90	148.90	131.50
				LAWRENCEBURG	136.25	134.80	120.20
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	23.81	24.06	22.25	MILWAUKEE	115.00	115.00	93.00
				ST. LOUIS	103.75	113.50	99.10
				MALT SPROUTS			
				CHI-MILWAUKEE	65.75	67.50	88.10

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 1991	JAN 1990	FEB 1990	FEEDSTUFFS AND MARKETS	FEB 1991	JAN 1990	FEB 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	69.40	79.10	74.00	KANSAS CITY	112.00	112.00	136.25
MINNEAPOLIS	64.75	72.60	70.25	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	117.50	119.80	139.00
				ALFALFA CENTER 1/	92.00	92.00	116.25
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	103.40	108.20	111.40	KANSAS CITY	105.00	105.00	127.00
N CALIF PTS	103.60	108.90	112.75	LOS ANGELES2/	162.50	165.00	165.00
PORTLAND	91.60	98.70	97.50	PORTLAND	129.60	130.60	141.50
				TOLEDO	119.50	108.80	129.00
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	56.60	67.10	67.90	BALTIMORE	90.00	90.00	73.75
KANSAS CITY	69.40	79.10	74.00	UPPER MISS.	94.75	95.10	80.00
MEMPHIS	85.00	96.40	100.00	KANSAS CITY	107.50	107.50	93.45
MINNEAPOLIS	60.75	83.00	66.25	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	70.60	80.40	75.25	NEW ORLEANS	67.50	67.50	53.10
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	57.75	75.20	54.00	CORN, NO. 2 YELLOW			
CALIFORNIA	88.75	87.90	N/Q	ILLINOIS PTS.	88.50	86.40	87.50
SOUTHWEST				KANSAS CITY	86.70	85.00	84.70
LOUISIANA	51.75	66.70	51.90	OMAHA	81.30	80.00	80.60
TEXAS	51.85	69.75	53.00				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	125.00	125.00	N/Q	LOS ANGELES	N/Q	N/Q	N/Q
N CALIF				DULUTH	89.90	87.20	91.70
MILLS	123.00	123.00	N/Q	PORTLAND	114.40	113.60	111.75
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	83.00	85.50	82.90	TOLEDO	69.50	70.80	85.20
KANSAS CITY	82.00	84.80	86.25	MINNEAPOLIS	73.75	76.60	92.80
LOS ANGELES	125.10	124.80	129.10				
N CALIF PTS	125.20	124.80	129.10	SORGHUM NO. 2			
ST LOUIS	97.50	98.80	91.50	FT WORTH	94.25	92.80	85.25
				KANSAS CITY	84.40	82.00	77.10
				SOUTH			
				PANHANDLE	91.40	90.30	80.00

1/ PELLETS
2/ REGROUND
3/ REVISED
N/Q - NO QUOTE

ALFALFA MEAL: PRODUCTION AND STOCKS

PRODUCING AREAS	PLANTS				PRODUCTION				STOCKS END OF MONTH			
	REPORTING											
	JAN 1991	DEC 1990	JAN 1990	JAN 1991	DEC 1990	JAN 1990	JAN 1991	MAY 1989	JAN 1991	DEC 1990	JAN 1991	JAN 1990
1,000 TONS												
NUMBER												
NE	21	21	22	10.9	9.6	9.5	228.2	45.4	60.1	39.9		
KS	14	14	13	6.0	4.8	6.3	97.9	15.8	18.7	9.9		
CA, UT, ID, OR	10	10	10	1.4	1.3	3.3	19.3	0.7	0.6	2.2		
IA, MN, ND, SD, WI	9	9	10	3.7	3.2	3.1	46.5	5.9	8.5	9.6		
CO, TX, OK, NM	9	9	7	5.9	6.3	5.7	47.4	4.1	3.8	7.4		
MO, AR, AL, TN	3	3	4	0.0	0.0	0.0	4.4	16.5	1/ 20.4	18.7		
PA, OH, IN, NY	5	5	5	0.0	0.0	0.0	38.6	14.9	17.9	7.3		
TOTAL	71	71	71	27.9	25.2	27.9	482.3	103.3	130.0	95.0		

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MARCH 22, 1991

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES MOVED ERRATICALLY THIS WEEK. WHEAT 3 TO 4 CENTS LOWER, PORTLAND 11 CENTS LOWER; CORN STEADY TO 4 CENTS LOWER EXCEPT MINNEAPOLIS 2 CENTS HIGHER; SORGHUM 10 TO 15 CENTS LOWER IN TEXAS BUT 2 CENTS HIGHER IN KANSAS CITY; SOYBEANS 3 TO 5 CENTS HIGHER. WHEAT AND CORN PRICES DECLINED FOR THE WEEK, DESPITE GOOD EXPORT DEMAND. MOST GROWING AREAS RECEIVED MOISTURE THIS WEEK, GREENING UP WHEAT AND IMPROVING OUTLOOK FOR 1991 CROP. SOYBEAN PRICES FINISHED THE WEEK IN HIGHER TRENDS FROM IMPROVED EXPORT DEMAND FOR U.S. SOYBEANS.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 4 CENTS AT 2.88 1/2-2.93 1/2 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 4 CENTS AT 2.84-2.87 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 1-DN 3 CENTS AT 2.97 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 11 CENTS AT 3.14-3.15 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UNCHANGED AT 2.49 3/4-2.54 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 1 CENT AT 2.38-2.39 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 4-3 CENTS AT 2.41-2.43 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 1-UP 1 CENT AT 1.30-1.32 PER CWT. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.50.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 2 CENTS AT 4.32-4.41 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 10-15 CENTS AT 4.50-4.70 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 1-UP 3 CENTS AT 5.84-5.89 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 4 CENTS AT 5.78-5.83 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 1.50 AT 160.00-166.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE UNCHANGED AT 25 1/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MARCH 20, 1991				MARCH 21, 1990
		DOLLARS PER BUSHEL				
WHEAT	MAY	JULY	SEP	DEC	MARCH	
CHICAGO	2.77 3/4	2.87	2.95 1/4	3.08 1/2	4.04 1/2	
KANSAS CITY	2.80 1/2	2.86 1/2	2.92 1/4	3.02	3.80 1/2	
MINNEAPOLIS N. SPRING	2.82 3/4	2.91 3/4	2.99 1/2	3.09 1/4	3.75	
CORN						
CHICAGO	2.51 3/4	2.58 1/2	2.58 1/4	2.58 1/4	2.50	
SOYBEANS	MAY	JULY	AUG	SEP	MARCH	
CHICAGO	5.74 3/4	5.87 1/2	5.93 1/4	5.97	5.92	
SOYBEAN OIL	MAY	JULY	AUG	SEP	MARCH	
CHICAGO	21.88	22.23	22.40	22.57	22.15	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	154.60	168.30	170.30	172.30	171.20	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 03/21/91	1/ 03/14/91	1/ 03/22/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.83	21.89	22.88
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.42	2.43	2.56
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	163.00	164.50	170.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.86	3.89	4.05
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.28	6.32	6.61
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.87	5.86	6.01
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	41	46	60

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR 1/ DECEMBER 1990 AND FEBRUARY 1990.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 15, 1991	MARCH 18, 1991	MARCH 19, 1991	MARCH 20, 1991	MARCH 21, 1991	MARCH 22, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.84 3/4-2.90 3/4	2.86 1/2-2.92 1/2	2.89 1/4-2.95 1/4	2.88 1/2-2.93 1/2	2.88 1/2-2.93 1/2	4.08 1/2-4.11 1/2
#1 HRW 13% PROT.	2.91 3/4-2.98 3/4	2.97 1/2-3.02 1/2	3.00 1/4-3.05 1/4	2.99 1/2-3.04 1/2	2.99 1/2-3.04 1/2	4.06 1/2-4.09 1/2
#1 SRW	2.63 3/4-2.75 3/4	2.65 1/2-2.77 1/2	2.68 1/4-2.80 1/4	2.67 1/2-2.79 1/2	2.67 1/2-2.79 1/2	3.88 1/2-3.93 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.16 3/4-3.17 3/4	3.21 1/2	3.24 1/4	3.22 1/2-3.24 1/2	3.22 1/2-3.24 1/2	4.30 1/2-4.32 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.74-2.76	2.76-2.78	2.79-2.80	2.78-2.80	2.78-2.80	3.87-3.88
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.63 1/2-2.75 1/4	2.65-2.77 1/4	2.69-2.79	2.62 3/4-2.77 3/4	2.67 1/2-2.77 1/2	3.90 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.56-2.73 1/2	2.58-2.77 1/2	2.60-2.79	2.59-2.78	2.58 1/2-2.77 1/2	3.78-3.94
#2 SW	2.55 1/2	2.57 1/2	2.59	2.57-2.58	2.57-2.57 1/2	3.71-3.74
ST LOUIS (T)						
#2 SRW	2.80-2.83	2.84-2.85	2.86	2.85-2.87	2.84-2.87	3.92-3.99
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.91-2.95	2.96 3/4	3.00	2.98 3/4	2.97 1/2	4.00 1/2-4.05 1/2
#1 DNS 14% PROT.	2.91-2.95	2.96 3/4	3.00	2.98 3/4	2.97 1/2	3.98 1/2-4.05 1/2
#1 DNS 15% PROT.	3.09-3.12	3.13 3/4-3.17 3/4	3.22	3.20 3/4	3.17 1/2-3.19 1/2	3.98 1/2-4.05 1/2
#1 HAD (MILLING)	3.30-3.55	3.30-3.55	3.30-3.55	3.30-3.55	3.30-3.55	4.10-4.20
PORTLAND (R&T)						
#1 SWW	3.23-3.24	3.23-3.24	3.23-3.25	3.19-3.22	3.14-3.15	3.75-3.78
#1 HRW ORD. PROT.	3.23	3.26	3.31	3.31	3.31	4.32
#1 DNS 14% PROT.	3.56-3.57	3.60-3.61	3.66	3.65	3.64	4.35
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.20-2.25

GRAINS, MARKETS, AND GRADE	MARCH 15, 1991	MARCH 18, 1991	MARCH 19, 1991	MARCH 20, 1991	MARCH 21, 1991	MARCH 22, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.42 3/4-2.49 3/4	2.46-2.51	2.48 1/2-2.53 1/2	2.48 3/4-2.53 3/4	2.49 3/4-2.54 3/4	2.46 3/4-2.51 3/4
OMAHA #2 Y (T)	2.31-2.34	2.31-2.34	2.35-2.37	2.37	2.38-2.39	2.40-2.41
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.41 3/4-2.54 3/4	2.41-2.55 1/2	2.42 1/2-2.58	2.42 3/4-2.59 1/4	2.44 3/4-2.60 1/4	2.52 3/4-2.63 3/4
#2 Y (15 DAYS)	2.41 3/4-2.54 3/4	2.41-2.55 1/2	2.42 1/2-2.58	2.42 3/4-2.59 1/4	2.44 3/4-2.60 1/4	2.52 3/4-2.63 3/4
*TOLEDO #2 Y (T)	2.38-2.40	2.37-2.40	2.39 1/2-2.42	2.40-2.42	2.41-2.43	2.51-2.54
ST. LOUIS #2 Y (T)	2.58	2.57-2.58	2.60	2.61	2.61	2.63-2.64
*MINN. #2 Y (R&T)	2.34 3/4	2.34	2.41 1/2	2.42 3/4	2.43 3/4	2.49 3/4
MEMPHIS #2 (T)	2.54-2.67	2.55-2.66	2.57-2.68	2.59-2.69	2.60-2.70	2.64-2.70
OATS						
*TOLEDO #2 W (T)	1.07 1/2-1.34	1.06-1.33	1.10-1.31	1.07 1/2-1.34	1.07 1/2-1.33	1.27-1.55
MINNEAPOLIS #2 (R)	1.32	N/Q	1.30	1.30-1.31	1.30-1.32	1.59
BARLEY						
MINN #3 O/B MALTING						
65# O/B PLUMP (R)	2.40-2.50	2.40-2.55	2.40-2.55	2.40-2.50	2.40-2.50	2.75-2.80
DULUTH #2 O/B FD (R)	2.14	2.12	2.12	2.12	2.12	2.28
PORTLAND #2 (R&T)	2.69-2.81	2.74-2.76	2.74-2.78	2.74-2.81	2.71-2.83	2.59-2.71
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.90-2.95
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.93-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.21-4.30	4.20-4.29	4.26-4.35	4.28-4.37	4.32-4.41	4.03-4.12
S. PANHANDLE #2 (R)	N/Q	N/Q	4.55-4.70	4.55-4.70	4.50-4.70	4.15-4.27
LOS ANGELES #2 Y (R)	5.53-5.58	5.52-5.57	5.56-5.61	5.57-5.62	5.60-5.65	5.26-5.31
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.63 3/4-5.66 1/2	5.69 1/2-5.71 1/2	5.70-5.73	5.64 3/4-5.67 3/4	5.68-5.71	5.95-6.00
#1 Y (15 DAYS)	5.63 3/4-5.66 1/2	5.69 1/2-5.71 1/2	5.70-5.73	5.64 3/4-5.67 3/4	5.68-5.71	5.95-6.00
*TOLEDO #1 Y (T)	5.60-5.64	5.65 1/2-5.69 1/2	5.67-5.71	5.63 1/2-5.66	5.67-5.69	5.83-5.94
MINN. #1 Y (R&T)	5.58 3/4	5.64 1/2	5.72	5.67 3/4	5.71	5.89
ILL. PROC. #1 Y (T)	5.77-5.79	5.83 1/2-5.86 1/2	5.85-5.88	5.81-5.85	5.84-5.89	5.99-6.03
MEMPHIS #1 Y (T)	5.85-5.87	5.90-5.94	5.93-5.96	5.88-5.91	5.92-5.94	6.07-6.09
KANSAS CITY #1 Y (R)	5.67 3/4-5.72 3/4	5.74 1/2-5.79 1/2	5.77-5.82	5.74 3/4-5.79 3/4	5.78-5.83	5.87-5.92
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 20, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.51-2.53	-	5.75	-	2.73-2.78	-
OHIO VALLEY	2.55-2.60	-	5.75-5.86	-	2.72	-
CENT. BLUEGRASS	2.58-2.60	-	5.47-5.57	-	2.44-2.58	-
TENNESSEE						
WESTERN	2.42-2.50	2.17-2.33	5.48-5.70	-	2.56-2.79	-
MIDDLE	2.51-2.75	2.35	5.59-5.80	-	2.66-2.76	-
SOUTH CAROLINA						
ANDERSON	-	-	5.49	-	-	-
LYNCHBURG	2.60	-	5.65	-	-	-
ORANGEBURG	2.90	-	5.60	-	-	-
VIRGINIA						
CENTRAL	2.72-2.75	4.05	5.65-5.69	-	2.63-2.74	-
NORFOLK	2.53	-	5.70	-	2.72	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.18-2.32	-	5.40-5.51	-	-	-
CENTRAL	2.23-2.39	-	5.45-5.58	-	-	-
EASTERN	2.30-2.50	-	5.50-5.70	-	-	-
ILLINOIS						
NORTHERN	2.39-2.45	-	5.58-5.65	-	-	-
CENTRAL	2.39-2.50	-	5.61-5.72	-	2.57-2.67	-
SOUTHERN	2.40-2.52	4.13-4.32	5.62-5.76	-	2.58-2.71	-
MISSOURI						
CENTRAL	2.31-2.40	3.59-4.14	5.45-5.62	-	2.30-2.66	-
NORTHEAST	2.37-2.55	4.23-4.54	5.65-5.78	-	2.71-2.83	-
SOUTHEAST	2.57-2.59	4.39-4.66	5.71-5.86	-	2.77-2.92	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.54	-	-	2.61-2.67	-	-
EASTERN	2.24-2.52	3.40-3.85	-	2.36-2.57	-	-
KANSAS						
SOUTHWEST	2.31-2.39	3.74-3.80	5.35-5.40	2.36-2.41	-	-
KANSAS CITY	2.52-2.55	4.33-4.39	5.75-5.80	2.83-2.85	2.64-2.66	-
NEBRASKA						
GRAND ISLAND	2.32	3.93	5.39	2.50	-	-
BEATRICE	2.27	3.98	5.37	2.50	-	-
COLUMBUS	2.32	3.92	5.45	2.55	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.22	-	5.38	-	-	1.04
VERMILLION	2.21-2.23	-	5.43-5.45	-	-	1.10-1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.53	-	-	-
MARIANNA	-	-	5.50	-	-	-
BLACKWELL	-	-	5.67	-	-	-
OKLAHOMA						
BEAVER	-	3.77	-	2.39	-	-
MUSKOGEE	-	-	5.15	2.46	-	-
LAWTON	-	-	-	2.53	-	-
TEXAS						
CANADIAN RIVER	2.37-2.44	3.83-4.03	-	2.37-2.51	-	-
PLAINVIEW TRI.	2.42-2.55	4.00-4.23	4.95-5.07	2.42-2.60	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.35-3.38	-	5.57-5.62	-	-	-
	-	-	-	3.05-3.08	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.42-2.47	-	5.65	-	-	-
NORTHERN IOWA	2.53-2.58	-	5.77-5.81	-	-	-
SOUTHERN IOWA	2.54-2.57	-	5.76-5.81	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.54-2.57	-	5.75-5.81	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	MARCH 15, 1991	MARCH 18, 1991	MARCH 19, 1991	MARCH 20, 1991	MARCH 21, 1991	MARCH 22, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	2.91-2.95	2.96 3/4	3.00	2.98 3/4	2.97 1/2	3.98 1/2-4.05 1/2
EAST COAST						
NO. 2 SRW	2.84	2.87	2.89	2.87	2.87	3.33-3.38
GULF						
NO.2 HRW ORD. PROT.	3.16 3/4-3.17 3/4	3.18 1/2-3.20 1/2	3.19 1/4-3.24 1/4	3.20 1/2-3.23 1/2	3.20 1/2-3.23 1/2	4.30 1/2-4.32 1/2
NO.2 SRW	3.07-3.08	3.10-3.11	3.09-3.15	3.11-3.14	3.10 1/2-3.12 1/2	4.19
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.36	3.30	3.34	3.36	3.36	4.31
NO.2 DNS 14% PROT.	3.68	3.63	3.67	3.70	3.69	4.37
NO.2 OR BETTER SW	3.30	3.26	3.27	3.27	3.23	3.86
CORN, NO. 2 YELLOW						
EAST COAST	2.69	2.67	2.69	2.63	2.67	2.77
GULF	2.73-2.75	2.72 1/2-2.75	2.74 1/2-2.75 1/2	2.76-2.77	2.77-2.78	2.81-2.82
PACIFIC N.W. NO. 3	3.11 3/4	3.05 3/4	3.06 1/4	3.08 1/2	3.07 3/4	3.11 1/4
SORGHUM, NO.2 YELLOW						
GULF	4.87	4.88	4.94	4.96	4.96	4.69
GULF	4.91	4.89	4.94	4.94	4.96	4.76
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.89	5.95	5.95	5.90	5.93	6.15-6.16
GULF	5.98-5.99	6.05 1/2-6.06 1/2	6.07-6.08	6.03-6.04	6.07-6.07 1/2	6.23 1/2-6.25
BARLEY NO.2						
DULUTH	2.14	2.12	2.12	2.12	2.12	2.28
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10
PACIFIC NORTHWEST	2.61	2.61	2.61	2.59	2.55	2.76

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	03/14/91	03/07/91	03/15/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	23,915	17,026	20,187	799,779	1,003,299
RYE	0	0	0	0	155
OATS	0	0	0	17	67
BARLEY	81	0	0	70,036	61,499
FLAXSEED	0	0	0	0	0
CORN	41,781	49,179	44,619	946,505	1,343,526
SORGHUM	9,265	6,165	7,773	120,975	166,805
SOYBEANS	17,558	16,511	23,521	335,591	428,665
SUNFLOWER	0	0	0	0	0
TOTAL	92,600	88,881	96,100	2,272,898	3,004,016

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1, FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAR 14, 1991

- 1,000 BUSHELS -

S. ATLANTIC				
MEXICO	772	SPAIN	884	
MISSISSIPPI R.				
BELGIUM	982	CHINA T	2,082	
GERMANY	2,351	INDONESIA	1,929	
ISRAEL	717	JAPAN	1,916	
KOREA REP	954	NETHERLANDS	1,270	
PORTUGAL	154	TRINIDAD	335	
PUGET SOUND				
CHINA T	2,276			
INTERIOR				
MEXICO	736			
TOTAL				17,558

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAR 14, 1991

- 1,000 BUSHELS -

REGION	HARD RED	HARD RED	SOFT RED	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER					
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,948	6,043	4,038	0	0	1,147	0	13,176
PACIFIC	1,536	529	0	0	8,443	0	0	10,508
INTERIOR	0	231	0	0	0	0	0	231
TOTAL	3,484	6,803	4,038	0	8,443	1,147	0	23,915

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 03/14/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
MEXICO	0	0	0	0	0	0	772	0	0	772
SPAIN	0	0	987	0	0	0	984	0	0	1,871
USSR	0	0	778	0	0	0	0	0	0	778
SUBTOTAL	0	0	1,765	0	0	0	1,656	0	0	3,421
GULF										
ALGERIA	1,789	0	0	0	0	0	0	0	0	1,789
BELGIUM	162	0	0	0	0	0	982	0	0	1,144
CHINA MAIN	3,814	0	0	0	0	0	0	0	0	3,814
CHINA T	0	0	0	0	0	0	2,082	0	0	2,082
COSTA RICA	989	0	0	0	0	0	0	0	0	989
CYPRUS	0	0	744	0	0	0	0	0	0	744
EGYPT	0	0	565	0	0	0	0	0	0	565
EL SALVADOR	747	0	0	0	0	0	0	0	0	747
ETHIOPIA	1,213	0	0	0	0	0	0	0	0	1,213
GERMANY	0	0	0	0	0	0	2,351	0	0	2,351
GUYANA	270	0	0	0	0	0	0	0	0	270
INDONESIA	0	0	0	0	0	0	1,929	0	0	1,929
ISRAEL	1,161	0	729	0	0	378	917	0	0	3,185
JAPAN	0	0	8,686	0	0	634	1,916	0	0	11,236
KOREA REP	0	0	0	0	0	0	954	0	0	954
MEXICO	0	0	936	0	0	3,397	0	0	0	4,333
MOROCCO	1,139	0	0	0	0	0	0	0	0	1,139
NETHERLANDS	0	0	0	0	0	0	1,270	0	0	1,270
PORTUGAL	0	0	0	0	0	0	154	0	0	154
SPAIN	0	0	2,789	0	0	1,060	0	0	0	3,849
SUDAN	0	0	0	0	0	442	0	0	0	442
TRINIDAD	343	0	280	0	0	0	335	0	0	958
USSR	926	0	16,186	0	0	0	0	0	0	17,112
VENEZUELA	623	0	315	0	0	0	0	0	0	938
SUBTOTAL	13,176	0	31,230	0	0	5,911	12,890	0	0	63,207
PACIFIC										
BANGLADESH	1,588	0	0	0	0	0	0	0	0	1,588
CHINA T	0	0	1,033	0	0	0	2,276	0	0	3,309
EGYPT	5,817	0	0	0	0	0	0	0	0	5,817
JAPAN	735	0	7,472	0	0	2,757	0	0	0	10,964
KOREA REP	2,368	0	0	0	0	0	0	0	0	2,368
SUBTOTAL	10,508	0	8,505	0	0	2,757	2,276	0	0	24,046
INTERIOR										
MEXICO	231	0	281	0	0	81	597	736	0	1,926
SUBTOTAL	231	0	281	0	0	81	597	736	0	1,926
TOTALS	23,915	0	41,781	0	0	81	9,265	17,558	0	92,600

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 03/07/91 ADD	864 Y. CORN	FROM N. ATLANTIC TO USSR
IN WEEK ENDING 03/07/91 SUBTRACT	591 Y. SORGHUM	FROM N. TEXAS TO ITALY
IN WEEK ENDING 03/07/91 ADD	591 Y. SORGHUM	FROM N. TEXAS TO SPAIN
IN WEEK ENDING 03/07/91 ADD	720 Y. CORN	FROM MISS. R. TO SPAIN
IN WEEK ENDING 03/07/91 ADD	94 Y. SORGHUM	FROM INTERIOR TO MEXICO
IN WEEK ENDING 03/07/91 ADD	13 Y. CORN	FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/14/91

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	778	0	0	0	0	0	0	0	778
S. ATLANTIC	0	0	987	0	0	0	0	1,656	0	0	2,643
SUBTOTAL	0	0	1,765	0	0	0	0	1,656	0	0	3,421
GULF											
MISSISSIPPI R	7,133	0	31,230	0	0	0	2,072	12,890	0	0	53,325
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	6,043	0	0	0	0	0	3,397	0	0	0	9,440
S. TEXAS	0	0	0	0	0	0	442	0	0	0	442
SUBTOTAL	13,176	0	31,230	0	0	0	5,911	12,890	0	0	63,207
PACIFIC											
COLUMBIA R.	10,508	0	4,685	0	0	0	1,767	0	0	0	16,960
PUGET SOUND	0	0	3,820	0	0	0	990	2,276	0	0	7,086
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,508	0	8,505	0	0	0	2,757	2,276	0	0	24,046
INTERIOR											
INTERIOR	231	0	281	0	0	81	597	736	0	0	1,926
SUBTOTAL	231	0	281	0	0	81	597	736	0	0	1,926
TOTALS	23,915	0	41,781	0	0	81	9,265	17,558	0	0	92,600

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

ANNUAL JANUARY 1990 - DECEMBER 1990

-1,000 BUSHELS-

AREA	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTAL
ST LAWR SWY							
SEAWAY PORTS	3,231	0	250	0	23,368	0	26,849
SUBTOTAL	3,231	0	250	0	23,368	0	26,849
LAKES (OVERSEAS)							
CHICAGO AREA	0	0	0	0	0	0	0
DULUTH-SUPR	25,832	230	0	183	31,406	0	57,651
TOLEDO AREA	0	0	1,378	0	0	0	1,378
SAGINAW AREA	0	0	0	0	0	0	0
SUBTOTAL	25,832	230	1,378	183	31,406	0	59,029
ATLANTIC							
NORTH	0	0	0	0	0	0	0
SOUTH	798	0	21,199	4,159	0	0	26,156
SUBTOTAL	798	0	21,199	4,159	0	0	26,156
GULF							
MISS RIVER	97,916	30,014	163,571	0	8,621	0	300,122
EAST GULF	16	432	6,843	716	0	0	8,007
N TEX GULF	15,070	207,426	4,337	0	10,432	0	237,265
S TEX GULF	0	13,676	0	0	2,315	0	15,991
SUBTOTAL	113,002	251,548	174,751	716	21,368	0	561,385
PACIFIC							
COLUMBIA RIVER	115,430	84,568	18	184,810	2,185	0	387,011
PUGET SOUND	1,180	0	0	487	0	0	1,667
CALIFORNIA	0	9,591	0	0	1,394	0	10,985
SUBTOTAL	116,610	94,159	18	185,297	3,579	0	399,663
INTERIOR	100	169	0	15	0	0	284
SUBTOTAL	100	169	0	15	0	0	284
TOTAL	259,573	346,106	197,596	190,370	79,721	0	1,073,366

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT THE TIME OF SHIPMENT FROM
ST LAWR SWY

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS AND COUNTRY OF DESTINATION
ANNUAL JANUARY 1990 - DECEMBER 1990
-1,000 BUSHELS-

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTAL
ST LAWR SWY							
ALGERIA	933	0	0	0	22,238	0	23,171
BELGIUM	357	0	0	0	0	0	357
CYPRUS	129	0	0	0	0	0	129
GHANA	545	0	0	0	0	0	545
MOROCCO	0	0	250	0	0	0	250
POLAND	0	0	0	0	1,130	0	1,130
TOGO	1,006	0	0	0	0	0	1,006
UN KINGDOM	261	0	0	0	0	0	261
SUBTOTAL	3,231	0	250	0	23,368	0	26,849
LAKES							
ALGERIA	0	0	0	0	2,496	0	2,496
BELGIUM	3,371	0	0	183	1,204	0	4,758
CYPRUS	249	0	0	0	0	0	249
GHANA	1,292	0	0	0	0	0	1,292
ITALY	12,374	0	0	0	150	0	12,524
IVORY COAST	1,205	0	0	0	0	0	1,205
MALTA	404	0	0	0	0	0	404
MOROCCO	772	0	907	0	0	0	1,679
NORWAY	889	0	0	0	0	0	889
POLAND	0	0	0	0	4,336	0	4,336
PORTUGAL	0	0	220	0	699	0	919
REP S AFRICA	193	0	0	0	0	0	193
SENEGAL	460	0	0	0	0	0	460
TOGO	604	230	0	0	0	0	834
UN KINGDOM	495	0	0	0	0	0	495
YUGOSLAVIA	0	0	0	0	540	0	540
SUBTOTAL	22,308	230	1,127	183	9,425	0	33,273
ATLANTIC							
ALGERIA	0	0	4,628	0	0	0	4,628
BANGLADESH	0	0	0	918	0	0	918
CHINA MAIN	0	0	5,304	0	0	0	5,304
COLOMBIA	0	0	1,277	0	0	0	1,277
EGYPT	0	0	3,457	3,241	0	0	6,698
PORTUGAL	0	0	199	0	0	0	199
SURINAME	798	0	0	0	0	0	798
TUNISIA	0	0	965	0	0	0	965
USSR	0	0	5,369	0	0	0	5,369
SUBTOTAL	798	0	21,199	4,159	0	0	26,156
GULF							
ALGERIA	943	8,347	4,576	0	8,295	0	22,161
BANGLADESH	0	0	9,908	0	0	0	9,908
BARBADOS	507	0	113	0	0	0	620
BELIZE	155	320	0	0	0	0	475
BENIN	1,073	1,173	0	0	0	0	2,246
BOLIVIA	0	6,036	0	0	0	0	6,036
BURKINA	0	92	0	0	0	0	92
CANARY IS	862	0	0	0	0	0	862
CHILE	0	243	0	0	0	0	243
CHINA MAIN	15,751	37,151	82,527	0	0	0	135,429
COLIMBIA	3,327	7,243	637	0	0	0	11,207
CONGO (BRAZ)	184	0	0	0	0	0	184
COSTA RICA	3,428	15	534	0	532	0	4,509
CYPRUS	342	0	0	0	383	0	725
DOMINICN REP	5,307	1,205	839	0	148	0	7,499
ECUADOR	1,250	10,508	0	0	0	0	11,758
EGYPT	0	2,335	21,122	0	0	0	23,457
EL SALVADOR	3,221	0	1,423	0	0	0	4,644
ETHIOPIA	0	5,633	1,374	0	0	0	7,007
FR WST IND	84	0	0	0	0	0	84
GABON	92	0	0	0	0	0	92
GHANA	195	0	0	0	0	0	195
GRENADA	272	0	63	0	0	0	335
GUADELOUPE	55	0	0	0	0	0	55
GUATEMALA	4,839	1,928	455	0	616	0	7,838
GUYANA	0	1,852	0	0	0	0	1,852

-13-
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS AND COUNTRY OF DESTINATION
ANNUAL JANUARY 1990 - DECEMBER 1990
-1,000 BUSHELS-

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTAL
GULF (CONTINUED)							
HAITI	2,362	1,096	0	0	0	0	3,458
HONDURAS	1,658	799	771	0	161	0	3,389
INDONESIA	0	321	0	0	0	0	321
IRAQ	0	14,347	0	0	0	0	14,347
ISRAEL	0	18,196	1,776	0	0	0	19,972
ITALY	1,326	0	0	0	1,374	0	2,700
IVORY COAST	223	0	0	0	0	0	223
JAMAICA	1,168	0	3,886	0	0	0	5,054
JORDAN	0	18,147	0	0	0	0	18,147
KENYA	0	3,143	0	0	0	0	3,143
LIBERIA	354	0	0	0	0	0	354
MALI	0	220	0	0	0	0	220
MAURITANIA	0	735	100	0	0	0	835
MEXICO	406	10,598	0	716	0	0	11,720
MOROCCO	1,157	4,955	12,326	0	0	0	18,438
MOZAMBIQUE	0	0	367	0	0	0	367
NETH ANTIL	435	0	31	0	0	0	466
NICARAGUA	0	1,356	0	0	0	0	1,356
PANAMA	1,927	0	500	0	248	0	2,675
PERU	16	4,681	0	0	0	0	4,697
PORTUGAL	215	614	2,993	0	922	0	4,744
REP S AFRICA	0	2,528	1,164	0	0	0	3,692
SENEGAL	81	0	0	0	0	0	81
SIERRE LEONE	0	286	0	0	0	0	286
SRI LANKA	3,847	3,699	3,085	0	0	0	10,631
ST. VINCENT	1,006	0	0	0	0	0	1,006
SUDAN	0	3,325	0	0	0	0	3,325
TOGO	913	73	36	0	0	0	1,022
TRINIDAD	1,958	0	1,328	0	0	0	3,286
TUNISIA	1,846	2,342	3,729	0	1,846	0	9,764
TURKEY	0	1,858	1,821	0	1,688	0	5,367
USSR	34,808	67,490	14,650	0	0	0	116,948
VENEZUELA	15,409	461	2,617	0	5,155	0	23,642
ZAIRE	0	5,463	0	0	0	0	5,463
ZIMBABWE	0	733	0	0	0	0	733
SUBTOTAL	113,002	251,548	174,751	716	21,368	0	561,385
PACIFIC							
ALGERIA	0	0	0	1,843	888	0	2,731
BANGLADESH	0	0	0	10,223	0	0	10,223
CHILE	0	0	0	0	571	0	571
CHINA T	11,237	11,841	0	4,010	289	0	27,377
COLOMBIA	0	0	0	1,047	0	0	1,047
ECUADOR	2,615	0	0	0	0	0	2,615
EGYPT	0	798	0	29,107	0	0	29,905
EL SALVADOR	1,021	0	0	413	0	0	1,434
FINLAND	0	0	0	138	294	0	432
HONG KONG	1,458	718	0	2,179	0	0	4,355
INDONESIA	1,177	4,213	0	3,823	0	0	9,213
ITALY	0	0	0	0	384	0	384
JAPAN	35,545	47,098	0	30,340	77	0	113,060
KOREA REP	14,920	18,412	18	34,055	0	0	67,405
MALAYSIA	1,873	0	0	651	0	0	2,524
MEXICO	0	0	0	808	0	0	808
NEW ZEALAND	2,027	162	0	0	0	0	2,189
PAKISTAN	0	0	0	36,675	0	0	36,675
PANAMA	445	0	0	61	66	0	572
PERU	0	2,113	0	0	0	0	2,113
PHILIPPINES	28,920	0	0	15,431	0	0	44,351
SINGAPORE	568	70	0	221	0	0	859
SRI LANKA	1,775	0	0	7,585	0	0	9,360
THAILAND	3,516	2,054	0	1,072	0	0	6,642
TURKEY	0	0	0	0	1,010	0	1,010
USSR	9,513	6,680	0	0	0	0	16,193
YEMEN	0	0	0	2,735	0	0	2,735
YEMEN (SANA)	0	0	0	2,880	0	0	2,880
SUBTOTAL	116,610	94,159	18	185,297	3,579	0	399,663
INTERIOR							
MEXICO	0	169	0	15	0	0	184
SUBTOTAL	0	169	0	15	0	0	184
GRAND TOTAL	255,949	346,106	197,345	190,370	57,740	0	1,047,510
SHIPMENTS TO CANADA*	3,624	0	251	0	21,981	0	25,856

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
ANNUAL JANUARY 1990 - DECEMBER 1990
-1,000 BUSHELS-

	WHEAT	RYE	-CORN-		OATS	BARLEY	SORGHUM	SOY-	FLAX-	SUN-	TOTAL
			YELLOW	WHITE				BEANS	SEED	FLOWER	
ST LAWR SWY											
SEAWAY PORTS	26,849	0	22,077	0	0	36,660	0	565	0	0	86,151
SUBTOTAL	26,849	0	22,077	0	0	36,660	0	565	0	0	86,151
LAKES (OVERSEAS)											
CHICAGO AREA	0	0	14,610	0	0	0	0	0	0	0	14,610
DULUTH-SUPR	57,651	1	6,912	0	0	49,683	0	4,492	0	0	118,739
TOLEDO AREA	1,378	0	27,261	0	0	0	0	7,804	0	0	36,443
SAGINAW AREA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	59,029	1	48,783	0	0	49,683	0	12,296	0	0	169,792
ATLANTIC											
NORTH	0	0	3,737	0	0	0	0	0	0	0	3,737
SOUTH	26,156	0	83,479	0	0	3,472	0	47,452	0	0	160,559
SUBTOTAL	26,156	0	87,216	0	0	3,472	0	47,452	0	0	164,296
GULF											
MISS RIVER	300,122	0	1,440,406	0	0	357	99,929	428,227	0	0	2,269,041
EAST GULF	8,007	0	5,153	0	0	0	477	5,866	0	0	19,503
N TEX GULF	237,265	0	22,301	0	17	6,426	61,687	15,844	0	0	343,540
S TEX GULF	15,991	0	5,184	0	0	0	15,339	0	0	0	36,514
SUBTOTAL	561,385	0	1,473,044	0	17	6,783	177,432	449,937	0	0	2,668,598
PACIFIC											
COLUMBIA R	387,011	0	245,687	0	0	31,467	21,827	3,623	0	0	689,615
PUGET SOUND	1,667	0	194,710	0	0	0	13,637	34,885	0	0	244,899
CALIFORNIA	10,985	0	0	0	0	0	0	0	0	0	10,985
SUBTOTAL	399,663	0	440,397	0	0	31,467	35,464	38,508	0	0	945,499
INTERIOR											
SUBTOTAL	284	0	8,921	0	0	505	23,044	20,025	0	0	52,779
GRAND TOTAL	1,073,366	1	2,080,438	0	17	128,570	235,940	568,783	0	0	4,087,115

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
ANNUAL JANUARY 1990 - DECEMBER 1990
-1,000 BUSHELS-

	WHEAT	RYE	-CORN- YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUN- FLOWER	TOTAL
GULF (CONTINUED)										
HAITI	3,458	0	0	0	0	0	0	0	0	3,458
HONDURAS	3,389	0	2,915	0	0	0	235	0	0	6,539
HUNGARY	0	0	10,048	0	0	0	0	0	0	10,048
INDONESIA	321	0	0	0	0	0	1,213	0	0	1,534
IRAQ	14,347	0	16,257	0	0	0	0	0	0	30,604
ISRAEL	19,972	0	12,656	0	3,227	14,614	13,888	0	0	64,357
ITALY	2,700	0	588	0	0	0	6,323	0	0	11,611
IVORY COAST	223	0	0	0	0	0	0	0	0	223
JAMAICA	5,054	0	7,279	0	0	0	1,888	0	0	14,221
JAPAN	0	0	409,167	755	0	80,950	100,689	0	0	591,561
JORDAN	18,147	0	8,043	0	0	6,102	0	0	0	32,292
KENYA	3,143	0	0	0	0	0	0	0	0	3,143
KOREA REP	0	0	52,768	0	0	0	26,491	0	0	79,259
KUWAIT	0	0	947	0	0	0	0	0	0	947
LEBANON	0	0	2,361	0	0	0	0	0	0	2,361
LIBERIA	354	0	20	0	0	0	0	0	0	374
MALAWI	0	0	2,755	0	0	0	0	0	0	2,755
MALAYSIA	0	0	844	0	0	0	0	0	0	844
MALI	220	0	0	0	0	0	0	0	0	220
MALTA	0	0	1,090	0	0	0	0	0	0	1,090
MAURITANIA	835	0	0	0	0	62	0	0	0	897
MEXICO	11,720	0	119,194	1,451	17	56,761	13,966	0	0	203,109
MOROCCO	18,438	0	2,745	0	0	0	0	0	0	21,183
MOZAMBIQUE	367	0	4,927	0	0	0	0	0	0	5,294
NETH ANTIL	466	0	338	0	0	0	0	0	0	804
NETHERLANDS	0	0	2,837	100	0	0	86,142	0	0	89,079
NICARAGUA	1,356	0	1,721	0	0	0	0	0	0	3,077
NIGER	0	0	0	0	0	1,028	0	0	0	1,028
NORWAY	0	0	0	0	0	1,033	5,611	0	0	6,644
PANAMA	2,675	0	1,822	0	0	0	60	0	0	4,557
PERU	4,697	0	15,761	0	0	0	0	0	0	20,458
POLAND	0	0	13,906	0	0	0	0	0	0	13,906
PORTUGAL	4,744	0	26,634	0	0	0	9,310	0	0	40,688
REP S AFRICA	3,692	0	0	0	0	0	0	0	0	3,692
ROMANIA	0	0	27,429	0	0	0	13,110	0	0	40,539
SAUDI ARABIA	0	0	30,029	0	0	0	0	0	0	30,029
SENEGAL	81	0	114	0	0	134	0	0	0	329
SIERRE LEONE	286	0	0	0	0	0	0	0	0	286
SOMALIA	0	0	0	0	0	588	0	0	0	588
SPAIN	0	0	42,443	0	0	8,440	31,314	0	0	82,197
SRI LANKA	10,631	0	78	0	0	0	0	0	0	10,709
ST. VINCENT	1,006	0	263	0	0	0	0	0	0	1,269
SUDAN	3,325	0	0	0	0	0	0	0	0	3,325
SURINAME	0	0	902	0	0	0	0	0	0	902
SYRIA	0	0	7,988	0	0	0	0	0	0	7,988
TOGO	1,022	0	0	0	0	0	0	0	0	1,022
TRINIDAD	3,286	0	3,910	0	0	0	3,729	0	0	10,925
TUNISIA	9,764	0	7,070	0	2,350	4,526	0	0	0	23,710
TURKEY	5,367	0	10,189	0	0	1,030	0	0	0	16,586
UN ARAB EM	0	0	1,745	0	0	0	0	0	0	1,745
UN KINGDOM	0	0	0	0	0	0	13,645	0	0	13,645
URUGUAY	0	0	787	0	0	0	0	0	0	787
USSR	116,948	0	338,090	0	0	0	10,084	0	0	465,122
VENEZUELA	23,642	0	23,106	0	0	0	2,614	0	0	49,362
YEMEN (SANA)	0	0	5,492	0	0	0	0	0	0	5,492
YUGOSLAVIA	0	0	28,124	0	0	0	3,478	0	0	31,602
ZAIRE	5,463	0	37	0	0	0	0	0	0	5,500
ZIMBABWE	733	0	0	0	0	0	0	0	0	733
SUBTOTAL	561,385	0	1,470,527	2,517	17	6,783	177,432	449,937	0	2,668,598
PACIFIC										
ALGERIA	2,731	0	0	0	0	0	0	0	0	2,731
AUSTRALIA	0	0	0	0	0	0	802	0	0	802
BANGLADESH	10,223	0	0	0	0	0	0	0	0	10,223
CHILE	571	0	0	0	0	0	0	0	0	571
CHINA T	27,377	0	136,455	0	0	545	28,260	0	0	192,637
COLOMBIA	1,047	0	0	0	0	0	0	0	0	1,047
ECUADOR	2,615	0	0	0	0	0	0	0	0	2,615
EGYPT	29,905	0	0	0	0	0	0	0	0	29,905
EL SALVADOR	1,434	0	0	0	0	0	0	0	0	1,434
FINLAND	432	0	0	0	0	0	0	0	0	432
HONG KONG	4,355	0	0	0	0	0	0	0	0	4,355
INDONESIA	9,213	0	0	0	0	0	1,003	0	0	10,216
IRAQ	0	0	0	0	4,789	0	0	0	0	4,789
ITALY	384	0	0	0	0	0	0	0	0	384
JAPAN	113,060	0	155,041	0	0	34,423	1,450	0	0	303,974
JORDAN	0	0	0	0	6,188	0	0	0	0	6,188
KOREA REP	67,405	0	145,756	0	0	0	3,971	0	0	217,132
MALAYSIA	2,524	0	337	0	0	0	2,635	0	0	5,497
MEXICO	808	0	827	0	0	0	0	0	0	1,635
NEW ZEALAND	2,189	0	694	0	0	495	0	0	0	3,379
PAKISTAN	36,675	0	0	0	0	0	0	0	0	36,675
PANAMA	572	0	0	0	0	0	0	0	0	572
PERU	2,113	0	0	0	0	0	0	0	0	2,113
PHILIPPINES	44,351	0	1,287	0	0	0	386	0	0	46,024
SAUDI ARABIA	0	0	0	0	19,284	0	0	0	0	19,284
SINGAPORE	859	0	0	0	0	0	0	0	0	859
SRI LANKA	9,360	0	0	0	0	0	0	0	0	9,360
THAILAND	6,642	0	0	0	0	0	0	0	0	6,642
TUNISIA	0	0	0	0	1,206	0	0	0	0	1,206
TURKEY	1,010	0	0	0	0	0	0	0	0	1,010
USSR	16,193	0	0	0	0	0	0	0	0	16,193
YEMEN	2,735	0	0	0	0	0	0	0	0	2,735
YEMEN (SANA)	2,880	0	0	0	0	0	0	0	0	2,880
SUBTOTAL	399,663	0	440,397	0	31,467	35,464	38,508	0	0	945,499
INTERIOR										
EL SALVADOR	0	0	8	0	0	0	0	0	0	8
GUATEMALA	0	0	150	0	0	0	0	0	0	150
HONDURAS	0	0	63	0	0	0	0	0	0	63
JAPAN	0	0	0	0	0	0	11	0	0	11
MEXICO	184	0	8,700	0	505	23,044	19,529	0	0	51,962
SUBTOTAL	184	0	8,921	0	505	23,044	19,540	0	0	52,194
GRAND TOTAL	1,047,510	1	2,046,544	2,517	17	89,924	235,940	564,635	0	3,987,088
SHIPMENTS TO CANADA*										
	25,856	0	31,377	0	0	38,646	0	4,148	0	100,027

MIXED CORN IS INCLUDED WITH YELLOW CORN

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

[illegible]

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MARCH 19 WITH MOSTLY LOWER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH LIGHT TO MOSTLY MODERATE SUPPLIES. DOMESTIC AND EXPORT DEMAND WAS LIGHT TO MODERATE. A STRONG U.S. DOLLAR COMPARED TO WEAKNESS IN FOREIGN CURRENCIES ALSO CURBED EXPORT DEMAND.

OILSEEDS: SOYBEAN MEAL PRICES WERE MODERATELY LOWER, PRESSURED BY EARLY HARVESTING OF SOUTH AMERICAN CROPS. EXPORT DEMAND DECLINED AS THE U.S. DOLLAR STRENGTHENED AGAINST MOST FOREIGN CURRENCIES. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED FROM 2.00 TO 5.50 LOWER PER TON WITH THE FULL DECLINE AT INTERIOR ILLINOIS POINTS WHERE TUESDAYS AVERAGE PRICE WAS 162.50 PER TON OR 3.69 PER UNIT OF PROTEIN. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.63 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, AND RANGED FROM 2.00 TO 6.00 PER TON LOWER WITH THE FULL DECLINE AGAIN AT INTERIOR ILLINOIS POINTS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND DECLINED BY 4.40 TO 5.40 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 34.00-41.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 22.24 CENTS PER POUND, DECLINED 1.19 PER POUND FOR THE WEEK AND MADE UP 39% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED WEAK TO 4.00 PER TON LOWER EXCEPT CALIFORNIA WHICH WAS .50 PER TON HIGHER. STRONG COMPETITION BETWEEN SOYBEAN AND COTTONSEED MEAL DROVE PRICES LOWER. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 3.05 AT MEMPHIS TO 4.70 AT PORTLAND, WHERE TRADING WAS INACTIVE. CALIFORNIA POINTS SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN WAS NOMINALLY PRICED AT 100.00-102.00 FOR MARCH SHIPMENT FOB CENTRAL SAN JOAQUIN VALLEY MILLS. SUNFLOWER OIL WAS DOWN 1/2 CENT AT 24 1/2 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH MOSTLY HIGHER PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS' TUESDAY WAS 2.44 PER BUSHEL (OR 87.13 PER TON) DOWN 4 CENTS FROM LAST WEEK'S PRICE. MOVEMENT IS REPORTED AS VERY LIGHT WITH PRODUCERS EXPECTATIONS OF 2.50 CORN NOT BEING REALIZED. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO WEAK AT KANSAS CITY AND INTERIOR ILLINOIS POINTS RESPECTIVELY. GLUTEN MEAL, 60% PROTEIN, BUT ADVANCED 7.50 PER TON AT INTERIOR ILLINOIS POINTS DESPITE SLOW TRADE. YELLOW CORN HOMINY FEED PRICES ADVANCED 1.00-3.00 PER TON. MOST OF THE ADVANCE IN CORN FEEDS AT ILLINOIS POINTS WAS ATTRIBUTED TO CORN REMAINING IN FIRM HANDS.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MIXED PRICE TRENDS. THE DECLINING SOY BOARD TOOK MUCH OF THE ANIMAL PROTEINS DOWN WITH IT, EVEN INGREDIENTS WHICH WERE TRADING INDEPENDENT OF SOY IN THE RECENT PAST. ON A PER UNIT OF PROTEIN BASIS, MEAT AND BONE MEAL IS NOW SLIGHTLY HIGHER COMPARED WITH SOYBEAN MEAL IN MOST TRADING LOCATIONS. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 2.75 PER TON LOWER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 204.75. PRICES RANGED FROM 202.50-207.00 ON 34 LOADS TRADED TUESDAY. PACKERS REPORTED LIGHT TO MODERATE SUPPLIES WITH LIGHT TO MODERATE DEMAND. PRICES FOB TEXAS PANHANDLE WERE 5.00 PER TON LOWER COMPARED TO WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 197.50 PER TON ON SALES OF 2 LOADS TUESDAY. BLOOD MEAL, 85% PROTEIN, PRICES WERE AT 325.00 PER TON IN PACKER TRADING FOB CENTRAL US ON TUESDAY. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES RANGED STEADY TO FIRM IN MOST AREAS WITH VERY LIGHT DEMAND REPORTED. FEATHER MEAL, 80% PROTEIN, PRICES WERE UP SLIGHTLY AT MINNEAPOLIS FROM WEEK AGO LEVELS, BUT DECLINED SLIGHTLY AT ARKANSAS POINTS TO TRADE AT 195.00-205.00 PER TON AT MIDWEEK AS PRICED MODERATED FROM THE LARGE FLUCTUATIONS OF RECENT WEEKS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE STEADY TO WEAK FROM A WEEK AGO. OLD CROP MATERIAL WHICH HAD BEEN TRADING INDEPENDENTLY OF SOYBEAN MEAL IN RECENT WEEKS, MOVED SLIGHTLY LOWER ON THE DECLINING CHICAGO BOARD. PRICES FOB GULF AND EAST COAST WERE AT 350.00-355.00 PER TON. NEW CROP CONTRACT TRADES WERE REPORTED AT 330.00-340.00 PER TON FOB GULF AND EAST COAST THIS WEEK. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR MID-APRIL SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE 1.00 TO 4.50 PER TON LOWER IN VERY QUIET TRADING WITH A FIRM UNDERTONE EVIDENT. ON THE EAST COAST, THE BUFFALO, NEW YORK MIDS MARKET AVERAGED 7.50 PER TON HIGHER DUE TO SOME REDUCTION IN GRIND SCHEDULES. BULK MIDDINGS CLOSED AT 72.50 PER TON AT KANSAS CITY AND 63.00 PER TON AT MINNEAPOLIS. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED SLIGHTLY HIGHER WITH TRADING MODERATE AND SUPPLIES GENERALLY IN BALANCE WITH DEMAND.

MOLASSES: FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. SUPPLIES WERE LIMITED AND DEMAND WAS LIGHT. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH19 1991	MARCH 12 1991	MARCH20 1990	FEEDSTUFFS AND MARKETS	MARCH19 1991	MARCH 12 1991	MARCH20 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	162.50	168.00	166.50	CENTRAL U.S.	205.00	207.50	N/Q
KANSAS CITY	168.30	173.30	172.90	LOS ANGELES	230.00	230.00	245.00
MEMPHIS	175.00	177.00	174.00	MINNEAPOLIS	215.00	215.00	210.00
MINNEAPOLIS	157.60	161.00	161.80	PORTLAND	210.00	212.50	220.00
ST. LOUIS	178.00	185.00	173.00	SAN FRANCISCO	220.00	220.00	230.00
				ST LOUIS	207.50	207.50	208.75
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	184.50	190.50	187.50	DOMESTIC			
DECATUR	174.50	180.50	177.50	EAST COAST	352.50	352.50	N/Q
KANSAS CITY	178.80	184.30	182.40	GULF COAST	352.50	355.00	385.00
LOS ANGELES	208.10	214.50	208.80	WEST COAST	287.50	287.50	295.00
MEMPHIS	185.00	187.00	184.00				
MINNEAPOLIS	167.60	171.00	172.80	ANIMAL FAT			
N CALIF PTS	209.60	215.00	209.30	KANSAS CITY	10.5	10.5	11.8
PORTLAND	203.10	208.00	212.90	MINNEAPOLIS	11.3	11.0	11.5
				SAN FRANCISCO	11.2	10.2	11.8
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	161.50	161.00	176.00	ARKANSAS PTS	207.50	210.00	200.00
KANSAS CITY	143.50	145.50	168.00	MINNEAPOLIS	222.50	220.00	225.00
MEMPHIS	125.00	125.00	147.50				
PORTLAND	192.50	196.50	223.00	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	110.00	111.00	103.50
MINNEAPOLIS	120.00	120.00	130.00	KANSAS CITY	105.00	105.00	110.00
SUNFLOWER MEAL 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	90.00	90.00	85.00	ILLINOIS PTS.	252.50	245.00	237.50
				KANSAS CITY	250.00	250.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	22.24	23.43	23.28	ILLINOIS PTS.	153.40	153.40	128.40
				LAWRENCEBURG	138.00	138.00	115.00
SUNFLOWER OIL							
MINNEAPOLIS	24.50	25.00	25.00				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH19 1991	MARCH 12 1991	MARCH20 1990	FEEDSTUFFS AND MARKETS	MARCH19 1991	MARCH 12 1991	MARCH20 1990
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WHEAT BRAN

KANSAS CITY	72.50	68.00	70.00
MINNEAPOLIS	67.00	66.00	71.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

KANSAS CITY	111.00	111.00	136.00
LOS ANGELES	162.00	162.00	162.00
PORTLAND	N/Q	N/Q	150.00
TOLEDO	119.50	119.50	139.00
ALFALFA CENTER 1/	91.00	91.00	116.00

WHEAT MILLRUN

LOS ANGELES	100.50	99.50	98.50
N CALIF PTS	99.50	98.00	98.50
PORTLAND	89.00	88.00	94.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	105.00	106.50	125.00
PORTLAND	128.00	128.50	141.50
TOLEDO	107.50	107.50	129.00

WHEAT MIDDINGS

BUFFALO	69.00	61.50	75.00
KANSAS CITY	72.50	68.00	70.00
MEMPHIS	90.00	87.00	88.50
MINNEAPOLIS	63.00	62.00	67.00
ST LOUIS	71.00	69.50	72.00

CANE MOLASSES

BALTIMORE	90.00	90.00	70.00
UPPER MISSRVR	94.75	94.75	80.00
KANSAS CITY	107.50	107.50	92.50
LOS ANGELES	80.00	80.00	70.00
NEW ORLEANS	67.50	67.50	52.50

RICE BRAN, F.O.B. MILLS

ARKANSAS	64.50	60.00	52.50
CALIFORNIA	89.00	88.50	93.00
SOUTHWEST			
LOUISIANA	48.50	46.50	50.00
TEXAS	48.00		53.50

FEEDGRAINS
AND
MARKETS

CORN, NO. 2 YELLOW

ILLINOIS PTS.	91.30	93.30	93.60
KANSAS CITY	89.60	90.60	89.20
OMAHA	84.30	85.50	85.90

BARLEY, NO.2

DRIED MOLASSES BEET PULP

LOS ANGELES	120.00	120.00	118.00
N CALIF MILLS	120.00	120.00	115.00

DULUTH	88.30	90.00	95.00
PORTLAND	117.50	118.00	114.50

OATS, NO. 2 HEAVY

TOLEDO	75.30	77.20	88.75
MINNEAPOLIS	81.25	81.25	97.50

HOMINY FEED

ILLINOIS PT	83.00	82.00	90.00
KANSAS CITY	83.00	80.00	87.00
LOS ANGELES	122.75	121.50	131.00
N CALIF PTS	122.75	121.50	131.00
ST LOUIS	94.00	94.00	101.00

SORGHUM NO. 2

FT WORTH	96.00	98.00	90.00
KANSAS CITY	86.10	88.10	81.70
TEXAS HIGH PLAINS	91.30	94.50	82.50

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE

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MARCH 29, 1991

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HIGHLIGHTS: CASH GRAINS AND SOYBEAN PRICES SPENT ANOTHER WEEK IN CHOPPY TRADING BUT FINISHED MOSTLY HIGHER FOR THE WEEK. ANTICIPATION FOR U.S.D.A.'S STOCKS AND PLANTING INTENTIONS REPORTS RELEASED YESTERDAY KEPT TRADERS CAUTIOUS. WHEAT 7 TO 14 CENTS HIGHER; CORN STEADY TO 4 CENTS HIGHER; SORGHUM 1 CENT HIGHER IN KANSAS CITY BUT 10 CENTS HIGHER IN TEXAS; SOYBEANS UNEVEN, 1 CENT HIGHER EXCEPT ILLINOIS PROCESSORS 1 TO 3 CENTS LOWER. WHEAT PRICE GAINS A RESULT OF SEVERE WIND STORMS IN HARD RED WINTER WHEAT AREAS OF CENTRAL PLAINS. HIGH WINDS BLOWING DUST UP TO 80 MPH CAUSED CONCERN FOR CROP DAMAGE. EXPORT ACTIVITY VERY SLOW, HOWEVER, NEWS THAT U.S.S.R. WAS TARGETED FOR 2 MILLION TONNES EXPORT BONUS WHEAT, JORDAN SEEKING 250,000 TONNES AND EGYPT TO BUY 200,000 TONNES PL480 WHEAT ADDED STRENGTH TO PRICES. CORN PRICES MADE SUBSTANTIAL GAINS FROM GOOD EXPORT DEMAND AND WORD OF COMING OFFERS FROM SOVIETS. SOYBEAN PRICES CLOSED UNEVEN, PRESSURED BY LIGHT EXPORT ORDERS BUT REPORTS THAT TAIWAN STARTED BUYING ARGENTINE BEANS LIMITED LOSSES. ACCORDING TO U.S.D.A. PLANTING INTENTIONS REPORT, WHEAT SEEDINGS DOWN 8 TO 12 PERCENT FROM 1990. CORN PLANTING IN 1991 AT 76.1 MILLION ACRES, UP 3 PERCENT FROM 1990; SOYBEANS FORECAST AT 57.1 MILLION ACRES, 1 PERCENT BELOW 1990 AND IF REALIZED, THE LOWEST IN U.S. PLANTED AREA SINCE 1976. ACCORDING TO U.S.D.A.'S STOCKS REPORT, WHEAT STORED IN ALL POSITIONS ON MARCH 1, 1991, ESTIMATED AT 1.40 BILLION BUSHEL, UP 48 PERCENT FROM MARCH 1, 1990; CORN STOCKS AT 4.79 BILLION BUSHEL, VIRTUALLY UNCHANGED FROM 1990; SOYBEANS AT 1.19 BILLION BUSHEL UP 13 PERCENT ABOVE HOLDINGS A YEAR AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 8 1/4-10 1/4 CENTS AT 2.96 3/4-3.03 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 14-13 CENTS AT 2.98-3.00 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UP 9 3/4-11 3/4 AT 3.07 1/4-3.09 1/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 7 CENTS AT 3.21-3.22 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN UP 3 CENTS AT 2.52 3/4-2.57 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 3-4 CENTS AT 2.41-2.43 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 3-2 CENTS AT 2.44-2.45 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS UP 2 TO UNCHANGED AT 1.32 PER CWT. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED TO UP 5 CENTS AT 2.40-2.55.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 1 CENT AT 4.33-4.42 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 10 CENTS AT 4.60-4.80 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DOWN 1-3 CENTS AT 5.83-5.86 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 1 3/4 CENTS AT 5.79 3/4-5.84 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 1.50 AT 161.50-167.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE 1/4 CENT LOWER AT 25 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MARCH 27, 1991			MARCH 28, 1990
		DOLLARS PER BUSHEL			
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	2.84 3/4	2.93 3/4	3.01	3.15	3.50
KANSAS CITY	2.86 1/4	2.92 1/4	2.98	3.09	3.57 1/4
MINNEAPOLIS N. SPRING	2.84 1/2	2.93 1/2	3.00 3/4	3.11	3.65
CORN					
CHICAGO	2.51	2.57 1/2	2.56 1/4	2.55 1/4	2.59 1/4
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	5.71 1/4	5.83 1/2	5.88 3/4	5.92 3/4	5.88 3/4
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	20.99	21.34	21.53	21.67	21.67
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	166.60	170.30	172.20	173.50	170.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 03/28/91	1/ 03/21/91	1/ 03/29/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.28	21.83	22.64
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.36	2.42	2.53
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	164.50	163.00	164.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.89	3.86	3.92
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.25	6.28	6.45
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.85	5.87	5.85
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	40	41	60

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 22, 1991	MARCH 25, 1991	MARCH 26, 1991	MARCH 27, 1991	MARCH 28, 1991	MARCH 29, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.93 1/4-2.98 1/4	2.94 1/4-2.99 1/4	2.91 1/2-2.98 1/2	2.94 1/4-3.02 1/4	2.96 3/4-3.03 3/4	4.04 1/4-4.07 1/4
#1 HRW 13% PROT.	3.04 1/4-3.07 1/4	3.05 1/4-3.08 1/4	3.01 1/2-3.04 1/2	3.05 1/4-3.08 1/4	3.05 3/4-3.09 3/4	4.02 1/4-4.05 1/4
#1 SRW	2.72 1/4-2.84 1/4	2.73 1/4-2.85 1/4	2.69 1/2-2.81 1/2	2.73 1/4-2.85 1/4	2.74 3/4-2.86 3/4	3.84 1/4-3.89 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.29 1/4	3.30-3.31	3.26 1/2-3.27 1/2	3.30	3.30 1/4	4.26-4.29
OMAHA (T)						
#1 HRW ORD. PROT.	2.83-2.85	2.82-2.86	2.80-2.82	2.84-2.86	2.86-2.88	3.82-3.84
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.73-2.83					3.53-3.85
#2 SRW (15 DAYS)	NOT AVAILABLE	2.74 1/4-2.84 1/4	2.69 3/4-2.79 3/4	2.74 3/4-2.84 3/4	2.76 3/4-2.86 3/4	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.64-2.83	2.65-2.84 1/2	2.62-2.80	2.69-2.85	2.69-2.87	3.72-3.88
#2 SW	2.63	2.64 1/2	2.59-2.60	2.64-2.65	2.67	3.65-3.71
ST LOUIS (T)						
#2 SRW	2.90-2.93	2.94-2.95	2.90-2.92	2.95	2.98-3.00	3.76-3.81
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.01-3.05	3.01 1/4-3.05 1/4	3.01-3.03	3.04 1/2-3.06 1/2	3.07 1/4-3.19 1/4	3.99 1/2-4.07 1/2
#1 DNS 14% PROT.	3.01	3.01 1/4-3.05 1/4	3.01-3.03	3.04 1/2-3.06 1/2	3.07 1/4-3.09 1/4	3.99 1/2-4.07 1/2
#1 DNS 15% PROT.	3.21-3.23	3.23 1/4-3.25 1/4	3.16-3.21	3.19 1/2-3.24 1/2	3.22 1/4-3.27 1/4	3.99 1/2-4.07 1/2
#1 HAD (MILLING)	3.30-3.55	3.30-3.60	3.30-3.60	3.30-3.60	3.30-3.60	4.15-4.20
PORTLAND (R&T)						
#1 SWW	3.16-3.20	3.18-3.20	3.18-3.19	3.18-3.19	3.21-3.22	3.64-3.67
#1 HRW ORD. PROT.	3.34	3.35	3.31	3.35	3.38-3.40	4.28
#1 DNS 14% PROT.	3.67	3.67	3.63	3.67	3.70-3.72	4.37
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.20-2.25

GRAINS, MARKETS, AND GRADE	MARCH 22, 1991	MARCH 25, 1991	MARCH 26, 1991	MARCH 27, 1991	MARCH 28, 1991	MARCH 29, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.51 3/4-2.56 3/4	2.51-2.56	2.49 1/4-2.54 1/4	2.51-2.56	2.52 3/4-2.57 3/4	2.49-2.54
OMAHA #2 Y (T)	2.39-2.40	2.38-2.40	2.36-2.39	2.39-2.41	2.41-2.43	2.41-2.43
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.45 3/4-2.61 1/4	2.47-2.60 1/2	2.44 1/4-2.57 3/4	2.45-2.58 1/2	2.46 3/4-2.60 1/4	2.56-2.65
#2 Y (15 DAYS)	2.45 3/4-2.61 1/4	2.47-2.60 1/2	2.44 1/4-2.57 3/4	2.45-2.58 1/2	2.46 3/4-2.60 1/4	2.56-2.63
*TOLEDO #2 Y (T)	2.43-2.45	2.42-2.44	2.40 1/2-2.42	2.41-2.43	2.44-2.45	2.53-2.55
ST. LOUIS #2 Y (T)	2.62	2.60	2.58-2.60	2.59	2.61-2.63	2.65-2.66
*MINN. #2 Y (R&T)	2.45 3/4	2.46	2.44 1/4	2.45	2.47 3/4	2.52
MEMPHIS #2 (T)	2.61-2.71	2.60-2.70	2.57-2.67	2.58-2.68	2.60-2.70	2.65-2.75
OATS						
*TOLEDO #2 W (T)	1.09-1.35	1.08 1/2-1.34	1.07-1.33	1.07-1.33	1.11-1.36	1.27-1.52
MINNEAPOLIS #2 (R)	1.30-1.31	1.30-1.31	1.30-1.31	1.30-1.31	1.32	1.54-1.55
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.75-2.90
DULUTH #2 O/B PD (R)	2.12	2.12	2.12	2.12	2.12	2.29
PORTLAND #2 (R&T)	2.74-2.83	2.74-2.83	2.78-2.84	2.78-2.84	2.81-2.86	2.57-2.69
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.88-2.93
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.93-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.33-4.42	4.30-4.39	4.25-4.34	4.29-4.38	4.33-4.42	4.05-4.14
S. PANHANDLE #2 (R)	4.50-4.80	4.50-4.80	4.50-4.80	4.50-4.80	4.60-4.80	4.05-4.20
LOS ANGELES #2 Y (R)	5.62-5.67	5.59-5.64	5.54-5.59	5.55-5.60	5.60-5.65	5.30-5.35
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.65 1/2-5.71 1/2	5.61 1/2-5.65 1/2	5.59 3/4-5.63 3/4	5.63 1/4-5.67 1/4	5.66 3/4-5.70 3/4	5.79 1/2-5.84 1/2
#1 Y (15 DAYS)	5.65 1/2-5.71 1/2	5.61 1/2-5.65 1/2	5.59 3/4-5.63 3/4	5.63 1/4-5.67 1/4	5.66 3/4-5.70 3/4	5.79 1/2-5.84 1/2
*TOLEDO #1 Y (T)	5.64-5.67	5.58-5.60 1/2	5.58-5.60	5.62 1/2-5.65	5.66-5.69	5.68-5.79 1/2
MINN. #1 Y (R&T)	5.70 1/2	5.66 1/2	5.65 3/4	5.69 1/4	5.72 3/4	5.71 1/2
ILL. PROC. #1 Y (T)	5.81 1/2-5.86 1/2	5.76 1/2-5.80 1/2	5.76-5.79	5.79 1/2-5.82 1/2	5.83-5.86	5.83 1/2-5.87 1/2
MEMPHIS #1 Y (T)	5.90-5.91	5.84-5.87	5.82-5.85	5.86-5.88	5.90-5.92	5.92-5.94
KANSAS CITY #1 Y (R)	5.77 1/2-5.82 1/2	5.71 1/2-5.76 1/2	5.70 3/4-5.75 3/4	5.74 1/4-5.79 1/4	5.79 3/4-5.84 3/4	5.74 1/2-5.79 1/2
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 27, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.53-2.55	-	5.72-5.73	-	2.85	-
OHIO VALLEY	2.55-2.60	-	5.79-5.84	-	2.82	-
CENT. BLUEGRASS	2.59	-	5.44-5.54	-	2.54-2.55	-
TENNESSEE						
WESTERN	2.41-2.66	3.88-4.25	5.45-5.74	-	2.61-2.88	-
MIDDLE	2.51-2.70	4.21	5.55-5.76	-	2.73-2.84	-
SOUTH CAROLINA						
ANDERSON	-	-	5.36	-	-	-
LYNCHBURG	2.60	-	5.61	-	-	-
ORANGEBURG	2.91	-	5.66	-	-	-
VIRGINIA						
CENTRAL	2.71-2.74	4.05	5.61-5.65	-	2.70-2.81	-
NORFOLK	2.56	-	5.71	-	2.79	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.22-2.33	-	5.40-5.50	-	-	-
CENTRAL	2.25-2.40	-	5.42-5.57	-	-	-
EASTERN	2.29-2.48	-	5.50-5.68	-	-	-
ILLINOIS						
NORTHERN	2.37-2.42	-	5.55-5.63	-	-	-
CENTRAL	2.39-2.50	-	5.59-5.70	-	2.69-2.75	-
SOUTHERN	2.38-2.55	4.14-4.27	5.60-5.77	-	2.68-2.78	-
MISSOURI						
CENTRAL	2.32-2.40	3.61-4.09	5.44-5.62	-	2.31-2.76	-
NORTHEAST	2.36-2.53	4.29	5.61-5.76	-	2.81-2.90	-
SOUTHEAST	2.56-2.58	4.36-4.63	5.68-5.83	-	2.84-2.99	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.58	-	-	2.68-2.73	-	-
EASTERN	2.25-2.52	3.40-3.85	-	2.41-2.64	-	-
KANSAS						
SOUTHWEST	2.34-2.39	3.70-3.82	5.26-5.37	2.42-2.47	-	-
KANSAS CITY	2.53-2.56	4.30-4.36	5.76-5.79	2.88-2.91	2.69-2.71	-
NEBRASKA						
GRAND ISLAND	2.36	3.96	5.44	2.56	-	-
BEATRICE	2.31	3.96	5.42	2.57	-	-
COLUMBUS	2.34	3.92	5.45	2.61	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.24	-	5.38	-	-	1.06
VERMILLION	2.24-2.25	-	5.46-5.47	-	-	1.10-1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.49	-	-	-
MARIANNA	-	-	5.66	-	-	-
BLACKWELL	-	-	5.46	-	-	-
OKLAHOMA						
BEAVER	2.30	3.78	-	2.44	-	-
MUSKOGEE	2.56	-	5.11	2.54	-	-
LAWTON	-	-	-	2.61	-	-
TEXAS						
CANADIAN RIVER	2.36-2.49	3.85-4.05	-	2.43-2.55	-	-
PLAINVIEW TRI.	2.40-2.53	4.05-4.20	4.95-5.10	2.44-2.59	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.39-3.42	5.55-5.60	-	-	-	-
	-	-	-	3.11-3.14	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.47	-	5.71	-	-	-
NORTHERN IOWA	2.51-2.55	-	5.75-5.78	-	-	-
SOUTHERN IOWA	2.53-2.55	-	5.74-5.79	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.51-2.56	-	5.73-5.79	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	MARCH 22, 1991	MARCH 25, 1991	MARCH 26, 1991	MARCH 27, 1991	MARCH 28, 1991	MARCH 29, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.01	3.01 1/4-3.05 1/4	3.01-3.03	3.04 1/2-3.06 1/2	3.07 1/4-3.09 1/4	3.99 1/2-4.07 1/2
EAST COAST						
NO. 2 SRW	2.92	2.94	2.89	2.94	2.96	3.29-3.34
GULF						
NO.2 HRW ORD. PROT.	3.25 1/4-3.29 1/4	3.26 1/4-3.30 1/4	3.26 1/2-3.27 1/2	3.30 1/4-3.31 1/4	3.31 3/4-3.33 3/4	4.28 1/4
NO.2 SRW	3.16-3.17 1/2	3.17-3.19	3.14-3.16	3.18-3.21	3.22-3.23	4.08-4.13
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.36	3.40	3.41	3.39	3.41	4.25
NO.2 DNS 14% PROT.	3.68	3.71	3.71	3.67	3.71	4.33
NO.2 OR BETTER SW	3.22	3.26	3.26	3.26	3.27	3.73
CORN, NO. 2 YELLOW						
EAST COAST	2.69	2.68	2.65	2.66	2.68	2.78
GULF	2.77-2.78	2.75-2.76	2.72-2.75	2.73 1/2-2.74 1/2	2.76	2.85-2.86 1/2
PACIFIC N.W. NO. 3	3.08 3/4	3.09 3/4	3.11	3.09 1/4	3.09	3.14 3/4
SORGHUM, NO.2 YELLOW						
GULF	4.98	4.95	4.88	4.91	4.96	4.75
GULF	4.98	4.96	4.91	4.93	4.96	4.77
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.91	5.90	5.88	5.91	5.95	6.00
GULF	6.04-6.05	5.98-5.98 1/2	5.97-5.98	5.99-6.00	6.03-6.04	6.07-6.09 1/2
HARLEY NO.2						
DULUTH	2.12	2.12	2.12	2.12	2.10	2.29
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10
PACIFIC NORTHWEST	2.55	2.55	2.53	2.53	2.53	2.74

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/21/91	03/14/91	03/22/90		
WHEAT	31,983	23,915	21,135	831,762	1,024,434
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	664	81	0	70,700	61,499
FLAXSEED	0	0	0	0	0
CORN	39,675	41,781	38,367	986,180	1,381,893
SORGHUM	7,729	9,265	4,836	128,704	171,611
SOYBEANS	12,511	17,558	17,617	348,102	446,282
SUNFLOWER	0	0	0	0	0
TOTAL	92,562	92,600	81,955	2,365,460	3,085,941

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING MAR 21, 1991
- 1,000 BUSHEL -

MISSISSIPPI R.			
CHINA T	1,989	COSTA RICA	301
ISRAEL	880	JAPAN	2,302
KOREA REP	1,635	NETHERLANDS	1,340
SPAIN	1,361	USSR	1,080
PUGET SOUND			
CHINA T	299		
INTERIOR			
MEXICO	1,324		
TOTAL			12,511

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING MAR 21, 1991
- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	881	14,990	2,048	0	0	39	0	17,958
PACIFIC	4,674	511	0	0	8,837	0	0	14,022
INTERIOR	0	3	0	0	0	0	0	3
TOTAL	5,555	15,504	2,048	0	8,837	39	0	31,983

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 03/21/91
 - 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
GULF											
ALGERIA	1,912	0	1,204	0	0	0	0	0	0	0	3,116
CHINA MAIN	4,624	0	0	0	0	0	0	0	0	0	4,624
CHINA T	0	0	0	0	0	0	0	1,989	0	0	1,989
COSTA RICA	0	0	616	0	0	0	0	301	0	0	917
DOMINICN REP	0	0	224	0	0	0	0	0	0	0	224
GERMANY	0	0	1,558	0	0	0	0	0	0	0	1,558
HONDURAS	213	0	537	0	0	0	0	0	0	0	750
ISRAEL	94	0	1,000	0	0	664	1,302	880	0	0	3,940
JAMAICA	176	0	227	0	0	0	0	0	0	0	403
JAPAN	0	0	3,268	0	0	0	2,881	2,302	0	0	8,451
KOREA REP	0	0	0	0	0	0	0	1,635	0	0	1,635
MEXICO	777	0	1,982	0	0	0	1,075	0	0	0	3,834
MOROCCO	1,157	0	0	0	0	0	0	0	0	0	1,157
NETHERLANDS	0	0	0	0	0	0	0	1,340	0	0	1,340
SPAIN	0	0	0	0	0	0	0	1,361	0	0	1,361
SUDAN	0	0	0	0	0	0	1,378	0	0	0	1,378
USSR	9,005	0	17,227	0	0	0	0	1,080	0	0	27,312
SUBTOTAL	17,958	0	27,843	0	0	664	6,636	10,888	0	0	63,989
PACIFIC											
BANGLADESH	845	0	0	0	0	0	0	0	0	0	845
CHINA T	0	0	6,672	0	0	0	0	299	0	0	6,971
EGYPT	6,692	0	0	0	0	0	0	0	0	0	6,692
HONG KONG	431	0	0	0	0	0	0	0	0	0	431
JAPAN	1,470	0	5,013	0	0	0	352	0	0	0	6,835
KOREA REP	1,115	0	0	0	0	0	0	0	0	0	1,115
MALAYSIA	137	0	0	0	0	0	0	0	0	0	137
PHILIPPINES	3,050	0	0	0	0	0	0	0	0	0	3,050
THAILAND	282	0	0	0	0	0	0	0	0	0	282
SUBTOTAL	14,022	0	11,685	0	0	0	352	299	0	0	26,358
INTERIOR											
MEXICO	3	0	147	0	0	0	741	1,324	0	0	2,215
SUBTOTAL	3	0	147	0	0	0	741	1,324	0	0	2,215
TOTALS	31,983	0	39,675	0	0	664	7,729	12,511	0	0	92,562

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 03/14/91 ADD 3 Y. SORGHUM FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 03/21/91
 - 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI	7,041	0	27,843	0	0	664	4,183	10,888	0	0	50,619
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	10,917	0	0	0	0	0	2,335	0	0	0	13,252
S. TEXAS	0	0	0	0	0	0	118	0	0	0	118
SUBTOTAL	17,958	0	27,843	0	0	664	6,636	10,888	0	0	63,989
PACIFIC											
COLUMBIA R.	14,022	0	5,874	0	0	0	0	0	0	0	19,896
PUGET SOUND	0	0	5,811	0	0	0	352	299	0	0	6,462
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	14,022	0	11,685	0	0	0	352	299	0	0	26,358
INTERIOR											
INTERIOR	3	0	147	0	0	0	741	1,324	0	0	2,215
SUBTOTAL	3	0	147	0	0	0	741	1,324	0	0	2,215
TOTALS	31,983	0	39,675	0	0	664	7,729	12,511	0	0	92,562

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of March 13, 1991

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.		Million Bushels			1,000 Bales	Mill. Cwt.
Reserves - 1979	0.1								
- 1980	2.9								
- 1981	3.6								
- 1982	4.9	0.1		0.1					
- 1983	0.5								
1984 Crop									
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,160.7	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,185.6	61.2	34.3	91.7	3.6			
Acquired by CCC	534.2	1,688.5	289.1	161.9	67.3	2.0			
Reserve	0.2	286.1	8.6	4.8	0.1	0.0			
Outstanding	0.0	0.5	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	144.7	7.8			
Redeemed	463.2	4,134.6	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.5	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.3	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,160.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	63.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
1989 Crop									
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	113.2	919.5	20.9	11.7	24.0	1.8	0.6	208.7	3,718.0
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.1	0.5	0.0	0.0	0.0	0.0	0.0	0.2	13.0
1990 Crop									
Put Under Loan	403.0	1,055.3	21.4	12.0	33.5	1.5	0.2	237.0	3,153.3
Redeemed	87.4	164.8	5.9	3.3	16.6	0.2	0.1	34.7	1,580.3
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	315.6	890.5	15.5	8.7	16.9	1.3	0.1	202.3	1,573.0
Total Reg Outstand	315.8	892.1	15.5	8.7	17.0	1.3	0.1	202.5	1,587.1
Total in Reserve	12.3	286.3	8.6	4.8	0.3	0.0			

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.8; Acq. 0.0; Outstanding 0.2
 ELS/1990 Under Loan 11.0; Redeemed 3.8; Acq. 0.0; Outstanding 7.2
 CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
 1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
 CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
 OUTSTANDING REGULAR LOANS.

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MARCH 26 WITH MOSTLY LOWER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS, THE EXCEPTION BEING MEAT AND BONE MEAL WHICH ADVANCED MODERATELY. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH LIGHT TO MOSTLY MODERATE SUPPLIES. DOMESTIC DEMAND WAS LIGHT AS RAINS AND WARMER TEMPERATURES INCREASED PASTURE PROSPECTS. EXPORT DEMAND WAS LIGHT TO MODERATE AS THE U.S. DOLLAR STRENGTHENED THIS WEEK COMPARED TO A WEAKENING IN FOREIGN CURRENCIES.

OILSEEDS: SOYBEAN MEAL PRICES WERE SLIGHTLY TO MODERATELY LOWER, PRESSURED BY EARLY HARVESTING OF SOUTH AMERICAN CROPS. SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED FROM .50 PER TON LOWER AT INTERIOR ILLINOIS POINTS, WHERE TUESDAY'S AVERAGE PRICE WAS 162.00 PER TON, TO 6.00 PER TON LOWER AT MEMPHIS. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 9.88 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, AND RANGED FROM 1.40 TO 6.00 PER TON LOWER WITH THE FULL DECLINE AGAIN AT MEMPHIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND ADVANCED BY .60 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 35.00-42.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 20.92 CENTS PER POUND, DECLINED 1.32 PER POUND FOR THE WEEK AND MADE UP 38% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO WEAK. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 3.05 AT MEMPHIS TO 3.93 AT CALIFORNIA POINTS. CALIFORNIA POINTS SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN WAS NOMINALLY PRICED AT 100.00-102.00 FOR SHIPMENT FROM AUGUST 91 THROUGH JULY 92 FOB CENTRAL SAN JOAQUIN VALLEY MILLS.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH STEADY TO WEAK PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.445 PER BUSHEL (OR 87.31 PER TON) UP 1/2 CENT FROM LAST WEEK'S PRICE. MOVEMENT CONTINUED TO BE VERY LIGHT WITH PRODUCERS EXPECTATIONS OF 2.50 CORN NOT BEING REALIZED. MOST COUNTRY ELEVATORS WILL BE CLOSED FRIDAY ALONG WITH THE CHICAGO BOARD. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO 4.00 PER TON LOWER WITH THE FULL DECLINE AT INTERIOR ILLINOIS POINTS WHERE TRADING AND DEMAND IS EXTREMELY SLOW. GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO 5.00 PER TON LOWER WITH THE FULL DECLINE AGAIN AT INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES ADVANCED 1.00 AT INTERIOR ILLINOIS POINTS WITH MILLERS AND RESELLERS IN FAIR SHAPE AND GOOD DEMAND FOR PRODUCT IN THE CORN DEFICIT AREAS OF ALABAMA, GEORGIA, AND THE CAROLINAS.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MIXED PRICE TRENDS. THE DECLINING SOY BOARD TOOK MUCH OF THE ANIMAL PROTEINS DOWN WITH IT, EVEN INGREDIENTS WHICH WERE TRADING INDEPENDENT OF SOY IN THE RECENT PAST. THE EXCEPTION IS MEAT AND BONE MEAL WHICH ADVANCED SLIGHTLY AS SEVERAL LIVESTOCK SLAUGHTERING PLANTS SHARPLY REDUCED KILLS THIS WEEK DUE TO LESS THAN FAVORABLE MARGINS AT PRESENT LIVESTOCK PRICES. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 2.50 PER TON LOWER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 207.25. PRICES RANGED FROM 202.50-210.00 IN ACTIVE TRADING ON 78 LOADS TRADED TUESDAY. PRICES FOB TEXAS PANHANDLE WERE 5.00 PER TON HIGHER COMPARED TO WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 202.50 PER TON ON SALES OF 5 LOADS TUESDAY. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 315.00-328.00 PER TON FOB CENTRAL U.S. ON TUESDAY. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES WERE MIXED. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE 2.50 PER TON LOWER FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE STEADY TO WEAK FROM A WEEK AGO. OLD CROP MATERIAL MOVED SLIGHTLY LOWER. PRICES FOB GULF AND EAST COAST WERE AT 350.00 PER TON. NEW CROP CONTRACT TRADES WERE REPORTED AT 330.00-335.00 PER TON FOB GULF AND EAST COAST THIS WEEK. NEW FISHING SEASONS BEGIN APRIL 15 AT THE GULF AND MAY 1 ON THE EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR NEXT WEEK SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE 1.00 TO 4.00 PER TON LOWER IN VERY QUIET TRADING. ON THE EAST COAST, THE BUFFALO, NEW YORK MIDDS MARKET AVERAGED 2.50 PER TON HIGHER DUE TO SOME REDUCTION IN GRIND SCHEDULES FRIDAY THROUGH MONDAY. BULK MIDDINGS CLOSED AT 70.00 PER TON AT KANSAS CITY AND 59.00 PER TON AT MINNEAPOLIS. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED MODERATELY LOWER.

MOLASSES: FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND WAS LIGHT FOR LIMITED SUPPLIES. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH26 1991	MARCH 19 1991	MARCH27 1990	FEEDSTUFFS AND MARKETS	MARCH26 1991	MARCH 19 1991	MARCH27 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	162.00	162.50	167.50
KANSAS CITY	167.70	168.30	172.30
MEMPHIS	169.00	175.00	177.00
MINNEAPOLIS	156.20	157.60	161.40
ST. LOUIS	178.00	178.00	176.00

MEAT AND BONE MEAL

CENTRAL U.S.	207.50	205.00	N/Q
LOS ANGELES	230.00	230.00	255.00
MINNEAPOLIS	213.00	215.00	210.00
PORTLAND	210.00	210.00	215.00
SAN FRANCISCO	220.00	220.00	235.00
ST LOUIS	210.00	207.50	210.00

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	183.00	184.50	189.00
DECATUR	173.00	174.50	179.00
KANSAS CITY	176.20	178.80	181.80
LOS ANGELES	207.20	208.10	208.90
MEMPHIS	179.00	185.00	187.00
MINNEAPOLIS	166.20	167.60	172.40
N CALIF PTS	209.70	209.60	210.90
PORTLAND	203.70	203.10	204.90

FISH MEAL, 62% PROTEIN *NEW CROP PRICES

DOMESTIC			
EAST COAST	350.00	352.50	*320.00
GULF COAST	350.00	352.50	*320.00
WEST COAST	287.50	287.50	300.00

ANIMAL FAT

KANSAS CITY	11.0	10.5	11.8
MINNEAPOLS	11.0	11.3	11.5
SAN FRANCISCO	10.0	11.2	11.4

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	161.00	161.50	N/Q
KANSAS CITY	143.00	143.50	173.00
MEMPHIS	125.00	125.00	147.50
PORTLAND	N/Q	192.50	221.00

FEATHER MEAL

ARKANSAS PTS	207.50	207.50	210.00
MINNEAPOLIS	220.00	222.50	210.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	120.00	120.00	130.00
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ILLINOIS PTS.	106.00	110.00	103.50
KANSAS CITY	105.00	105.00	110.00

SUNFLOWER MEAL 32% PROTEIN

MINNEAPOLIS	90.00	90.00	85.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	247.50	252.50	242.50
KANSAS CITY	250.00	250.00	245.00

SOYBEAN OIL

DECATUR	20.92	22.24	22.96
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DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	153.40	153.40	128.40
LAWRENCEBURG	138.00	138.00	116.00

SUNFLOWER OIL

MINNEAPOLIS	24.50	24.50	25.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH26 1991	MARCH 19 1991	MARCH27 1990	FEEDSTUFFS AND MARKETS	MARCH26 1991	MARCH 19 1991	MARCH27 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	70.00	72.50	75.00	KANSAS CITY	111.00	111.00	136.00
MINNEAPOLIS	63.00	67.00	71.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	119.50	119.50	139.00
				ALFALFA CENTER 1/	91.00	91.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	96.50	100.50	96.00	KANSAS CITY	105.00	105.00	125.00
N CALIF PTS	93.00	99.50	99.00	PORTLAND	128.00	128.00	141.00
PORTLAND	89.50	89.00	98.00	TOLEDO	107.50	107.50	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	71.50	69.00	75.50	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	70.00	72.50	75.00	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	88.00	90.00	92.50	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	59.00	63.00	67.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	70.00	71.00	76.00	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	68.50	64.50	53.50	CORN, NO. 2 YELLOW			
CALIFORNIA	88.50	89.00	90.50	ILLINOIS PTS.	91.60	91.30	94.00
SOUTHWEST				KANSAS CITY	89.90	89.50	90.25
LOUISIANA	51.00	48.50	51.00	OMAHA	84.80	84.30	86.60
TEXAS	51.00	48.00	53.50				
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
LOS ANGELES	120.00	120.00	118.00	DULUTH	88.30	88.30	95.40
N CALIF MILLS	N/Q	120.00	115.00	PORTLAND	119.00	117.50	115.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	84.00	83.00	92.00	TOLEDO	75.00	75.30	87.50
KANSAS CITY	83.00	83.00	89.00	MINNEAPOLIS	81.60	81.25	98.10
LOS ANGELES	122.75	122.75	132.50				
N CALIF PTS	122.75	122.75	132.50	SORGHUM NO. 2			
ST LOUIS	94.00	94.00	101.00	FT WORTH	96.00	96.00	90.00
				KANSAS CITY	85.90	86.10	82.50
				TEXAS HIGH PLAINS	93.00	91.30	83.00

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: U.S. EXPORTS, AUGUST 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	SEPT	AUG	SEPT	OCT-SEPT	OCT-SEPT	
	1990	1990	1989	1989-90	1988-89	
Wheat By-Products, Bran, Etc:	6,330	3,945	4,525	39,177	34,654	
Rice Bran.....	2,258	2,528	6,247	65,666	42,083	
Beet Pulp.....	25,125	39,259	21,580	543,221	803,102	
Brewers' and Distillers'....	19,344	17,348	49,426	339,334	200,344	
Hay.....	57,739	58,961	43,356	580,754	546,405	
Oilseed Cake and Meal:						
Linseed	3,986	3,986	6,827	18,711	39,177	
Corn.....	22,846	17,502	25,183	131,831	22,033	
Cottonseed.....	370	848	979	14,897	40,634	
Soybean.....	222,496	287,486	144,836	4,570,414	6,208,196	
Meat Meal and Tankage.....	6,647	10,325	7,092	101,130	60,249	
Fish Meal.....	N/A	N/A	N/A	N/A	59,194	
Alfalfa Hay Cubes.....	12,550	11,513	8,788	186,411	654,311	
Alfalfa Meal Sun-Cured.....	226	36	17	2,308	8,260	
Alfalfa Meal Dehydrated.....	713	955	1,046	8,088	5,479	
Corn Gluten Feed.....	307,612	670,008	359,894	5,257,229	4,137,546	
Corn Gluten Meal.....	48,096	34,959	25,013	409,057	232,433	
Feather Meal.....	2,593	3,077	866	33,738	21,445	
Dog and Cat Food.....	18,251	18,993	12,597	186,584	133,432	
Poultry Feeds, Prepared.....	7,212	12,937	22,221	196,326	308,081	
Dairy Feeds, Prepared.....	5,639	9,211	1,654	78,866	24,676	
Livestock Feeds.....	25,345	67,780	28,053	585,371	868,319	
Corn By-Products.....	41,133	93,526	145,188	992,663	1,700,181	
Animal Feed, Other.....	6,000	7,678	7,324	91,149	292,779	
Citrus Pulp Pellets.....	127	0	589	456,928	599,733	

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, SEPTEMBER 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	SEPT	AUG	SEPT	OCT-SEPT	OCT-SEPT	
	1990	1990	1989	1989-90	1988-89	
Molasses.....	83	31	36,442	429	972,513	
Wheat millfeeds.....	1,504	1,289	16,057	60,334	169,489	
Beet Pulp.....	0	0	108	43	4,026	
Hay.....	3,493	4,161	4,173	51,358	114,228	
Oilseed Cake and Meal:						
Linseed.....	24	43	47	7,033	2,151	
Cottonseed and Soybean....	40	8,993	3,705	37,721	28,765	
Tankage.....	2,050	2,042	11,079	40,167	7,392	
Fish Meal and Solubles.....	N/A	N/A	N/A	N/A	120,893	
Mixed Feeds.....	0	0	7,091	25,757	325,800	
Other By-Products Feeds.....	1,667	4,344	1,611	98,548	100,910	

SOURCE: BUREAU OF THE CENSUS

United States Department of Agriculture

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APRIL 5, 1991

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HIGHLIGHTS:

GRAINS AND SOYBEAN PRICES FINISHED HIGHER AGAIN FOR THE WEEK IN REFLEX TO U.S.D.A. REPORTS AND SPRING'S APPEARANCE. HARD RED WINTER WHEAT AS MUCH AS 4 CENTS LOWER WITH SOFT WHEAT MOSTLY 1 TO 2 CENTS HIGHER; CORN 3 TO 5 CENTS HIGHER; SORGHUM 3 CENTS HIGHER IN KANSAS CITY BUT AS MUCH AS 5 CENTS LOWER IN TEXAS; SOYBEANS 8 TO 10 CENTS HIGHER. MONDAY GRAIN PRICES ALL SHARPLY HIGHER AFTER RELEASE OF U.S.D.A. STOCKS AND PLANTING INTENTION REPORTS. AFTERWARDS, READJUSTMENTS OF POSITIONS ON THE BOARD AND PROFIT TAKINGS MADE FOR UNEVEN TRADE. WHEAT PRICE CHOPPY MOST OF THE WEEK BUT GOOD WEATHER IN CENTRAL PLAINS AREA SUPPORTED PRICES. HOWEVER, LACK OF EXPORT ORDERS LIMITED WHEAT GAINS. WARM, WINDY SPRING WEATHER AND SOME PLACES DRY SPOTS ALREADY SHOWING UP IN HARD RED WINTER WHEAT COUNTRY. CORN PRICES WERE BOOSTED BY GOOD EXPORT DEMAND FROM SOUTH KOREA AND JAPAN. CORN PLANTING INTENTIONS LOWERED BUT NICE SPRING WEATHER AND SOME APPLICATORS RUNNING OUT OF LIQUID NITROGEN AS CORN PLANTING MOVING UP INTO SOUTHERN IOWA. BEAN PRICES SHARPLY HIGHER FOR THE WEEK. HOWEVER, VERY SHARP GAINS MADE IN EARLY WEEK WERE SLOWLY CORRECTED DAILY, FINISHING DRASTICALLY LOWER BUT REMAINED IN THE BLACK. LITTLE EXPORT DEMAND FOR BRANS KEPT PRICE GAINS DOWN. ALSO, SOUTH AMERICAN BEANS MOVING DIRECTLY INTO MARKET CHANNELS. GREEN PASTURES CURTAILING DEMAND FOR SOYBEAN MEAL AND CAKE.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 1 TO DOWN 4 CENTS AT 2.97 3/4-2.99 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DOWN 2 CENTS AT 2.96-2.98 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, UNCHANGED TO UP 2 CENTS AT 3.07 1/4-3.11 1/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 5-6 CENTS AT 3.26-3.28 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 3 1/4 CENTS AT 2.56-2.61 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 4-3 CENTS AT 2.45-2.46 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 5-9 CENTS AT 2.49-2.54 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS UP 2-3 CENTS AT 1.34-1/35 PER CWT. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.55.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 3 CENTS AT 4.36-4.45 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 5-UNCHANGED AT 4.55-4.80 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 10 1/2-9 1/2 CENTS AT 5.93 1/2-5.95 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 8 1/2-CENTS AT 5.88 1/4-5.93 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 3.50 AT 165.00-171.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE UNCHANGED AT 25 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		APRIL 3, 1991			APRIL 4, 1990
		DOLLARS PER BUSHEL			
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	2.89 1/4	2.99	3.06	3.21 3/4	3.69 3/4
KANSAS CITY	2.90	2.97 1/2	3.04 1/2	3.16 1/4	3.68 1/4
MINNEAPOLIS N. SPRING	2.91 1/2	2.99 3/4	3.07	3.16 3/4	3.74 1/2
CORN					
CHICAGO	2.57	2.65	2.65 1/2	2.65	2.68 1/4
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	5.87	6.01 1/4	6.06 1/4	6.11 1/4	5.91
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	21.61	21.92	22.06	22.20	22.16
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	172.60	175.60	177.30	179.10	171.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 04/05/91	1/ 03/28/91	1/ 04/05/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.53	21.28	22.88
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.21
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.39	2.36	2.56
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	168.00	164.50	166.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.59
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.98	3.89	3.96
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.37	6.25	6.52
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.94	5.85	5.94
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	43	40	58

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 29 1991	APRIL 1, 1991	APRIL 2, 1991	APRIL 3, 1991	APRIL 4, 1991	APRIL 5, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.		3.03-3.09	2.99-3.04	2.99-3.04	2.97 3/4-2.99 3/4	4.12 1/4-4.15 1/4
#1 HRW 13% PROT.		3.13-3.16	3.08-3.11	3.06-3.12	3.02 3/4-3.09 3/4	4.07 1/4
#1 SRW		2.82-2.93	2.77-2.89	2.77-2.89	2.75 3/4-2.87 3/4	3.92 1/4-3.97 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.		3.36-3.37	3.32	3.32	3.30 3/4	4.32-4.40
OMAHA (T)						
#1 HRW ORD. PROT.		2.92-2.94	2.88-2.90	2.88-2.90	2.87-2.89	3.90-3.93
**CHICAGO (R&T)						
#2 SRW (30 DAYS)		2.83 3/4-2.93 3/4	2.80 1/4-2.90 1/4	2.83 1/4-2.89 1/4	2.79 1/2-2.82 1/2	3.70-4.02
#2 SRW (15 DAYS)	L	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW		2.75-2.94	2.71 1/2-2.90 1/2	2.70-2.89 1/2	2.66-2.85 1/2	3.92-4.05
#2 SW		2.74	2.71 1/2-2.73 1/2	2.69 1/2-2.70 1/2	2.68 1/2-2.69 1/2	3.72-3.82
ST LOUIS (T)						
#2 SRW	I	3.04-3.06	3.00-3.03	2.99-3.02	2.96-2.98	3.87-4.00
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.		N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.		3.13 1/4-3.25 1/4	3.10 1/4-3.20 1/4	3.11 1/2-3.15 1/2	3.07 1/4-3.11 1/4	4.04 1/2-4.14 1/2
#1 DNS 14% PROT.	D	3.13 1/4-3.15 1/4	3.10 1/4-3.12 1/4	3.06 1/2-3.13 1/2	3.07 1/4-3.11 1/4	4.04 1/2-4.14 1/2
#1 DNS 15% PROT.		3.28 1/4-3.37 1/4	3.22 1/4-3.30 1/4	3.21 1/2-3.26 1/2	3.19 1/4-3.24 1/4	4.04 1/2-4.12 1/2
#1 HAD (MILLING)		3.40-3.65	3.40-3.65	3.35-3.65	3.35-3.65	4.25-4.30
PORTLAND (R&T)						
#1 SWW		3.24-3.26	3.25-3.26	3.28-3.30	3.26-3.28	3.75-3.77
#1 HRW ORD. PROT.	A	3.42-3.44	3.38-3.39	3.40	3.39	4.34-4.38
#1 DNS 14% PROT.		3.73-3.75	3.70-3.72	3.73-3.75	3.70-3.72	4.39
RYE						
MINNEAPOLIS (R)						
#2	Y	N/Q	N/Q	N/Q	N/Q	2.20-2.25

GRAINS, MARKETS, AND GRADE	MARCH 29, 1991	APRIL 1, 1991	APRIL 2, 1991	APRIL 3, 1991	APRIL 4, 1991	APRIL 5, 1990
CORN						
KANSAS CITY #2 W (R)	H	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)		2.57 1/4-2.63 1/4	2.55 1/2-2.60 1/2	2.56-2.61	2.56-2.61	2.58 1/4-2.63 1/4
OMAHA #2 Y (T)		2.45-2.46	2.44-2.46	2.44-2.46	2.45-2.46	2.51-2.52
CHICAGO (R & T)						
#2 Y (30 DAYS)		2.52 1/4-2.63 3/4	2.51 1/2-2.63	2.52-2.63 1/2	2.52-2.63 1/2	2.66 1/4-2.75 3/4
#2 Y (15 DAYS)	O	2.52 1/4-2.63 3/4	2.51 1/2-2.63	2.52-2.63 1/2	2.52-2.63 1/2	2.66 1/4-2.75 1/4
*TOLEDO #2 Y (T)		2.48-2.51 1/2	2.48-2.50 1/2	2.48-2.51	2.49-2.54	2.64 1/2-2.66 1/2
ST. LOUIS #2 Y (T)		2.64	2.63	2.63-2.64	2.64	2.75-2.77
*MINN. #2 Y (R&T)		2.53 1/4	2.51 1/2	2.52	2.52	2.61 1/4
MEMPHIS #2 (T)		2.62-2.74	2.61-2.73	2.62-2.74	2.62-2.74	2.79-2.85
OATS	L					
*TOLEDO #2 W (T)		1.17-1.42	1.17-1.36	1.15 1/2-1.40	1.11 1/2-1.37	1.27-1.58
MINNEAPOLIS #2 (R)		1.37	1.39	1.39	1.34-1.35	1.60
BARLEY						
MINN #3 O/B MALTING						
65# O/B PLUMP (R)		2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.75-2.90
DULUTH #2 O/B FD (R)		2.10	2.10	2.10	2.12	2.25
PORTLAND #2 (R&T)		2.81-2.86	2.81-2.86	2.78-2.86	2.78-2.86	2.66-2.69
STOCKTON #2 (T)		N/Q	N/Q	N/Q	N/Q	2.88-2.90
LOS ANGELES #2 (T)	I	N/Q	N/Q	N/Q	N/Q	2.93-2.95
SORGHUM						
KANSAS CITY #2 Y (R)		4.38-4.47	4.35-4.44	4.36-4.45	4.36-4.45	4.20-4.29
S. PANHANDLE #2 (R)		4.70-4.80	4.60-4.80	4.65-4.80	4.55-4.80	4.15-4.30
LOS ANGELES #2 Y (R)		5.68-5.73	5.67-5.72	5.68-5.73	5.68-5.73	5.49-5.54
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)		5.91 1/2-5.94 1/2	5.87 1/2-5.92 1/2	5.80-5.83	5.80 1/4-5.83 1/4	5.86 1/2-5.96 1/2
#1 Y (15 DAYS)	D	5.91 1/2-5.94 1/2	5.87 1/2-5.90 1/2	5.80-5.83	5.80 1/4-5.81 1/4	5.86 1/2-5.92 1/2
*TOLEDO #1 Y (T)		5.90-5.94 1/2	5.84-5.91 1/2	5.79-5.83	5.77-5.84	5.77-5.91
MINN. #1 Y (R&T)		5.95 1/2	5.92 1/2	5.85	5.83 1/4	5.77 1/2
ILL. PROC. #1 Y (T)		6.06 1/2-6.09 1/2	6.02 1/2-6.04 1/2	5.95-5.97	5.93 1/2-5.95 1/2	5.90 1/2-5.96 1/2
MEMPHIS #1 Y (T)	A	6.10-6.14	6.08-6.11	6.02-6.04	6.00-6.02	5.98-5.99
KANSAS CITY #1 Y (R)		6.05 1/2-6.10 1/2	5.97 1/2-6.02 1/2	5.90-5.95	5.88 1/4-5.93 1/4	5.84 1/2-5.89 1/2
FLAXSEED						
MINN. #1 (R&T)		N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	Y	N/A	N/A	N/A	N/A	N/A

**BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 3, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.58-2.61	-	5.89-5.90	-	2.89	-
OHIO VALLEY	2.61-2.65	-	5.96-6.00	-	2.86-2.99	-
CENT. BLUEGRASS	2.65-2.66	-	5.69-5.71	-	2.59-2.64	-
TENNESSEE						
WESTERN	2.50-2.58	4.27-4.32	5.67-5.86	-	2.59-2.93	-
MIDDLE	2.59-2.75	4.41	5.70-5.95	-	2.78-2.89	-
SOUTH CAROLINA						
ANDERSON	-	-	5.52	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.80	3.95	5.77-5.81	-	2.74-2.85	-
NORFOLK	2.66	-	5.87	-	2.84	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.27-2.39	-	5.56-5.67	-	-	-
CENTRAL	2.31-2.45	-	5.64-5.72	-	-	-
EASTERN	2.33-2.52	-	5.61-5.83	-	-	-
ILLINOIS						
NORTHERN	2.42-2.48	-	5.71-5.77	-	-	-
CENTRAL	2.46-2.56	-	5.75-5.87	-	2.77-2.83	-
SOUTHERN	2.45-2.60	4.25-4.33	5.77-5.93	-	2.72-2.86	-
MISSOURI						
CENTRAL	2.38-2.45	3.70-4.16	5.61-5.74	-	2.39-2.80	-
NORTHEAST	2.43-2.57	4.34-4.57	5.77-5.90	-	2.85	-
SOUTHEAST	2.61-2.67	4.45-4.73	5.85-6.00	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.64	-	-	2.71-2.76	-	-
EASTERN	2.31-2.63	3.50-3.95	-	2.47-2.67	-	-
KANSAS						
SOUTHWEST	2.59-2.62	4.41-4.46	5.92-5.96	2.92-2.95	2.74-2.76	-
KANSAS CITY	2.42-2.47	3.80-3.93	5.42-5.53	2.46-2.51	-	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.31	-	5.50	-	-	1.13
VERMILLION	2.29-2.31	-	5.57	-	-	1.10-1.20
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.66	-	-	-
MARIANNA	-	-	5.84	-	-	-
BLACKWELL	-	-	5.62	-	-	-
OKLAHOMA						
BEAVER	2.36	3.89	-	2.48	-	-
MUSKOGEE	2.61	-	5.27	2.55	-	-
LAWTON	-	-	-	2.62	-	-
TEXAS						
CANADIAN RIVER	2.42-2.53	3.96-4.10	-	2.47-2.59	-	-
PLAINVIEW TRI.	2.52-2.62	4.15-4.32	5.11-5.22	2.50-2.62	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.47-3.50	5.68-5.73	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.51-2.52	-	5.84-5.85	-	-	-
NORTHERN IOWA	2.56-2.60	-	5.90-5.93	-	-	-
SOUTHERN IOWA	2.57-2.60	-	5.88-5.94	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.56-2.61	-	5.88-5.94	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	MARCH 29, 1991	APRIL 1, 1991	APRIL 2, 1991	APRIL 3, 1991	APRIL 4, 1991	APRIL 5, 1990
WHEAT						
DULUTH						
NO.2 DNS.14& PROT.		3.13 1/4-3.15 1/4	3.10 1/4-3.12 1/4	3.06 1/2-3.13 1/2	3.07 1/4-3.11 1/4	4.04 1/2-4.14 1/2
EAST COAST						
NO. 2 SRW		3.02	3.00	2.99	2.95	3.40
GULF						
NO.2 HRW ORD. PROT.						
NO.2 SRW		3.37	3.33	3.32	3.30 3/4	4.35 1/4-4.39 1/4
NO.2 DNS 14& PROT. B		3.29-3.30	3.25-3.28	3.24-3.27	3.20 1/2-3.23 1/2	4.15-4.23
NO.2 DNS 14& PROT. B		N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.		3.43	3.50	3.46	3.47	4.36
NO.2 DNS 14& PROT.		3.76	3.82	3.79	3.80	4.43
NO.2 OR BETTER SW		3.32	3.34	3.34	3.35	3.80
CORN, NO. 2 YELLOW						
EAST COAST		2.74	2.74	2.76	2.74	2.89
GULF		2.79-2.80	2.78-2.79	2.79-2.80	2.79-2.80	2.96-2.97
PACIFIC N.W. NO. 3		3.10 1/2	3.15 3/4	3.14 3/4	3.15	3.22 3/4
SORGHUM, NO.2 YELLOW						
GULF		5.09	5.00	5.01	5.01	4.90
GULF		5.04	4.97	4.98	4.98	4.88
SOYBEANS, NO.2 YELLOW						
EAST COAST		6.19	6.15	6.07	6.10	6.07
GULF		6.25 1/2-6.26 1/2	6.21 1/2-6.22 1/2	6.15 1/2-6.16	6.13-6.16	6.14 1/2-6.18 1/2
BARLEY NO.2						
DULUTH		2.10	2.10	2.10	2.12	2.25
EAST COAST		2.00	2.00	2.00	2.00	2.10
PACIFIC NORTHWEST		2.55	2.55	2.55	2.55	2.74

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/28/91	03/21/91	03/29/90		
WHEAT	32,164	31,983	29,424	865,629	1,053,858
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	664	70	70,700	61,569
FLAXSEED	0	0	0	0	0
CORN	45,098	39,675	47,119	1,031,153	1,429,012
SORGHUM	3,578	7,726	5,042	132,618	176,653
SOYBEANS	12,717	12,511	18,081	361,458	464,363
SUNFLOWER	0	0	0	0	0
TOTAL	93,557	92,559	99,736	2,461,570	3,185,677

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAR 28, 1991

- 1,000 BUSHEL -

MISSISSIPPI R.			
GREECE	685	INDONESIA	885
JAPAN	579	MEXICO	898
NETHERLANDS	1,728	NORWAY	963
SPAIN	1,929	USSR	3,524
PUGET SOUND			
CHINA T	297		
INTERIOR			
MEXICO	1,229		
TOTAL			12,717

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAR 28, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,170	18,636	409	0	0	1,041	0	21,256
PACIFIC	3,873	2,295	0	0	4,740	0	0	10,908
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	5,043	20,931	409	0	4,740	1,041	0	32,164

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

BARKEFA@ IN WEEK ENDING 03/28/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CANADA	0	0	323	0	0	0	0	0	0	0	323
SUBTOTAL	0	0	323	0	0	0	0	0	0	0	323
ATLANTIC											
SURINAME	0	0	103	0	0	0	0	0	0	0	103
YUGOSLAVIA	0	0	1,328	0	0	0	0	0	0	0	1,328
SUBTOTAL	0	0	1,431	0	0	0	0	0	0	0	1,431
GULF											
ALGERIA	1,906	0	0	0	0	0	0	0	0	0	1,906
BURKINA	47	0	0	0	0	0	0	0	0	0	47
COLOMBIA	257	0	0	0	0	0	0	0	0	0	257
DOMINIC REP	752	0	358	0	0	0	0	0	0	0	1,110
ECUADOR	568	0	0	0	0	0	0	0	0	0	568
GREECE	0	0	0	0	0	0	0	685	0	0	685
INDONESIA	0	0	0	0	0	0	0	885	0	0	885
JAPAN	0	0	12,869	0	0	0	1,606	579	0	0	15,054
LEBANON	0	0	554	0	0	0	0	0	0	0	554
MEXICO	0	0	2,001	0	0	0	456	898	0	0	3,395
MOZAMBIQUE	0	0	71	0	0	0	0	0	0	0	71
NETHERLANDS	0	0	0	0	0	0	0	1,728	0	0	1,728
NIGER	0	0	0	0	0	0	138	0	0	0	138
NORWAY	0	0	0	0	0	0	0	963	0	0	963
PANAMA	263	0	0	0	0	0	0	0	0	0	263
SAUDI ARABIA	0	0	1,243	0	0	0	0	0	0	0	1,243
SPAIN	0	0	993	0	0	0	0	1,929	0	0	2,922
TUNISIA	923	0	764	0	0	0	0	0	0	0	1,687
UN ARAB EM	0	0	1,354	0	0	0	0	0	0	0	1,354
USSR	16,540	0	16,723	0	0	0	0	3,504	0	0	36,767
SUBTOTAL	21,256	0	36,930	0	0	0	2,240	11,191	0	0	71,617
PACIFIC											
CHINA T	231	0	5,964	0	0	0	0	297	0	0	6,492
EGYPT	2,889	0	0	0	0	0	0	0	0	0	2,889
JAPAN	3,674	0	274	0	0	0	0	0	0	0	3,948
KOREA REP	963	0	0	0	0	0	0	0	0	0	963
PHILIPPINES	3,151	0	0	0	0	0	0	0	0	0	3,151
SUBTOTAL	10,908	0	6,238	0	0	0	0	297	0	0	17,443
INTERIOR											
MEXICO	0	0	176	0	0	0	1,338	1,229	0	0	2,743
SUBTOTAL	0	0	176	0	0	0	1,338	1,229	0	0	2,743
TOTALS	32,164	0	45,098	0	0	0	3,578	12,717	0	0	93,557

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 03/21/91 SUBTRACT 3 Y. SORGHUM FROM INTERIOR TO MEXICO
 IN WEEK ENDING 01/24/91 ADD 970 SWH WHEAT FROM COLUMBIA R. TO PHILIPPINES
 IN WEEK ENDING 01/31/19 ADD 167 HRW WHEAT FROM COLUMBIA R. TO KOREA REP
 IN WEEK ENDING 01/17/91 SUBTRACT 315 Y. CORN FROM MISS. R. TO PANAMA
 IN WEEK ENDING 01/17/91 ADD 315 Y. CORN FROM MISS. R. TO COLOMBIA
 IN WEEK ENDING 01/24/91 ADD 336 Y. SORGHUM FROM PUGET SOUND TO JAPAN
 IN WEEK ENDING 01/24/19 SUBTRACT 413 Y. SOYBEANS FROM MISS. R. TO JAPAN
 IN WEEK ENDING 01/24/91 ADD 413 Y. SOYBEANS FROM MISS. R. TO NETHERLANDS
 IN WEEK ENDING 02/21/91 ADD 60 Y. SOYBEANS FROM MISS. R. TO GERMANY
 IN WEEK ENDING 01/17/91 ADD 579 Y. SOYBEANS FROM MISS. R. TO JAPAN
 IN WEEK ENDING 01/10/91 SUBTRACT 2080 Y. SOYBEANS FROM MISS. R. TO JAPAN
 IN WEEK ENDING 01/10/91 ADD 2080 Y. SOYBEANS FROM MISS. R. TO SPAIN
 IN WEEK ENDING 01/24/91 SUBTRACT 60 Y. CORN FROM MISS. R. TO GRENADA
 IN WEEK ENDING 01/24/91 ADD 60 Y. CORN FROM MISS. R. TO NETH ANTIL
 IN WEEK ENDING 11/15/90 SUBTRACT 119 Y CORN FROM MISS. R. TO GRENADA
 IN WEEK ENDING 11/15/90 ADD 119 Y CORN FROM MISS. R. TO NETH ANTIL
 IN WEEK ENDING 03/14/91 SUBTRACT 125 Y CORN FROM MISS. R. TO USSR
 IN WEEK ENDING 03/14/91 ADD 566 HRS WHEAT FROM MISS. R. TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/28/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
<hr/>											
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	323	0	0	0	0	0	0	0	323
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	323	0	0	0	0	0	0	0	323
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,431	0	0	0	0	0	0	0	1,431
SUBTOTAL	0	0	1,431	0	0	0	0	0	0	0	1,431
GULF											
MISSISSIPPI	4,550	0	36,859	0	0	0	1,606	11,191	0	0	54,206
EAST GULF	0	0	71	0	0	0	0	0	0	0	71
N. TEXAS	12,977	0	0	0	0	0	496	0	0	0	13,473
S. TEXAS	3,729	0	0	0	0	0	138	0	0	0	3,867
SUBTOTAL	21,256	0	36,930	0	0	0	2,240	11,191	0	0	71,617
PACIFIC											
COLUMBIA R.	10,908	0	2,506	0	0	0	0	0	0	0	13,414
FUJET SOUND	0	0	3,732	0	0	0	0	297	0	0	4,029
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,908	0	6,238	0	0	0	0	297	0	0	17,443
INTERIOR											
INTERIOR	0	0	176	0	0	0	1,338	1,229	0	0	2,743
SUBTOTAL	0	0	176	0	0	0	1,338	1,229	0	0	2,743
TOTALS	32,164	0	45,098	0	0	0	3,578	12,717	0	0	93,557

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-11-
GRAINS: UNITED STATES EXPORTS, NOVEMBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	NOV 90	OCT 90	NOV 89	JUN-NOV 1989-90	JUN-NOV 1988-89
WHEAT.....	1,937.6	2,153.4	1,735.7	13,721.4	17,634.0
WHEAT FLOUR*.....	233.3	196.3	268.0	985.7	1,131.7
WHEAT PRODUCTS:*					
BULGAR WHEAT.....	1.8	0.7	0.7	5.4	11.1
OTHER WHEAT PRODUCTS....	0.3	6.5	0.1	12.6	11.9
MACARONI.....	1.6	1.4	0.6	7.1	4.9
OATS	0.6	1.0	0.7	6.0	7.3
BARLEY.....	506.6	11.9	98.4	1,531.5	953.8
RYE.....	0.6	2.1	0.1	5.1	17.6
FLAXSEED.....	1.5	1.4	3.6	8.3	6.1
				SEP-NOV 1989-90	SEP-NOV 1988-89
CORN.....	4,274.2	2,747.6	7,462.0	9,723.7	14,790.8
SORGHUM.....	525.2	449.6	569.2	1,437.4	2,383.9
				SEP-NOV 1989-90	SEP-NOV 1988-89
SOYBEANS.....	1,708.1	810.3	2,088.4	3,276.9	4,598.9

*CONVERSION FACTOR TO CONVERT TO APPROXIMATE GRAIN EQUIVALENT: WHEAT FLOUR 1.368
WHEAT BULGUR 1.152, OTHER WHEAT PRODUCTS (NOT AVAILABLE), AND MACARONI 1.422.

1/ LESS THAT 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

GRAINS: UNITED STATES IMPORTS, NOVEMBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	NOV 90	OCT 90	NOV 89	JUN-NOV 1989-90	JUN-NOV 1988-89
WHEAT:					
EDIBLE.....	1/	1/	36.0	0.1	116.0
INEDIBLE.....	1/	1/	39.8	1/	91.6
OATS.....	1/	1/	123.2	1/	593.6
BARLEY.....	18.3	6.4	33.0	49.7	121.1
RYE.....	4.9	8.3	0.5	35.0	0.6
				SEP-NOV 1989-90	SEP-NOV 1988-89
CORN.....	17.4	4.4	7.5	22.5	16.3

1/ LESS THAN 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

FEBRUARY 1991

	Wheat		Barley		Canola		Corn		Soybeans		Total
	1,000 Metric Tons										

STOCKS IN STORE

February 1, 1991		20.5		2.0		4.5		-		.6		27.6
Receipts												
Vessel		-		-		-		-		-		-
Rail		-		-		-		.1		13.5		13.6
Stock Adjustments		-		-		-		-		+.1		+.1
Loss		-		-		-		-		-		-
Shipments												
Overseas		-		-		-		-		-		-
Canadian Domestic		-		.1		-		-		12.5		12.6

STOCKS IN STORE

February 28, 1991		20.5		1.9		4.5		.1		1.7		28.7
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HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, APRIL 2 WITH MOSTLY HIGHER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS BUOYED BY SHARP ADVANCES IN SOYBEAN MEAL. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS LIGHT AS WARMER TEMPERATURES INCREASED PASTURE PROSPECTS. EXPORT DEMAND WAS LIGHT TO MODERATE AS THE U.S. DOLLAR REMAINED STRONG AGAINST FOREIGN CURRENCIES.

OILSEEDS:

SOYBEAN MEAL PRICES WERE MODERATELY TO SHARPLY HIGHER, SUPPORTED BY MONDAY'S RALLY ON THE CHICAGO BOARD OF TRADE WHICH WAS BROUGHT ABOUT BY POSITIVE NEWS IN THE U.S.D.A. GRAIN STOCKS AND PROSPECTIVE PLANTINGS REPORTS RELEASED THURSDAY. MARKET ANALYSTS HAD EXPECTED SOYBEAN ACREAGE TO INCREASE THIS YEAR BY ABOUT 400,000 ACRES AND THE PROSPECTIVE PLANTINGS REPORT SHOWED INTENTIONS OF A DECLINE OF ABOUT 700,000 ACRES. SOYBEAN MEAL, 44% PROTEIN, PRICES ADVANCED 7.00 TO 11.70 PER TON WITH THE FULL ADVANCE AT MINNEAPOLIS. INTERIOR ILLINOIS SOYBEAN MEAL ADVANCED AN AVERAGE 10.00 PER TON TO CLOSE AT 172.00 PER TON ON TUESDAY. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.25 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 9.88 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 8.80 TO 11.70 PER TON LOWER WITH THE FULL ADVANCE AGAIN AT MINNEAPOLIS. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND ADVANCED BY 7.70 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 33.00-40.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. THIS IS COMPARED TO LAST TUESDAY'S OFFERS OF 35.00-42.00 PER TON OVER THE MAY BOARD. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.63 CENTS PER POUND, ADVANCED .71 PER POUND FOR THE WEEK AND MADE UP 37% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO FIRM. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 3.05 AT MEMPHIS TO 4.70 AT CALIFORNIA POINTS. CALIFORNIA POINTS SAFFLOWER MEAL WITH A MINIMUM 25% PROTEIN WAS UNQUOTED FOR SHIPMENT FROM CENTRAL SAN JOAQUIN VALLEY MILLS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED AT 120.00 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UNCHANGED AT 90.00 PER TON. SUNFLOWER OIL WAS DOWN 1/4 CENT AT 24 1/4 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED PRICE TRENDS. THE AVERAGE SHELLLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.505 PER BUSHEL (OR 89.45 PER TON) UP 6 CENTS FROM LAST WEEK'S PRICE. MOVEMENT CONTINUED TO BE VERY LIGHT FROM FARM TO COUNTRY ELEVATORS WITH FARMERS OPTING TO SPEND TIME ON MACHINERY MAINTENANCE IN VIEW OF UPCOMING FIELDWORK. HOWEVER, FARMER SELLING OF CORN WAS MODERATE TO HEAVY AS PRICES EXCEEDING 2.50 PER BUSHEL WERE REALIZED IN MOST AREAS. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO WEAK WITH THE SLIGHT DECLINE AT INTERIOR ILLINOIS POINTS WHERE TRADING EXTREMELY SLOW AND DEMAND IS LIGHT. GLUTEN MEAL, 60% PROTEIN, PRICES WERE UNCHANGED. YELLOW CORN HOMINY FEED PRICES ADVANCED 3.50 AT INTERIOR ILLINOIS POINTS WITH MILLERS SOLD OUT FOR APRIL AND BOOKING FOR MAY. KANSAS CITY HOMINY FEED ADVANCED 1.00 PER TON

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT MARKETS CLOSED THE PERIOD WITH MOSTLY HIGHER PRICE TRENDS. THE ADVANCING SOY BOARD AND RELATIVELY LIGHT FEDERALLY INSPECTED SLAUGHTER RATES SUPPORTED ANIMAL PROTEIN PRICES. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 4.75 PER TON HIGHER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 212.00 PER TON. PRICES RANGED FROM 210.00-215.00 IN ACTIVE TRADING ON 41 LOADS TRADED TUESDAY. PACKERS REPORTED LIGHT SUPPLIES WITH LIGHT TO MODERATE DEMAND. PRICES FOB TEXAS PANHANDLE WERE 45.75 PER TON HIGHER COMPARED TO WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 207.25 PER TON. TRADING WAS MODERATE FOR LIGHT SUPPLIES AND OFFERINGS. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 325.00-355.00 PER TON FOB CENTRAL U.S. ON TUESDAY WITH A WEIGHTED AVERAGE PRICE OF 329.00 PER TON. OFFERINGS WERE LIGHT TO MODERATE WITH MODERATE DEMAND. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES WERE UNCHANGED IN THE MIDWEST AND STEADY TO FIRM ON THE WEST COAST. FEATHER MEAL, 80% PROTEIN, PRICES WERE UNCHANGED FOB ARKANSAS POINTS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE UNCHANGED FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE STEADY WITH A WEEK AGO. OLD CROP MATERIAL MOVED SLIGHTLY LOWER. PRICES FOB GULF AND EAST COAST WERE AT 350.00 PER TON WITH A FEW DISCOUNTED SALES AT 340.00. NEW CROP CONTRACT TRADES WERE REPORTED AT 330.00-335.00 PER TON FOB GULF AND EAST COAST THIS WEEK. NEW FISHING SEASONS BEGIN APRIL 15 AT THE GULF AND MAY 1 ON THE EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR NEXT WEEK SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE 2.00 TO 3.00 PER TON LOWER ON MODERATE SUPPLIES IN QUIET TRADING. ON THE EAST COAST, THE BUFFALO, NEW YORK MIDDS MARKET AVERAGED .50 PER TON LOWER. BULK MIDDINGS CLOSED AT 64.00 PER TON AT KANSAS CITY AND 57.00 PER TON AT MINNEAPOLIS. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED 1.50 TO 4.50 PER TON LOWER WITH THE FULL DECLINE AT LOS ANGELES.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND WAS LIGHT FOR LIMITED SUPPLIES. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 2 1991	MARCH 26 1991	APRIL 3 1990	FEEDSTUFFS AND MARKETS	APRIL 2 1991	MARCH 26 1991	APRIL 3 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	172.00	162.00	163.00	CENTRAL U.S.	210.00	207.50	N/Q
KANSAS CITY	174.50	167.70	166.90	LOS ANGELES	232.50	230.00	252.50
MEMPHIS	180.00	169.00	169.00	MINNEAPOLIS	215.00	213.00	213.00
MINNEAPOLIS	167.90	156.20	154.30	PORTLAND	212.50	210.00	215.00
ST. LOUIS	187.00	178.00	172.00	SAN FRANCISCO	222.50	220.00	232.50
				ST LOUIS	212.50	210.00	211.75
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN *NEW CROP PRICES			
CHICAGO	192.50	183.00	184.00	DOMESTIC			
DECATUR	182.50	173.00	174.00	EAST COAST	*332.50	350.00	*300.00
KANSAS CITY	185.00	176.20	176.90	GULF COAST	*332.50	350.00	*320.00
LOS ANGELES	217.40	207.20	203.30	WEST COAST	287.50	287.50	300.00
MEMPHIS	190.00	179.00	179.00				
MINNEAPOLIS	177.90	166.20	165.30	ANIMAL FAT			
N CALIF PTS	217.40	209.70	204.30	CENTRAL U.S.	11.0	11.0	11.5
PORTLAND	211.40	203.70	200.80	MINNEAPOLIS	11.0	11.0	11.5
				SAN FRANCISCO	10.1	10.0	11.1
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	161.00	161.00	N/Q	ARKANSAS PTS	207.50	207.50	205.00
KANSAS CITY	145.00	143.00	165.00	MINNEAPOLIS	210.00	220.00	210.00
MEMPHIS	125.00	125.00	147.50				
PORTLAND	192.50	N/Q	223.00	CORN GLUTEN FEED			
				ILLINOIS PTS.	105.00	106.00	106.50
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	105.00	105.00	110.00
MINNEAPOLIS	120.00	120.00	130.00				
SUNFLOWER MEAL 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	90.00	90.00	85.00	ILLINOIS PTS.	247.50	247.50	245.00
				KANSAS CITY	250.00	250.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.63	20.92	22.57	ILLINOIS PTS.	153.40	153.40	128.40
				LAWRENCEBURG	138.00	138.00	117.00
SUNFLOWER OIL							
MINNEAPOLIS	24.25	24.50	24.50				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 2 1991	MARCH 26 1991	APRIL 3 1990	FEEDSTUFFS AND MARKETS	APRIL 2 1991	MARCH 26 1991	APRIL 3 1990
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WHEAT BRAN

KANSAS CITY	64.00	70.00	71.50
MINNEAPOLIS	61.00	63.00	67.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

KANSAS CITY	111.00	111.00	136.00
LOS ANGELES	162.00	162.00	162.00
PORTLAND	N/Q	N/Q	150.00
TOLEDO	119.50	119.50	139.00
ALFALFA CENTER 1/	91.00	91.00	116.00

WHEAT MILLRUN

LOS ANGELES	92.00	96.50	97.00
N CALIF PTS	91.50	93.00	98.00
PORTLAND	88.00	89.50	95.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	105.00	105.00	125.00
PORTLAND	127.50	128.00	141.00
TOLEDO	107.50	107.50	129.00

WHEAT MIDDINGS

BUFFALO	71.00	71.50	74.00
KANSAS CITY	64.00	70.00	71.50
MEMPHIS	85.00	88.00	92.50
MINNEAPOLIS	57.00	59.00	63.00
ST LOUIS	67.50	70.00	73.00

CANE MOLASSES

BALTIMORE	90.00	90.00	70.00
UPPER MISSRVR	94.75	94.75	80.00
KANSAS CITY	107.50	107.50	93.75
LOS ANGELES	80.00	80.00	70.00
NEW ORLEANS	67.50	67.50	53.75

RICE BRAN, F.O.B. MILLS

ARKANSAS	70.00	68.50	53.50
CALIFORNIA	88.50	88.50	89.50
SOUTHWEST			
LOUISIANA	55.00	51.00	51.50
TEXAS	55.00	51.00	53.50

FEEDGRAINS
AND
MARKETS

CORN, NO. 2 YELLOW

ILLINOIS PTS.	93.60	91.60	96.40
KANSAS CITY	92.10	89.90	92.10
OMAHA	87.50	84.80	88.90

BARLEY, NO. 2

DULUTH	87.50	88.30	94.20
PORTLAND	121.00	119.00	115.00

DRIED MOLASSES BEET PULP

LOS ANGELES	120.00	120.00	118.00
N CALIF MILLS	125.00	N/Q	115.00

OATS, NO. 2 HEAVY

TOLEDO	79.40	75.00	88.75
MINNEAPOLIS	86.90	81.60	100.00

HOMINY FEED

ILLINOIS PT	87.50	84.00	94.00
KANSAS CITY	84.00	83.00	91.00
LOS ANGELES	125.75	122.75	138.00
N CALIF PTS	125.75	122.75	138.00
ST LOUIS	98.00	94.00	104.00

SORGHUM NO. 2

FT WORTH	97.00	96.00	90.00
KANSAS CITY	87.90	85.90	83.90
TEXAS HIGH PLAINS	94.00	93.00	84.50

1/ PELLETS.

2/ REGROUND.

N/Q - NO QUOTE

DISCNT - DISCONTINUED

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APRIL 12, 1991

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HIGHLIGHTS:

GRAINS AND SOYBEAN PRICES FINISHED THE WEEK MOSTLY HIGHER. U.S.D.A. SUPPLY AND DEMAND REPORT RELEASED WEDNESDAY, WAS A BIG FACTOR IN AN UNEVEN MARKET. HARD RED WINTER WHEAT WAS 1 TO 3 CENTS HIGHER WITH SOFT WHEAT 12 TO 13 CENTS HIGHER; CORN MOSTLY 1 TO 2 CENTS HIGHER; SORGHUM 3 TO 5 CENTS LOWER; SOYBEANS 6 TO 9 CENTS HIGHER. WHEAT PRICES GAINED MOMENTUM LATE IN THE WEEK FROM FAIRLY GOOD EXPORT DEMAND, CONTINUED DRYNESS IN THE HARD RED WINTER WHEAT AREAS AND REPORTS THAT U.S.S.R. IS SEEKING FOOD AID. THE BIGGEST FACTOR, HOWEVER, WAS THE DECLINE IN WHEAT STOCKS OF 61 MILLION BUSHEL FROM MARCH 11 ESTIMATE. U.S.D.A. ESTIMATED WHEAT STOCKS AT 360 MILLION BUSHEL, STILL 121 MILLION BUSHEL HIGHER THAN 1990. CORN PRICES WERE MOSTLY HIGHER FOR THE WEEK, DESPITE THE LACK OF EXPORT ORDERS AND REPORT SHOWING CORN STOCKS UP 75 MILLION BUSHEL FROM PREVIOUS MONTH. GRAINS INSPECTED FOR EXPORT FOR CORN, YEAR TO DATE, DOWN 27 PERCENT. SOYBEANS SHOWED THE MOST GAINS THROUGHOUT THE WEEK. U.S.D.A.'S SUPPLY AND DEMAND REPORT FORECAST BEANS AT 360 MILLION BUSHEL, AN INCREASE OF 10 MILLION BUSHEL FROM MARCH. THIS, AS WELL AS LACK OF EXPORT ACTIVITY, FAILED TO WEAKEN SOYBEAN PRICES. SOYBEANS INSPECTED FOR EXPORT YEAR TO DATE RUNNING 21 PERCENT BELOW A YEAR AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 1 1/4-2 1/4 CENTS AT 2.99-3.02 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 3-2 CENTS AT 2.99-3.00 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN, DN 2 1/4 TO UP 3/4 CENTS AT 3.05-3.12 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 12-13 CENTS AT 3.38-3.41 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 1 1/4 CENTS AT 2.57 1/4-2.62 1/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 2 CENTS AT 2.47-2.48 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 1 1/2 TO DN 2 CENTS AT 2.50 1/2-2.52 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 4-3 CENTS AT 1.30-1.32 PER CWT. NO. 3 OR BETTER MALTING BARLEY 70 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.55.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 3 CENTS AT 4.33-4.42 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 5 CENTS AT 4.50-4.75 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 6 1/2-9 1/2 CENTS AT 6.00-6.05 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 6 1/2 CENTS AT 5.94 3/4-5.99 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN .50 AT 164.50-170.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE UP 1/4 CENTS AT 25 1/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		APRIL 10, 1991			APRIL 11, 1990
		DOLLARS PER BUSHEL			
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	2.83 1/2	2.93 1/2	3.02 1/4	3.15 1/2	3.64 3/4
KANSAS CITY	2.87 1/4	2.93 1/4	3.00	3.10 3/4	3.65 1/4
MINNEAPOLIS N. SPRING	2.88 1/4	2.96 3/4	3.05	3.15	3.70 3/4
CORN					
CHICAGO	2.56 3/4	2.64 1/4	2.64 1/4	2.63 3/4	2.71 1/4
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	5.86 1/2	5.99	6.04	6.07 3/4	5.92 3/4
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	21.73	22.07	22.22	22.33	21.99
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	169.90	173.50	175.10	177.00	171.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 04/11/91	1/ 04/05/91	1/ 04/12/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.81	21.53	22.61
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.21
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.42	2.39	2.53
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	167.50	168.00	162.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.59
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.97	3.98	3.85
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.39	6.37	6.38
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.03	5.94	5.84
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	36	43	54

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 5, 1991	APRIL 8, 1991	APRIL 9, 1991	APRIL 10, 1991	APRIL 11, 1991	APRIL 12, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.98 1/4-3.00 1/4	2.97 1/2-3.00 1/2	2.93-2.95	2.95 1/4-2.98 1/4	2.99-3.02	4.11 3/4-4.14 3/4
#1 HRW 13% PROT.	3.03 1/4-3.10 1/4	3.02 12-3.09 1/2	2.98-3.05	2.96 1/4-3.08 1/4	3.00-3.10	4.06 3/4-4.07 3/4
#1 SRW	2.76 1/4-2.88 1/4	2.75 1/2-2.87 1/2	2.71-2.83	2.74 1/4-2.86 1/4	2.78-2.90	3.91 3/4-3.96 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.31 1/4	3.28 1/4	3.24	3.27-3.28	3.31-3.33	4.41 3/4-4.42 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	2.87-2.89	2.86-2.89	2.82-2.84	2.85-2.87	2.89-2.91	3.94-3.95
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.80 1/2-2.83 1/2	2.80 1/4-2.85 1/4	2.76 1/2-2.79 1/2	2.79 1/2-2.83 1/2	2.84-2.88	3.67-3.99
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.67-2.86 1/2	2.66-2.85 1/2	2.62-2.81 1/2	2.64-2.88 1/2	2.69-2.93	3.89-4.02
#2 SW	2.70 1/2	2.69 1/2	2.65 1/2	2.67 1/2	2.72-2.73	3.69-3.79
ST LOUIS (T)						
#2 SRW	2.94-2.97	2.95	2.91-2.93	2.93-2.95	2.99-3.00	3.95-4.02
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.07 1/2-3.11 1/2	3.07 1/2-3.11 1/2	3.05-3.09	3.06 1/4-3.10 1/4	3.08-3.12	4.04 3/4-4.08 3/4
#1 DNS 14% PROT.	3.04 1/2-3.11 1/2	3.04 1/2-3.11 1/2	3.02-3.09	3.03 1/4-3.10 1/4	3.05-3.12	4.04 3/4-4.08 3/4
#1 DNS 15% PROT.	3.19 1/2-3.26 1/2	3.19 1/2-3.27 1/2	3.17-3.29	3.18 1/4-3.30 1/4	3.20-3.32	4.04 3/4-4.08 3/4
#1 HAD (MILLING)	3.35-3.65	3.35-3.65	3.35-3.65	3.35-3.65	3.35-3.65	4.20-4.30
PORTLAND (R&T)						
#1 SWW	3.32-3.34	3.36-3.40	3.36-3.39	3.40-3.44	3.38-3.41	3.71-3.73
#1 HRW ORD. PROT.	3.39	3.38	3.34	3.37	3.41	4.42-4.46
#1 DNS 14% PROT.	3.71-3.73	3.72-3.74	3.70-3.72	3.71-3.73	3.74-3.75	4.38
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.45

GRAINS, MARKETS, AND GRADE	APRIL 5, 1991	APRIL 8, 1991	APRIL 9, 1991	APRIL 10, 1991	APRIL 11, 1991	APRIL 12, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.95-3.05
KANSAS CITY #2 Y (R)	2.57 1/4-2.62 1/4	2.58-2.63	2.54-2.59	2.56 3/4-2.61 3/4	2.57 1/4-2.62 1/4	2.57 1/2-2.62 1/2
OMAHA #2 Y (T)	2.45-2.47	2.47-2.49	2.45	2.47	2.47-2.48	2.51-2.53
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.53 1/4-2.64 3/4	2.54-2.67	2.50-2.63	2.51 3/4-2.64 3/4	2.52 1/4-2.65 1/4	2.65 1/2-2.75
#2 Y (15 DAYS)	2.53 1/4-2.64 3/4	2.54-2.67	2.50-2.63	2.51 3/4-2.64 3/4	2.52 1/4-2.65 1/4	2.65 1/2-2.73
*TOLEDO #2 Y (T)	2.50-2.52	2.51-2.53	2.47 1/2-2.50	2.50-2.52	2.50 1/2-2.52	2.64 1/2-2.68
ST. LOUIS #2 Y (T)	2.66	2.66-2.67	2.63-2.64	2.64	2.65-2.66	2.77-2.79
*MINN. #2 Y (R&T)	2.53 1/4	2.53	2.50	2.51 3/4	2.51 1/4	2.57 1/2
MEMPHIS #2 (T)	2.63-2.78	2.64-2.79	2.60-2.75	2.62-2.77	2.62-2.77	2.78-2.84
OATS						
*TOLEDO #2 W (T)	1.11 1/2-1.37	1.12 1/2-1.38	1.08 1/2-1.29	1.11 1/2-1.36	1.10-1.35	1.27-1.55
MINNEAPOLIS #2 (R)	1.33	1.35	1.32	1.32	1.30-1.32	1.56
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.85-3.00
DULUTH #2 O/B FD (R)	2.12	2.12	2.12	2.13	2.13	2.24
PORTLAND #2 (R&T)	2.78-2.86	2.78-2.86	2.78-2.86	2.78-2.83	2.78-2.83	2.62-2.69
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.83-2.88
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.93-3.00
SORGHUM						
KANSAS CITY #2 Y (R)	4.36-4.45	4.38-4.46	4.29-4.38	4.32-4.41	4.33-4.42	4.21-4.29
S. PANHANDLE #2 (R)	N/Q	4.50-4.75	4.50-4.70	4.50-4.75	4.92-5.02	4.25-4.40
LOS ANGELES #2 Y (R)	5.68-5.73	5.70-5.75	5.64-5.69	5.67-5.72	5.69-5.74	5.49-5.54
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.83 3/4-5.84 3/4	5.85 1/2-5.88 1/2	5.76 3/4-5.79 3/4	5.81 1/2-5.84 1/2	5.83 3/4-5.86 3/4	5.81 3/4-5.86 3/4
#1 Y (15 DAYS)	5.83 3/4-5.84 3/4	5.85 1/2-5.86 1/2	5.76 3/4-5.77 3/4	5.81 1/2-5.82 1/2	5.83 3/4-5.84 3/4	5.81 3/4-5.83 3/4
*TOLEDO #1 Y (T)	5.81-5.85	5.83-5.86 1/2	5.75-5.78	5.80-5.82 1/2	5.82-5.85	5.67-5.82
MINN. #1 Y (R&T)	5.86 3/4	5.86 1/2	5.80 3/4	5.85 1/2	5.90 3/4	5.68 3/4
ILL. PROC. #1 Y (T)	5.97-6.00	5.99 1/2-6.04 1/2	5.93-5.98	5.97 1/2-6.02 1/2	6.00-6.05	5.79-5.89
MEMPHIS #1 Y (T)	6.04-6.06	6.05-6.07	5.98-5.99	6.02-6.03	6.06-6.08	5.91-5.92
KANSAS CITY #1 Y (R)	5.93 3/4-5.98 3/4	5.95 1/2-6.00 1/2	5.86 3/4-5.91 3/4	5.92 1/2-5.97 1/2	5.94 3/4-5.99 3/4	5.79 3/4-5.81 3/4
FLAXSEED						
MINN. #1 (R&T)		N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	Y	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

-6-
CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	MAR 1991	FEB 1991	MAR 1990
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	2.94	2.77	4.04
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.03	2.88	4.02
KANSAS CITY.....R	NO.1 SOFT RED WINTER	2.76	2.61	3.88
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.26	3.10	4.26
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	2.82	2.68	3.82
*CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	2.76	2.53	3.61
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.72	2.52	3.83
*TOLEDO.....T	NO.2 SOFT WHITE	2.61	2.40	3.70
ST. LOUIS.....T	NO.2 SOFT RED WINTER	2.85	2.64	3.87
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	3.00	2.85	3.98
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	3.00	2.85	3.96
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	3.18	3.05	3.96
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	3.44	3.55	4.13
PORTLAND.....R-T	NO.1 SOFT WHITE	3.20	3.03	3.76
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.30	3.15	4.22
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	3.62	3.49	4.29
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	2.42	2.22
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.95	2.95	3.00
KANSAS CITY.....R	NO.2 YELLOW	2.52	2.43	2.48
OMAHA.....T	NO.2 YELLOW	2.38	2.28	2.36
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.52	2.44	2.50
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.52	2.43	2.50
*TOLEDO.....T	NO.2 YELLOW	2.43	2.36	2.49
ST. LOUIS.....T	NO.2 YELLOW	2.58	2.50	2.57
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.41	2.26	2.45
MEMPHIS.....T	NO.2 YELLOW	2.65	2.60	2.65
OATS				
*TOLEDO.....T	NO.2 WHITE	1.22	1.12	1.41
MINNEAPOLIS.....R	NO.2 HEAVY	1.27	1.18	1.57
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.46	2.38	2.83
DULUTH.....	NO.2 OR BETTER FEED	2.14	2.15	2.27
PORTLAND.....R-T	NO.2	2.75	2.70	2.63
STOCKTON.....R	NO.2	N/Q	2.85	2.89
LOS ANGELES.....R	NO.2	N/Q	2.88	2.91
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.35	4.21	3.46
SOUTH PANHANDLE .T	NO.2 YELLOW	4.69	4.57	4.10
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	5.64	5.50	5.22
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	5.78	5.70	5.85
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	5.78	5.69	5.84
*TOLEDO.....T	NO.1 YELLOW	5.75	5.67	5.76
*MINNEAPOLIS....R-T	NO.1 YELLOW	5.68	5.60	5.76
ILL. PROCESSOR...T	NO.1 YELLOW	5.92	5.85	5.89
MEMPHIS.....T	NO.1 YELLOW	6.00	5.90	6.00
KANSAS CITY.....R	NO.1 YELLOW	5.84	5.75	5.80
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	N/A	N/A	N/A

1/ REVISED

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 10, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.61-2.65	-	5.91-5.92	-	2.84-2.89	-
OHIO VALLEY	2.61-2.64	-	5.96-6.02	-	2.84-2.92	-
CENT. BLUEGRASS	2.65-2.66	-	5.67-5.77	-	2.54-2.58	-
TENNESSEE						
WESTERN	2.47-2.62	4.27-4.32	5.66-5.91	-	2.53-2.86	-
MIDDLE	2.59-2.75	4.41	5.68-5.94	-	2.72-2.83	-
SOUTH CAROLINA						
ANDERSON	-	-	5.56	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.80-2.82	3.95	5.82-5.87	-	2.69-2.82	-
NORFOLK	-	-	5.87-5.92	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.29-2.39	-	5.58-5.68	-	-	-
CENTRAL	2.32-2.46	-	5.60-5.74	-	-	-
EASTERN	2.35-2.51	-	5.64-5.83	-	-	-
ILLINOIS						
NORTHERN	2.42-2.49	-	5.70-5.80	-	-	-
CENTRAL	2.48-2.57	-	5.79-5.87	-	2.67-2.73	-
SOUTHERN	2.46-2.62	4.25-4.34	5.78-5.93	-	2.68-2.79	-
MISSOURI						
CENTRAL	2.36-2.48	3.77-4.20	5.56-5.77	-	2.31-2.68	-
NORTHEAST	2.43-2.58	4.30-4.55	5.79-5.93	-	2.70-2.77	-
SOUTHEAST	2.63-2.65	4.46-4.75	5.86-6.02	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.66	-	-	2.69-2.73	-	-
EASTERN	2.30-2.63	3.50-3.95	-	2.44-2.63	-	-
KANSAS						
SOUTHWEST	2.44-2.48	3.80-3.93	5.44-5.77	2.43-2.48	-	-
KANSAS CITY	2.59-2.62	4.41-4.44	5.95-5.97	2.90-2.92	2.71-2.73	-
NEBRASKA						
GRAND ISLAND	2.45	4.08	5.65	2.58	-	-
BEATRICE	2.36	4.02	5.57	2.57	-	-
COLUMBUS	2.41	3.98	5.65	2.62	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.31	-	5.52	-	-	1.09
VERMILLION	2.31	-	5.63-5.65	-	-	1.15-1.20
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.65	-	-	-
MARIANNA	-	-	5.83	-	-	-
BLACKWELL	-	-	5.61	-	-	-
OKLAHOMA						
BEAVER	2.42	3.88	-	2.45	-	-
MUSKOGEE	2.61	-	5.26	2.50	-	-
LAWTON	-	-	-	2.57	-	-
TEXAS						
CANADIAN RIVER	2.42-2.56	4.00-4.10	-	2.46-2.60	-	-
PLAINVIEW TRI.	2.50-2.66	4.10-4.41	5.10-5.17	2.50-2.65	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.47-3.49	5.67-5.72	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.51-2.52	-	5.85-5.86	-	-	-
NORTHERN IOWA	2.57-2.61	-	5.92-5.96	-	-	-
SOUTHERN IOWA	2.58-2.61	-	5.91-5.96	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.58-2.61	-	5.90-5.95	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	APRIL 5, 1991	APRIL 8, 1991	APRIL 9, 1991	APRIL 10, 1991	APRIL 11, 1991	APRIL 12, 1990	AVERAGE MAR 1991
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	3.04 1/2-3.11 1/2	3.04 1/2-3.11 1/2	3.02-3.09	3.03 1/4-3.10 1/4	3.05-3.12	4.04 3/4-4.08 3/4	3.00
EAST COAST							
NO. 2 SRW	2.96	2.95	2.92	2.94	2.98	3.35	2.91
GULF							
NO.1 HRW ORD, PROT. R	3.31 1/4	3.30 1/2	3.24	3.27 1/4	3.32	4.34 3/4-4.39 3/4	3.98
NO.2 SRW	3.19 1/2-3.22 1/2	3.18-3.21	3.14 1/2-3.17 1/2	3.16 1/2-3.19 1/2	3.21-3.24	4.12	3.14
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	3.44	3.45	3.43	3.39	3.42	4.30	3.37
NO.2 DNS 14% PROT.	3.78	3.78	3.79	3.76	3.79	4.37	3.69
NO.2 OR BETTER SW	3.35	3.40	3.42	3.42	3.43	3.76	3.24
CORN, NO. 2 YELLOW							
EAST COAST	2.74	2.76	2.72	2.74	2.75	2.88	2.68
GULF	2.81-2.82	2.82-2.83	2.77 1/2-2.78 1/2	2.80-2.81	2.80-2.81	2.97 1/2-2.99	2.77
PACIFIC NORTHWEST	3.14 1/4	3.15 1/4	3.16 1/4	3.12 3/4	3.15 1/4	3.24 3/4	3.10
SORGHUM, NO.2 YELLOW							
GULF	5.00	5.02	5.00	5.03	5.04	4.90	4.95
GULF	5.00	5.02	4.98	5.01	5.02	4.92	4.97
SOYBEANS, NO.2 YELLOW							
EAST COAST	6.14	6.16	6.07	6.12	6.14	5.97	6.02
GULF	6.17-6.20	6.19-6.20	6.11-6.12	6.16-6.18 1/2	6.17-6.21	6.08-6.11	6.12
BARLEY NO.2							
DULUTH	2.12	2.12	2.12	2.13	2.13	2.24	2.14
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10	1.98
PACIFIC NORTHWEST	2.55	2.55	2.55	2.55	2.55	2.74	2.61

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	04/04/91	WEEK ENDING 03/28/91	04/05/90	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	29,311	32,164	20,270	894,940	1,074,128
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	100	0	1,234	70,800	62,803
FLAXSEED	0	0	0	0	0
CORN	41,784	46,412	50,912	1,074,251	1,480,095
SORGHUM	4,121	3,578	7,999	136,739	184,652
SOYBEANS	9,849	12,717	6,688	371,307	471,184
SUNFLOWER	0	0	0	0	0
TOTAL	85,165	94,871	87,103	2,548,049	3,273,084

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING APR 04, 1991

- 1,000 BUSHEL -

MISSISSIPPI R.			
ITALY	641	JAPAN	3,291
MEXICO	1,214	NETHERLANDS	2,299
USSR	2,213		
INTERIOR			
MEXICO	191		
TOTAL			9,849

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING APR 04, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	1,219	0	0	0	0	1,219
GULF	3,437	11,624	6,793	0	0	225	0	22,079
PACIFIC	942	1,116	0	0	3,955	0	0	6,013
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	4,379	12,740	8,012	0	3,955	225	0	29,311

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 04/04/91
 - 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC											
SPAIN	0	0	2,913	0	0	0	0	0	0	0	2,913
USSR	1,219	0	1,264	0	0	0	0	0	0	0	2,483
SUBTOTAL .	1,219	0	4,177	0	0	0	0	0	0	0	5,396
GULF											
ANGOLA	424	0	0	0	0	0	0	0	0	0	424
BARBADOS	251	0	165	0	0	0	0	0	0	0	416
CHINA MAIN	5,339	0	0	0	0	0	0	0	0	0	5,339
CHINA T	0	0	2,272	0	0	0	0	0	0	0	2,272
ECUADOR	765	0	0	0	0	0	0	0	0	0	765
EGYPT	4,366	0	0	0	0	0	0	0	0	0	4,366
GRENADA	0	0	63	0	0	0	0	0	0	0	63
GUADELOUPE	12	0	0	0	0	0	0	0	0	0	12
GUYANA	270	0	0	0	0	0	0	0	0	0	270
HONDURAS	388	0	0	0	0	0	0	0	0	0	388
ITALY	0	0	0	0	0	0	0	641	0	0	641
JAPAN	0	0	4,069	0	0	0	560	3,291	0	0	7,920
JORDAN	1,863	0	0	0	0	0	0	0	0	0	1,863
MARTINIQUE	101	0	0	0	0	0	0	0	0	0	101
MEXICO	756	0	2,103	0	0	0	1,624	1,214	0	0	5,697
MOZAMBIQUE	0	0	355	0	0	0	0	0	0	0	355
NETHERLANDS	0	0	0	0	0	0	0	2,299	0	0	2,299
SPAIN	0	0	7,376	0	0	0	0	0	0	0	7,376
SRI LANKA	1,929	0	0	0	0	0	0	0	0	0	1,929
SYRIA	0	0	940	0	0	0	0	0	0	0	940
TUNISIA	924	0	0	0	0	0	0	0	0	0	924
TURKEY	0	0	0	0	0	0	958	0	0	0	958
USSR	3,728	0	16,043	0	0	0	0	2,213	0	0	21,984
VENEZUELA	963	0	0	0	0	0	0	0	0	0	963
SUBTOTAL	22,079	0	33,386	0	0	0	3,142	9,658	0	0	68,265
PACIFIC											
CHINA T	1,620	0	2,232	0	0	0	0	0	0	0	3,852
EGYPT	965	0	0	0	0	0	0	0	0	0	965
JAPAN	846	0	1,836	0	0	0	336	0	0	0	3,018
KOREA REP	1,907	0	0	0	0	0	0	0	0	0	1,907
PHILIPPINES	328	0	0	0	0	0	0	0	0	0	328
THAILAND	347	0	0	0	0	0	0	0	0	0	347
SUBTOTAL	6,013	0	4,068	0	0	0	336	0	0	0	10,417
INTERIOR											
MEXICO	0	0	153	0	0	100	643	191	0	0	1,087
SUBTOTAL	0	0	153	0	0	100	643	191	0	0	1,087
TOTALS	29,311	0	41,784	0	0	100	4,121	9,849	0	0	85,165

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 03/28/91 ADD	37 Y. CORN	FROM S. TEXAS	TO MOZAMBIQUE
IN WEEK ENDING 03/28/91 ADD	1255 Y. CORN	FROM COLUMBIA R.	TO JAPAN
IN WEEK ENDING 03/28/91 ADD	22 Y. CORN	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/04/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,219	0	4,177	0	0	0	0	0	0	0	5,396
SUBTOTAL	1,219	0	4,177	0	0	0	0	0	0	0	5,396
GULF											
MISSISSIPPI	11,375	0	33,031	0	0	0	1,518	9,658	0	0	55,582
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	10,704	0	0	0	0	0	1,624	0	0	0	12,328
S. TEXAS	0	0	355	0	0	0	0	0	0	0	355
SUBTOTAL	22,079	0	33,386	0	0	0	3,142	9,658	0	0	68,265
PACIFIC											
COLUMBIA R.	6,013	0	1,836	0	0	0	336	0	0	0	8,185
PUGET SOUND	0	0	2,232	0	0	0	0	0	0	0	2,232
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,013	0	4,068	0	0	0	336	0	0	0	10,417
INTERIOR											
INTERIOR	0	0	153	0	0	100	643	191	0	0	1,087
SUBTOTAL	0	0	153	0	0	100	643	191	0	0	1,087
TOTALS	29,311	0	41,784	0	0	100	4,121	9,849	0	0	85,165

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

MAR, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE WHEAT	SOFT WHITE WHEAT	DURUM	MIXED	TOTAL
GULF								
ALGERIA	0	4,629	0	0	0	1,860	0	6,489
BARBADOS	193	0	58	0	0	0	0	251
BELGIUM	162	0	0	0	0	0	0	162
BURKINA	0	47	0	0	0	0	0	47
CHINA MAIN	0	6,011	3,908	0	0	0	0	9,919
COLOMBIA	0	1,073	257	0	0	0	0	1,330
COSTA RICA	816	0	96	0	0	77	0	989
DOMINICN REP	415	185	152	0	0	0	0	752
ECUADOR	1,333	0	0	0	0	0	0	1,333
EGYPT	0	0	2,340	0	0	0	0	2,340
EL SALVADOR	463	0	284	0	0	0	0	747
ETHIOPIA	0	0	1,213	0	0	0	0	1,213
GUADELOUPE	0	0	12	0	0	0	0	12
GUATEMALA	116	116	0	0	0	0	0	232
GUYANA	0	270	0	0	0	0	0	270
HONDURAS	104	39	31	0	0	39	0	213
ISRAEL	0	1,161	94	0	0	0	0	1,255
JAMAICA	0	0	176	0	0	0	0	176
JORDAN	0	1,863	0	0	0	0	0	1,863
MARTINIQUE	101	0	0	0	0	0	0	101
MEXICO	1,343	0	0	0	0	0	0	1,343
MOROCCO	0	2,296	0	0	0	0	0	2,296
PANAMA	187	0	0	0	0	76	0	263
SURINAME	103	0	0	0	0	0	0	103
TRINIDAD	165	0	178	0	0	0	0	343
TUNISIA	0	1,842	0	0	0	0	0	1,842
USSR	0	32,012	0	0	0	0	0	32,012
VENEZUELA	342	0	106	0	0	230	0	678
SUBTOTAL	5,843	51,544	8,905	0	0	2,282	0	68,574
PACIFIC								
ALGERIA	0	0	0	0	981	0	0	981
BANGLADESH	0	0	0	0	3,586	0	0	3,586
CHINA T	1,507	540	0	0	616	0	0	2,663
EGYPT	0	0	0	0	20,176	0	0	20,176
HONG KONG	122	59	0	0	250	0	0	431
JAPAN	2,940	2,012	0	0	927	0	0	5,879
KOREA REP	1,771	1,705	0	0	2,671	0	0	6,147
MALAYSIA	137	0	0	0	0	0	0	137
PHILIPPINES	5,004	0	0	0	2,447	0	0	7,451
THAILAND	194	0	0	0	88	0	0	282
SUBTOTAL	11,675	4,316	0	0	31,742	0	0	47,733
INTERIOR								
MEXICO	0	234	0	0	0	0	0	234
SUBTOTAL	0	234	0	0	0	0	0	234
GRAND TOTAL	17,518	56,094	8,905	0	31,742	2,282	0	116,541
SHIPMENTS TO CANADA*								
	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
MAR, 1991
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	5,843	7,024	8,905	0	0	2,282	0	24,054
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	40,791	0	0	0	0	0	40,791
S. TEXAS	0	3,729	0	0	0	0	0	3,729
SUBTOTAL	5,843	51,544	8,905	0	0	2,282	0	68,574
PACIFIC								
COLUMBIA R.	11,675	4,316	0	0	31,742	0	0	47,733
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	11,675	4,316	0	0	31,742	0	0	47,733
INTERIOR								
INTERIOR	0	234	0	0	0	0	0	234
SUBTOTAL	0	234	0	0	0	0	0	234
MAR, 1991	17,518	56,094	8,905	0	31,742	2,282	0	116,541
SHIPMENTS TO CANADA*								
JUN 90-MAR 91	161,221	283,824	189,914	0	197,308	44,233	73	876,573
JUN 89-MAR 90	223,701	297,423	330,783	514	168,107	39,755	0	1,060,283

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1. 1990. ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

MAR, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 90-MAR 91								
ST LAWR SWY	2,769	0	250	0	0	17,726	0	20,745
LAKES	19,506	230	907	0	183	6,985	0	27,811
ATLANTIC	801	0	18,698	0	2,114	0	0	21,613
GULF	49,418	209,312	170,059	0	957	17,907	73	447,726
PACIFIC	88,727	72,900	0	0	193,889	1,615	0	357,131
INTERIOR	0	1,382	0	0	165	0	0	1,547
TOTAL	161,221	283,824	189,914	0	197,308	44,233	73	876,573
JUN 89-MAR 90								
ST LAWR SWY	11,042	0	2,314	0	0	6,602	0	19,958
LAKES	26,374	0	0	0	172	10,247	0	36,793
ATLANTIC	601	0	64,087	0	6,203	0	0	70,891
GULF	98,217	206,145	264,382	0	0	18,851	0	587,595
PACIFIC	87,467	91,241	0	514	161,732	4,049	0	345,003
INTERIOR	0	37	0	0	0	6	0	43
TOTAL	223,701	297,423	330,783	514	168,107	39,755	0	1,060,283

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAR, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	TOTAL
LAKES									
SUBTOTAL	0	0	0	0	0	0	0	0	0
ATLANTIC									
ALGERIA	0	0	2,137	0	0	0	0	0	2,137
JAPAN	0	0	0	0	0	0	0	1,398	1,398
MEXICO	0	0	0	0	0	0	0	772	772
SPAIN	0	0	2,632	0	0	0	0	884	3,516
SURINAME	0	0	209	0	0	0	0	0	209
USSR	0	0	1,642	0	0	0	0	0	1,642
YUGOSLAVIA	0	0	1,328	0	0	0	0	0	1,328
SUBTOTAL	0	0	7,948	0	0	0	0	3,054	11,002
GULF									
ALGERIA	6,489	0	1,204	0	0	0	0	0	7,693
ANGOLA	0	0	181	0	0	0	0	0	181
BARBADOS	251	0	165	0	0	0	0	0	416
BELGIUM	162	0	0	0	0	0	0	3,024	3,186
BURKINA	47	0	0	0	0	0	0	0	47
CHINA MAIN	9,919	0	0	0	0	0	0	0	9,919
CHINA T	0	0	0	0	0	0	0	4,071	4,071
COLOMBIA	1,330	0	0	0	0	0	0	0	1,330
COSTA RICA	989	0	616	0	0	0	0	301	1,906
CYPRUS	0	0	744	0	0	0	0	0	744
DOMINICN REP	752	0	1,750	0	0	0	0	199	2,701
ECUADOR	1,333	0	0	0	0	0	0	0	1,333
EGYPT	2,340	0	994	0	0	0	0	0	3,334
EL SALVADOR	747	0	0	0	0	0	0	0	747
ETHIOPIA	1,213	0	0	0	0	0	0	0	1,213
GERMANY	0	0	1,558	0	0	0	0	2,351	3,909
GREECE	0	0	0	0	0	0	0	685	685
GRENADA	0	0	63	0	0	0	0	0	63
GUADELOUPE	12	0	0	0	0	0	0	0	12
GUATEMALA	232	0	25	0	0	0	0	0	257
GUYANA	270	0	0	0	0	0	0	0	270
HONDURAS	213	0	543	0	0	0	0	0	756
INDONESIA	0	0	0	0	0	0	0	2,814	2,814
ISRAEL	1,255	0	2,408	0	0	664	2,039	1,797	8,163
ITALY	0	0	0	0	0	0	591	641	1,232
JAMAICA	176	0	670	0	0	0	0	0	846
JAPAN	0	0	35,072	0	0	0	6,864	7,648	49,584
JORDAN	1,863	0	2,008	0	0	0	0	0	3,871
KOREA REP	0	0	853	0	0	0	0	3,077	3,930
LEBANON	0	0	554	0	0	0	0	0	554
MALTA	0	0	427	0	0	0	0	0	427

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	TOTAL
MARTINIQUE	101	0	0	0	0	0	0	0	101
MEXICO	1,343	0	5,723	0	0	0	9,135	1,375	17,571
MOROCCO	2,296	0	0	0	0	0	0	0	2,296
MOZAMBIQUE	0	0	463	0	0	0	0	0	463
NETHERLANDS	0	0	0	0	0	0	0	9,621	9,621
NIGER	0	0	0	0	0	0	138	0	138
NORWAY	0	0	0	0	0	0	0	963	963
PANAMA	263	0	0	0	0	0	0	0	263
PORTUGAL	0	0	0	0	0	0	0	154	154
SAUDI ARABIA	0	0	1,243	0	0	0	0	0	1,243
SPAIN	0	0	6,403	0	0	0	1,060	7,348	14,811
SUDAN	0	0	0	0	0	0	2,263	0	2,263
SURINAME	103	0	0	0	0	0	0	0	103
SYRIA	0	0	801	0	0	0	0	0	801
TRINIDAD	343	0	280	0	0	0	0	335	958
TUNISIA	1,842	0	764	0	0	0	0	0	2,606
TURKEY	0	0	0	0	0	0	304	0	304
UN ARAB EM	0	0	1,354	0	0	0	0	0	1,354
UN KINGDOM	0	0	0	0	0	0	0	2,094	2,094
USSR	32,012	0	79,521	0	0	0	0	4,604	116,137
VENEZUELA	678	0	315	0	0	0	0	0	993
SUBTOTAL	68,574	0	146,702	0	0	664	22,394	53,102	291,432

PACIFIC

ALGERIA	981	0	0	0	0	0	0	0	981
BANGLADESH	3,586	0	0	0	0	0	0	0	3,586
CHINA T	2,663	0	18,133	0	0	0	0	2,872	23,669
EGYPT	20,176	0	0	0	0	0	0	0	20,176
HONG KONG	431	0	0	0	0	0	0	0	431
JAPAN	5,879	0	17,995	0	0	0	3,445	0	27,319
KOREA REP	6,147	0	4,312	0	0	0	0	0	10,459
MALAYSIA	137	0	0	0	0	0	0	0	137
PHILIPPINES	7,451	0	0	0	0	0	0	0	7,451
THAILAND	282	0	0	0	0	0	0	0	282
SUBTOTAL	47,733	0	40,440	0	0	0	3,445	2,872	94,490

INTERIOR

MEXICO	234	0	798	0	0	81	3,201	4,092	8,406
SUBTOTAL	234	0	798	0	0	81	3,201	4,092	8,406

GRAND TOTAL	116,541	0	195,888	0	0	745	29,040	63,120	405,334
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SHIPMENTS

TO CANADA*	0	0	323	0	0	0	0	0	323
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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE RIVER PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

NOTE: THERE WERE NO FLAXSEED OR SUNFLOWER REPORTED THIS MONTH.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
MAR, 1991
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES									
CHICAGO	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	323	0	0	0	0	0	323
SAGINAW	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	323	0	0	0	0	0	323
ATLANTIC									
N. ATLANTIC	0	0	1,642	0	0	0	0	0	1,642
S. ATLANTIC	0	0	6,306	0	0	0	0	3,054	9,360
SUBTOTAL	0	0	7,948	0	0	0	0	3,054	11,002
GULF									
MISSISSIPPI R.	24,054	0	146,027	0	0	664	11,334	52,625	234,704
EAST GULF	0	0	71	0	0	0	443	0	514
N. TEXAS	40,791	0	0	0	0	0	9,919	477	51,187
S. TEXAS	3,729	0	604	0	0	0	698	0	5,031
SUBTOTAL	68,574	0	146,702	0	0	664	22,394	53,102	291,436
PACIFIC									
COLUMBIA R.	47,733	0	18,388	0	0	0	2,103	0	68,224
PUGET SOUND	0	0	22,052	0	0	0	1,342	2,872	26,266
CALIFORNIA	0	0	0	0	0	0	0	0	0
SUBTOTAL	47,733	0	40,440	0	0	0	3,445	2,872	94,490
INTERIOR									
INTERIOR	234	0	798	0	0	81	3,201	4,092	8,406
SUBTOTAL	234	0	798	0	0	81	3,201	4,092	8,406
GRAND TOTAL	116,541	0	196,211	0	0	745	29,040	63,120	405,657
JAN 91-MAR 91	279,173	0	524,317	94	0	4,877	71,035	186,700	1,066,196
JAN 90-MAR 90	286,885	0	612,622	372	0	12,702	85,012	235,447	1,233,040

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

NOTE: THERE WERE NO FLAXSEED OR SUNFLOWER REPORTED THIS MONTH.

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, APRIL 9 WITH MOSTLY LOWER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS ATTRIBUTED TO SHARP DECLINES IN SOYBEAN MEAL. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS LIGHT AS WARMER TEMPERATURES INCREASED PASTURE PROSPECTS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT TO MODERATE AS THE U.S. DOLLAR REMAINED STRONG AGAINST FOREIGN CURRENCIES.

OILSEEDS:

SOYBEAN MEAL PRICES WERE MODERATELY TO SHARPLY LOWER, AS A RESULT OF FOLLOW-THRU SELLING OF FUTURES COMBINED WITH LOWER THAN EXPECTED EXPORT INSPECTIONS IN THE LAST WEEK. SOYBEAN MEAL, 44% PROTEIN, PRICES DECLINED 4.00 TO 8.00 PER TON ON AVERAGE WITH THE FULL DECLINE AT KANSAS CITY. INTERIOR ILLINOIS SOYBEAN MEAL DECLINED AN AVERAGE 5.50 PER TON TO CLOSE AT 166.50 PER TON ON TUESDAY. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.25 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 10.25 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 4.00 TO 8.50 PER TON LOWER WITH THE FULL DECLINE AGAIN AT KANSAS CITY. AT PORTLAND, OFFERS FOR 47% PROTEIN SOYBEAN MEAL DELIVERED TO PORTLAND DECLINED BY 5.70 PER TON. MOST RESELLERS IN THE PORTLAND AREA OFFERED SOYBEAN MEAL AT A BASIS OF 33.00-40.00 PER TON OVER THE CHICAGO MAY SOYBEAN MEAL OPTION CLOSE. THIS IS UNCHANGED FROM LAST TUESDAY'S BASIS. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.68 CENTS PER POUND, ADVANCED .05 PER POUND FOR THE WEEK AND MADE UP 38% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO WEAK. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 3.05 AT MEMPHIS TO 4.61 AT PORTLAND. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED AT 120.00 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UNCHANGED AT 90.00 PER TON. SUNFLOWER OIL WAS DOWN 3/4 CENT AT 23 1/2 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH STEADY TO WEAK PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.48 PER BUSHEL (OR 88.56 PER TON) DOWN 2 1/2 CENTS FROM LAST WEEK'S PRICE. MOVEMENT CONTINUED TO BE VERY LIGHT FROM FARM TO COUNTRY ELEVATORS WITH FARMERS OPTING TO SPEND TIME ON MACHINERY MAINTENANCE AND FIELDWORK AS GRAIN PRICES DECLINE AND PLEASANT WEATHER BECOMES THE NORM. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE UNCHANGED FOR THE WEEK AT KANSAS CITY AND INTERIOR ILLINOIS POINTS. GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO 4.00 PER TON LOWER WITH THE DECLINE AT INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES DECLINED 2.00-5.50 PER TON WITH THE FULL DECLINE AT INTERIOR ILLINOIS POINTS WHERE USERS ARE RELUCTANT BUYERS AT PRESENT WITH MOST HAVING ADEQUATE SUPPLIES ON HAND TO SEE THEM THROUGH FIELDWORK.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT PRICES DECLINED IN ORDER TO REMAIN SOMEWHAT COMPETITIVE WITH THE REDUCED PRICED SOYBEAN MEAL. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 4.00 PER TON LOWER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 207.98 PER TON. PRICES RANGED FROM 205.00-210.00 IN ACTIVE TRADING ON 50 LOADS TRADED TUESDAY. PACKERS REPORTED LIGHT SUPPLIES WITH LIGHT DEMAND. PRICES FOB TEXAS PANHANDLE WERE .50 PER TON LOWER COMPARED TO WEEK AGO LEVELS AND CLOSED TUESDAY AT A WEIGHTED AVERAGE PRICE OF 206.67 ON 6 LOADS. DEMAND WAS MODERATE FOR LIGHT SUPPLIES AND OFFERINGS. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 325.00-340.00 PER TON FOB CENTRAL U.S. ON TUESDAY WITH THE HIGHER PRICE IN BLENDER TRADES AND THE LOWER PRICES IN PACKER TRADING. ANIMAL FAT, NAMELY YELLOW GREASE, PRICES WERE STEADY TO WEAK IN THE MIDWEST AND STEADY ON THE WEST COAST. FEATHER MEAL, 80% PROTEIN, PRICES WERE STEADY TO WEAK WITH THE 5.00 PER TON DECLINE AT MINNEAPOLIS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES GAINED 2.50 PER TON FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, PRICES WERE STEADY WITH A WEEK AGO FOR NEW CROP CONTRACTS. PRICES FOB GULF AND EAST COAST WERE AT 330.00-335.00 PER TON IN VERY LIGHT TRADING. NEW FISHING SEASONS BEGIN APRIL 15 AT THE GULF, WITH SOME BOATS BEING SENT OUT THIS SUNDAY EVENING, AND MAY 1 ON THE EAST COAST. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR NEXT WEEK SHIPMENT AT 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE WEAK TO 5.00 PER TON LOWER ON MODERATE SUPPLIES IN QUIET TRADING. BULK MIDDINGS CLOSED AT 59.50 PER TON AT KANSAS CITY AND 57.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET WAS STEADY TO FIRM IN VERY LIGHT DEMAND AND TRADING. ON THE EAST COAST, THE BUFFALO, NEW YORK MIDS MARKET AVERAGED .50 PER TON HIGHER. ON THE WEST COAST, WHEAT MILLRUN PRICES RANGED FROM .50 PER TON LOWER AT PORTLAND TO 3.50 PER TON HIGHER AT LOS ANGELES.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND CONTINUES LIGHT FOR LIMITED SUPPLIES. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 9 1991	APRIL 2 1991	APRIL 10 1990	FEEDSTUFFS AND MARKETS	APRIL 9 1991	APRIL 2 1991	APRIL 10 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	166.50	172.00	166.00	CENTRAL U.S.	210.00	210.00	N/Q
KANSAS CITY	166.60	174.50	173.50	LOS ANGELES	235.00	232.50	252.50
MEMPHIS	176.00	180.00	176.00	MINNEAPOLIS	215.00	215.00	209.00
MINNEAPOLIS	160.20	167.90	163.40	PORTLAND	222.50	212.50	212.50
ST. LOUIS	182.00	187.00	180.00	SAN FRANCISCO	225.00	222.50	237.50
				ST LOUIS	211.25	212.50	211.75
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN *NEW CROP PRICES			
CHICAGO	187.50	192.50	189.50	DOMESTIC			
DECATUR	177.50	182.50	179.50	EAST COAST	*332.50	*332.50	*300.00
KANSAS CITY	176.60	185.00	183.50	GULF COAST	*332.50	*332.50	*300.00
LOS ANGELES	209.70	217.40	210.40	WEST COAST	287.50	287.50	*300.00
MEMPHIS	186.00	190.00	189.00				
MINNEAPOLIS	170.20	177.90	174.40	ANIMAL FAT			
N CALIF PTS	212.70	217.40	211.90	CENTRAL U.S.	10.8	11.0	11.5
PORTLAND	205.70	211.40	205.90	MINNEAPOLIS	11.0	11.0	11.5
				SAN FRANCISCO	10.2	10.1	10.8
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	161.00	161.00	193.50	ARKANSAS PTS	207.50	207.50	210.00
KANSAS CITY	135.00	145.00	162.50	MINNEAPOLIS	205.00	210.00	200.00
MEMPHIS	125.00	125.00	147.50				
PORTLAND	189.00	192.50	220.50	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	105.00	105.00	102.50
MINNEAPOLIS	120.00	120.00	135.00	KANSAS CITY	105.00	105.00	110.00
SUNFLOWER MEAL 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	90.00	90.00	90.00	ILLINOIS PTS.	243.50	247.50	240.00
				KANSAS CITY	250.00	250.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.68	21.63	22.26	ILLINOIS PTS.	153.40	153.40	129.90
				LAWRENCEBURG	138.00	138.00	117.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	23.50	24.25	24.50	MILWAUKEE	80.00	80.00	82.50
				ST. LOUIS	85.00	85.00	88.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 9 1991	APRIL 2 1991	APRIL 10 1990	FEEDSTUFFS AND MARKETS	APRIL 9 1991	APRIL 2 1991	APRIL 10 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	59.50	64.00	68.50	KANSAS CITY	111.00	111.00	136.00
MINNEAPOLIS	61.00	61.00	59.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	147.00
				TOLEDO	119.50	119.50	139.00
				ALFALFA CENTER 1/	91.00	91.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	95.50	92.00	97.00	KANSAS CITY	105.00	105.00	125.00
N CALIF PTS	92.00	91.50	98.00	PORTLAND	126.50	127.50	137.00
PORTLAND	87.50	88.00	95.50	TOLEDO	107.50	107.50	129.00
WHEAT MIDDLINGS				CANE MOLASSES			
BUFFALO	71.50	71.00	71.00	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	59.50	64.00	68.50	UPPER MISSRVR	94.75	94.75	80.00
MEMPHIS	80.00	85.00	87.00	KANSAS CITY	107.50	107.50	93.75
MINNEAPOLIS	57.00	57.00	55.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	63.00	67.50	68.50	NEW ORLEANS	67.50	67.50	53.75
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	71.50	70.00	56.00	CORN, NO. 2 YELLOW			
CALIFORNIA	87.50	88.50	87.50	ILLINOIS PTS.	93.40	93.60	98.20
SOUTHWEST				KANSAS CITY	91.60	92.10	94.40
LOUISIANA	60.00	55.00	52.00	OMAHA	87.50	87.50	91.10
TEXAS	55.00	55.00	53.50				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
				DULUTH	88.30	87.50	96.70
LOS ANGELES	120.00	120.00	118.00	PORTLAND	120.00	121.00	116.00
N CALIF MILLS	127.00	125.00	115.00				
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	82.00	87.50	94.50	TOLEDO	74.20	79.40	88.40
KANSAS CITY	82.00	84.00	94.00	MINNEAPOLIS	82.50	86.90	97.50
LOS ANGELES	126.75	125.75	137.00				
N CALIF PTS	126.75	125.75	137.00	SORGHUM NO. 2			
ST LOUIS	98.00	98.00	105.00	FT WORTH	97.00	97.00	91.00
				KANSAS CITY	86.70	87.90	86.10
				TEXAS HIGH PLAINS	92.00	94.00	86.50

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 1991	FEB 1991	MAR 1990	FEEDSTUFFS AND MARKETS	MAR 1991	FEB 1991	MAR 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	165.75	163.60	165.10	KANSAS CITY	205.60	3/ 191.25	199.40
KANSAS CITY	171.60	170.40	171.60	LOS ANGELES	230.00	225.00	246.90
MEMPHIS	174.50	174.00	173.50	MINNEAPOLIS	214.50	192.50	208.75
MINNEAPOLIS	160.00	157.00	161.20	PORTLAND	210.60	211.90	216.25
ST. LOUIS	182.25	177.75	172.25	SAN FRANCISCO	220.00	215.00	230.00
				ST LOUIS	208.10	207.50	206.60
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
CHICAGO	187.60	184.50	186.40	DOMESTIC			
DECATUR	177.60	174.50	176.40	EAST COAST	351.90	356.25	387.50
KANSAS CITY	181.40	179.60	181.10	GULF COAST	353.10	360.60	380.00
LOS ANGELES	212.10	211.20	208.20	WEST COAST	287.50	287.50	296.25
MEMPHIS	184.50	184.00	183.50				
MINNEAPOLIS	170.00	167.20	172.20	ANIMAL FAT			
N CALIF PTS	213.10	211.20	208.40	KANSAS CITY	10.6	11.2	11.7
PORTLAND	207.30	205.90	204.10	MINNEAPOLS	11.0	11.4	11.6
				SAN FRANCISCO	10.5	10.8	11.7
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	160.60	162.25	177.70	ARKANSAS PTS	204.50	167.50	199.40
KANSAS CITY	143.25	138.75	169.60	MINNEAPOLIS	222.50	196.25	220.00
MEMPHIS	125.00	118.10	146.25				
PORTLAND	193.80	192.70	221.50	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	114.25	103.75	108.75
MINNEAPOLIS	120.00	131.25	126.25	KANSAS CITY	105.00	102.50	110.00
SUNFLOWER MEAL				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	247.50	239.40	238.75
32 PCT PROT	88.75	85.00	85.00	KANSAS CITY	250.00	243.75	246.75
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	22.20	21.48	22.91	ILLINOIS PTS.	154.70	153.90	128.40
				LAWRENCEBURG	138.00	136.25	115.25
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	24.78	23.81	25.06	MILWAUKEE	82.50	115.00	84.40
				ST. LOUIS	85.60	103.75	88.00
				MALT SPROUTS			
				CHI-MILWAUKEE	65.75	65.75	82.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 1991	FEB 1991	MAR 1990	FEEDSTUFFS AND MARKETS	MAR 1991	FEB 1991	MAR 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	70.40	69.40	71.50	KANSAS CITY	111.25	112.00	136.00
MINNEAPOLIS	65.75	64.75	70.50	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	150.00
				TOLEDO	119.50	117.50	139.00
				ALFALFA CENTER 1/	91.25	92.00	116.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	99.40	103.40	101.25	KANSAS CITY	105.40	105.00	125.00
N CALIF PTS	97.75	103.60	102.25	LOS ANGELES2/	N/A	162.50	166.50
PORTLAND	88.90	91.60	96.00	PORTLAND	128.25	129.60	141.40
				TOLEDO	107.50	119.50	129.00
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	65.40	56.60	74.25	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	70.40	69.40	71.50	UPPER MISS.	94.75	94.75	80.00
MEMPHIS	88.75	85.00	91.10	KANSAS CITY	107.50	107.50	92.50
MINNEAPOLIS	61.75	60.75	66.50	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	70.60	70.60	74.00	NEW ORLEANS	67.50	67.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	62.60	57.75	52.60	CORN, NO. 2 YELLOW			
CALIFORNIA	89.60	88.75	93.00	ILLINOIS PTS.	92.00	88.50	91.90
SOUTHWEST				KANSAS CITY	89.90	86.70	88.30
LOUISIANA	48.60	51.75	49.60	OMAHA	84.75	81.30	84.40
TEXAS	47.60	51.85	52.75	BARLEY, NO. 2			
DRIED MOLASSES BEET PULP				LOS ANGELES	N/Q	N/Q	N/Q
LOS ANGELES	120.00	125.00	118.00	DULUTH	89.10	89.90	94.00
N CALIF MILLS	120.00	123.00	116.50	PORTLAND	117.75	114.40	113.60
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	82.50	83.00	89.60	TOLEDO	76.25	69.50	88.40
KANSAS CITY	81.50	82.00	87.75	MINNEAPOLIS	81.70	73.75	98.30
LOS ANGELES	122.50	125.10	130.10	SORGHUM NO. 2			
N CALIF PTS	122.50	125.20	130.75	FT WORTH	96.25	94.25	89.50
ST LOUIS	95.00	97.50	98.00	KANSAS CITY	87.10	84.40	80.30
				SOUTH PANHANDLE	94.00	91.40	81.90

1/ PELLETS
2/ REGROUND
3/ REVISED
N/Q - NO QUOTE

United States Department of Agriculture

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APRIL 19, 1991

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES FINISHED THE WEEK IN LOWER TRENDS. FREIGHT RAIL STRIKE LATE IN THE WEEK, THREATENED NATIONS INDUSTRIES BUT LASTED A SHORT TIME. WHEAT 3 TO 10 CENTS LOWER; CORN 1 TO 3 CENTS LOWER; SORGHUM 10 CENTS LOWER IN KANSAS BUT STEADY TO 5 CENTS HIGHER IN TEXAS; SOYBEANS 3 TO 6 CENTS LOWER. WHEAT PRICES CONTINUED DOWNWARD THROUGHOUT THE WEEK. LIGHT EXPORT DEMAND AND RAINS IN HARD RED WINTER WHEAT AREAS PRESSURED PRICES. CHINA HAS YET TO ENTER U.S. EXPORT WHEAT MARKET DESPITE CHEAP WHEAT PRICES AND AVAILABLE EEP FUNDING. CORN AND BEAN PRICES WERE ERRATIC THIS WEEK BUT FINISHED LOWER. LACK OF EXPORT ACTIVITY WEAKENED CORN AND BEAN PRICES. POSSIBLE U.S. CREDIT TO U.S.S.R. FAILED TO MATERIALIZE BUT TALKS TO RESUME NEXT WEEK WILL HOPEFULLY PRODUCE FAVORABLE ACTION.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 4 1/2-5 1/2 CENTS AT 2.94 1/2-2.96 1/2 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 10 CENTS AT 2.89-2.90 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHER SPRING WHEAT, 14 PERCENT PROTEIN DN 5 1/4 CENTS AT 2.99 3/4-3.06 3/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 3 CENTS AT 3.35-3.38 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 2 1/4-1 1/2 CENTS AT 2.55-2.61 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 3 CENTS AT 2.44-2.45 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 2 1/2-3 CENTS AT 2.47-2.49 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 1-3 CENTS AT 1.29 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.55 PER BUSHEL.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 10 CENTS AT 4.23-4.32 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED TO UP 5 CENTS AT 4.50-4.80 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 5-6 CENTS AT 5.95-5.99 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 3 3/4 CENTS AT 5.91-5.96 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 3.00 AT 167.50-175.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE DOWN 1/4 CENT AT 25 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		APRIL 17, 1991			APRIL 18, 1990
		DOLLARS PER BUSHEL			
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	2.80 1/2	2.91 1/4	2.99 3/4	3.14	3.65 1/4
KANSAS CITY	2.86 1/2	2.92	2.98	3.09 1/4	3.67 1/2
MINNEAPOLIS N. SPRING	2.86 1/2	2.95 1/4	3.03 1/4	3.13	3.72 1/4
CORN					
CHICAGO	2.54	2.60 1/2	2.59 3/4	2.58 3/4	2.73 3/4
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	5.82 1/4	5.94	5.99 1/2	6.01	5.94 1/4
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	21.28	21.58	21.76	21.92	22.21
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	170.50	173.90	175.40	177.40	171.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 04/18/91	1/ 04/11/91	1/ 04/19/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.36	21.81	23.39
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.21
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.37	2.42	2.62
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	170.50	167.50	172.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.59
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.04	3.97	4.09
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.41	6.39	6.71
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.97	6.03	6.03
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	44	36	68

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 12, 1991	APRIL 15, 1991	APRIL 16, 1991	APRIL 17, 1991	APRIL 18, 1991	APRIL 19, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.00 1/4-3.03 1/4	2.96 1/4-3.00 1/4	2.96 1/2-2.99 1/2	2.95 1/2-2.98 1/2	2.94 1/2-2.96 1/2	4.12 1/2-4.15 1/2
#1 HRW 13% PROT.	3.01 1/4-3.11 1/4	2.97 1/4-3.07 1/4	2.96 1/2-3.06 1/2	2.95 1/2-3.05 1/2	2.97 1/2-3.03 1/2	4.07 1/2-4.09 1/2
#1 SRW	2.79 1/4-2.91 1/4	2.75 1/4-2.87 1/4	2.74 1/2-2.86 1/2	2.73 1/2-2.85 1/2	2.71 1/2-2.83 1/2	3.92 1/2-3.97 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.32 1/4-3.33 1/4	3.28 1/4	3.27 1/2-3.29 1/2	3.26 1/2-3.28 1/2	3.24 1/2-3.26 1/2	4.32-4.38
OMAHA (T)						
#1 HRW ORD. PROT.	2.90-2.92	2.86-2.88	2.85-2.88	2.85-2.86	2.80-2.85	3.96-3.97
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.84 1/4-2.88 1/4	2.79 1/4-2.82 1/4	2.78 1/4-2.81 1/4	2.77 1/2-2.79 1/2	2.75 1/4-2.77 1/4	3.69-4.01
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.69-2.93 1/2	2.64-2.88 1/2	2.63-2.87	2.61 1/2-2.85 1/2	2.60-2.82 1/2	3.91-4.04
#2 SW	2.72 1/2-2.73 1/2	2.67-2.70 1/2	2.66-2.69 1/2	2.64-2.67 1/2	2.61 1/2-2.64 1/2	3.71-3.81
ST LOUIS (T)						
#2 SRW	2.97-3.00	2.95	2.94-2.95	2.92-2.93	2.89-2.90	3.99-4.09
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.09 1/2-3.13 1/2	3.05 1/4-3.09 1/4	3.04 3/4-3.08 3/4	3.04 1/2-3.08 1/2	3.02 3/4-3.06 3/4	4.10-4.12
#1 DNS 14% PROT.	3.06 1/2-3.13 1/2	3.02 1/4-3.09 1/4	3.01 3/4-3.08 3/4	3.01 1/2-3.08 1/2	2.99 3/4-3.06 3/4	4.10-4.12
#1 DNS 15% PROT.	3.21 1/2-3.35 1/2	3.17 1/4-3.31 1/4	3.16 3/4-3.28 3/4	3.16 1/2-3.23 1/2	3.14 3/4-3.21 3/4	4.10-4.12
#1 HAD (MILLING)	3.40-3.65	3.40-3.65	3.40-3.65	3.40-3.65	3.40-3.65	4.30-4.40
PORTLAND (R&T)						
#1 SWW	3.35-3.38	3.34-3.38	3.35-3.36	3.36-3.38	3.35-3.38	3.66-3.68
#1 HRW ORD. PROT.	3.42	3.38	3.38	3.36	3.35	4.37
#1 DNS 14% PROT.	3.75-3.76	3.70-3.71	3.69-3.70	3.68-3.69	3.66-3.68	4.39
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.45

GRAINS, MARKETS, AND GRADE	APRIL 12, 1991	APRIL 15, 1991	APRIL 16, 1991	APRIL 17, 1991	APRIL 18, 1991	APRIL 19, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.85-2.95
KANSAS CITY #2 Y (R)	2.59 3/4-2.64 3/4	2.58-2.63	2.57 3/4-2.62 3/4	2.55-2.60	2.55-2.61	2.67-2.72
OMAHA #2 Y (T)	2.49-2.50	2.47-2.48	2.46-2.47	2.43-2.45	2.44-2.45	2.60-2.61
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.53 3/4-2.67 3/4	2.52-2.66	2.53 3/4-2.65 3/4	2.51-2.63	2.51-2.63	2.74-2.82 1/2
#2 Y (15 DAYS)	2.53 3/4-2.67 3/4	2.52-2.66	2.51 3/4-2.65 1/4	2.49-2.63	2.49-2.63	2.73-2.81 1/2
*TOLEDO #2 Y (T)	2.52-2.54	2.50-2.52	2.47-2.51 1/2	2.47-2.49	2.47-2.49	2.72-2.75
ST. LOUIS #2 Y (T)	2.64-2.67	2.65-2.66	2.66	2.64	2.64	2.86-2.88
*MINN. #2 Y (R&T)	2.53 3/4	2.52	2.53 3/4	2.51	2.52	2.67
MEMPHIS #2 (T)	2.64-2.79	2.63-2.78	2.62-2.77	2.59-2.74	2.64-2.74	2.87-2.92
OATS						
*TOLEDO #2 W (T)	1.11-1.36	1.09-1.34	1.07-1.32	1.06 1/2-1.31	1.07-1.29	1.37-1.63
MINNEAPOLIS #2 (R)	1.32	1.32-1.33	1.32	1.29	1.29	1.66
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.85-3.10
DULUTH #2 O/B FD (R)	2.13	2.13	2.13	2.13	2.14	2.25
PORTLAND #2 (R&T)	2.78-2.83	2.78-2.83	2.78-2.83	2.78-2.88	2.78-2.88	2.64-2.69
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.86-2.90
LOS ANGELES #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.90-2.93
SORGHUM						
KANSAS CITY #2 Y (R)	4.35-4.44	4.29-4.38	4.30-4.39	4.23-4.32	4.23-4.32	4.32-4.41
S. PANHANDLE #2 (R)	4.50-4.75	4.50-4.75	4.50-4.75	4.50-4.75	4.50-4.80	4.35-4.55
LOS ANGELES #2 Y (R)	5.73-5.78	5.71-5.76	5.69-5.74	5.64-5.69	5.66-5.71	5.64-5.69
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.82 3/4-5.85 3/4	5.80 3/4-5.82 3/4	5.84-5.87	5.77 1/4-5.80 1/4	5.77-5.82	5.98-6.00 1/2
#1 Y (15 DAYS)	5.82 3/4-5.83 3/4	5.80 3/4-5.82 3/4	5.84-5.87	5.77 1/4-5.80 1/4	5.77-5.82	5.96 1/2-6.00 1/2
*TOLEDO #1 Y (T)	5.81-5.84	5.80-5.82	5.83-5.86	5.77-5.79	5.77-5.79 1/2	5.81-5.95 1/2
MINN. #1 Y (R&T)	5.89 3/4	5.86 3/4	5.90	5.84 1/4	5.95-5.99	5.85 1/4
ILL. PROC. #1 Y (T)	6.01-6.08	6.00-6.08	6.03-6.06	5.95 1/2-5.99 1/2	5.85	6.00 1/2-6.05 1/2
MEMPHIS #1 Y (T)	6.05-6.07	6.03-6.05	6.06	5.99-6.02	5.99	6.08-6.09
KANSAS CITY #1 Y (R)	5.83 3/4-5.98 3/4	5.92 3/4-5.97 3/4	5.97-6.02	5.91 1/4-5.96 1/4	5.91-5.96	5.93 1/2-5.98 1/2
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 17, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.59-2.63	-	5.87-5.90	-	2.80-2.85	-
OHIO VALLEY	2.60-2.63	-	5.93-5.97	-	2.81-2.89	-
CENT. BLUEGRASS	2.62-2.63	-	5.68-5.72	-	2.50-2.55	-
TENNESSEE						
WESTERN	2.44-2.59	-	5.67-5.88	-	2.51-2.86	-
MIDDLE	2.56-2.75	-	5.63-5.90	-	2.68-2.80	-
SOUTH CAROLINA						
ANDERSON	-	-	5.52	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.77-2.79	3.95	5.77-5.82	-	2.66-2.79	-
NORFOLK	-	-	5.82-5.87	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.26-2.38	-	5.56-5.66	-	-	-
CENTRAL	2.31-2.44	-	5.56-5.72	-	-	-
EASTERN	2.34-2.53	-	5.59-5.81	-	-	-
ILLINOIS						
NORTHERN	2.42-2.47	-	5.67-5.76	-	-	-
CENTRAL	2.43-2.54	-	5.76-5.85	-	2.68-2.78	-
SOUTHERN	2.43-2.58	4.16-4.25	5.74-5.90	-	2.68-2.79	-
MISSOURI						
CENTRAL	2.36-2.50	3.75-4.05	5.60-5.76	-	2.48-2.67	-
NORTHEAST	2.41-2.57	4.20-4.43	5.77-5.89	-	2.69-2.74	-
SOUTHEAST	-	4.34-4.64	5.82-5.97	-	2.60-2.63	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.65	-	-	2.70-2.78	-	-
EASTERN	2.32-2.66	3.50-3.90	-	-	2.43-2.64	-
KANSAS						
SOUTHWEST	2.44-2.49	3.79-3.89	5.49-5.53	2.43-2.48	-	-
KANSAS CITY	2.57-2.60	4.32-4.34	5.93-5.95	2.90-2.92	2.70-2.72	-
NEBRASKA						
GRAND ISLAND	2.42	4.00	5.62	2.58	-	-
BEATRICE	2.34	3.91	5.58	2.57	-	-
COLUMBUS	2.38	3.91	5.62	2.61	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.31	-	5.52	-	-	1.10
VERMILLION	2.30	-	5.62	-	-	1.15-1.20
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.64	-	-	-
MARIANNA	-	-	5.84	-	-	-
BLACKWELL	-	-	5.67	-	-	-
OKLAHOMA						
BEAVER	2.45	3.86	-	2.46	-	-
MUSKOGEE	2.59	-	5.22	2.49	-	-
LAWTON	-	-	-	2.56	-	-
TEXAS						
CANADIAN RIVER	2.49-2.54	3.95-4.02	-	2.50-2.57	-	-
PLAINVIEW TRI.	2.58-2.64	4.15-4.32	5.01-5.15	2.50-2.60	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.46-3.49	5.64-5.69	-	-	-	-
	-	-	-	3.11-3.20	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.51-2.52	-	5.83-5.84	-	-	-
NORTHERN IOWA	2.56-2.60	-	5.86-5.91	-	-	-
SOUTHERN IOWA	2.57-2.60	-	5.87-5.92	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.56-2.59	-	5.85-5.91	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	APRIL 12, 1991	APRIL 15, 1991	APRIL 16, 1991	APRIL 17, 1991	APRIL 18, 1991	APRIL 19, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.06 1/2-3.13 1/2	3.02 1/4-3.09 1/4	3.01 3/4-3.08 3/4	3.01 1/2-3.08 1/2	2.99 3/4-3.06 3/4	4.10-4.12
EAST COAST						
NO. 2 SRW	3.08	3.03	3.02	3.01	2.97	3.38
GULF						
NO.2 HRW ORD. PROT.	3.33 1/4	3.29 1/4	3.27 1/2	3.29 1/2	3.26 1/2	4.34 1/2-4.37 1/2
NO.2 SRW	3.21-3.28	3.16-3.21	3.17-3.22	3.15 1/2-3.20 1/2	3.12-3.17	4.04
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.46	3.47	3.43	3.43	3.43	4.34
NO.2 DNS 14% PROT.	3.81	3.82	3.77	3.77	3.77	4.39
NO.2 OR BETTER SW	3.45	3.44	3.43	3.43	3.43	3.76
CORN, NO. 2 YELLOW						
EAST COAST	2.76	2.73	2.73	2.70	2.70	2.95
GULF	2.82-2.83	2.81 1/2-2.82	2.80-2.82	2.78 1/2-2.79 1/2	2.78 1/2-2.79 1/2	3.06-3.07
PACIFIC N.W. NO. 3	3.17	3.18 1/4	3.15 3/4	3.15 3/4	3.15 3/4	3.27 1/4
SORGHUM, NO.2 YELLOW						
GULF	5.01	4.96	4.94	4.89	4.89	5.02
GULF	4.94	4.91	4.91	4.86	4.86	5.02
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.13	6.11	6.14	6.07	6.07	6.11
GULF	6.17-6.25	6.18-6.21	6.20 1/2-6.25	6.13-6.15	6.14-6.15 1/2	6.25 1/2-6.26 1/2
BARLEY NO.2						
DULUTH	2.13	2.13	2.13	2.13	2.14	2.25
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10
PACIFIC NORTHWEST	2.55	2.55	2.55	2.55	2.55	2.74

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	04/11/91	04/04/91	04/12/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	27,163	31,033	25,917	923,825	1,100,045
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	100	2,345	70,800	65,148
FLAXSEED	0	0	0	0	0
CORN	36,655	42,266	45,409	1,111,388	1,525,456
SORGHUM	6,126	4,121	3,540	142,865	188,192
SOYBEANS	15,599	9,849	11,888	386,906	482,979
SUNFLOWER	0	0	0	0	0
TOTAL	85,543	87,369	89,099	2,635,796	3,362,042

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING APR 11, 1991

- 1,000 BUSHELS -

S. ATLANTIC				
PORTUGAL	856			
MISSISSIPPI R.				
CHINA T	2,017	COSTA RICA	283	
HONDURAS	153	JAMAICA	200	
JAPAN	7,563	NETHERLANDS	1,375	
ROMANIA	1,124	TRINIDAD	353	
PUGET SOUND				
CHINA T	810			
INTERIOR				
MEXICO	865			
TOTAL			15,599	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING APR 11, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	367	0	0	0	0	367
GULF	1,984	11,193	5,892	0	0	937	0	20,006
PACIFIC	3,996	1,489	0	0	1,305	0	0	6,790
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	5,980	12,682	6,259	0	1,305	937	0	27,163

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 04/11/91

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	DATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	977	0	0	0	0	0	0	977
COLOMBIA	367	0	0	0	0	0	0	0	0	367
PORTUGAL	0	0	0	0	0	0	856	0	0	856
SUBTOTAL	367	0	977	0	0	0	856	0	0	2,200
GULF										
ALGERIA	1,902	0	0	0	0	0	0	0	0	1,902
CHINA MAIN	1,231	0	0	0	0	0	0	0	0	1,231
CHINA T	0	0	0	0	0	0	2,017	0	0	2,017
COLOMBIA	1,080	0	0	0	0	0	0	0	0	1,080
COSTA RICA	0	0	620	0	0	0	283	0	0	903
DOMINICN REP	0	0	908	0	0	0	0	0	0	908
ECUADOR	0	0	196	0	0	0	0	0	0	196
EGYPT	2,686	0	0	0	0	0	0	0	0	2,686
ETHIOPIA	556	0	0	0	0	0	0	0	0	556
HONDURAS	59	0	0	0	0	0	153	0	0	212
ITALY	757	0	0	0	0	0	0	0	0	757
JAMAICA	0	0	148	0	0	0	200	0	0	348
JAPAN	0	0	6,365	0	0	569	7,563	0	0	14,497
MEXICO	0	0	0	0	0	1,846	0	0	0	1,846
MOROCCO	1,097	0	809	0	0	0	0	0	0	1,906
NETHERLANDS	0	0	0	0	0	45	1,375	0	0	1,420
NICARAGUA	514	0	0	0	0	0	0	0	0	514
PERU	0	0	437	0	0	0	0	0	0	437
ROMANIA	0	0	0	0	0	0	1,124	0	0	1,124
SPAIN	0	0	3,520	0	0	1,644	0	0	0	5,164
TRINIDAD	227	0	398	0	0	0	353	0	0	978
USSR	9,259	0	14,637	0	0	0	0	0	0	23,896
ZAIRE	638	0	0	0	0	0	0	0	0	638
SUBTOTAL	20,006	0	28,038	0	0	4,104	13,068	0	0	65,216
PACIFIC										
CHINA T	1,736	0	3,712	0	0	0	810	0	0	6,258
JAPAN	4,807	0	1,848	0	0	336	0	0	0	6,991
KOREA REP	0	0	1,980	0	0	0	0	0	0	1,980
THAILAND	247	0	0	0	0	0	0	0	0	247
SUBTOTAL	6,790	0	7,540	0	0	336	810	0	0	15,476
INTERIOR										
MEXICO	0	0	12	88	0	1,686	865	0	0	2,651
SUBTOTAL	0	0	12	88	0	1,686	865	0	0	2,651
TOTALS	27,163	0	36,567	88	0	6,126	15,599	0	0	85,543

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 04/04/91 ADD	404 Y. CORN	FROM N. ATLANTIC TO CAMEROON
IN WEEK ENDING 04/04/91 ADD	877 SRW WHEAT	FROM S. ATLANTIC TO USSR
IN WEEK ENDING 04/04/91 ADD	110 HRS WHEAT	FROM COLUMBIA R. TO THAILAND
IN WEEK ENDING 04/04/91 ADD	735 HRS WHEAT	FROM COLUMBIA R. TO JAPAN
IN WEEK ENDING 04/04/91 ADD	78 Y. CORN	FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/11/91

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	367	0	977	0	0	0	0	856	0	0	2,200
SUBTOTAL	367	0	977	0	0	0	0	856	0	0	2,200
GULF											
MISSISSIPPI	8,702	0	28,038	0	0	0	2,258	13,068	0	0	52,066
EAST GULF	556	0	0	0	0	0	0	0	0	0	556
N. TEXAS	9,311	0	0	0	0	0	1,846	0	0	0	11,157
S. TEXAS	1,437	0	0	0	0	0	0	0	0	0	1,437
SUBTOTAL	20,006	0	28,038	0	0	0	4,104	13,068	0	0	65,216
PACIFIC											
COLUMBIA R.	6,790	0	4,163	0	0	0	336	0	0	0	11,289
PUGET SOUND	0	0	3,377	0	0	0	0	810	0	0	4,187
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,790	0	7,540	0	0	0	336	810	0	0	15,476
INTERIOR											
INTERIOR	0	0	12	88	0	0	1,686	865	0	0	2,651
SUBTOTAL	0	0	12	88	0	0	1,686	865	0	0	2,651
TOTALS	27,163	0	36,567	88	0	0	6,126	15,599	0	0	85,543

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

- 11 -
Price Support Loan Activity Reported as of April 3, 1991
[END OF MARCH]

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.	Million Bushels			1,000 Bales : Mil. Cwt.		
Reserves - 1979	0.1								
- 1980	1.1								
- 1981	1.7								
- 1982	2.3	0.1		0.1					
- 1983	0.4								
1984 Crop									
Put Under Loan	284.5	1,140.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,161.9	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,212.0	61.7	34.6	91.7	3.6			
Acquired by CCC	534.2	1,767.0	291.1	163.0	67.3	2.0			
Reserve	0.2	182.4	6.1	3.4	0.1	0.0			
Outstanding	0.0	0.5	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
1989 Crop									
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	113.3	919.8	20.9	11.7	24.0	1.8	0.6	208.8	3,722.0
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.1	9.0
1990 Crop									
Put Under Loan	404.5	1,043.5	21.4	12.0	33.7	1.6	0.2	239.3	3,175.6
Redeemed	115.0	234.7	7.8	4.4	19.6	0.4	0.1	52.8	1,921.4
Acquired by CCC	0.0	8.0	0.0	0.0	8.0	0.0	0.0	0.0	0.0
Outstanding	289.5	828.8	13.6	7.6	14.1	1.2	0.1	186.5	1,254.2
Tot Reg Outstand	289.6	830.0	13.6	7.6	14.2	1.2	0.1	186.6	1,264.3
Total in Reserve	5.9	182.6	6.1	3.4	0.3	0.0			19.2

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.8; Acq. 0.1; Outstanding 0.1

ELS/1990 Under Loan 11.0; Redeemed 6.6; Acq. 0.0; Outstanding 4.4

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
OUTSTANDING REGULAR LOANS.

- 12 -
Price Support Loan Activity Reported as of April 10, 1991

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cut.		Million Bushels			1,000 Bales	Mill. Cut.
Reserves - 1979	0.1								
- 1980	1.0								
- 1981	1.5								
- 1982	2.0	0.1			0.1				
- 1983	0.4								
1984 Crop									
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,162.1	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,218.4	61.9	34.7	91.7	3.6			
Acquired by CCC	534.2	1,802.1	291.8	163.4	67.3	2.0			
Reserve	0.2	141.1	5.2	2.9	0.1	0.0			
Outstanding	0.0	0.5	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
1989 Crop									
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	113.3	919.8	20.9	11.7	24.0	1.8	0.6	208.8	3,722.6
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.1	8.4
1990 Crop									
Put Under Loan	404.8	1,064.0	21.4	12.0	33.7	1.6	0.2	239.6	3,185.3
Redeemed	119.4	253.8	8.4	4.7	20.1	0.4	0.1	55.6	1,987.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	284.9	810.2	13.0	7.3	13.6	1.2	0.1	184.0	1,197.9
Tot Reg Outstand	285.0	811.4	13.0	7.3	13.7	1.2	0.1	184.1	1,207.4
Total in Reserve	5.8	141.3	5.2	2.9	0.3	0.0			

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.8; Acq. 0.1; Outstanding 0.1
 ELS/1990 Under Loan 11.0; Redeemed 6.6; Acq. 0.0; Outstanding 4.4
 CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
 1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
 CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
 OUTSTANDING REGULAR LOANS.

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, APRIL 16 WITH MIXED TRENDS. ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS LIGHT AS WARMER TEMPERATURES IMPROVED PASTURE CONDITIONS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT TO MODERATE.

OILSEEDS: SOYBEAN MEAL PRICES WERE MODERATELY HIGHER THIS WEEK. SOYBEAN MEAL, 44% PROTEIN, PRICES ADVANCED 4.00 TO 8.00 PER TON ON AVERAGE WITH THE FULL ADVANCE AT KANSAS CITY. THIS WAS JUST THE REVERSE OF WHAT HAPPENED IN SOYBEAN MEAL TRADING A WEEK AGO. INTERIOR ILLINOIS SOYBEAN MEAL ADVANCED AN AVERAGE 7.00 PER TON TO CLOSE AT 173.50 PER TON ON TUESDAY. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 10.25 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM 4.00 TO 9.00 PER TON HIGHER WITH THE FULL ADVANCE AGAIN AT KANSAS CITY. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.51 CENTS PER POUND, DECLINED .17 PER POUND FOR THE WEEK AND MADE UP 37% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO WEAK, EXCEPT PORTLAND WHICH SHOWED AN INCREASE OF 3.00 PER TON. ON A PER UNIT OF PROTEIN BASIS PRICES RANGED FROM 2.99 AT MEMPHIS TO 4.68 AT PORTLAND. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED AT 120.00 PER TON. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS UNCHANGED AT 90.00 PER TON. SUNFLOWER OIL WAS UP 1/2 CENT AT 24 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH STEADY TO WEAK PRICE TRENDS, WITH THE EXCEPTION OF CORN GLUTEN MEAL WHICH WAS SHARPLY LOWER. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.51 PER BUSHEL (OR 89.63 PER TON) UP 3 CENTS FROM LAST WEEK'S PRICE. MOVEMENT CONTINUED TO BE LIGHT FROM FARM TO COUNTRY ELEVATORS WITH FARMERS OPTING TO SPEND TIME ON FIELDWORK. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO 1.50 PER TON LOWER WITH THE DECLINE AT CENTRAL ILLINOIS POINTS. GLUTEN MEAL, 60% PROTEIN, PRICES WERE 10.00 TO 11.00 PER TON LOWER WITH THE FULL DECLINE AT ILLINOIS POINTS. SUPPLIES OF GLUTEN MEAL HAVE INCREASED AS SEASONAL PRODUCTION OF CORN SYRUP PICKS UP. YELLOW CORN HOMINY FEED PRICES WERE STEADY TO 2.00 PER TON HIGHER WITH THE ADVANCE AT KANSAS CITY WHERE LIGHT SUPPLIES SUPPORTED PRICES DESPITE LIMITED DEMAND.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT PRICES WERE MIXED FOR THE WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED WEAKER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 206.51 PER TON. PRICES RANGED FROM 204.00-207.00 IN LIGHT TRADING ON 34 LOADS TRADED TUESDAY. PACKERS REPORTED LIGHT TO MODERATE SUPPLIES WITH LIGHT DEMAND WHICH FORCED PRICES LOWER. THERE WERE NO REPORTED TRADES TUESDAY FOB TEXAS PANHANDLE WHERE LIGHT SUPPLIES MET LIGHT DEMAND. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 337.50-348.00 PER TON FOB CENTRAL U.S. ON TUESDAY WITH THE HIGHER PRICE IN BLENDER TRADES. SUPPLIES WERE LIGHT FOR MODERATE DEMAND WHICH CAME FROM TURKEY INTERESTS, AND THIS SERVED TO STRENGTHEN PRICES. FEATHER MEAL, 80% PROTEIN, PRICES WERE STEADY TO FIRM WITH THE 5.00 PER TON ADVANCE AT MINNEAPOLIS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES GAINED 5.00 PER TON FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS 5.00 TO 10.00 PER TON LOWER THAN A WEEK AGO FOR NEW CROP CONTRACTS. OFFERS FOB GULF WERE 320.00 TO 325.00 PER TON. THE FISHING SEASON BEGAN MONDAY IN THE GULF WITH GOOD QUANTITIES OF FISH LOCATED. HIGH SEAS, STRONG WINDS, AND RAIN THROUGHOUT THE FIRST HALF OF THIS WEEK HAVE PROHIBITED FISHING TO THIS POINT. EAST COAST OFFERS WERE AT 325.00 TO 330.00 PER TON. THE NEW FISHING SEASON THERE IS EXPECTED TO BEGIN MAY 1. DOMESTIC PRODUCERS HAVE REPORTED GOOD EXPORT INTEREST THIS WEEK. CHILEAN FISHERMEN ARE ON STRIKE AND A NEW STRIKE HAS DEVELOPED IN THE CHIMBOTE REGION OF PERU OVER THE MANDATED 7 DAY FISHING WEEK. SOURCES REPORT THAT THIS STRIKE COULD BECOME NATIONWIDE AT ANY TIME. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR NEXT WEEK SHIPMENT AT 451.75 TO 455.00 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT DEPENDING ON AVAILABILITY TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE 3.00 TO 6.00 PER TON LOWER ON MODERATE SUPPLIES IN QUIET TRADING. BULK MIDDINGS CLOSED AT 54.00 PER TON AT KANSAS CITY AND 51.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET WAS LOWER IN VERY LIGHT DEMAND AND TRADING. THE BUFFALO, NEW YORK MIDDINGS PRODUCERS ARE VERY CONCERNED ABOUT THE RAIL STRIKE WHICH WENT INTO AFFECT AT MIDNIGHT LAST NIGHT. MIDWESTERN MILLERS ARE NOT AS CONCERNED, IF THE STRIKE IS OF SHORT DURATION (3 TO 5 DAYS IS WHAT IS ANTICIPATED BY THE TRADE), BECAUSE THEY CAN READILY SWITCH TO A PLENTIFUL SUPPLY OF TRUCKS. ON THE WEST COAST, WHEAT MILLRUN PRICES RANGED FROM .50 PER TON LOWER AT PORTLAND TO 1.50 PER TON HIGHER AT NORTHERN CALIFORNIA POINTS.

MOLASSES: FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND CONTINUES VERY LIGHT. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL16 1991	APRIL 9 1991	APRIL17 1990	FEEDSTUFFS AND MARKETS	APRIL16 1991	APRIL 9 1991	APRIL17 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	173.50	166.50	165.00	CENTRAL U.S.	207.50	210.00	N/Q
KANSAS CITY	174.60	166.60	168.00	LOS ANGELES	235.00	235.00	245.00
MEMPHIS	180.00	176.00	170.00	MINNEAPOLIS	210.00	215.00	205.00
MINNEAPOLIS	167.50	160.20	161.80	PORTLAND	217.50	222.50	210.00
ST. LOUIS	183.00	182.00	178.00	SAN FRANCISCO	225.00	225.00	230.00
				ST LOUIS	211.25	211.25	205.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN *NEW CROP PRICES			
CHICAGO	194.50	187.50	188.50	DOMESTIC			
DECATUR	184.50	177.50	178.50	EAST COAST	327.50	*332.50	320.00
KANSAS CITY	185.60	176.60	176.50	GULF COAST	322.50	*332.50	320.00
LOS ANGELES	218.00	209.70	207.30	WEST COAST	287.50	287.50	300.00
MEMPHIS	190.00	186.00	183.00				
MINNEAPOLIS	178.50	170.20	172.80	ANIMAL FAT			
N CALIF PTS	220.00	212.70	206.80	CENTRAL U.S.	10.3	10.8	11.0
PORTLAND	212.00	205.70	203.30	MINNEAPOLIS	10.5	11.0	11.0
				SAN FRANCISCO	10.5	10.2	10.8
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	161.00	161.00	190.50	ARKANSAS PTS	207.50	207.50	205.00
KANSAS CITY	133.00	135.00	165.00	MINNEAPOLIS	210.00	205.00	210.00
MEMPHIS	122.50	125.00	152.50				
PORTLAND	192.00	189.00	220.50	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	103.50	105.00	100.00
MINNEAPOLIS	120.00	120.00	135.00	KANSAS CITY	105.00	105.00	110.00
SUNFLOWER MEAL 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	232.50	243.50	237.50
	90.00	90.00	90.00	KANSAS CITY	240.00	250.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.51	21.68	23.55	ILLINOIS PTS.	148.40	153.40	128.40
SUNFLOWER OIL				LAWRENCEBURG	138.00	138.00	117.00
MINNEAPOLIS	24.00	23.50	25.75	BREWER'S DRIED GRAINS			
				MILWAUKEE	80.00	80.00	80.00
				ST. LOUIS	84.00	85.00	89.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL16 1991	APRIL 9 1991	APRIL17 1990	FEEDSTUFFS AND MARKETS	APRIL16 1991	APRIL 9 1991	APRIL17 1990
------------------------------	-----------------	-----------------	-----------------	------------------------------	-----------------	-----------------	-----------------

WHEAT BRAN

KANSAS CITY	54.00	59.50	79.50
MINNEAPOLIS	55.00	61.00	74.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

KANSAS CITY	111.00	111.00	132.00
LOS ANGELES	162.00	162.00	162.00
PORTLAND	N/Q	N/Q	144.00
TOLEDO	118.50	119.50	139.00
ALFALFA CENTER 1/	94.00	91.00	113.00

WHEAT MILLRUN

LOS ANGELES	96.50	95.50	98.00
N CALIF PTS	93.50	92.00	98.50
PORTLAND	87.00	87.50	94.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	106.50	105.00	121.00
PORTLAND	126.50	126.50	137.00
TOLEDO	106.50	107.50	129.00

WHEAT MIDDINGS

BUFFALO	67.50	71.50	75.00
KANSAS CITY	54.00	59.50	79.50
MEMPHIS	76.00	80.00	93.00
MINNEAPOLIS	51.00	57.00	70.00
ST LOUIS	60.00	63.00	73.50

CANE MOLASSES

BALTIMORE	90.00	90.00	70.00
UPPER MISSRVR	94.75	94.75	80.00
KANSAS CITY	107.50	107.50	93.75
LOS ANGELES	80.00	80.00	70.00
NEW ORLEANS	67.50	67.50	53.75

RICE BRAN, F.O.B. MILLS

ARKANSAS	69.00	71.50	57.50
CALIFORNIA	89.50	87.50	82.00
SOUTHWEST			
LOUISIANA	59.00	60.00	55.00
TEXAS	57.50	55.00	52.50

FEEDGRAINS
AND
MARKETS

CORN, NO. 2 YELLOW

ILLINOIS PTS.	94.30	93.40	99.40
KANSAS CITY	92.90	91.60	94.80
OMAHA	88.00	87.50	91.60

BARLEY, NO. 2

DRIED MOLASSES BEET PULP

LOS ANGELES	112.00	120.00	118.00
N CALIF MILLS	118.00	127.00	115.00

DULUTH	88.75	88.30	93.75
PORTLAND	119.00	120.00	113.50

OATS, NO. 2 HEAVY

TOLEDO	74.70	74.20	94.40
MINNEAPOLIS	82.50	82.50	103.10

HOMINY FEED

ILLINOIS PT	82.00	82.00	94.50
KANSAS CITY	84.00	82.00	94.00
LOS ANGELES	125.75	126.75	136.50
N CALIF PTS	125.75	126.75	136.50
ST LOUIS	98.00	98.00	105.00

SORGHUM NO. 2

FT WORTH	97.00	97.00	91.00
KANSAS CITY	86.90	86.70	86.30
TEXAS HIGH PLAINS	92.50	92.00	84.00

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

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APRIL 26, 1991

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES CHANGED DIRECTION THIS WEEK ON MORE POSITIVE NEWS THAN NEGATIVE. WHEAT 1 TO 4 CENTS HIGHER; CORN 1 TO 5 CENTS HIGHER; SORGHUM 5 TO 10 CENTS HIGHER; SOYBEANS 9 TO 10 CENTS HIGHER. EXPORT DEMAND PICKED UP THIS WEEK FOR ALL COMMODITIES, BOOSTING PRICES. LARGE PURCHASE OF SOFT WHEAT BY CHINA HELPFUL. RECENT RAINFALL BENEFICIAL TO 1991 CROPS, ESPECIALLY FOR WINTER WHEAT BUT CAUSED DELAYS IN CORN PLANTING IN SOME PLACES. HOWEVER, STILL PLENTY OF TIME LEFT TO PLANT, ESPECIALLY IN BIG CORN PRODUCING AREAS. HIGHER PRICES WERE ALSO SUPPORTED BY U.S.S.R.'S CONTINUED EFFORTS TO RECEIVE U.S. CREDIT. NO ACTION HAS BEEN TAKEN AS YET, BUT TRADERS REMAIN OPTIMISTIC AND A DECISION WILL HOPEFULLY BE MADE SOON. SOYBEAN PRICES MADE SUBSTANTIAL GAINS ON NEWS THAT BRAZILIAN SOYBEAN PRODUCTION ESTIMATE WAS CUT. SHARP UPTURN IN SOYBEAN MEAL HELPED THE BEAN MARKET.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 1/2 CENT AT 2.95-2.97 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 2 CENTS AT 2.91-2.92 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHER SPRING WHEAT, 14 PERCENT PROTEIN UP 4 1/2-DN 1/2 CENTS AT 3.04 1/4-3.06 1/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 2-1 CENTS AT 3.37-3.39 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 2 3/4-1 3/4 CENTS AT 2.57 3/4-2.62 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 3-4 CENTS AT 2.47-2.49 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 1-2 1/2 CENTS AT 2.48-2.51 1/2 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.90-3.00 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS UP 2 CENTS AT 1.31 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT 2.40-2.55 PER BUSHEL.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 5 CENTS AT 4.28-4.37 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 10-UNCHANGED AT 4.60-4.80 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 10-9 CENTS AT 6.05-6.08 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 10 3/4 CENTS AT 6.01 3/4-6.06 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 6.50 AT 174.00-180.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE DOWN 3/4 CENT AT 24 1/2 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		APRIL 24, 1991			APRIL 25, 1990
		DOLLARS PER BUSHEL			
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	2.79 1/4	2.90 1/4	2.99 1/4	3.13	3.71
KANSAS CITY	2.87	2.92	2.98	3.08 1/2	3.63 1/2
MINNEAPOLIS N. SPRING	2.85 1/2	2.95 3/4	3.04	3.14 1/4	3.66 3/4
CORN					
CHICAGO	2.55 1/2	2.62 1/4	2.59 3/4	2.58	2.78 3/4
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	5.93	6.06 1/4	6.11 1/4	6.12 1/2	6.09 1/4
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	21.15	21.44	21.63	21.80	23.38
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	177.50	180.70	181.70	183.20	172.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 04/25/91	1/ 04/18/91	1/ 04/26/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	21.09	21.36	24.23
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.21
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.34	2.37	2.72
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	177.00	170.50	178.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.59
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.19	4.04	4.25
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.53	6.41	6.97
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.07	5.97	6.28
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	46	44	69

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 19, 1991	APRIL 22, 1991	APRIL 23, 1991	APRIL 24, 1991	APRIL 25, 1991	APRIL 26, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.96-3.00	2.95-2.99	2.97 3/4-3.01 3/4	2.97-2.99	2.95-2.97	4.09 1/2-4.12 1/2
#1 HRW 13% PROT.	2.99-3.05	2.98-3.06	3.00 3/4-3.08 3/4	3.00-3.07	2.97-3.05	4.06 1/2-4.07 1/2
#1 SRW	2.73-2.85	2.72-2.84	2.74 3/4-2.86 3/4	2.74-2.86	2.72-2.84	3.89 1/2-3.94 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.26-3.28	3.27	3.30 3/4	3.30	3.28-3.30	4.29 1/2-4.32 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.84-2.86	2.84-2.85	2.87-2.88	2.86-2.87	2.84-2.85	3.93-3.96 1/2
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.76 3/4-2.78 3/4	2.76-2.78	2.79 1/4-2.81 1/4	2.77 1/4-2.79 1/4	2.75-2.77	3.70 1/2-4.02 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.63-2.84	2.62-2.83	2.65-2.86 1/2	2.63-2.84 1/2	2.61-2.82	3.67 1/2-3.80 1/2
#2 SW	2.63-2.66	2.62-2.65	2.65 1/2-2.68 1/2	2.66-2.66 1/2	2.64	3.67 1/2
ST LOUIS (T)						
#2 SRW	2.91-2.92	2.91-2.94	2.95-2.97	2.92-2.95	2.91-2.92	3.65-3.69
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.04 1/4-3.08 1/4	3.03 1/2-3.07 1/2	3.07-3.19	3.05 1/2-3.17 1/2	3.04 1/4-3.16 1/4	4.06 1/4
#1 DNS 14% PROT.	3.01 1/4-3.08 1/4	3.00 1/2-3.07 1/2	3.07-3.09	3.05 1/2-3.07 1/2	3.04 1/4-3.06 1/4	4.04 1/4
#1 DNS 15% PROT.	3.16 1/4-3.23 1/4	3.15 1/2-3.22 1/2	3.22-3.24	3.20 1/2-3.22 1/2	3.19 1/4-3.21 1/4	4.02 1/4-4.04 1/4
#1 HAD (MILLING)	3.40-3.65	3.40-3.65	N/Q	3.50	3.50	4.25-4.45
PORTLAND (R&T)						
#1 SWW	3.35-3.40	3.36-3.38	3.37-3.39	3.37-3.39	3.37-3.39	3.50-3.54
#1 HRW ORD. PROT.	3.36	3.35	3.40	3.39	3.37	4.33
#1 DNS 14% PROT.	3.69	3.71	3.74	3.72	3.71	4.29
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.50

GRAINS, MARKETS, AND GRADE		APRIL 19, 1991	APRIL 22, 1991	APRIL 23, 1991	APRIL 24, 1991	APRIL 25, 1991	APRIL 26, 1990
CORN							
KANSAS CITY #2 W (R)		2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.85-2.95
KANSAS CITY #2 Y (R)		2.57 3/4-2.63 3/4	2.57-2.62	2.58 3/4-2.63 3/4	2.57 1/2-2.62 1/2	2.57 3/4-2.62 3/4	2.71 3/4-2.76 3/4
OMAHA #2 Y (T)		2.47-2.48	2.45-2.46	2.47-2.48	2.47-2.49	2.47-2.49	2.63-2.65
CHICAGO (R & T)							
#2 Y (30 DAYS)		2.53 3/4-2.65 3/4	2.52-2.64	2.53 1/2-2.66	2.52 1/2-2.66	2.52 3/4-2.68 1/4	2.77 3/4-2.86 1/4
#2 Y (15 DAYS)		2.51 3/4-2.65 3/4	2.50-2.64	2.51 1/2-2.66	2.50 1/2-2.66	2.52 3/4-2.68 1/4	2.76 3/4-2.86 1/4
*TOLEDO #2 Y (T)		2.50-2.52	2.48-2.50	2.49 1/2-2.52 1/2	2.48-2.51 1/2	2.48-2.51 1/2	2.76-2.79
ST. LOUIS #2 Y (T)		2.67-2.68	2.65-2.66	2.67-2.68	2.66-2.67	2.66-2.67	2.87-2.88
*MINN. #2 Y (R&T)		2.55 3/4	2.55	2.56 1/2	2.55 1/2	2.55 3/4	2.70 3/4
MEMPHIS #2 (T)		2.67-2.77	2.65-2.77	2.66-2.78	2.65-2.80	2.66-2.81	2.91-2.94
OATS							
*TOLEDO #2 W (T)		1.08-1.33	1.08 1/2-1.34	1.10-1.30	1.10-1.35	1.09-1.34	1.37-1.65
MINNEAPOLIS #2 (R)		1.29	1.29-1.30	1.29-1.31	1.33	1.31	1.68-1.69
BARLEY							
MINN #3 O/B MALTING							
65% O/B PLUMP (R)		2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	3.00-3.35
DULUTH #2 O/B FD (R)		2.14	2.13	2.13	2.12	2.12	2.28
PORTLAND #2 (R&T)		2.83-2.88	2.83-2.88	2.83-2.88	2.86-2.93	2.86-2.93	2.64-2.69
STOCKTON #2 (T)		N/Q	N/Q	N/Q	N/Q	N/Q	2.86-2.90
LOS ANGELES #2 (T)		N/Q	N/Q	N/Q	N/Q	N/Q	2.93-2.95
SORGHUM							
KANSAS CITY #2 Y (R)		4.28-4.37	4.25-4.34	4.28-4.37	4.26-4.35	4.28-4.37	4.41-4.50
S. PANHANDLE #2 (R)		N/Q	4.58-4.75	4.55-4.80	4.60-4.80	4.60-4.80	4.45-4.60
LOS ANGELES #2 Y (R)		5.71-5.76	5.70-5.75	5.72-5.77	5.69-5.74	5.71-5.76	5.71-5.76
SOYBEANS							
CHICAGO (R&T)							
#1 Y (30 DAYS)		5.85 1/4-5.90 1/4	5.78 3/4-5.83 3/4	5.88 1/4-5.93 1/4	5.88-5.93	5.88 3/4-5.91 3/4	6.23 1/4-6.26 1/4
#1 Y (15 DAYS)		5.85 1/4-5.90 1/4	5.78 3/4-5.83 3/4	5.88 1/4-5.93 1/4	5.88-5.93	5.88 3/4-5.91 3/4	6.22 1/4-6.26 1/4
*TOLEDO #1 Y (T)		5.85 1/2-5.88	5.79-5.81 1/2	5.89 1/2-5.91 1/2	5.89-5.91	5.87-5.90	6.10-6.23 1/2
MINN. #1 Y (R&T)		5.92 1/4	5.85 3/4	5.95 1/4	5.96	5.94 3/4	6.14 1/4
ILL. PROC. #1 Y (T)		6.03 1/2-6.07 1/2	5.97-6.00	6.05 1/2-6.10 1/2	6.05-6.09	6.05-6.08	6.24 1/2-6.30 1/2
MEMPHIS #1 Y (T)		6.06-6.07	5.96-6.04	6.05-6.13	6.02-6.13	6.04-6.12	6.33-6.34
KANSAS CITY #1 Y (R)		5.99 1/4-6.04 1/4	5.92 3/4-5.97 3/4	6.02 1/4-6.07 1/4	6.03-6.08	6.01 3/4-6.06 3/4	6.22 1/4-6.27 1/4
FLAXSEED							
MINN. #1 (R&T)		N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)							
DULUTH #1 (R&T)		N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 24, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.64-2.66	-	5.98-6.00	-	2.79-2.84	-
OHIO VALLEY	2.63-2.66	-	6.03-6.08	-	2.87-2.89	-
CENT. BLUEGRASS	2.64-2.70	-	5.78-5.83	-	2.49-2.56	-
TENNESSEE						
WESTERN	2.45-2.60	4.16-4.30	5.93-6.00	-	2.65-2.84	-
MIDDLE	2.57-2.76	4.38	5.88-5.98	-	2.67-2.80	-
SOUTH CAROLINA						
ANDERSON	-	-	5.62	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.79-2.82	3.95	5.86-5.97	-	2.64-2.78	-
NORFOLK	-	-	5.98-6.03	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.29-2.39	-	5.66-5.77	-	-	-
CENTRAL	2.35-2.45	-	5.67-5.81	-	-	-
EASTERN	2.37-2.55	-	5.70-5.92	-	-	-
ILLINOIS						
NORTHERN	2.44-2.49	-	5.77-5.85	-	-	-
CENTRAL	2.46-2.53	-	5.85-5.96	-	2.69-2.72	-
SOUTHERN	2.46-2.61	4.21-4.27	5.81-6.00	-	2.68-2.78	-
MISSOURI						
CENTRAL	2.40-2.52	3.73-4.14	5.72-5.85	-	2.43-2.69	-
NORTHEAST	2.43-2.59	4.21-4.50	5.87-5.99	-	2.72-2.73	-
SOUTHEAST	2.62-2.66	4.36-4.68	5.92-6.07	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.68	-	-	2.70-2.79	-	-
EASTERN	2.34-2.63	3.50-3.95	-	2.45-2.66	-	-
KANSAS						
SOUTHWEST	2.48-2.54	3.86-3.96	5.53-5.66	2.43-2.49	-	-
KANSAS CITY	2.59-2.63	4.29-4.35	6.06-6.08	2.90-2.94	2.70-2.73	-
NEBRASKA						
GRAND ISLAND	2.43	4.03	5.73	2.60	-	-
BEATRICE	2.39	3.95	5.72	2.59	-	-
COLUMBUS	2.40	3.92	5.72	2.63	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.36	-	5.65	-	-	1.13
VERMILLION	2.31-2.35	-	5.69-5.70	-	-	1.15-1.20
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.76	-	-	-
MARIANNA	-	-	5.95	-	-	-
BLACKWELL	-	-	5.74	-	-	-
OKLAHOMA						
BEAVER	2.49	3.89	-	2.46	-	-
MUSKOGEE	2.60	-	5.33	2.50	-	-
LAWTON	-	-	-	2.57	-	-
TEXAS						
CANADIAN RIVER	2.51-2.61	3.98-4.15	-	2.52-2.61	-	-
PLAINVIEW TRI.	2.58-2.68	4.15-4.35	5.10-5.32	2.53-2.65	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.50-3.53	5.69-5.74	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.54-2.56	-	5.93-5.95	-	-	-
NORTHERN IOWA	2.58-2.62	-	5.97-6.02	-	-	-
SOUTHERN IOWA	2.59-2.63	-	5.97-6.02	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.61-2.62	-	6.00-6.02	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	APRIL 19, 1991	APRIL 22, 1991	APRIL 23, 1991	APRIL 24, 1991	APRIL 25, 1991	APRIL 26, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.01 1/4-3.08 1/4	3.00 1/2-3.07 1/2	3.07-3.09	3.05 1/2-3.17 1/2	3.04 1/4-3.06 1/4	4.02 1/4-4.04 1/4
EAST COAST						
NO. 2 SRW	2.99	2.98	3.01	2.99	2.97	3.31
GULF						
NO.2 HRW ORD. PROT.	3.28	3.27	3.29 3/4	3.30	3.28	4.29 1/2-4.32 1/2
NO.2 SRW	3.14-3.18	3.13-3.18	3.16-3.20	3.16-3.18	3.15-3.15 1/2	4.05 1/2
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.39	3.39	3.39	3.41	3.40	4.25
NO.2 DNS 14% PROT.	3.74	3.77	3.78	3.79	3.81	4.33
NO.2 OR BETTER SW	3.42	3.42	3.42	3.44	3.43	3.65
CORN, NO. 2 YELLOW						
EAST COAST	2.72	2.69	2.71	2.70	2.69	2.99
GULF	2.81-2.82	2.80-2.81	2.82-2.83 1/2	2.81 1/2-2.82	2.82	3.05-3.07
PACIFIC N.W. NO. 3	3.12 1/2	3.15 3/4	3.14 1/2	3.16 1/4	3.16 1/4	3.32 3/4
SORGHUM, NO.2 YELLOW						
GULF	4.94	4.91	4.97	4.96	4.98	5.16
GULF	4.91	4.88	4.90	4.92	4.92	5.12
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.20	6.14	6.23	6.23	6.22	6.37
GULF	6.21-6.23	6.14-6.17	6.24	6.24-6.26	6.23-6.24	6.50-6.52
BARLEY NO.2						
DULUTH	2.14	2.13	2.13	2.12	2.12	2.28
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10
PACIFIC NORTHWEST	2.55	2.55	2.55	2.55	2.57	2.74

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	04/18/91	04/11/91	04/19/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	19,120	27,530	20,990	943,312	1,121,096
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	0	1,254	70,800	66,402
FLAXSEED	0	0	0	0	0
CORN	37,510	36,757	51,956	1,149,000	1,578,272
SORGHUM	7,126	6,126	6,235	149,991	194,427
SOYBEANS	8,053	15,599	7,821	394,959	490,760
SUNFLOWER	0	0	0	0	0
TOTAL	71,809	86,012	88,256	2,708,074	3,451,179

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING APR 18, 1991

- 1,000 BUSHELS -

DULUTH-SUP				
NETHERLANDS	299			
MISSISSIPPI R.				
CHINA T	632	ISRAEL	1,038	
JAPAN	1,839	MEXICO	1,054	
UN KINGDOM	1,728	USSR	913	
INTERIOR				
MEXICO	550			
TOTAL			8,053	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING APR 18, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	730	0	0	0	0	730
GULF	2,110	5,529	2,547	0	0	115	0	10,301
PACIFIC	2,204	2,761	0	0	3,124	0	0	8,089
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	4,314	8,290	3,277	0	3,124	115	0	19,120

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 04/18/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CANADA	0	0	975	0	0	0	0	0	0	0	975
NETHERLANDS	0	0	0	0	0	0	0	299	0	0	299
SUBTOTAL	0	0	975	0	0	0	0	299	0	0	1,274
ATLANTIC											
ALGERIA	0	0	1,008	0	0	0	0	0	0	0	1,008
SPAIN	0	0	2,541	0	0	0	0	0	0	0	2,541
USSR	730	0	0	0	0	0	0	0	0	0	730
SUBTOTAL	730	0	3,549	0	0	0	0	0	0	0	4,279
GULF											
CHINA MAIN	3,934	0	0	0	0	0	0	0	0	0	3,934
CHINA T	0	0	0	0	0	0	0	632	0	0	632
DOMINICN REP	0	0	328	0	0	0	0	0	0	0	328
GUATEMALA	209	0	0	0	0	0	0	0	0	0	209
ISRAEL	61	0	921	0	0	0	0	1,038	0	0	2,020
JAMAICA	174	0	455	0	0	0	0	0	0	0	629
JAPAN	0	0	13,511	235	0	0	620	1,839	0	0	16,205
KOREA REP	0	0	4,330	0	0	0	0	0	0	0	4,330
MEXICO	761	0	710	0	0	0	4,552	1,054	0	0	7,077
MOZAMBIQUE	0	0	276	0	0	0	0	0	0	0	276
PANAMA	301	0	0	0	0	0	0	0	0	0	301
PERU	42	0	0	0	0	0	437	0	0	0	479
SAUDI ARABIA	0	0	2,078	0	0	0	0	0	0	0	2,078
SURINAME	103	0	0	0	0	0	0	0	0	0	103
TUNISIA	965	0	0	0	0	0	0	0	0	0	965
UN KINGDOM	0	0	0	0	0	0	0	1,728	0	0	1,728
USSR	3,417	0	1,950	0	0	0	0	913	0	0	6,280
VENEZUELA	334	0	204	0	0	0	0	0	0	0	538
YEMEN	0	0	818	0	0	0	0	0	0	0	818
SUBTOTAL	10,301	0	25,581	235	0	0	05,609	7,204	0	0	48,930
PACIFIC											
CHINA T	0	0	2,416	0	0	0	0	0	0	0	2,416
JAPAN	4,041	0	2,723	0	0	0	348	0	0	0	7,112
KOREA REP	2,455	0	1,953	0	0	0	0	0	0	0	4,408
MALAYSIA	197	0	0	0	0	0	0	0	0	0	197
PAKISTAN	1,396	0	0	0	0	0	0	0	0	0	1,396
SUBTOTAL	8,089	0	7,092	0	0	0	348	0	0	0	15,529
INTERIOR											
MEXICO	0	0	78	0	0	0	01,169	550	0	0	1,797
SUBTOTAL	0	0	78	0	0	0	01,169	550	0	0	1,797
TOTALS	19,120	0	37,275	235	0	0	07,126	8,053	0	0	71,809

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 04/11/91	SUBTRACT	3 Y. CORN	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 04/11/91	ADD	105 Y. CORN	FROM S. ATLANTIC	TO SURINAME
IN WEEK ENDING 04/11/91	ADD	367 SWH WHEAT	FROM COLUMBIA R.	TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/18/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	299	0	0	299
TOLEDO	0	0	975	0	0	0	0	0	0	0	975
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	975	0	0	0	0	299	0	0	1,274
ATLANTIC											
N. ATLANTIC	730	0	0	0	0	0	0	0	0	0	730
S. ATLANTIC	0	0	3,549	0	0	0	0	0	0	0	3,549
SUBTOTAL	730	0	3,549	0	0	0	0	0	0	0	4,279
GULF											
MISSISSIPPI R	4,981	0	25,581	235	0	0	1,820	7,204	0	0	39,821
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	5,320	0	0	0	0	0	3,789	0	0	0	9,109
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,301	0	25,581	235	0	0	5,609	7,204	0	0	48,930
PACIFIC											
COLUMBIA R.	8,089	0	4,676	0	0	0	348	0	0	0	13,113
PUGET SOUND	0	0	2,416	0	0	0	0	0	0	0	2,416
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,089	0	7,092	0	0	0	348	0	0	0	15,529
INTERIOR											
INTERIOR	0	0	78	0	0	0	1,169	550	0	0	1,797
SUBTOTAL	0	0	78	0	0	0	1,169	550	0	0	1,797
TOTALS	19,120	0	37,275	235	0	0	7,126	8,053	0	0	71,809

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

MARCH 1991

	Wheat	Barley	Canola	Corn	Soybeans	Total
	1,000 Metric Tons					
STOCKS IN STORE						
March 1, 1991	20.5	1.9	4.5	.1	1.7	28.7
Receipts						
Vessel	-	-	-	-	-	-
Rail	-	-	-	8.2	16.2	24.4
Stock Adjustments	-	-	-	-	-	-
Loss	-	-	-	-	-	-
Shipments						
Overseas	-	-	-	-	-	-
Canadian Domestic	-	-	1.3	.1	17.8	19.2
STOCKS IN STORE						
March 31, 1991	20.5	1.9	3.2	8.2	.1	33.9

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, APRIL 23 WITH MIXED TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. FLUCTUATIONS IN THE SOYBEAN MEAL MARKET CAUSED RIPPLES IN OTHER PROTEIN MARKETS AS WELL. TRADING WAS LIGHT TO MODERATE FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS LIGHT AFTER THE RAIL STRIKE WAS PUT TO REST. MOST TRADERS REPORT THE ONE DAY STRIKE HAD LITTLE EFFECT ON THE FEED INGREDIENT MARKET. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS AND VERY FEW PEOPLE BOUGHT AHEAD LAST WEEK IN CASE THE STRIKE WOULD HAVE BEEN OF LONGER DURATION. EXPORT DEMAND WAS LIGHT TO MODERATE AS THE DOLLAR CONTINUED TO BE STRONG, REACHING A 16-MONTH HIGH AGAINST THE MARK IN EUROPEAN TRADING EARLY THIS WEEK.

OILSEEDS:

SOYBEAN MEAL PRICES FLUCTUATED WIDELY THIS WEEK. PRICES DROPPED EARLY AS REPORTS INDICATED THAT THE SOVIETS PURCHASED SEVERAL THOUSAND TONS OF MEAL FROM SOUTH AMERICAN SOURCES. THE MARKET PICKED UP AGAIN AS THE SOVIETS REQUESTED ANOTHER \$500 MILLION IN LOAN GUARANTEES. ON TUESDAY, SOYBEAN MEAL, 44% PROTEIN, PRICES AVERAGED .50 TO 1.80 PER TON HIGHER THAN WEEK AGO LEVELS WITH THE FULL ADVANCE AT KANSAS CITY. INTERIOR ILLINOIS SOYBEAN MEAL ADVANCED AN AVERAGE .50 PER TON TO CLOSE AT 174.00 PER TON ON TUESDAY. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 11.00 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO A 10.75 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM AN AVERAGE .50 HIGHER AT MINNEAPOLIS TO 1.80 HIGHER AT KANSAS CITY. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 21.39 CENTS PER POUND, DECLINED .12 PER POUND FOR THE WEEK AND MADE UP 37% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO WEAK, WITH THE DECLINES AT PORTLAND AND MEMPHIS. ON A PER UNIT OF PROTEIN BASIS, PRICES RANGED FROM 2.93 AT MEMPHIS TO 4.32 AT PORTLAND. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 5.00 LOWER 85.00 PER TON.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH STEADY TO WEAK PRICE TRENDS, WITH THE EXCEPTION OF CORN GLUTEN FEED AT INTERIOR ILLINOIS POINTS WHICH WAS SHARPLY LOWER IN VERY LIMITED TRADING. MOVEMENT CONTINUED TO BE LIGHT FROM FARM TO COUNTRY ELEVATORS DESPITE COOL WET WEATHER HAMPERING FIELDWORK IN MANY AREAS OF THE STATE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO 6.00 PER TON LOWER WITH THE DECLINE AT CENTRAL ILLINOIS POINTS. GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO WEAK ON LACK OF ANY REAL DEMAND. SUPPLIES OF GLUTEN MEAL HAVE INCREASED AS SEASONAL PRODUCTION OF CORN SYRUP PICKS UP. YELLOW CORN HOMINY FEED PRICES WERE 1.00 PER TON LOWER AT KANSAS CITY AND CENTRAL ILLINOIS. RUN TIME CONTINUES TO BE GOOD AT ILLINOIS PROCESSORS AND MOST USERS HAVE LITTLE ROOM FOR NEW MATERIAL. IN ILLINOIS, THE PRICE SPREAD BETWEEN CORN AND HOMINY FEED DOUBLED OVER THE PAST WEEK, FURTHER IMPROVING THE VALUE OF HOMINY FEED.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT PRICES WERE MIXED AND MOSTLY LOWER FOR THE WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED 3.00 LOWER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 203.47 PER TON. PRICES RANGED FROM 200.00-205.00 IN LIGHT TRADING ON 15 LOADS TRADED TUESDAY. PACKERS REPORTED MODERATE SUPPLIES DUE TO HIGHER CATTLE FEDERALLY INSPECTED SLAUGHTER AND "DECENT" HOG SLAUGHTER NUMBERS. LIGHT DEMAND FORCED PRICES LOWER. IN LIGHT TRADING TUESDAY FOB TEXAS PANHANDLE, MODERATE SUPPLIES MET LIGHT DEMAND AND PRICES MOVED LOWER WITH A WEIGHTED AVERAGE PRICE OF 198.00. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 330.00-340.00 PER TON FOB CENTRAL U.S. AND TEXAS PANHANDLE RESPECTIVELY. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES GAINED 2.50 PER TON FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, AND ADVANCED 5.00 PER TON FOB GULF. PRODUCT WAS OFFERED AT 325.00-330.00 PER TON AT BOTH LOCATIONS. MAJOR POULTRY INTERESTS WOULD LIKE TO SEE PRICES IN THE 300.00-310.00 RANGE BEFORE THEY WOULD STEP IN AND TAKE A POSITION. THE FISHING SEASON BEGAN THE 15TH IN THE GULF WITH GOOD QUANTITIES OF FISH LOCATED. INCLEMENT WEATHER, HOWEVER, HAS MADE FISHING CONDITIONS LESS THAN DESIRABLE AND SOME CONCERN IS BEING RAISED AS TO WHETHER THE FISH ARE STILL THERE. SOURCES REPORT THE NEED FOR A FEW DAYS OF CLEAR WEATHER TO DETERMINE A COURSE OF ACTION. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR NEXT WEEK SHIPMENT AT 451.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT, DEPENDING ON AVAILABILITY, TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDDLINGS PRICES WERE MIXED RANGING FROM 4.50 PER TON LOWER AT BUFFALO, NEW YORK, WHERE SUPPLIES WERE MODERATE TO HEAVY FOR LIMITED DEMAND, TO 2.50 PER TON HIGHER AT KANSAS CITY IN AN EFFORT TO CORRECT LAST WEEK'S DECLINE. BULK MIDDLINGS CLOSED AT 56.50 PER TON AT KANSAS CITY AND 52.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDLINGS MARKET WAS MIXED FOR BULK MIDDLINGS IN QUIET TRADING. SACKS DECLINED 2.00 PER TON. ON THE WEST COAST, WHEAT MILLRUN PRICES WERE 1.50 PER TON HIGHER AT NORTHERN CALIFORNIA POINTS.

MOLASSES:

FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND CONTINUES VERY LIGHT AS FEEDLOT OPERATORS EVALUATE ALTERNATIVE ENERGY FEED SOURCES AND PASTURE CONDITIONS CONTINUE TO PROGRESS FURTHER NORTH. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED. PLANTINGS OF NEW CROP ARE JUST GETTING UNDER WAY IN THE INTER-MOUNTAIN AREA AND RED RIVER VALLEY. VERY WET CONDITIONS DELAYED FIELD WORK IN MICHIGAN.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR.23 1991	APR.16, 1991	APR.24 1990	FEEDSTUFFS AND MARKETS	APR.23 1991	APR.16, 1991	APR.24 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	174.00	173.50	167.50	CENTRAL U.S.	202.50	207.50	N/Q
KANSAS CITY	176.40	174.60	172.90	LOS ANGELES	235.00	235.00	245.00
MEMPHIS	181.00	180.00	173.00	MINNEAPOLIS	205.00	210.00	200.00
MINNEAPOLIS	168.00	167.50	165.30	PORTLAND	220.00	217.50	207.50
ST. LOUIS	182.00	183.00	182.00	SAN FRANCISCO	225.00	225.00	230.00
				ST LOUIS	210.00	211.25	198.75
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN NEW CROP PRICES			
CHICAGO	196.00	194.50	190.00	DOMESTIC			
DECATUR	186.00	184.50	180.00	EAST COAST	327.50	327.50	317.50
KANSAS CITY	187.40	185.60	179.90	GULF COAST	327.50	332.50	322.50
LOS ANGELES	219.50	218.00	209.30	WEST COAST	287.50	287.50	300.00
MEMPHIS	191.00	190.00	183.00				
MINNEAPOLIS	179.00	178.50	176.30	ANIMAL FAT			
N CALIF PTS	219.50	220.00	208.80	CENTRAL U.S.	10.2	10.3	10.8
PORTLAND	214.00	212.00	203.30	MINNEAPOLS	10.2	10.5	11.0
				SAN FRANCISCO	10.8	10.5	11.2
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	161.00	161.00	197.00	ARKANSAS PTS	207.50	207.50	195.00
KANSAS CITY	133.00	133.00	165.00	MINNEAPOLIS	210.00	210.00	200.00
MEMPHIS	120.00	122.50	152.50				
PORTLAND	190.00	192.00	221.50				
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	120.00	120.00	135.00	ILLINOIS PTS.	97.50	103.50	100.00
				KANSAS CITY	105.00	105.00	110.00
SUNFLOWER MEAL 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	85.00	90.00	90.00	ILLINOIS PTS.	230.00	232.50	230.00
				KANSAS CITY	240.00	240.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.39	21.51	23.70	ILLINOIS PTS.	143.40	148.40	129.70
				LAWRENCEBURG	128.00	138.00	118.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	24.00	24.00	26.25	MILWAUKEE	82.50	80.00	80.00
				ST. LOUIS	84.00	84.00	88.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR.23 1991	APR.16 1991	APR.24 1990	FEEDSTUFFS AND MARKETS	APR.23 1991	APR.16 1991	APR.24 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	56.50	54.00	97.00	KANSAS CITY	112.00	111.00	131.00
MINNEAPOLIS	56.00	55.00	91.00	LOS ANGELES	162.00	162.00	162.00
				PORTLAND	N/Q	N/Q	144.00
				TOLEDO	116.00	118.50	139.00
				ALFALFA CENTER 1/	95.00	94.00	111.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	97.00	96.50	101.00	KANSAS CITY	106.50	106.50	121.00
N CALIF PTS	95.00	93.50	100.50	PORTLAND	123.00	126.50	137.00
PORTLAND	87.00	87.00	94.50	TOLEDO	104.00	106.50	129.00
WHEAT MIDDLINGS				CANE MOLASSES			
BUFFALO	63.00	67.50	86.00	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	56.50	54.00	97.00	UPPER MISSRVR	94.75	94.75	81.00
MEMPHIS	73.00	76.00	117.00	KANSAS CITY	107.50	107.50	95.00
MINNEAPOLIS	52.00	51.00	87.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	56.00	60.00	92.50	NEW ORLEANS	67.50	67.50	55.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	62.00	69.00	64.00	CORN, NO. 2 YELLOW			
CALIFORNIA	88.50	89.50	79.50	ILLINOIS PTS.	94.60	94.30	100.00
SOUTHWEST				KANSAS CITY	93.30	92.90	96.25
LOUISIANA	57.50	59.00	62.50	OMAHA	88.40	88.00	92.70
TEXAS	57.50	57.50	64.00				
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
LOS ANGELES	112.00	112.00	118.00	DULUTH	88.75	88.75	93.75
N CALIF MILLS	118.00	118.00	115.00	PORTLAND	121.50	119.00	115.50
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	81.00	82.00	93.50	TOLEDO	75.00	74.70	93.40
KANSAS CITY	83.00	84.00	98.00	MINNEAPOLIS	81.25	82.50	105.00
LOS ANGELES	127.25	125.75	141.50				
N CALIF PTS	127.25	125.75	141.50	SORGHUM NO. 2			
ST LOUIS	98.00	98.00	105.00	FT WORTH	97.00	97.00	96.00
				KANSAS CITY	86.50	86.90	87.30
				TEXAS HIGH PLAINS	93.50	92.50	90.50

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: U.S. EXPORTS, OCTOBER 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	OCT	SEPT	OCT	OCT-SEPT	*OCT-SEPT	
	1990	1990	1989	1989-90	1988-89	
Wheat By-Products, Bran, Etc:	6,880	6,330	4,780	39,177	62,663	
Rice Bran.....	2,539	2,258	9,262	65,666	47,967	
Beet Pulp.....	49,442	25,125	12,693	543,221	655,817	
Brewers' and Distillers'....	17,982	19,344	40,642	339,334	367,982	
Hay.....	51,758	57,739	47,750	580,754	542,391	
Oilseed Cake and Meal:						
Linseed	6,290	3,986	1,454	18,711	53,142	
Corn.....	13,497	22,846	201	131,831	66,582	
Cottonseed.....	750	370	975	14,897	20,453	
Soybean.....	262,385	222,496	240,448	4,570,414	4,654,600	
Meat Meal and Tankage.....	5,868	6,647	6,113	101,130	80,234	
Fish Meal.....	N/A	N/A	N/A	N/A	N/A	
Alfalfa Hay Cubes.....	9,840	12,550	14,831	186,411	299,424	
Alfalfa Meal Sun-Cured.....	138	226	274	2,308	6,612	
Alfalfa Meal Dehydrated.....	2,638	713	1,336	8,088	5,226	
Corn Gluten Feed.....	545,763	307,612	520,934	5,257,229	4,669,167	
Corn Gluten Meal.....	32,159	48,096	22,336	409,057	323,102	
Feather Meal.....	2,743	2,593	2,674	33,738	8,586	
Dog and Cat Food.....	22,618	18,251	13,415	186,584	147,491	
Poultry Feeds, Prepared.....	13,828	7,212	10,684	196,326	298,304	
Dairy Feeds, Prepared.....	16,527	5,639	1,586	78,866	15,714	
Livestock Feeds.....	48,410	25,345	38,825	585,371	485,228	
Corn By-Products.....	92,751	41,133	88,866	992,663	1,454,638	
Animal Feed, Other.....	16,052	6,000	5,638	91,149	162,601	
Citrus Pulp Pellets.....	492	127	372	456,928	693,899	

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, OCTOBER 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	OCT	SEPT	OCT	OCT-SEPT	OCT-SEPT	
	1990	1990	1989	1989-90	1988-89	
Molasses.....	59	83	18,600	429	614,966	
Wheat millfeeds.....	1,506	1,504	19,736	60,334	200,376	
Beet Pulp.....	257	0	43	43	2,329	
Hay.....	4,153	3,493	4,047	51,358	117,184	
Oilseed Cake and Meal:						
Linseed.....	112	24	1,188	7,033	10,171	
Cottonseed and Soybean....	52	40	1	37,721	15,367	
Tankage.....	1,801	2,050	5,991	40,167	37,089	
Fish Meal and Solubles.....	N/A	N/A	N/A	N/A	N/A	
Mixed Feeds.....	0	0	7,890	25,757	155,764	
Other By-Products Feeds.....	12,491	1,661	39,475	98,548	7,419	

SOURCE: BUREAU OF THE CENSUS

**CORRECTION ON 1988-89 CUMULATIVES

United States Department of Agriculture

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MAY 3, 1991

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES FINISHED MIXED FOR THE WEEK. WHEAT UNEVENLY MIXED; CORN 3 TO 7 CENTS LOWER; SORGHUM UNCHANGED IN TEXAS BUT 7 TO 8 CENTS LOWER IN KANSAS CITY; SOYBEANS 7 TO 11 CENTS LOWER. WHEAT PRICES MIXED AND VERY ERRATIC THROUGHTOUT THE WEEK. SOFT RED WINTER WHEAT FAIRED THE BEST AS CHINA PURCHASED OVER 600,000 TONNES, ADDING TO PREVIOUS WEEK'S LARGE PURCHASE. AFRICA WAS ALSO TARGETED FOR OVER 300,000 TONNES OF SUBSIDIZED WHEAT FLOUR, STRENGTHENING PRICES. HOWEVER, PRESSURE FROM RAINS IN THE CENTRAL PLAINS AREAS AND FAILURE TO OFFER U.S.S.R. CREDIT, KEPT A CHECK ON PRICE GAINS. FLOODS IN THE SOUTHEAST. CORN PRICES DROPPED SHARPLY THIS WEEK, DESPITE SOME GOOD EXPORT SALES. RAINS DELAYED CORN PLANTING BUT PROGRESS MADE BETWEEN THE SHOWERS. FARMERS TURNING TO NO-TILL, USING CHEMICALS AND MUDDING THE CORN IN MANY PLACES. SOYBEAN PRICES TOOK A BEATING EARLY IN THE WEEK INFLUENCED BY LACK OF MUCH EXPORT DEMAND AND CONCERNS OVER U.S. AND U.S.S.R. CREDIT. HEAVY FUND SELLING ON THE BOARD ALSO ATTRIBUTED TO BEAN PRICE DOWNFALL. ATTEMPTED RALLY LATE WEEK BUT AT NO AVAIL. SOYBEAN MEAL PRICES ALSO LOST GROUND.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 1 1/4-UP 1 3/4 CENTS AT 2.93 3/4-2.98 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 1-UP 2 CENTS AT 2.90-2.94 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 3/4-3 3/4 CENTS AT 3.05-3.10 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 5 CENTS AT 3.32-3.34 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 6 1/4 CENTS AT 2.51 1/2-2.56 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 3-5 CENTS AT 2.44 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 7 1/2-6 1/2 CENTS AT 2.40 1/2-2.45 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UP 15 CENTS AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS WERE NOT QUOTED. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP DN 5 CENTS AT 2.35-2.50 PER BUSHEL.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 7-8 CENTS AT 4.21-4.29 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED AT 4.60-4.80 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 11 1/2-6 1/2 CENTS AT 5.93 1/2-6.01 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 11 1/2 CENTS AT 5.90 1/4-5.95 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 4.00 AT 170.00-176.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE DOWN 1/2 CENT AT 24 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MAY 1, 1991				MAY 2, 1990
		DOLLARS PER BUSHEL				
WHEAT	MAY	JULY	SEP	DEC	MAY	
CHICAGO	2.71 3/4	2.83 1/4	2.93	3.05 3/4	3.73 1/2	
KANSAS CITY	2.83 1/2	2.85 3/4	2.92 1/2	3.03	3.76	
MINNEAPOLIS N. SPRING	2.77 1/2	2.86 3/4	2.94 3/4	3.05 1/4	3.77 1/2	
CORN						
CHICAGO	2.44 3/4	2.52 1/2	2.50 1/4	2.50 1/2	2.87 3/4	
SOYBEANS	MAY	JULY	AUG	SEP	MAY	
CHICAGO	5.80 3/4	5.92 3/4	5.97 3/4	6.00 1/4	6.36 1/2	
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY	
CHICAGO	20.46	20.75	20.93	21.06	23.43	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	174.00	176.70	177.80	179.40	185.70	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 05/02/91	1/ 04/25/91	1/ 05/03/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	20.88	21.09	23.80
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.31	2.34	2.66
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	173.00	177.00	181.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	47.35	47.35	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.10	4.19	4.31
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.41	6.53	6.97
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.98	6.07	6.31
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	43	46	66

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 26, 1991	APRIL 29, 1991	APRIL 30, 1991	MAY 1, 1991	MAY 2, 1991	MAY 3, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.93 1/4-2.95 1/4	2.88 1/4-2.92 1/4	2.92 1/4-2.96 1/4	2.93 1/2-2.98 1/2	2.93 3/4-2.98 3/4	4.14 3/4-4.16 3/4
#1 HRW 13 $\frac{1}{8}$ PROT.	2.95 1/4-3.03 1/4	2.90 1/4-2.98 1/4	2.94 1/4-3.02 1/4	2.95 1/2-3.03 1/2	2.95 3/4-3.03 3/4	4.09 3/4-4.11 3/4
#1 SRW	2.70 1/4-2.82 1/4	2.65 1/4-2.77 1/4	2.69 1/4-2.81 1/4	2.70 1/2-2.82 1/2	2.70 3/4-2.82 3/4	3.94 3/4-3.99 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.28	3.17-3.23	3.24 1/4-3.27 1/4	3.25 3/4	3.28 3/4	4.24-4.32
OMAHA (T)						
#1 HRW ORD. PROT.	2.81-2.83	2.78-2.79	2.81-2.83	2.81-2.83	2.82-2.84	3.98-4.01
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.73 1/4-2.75 1/4	2.67 1/2-2.68 1/2	2.65 1/4-2.72 3/4	2.65 1/4-2.71 3/4	2.65 3/4-2.77 3/4	3.72 1/2-4.04 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.59-2.80 1/2	2.52-2.73 1/2	2.56 1/2-2.78	2.58-2.77	2.58 1/2-2.79	3.66 1/2-3.82 1/2
#2 SW	2.64 1/2-2.65	2.55 1/2	2.60-2.60 1/2	2.59 1/2-2.60	2.61-2.64	3.59 1/2-3.69 1/2
ST LOUIS (T)						
#2 SRW	2.90-2.91	2.83-2.85	2.87-2.93	2.88-2.93	2.90-2.94	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13 $\frac{1}{8}$ PROT.	3.01 3/4-3.13 3/4	2.96 1/4-3.08 1/2	3.05 1/4-3.09 1/4	3.05 1/2-3.07 1/2	3.08-3.10	4.16 1/2
#1 DNS 14 $\frac{1}{8}$ PROT.	3.01 3/4-3.06 3/4	2.96 1/2-3.01 1/2	3.02 1/4-3.05 1/4	3.02 1/2-3.05 1/2	3.05-3.10	4.16 1/2-4.18 1/2
#1 DNS 15 $\frac{1}{8}$ PROT.	3.16 3/4-3.21 3/4	3.11 1/2-3.21 1/2	3.12 1/4-3.22 1/4	3.12 1/2-3.22 1/2	3.15-3.25	4.16 1/2-4.20 1/2
#1 HAD (MILLING)	3.50	3.50	3.45-3.50	3.45-3.50	3.40-3.50	4.25-4.45
PORTLAND (R&T)						
#1 SWW	3.33-3.36	3.30-3.32	3.30-3.34	3.32-3.33	3.32-3.34	3.59-3.63
#1 HRW ORD. PROT.	3.36	3.32	3.35	3.35	3.37	4.32-4.37
#1 DNS 14 $\frac{1}{8}$ PROT.	3.69	3.66-3.68	3.70-3.72	3.70-3.72	3.71-3.72	4.35
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.50

GRAINS, MARKETS, AND GRADE	APRIL 26, 1991	APRIL 29, 1991	APRIL 30, 1991	MAY 1, 1991	MAY 2, 1991	MAY 3, 1990
CORN						
KANSAS CITY #2 W (R)	2.90-3.00	2.90-3.00	3.05-3.15	3.05-3.15	3.05-3.15	2.85-2.95
KANSAS CITY #2 Y (R)	2.56 1/4-2.61 1/4	2.53 1/2-2.58 1/2	2.52-2.57	2.50 1/2-2.55 1/2	2.52 1/2-2.56 1/2	2.75-2.80
OMAHA #2 Y (T)	2.44-2.48	2.41-2.45	2.43-2.44	2.42-2.43	2.44	2.67-2.68
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.50 1/4-2.66 1/4	2.45 1/4-2.62	2.44-2.60 1/2	2.42 1/2-2.59	2.43 1/2-2.60	2.82 1/2-2.92
#2 Y (15 DAYS)	2.50 1/4-2.66 1/4	2.45 1/4-2.62	2.44-2.60 1/2	2.42 1/2-2.59	2.43 1/2-2.60	2.82 1/2-2.88 1/2
*TOLEDO #2 Y (T)	2.42 1/2-2.51	2.41 1/2-2.45	2.40 1/2-2.60 1/2	2.39-2.44	2.40 1/2-2.45	2.80-2.84
ST. LOUIS #2 Y (T)	2.65-2.67	2.61	2.59	2.56-2.57	2.57	2.91-2.92
*MINN. #2 Y (R&T)	2.54 1/4	2.50 1/4	2.49	2.46 1/2	2.47 1/2	2.74
MEMPHIS #2 (T)	2.63-2.78	2.58-2.73	2.56-2.71	2.54-2.69	2.55-2.70	2.91-2.98
OATS						
*TOLEDO #2 W (T)	1.08 1/2-1.28	1.12 1/2-1.30	1.14-1.31	1.15-1.30	1.17-1.36	1.37-1.74
MINNEAPOLIS #2 (R)	1.31	1.27-1.29	1.28	1.30	N/Q	1.77
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.40-2.55	2.40-2.55	2.50	2.35-2.50	2.35-2.50	3.00-3.35
DULUTH #2 O/B FD (R)	2.12	2.12	2.12	2.12	2.12	2.32
PORTLAND #2 (R&T)	2.86-3.00	2.86-2.95	2.86-2.95	2.86-2.95	2.86-2.95	2.66-2.76
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.95-3.00
LOS ANGELES #2 (T)	N/Q	N/Q	2.86-2.90	2.86-2.95	2.86-2.90	N/Q
SORGHUM						
KANSAS CITY #2 Y (R)	4.24-4.33	4.21-4.29	4.20-4.29	4.17-4.26	4.21-4.29	4.48-4.57
S. PANHANDLE #2 (R)	4.60-4.80	4.55-4.75	4.55-4.75	4.55-4.75	4.60-4.80	4.65-4.80
LOS ANGELES #2 Y (R)	5.66-5.71	5.60-5.65	5.57-5.62	5.56-5.61	5.60-5.65	5.82-5.87
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.88 1/2-5.91 1/2	5.73 3/4-5.76 3/4	5.74 1/2-5.76 1/2	5.77 3/4-5.86 3/4	5.76 1/4-5.85 1/4	6.28 3/4-6.39
#1 Y (15 DAYS)	5.88 1/2-5.91 1/2	5.73 3/4-5.76 3/4	5.74 1/2-5.76 1/2	5.77 3/4-5.86 3/4	5.76 1/4-5.85 1/4	6.28 3/4-6.29 3/4
*TOLEDO #1 Y (T)	5.89-5.93 1/2	5.74-5.76	5.74-5.78 1/2	5.77 1/2-5.81	5.76-5.82 1/2	6.12-6.30
MINN. #1 Y (R&T)	5.96 1/2	5.83 3/4	5.84 1/4	5.88 3/4	5.89 1/4	6.11
ILL. PROC. #1 Y (T)	6.04 1/2-6.07 1/2	5.91-5.94	5.91 1/2-5.94 1/2	5.95-5.99	5.93 1/2-6.01 1/2	6.27-6.35
MEMPHIS #1 Y (T)	6.00-6.11	5.86-5.97	5.85-5.96	6.02-6.03	6.00-6.03	6.34-6.36
KANSAS CITY #1 Y (R)	6.01 1/2-6.06 1/2	5.86 3/4-5.91 3/4	5.88 1/2-5.93 1/2	5.91 3/4-5.96 3/4	5.90 1/4-5.95 1/4	6.15-6.20
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 1, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.54-2.56	-	5.90	-	2.72-2.77	-
OHIO VALLEY	2.55-2.58	-	5.96-6.00	-	2.80-2.84	-
CENT. BLUEGRASS	2.53-2.60	-	5.65-5.71	-	2.42-2.52	-
TENNESSEE						
WESTERN	2.35-2.54	4.04-4.11	5.66-5.89	-	2.65-2.77	-
MIDDLE	2.52-2.75	4.23	5.74-5.88	-	2.53-2.73	-
SOUTH CAROLINA						
ANDERSON	-	-	5.50	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.71-2.73	3.95	5.76-5.84	-	2.57-2.71	-
NORFOLK	-	-	5.86-5.91	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.21-2.31	-	5.58-5.64	-	-	-
CENTRAL	2.26-2.40	-	5.61-5.73	-	-	-
EASTERN	2.28-2.46	-	5.64-5.86	-	-	-
ILLINOIS						
NORTHERN	2.36-2.41	-	5.76-5.82	-	-	-
CENTRAL	2.38-2.45	-	5.77-5.87	-	2.65-2.71	-
SOUTHERN	2.37-2.52	4.04-4.11	5.75-5.93	-	2.63-2.75	-
MISSOURI						
CENTRAL	2.31-2.50	3.66-3.95	5.59-5.76	-	2.40-2.60	-
NORTHEAST	2.39-2.51	4.04-4.34	5.78-5.93	-	-	-
SOUTHEAST	2.52-2.58	4.20-4.48	5.86-6.01	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.59	-	-	2.68-2.74	-	-
EASTERN	-	-	-	-	-	-
KANSAS						
SOUTHWEST	2.43-2.49	3.74-3.88	5.51-5.59	2.38-2.46	-	-
KANSAS CITY	-	-	-	2.68-2.74	-	-
NEBRASKA						
GRAND ISLAND	2.37	3.83	5.62	2.54	-	-
BEATRICE	2.33	3.84	5.60	2.52	-	-
COLUMBUS	2.33	3.82	5.63	2.57	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.27	-	5.55	-	-	1.12
VERMILLION	2.22-2.26	-	5.57-5.58	-	-	1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.66	-	-	-
MARIANNA	-	-	5.83	-	-	-
BLACKWELL	-	-	5.62	-	-	-
OKLAHOMA						
BEAVER	2.44	3.81	-	2.45	-	-
MUSKOGEE	2.50	-	5.33	-	-	-
LAWTON	-	-	-	2.54	-	-
TEXAS						
CANADIAN RIVER	2.40-2.54	3.86-4.10	-	2.52-2.65	-	-
PLAINVIEW TRI.	2.55-2.61	4.10-4.30	5.06-5.14	2.50-2.62	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.47-3.50	5.56-5.61	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.46-2.48	-	5.87-5.89	-	-	-
NORTHERN IOWA	2.48-2.54	-	5.91-5.95	-	-	-
SOUTHERN IOWA	2.52-2.53	-	5.91-5.96	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.52-2.53	-	5.94-5.96	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	APRIL 26, 1991	APRIL 29, 1991	APRIL 30, 1991	MAY 1, 1991	MAY 2, 1991	MAY 3, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.01 3/4-3.13 3/4	2.96 1/2-3.01 1/2	3.02 1/4-3.05 1/4	3.02 1/2-3.05 1/2	3.05-3.10	4.16 1/2-4.18 1/2
EAST COAST						
NO. 2 SRW	2.95	2.89	2.93	2.92	2.84	3.42
GULF						
NO.2 HRW ORD. PROT.	3.27 1/4-3.29 1/4	3.23 1/4	3.27 1/4	3.25 3/4	3.26 3/4	4.28 3/4-4.31 3/4
NO.2 SRW	3.13-3.14	3.06 1/2-3.09 1/2	3.11-3.15	3.08-3.13	3.10-3.13	3.72
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.39	3.37	3.34	3.37	3.38	4.24
NO.2 DNS 14% PROT.	3.78	3.77	3.71	3.73	3.75	4.42
NO.2 OR BETTER SW	3.42	3.39	3.33	3.35	3.35	3.68
CORN, NO. 2 YELLOW						
EAST COAST	2.66	2.62	2.61	2.60	2.62	3.03
GULF	2.79	2.75	2.72 1/2-2.73 1/2	2.66 1/2-2.72	2.70 1/2-2.72 1/2	3.09-3.10
PACIFIC N.W. NO. 3	3.16 3/4	3.15 1/4	3.10 1/2	3.09	3.07 1/2	3.40
SORGHUM, NO.2 YELLOW						
GULF	4.94	4.88	4.85	4.75	4.78	5.09
GULF	4.92	4.84	4.84	4.81	4.83	5.06
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.22	6.07	6.07	6.11	6.09	6.42-6.44
GULF	6.23-6.24 1/2	6.10	6.09 1/2-6.12	6.15-6.17 1/2	6.15-6.17	6.49-6.50
BARLEY NO.2						
DULUTH	2.12	2.12	2.12	2.12	2.12	2.32
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10
PACIFIC NORTHWEST	2.57	2.53	2.53	2.53	2.53	2.74

R = RAIL DELIVERED TO TEXAS GULF N/Q - NO QUOTE

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	04/25/91	04/18/91	04/26/90		
WHEAT	15,265	19,120	18,326	958,577	1,139,361
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	78	0	1,982	70,878	68,384
FLAXSEED	0	0	0	0	0
CORN	23,169	38,407	49,799	1,173,066	1,627,088
SORGHUM	5,763	7,126	5,946	155,754	200,373
SOYBEANS	9,519	8,053	12,363	404,478	503,123
SUNFLOWER	0	0	0	0	0
TOTAL	53,794	72,706	88,416	2,762,765	3,538,551

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING APR 25, 1991

- 1,000 BUSHELS -

DULUTH-SUP				
NETHERLANDS	305			
MISSISSIPPI R.				
CHINA T	2,024	JAMAICA	202	
JAPAN	2,560	NETHERLANDS	757	
SPAIN	783	TRINIDAD	247	
USSR	1,316	VENEZUELA	578	
N. TEXAS				
MEXICO	97			
PUGET SOUND				
CHINA T	193			
INTERIOR				
MEXICO	457			
TOTAL			9,519	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING APR 25, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	903	0	0	0	0	903
GULF	910	6,970	2,773	0	0	105	0	10,758
PACIFIC	1,160	387	0	0	2,057	0	0	3,604
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	2,070	7,357	3,676	0	2,057	105	0	15,265

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 04/25/91
 - 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	0	0	723	0	0	0	0	0	0	723
NETHERLANDS	0	0	0	0	0	0	305	0	0	305
SUBTOTAL	0	0	723	0	0	0	305	0	0	1,028
ATLANTIC										
USSR	903	0	0	0	0	0	0	0	0	903
SUBTOTAL	903	0	0	0	0	0	0	0	0	903
GULF										
ALGERIA	0	0	978	0	0	0	0	0	0	978
BENIN	578	0	0	0	0	0	0	0	0	578
CHINA MAIN	2,845	0	0	0	0	0	0	0	0	2,845
CHINA T	0	0	0	0	0	0	2,024	0	0	2,024
CYPRUS	380	0	626	0	0	0	0	0	0	1,006
ECUADOR	612	0	0	0	0	0	0	0	0	612
GUATEMALA	474	0	0	0	0	0	0	0	0	474
HAITI	407	0	0	0	0	0	0	0	0	407
HONDURAS	0	0	323	0	0	0	0	0	0	323
JAMAICA	0	0	0	0	0	0	202	0	0	202
JAPAN	0	0	12,182	0	0	0	2,560	0	0	14,742
JORDAN	1,837	0	0	0	0	0	0	0	0	1,837
MEXICO	0	0	0	776	0	3,767	97	0	0	4,640
NETHERLANDS	0	0	0	0	0	0	757	0	0	757
NORWAY	888	0	0	0	0	0	0	0	0	888
PANAMA	103	0	0	0	0	0	0	0	0	103
SPAIN	0	0	0	0	0	0	783	0	0	783
ST. VINCENT	182	0	0	0	0	0	0	0	0	182
SUDAN	600	0	0	0	0	909	0	0	0	1,509
SYRIA	0	0	505	0	0	0	0	0	0	505
TRINIDAD	0	0	273	0	0	0	247	0	0	520
USSR	1,852	0	2,178	0	0	0	1,316	0	0	5,346
VENEZUELA	0	0	0	0	0	0	578	0	0	578
SUBTOTAL	10,758	0	17,065	776	0	4,676	8,564	0	0	41,839
PACIFIC										
CHINA T	0	0	1,006	0	0	0	193	0	0	1,199
JAPAN	735	0	3,593	0	0	335	0	0	0	4,663
KOREA REP	1,216	0	0	0	0	0	0	0	0	1,216
PAKISTAN	1,653	0	0	0	0	0	0	0	0	1,653
SUBTOTAL	3,604	0	4,599	0	0	335	193	0	0	8,731
INTERIOR										
MEXICO	0	0	6	0	0	78	752	457	0	1,293
SUBTOTAL	0	0	6	0	0	78	752	457	0	1,293
TOTALS	15,265	0	22,393	776	0	78	5,763	9,519	0	53,794

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 04/18/91 ADD 736 Y. CORN FROM S. ATLANTIC TO EGYPT
 IN WEEK ENDING 04/18/91 ADD 161 Y. CORN FROM EAST GULF TO ANGOLA

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GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/25/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	305	0	0	305
TOLEDO	0	0	723	0	0	0	0	0	0	0	723
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	723	0	0	0	0	305	0	0	1,028
ATLANTIC											
N. ATLANTIC	786	0	0	0	0	0	0	0	0	0	786
S. ATLANTIC	117	0	0	0	0	0	0	0	0	0	117
SUBTOTAL	903	0	0	0	0	0	0	0	0	0	903
GULF											
MISSISSIPPI R	4,457	0	17,065	776	0	0	2,426	8,467	0	0	33,191
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	6,301	0	0	0	0	0	2,250	97	0	0	8,648
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,758	0	17,065	776	0	0	4,676	8,564	0	0	41,839
PACIFIC											
COLUMBIA R.	3,604	0	1,846	0	0	0	0	0	0	0	5,450
PUGET SOUND	0	0	2,753	0	0	0	335	193	0	0	3,281
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,604	0	4,599	0	0	0	335	193	0	0	8,731
INTERIOR											
INTERIOR	0	0	6	0	0	78	752	457	0	0	1,293
SUBTOTAL	0	0	6	0	0	78	752	457	0	0	1,293
TOTALS	15,265	0	22,393	776	0	78	5,763	9,519	0	0	53,794

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of April 17, 1991

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cottons	Rice	
	Million Bushels	Mill Bu	Mill Cwt.	Million Bushels		1,000 Bales		1,000 Bales	1,000 Bales	1,000 Bales
Reserves - 1979	0.1									
- 1980	0.8									
- 1981	1.4									
- 1982	1.8	0.1			0.1					
- 1983	0.3									
1984 Crop										
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2				
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8				
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4				
Reserve	0.1	0.1	0.0	0.0	0.1	0.0				
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0				
1985 Crop										
Put Under Loan	841.5	3,162.3	358.9	201.0	159.1	5.6				
Redeemed	307.1	1,222.4	61.9	34.7	91.7	3.6				
Acquired by CCC	534.2	1,826.4	292.7	163.9	67.3	2.0				
Reserve	0.2	113.0	4.3	2.4	0.1	0.0				
Outstanding	0.0	0.5	0.0	0.0	0.0	0.0				
1986 Crop										
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8				
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7				
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1				
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0				
1987 Crop										
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5	125.7
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7	125.2
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4	0.5
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0
1988 Crop										
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1	147.6
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7	147.2
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7	0.4
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0
1989 Crop										
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0	121.9
Redeemed	113.3	919.8	20.9	11.7	24.0	1.8	0.6	208.8	3,722.8	121.8
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.1
Outstanding	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.1	8.2	0.0
1990 Crop										
Put Under Loan	404.9	1,065.6	21.4	12.0	33.8	1.6	0.2	239.9	3,185.6	142.9
Redeemed	127.0	280.1	9.1	5.1	20.5	0.4	0.1	59.1	2,039.8	126.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	277.0	785.5	12.3	6.9	13.3	1.2	0.1	180.8	1,145.8	16.5
Tot Reg Outstand	277.1	786.7	12.3	6.9	13.4	1.2	0.1	180.9	1,155.1	16.5
Total in Reserve	5.6	113.2	4.3	2.4	0.3	0.0				

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.8; Acq. 0.1; Outstanding 0.1

ELS/1990 Under Loan 11.0; Redeemed 6.9; Acq. 0.0; Outstanding 4.1

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
OUTSTANDING REGULAR LOANS.

IS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, APRIL 30 WITH LOWER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS LIGHT AS GOOD PASTURES REDUCED FEED REQUIREMENTS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT AS THE DOLLAR CONTINUED TO BE STRONG VERSUS FOREIGN CURRENCIES.

OILSEEDS: SOYBEAN MEAL PRICES FLUCTUATED WIDELY THIS WEEK DEPENDING ON HOW THE TRADE INTERPRETED RUMORS CONCERNING THE SOVIET TRADE AGREEMENT, MUCH THE SAME AS LAST WEEK. ON TUESDAY, SOYBEAN MEAL, 44% PROTEIN, PRICES AVERAGED 2.50 TO 9.00 PER TON LOWER THAN WEEK AGO LEVELS WITH THE FULL DECLINE AT MEMPHIS. INTERIOR ILLINOIS SOYBEAN MEAL DECLINED AN AVERAGE 2.50 PER TON TO CLOSE AT 171.50 PER TON ON TUESDAY. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD AT AN AVERAGE 10.88 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS, COMPARED TO AN 11.00 PREMIUM AT THE SAME LOCATIONS A WEEK AGO AND RANGED FROM AN AVERAGE 2.50 LOWER AT INTERIOR ILLINOIS POINTS TO 8.00 LOWER AT MEMPHIS. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 20.49 CENTS PER POUND, DECLINED .90 PER POUND FOR THE WEEK AND MADE UP 36% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO WEAK, WITH THE DECLINES AT KANSAS CITY AND CALIFORNIA POINTS. SUPPLIES OF COTTONSEED ARE MODERATE TO HEAVY AT MOST LOCATIONS. ON A PER UNIT OF PROTEIN BASIS, PRICES RANGED FROM 2.93 AT MEMPHIS TO 4.32 AT PORTLAND. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 5.00 HIGHER AT 125.00 PER TON DUE TO LIGHT NEARBY SUPPLIES. SUNFLOWER MEAL, WITH PROTEIN REDUCED TO 28%, WAS NOT QUOTED WITH TRADING AT A STANDSTILL AND SUPPLIES VERY LIGHT. SUNFLOWER OIL WAS 1 CENT LOWER AT 23 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH STEADY TO WEAK PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.435 PER BUSHEL (OR 86.95 PER TON) DOWN 7 1/2 CENTS FROM LAST WEEK'S BID. MOVEMENT CONTINUED TO BE LIGHT FROM FARM TO COUNTRY ELEVATORS DESPITE COOL WET WEATHER HAMPERING FIELDWORK IN MANY AREAS OF THE STATE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY. GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO WEAK ON LACK OF ANY REAL DEMAND. SUPPLIES OF GLUTEN MEAL HAVE INCREASED AS SEASONAL PRODUCTION OF CORN SYRUP PICKS UP. YELLOW CORN HOMINY FEED PRICES WERE UNCHANGED AT KANSAS CITY AND 2.00 PER TON LOWER AT INTERIOR ILLINOIS POINTS AS CORN PRICES DECLINED.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT PRICES WERE MOSTLY LOWER FOR THE WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 11.00 LOWER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 192.50 PER TON. PRICES RANGED FROM 190.00-195.00 IN ACTIVE TRADING ON 84 LOADS TRADED TUESDAY. OFFERINGS WERE MODERATE FROM PACKERS DUE TO INCREASED CATTLE FEDERALLY INSPECTED SLAUGHTER AND SUSTAINED HOG SLAUGHTER NUMBERS. LIGHT DEMAND FORCED PRICES LOWER. IN MODERATE TRADING TUESDAY FOB TEXAS PANHANDLE, MODERATE SUPPLIES MET LIGHT DEMAND AND PRICES MOVED LOWER WITH A WEIGHTED AVERAGE PRICE OF 186.25. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 350.00-353.00 PER TON FOB CENTRAL U.S. IN OTHER-THAN-PACKER TRADING AND 340.00 OFFERED FROM PACKERS. TEXAS PANHANDLE PACKERS OFFERED PRODUCT AT 325.00. SUPPLIES WERE LIGHT TO MODERATE FOR LIGHT TO MODERATE DEMAND. FEATHER MEAL, 80% PROTEIN, PRICES WERE UNCHANGED AT ARKANSAS POINTS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE UNCHANGED FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS WERE UNCHANGED FOR THE THIRD STRAIGHT WEEK FOR NEW CROP FOB EAST COAST AND GULF. PRODUCT WAS OFFERED AT 325.00-330.00 PER TON AT BOTH LOCATIONS. WIND, RAIN, AND HIGH SEAS HAVE CAUSED VERY POOR FISHING CONDITIONS IN THE GULF SO FAR. FISHING ON THE EAST COAST IS SET TO BEGIN MAY 6. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR PROMPT SHIPMENT AT 451.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT, DEPENDING ON AVAILABILITY, TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.50 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE LOWER RANGING FROM 1.00 PER TON LOWER AT ST. LOUIS, TO 9.00 PER TON LOWER AT KANSAS CITY AS SEASONAL DEMAND DROPPED. BULK MIDDINGS CLOSED AT 47.50 PER TON AT KANSAS CITY AND 44.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET DECLINED 6.00 PER TON FOR BULK MIDDINGS IN QUIET TRADING. ON THE WEST COAST, WHEAT MILLRUN PRICES RANGED FROM 1.50 PER TON LOWER AT PORTLAND TO 6.00 PER TON LOWER THROUGHOUT CALIFORNIA.

MOLASSES: FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND WAS LIGHT AS SPRING WEATHER HAS BEGUN TO DECREASE USAGE. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 30 1991	APRIL 23 1991	MAY 1 1990	FEEDSTUFFS AND MARKETS	APRIL 30 1991	APRIL 23 1991	MAY 1 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	171.50	174.00	182.50	CENTRAL U.S.	195.00	202.50	N/Q
KANSAS CITY	173.60	176.40	188.30	LOS ANGELES	235.00	235.00	245.00
MEMPHIS	172.00	181.00	184.00	MINNEAPOLIS	200.00	205.00	200.00
MINNEAPOLIS	164.50	168.00	176.10	PORTLAND	217.50	220.00	212.50
ST. LOUIS	182.00	182.00	198.00	SAN FRANCISCO	225.00	225.00	230.00
				ST LOUIS	205.00	210.00	213.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	193.50	196.00	206.00	DOMESTIC			
DECATUR	183.50	186.00	196.00	EAST COAST	327.50	327.50	337.50
KANSAS CITY	183.10	187.40	197.80	GULF COAST	327.50	327.50	330.00
LOS ANGELES	215.00	219.50	224.10	WEST COAST	292.50	287.50	300.00
MEMPHIS	183.00	191.00	197.00				
MINNEAPOLIS	175.50	179.00	187.10	ANIMAL FAT			
N CALIF PTS	218.00	219.50	225.60	CENTRAL U.S.	10.2	10.2	10.5
PORTLAND	212.00	214.00	222.10	MINNEAPOLIS	10.3	10.2	10.8
				SAN FRANCISCO	11.3	10.8	10.8
COTTONSEED MEAL, 41% SOLVENT							
CALIF MILLS	158.50	161.00	N/Q	FEATHER MEAL			
KANSAS CITY	131.00	133.00	170.00	ARKANSAS PTS	200.00	207.50	200.00
MEMPHIS	120.00	120.00	155.00	MINNEAPOLIS	215.00	210.00	200.00
PORTLAND	190.00	190.00	229.00				
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	125.00	120.00	140.00	ILLINOIS PTS.	97.50	97.50	100.00
				KANSAS CITY	105.00	105.00	105.00
SUNFLOWER MEAL, 28% PROTEIN							
MINNEAPOLIS	N/Q	85.00	100.00	CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	230.00	230.00	240.00
				KANSAS CITY	235.00	240.00	245.00
SOYBEAN OIL							
DECATUR	20.49	21.39	23.40	DISTILLERS' DRIED GRAINS			
				ILLINOIS PTS.	148.40	143.40	130.65
				LAWRENCEBURG	128.00	128.00	119.00
SUNFLOWER OIL							
MINNEAPOLIS	23.00	24.00	26.75	BREWER'S DRIED GRAINS			
				MILWAUKEE	80.00	80.00	80.00
				ST. LOUIS	82.00	84.00	90.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 30 1991	APRIL 23 1991	MAY 1 1990	FEEDSTUFFS AND MARKETS	APRIL 30 1991	APRIL 23 1991	MAY 1 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	47.50	56.50	91.50	KANSAS CITY	116.00	112.00	130.00
MINNEAPOLIS	48.00	56.00	86.00	LOS ANGELES	152.00	162.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	115.00	116.00	137.00
				ALFALFA CENTER 1/	96.00	95.00	110.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	91.00	97.00	105.00	KANSAS CITY	106.50	106.50	121.00
N CALIF PTS	89.00	95.00	105.00	PORTLAND	120.50	123.00	157.50
PORTLAND	85.50	87.00	93.00	TOLEDO	100.00	104.00	127.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	53.00	63.00	92.00	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	47.50	56.50	91.50	UPPER MISSRVR	94.75	94.75	81.00
MEMPHIS	68.00	73.00	111.00	KANSAS CITY	107.50	107.50	95.00
MINNEAPOLIS	44.00	52.00	82.00	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	55.00	56.00	91.00	NEW ORLEANS	67.50	67.50	55.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	61.00	62.00	67.50	CORN, NO. 2 YELLOW			
CALIFORNIA	88.00	88.50	76.50	ILLINOIS PTS.	92.80	94.60	102.00
SOUTHWEST				KANSAS CITY	90.90	93.30	98.30
LOUISIANA	54.00	57.50	67.50	OMAHA	87.00	88.40	94.80
TEXAS	56.50	57.50	67.00				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	112.00	112.00	118.00	DULUTH	88.30	88.75	95.80
N CALIF MILLS	118.00	118.00	115.00	PORTLAND	124.00	121.50	116.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	79.00	81.00	95.00	TOLEDO	76.60	75.00	96.25
KANSAS CITY	83.00	83.00	98.00	MINNEAPOLIS	80.00	81.25	109.70
LOS ANGELES	126.25	127.25	141.00				
N CALIF PTS	126.25	127.25	141.00	SORGHUM NO. 2			
ST LOUIS	90.00	98.00	102.00	FT WORTH	97.00	97.00	96.00
				KANSAS CITY	84.90	86.50	90.10
				TEXAS HIGH PLAINS	93.00	93.50	92.50

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: U.S. EXPORTS, NOVEMBER 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	NOV	OCT	NOV	OCT-NOV	OCT-NOV	
	1990	1990	1989	1989-90	1988-89	
Wheat By-Products, Bran, Etc:	2,441	6,880	2,912	9,329	7,692	
Rice Bran.....	1,963	2,539	3,754	4,502	13,016	
Beet Pulp.....	20,449	49,442	63,995	69,891	76,688	
Brewers' and Distillers'....	7,408	17,982	36,524	25,390	77,166	
Hay.....	53,277	51,758	57,437	105,035	105,187	
Oilseed Cake and Meal:						
Linseed	5,374	6,290	1,552	11,663	3,006	
Corn.....	35,039	13,497	647	48,536	849	
Cottonseed.....	595	750	884	1,345	1,859	
Soybean.....	454,192	262,385	336,908	716,576	577,355	
Meat Meal and Tankage.....	6,878	5,868	8,260	12,746	14,373	
Fish Meal.....	N/A	N/A	N/A	N/A	N/A	
Alfalfa Hay Cubes.....	10,326	9,840	16,619	20,166	31,450	
Alfalfa Meal Sun-Cured.....	58	138	173	196	447	
Alfalfa Meal Dehydrated.....	1,490	2,638	22	4,128	1,385	
Corn Gluten Feed.....	514,531	545,763	353,296	1,060,294	874,230	
Corn Gluten Meal.....	33,269	32,159	18,539	65,428	40,875	
Feather Meal.....	2,399	2,743	1,959	5,142	4,634	
Dog and Cat Food.....	26,732	22,618	12,166	49,350	25,581	
Poultry Feeds, Prepared.....	8,725	13,828	8,157	22,253	18,841	
Dairy Feeds, Prepared.....	22,764	16,527	1,632	39,291	3,218	
Livestock Feeds.....	40,466	48,410	46,366	88,876	85,191	
Corn By-Products.....	27,321	92,751	62,965	120,072	151,831	
Animal Feed, Other.....	7,745	16,052	7,025	23,797	12,663	
Citrus Pulp Pellets.....	49,785	492	845	50,277	1,217	

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, NOVEMBER 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	NOV	OCT	NOV	OCT-NOV	OCT-NOV	
	1990	1990	1989	1989-90	1988-89	
Molasses.....	49,234	59	92,175	536,906	110,775	
Wheat millfeeds.....	2,012	1,506	20,294	3,518	40,030	
Beet Pulp.....	453	257	0	710	43	
Hay.....	3,957	4,153	4,714	8,110	8,761	
Oilseed Cake and Meal:						
Linseed.....	291	112	212	403	1,400	
Cottonseed and Soybean....	7,322	52	1,093	7,374	1,093	
Tankage.....	1,550	1,801	2,414	3,351	8,405	
Fish Meal and Solubles.....	N/A	N/A	N/A	N/A	N/A	
Mixed Feeds.....	0	0	9,191	0	17,081	
Other By-Products Feeds.....	1,936	12,491	6,981	14,427	46,456	

SOURCE: BUREAU OF THE CENSUS

HIGHLIGHTS:

WHEAT PRICES FINISHED HIGHER, CORN AND BEAN PRICES LOWER FOR THE WEEK. WHEAT 5 TO 10 CENTS HIGHER; CORN 1 TO 4 CENTS LOWER; SORGHUM STEADY IN TEXAS BUT 8 TO 9 CENTS LOWER IN KANSAS CITY; SOYBEANS 4 TO 8 CENTS LOWER. WHEAT PRICES GAINED MOMENTUM LATE AFTER SOME CHOPPY SELLING MID-WEEK. LARGE EXPORT SALES TO CHINA AND SOME GOOD ORDERS FROM JAPAN SUPPORTED WHEAT PRICES. U.S. AND MEXICO SIGNED FREE-TRADE AGREEMENT THIS WEEK BOOSTING WHEAT PRICES, BUT FAILURE TO IMPLEMENT U.S.S.R. CREDIT PROPOSAL LIMITED WHEAT PRICE GAINS. CORN AND BEAN PRICES SUFFERED LOSSES DUE TO FAILED SOVIET CREDIT OFFER AND DECISION TO POSTPONE FURTHER ACTION UNTIL LATE JUNE A BIG CONCERN. PRICES FELL DESPITE GOOD FOREIGN DEMAND FOR CORN AND BEANS. FARMERS BUSY PLANTING CORN DESPITE SOME WET FIELDS. U.S.D.A. PROJECTION REPORT RELEASED THURSDAY ESTIMATED 1991 ALL WHEAT PRODUCTION AT 2.1 BILLION BUSHEL, DOWN SHARPLY FROM A YEAR AGO, BUT NOT A SURPRISE, CORN AT 2.9 BILLION BUSHEL AND SOYBEANS AT 1.9, BOTH SLIGHTLY BEARISH.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 6 1/4-5 1/4 CENTS AT 3.00-3.04 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 10-9 CENTS AT 3.00-3.03 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 4 1/4 CENTS AT 3.09 1/2-3.14 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 10 CENTS AT 3.42-3.44 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN DN 1 3/4 CENTS AT 2.49 3/4-2.54 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 4-3 CENTS AT 2.40-2.41 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 1 1/2-1 CENT AT 2.39-2.44 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS UP 3-4 CENTS FROM TWO WEEKS AGO AT 1.34-1.35. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT 2.35-2.50 PER BUSHEL.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 9-8 CENTS AT 4.12-4.21 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED AT 4.60-4.80 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 6-8 CENTS AT 5.87 1/2-5.93 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 4 3/4 CENTS AT 5.85 1/2-5.90 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 3.50 AT 166.50-172.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE UNCHANGED AT 24 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MAY 8, 1991				MAY 9, 1990
		DOLLARS PER BUSHEL				
WHEAT	MAY	JULY	SEP	DEC	MAY	
CHICAGO	2.79 1/4	2.88	2.97 1/2	3.10 1/2	3.79 1/2	
KANSAS CITY	2.85	2.89 1/4	2.95 1/2	3.06	3.78 1/2	
MINNEAPOLIS N. SPRING	2.85	2.88	2.95	3.05	3.84	
CORN						
CHICAGO	2.41 1/2	2.49	2.47	2.47 1/2	2.90	
SOYBEANS	MAY	JULY	AUG	SEP	MAY	
CHICAGO	5.71 1/2	5.79 1/2	5.84 1/2	5.86 3/4	6.46 3/4	
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY	
CHICAGO	20.36	20.61	20.97	21.45	24.64	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	169.90	171.70	174.50	178.50	187.00	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 05/09/91	1/ 05/02/91	1/ 05/10/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	20.83	20.88	25.18
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.24
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.33	2.33	2.83
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	169.50	173.00	184.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.86	3.94	4.38
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.19	6.27	7.21
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.90	5.98	6.48
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	29	29	73

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 3, 1991	MAY 6, 1991	MAY 7, 1991	MAY 8, 1991	MAY 9, 1991	MAY 10, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.95 3/4-3.00 3/4	2.96 3/4-3.01 3/4	2.98 1/4-3.02 1/4	2.97 1/4-3.01 1/4	3.00-3.04	3.88 3/4-3.91 3/4
#1 HRW 13% PROT.	2.97 3/4-3.05 3/4	2.98 3/4-3.06 3/4	2.99 1/4-3.07 1/4	2.98 1/4-3.06 1/4	3.01-3.09	3.88 3/4-3.91 3/4
#1 SRW	2.72 3/4-2.84 3/4	2.73 3/4-2.85 3/4	2.74 1/4-2.90 1/4	2.73 1/4-2.89 1/4	2.76-2.92	3.79 3/4-3.84 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.30 3/4	3.31 3/4	3.32 1/4	3.31 1/4	3.34-3.36	4.04 3/4-4.08 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	2.85-2.86	2.86-2.87	2.87-2.89	2.86-2.88	2.90-2.91	3.76-3.79
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.81-2.82	2.81 3/4-2.83 3/4	2.82 1/4-2.84 1/4	2.82-2.84	2.85 1/2-2.87 1/2	3.82-4.12
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.62-2.82	2.62 1/2-2.85	2.63-2.85 1/2	2.63-2.85	2.66 1/2-2.88 1/2	3.74-3.92
#2 SW	2.64	2.64-2.65	2.65 1/2	2.65	2.68 1/2	3.65-3.72
ST LOUIS (T)						
#2 SRW	2.93-2.97	2.94-3.01	2.96-3.00	2.95-3.00	3.00-3.03	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.13 1/4-3.15 1/4	3.16 1/2-3.18 1/2	3.07 1/2-3.17 1/2	3.08-3.13	3.10 1/2-3.15	4.09 1/2-4.11 1/2
#1 DNS 14% PROT.	3.10 1/4-3.15 1/4	3.13 1/2-3.18 1/2	3.07 1/2-3.17 1/2	3.08-3.14	3.09 1/2-3.14 1/2	4.05 1/2-4.11 1/2
#1 DNS 15% PROT.	3.20 1/4-3.15 1/4	3.23 1/2-3.33 1/2	3.22 1/2-3.31 1/2	3.26-3.32	3.23 1/2-3.32 1/2	4.05 1/2-4.11 1/2
#1 HAD (MILLING)	3.40-3.50	3.35-3.50	3.35-3.40	3.35-3.50	3.35-3.50	4.20-4.45
PORTLAND (R&T)						
#1 SWW	3.39-3.44	3.42-3.46	3.42-3.44	3.42	3.42-3.44	3.65-3.67
#1 HRW ORD. PROT.	3.39	3.40	3.41	3.41	3.44	4.13
#1 DNS 14% PROT.	3.74-3.76	3.74-3.76	3.75-3.76	3.73-3.74	3.76-3.77	4.30
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.40

GRAINS, MARKETS, AND GRADE		MAY 3, 1991	MAY 6, 1991	MAY 7, 1991	MAY 8, 1991	MAY 9, 1991	MAY 10, 1990
CORN							
KANSAS CITY #2 W (R)		3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	2.85-2.95
KANSAS CITY #2 Y (R)		2.53 1/4-2.58 1/4	2.54 1/2-2.59 1/2	2.52 3/4-2.57 3/4	2.49-2.54	2.49 3/4-2.54 3/4	2.78 3/4-2.83 3/4
OMAHA #2 Y (T)		2.44	2.45-2.46	2.44	2.39-2.40	2.40-2.41	2.71-2.74
CHICAGO (R & T)							
#2 Y (30 DAYS)		2.44 1/4-2.60 3/4	2.45 1/2-2.62	2.43 3/4-2.60 1/4	2.39-2.54 1/2	2.39 3/4-2.55 1/4	2.86 1/4-2.96 3/4
#2 Y (15 DAYS)		2.44 1/4-2.60 3/4	2.45 1/2-2.62	2.43 3/4-2.60 1/4	2.39-2.54 1/2	2.39 3/4-2.55 1/2	2.86 1/4-2.93 3/4
*TOLEDO #2 Y (T)		2.41 1/2-2.46	2.42 1/2-2.49	2.41-2.47	2.36-2.42 1/2	2.39-2.44	2.86-2.89
ST. LOUIS #2 Y (T)		2.60	2.61	2.60	2.55	2.56	2.96-2.97
*MINN. #2 Y (R&T)		2.49 1/4	2.50 1/2	2.49 3/4	2.45	2.46 3/4	2.78 3/4
MEMPHIS #2 (T)		2.48-2.71	2.57	2.56	2.51	2.52	2.96-3.03
OATS							
*TOLEDO #2 W (T)		1.17-1.37	1.17-1.38	1.15 1/2-1.35	1.13 1/2-1.34	1.16-1.34	1.37-1.71
MINNEAPOLIS #2 (R)		1.36	1.36-1.38	1.34	1.34-1.35	1.34-1.35	1.76
BARLEY							
MINN #3 O/B MALTING							
65% O/B PLUMP (R)		2.35-2.50	2.35-2.50	2.35-2.50	2.35-2.50	2.35-2.50	3.00-3.35
DULUTH #2 O/B FD (R)		2.12	2.12	2.12	2.12	2.12	2.35
PORTLAND #2 (R&T)		2.83-2.95	2.81-2.86	2.81-2.86	2.78-2.86	2.78-2.86	2.69-2.74
STOCKTON #2 (T)		2.86-2.90	2.88-2.90	2.88-2.90	2.90-2.93	2.88-2.90	2.98-3.00
LOS ANGELES #2 (T)		N/Q	N/Q	N/Q	N/Q	2.95	2.93-2.98
SORGHUM							
KANSAS CITY #2 Y (R)		4.22-4.31	4.24-4.33	4.21-4.30	4.13-4.21	4.12-4.21	4.53-4.62
S. PANHANDLE #2 (R)		4.60-4.80	4.65-4.80	4.65-4.80	N/Q	4.60-4.80	4.65-4.75
LOS ANGELES #2 Y (R)		5.61-5.66	5.69-5.74	5.69-5.74	5.61-5.66	5.66-5.71	5.89-5.98
SOYBEANS							
CHICAGO (R&T)							
#1 Y (30 DAYS)		5.78 1/4-5.84 1/4	5.76 1/4-5.86 3/4	5.69-5.77	5.64 1/2-5.75	5.67 1/2-5.78 1/2	6.46 1/2-6.52 1/2
#1 Y (15 DAYS)		5.78 1/4-5.84 1/4	5.76 1/4-5.84 1/4	5.69-5.77	5.64 1/2-5.72 1/2	5.67 1/2-5.75 1/2	6.47 1/2-6.48 1/2
*TOLEDO #1 Y (T)		5.76-5.82 1/2	5.76-5.82	5.69-5.75	5.64 1/2-5.72 1/2	5.68-5.75 1/2	6.31-6.47 1/2
MINN. #1 Y (R&T)		5.91 1/4	5.92 1/4	5.86	5.80 1/2	5.82 1/2	6.28 3/4
ILL. PROC. #1 Y (T)		5.96 1/2-6.01 1/2	5.96 1/2-6.01 1/2	5.89-5.95	5.84 1/2-5.90 1/2	5.87 1/2-5.93 1/2	6.43 1/2-6.53
MEMPHIS #1 Y (T)		5.93-6.01	6.00-6.09	5.94-6.02	5.89-5.97	5.92-5.98	6.50-6.53
KANSAS CITY #1 Y (R)		5.91 1/4-5.96 1/4	5.92 1/4-5.97 1/4	5.85-5.90	5.82 1/2-5.87 1/2	5.85 1/2-5.90 1/2	6.35 1/2-6.40 1/2
FLAXSEED							
MINN. #1 (R&T)		N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)							
DULUTH #1 (R&T)		N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

6
CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	APR 1991	MAR 1991	APR 1990
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	2.98	2.94	4.13
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.04	3.03	4.07
KANSAS CITY.....R	NO.1 SOFT RED WINTER	2.80	2.76	3.93
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.29	3.26	4.36
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	2.87	2.82	3.93
*CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	2.80	2.76	3.83
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.75	2.72	3.90
*TOLEDO.....T	NO.2 SOFT WHITE	2.67	2.61	3.72
ST. LOUIS.....T	NO.2 SOFT RED WINTER	2.91	2.85	3.88
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	3.09	3.00	4.08
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	3.07	3.00	4.08
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	3.22	3.18	4.07
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	3.51	3.44	4.30
PORTLAND.....R-T	NO.1 SOFT WHITE	3.35	3.20	3.68
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.38	3.30	4.38
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	3.71	3.62	4.37
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	2.41
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.96	2.95	2.95
KANSAS CITY.....R	NO.2 YELLOW	2.59	2.52	2.65
OMAHA.....T	NO.2 YELLOW	2.46	2.38	2.56
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.59	2.52	2.72
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.58	2.52	2.71
*TOLEDO.....T	NO.2 YELLOW	2.49	2.43	2.70
ST. LOUIS.....T	NO.2 YELLOW	2.61	2.58	2.77
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.53	2.41	2.60
MEMPHIS.....T	NO.2 YELLOW	2.70	2.65	2.85
OATS				
*TOLEDO.....T	NO.2 WHITE	1.22	1.22	1.46
MINNEAPOLIS.....R	NO.2 HEAVY	1.32	1.27	1.63
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.48	2.46	2.97
DULUTH.....	NO.2 OR BETTER FEED	2.12	2.14	2.27
PORTLAND.....R-T	NO.2	2.84	2.75	2.74
STOCKTON.....R	NO.2	N/Q	N/Q	2.88
LOS ANGELES.....R	NO.2	N/Q	N/Q	2.94
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.34	4.35	4.32
SOUTH PANHANDLE .T	NO.2 YELLOW	4.66	4.69	4.38
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	5.71	5.64	5.61
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	5.84	5.78	5.98
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	5.84	5.78	5.97
*TOLEDO.....T	NO.1 YELLOW	5.83	5.75	5.89
*MINNEAPOLIS.....R-T	NO.1 YELLOW	5.89	5.68	5.84
ILL. PROCESSOR...T	NO.1 YELLOW	6.01	5.92	6.00
MEMPHIS.....T	NO.1 YELLOW	6.05	6.00	6.50
KANSAS CITY.....R	NO.1 YELLOW	5.70	5.84	5.94
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	N/A	N/A	N/A

1/ REVISED

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 8, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.53-2.54	-	5.81-5.82	-	2.80-2.85	-
OHIO VALLEY	2.52-2.55	-	5.81-5.91	-	2.96	-
CENT. BLUEGRASS	2.52-2.57	-	5.59-5.63	-	2.46-2.63	-
TENNESSEE						
WESTERN	2.31-2.52	3.89-4.05	5.56-5.76	-	2.69-2.82	-
MIDDLE	2.54-2.75	4.23	5.67-5.84	-	2.67-2.83	-
SOUTH CAROLINA						
ANDERSON	-	-	5.54	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	270	3.95	5.70-5.73	-	2.63-2.76	-
NORFOLK	-	-	5.73	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.20-2.31	-	5.47-5.58	-	-	-
CENTRAL	2.25-2.40	-	5.50-5.66	-	-	-
EASTERN	2.27-2.45	-	5.55-5.76	-	-	-
ILLINOIS						
NORTHERN	2.34-2.39	-	5.62-5.70	-	-	-
CENTRAL	2.37-2.44	-	5.66-5.7	-	-	-
SOUTHERN	2.33-2.51	4.00-4.11	5.65-5.82	-	2.74-2.84	-
MISSOURI						
CENTRAL	2.31-2.50	3.95-4.00	5.55-5.62	-	2.30-2.72	-
NORTHEAST	2.35-2.47	4.02-4.27	5.71-5.83	-	-	-
SOUTHEAST	2.49-2.54	4.11-4.43	5.76-5.91	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.58	-	-	2.75-2.82	-	-
EASTERN	2.30-2.58	3.50-3.80	-	2.45-2.70	-	-
KANSAS						
SOUTHWEST	2.33-2.48	3.48-3.90	5.04-5.50	2.42-2.51	-	-
KANSAS CITY	2.49-2.53	4.16-4.20	5.82-5.86	2.94-2.95	2.71-2.73	-
NEBRASKA						
GRAND ISLAND	2.35	3.78	5.53	2.58	-	-
BEATRICE	-	3.77	5.50	2.60	-	-
COLUMBUS	2.34	3.75	5.55	2.62	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.25	-	5.45	-	-	1.11
VERMILLION	2.23-2.25	-	5.49-5.51	-	-	1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.55	-	-	-
MARIANNA	-	-	5.74	-	-	-
BLACKWELL	-	-	5.54	-	-	-
OKLAHOMA						
BEAVER	2.40	3.74	-	2.48	-	-
MUSKOGEE	2.54	-	5.19	2.51	-	-
LAWTON	-	-	-	2.59	-	-
TEXAS						
CANADIAN RIVER	2.42-2.48	3.83-3.97	-	2.58-2.66	-	-
PLAINVIEW TRI.	2.51-2.63	4.04-4.35	4.95-5.06	2.52-2.65	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.44-3.67	5.61-5.66	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.50-2.52	-	5.82-5.87	-	-	-
NORTHERN IOWA	2.47-2.52	-	5.81-5.86	-	-	-
SOUTHERN IOWA	2.43-2.44	-	5.78-5.80	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.49-2.50	-	5.82-5.85	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MAY 3, 1991	MAY 6, 1991	MAY 7, 1991	MAY 8, 1991	MAY 9, 1991	MAY 10, 1990	AVERAGE APR 1991
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	3.10 1/4-3.15 1/4	3.13 1/2-3.18 1/2	3.07 1/2-3.17 1/2	3.08-3.14	3.09 1/2-3.14 1/2	4.05 1/2-4.11 1/2	3.07
EAST COAST							
NO. 2 SRW	2.87	2.88	2.88	2.88	2.92	3.45	2.99
GULF							
NO.1 HRW ORD, PROT. R	3.30 3/4	3.31 3/4	3.32 1/4	3.31 1/4	3.34	4.06 3/4-4.08 3/4	3.29
NO.2 SRW B	3.13-3.17	3.11-3.14	3.13-3.16	3.13-3.16	2.67-2.70	3.71	3.19
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT. R	3.39	3.43	3.44	3.45	3.44	4.21	3.42 [∞]
NO.2 DNS 14% PROT. R	3.76	3.78	3.79	3.79	3.77	4.44	3.78
NO.2 OR BETTER SW	3.41	3.44	3.45	3.45	3.45	3.71	3.40
CORN, NO. 2 YELLOW							
EAST COAST	2.62	2.64	2.62	2.57	2.58	3.08	2.72
GULF B	2.72-2.73	2.74 1/2-2.76	2.72-2.73	2.66 1/2-2.64	2.67-2.70	3.15-3.16	2.80
PACIFIC NORTHWEST	3.08 1/2	3.09 1/4	3.11 1/2	3.09 3/4	3.05	3.39 3/4	3.15
SORGHUM, NO.2 YELLOW							
GULF B	4.79	4.81	4.78	4.66	4.64	5.14	4.97
GULF R	4.84	4.87	4.80	4.71	4.64	5.17	4.94
SOYBEANS, NO.2 YELLOW							
EAST COAST	6.09	6.09	6.02	5.98	6.01	6.58-6.61	6.14
GULF B	6.18-6.19	6.19-6.20	6.12-6.13	6.07 1/2-6.08 1/2	6.09 1/2-6.10 1/2	6.67-6.68 1/2	6.19
BARLEY NO.2							
DULUTH	2.12	2.12	2.12	2.12	2.12	2.35	2.12
EAST COAST	2.00	2.00	2.00	2.00	2.00	2.10	2.00
PACIFIC NORTHWEST	2.53	2.53	2.53	2.53	2.53	2.74	2.55

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	05/02/91	04/25/91	05/03/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	20,337	15,568	18,518	979,596	1,157,879
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	19	78	43	70,897	68,427
FLAXSEED	0	0	0	0	0
CORN	32,849	24,106	44,010	1,206,852	1,672,075
SORGHUM	4,559	7,174	3,758	161,724	204,140
SOYBEANS	6,606	10,291	11,569	411,856	514,692
SUNFLOWER	0	0	0	0	0
TOTAL	64,370	57,217	77,898	2,830,937	3,617,435

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAY 02, 1991

- 1,000 BUSHELS -

MISSISSIPPI R.			
DOMINICN REP	161	JAPAN	3,171
MEXICO	282	NETHERLANDS	931
SPAIN	954		
PUGET SOUND			
KOREA REP	260		
INTERIOR			
MEXICO	847		
TOTAL			6,606

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAY 02, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	275	0	275
ATLANTIC	0	0	0	0	0	0	0	0
GULF	2,569	9,715	2,472	0	0	0	0	14,756
PACIFIC	1,740	2,039	0	0	1,527	0	0	5,306
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	4,309	11,754	2,472	0	1,527	275	0	20,337

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 05/02/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTAL
LAKES											
CANADA	275	0	0	0	0	0	0	0	0	0	275
SUBTOTAL	275	0	0	0	0	0	0	0	0	0	275
ATLANTIC											
ALGERIA	0	0	936	0	0	0	0	0	0	0	936
SUBTOTAL	0	0	936	0	0	0	0	0	0	0	936
GULF											
ALGERIA	0	0	954	0	0	0	0	0	0	0	954
BELGIUM	0	0	557	0	0	0	0	0	0	0	557
CHINA MAIN	1,614	0	0	0	0	0	0	0	0	0	1,614
CHINA T	0	0	2,204	0	0	0	0	0	0	0	2,204
COLOMBIA	2,020	0	0	0	0	0	0	0	0	0	2,020
DOMINICN REP	0	0	378	0	0	0	0	161	0	0	539
GUATEMALA	232	0	0	0	0	0	0	0	0	0	232
HONDURAS	0	0	217	0	0	0	0	0	0	0	217
ITALY	0	0	1,033	0	0	0	0	0	0	0	1,033
JAMAICA	0	0	215	0	0	0	0	0	0	0	215
JAPAN	0	0	11,810	0	0	0	565	3,171	0	0	15,546
JORDAN	1,823	0	0	0	0	0	0	0	0	0	1,823
MEXICO	283	0	1,155	0	0	0	2,493	282	0	0	4,213
NETHERLANDS	0	0	0	0	0	0	0	931	0	0	931
SPAIN	0	0	0	0	0	0	0	954	0	0	954
SRI LANKA	1,929	0	0	0	0	0	0	0	0	0	1,929
SUDAN	1,668	0	0	0	0	0	0	0	0	0	1,668
TRINIDAD	287	0	0	0	0	0	0	0	0	0	287
USSR	4,900	0	6,874	0	0	0	0	0	0	0	11,774
SUBTOTAL	14,756	0	25,397	0	0	0	3,058	5,499	0	0	48,710
PACIFIC											
CHINA T	0	0	4,375	0	0	0	0	0	0	0	4,375
HONG KONG	466	0	0	0	0	0	0	0	0	0	466
JAPAN	2,571	0	2,141	0	0	0	0	0	0	0	4,712
KOREA REP	202	0	0	0	0	0	0	260	0	0	462
MALAYSIA	392	0	0	0	0	0	0	0	0	0	392
PHILIPPINES	1,351	0	0	0	0	0	0	0	0	0	1,351
SINGAPORE	324	0	0	0	0	0	0	0	0	0	324
SUBTOTAL	5,306	0	6,516	0	0	0	0	260	0	0	12,082
INTERIOR											
MEXICO	0	0	0	0	0	19	1,501	847	0	0	2,367
SUBTOTAL	0	0	0	0	0	19	1,501	847	0	0	2,367
TOTALS	20,337	0	32,849	0	0	19	4,559	6,606	0	0	64,370

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 03/14/91	ADD	218 SRW	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 04/25/91	ADD	866 Y. CORN	FROM PUGET SOUND	TO KOREA REP
IN WEEK ENDING 04/25/91	ADD	772 YSB	FROM PUGET SOUND	TO KOREA REP
IN WEEK ENDING 03/28/91	SUBTRACT	496 YS	FROM N. TEXAS	TO MEXICO
IN WEEK ENDING 03/28/91	ADD	496 YS	FROM N. TEXAS	TO ECUADOR
IN WEEK ENDING 04/25/91	ADD	71 YC	FROM EAST GULF	TO GHANA
IN WEEK ENDING 04/25/91	ADD	303 SRW	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 04/25/91	ADD	91 YS	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/14/91	ADD	379 SRW	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 04/25/91	ADD	688 YS	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/02/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTAL

LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	275	0	0	0	0	0	0	0	0	275
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	275	0	0	0	0	0	0	0	0	275
ATLANTIC										
N. ATLANTIC	0	0	936	0	0	0	0	0	0	936
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	936	0	0	0	0	0	0	936
GULF										
MISSISSIPPI	6,658	0	25,397	0	0	0	1,164	5,499	0	38,718
EAST GULF	0	0	0	0	0	0	0	0	0	0
N. TEXAS	8,098	0	0	0	0	0	1,894	0	0	9,992
S. TEXAS	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	14,756	0	25,397	0	0	0	3,058	5,499	0	48,710
PACIFIC										
COLUMBIA R.	5,306	0	4,375	0	0	0	0	0	0	9,681
PUGET SOUND	0	0	2,141	0	0	0	0	260	0	2,401
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,306	0	6,516	0	0	0	0	260	0	12,082
INTERIOR										
INTERIOR	0	0	0	0	0	19	1,501	847	0	2,367
SUBTOTAL	0	0	0	0	0	19	1,501	847	0	2,367
TOTALS	20,337	0	32,849	0	0	19	4,559	6,606	0	64,370

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

APR, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE WHEAT	SOFT WHITE WHEAT	DURUM	MIXED	TOTAL
ATLANTIC								
COLOMBIA	0	0	367	0	0	0	0	367
USSR	0	0	3,729	0	0	0	0	3,729
SUBTOTAL	0	0	4,096	0	0	0	0	4,096
GULF								
ALGERIA	0	965	0	0	0	937	0	1,902
ANGOLA	0	424	0	0	0	0	0	424
BENIN	289	289	0	0	0	0	0	578
CHINA MAIN	0	11,553	1,929	0	0	0	0	13,482
COLOMBIA	1,998	0	0	0	0	0	0	1,998
CYPRUS	0	380	0	0	0	0	0	380
ECUADOR	0	612	0	0	0	0	0	612
EGYPT	0	0	4,712	0	0	0	0	4,712
ETHIOPIA	0	0	556	0	0	0	0	556
GUATEMALA	367	209	0	0	0	105	0	683
GUYANA	0	270	0	0	0	0	0	270
HAITI	0	407	0	0	0	0	0	407
HONDURAS	301	0	123	0	0	23	0	447
ISRAEL	0	0	0	0	0	61	0	61
ITALY	757	0	0	0	0	0	0	757
JAMAICA	0	0	174	0	0	0	0	174
JORDAN	0	1,837	0	0	0	0	0	1,837
MEXICO	1,800	0	0	0	0	0	0	1,800
MOROCCO	0	1,097	0	0	0	0	0	1,097
NICARAGUA	147	220	147	0	0	0	0	514
NORWAY	0	0	888	0	0	0	0	888
PANAMA	270	0	134	0	0	0	0	404
PERU	0	42	0	0	0	0	0	42
SRI LANKA	0	3,858	0	0	0	0	0	3,858
ST. VINCENT	182	0	0	0	0	0	0	182
SUDAN	0	600	0	0	0	0	0	600
SURINAME	103	0	0	0	0	0	0	103
TRINIDAD	266	0	248	0	0	0	0	514
TUNISIA	1,889	0	0	0	0	0	0	1,889
USSR	0	13,022	6,069	0	0	0	0	19,091
VENEZUELA	478	0	563	0	0	256	0	1,297
ZAIRE	0	565	73	0	0	0	0	638
SUBTOTAL	8,849	36,350	15,616	0	0	1,382	0	62,197
PACIFIC								
CHINA T	847	754	0	0	675	0	0	2,276
JAPAN	6,181	2,835	0	0	3,249	0	0	12,265
KOREA REP	1,205	1,356	0	0	1,821	0	0	4,382
MALAYSIA	70	197	0	0	0	0	0	267
PAKISTAN	0	0	0	0	3,049	0	0	3,049
PHILIPPINES	1,351	0	0	0	0	0	0	1,351
SINGAPORE	177	37	0	0	110	0	0	324
THAILAND	289	135	0	0	280	0	0	704
SUBTOTAL	10,120	5,314	0	0	9,184	0	0	24,618
GRAND TOTAL	18,969	41,664	19,712	0	9,184	1,382	0	90,911
SHIPMENTS TO CANA	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
APR, 1991
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	1,516	0	0	0	0	1,516
S. ATLANTIC	0	0	2,580	0	0	0	0	2,580
SUBTOTAL	0	0	4,096	0	0	0	0	4,096
GULF								
MISSISSIPPI R.	8,566	2,243	15,060	0	0	1,382	0	27,251
EAST GULF	0	0	556	0	0	0	0	556
N. TEXAS	283	32,670	0	0	0	0	0	32,953
S. TEXAS	0	1,437	0	0	0	0	0	1,437
SUBTOTAL	8,849	36,350	15,616	0	0	1,382	0	62,197
PACIFIC								
COLUMBIA R.	10,120	5,314	0	0	9,184	0	0	24,618
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	10,120	5,314	0	0	9,184	0	0	24,618
INTERIOR								
INTERIOR	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
APR, 1991	18,969	41,664	19,712	0	9,184	1,382	0	90,911
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0	0
JUN 90-APR 91	180,190	325,488	209,626	0	206,871	45,615	73	967,863
JUN 89-APR 90	252,283	329,450	337,494	514	179,886	46,884	0	1,146,511

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

APR, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 90--APR 91								
ST LAWR SWY	2,769	0	250	0	0	17,726	0	20,745
LAKES	19,506	230	907	0	183	6,985	0	27,811
ATLANTIC	801	0	22,794	0	2,114	0	0	25,709
GULF	58,267	245,662	185,675	0	957	19,289	73	509,923
PACIFIC	98,847	78,214	0	0	203,452	1,615	0	382,128
INTERIOR	0	1,382	0	0	165	0	0	1,547
TOTAL	180,190	325,488	209,626	0	206,871	45,615	73	967,863
JUN 89--APR 90								
ST LAWR SWY	11,042	0	2,314	0	0	8,454	0	21,810
LAKES	27,040	0	220	0	172	11,550	0	38,982
ATLANTIC	697	0	64,410	0	6,203	0	0	71,310
GULF	115,043	230,199	270,532	0	0	21,937	0	637,711
PACIFIC	98,461	99,214	18	514	173,511	4,937	0	376,655
INTERIOR	0	37	0	0	0	6	0	43
TOTAL	252,283	329,450	337,494	514	179,886	46,884	0	1,146,511

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

APR, 1991

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWIR SWY											
ALGERIA	0	0	291	0	0	0	0	0	0	0	291
SUBTOTAL	0	0	291	0	0	0	0	0	0	0	291
LAKES											
ALGERIA	0	0	723	0	0	0	0	0	0	0	723
NETHERLANDS	0	0	0	0	0	0	0	604	0	0	604
SUBTOTAL	0	0	723	0	0	0	0	604	0	0	1,327
ATLANTIC											
ALGERIA	0	0	2,921	0	0	0	0	0	0	0	2,921
CAMEROON	0	0	404	0	0	0	0	0	0	0	404
COLOMBIA	367	0	0	0	0	0	0	0	0	0	367
EGYPT	0	0	736	0	0	0	0	0	0	0	736
PORTUGAL	0	0	0	0	0	0	0	856	0	0	856
SPAIN	0	0	3,809	0	0	0	0	0	0	0	3,809
SURINAME	0	0	105	0	0	0	0	0	0	0	105
USSR	3,729	0	1,264	0	0	0	0	0	0	0	4,993
SUBTOTAL	4,096	0	9,239	0	0	0	0	856	0	0	14,191
GULF											
ALGERIA	1,902	0	1,932	0	0	0	0	0	0	0	3,834
ANGOLA	424	0	161	0	0	0	0	0	0	0	585
BENIN	578	0	0	0	0	0	0	0	0	0	578
CHINA MAIN	13,482	0	0	0	0	0	0	0	0	0	13,482
CHINA T	0	0	2,272	0	0	0	0	4,673	0	0	6,945
COLOMBIA	1,998	0	0	0	0	0	0	0	0	0	1,998
COSTA RICA	0	0	620	0	0	0	0	283	0	0	903
CYPRUS	380	0	626	0	0	0	0	0	0	0	1,006
DOMINICN REP	0	0	1,236	0	0	0	0	0	0	0	1,236
ECUADOR	612	0	196	0	0	0	0	0	0	0	808
EGYPT	4,712	0	0	0	0	0	0	0	0	0	4,712
ETHIOPIA	556	0	0	0	0	0	0	0	0	0	556
GHANA	0	0	71	0	0	0	0	0	0	0	71
GUATEMALA	683	0	0	0	0	0	0	0	0	0	683
GUYANA	270	0	0	0	0	0	0	0	0	0	270
HAITI	407	0	0	0	0	0	0	0	0	0	407
HONDURAS	447	0	0	0	0	0	0	0	0	0	0
ISRAEL	61	0	540	0	0	0	0	153	0	0	1,140
ITALY	757	0	921	0	0	0	0	1,038	0	0	2,020
JAMAICA	174	0	0	0	0	0	0	0	0	0	757
JAPAN	0	0	818	0	0	0	0	402	0	0	1,394
JORDAN	1,837	0	37,255	235	0	0	1,754	16,730	0	0	55,974
KOREA REP	0	0	0	0	0	0	0	0	0	0	1,837
MEXICO	1,800	0	4,330	0	0	0	0	0	0	0	4,330
MOROCCO	1,097	0	3,164	776	0	0	12,344	2,647	0	0	20,731
			809	0	0	0	0	0	0	0	1,906

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
MOZAMBIQUE	0	0	276	0	0	0	0	0	0	0	276
NETHERLANDS	0	0	0	0	0	0	45	2,531	0	0	2,576
NICARAGUA	514	0	0	0	0	0	0	0	0	0	514
NORWAY	888	0	0	0	0	0	0	0	0	0	888
PANAMA	404	0	0	0	0	0	0	0	0	0	404
PERU	42	0	437	0	0	0	437	0	0	0	916
ROMANIA	0	0	0	0	0	0	0	1,124	0	0	1,124
SAUDI ARABIA	0	0	2,078	0	0	0	0	0	0	0	2,078
SPAIN	0	0	8,995	0	0	0	1,644	1,737	0	0	12,376
SRI LANKA	3,858	0	0	0	0	0	0	0	0	0	3,858
ST. VINCENT	182	0	0	0	0	0	0	0	0	0	182
SUDAN	600	0	0	0	0	0	909	0	0	0	1,509
SURINAME	103	0	0	0	0	0	0	0	0	0	103
SYRIA	0	0	1,445	0	0	0	0	0	0	0	1,445
TRINIDAD	514	0	671	0	0	0	0	600	0	0	1,785
TUNISIA	1,889	0	0	0	0	0	0	0	0	0	1,889
TURKEY	0	0	0	0	0	0	958	0	0	0	958
UN KINGDOM	0	0	0	0	0	0	0	1,728	0	0	1,728
USSR	19,091	0	33,426	0	0	0	0	4,442	0	0	56,959
VENEZUELA	1,297	0	204	0	0	0	0	578	0	0	2,079
YEMEN	0	0	818	0	0	0	0	0	0	0	818
ZAIRE	638	0	0	0	0	0	0	0	0	0	638
SUBTOTAL	62,197	0	103,301	1,011	0	0	18,091	38,666	0	0	223,266
PACIFIC											
CHINA T	2,276	0	11,509	0	0	0	0	1,003	0	0	14,788
JAPAN	12,265	0	10,305	0	0	0	1,019	0	0	0	23,589
KOREA REP	4,382	0	4,799	0	0	0	0	1,032	0	0	10,213
MALAYSIA	267	0	0	0	0	0	0	0	0	0	267
PAKISTAN	3,049	0	0	0	0	0	0	0	0	0	3,049
PHILIPPINES	1,351	0	0	0	0	0	0	0	0	0	1,351
SINGAPORE	324	0	0	0	0	0	0	0	0	0	324
THAILAND	704	0	0	0	0	0	0	0	0	0	704
SUBTOTAL	24,618	0	26,613	0	0	0	1,019	2,035	0	0	54,285
INTERIOR											
MEXICO	0	0	324	88	0	197	5,742	2,419	0	0	8,770
SUBTOTAL	0	0	324	88	0	197	5,742	2,419	0	0	8,770
GRAND TOTAL	90,911	0	140,491	1,099	0	197	24,852	44,580	0	0	302,130
SHIPMENTS TO CANADA*	0	0	975	0	0	0	0	0	0	0	975

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
APR, 1991
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	DATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	604	0	0	604
TOLEDO	0	0	1,698	0	0	0	0	0	0	0	1,698
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	1,698	0	0	0	0	604	0	0	2,302
ATLANTIC											
N. ATLANTIC	1,516	0	1,340	0	0	0	0	0	0	0	2,856
S. ATLANTIC	2,580	0	7,899	0	0	0	0	856	0	0	11,335
SUBTOTAL	4,096	0	9,239	0	0	0	0	856	0	0	14,191
GULF											
MISSISSIPPI R.	27,251	0	103,069	1,011	0	0	8,626	38,569	0	0	178,526
EAST GULF	556	0	232	0	0	0	0	0	0	0	788
N. TEXAS	32,953	0	0	0	0	0	9,465	97	0	0	42,515
S. TEXAS	1,437	0	0	0	0	0	0	0	0	0	1,437
SUBTOTAL	62,197	0	103,301	1,011	0	0	18,091	38,666	0	0	223,266
PACIFIC											
COLUMBIA R.	24,618	0	15,060	0	0	0	684	0	0	0	40,362
PUGET SOUND	0	0	11,553	0	0	0	335	2,035	0	0	13,923
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	24,618	0	26,613	0	0	0	1,019	2,035	0	0	54,285
INTERIOR											
INTERIOR	0	0	324	88	0	197	5,742	2,419	0	0	8,770
SUBTOTAL	0	0	324	88	0	197	5,742	2,419	0	0	8,770
GRAND TOTAL	90,911	0	141,175	1,099	0	197	24,852	44,580	0	0	302,814
JAN 91-APR 91	370,463	0	665,492	1,193	0	5,074	95,887	231,280	0	0	1,369,389
JAN 90-APR 90	374,763	0	824,238	372	0	19,532	108,264	278,158	0	0	1,605,327

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MAY 7, WITH MIXED TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. THIS, ALONG WITH LOWER FUTURES PRICES, SERVED TO WEAKEN PRICES FOR MANY INGREDIENTS. DOMESTIC DEMAND WAS LIGHT AS GOOD PASTURES REDUCED FEED REQUIREMENTS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT AND MARKET VOLATILITY FOLLOWS SPECULATION AS TO WHETHER THE U.S.D.A.'S FOREIGN AGRICULTURE SERVICE WILL DECIDE TO EXTEND FURTHER CREDIT TO THE SOVIETS.

OILSEEDS: SOYBEAN MEAL PRICES TRENDED UNEVENLY THIS WEEK. PRICES WERE PRESSURED BY THE INABILITY TO REACH AN AGREEMENT ON TRADE TO THE SOVIETS BUT ALSO BY WEATHER SYSTEMS ACROSS THE COUNTRY. CORN PRODUCTION AREAS WHICH RECEIVED AN ABUNDANCE OF RAIN THIS PAST WEEK HAVE FARMERS CONSIDERING SWITCHING TO SOYBEANS. THIS MINDSET COULD DRIVE SOY COMPLEX PRICES LOWER. ON TUESDAY, SOYBEAN MEAL, 44% PROTEIN, PRICES RANGED FROM 3.20 PER TON LOWER AT KANSAS CITY TO 2.00 PER TON HIGHER AT MEMPHIS. INTERIOR ILLINOIS SOYBEAN MEAL DECLINED AN AVERAGE 1.50 PER TON TO CLOSE AT 170.00 PER TON ON TUESDAY. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, SOLD IN A RANGE OF 2.50 PER TON LOWER AT INTERIOR ILLINOIS POINTS TO 2.00 PER TON HIGHER AT MEMPHIS. THIS WAS AN AVERAGE 10.88 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS WHICH WAS UNCHANGED FROM A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 20.84 CENTS PER POUND, ADVANCED .35 PER POUND FOR THE WEEK AND MADE UP 36% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO WEAK, WITH THE DECLINES AT KANSAS CITY, CALIFORNIA, AND MEMPHIS. SUPPLIES OF COTTONSEED ARE MODERATE TO HEAVY AT MOST LOCATIONS AND DEMAND IS MOSTLY LIGHT. ON A PER UNIT OF PROTEIN BASIS, PRICES RANGED FROM 2.87 AT MEMPHIS TO 4.63 AT PORTLAND. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED AT 125.00 PER TON DUE TO LIGHT NEARBY SUPPLIES. SUNFLOWER MEAL, WITH PROTEIN BACK UP AT 32% AND FIBER AT 23%, WAS NOT QUOTED WITH TRADING AT A STANDSTILL AND OLD-CROP SUPPLIES VERY LIGHT. SUNFLOWER OIL WAS UNCHANGED AT 23 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH MODERATELY TO SHARPLY LOWER PRICE TREND FOLLOWING THE CORN MARKET LOWER. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.435 PER BUSHEL (OR 86.95 PER TON) UNCHANGED FROM LAST WEEK'S BID. MOVEMENT CONTINUED TO BE LIGHT FROM FARM TO COUNTRY ELEVATORS DESPITE COOL WET WEATHER HAMPERING FIELDWORK IN MANY AREAS OF THE STATE. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE WEAK TO 5.00 PER TON LOWER WITH THE FULL DECLINE AT KANSAS CITY. GLUTEN MEAL, 60% PROTEIN, PRICES TRENDED 2.50 TO 5.00 PER TON LOWER WITH THE FULL DECLINE AGAIN AT KANSAS CITY. YELLOW CORN HOMINY FEED PRICES WERE 5.00 LOWER AT KANSAS CITY AND DECLINED AN AVERAGE OF 12.50 PER TON AT INTERIOR ILLINOIS POINTS AS A MAJOR EXPORTER OF HOMINY FEED HAS PULLED OUT OF THE EXPORT MARKET, LEAVING SUPPLIES MORE THAN ADEQUATE FOR THE LIGHT DEMAND OF THE DOMESTIC MARKET.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT PRICES WERE MOSTLY HIGHER FOR THE WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 1.50 LOWER AT CENTRAL U.S. LOCATIONS ON A WEIGHTED AVERAGE PRICE TUESDAY OF 193.92 PER TON. PRICES RANGED FROM 190.00-197.50 IN MODERATE TRADING ON 43 LOADS TRADED TUESDAY. OFFERINGS WERE MODERATE FROM PACKERS AND DEMAND WAS LIGHT TO MODERATE. IN MODERATE TRADING TUESDAY FOB TEXAS PANHANDLE, MODERATE SUPPLIES MET LIGHT TO MODERATE DEMAND AND PRICES MOVED HIGHER WITH A WEIGHTED AVERAGE PRICE TUESDAY OF 189.14 ON 7 LOADS REPORTED. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 350.00-360.00 PER TON FOB CENTRAL U.S. IN PACKER TRADING, COMPARED TO PACKER TRADES OF 340.00 PER TON A WEEK AGO. TEXAS PANHANDLE PACKERS OFFERED PRODUCT AT 347.50 PER TON, UP FROM 325.00 A WEEK AGO. MOST OF THIS STRENGTH OCCURRED TUESDAY AS LIGHT SUPPLIES MET MODERATE DEMAND. FEATHER MEAL, 80% PROTEIN, PRICES WERE DOWN 10.00 PER TON AT KANSAS CITY BUT BUT ADVANCED 5.00 PER TON AT MINNEAPOLIS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE DOWN 5.00 FOR THIS WEEK'S SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISH MEAL, 62% PROTEIN, OFFERS WERE STEADY TO FIRM FOR NEW CROP PRODUCT FOR NEARBY DELIVERY FOB EAST COAST AND GULF AT 330.00 PER TON. FISHING CONDITIONS ARE STILL TERMED POOR IN THE GULF DUE TO WEATHER SYSTEMS WHICH REFUSE TO LEAVE THE AREA. THERE IS VERY LITTLE PRODUCT OFFERED FOR NEARBY SHIPMENT IN THE GULF. MOST PRODUCT IS OFFERED FOR JUNE FORWARD AT 330.00-335.00 PER TON. FISHING BEGAN ON THE EAST COAST THIS WEEK AND CONDITIONS AND CATCHES HAVE BEEN GOOD SO FAR. NEW CROP PRODUCT FOR JUNE IS ALSO PRICED AT 330.00-335.00 PER TON. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN AS PRICED FOR PROMPT SHIPMENT AT 451.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT, DEPENDING ON AVAILABILITY, TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE MIXED RANGING FROM 3.00 PER TON LOWER AT ST. LOUIS AND MEMPHIS, TO .50 PER TON HIGHER AT KANSAS CITY AND BUFFALO. WEAKNESS IS ATTRIBUTED TO MORE THAN ADEQUATE SUPPLIES IN MOST AREAS AND IMPROVED PASTURE CONDITIONS WHICH DECREASED THE NEED FOR SUPPLEMENTAL FEEDING. BULK MIDDINGS CLOSED AT 48.00 PER TON AT KANSAS CITY AND 43.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET DECLINED 2.50 PER TON FOR BULK MIDDINGS IN QUIET TRADING. ON THE WEST COAST, WHEAT MILLRUN PRICES RANGED FROM 2.50 PER TON LOWER AT PORTLAND TO UNCHANGED AT MOST CALIFORNIA POINTS.

MOLASSES: FEEDING CANE MOLASSES WAS FULLY STEADY ACROSS THE NATION THIS PAST WEEK. DEMAND CONTINUED TO BE LIGHT AS SPRING WEATHER HAS REDUCED DEMAND. PLANTING OF SUGARBEETS IS UNDERWAY IN COLORADO AND THE RED RIVER VALLEY. HARVEST HAS BEGUN IN PARTS OF CALIFORNIA.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 7 1991	APRIL 30 1991	MAY 8 1990	FEEDSTUFFS AND MARKETS	MAY 7 1991	APRIL 30 1991	MAY 8 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	170.00	171.50	180.00	CENTRAL U.S.	192.50	195.00	N/Q
KANSAS CITY	170.40	173.60	185.40	LOS ANGELES	230.00	235.00	247.50
MEMPHIS	174.00	172.00	183.00	MINNEAPOLIS	200.00	200.00	205.00
MINNEAPOLIS	166.20	164.50	176.10	PORTLAND	217.50	217.50	217.50
ST. LOUIS	187.00	182.00	194.00	SAN FRANCISCO	225.00	225.00	237.50
				ST LOUIS	205.00	205.00	213.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	191.00	193.50	203.50	NEW CROP PRICES			
DECATUR	181.00	183.50	193.50	DOMESTIC			
KANSAS CITY	180.90	183.10	195.40	EAST COAST	330.00	327.50	337.50
LOS ANGELES	213.95	215.00	219.60	GULF COAST	332.50	327.50	335.00
MEMPHIS	185.00	183.00	196.00	WEST COAST	292.50	292.50	300.00
MINNEAPOLIS	177.20	175.50	187.10				
N CALIF PTS	213.95	218.00	219.10	ANIMAL FAT			
PORTLAND	210.20	212.00	216.60				
				CENTRAL U.S.	10.0	10.2	11.0
				MINNEAPOLIS	10.3	10.3	10.8
				SAN FRANCISCO	11.1	11.3	11.0
COTTONSEED MEAL, 41% SOLVENT							
CALIF MILLS	157.50	158.50	195.00	FEATHER MEAL			
KANSAS CITY	130.00	131.00	165.00				
MEMPHIS	177.50	120.00	157.50	ARKANSAS PTS	190.00	200.00	190.00
PORTLAND	190.00	190.00	229.00	MINNEAPOLIS	220.00	215.00	200.00
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	125.00	125.00	140.00				
				ILLINOIS PTS.	97.00	97.50	95.00
				KANSAS CITY	100.00	105.00	105.00
SUNFLOWER MEAL, 32% PROTEIN							
MINNEAPOLIS	N/Q	N/Q	100.00	CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	227.50	230.00	245.00
				KANSAS CITY	230.00	235.00	245.00
SOYBEAN OIL							
DECATUR	20.84	20.49	24.58	DISTILLERS' DRIED GRAINS			
				ILLINOIS PTS.	138.40	148.40	131.90
				LAWRENCEBURG	128.00	128.00	119.00
SUNFLOWER OIL							
MINNEAPOLIS	23.00	23.00	27.00	BREWER'S DRIED GRAINS			
				MILWAUKEE	82.50	80.00	82.50
				ST. LOUIS	80.00	82.00	90.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 7 1991	APRIL 30 1991	MAY 8 1990	FEEDSTUFFS AND MARKETS	MAY 7 1991	APRIL 30 1991	MAY 8 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	48.00	47.50	91.00	KANSAS CITY	116.00	116.00	127.00
MINNEAPOLIS	47.00	48.00	88.00	LOS ANGELES	152.00	152.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	115.00	115.00	136.00
				ALFALFA CENTER 1/	96.00	96.00	107.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	91.00	91.00	107.00	KANSAS CITY	108.00	106.50	118.00
N CALIF PTS	89.00	89.00	107.00	PORTLAND	126.50	120.50	137.00
PORTLAND	83.00	85.50	94.00	TOLEDO	100.00	100.00	126.00
				LOS ANGELES	165.00		166.50
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	53.50	53.00	92.00	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	48.00	47.50	91.00	UPPER MISSVR	94.75	94.75	81.00
MEMPHIS	65.00	68.00	110.00	KANSAS CITY	107.50	107.50	96.25
MINNEAPOLIS	43.00	44.00	84.00	LOS ANGELES	80.00	80.00	72.50
ST LOUIS	52.00	55.00	90.00	NEW ORLEANS	67.50	67.50	56.25
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	58.50	61.00	72.50	CORN, NO. 2 YELLOW			
CALIFORNIA	83.50	88.00	82.00	ILLINOIS PTS.	92.80	92.80	104.10
SOUTHWEST				KANSAS CITY	91.10	90.90	100.30
LOUISIANA	52.00	54.00	65.00	OMAHA	87.10	87.00	96.80
TEXAS	51.00	56.50	73.50				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	N/Q	112.00	118.00	DULUTH	88.30	88.30	98.30
N CALIF				PORTLAND	121.50	124.00	117.50
MILLS	N/Q	118.00	115.00				
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	66.50	79.00	94.50	TOLEDO	78.30	76.60	96.90
KANSAS CITY	78.00	83.00	100.00	MINNEAPOLIS	83.75	80.00	110.30
LOS ANGELES	119.75	126.25	143.00				
N CALIF PTS	119.75	126.25	143.00	SORGHUM NO. 2			
ST LOUIS	85.00	90.00	105.00	FT WORTH	97.00	97.00	98.00
				KANSAS CITY	85.10	84.90	91.10
				TEXAS HIGH PLAINS	94.50	93.00	93.50

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 1991	MAR 1991	APR 1990	FEEDSTUFFS AND MARKETS	APR 1991	MAR 1991	APR 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	171.50	165.75	165.40	KANSAS CITY	205.00	205.60	199.10
KANSAS CITY	173.10	171.60	170.60	LOS ANGELES	234.50	230.00	248.75
MEMPHIS	177.80	174.50	172.00	MINNEAPOLIS	209.00	214.50	206.75
MINNEAPOLIS	165.60	160.00	161.20	PORTLAND	218.00	210.60	211.25
ST. LOUIS	183.20	182.25	178.00	SAN FRANCISCO	224.50	220.00	232.50
				ST LOUIS	210.25	208.10	206.80
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
CHICAGO	192.80	187.60	188.00	DOMESTIC			
DECATUR	182.50	177.60	178.00	EAST COAST	329.50	351.90	320.60
KANSAS CITY	183.50	181.40	179.20	GULF COAST	328.50	353.10	309.40
LOS ANGELES	216.70	212.10	207.80	WEST COAST	288.50	287.50	300.00
MEMPHIS	188.00	184.50	183.50				
MINNEAPOLIS	176.20	170.00	172.20	ANIMAL FAT			
N CALIF PTS	217.00	213.10	207.60	KANSAS CITY	10.5	10.6	11.4
PORTLAND	211.60	207.30	203.40	MINNEAPOLS	10.6	11.0	11.3
				SAN FRANCISCO	10.6	10.5	10.9
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	160.50	160.60	193.70	ARKANSAS PTS	206.00	204.50	207.50
KANSAS CITY	135.40	143.25	164.40	MINNEAPOLIS	210.00	222.50	205.00
MEMPHIS	122.50	125.00	150.00				
PORTLAND	190.70	193.80	221.90	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	101.70	114.25	102.10
MINNEAPOLIS	121.00	120.00	133.75	KANSAS CITY	105.00	105.00	110.00
SUNFLOWER MEAL				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	236.70	247.50	238.10
32 PCT PROT	88.75	88.75	88.75	KANSAS CITY	243.00	250.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.46	22.20	23.20	ILLINOIS PTS.	149.40	154.70	129.10
				LAWRENCEBURG	134.00	138.00	117.25
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	24.28	24.78	25.25	MILWAUKEE	80.50	82.50	81.90
				ST. LOUIS	84.00	85.60	88.50
				MALT SPROUTS			
				CHI-MILWAUKEE	N/Q	65.75	74.60

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 1991	MAR 1991	APR 1990	FEEDSTUFFS AND MARKETS	APR 1991	MAR 1991	APR 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	56.30	70.40	79.10	KANSAS CITY	112.20	111.25	133.75
MINNEAPOLIS	56.20	65.75	72.75	LOS ANGELES	116.00	162.00	162.00
				PORTLAND	N/Q	N/Q	146.25
				TOLEDO	117.70	119.50	139.00
				ALFALFA CENTER 1/	93.40	91.25	114.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	94.40	99.40	98.25	KANSAS CITY	105.90	105.40	123.00
N CALIF PTS	92.90	97.75	98.75	LOS ANGELES2/	162.50	N/A	166.50
PORTLAND	87.00	88.90	95.00	PORTLAND	124.80	128.25	138.00
				TOLEDO	105.10	107.50	129.00
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	65.20	65.40	76.50	BALTIMORE	90.00	90.00	70.00
KANSAS CITY	56.30	70.40	79.10	UPPER MISS.	94.75	94.75	80.40
MEMPHIS	76.40	88.75	95.60	KANSAS CITY	107.50	107.50	94.10
MINNEAPOLIS	52.00	61.75	68.75	LOS ANGELES	80.00	80.00	70.00
ST LOUIS	60.30	70.60	76.90	NEW ORLEANS	67.50	67.50	54.25
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	66.40	62.60	60.20	CORN, NO. 2 YELLOW			
CALIFORNIA	89.40	89.60	84.60	ILLINOIS PTS.	93.75	92.00	98.50
SOUTHWEST				KANSAS CITY	92.20	89.90	94.40
LOUISIANA	56.30	48.60	58.00	OMAHA	87.70	84.75	91.10
TEXAS	56.30	47.60	58.40				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	112.90	120.00	118.00	LOS ANGELES	N/Q	N/Q	N/Q
N CALIF MILLS	121.20	120.00	115.00	DULUTH	88.30	89.10	94.60
				PORTLAND	121.10	117.75	115.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	82.10	82.50	94.10	TOLEDO	76.00	76.25	91.25
KANSAS CITY	83.20	81.50	94.25	MINNEAPOLIS	82.60	81.70	101.40
LOS ANGELES	126.40	122.50	138.25				
N CALIF PTS	126.40	122.50	138.25	SORGHUM NO. 2			
ST LOUIS	96.40	95.00	104.75	FT WORTH	97.00	96.25	92.00
				KANSAS CITY	86.60	87.10	85.90
				SOUTH PANHANDLE	93.00	94.00	86.40

1/ PELLETS
2/ REGROUND
3/ REVISED
N/Q - NO QUOTE

ALFALFA MEAL: PRODUCTION AND STOCKS

PRODUCING AREAS	PLANTS			PRODUCTION					STOCKS END OF MONTH		
	REPORTING										
	MAR	FEB	MAR	MAR	FEB	MAR	MAY	MAR	FEB	MAR	
	1991	1991	1990	1991	1991	1990	MAR 1991	1991	1991	1990	
	NUMBER			1,000 TONS							
NE	21	21	23	7.8	11.8	4.5	247.8	21.0	33.0	22.3	
KS	14	14	13	3.8	3.2	7.4	104.9	5.9	7.4	4.5	
CA, UT, ID, OR	10	10	10	1.5	2.3	2.2	23.1	1.7	1.7	1.3	
IA, MN, ND, SD, WI	9	9	10	3.3	4.4	2.7	54.2	3.1	4.8	5.5	
CO, TX, OK, NM	9	9	7	4.8	4.9	3.3	57.1	3.1	2.6	4.7	
MO, AR, AL, TN	3	3	3	0.0	0.0	0.1	4.4	9.7	13.3	12.3	
PA, OH, IN, NY	5	5	5	0.0	0.0	0.0	38.6	7.9	11.2	2.4	
TOTAL	71	71	70	21.2	26.6	20.2	530.1	52.4	74.0	53.0	

HIGHLIGHTS:

WHEAT PRICES MIXED, CORN AND SOYBEAN PRICES FINISHED LOWER FOR THE WEEK. WHEAT 2 TO 4 CENTS LOWER EXCEPT 1-3 CENTS HIGHER IN KANSAS CITY AND 1 CENT HIGHER IN ST. LOUIS; CORN 1 TO 4 CENTS LOWER; SORGHUM 11 CENTS LOWER IN KANSAS CITY; SOYBEANS 5 TO 8 CENTS LOWER. WHEAT PRICES STEADY TO SLIGHTLY LOWER MOST OF THE WEEK. SOME WEAKNESS CAME FROM CONCERNS OVER DELAY OR DENIAL OF U.S.S.R. CREDIT. ALSO CONCERN IF CHINA WILL REMAIN IN FAVORED NATION STATUS. FOURTH WEEK OF OF RELATIVELY GOOD EXPORT DEMAND LIMITED WHEAT PRICE DECLINES. HARD RED WINTER WHEAT CROPS LOOKING GOOD MOST AREAS BUT STILL SOME HOT AND DRY SPOTS. SOFT WHEAT RECEIVED AMPLE MOISTURE AND SOME FLOODING IN LOUISIANA, MISSISSIPPI AND SOUTHEAST STATES. CORN PRICES DECLINED ALTHOUGH RAINS DELAYED PLANTING MANY PLACES. HOWEVER, SEEDING MAKING FAIRLY GOOD PROGRESS DESPITE THE WEATHER AND CORN PLANTING NEARLY COMPLETED MANY PLACES WITH PLANTING INTENTIONS FULFILLED. SMALL EXPORT ORDERS SHOWED UP THIS WEEK. SOYBEAN PRICES ALSO LOWER INFLUENCED BY WET WEATHER THAT DELAYED PLANTING OF COTTON AND CORN. THERE PROBABLY WILL BE SMALL AMOUNT OF CORN ACREAGES TURNED INTO SOYBEANS AND EVEN LARGER AMOUNTS OF COTTON ACREAGES SWITCHED IF RAINS CONTINUE IN SOUTHEAST. FAIR AMOUNT OF EXPORT ORDERS FOR SOYBEANS THIS WEEK.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 2 CENTS AT 3.02-3.06 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 1 CENT AT 2.99-3.02 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DN 2-4 CENTS AT 3.07 1/2-3.10 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UNCHANGED TO 1 CENT HIGHER AT 3.42-3.45 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 1 1/4 CENTS AT 2.48 1/2-2.53 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 3-2 CENTS AT 2.37-2.39 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 2 1/2-3 CENTS AT 2.36 1/2-2.41 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS UP 1 CENT AT 1.35-1.36 NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP NO QUOTE THIS WEEK.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 11 CENTS AT 4.01-4.10 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM NO QUOTE THIS WEEK.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 6 1/2-7 1/2 CENTS AT 5.81-5.86 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 5 1/2 CENTS AT 5.80-5.85 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UNCHANGED AT 166.50-172.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE UNCHANGED AT 24 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MAY 15, 1991			MAY 16, 1990
		DOLLARS PER BUSHEL			
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	2.84	2.90 3/4	2.99	3.11 3/4	3.89
KANSAS CITY	2.93	2.93 1/4	2.98 1/2	3.08	3.66 1/4
MINNEAPOLIS N. SPRING	2.85 1/2	2.87 1/2	2.93 3/4	3.04 1/2	3.88 1/2
CORN					
CHICAGO	2.38	2.45 1/2	2.45 1/2	2.45 1/4	2.82 1/2
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	5.62	5.71 1/4	5.74 3/4	5.76 1/4	6.13
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	19.66	19.85	20.04	20.22	24.18
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	170.20	172.20	172.90	174.20	176.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 05/16/91	1/ 05/09/91	1/ 05/17/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	19.91	20.83	25.01
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.24
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.23	2.33	2.81
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	169.50	169.50	176.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.86	3.86	4.20
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.09	6.19	7.01
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.84	5.90	6.21
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	25	29	80

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 10, 1991	MAY 13, 1991	MAY 14, 1991	MAY 15, 1991	MAY 16, 1991	MAY 17, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.03 3/4-3.10 3/4	3.04-3.11	3.04-3.10	3.02 1/4-3.07 1/4	3.02-3.06	3.75 3/4-3.79 3/4
#1 HRW 13% PROT.	3.04 3/4-3.14 3/4	3.05-3.15	3.04-3.13	3.02 1/4-3.11 1/4	3.02-3.11	3.75 3/4-3.81 3/4
#1 SRW	2.79 3/4-2.95 3/4	2.82-2.96	2.81-2.95	2.79 1/4-2.93 1/4	2.79-2.93	3.64 3/4-3.69 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.37 1/2-3.39 1/2	3.38-3.40	3.38-3.39	3.36 1/4-3.37 1/4	3.35	4.02-4.06
OMAHA (T)						
#1 HRW ORD. PROT.	2.94-2.95	2.94-2.97	2.94-2.96	2.92-2.94	2.92-2.94	3.73-3.76
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.83 3/4-2.91 3/4	2.83 1/4-2.91 1/4	2.81 1/4-2.89 1/4	2.79-2.86 3/4	2.77 1/4-2.85 1/4	3.89 1/2-4.21 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.68-2.93	2.68-2.92 1/2	2.66-2.90 1/2	2.63 1/2-2.88	2.57-2.86 1/2	3.37-3.42
#2 SW	2.73	2.72-2.72 1/2	2.70 1/2	2.68	2.66 1/2-2.68	3.31-3.37
ST LOUIS (T)						
#2 SRW	3.04-3.07	3.04-3.08	3.02-3.06	3.00-3.04	2.99-3.02	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.11 1/2-3.14 1/2	3.10 3/4-3.13 3/4	3.12 1/2	3.08 1/2-3.10 1/2	3.08 1/2-3.10 1/2	4.09
#1 DNS 14% PROT.	3.10 1/2-3.14 1/2	3.09 3/4-3.13 3/4	3.09 1/2-3.12 1/2	3.07 1/2-3.10 1/2	3.07 1/2-3.10 1/2	4.09-4.16
#1 DNS 15% PROT.	3.25 1/2-3.31 1/2	3.25 3/4-3.30 3/4	3.24 1/2-3.28 1/2	3.22 1/2-3.27 1/2	3.22 1/2-3.27 1/2	4.09-4.13
#1 HAD (MILLING)	3.35-3.50	3.35-3.50	3.30-3.45	3.25-3.45	3.25-3.45	4.20-4.45
PORTLAND (R&T)						
#1 SWW	3.44-3.46	3.44-3.46	3.44-3.46	3.42-3.45	3.42-3.45	3.65-3.66
#1 HRW ORD. PROT.	3.70-3.80	3.48	3.47	3.45	3.45	4.11
#1 DNS 14% PROT.	3.76-3.77	3.75-3.76	3.75	3.73	3.73	4.30
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.35

GRAINS, MARKETS, AND GRADE		MAY 10, 1991	MAY 13, 1991	MAY 14, 1991	MAY 15, 1991	MAY 16, 1991	MAY 17, 1990
CORN							
KANSAS CITY #2 W (R)		3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	2.85-2.95
KANSAS CITY #2 Y (R)		2.46 1/2-2.51 1/2	2.45 1/4-2.50 1/4	2.49 1/4-2.54 1/4	2.47 1/2-2.52 1/2	2.48 1/2-2.53 1/2	2.71 3/4-2.76 3/4
OMAHA #2 Y (T)		2.37-2.39	2.36-2.37	2.37-2.39	2.36-2.39	2.37-2.39	2.65-2.66
CHICAGO (R & T)							
#2 Y (30 DAYS)		2.36 1/2-2.54 1/2	2.35 1/4-2.55 1/4	2.37 1/4-2.57 1/4	2.35 1/2-2.55 1/2	2.36 1/2-2.56 1/2	2.81 3/4-2.86 3/4
#2 Y (15 DAYS)		2.36 1/2-2.54	2.35 1/4-2.55 1/4	2.37 1/4-2.57 1/4	2.35 1/2-2.55 1/2	2.36 1/2-2.56 1/2	2.81 3/4-2.86 3/4
*TOLEDO #2 Y (T)		2.36 1/2-2.41	2.34 1/2-2.40	2.37 1/2-2.42	2.35 1/2-2.40	2.36 1/2-2.41	2.80-2.83
ST. LOUIS #2 Y (T)		2.53	2.52	2.52-2.54	2.51	2.52	2.88
*MINN. #2 Y (R&T)		2.43 1/2	2.42 1/4	2.43 1/4	2.40 1/2	2.42 1/2	2.72 3/4
MEMPHIS #2 (T)		2.50	2.49	2.51	2.49	2.50	2.91-2.93
OATS							
*TOLEDO #2 W (T)		1.16-1.36	1.14 1/2-1.34	1.16 1/2-1.36	1.15-1.35	1.16-1.36	1.43 1/2-1.59
MINNEAPOLIS #2 (R)		1.37	1.34-1.36	1.35-1.36	1.35-1.36	1.35-1.36	1.69
BARLEY							
MINN #3 O/B MALTING							
65% O/B PLUMP (R)		N/Q	N/Q	N/Q	N/Q	N/Q	3.00-3.35
DULUTH #2 O/B PD (R)		2.12	2.15	2.15	2.15	2.15	2.32
PORTLAND #2 (R&T)		2.78-2.83	2.78-2.93	2.83-2.90	2.83-2.90	2.86-2.90	2.64-2.78
STOCKTON #2 (T)		2.88-2.90	2.93-2.95	2.93-2.95	2.93-2.95	2.93-2.95	2.93-2.95
LOS ANGELES #2 (T)		N/Q	N/Q	N/Q	N/Q	N/Q	2.95-3.00
SORGHUM							
KANSAS CITY #2 Y (R)		4.04-4.13	4.00-4.09	4.04-4.13	4.01-4.10	4.01-4.10	4.41-4.50
S. PANHANDLE #2 (R)		4.60-4.75	4.55-4.70	4.55-4.70	4.55-4.70	N/Q	4.60-4.80
LOS ANGELES #2 Y (R)		5.62-5.67	5.59-5.64	5.66-5.71	5.63-5.68	5.67-5.72	5.76-5.82
SOYBEANS							
CHICAGO (R&T)							
#1 Y (30 DAYS)		5.57 1/4-5.67 3/4	5.62 3/4-5.68 1/4	5.60 3/4-5.66 1/4	5.61-5.66 3/4	5.58-5.68 1/2	6.25-6.29
#1 Y (15 DAYS)		5.57 1/4-5.65 1/4	5.57 3/4-5.65 3/4	5.55 3/4-5.63 3/4	5.56-5.65 1/4	5.58-5.67	6.22-6.29
*TOLEDO #1 Y (T)		5.57 1/2-5.65 1/2	5.58-5.66	5.56-5.65	5.56 1/2-5.65 1/2	5.58-5.67	6.06-6.21
MINN. #1 Y (R&T)		5.73 1/4	5.74 3/4	5.72 3/4	5.72 1/4	5.74	6.05
ILL. PROC. #1 Y (T)		5.77 1/2-5.83 1/2	5.78-5.85	5.78-5.84	5.78 1/2-5.84 1/2	5.81-5.86	6.16-6.25
MEMPHIS #1 Y (T)		5.82-5.88	5.83-5.91	5.81-5.89	5.81-5.87	5.85-5.90	6.26-6.27
KANSAS CITY #1 Y (R)		5.74 1/4-5.80 1/4	5.79 3/4-5.84 3/4	5.77 3/4-5.82 3/4	5.78 1/4-5.83 1/4	5.80-5.85	6.11-6.16
FLAXSEED							
MINN. #1 (R&T)		N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)							
DULUTH #1 (R&T)		N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 15, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.50-2.51	-	5.74-5.76	-	2.91	-
OHIO VALLEY	2.47-2.52	-	5.77-5.85	-	2.90-3.03	-
CENT. BLUEGRASS	2.48-2.55	-	5.52-5.54	-	2.43-2.67	-
TENNESSEE						
WESTERN	2.28-2.50	3.84-4.02	5.49-5.71	-	2.73-2.88	-
MIDDLE	2.50-2.75	4.11	5.58-5.72	-	2.70-2.95	-
SOUTH CAROLINA						
ANDERSON	-	-	5.52	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.67-2.71	3.95	5.61-5.65	-	2.66-2.71	-
NORFOLK	2.46	-	5.64-5.69	-	2.76	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.15-2.29	-	5.41-5.52	-	-	-
CENTRAL	2.21-2.34	-	5.43-5.58	-	-	-
EASTERN	2.23-2.41	-	5.47-5.67	-	-	-
ILLINOIS						
NORTHERN	2.30-2.36	-	5.53-5.61	-	-	-
CENTRAL	2.33-2.40	-	5.60-5.68	-	2.77-2.84	-
SOUTHERN	2.32-2.48	3.95-4.02	5.64-5.75	-	2.78-2.91	-
MISSOURI						
CENTRAL	2.30-2.42	3.61-3.95	5.48-5.61	-	2.51-2.76	-
NORTHEAST	2.33-2.45	3.93-4.13	5.64-5.79	-	-	-
SOUTHEAST	2.47-2.49	3.96-4.27	5.67-5.82	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.59	-	-	2.80-2.84	-	-
EASTERN	2.28-2.58	3.50-3.85	-	2.49-2.74	-	-
KANSAS						
SOUTHWEST	2.36-2.49	3.37-3.84	4.96-5.46	2.49-2.55	-	-
KANSAS CITY	2.51-2.53	4.10-4.12	5.81-5.83	3.00-3.02	2.78-2.79	-
NEBRASKA						
GRAND ISLAND	2.33	3.74	5.46	2.58	-	-
BEATRICE	2.28	3.66	5.49	2.67	-	-
COLUMBUS	2.30	3.64	5.52	2.69	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.19	-	5.40	-	-	1.14
VERMILLION	2.18-2.20	-	5.44	-	-	1.15-1.18
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.47	-	-	-
MARIANNA	-	-	5.66	-	-	-
BLACKWELL	-	-	5.51	-	-	-
OKLAHOMA						
BEAVER	2.37	3.76	-	2.55	-	-
MUSKOGEE	2.50	-	5.11	2.57	-	-
LAWTON	-	-	-	2.65	-	-
TEXAS						
CANADIAN RIVER	2.42-2.52	3.78-4.10	-	2.59-2.70	-	-
PLAINVIEW TRI.	2.54-2.60	4.10-4.25	4.88-5.05	2.60-2.70	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.43-3.46	5.63-5.68	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.40-2.42	-	5.69-5.72	-	-	-
NORTHERN IOWA	2.45-2.48	-	5.73-5.77	-	-	-
SOUTHERN IOWA	2.45-2.48	-	5.73-5.78	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.47-2.48	-	5.75-5.76	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA		MAY 10, 1991		MAY 13, 1991		MAY 14, 1991		MAY 15, 1991		MAY 16, 1991		MAY 17, 1990		
WHEAT														
DULUTH														
NO.2 DNS.14& PROT.		3.10	1/2-3.14	1/2	3.09	3/4-3.13	3/4	3.09	1/2-3.12	1/2	3.07	1/2-3.10	1/2	4.09-4.16
EAST COAST														
NO. 2 SRW			2.96			2.95			2.93			2.89		3.39
GULF														
NO.2 HRW ORD. PROT.			3.39	3/4		3.40			3.39			3.37		4.01 3/4-4.05 3/4
NO.2 SRW		B	3.25-3.27			3.21-3.25			3.22-3.24			3.19-3.20		3.64-3.66
NO.2 DNS 14& PROT. B		B	N/Q			N/Q			N/Q			N/Q		N/Q
PACIFIC NORTHWEST														
NO.2 HRW ORD, PROT.			3.47			3.51			3.51			3.48		4.07
NO.2 DNS 14& PROT.			3.81			3.82			3.81			3.78		4.36
NO.2 OR BETTER SW			3.48			3.48			3.48			3.47		3.69
CORN, NO. 2 YELLOW														
EAST COAST			2.55			2.55			2.57			2.57		3.01
GULF		B	2.65-2.67	1/2		2.63-2.66	1/2		2.65-2.66	1/2	2.63	1/2-2.66	1/2	3.07-3.08
PACIFIC N.W. NO. 3			3.05	3/4		3.02	1/2		3.01	1/4		3.00	1/2	3.27 1/4
SORGHUM, NO.2 YELLOW														
GULF		B	4.58			4.58			4.59			4.53		5.05
GULF		R	4.58			4.56			4.59			4.58		5.03
SOYBEANS, NO.2 YELLOW														
EAST COAST			5.90			5.91			5.89			5.91		6.28-6.31
GULF		B	5.98-6.00			6.00-6.04			6.00-6.02			5.99-6.03		6.41-6.42 1/2
BARLEY NO.2														
DULUTH			2.12			2.15			2.15			2.15		2.32
EAST COAST			1.95			1.95			1.95			1.95		2.10
PACIFIC NORTHWEST			2.53			2.55			2.55			2.55		2.74

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	05/09/91	05/02/91	05/10/90		
WHEAT	20,792	20,337	13,282	1,000,388	1,171,161
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	19	2,119	70,897	70,546
FLAXSEED	0	0	0	0	0
CORN	17,385	32,849	33,879	1,224,237	1,704,977
SORGHUM	4,537	4,559	2,962	166,261	207,093
SOYBEANS	7,184	6,606	6,735	419,040	521,427
SUNFLOWER	0	0	0	0	0
TOTAL	49,898	64,370	58,977	2,880,835	3,675,426

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAY 09, 1991

- 1,000 BUSHEL -

TOLEDO				
UN KINGDOM	1,174			
S. ATLANTIC				
JAPAN	1,394			
MISSISSIPPI R.				
JAPAN	1,278	KOREA REP	812	
MEXICO	776	YUGOSLAVIA	1,256	
INTERIOR				
MEXICO	494			
TOTAL			7,184	

INCLUDES SHIFMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAY 09, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	1,082	0	1,082
ATLANTIC	0	0	1,794	0	0	0	0	1,794
GULF	306	4,883	2,436	0	0	0	0	7,625
PACIFIC	2,384	2,970	0	0	4,937	0	0	10,291
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	2,690	7,853	4,230	0	4,937	1,082	0	20,792

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 05/09/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	0	0	1,415	0	0	0	0	0	0	1,415
CANADA	467	0	0	0	0	0	0	0	0	467
TUNISIA	615	0	0	0	0	0	0	0	0	615
UN KINGDOM	0	0	0	0	0	0	1,174	0	0	1,174
SUBTOTAL	1,082	0	1,415	0	0	0	1,174	0	0	3,671
ATLANTIC										
JAPAN	0	0	0	0	0	0	1,394	0	0	1,394
SURINAME	0	0	104	0	0	0	0	0	0	104
USSR	1,794	0	0	0	0	0	0	0	0	1,794
SUBTOTAL	1,794	0	104	0	0	0	1,394	0	0	3,292
GULF										
BELGIUM	0	0	940	0	0	0	0	0	0	940
BURKINA	0	0	0	0	0	87	0	0	0	87
CAMEROON	176	0	0	0	0	0	0	0	0	176
CHINA MAIN	1,076	0	0	0	0	0	0	0	0	1,076
CHINA T	0	0	2,127	0	0	0	0	0	0	2,127
GRENADA	0	0	16	0	0	0	0	0	0	16
GUADELOUPE	130	0	0	0	0	0	0	0	0	130
ISRAEL	1,780	0	0	0	0	378	0	0	0	2,158
JAPAN	0	0	5,761	86	0	230	1,278	0	0	7,355
KOREA REP	0	0	1,211	0	0	0	812	0	0	2,023
MARTINIQUE	7	0	0	0	0	0	0	0	0	7
MEXICO	0	0	1,696	0	0	1,790	776	0	0	4,262
NIGER	0	0	0	0	0	1,412	0	0	0	1,412
SPAIN	0	0	814	0	0	0	0	0	0	814
UN KINGDOM	0	0	945	0	0	0	0	0	0	945
USSR	4,245	0	0	0	0	0	0	0	0	4,245
VENEZUELA	0	0	587	0	0	0	0	0	0	587
YUGOSLAVIA	0	0	0	0	0	0	1,256	0	0	1,256
ZAIRE	211	0	0	0	0	0	0	0	0	211
SUBTOTAL	7,625	0	14,097	86	0	3,897	4,122	0	0	29,827
PACIFIC										
EGYPT	1,061	0	0	0	0	0	0	0	0	1,061
HONG KONG	379	0	0	0	0	0	0	0	0	379
JAPAN	4,878	0	1,512	0	0	0	0	0	0	6,390
KOREA REP	2,020	0	0	0	0	0	0	0	0	2,020
NEW ZEALAND	202	0	0	0	0	0	0	0	0	202
PHILIPPINES	1,303	0	0	0	0	0	0	0	0	1,303
THAILAND	448	0	0	0	0	0	0	0	0	448
SUBTOTAL	10,291	0	1,512	0	0	0	0	0	0	11,803
INTERIOR										
MEXICO	0	0	171	0	0	640	494	0	0	1,305
SUBTOTAL	0	0	171	0	0	640	494	0	0	1,305
TOTALS	20,792	0	17,299	86	0	4,537	7,184	0	0	49,898

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 03/14/91	SUBTRACT	218 SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 04/25/91	SUBTRACT	303 SRW WHEAT	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 04/25/91	ADD	303 SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 03/14/91	SUBTRACT	379 SRW WHEAT	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 03/14/91	ADD	379 SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 04/04/91	SUBTRACT	1900 Y. SOYBEANS	FROM MISS. R.	TO NETHERLAND
IN WEEK ENDING 04/04/91	ADD	1900 Y. SOYBEANS	FROM MISS. R.	TO GERMANY

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/09/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEAMS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	708	0	0	0	0	0	0	708
DULUTH-SUP	1,082	0	0	0	0	0	0	0	0	1,082
TOLEDO	0	0	707	0	0	0	1,174	0	0	1,881
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,082	0	1,415	0	0	0	1,174	0	0	3,671
ATLANTIC										
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,794	0	104	0	0	0	1,394	0	0	3,292
SUBTOTAL	1,794	0	104	0	0	0	1,394	0	0	3,292
GULF										
MISSISSIPPI R	3,305	0	14,097	86	0	0	2,396	4,122	0	24,006
EAST GULF	0	0	0	0	0	0	0	0	0	0
N. TEXAS	4,320	0	0	0	0	0	1,380	0	0	5,700
S. TEXAS	0	0	0	0	0	0	121	0	0	121
SUBTOTAL	7,625	0	14,097	86	0	0	3,897	4,122	0	29,827
PACIFIC										
COLUMBIA R.	10,291	0	1,512	0	0	0	0	0	0	11,803
PUGET SOUND	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,291	0	1,512	0	0	0	0	0	0	11,803
INTERIOR										
INTERIOR	0	0	171	0	0	0	640	494	0	1,305
SUBTOTAL	0	0	171	0	0	0	640	494	0	1,305
TOTALS	20,792	0	17,299	86	0	0	4,537	7,184	0	49,898

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of April 24, 1991

Item	: Wheat : Corn : Grain Sorghum : Barley : Oats : Rye : Soybeans: Upland Cotton: Rice									
	: Million Bushels : Mil Bu : Mil Cwt. : Million Bushels : 1,000 Bales :Mil. Cwt.									
Reserves - 1979	0.1									
- 1980	0.6									
- 1981	1.0									
- 1982	1.3	0.1			0.1					
- 1983	0.3									
1984 Crop										
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2				
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8				
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4				
Reserve	0.1	0.1	0.0	0.0	0.1	0.0				
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0				
1985 Crop										
Put Under Loan	841.5	3,162.4	358.9	201.0	159.1	5.6				
Redeemed	307.1	1,224.8	62.1	34.8	91.7	3.6				
Acquired by CCC	534.2	1,841.0	293.0	164.1	67.3	2.0				
Reserve	0.2	96.1	3.8	2.1	0.1	0.0				
Outstanding	0.0	0.5	0.0	0.0	0.0	0.0				
1986 Crop										
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8				
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7				
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1				
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0				
1987 Crop										
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5	125.7
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7	125.2
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4	0.5
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0
1988 Crop										
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1	147.6
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7	147.2
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7	0.4
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0
1989 Crop										
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0	121.9
Redeemed	113.3	919.9	20.9	11.7	24.0	1.8	0.6	208.8	3,723.1	121.8
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.1
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	7.9	0.0
1990 Crop										
Put Under Loan	405.0	1,066.4	21.4	12.0	33.8	1.6	0.2	240.1	3,203.2	142.9
Redeemed	136.4	311.3	9.6	5.4	21.6	0.5	0.1	63.6	2,111.3	127.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	267.7	755.1	11.8	6.6	12.2	1.1	0.1	176.5	1,091.9	15.5
Tot Reg Outstand	267.8	756.2	11.8	6.6	12.3	1.1	0.1	176.6	1,100.9	15.5
Total in Reserve	4.5	96.3	3.8	2.1	0.3	0.0				

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.8; Acq: 0.1; Outstanding 0.1

ELS/1990 Under Loan 11.0; Redeemed 7.0; Acq: 0.0; Outstanding 4.0

CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
OUTSTANDING REGULAR LOANS.

GRAINS: UNITED STATES EXPORTS, DECEMBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	DEC 90	NOV 90	DEC 89	JUN-DEC 1989-90	JUN-DEC 1988-89
WHEAT.....	1,489.0	1,937.6	2,088.2	15,210.4	19,722.2
WHEAT FLOUR*.....	136.1	233.3	209.7	1,121.8	1,341.4
WHEAT PRODUCTS:*					
BULGAR WHEAT.....	0.1	1.8	0.4	5.4	11.5
OTHER WHEAT PRODUCTS....	0.1	0.3	0.0	12.7	11.9
MACARONI.....	1.1	1.6	0.9	8.2	5.8
OATS	0.2	0.6	0.8	6.2	8.1
BARLEY.....	265.4	506.6	215.8	1,796.9	1,169.6
RYE.....	1/	0.6	0.4	5.1	18.0
FLAXSEED.....	0.4	1.5	1.5	8.7	7.6
				SEP-DEC 1989-90	SEP-DEC 1988-89
CORN.....	3,607.3	4,274.2	6,574.0	13,331.1	21,364.8
SORGHUM.....	447.7	525.2	498.2	1,885.1	2,882.1
				SEP-DEC 1989-90	SEP-DEC 1988-89
SOYBEANS.....	1,519.9	1,708.1	1,799.0	4,796.8	6,397.9

*CONVERSION FACTOR TO CONVERT TO APPROXIMATE GRAIN EQUIVALENT: WHEAT FLOUR 1.368
WHEAT BULGUR 1.152, OTHER WHEAT PRODUCTS (NOT AVAILABLE), AND MACARONI 1.422.

1/ LESS THAN 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

GRAINS: UNITED STATES IMPORTS, DECEMBER 1990
-1,000 METRIC TONS-

GRAINS	MONTH			SEASON	
	DEC 90	NOV 90	DEC 89	JUN-DEC 1989-90	JUN-DEC 1988-89
WHEAT:					
EDIBLE.....	1/	1/	25.9	0.1	141.9
INEDIBLE.....	1/	1/	6.6	1/	98.2
OATS.....	1/	1/	113.4	1/	707.1
BARLEY.....	28.1	18.3	23.5	77.7	144.6
RYE.....	7.4	4.9	1/	42.3	0.7
				SEP-DEC 1989-90	SEP-DEC 1988-89
CORN.....	8.0	17.4	2.5	25.3	18.8

1/ LESS THAN 50 METRIC TONS

SOURCE: BUREAU OF THE CENSUS

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MAY 14, WITH MIXED TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. THIS, ALONG WITH LOWER FUTURES PRICES, SERVED TO WEAKEN PRICES FOR MANY INGREDIENTS. DOMESTIC DEMAND WAS LIGHT AS GOOD PASTURES REDUCED FEED REQUIREMENTS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT WITH NO RESOLUTION ON SOVIET AGRICULTURAL CREDITS IN SIGHT.

OILSEEDS: SOYBEAN MEAL PRICES TRENDED UNEVENLY THIS WEEK. PRICES WERE PRESSURED BY THE FUTURES MARKETS AS TRADERS EXPECT SOYBEAN ACREAGE TO EXPAND DUE TO WET WEATHER CAUSING SOME FARMERS TO CHANGE FROM CORN OR COTTON TO SOYBEANS. ON TUESDAY, SOYBEAN MEAL, 44% PROTEIN, PRICES TRENDED FROM 1.50 PER TON LOWER AT INTERIOR ILLINOIS POINTS TO CLOSE AT 168.50 PER TON TUESDAY, TO 4.00 PER TON HIGHER AT MEMPHIS. ON A PER UNIT OF PROTEIN BASIS, 44% PROTEIN SOYBEAN MEAL RANGED FROM 3.83 TO 4.05 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, TRENDED FROM 1.50 PER TON LOWER AT INTERIOR ILLINOIS POINTS TO 3.00 PER TON HIGHER AT MEMPHIS. THIS WAS AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO AN AVERAGE 10.88 PREMIUM AT THE SAME LOCATIONS A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 19.91 CENTS PER POUND, DECLINED .93 PER POUND FOR THE WEEK AND MADE UP 37% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO FIRM, WITH THE ADVANCE AT MEMPHIS. SUPPLIES OF COTTONSEED ARE MODERATE TO HEAVY AT MOST LOCATIONS AND DEMAND IS MOSTLY LIGHT. ON A PER UNIT OF PROTEIN BASIS, PRICES RANGED FROM 2.93 AT MEMPHIS TO 4.63 AT PORTLAND. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 5.00 PER TON LOWER AT 120.00 PER TON ON VERY LIGHT TRADING. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS NOT QUOTED WITH TRADING AT A STANDSTILL. SUNFLOWER OIL WAS 3/4 CENT LOWER AT 22 1/4 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.39 PER BUSHEL (OR 85.35 PER TON) DOWN 4 1/2 CENTS FROM LAST WEEK'S AVERAGE BID. MOVEMENT CONTINUED TO BE LIGHT FROM FARM TO COUNTRY ELEVATORS AS HOT HUMID WEATHER ALLOWED FIELDWORK TO PROGRESS. CORN GLUTEN FEED, 21% PROTEIN, PRICES WERE STEADY TO WEAK WITH CORN GLUTEN MEAL PRICES UNCHANGED. YELLOW CORN HOMINY FEED PRICES WERE STEADY TO FIRM WITH THE ADVANCE AT INTERIOR ILLINOIS POINTS WHERE DEMAND IS GOOD FROM NEW USERS AS THIS PRODUCT FINDS ITS WAY INTO AN INCREASING NUMBER OF RATIONS. SUPPLIES WHICH WERE MORE THAN ADEQUATE A COUPLE OF WEEKS AGO DUE TO THE LOSS OF EXPORT MARKETS ARE GRADUALLY BEING DEPLETED.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT PRICES WERE MIXED WHERE TESTED THIS WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 1.50 HIGHER PER TON IN A STEADY TO FIRM CENTRAL U.S. MARKET. THE WEIGHTED AVERAGE PRICE TUESDAY WAS 195.65 PER TON. PRICES RANGED FROM 192.00-197.50 IN LIGHT TO MODERATE TRADING ON 31 LOADS TRADED TUESDAY. OFFERINGS WERE MODERATE FROM PACKERS AND DEMAND WAS MODERATE. THERE WERE NO RECENT TRADES FOB TEXAS PANHANDLE FOR A MARKET COMPARISON. BLOOD MEAL, 85% PROTEIN, PRICES RANGED FROM 355.00-365.00 PER TON FOB CENTRAL U.S. IN PACKER TRADING, COMPARED TO PACKER TRADES OF 350.00-360.00 PER TON A WEEK AGO. THERE WERE NO REPORTED TRADES OF BLOOD MEAL FOB TEXAS PANHANDLE SO FAR THIS WEEK. FEATHER MEAL, 80% PROTEIN, PRICES WERE UNCHANGED AT ARKANSAS POINTS BUT DECLINED 10.00 PER TON AT MINNEAPOLIS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE DOWN 5.00 FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS WERE UNCHANGED AT 330.00 PER TON FOR NEW CROP PRODUCT FOR NEARBY DELIVERY FOB EAST COAST AND GULF. JUNE FORWARD PRICES WERE QUOTED AT 325.00-330.00 PER TON FOB GULF AND 330.00-335.00 PER TON FOB EAST COAST. FISHING AND WEATHER CONDITIONS HAVE IMPROVED IN THE GULF AND GOOD PROGRESS IS ANTICIPATED THIS WEEK. THERE IS VERY LITTLE PRODUCT OFFERED FOR NEARBY SHIPMENT. FISHING ON THE EAST COAST WHICH BEGAN LAST WEEK WAS VERY GOOD WITH A RECORD CATCH REPORTED. PROSPECTS LOOK GOOD FOR THIS WEEK AS WELL. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR PROMPT SHIPMENT AT 448.50-451.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT, DEPENDING ON AVAILABILITY, TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S. WHEAT MIDDINGS PRICES WERE MIXED AND MOSTLY LOWER RANGING FROM 4.50 PER TON LOWER AT ST. LOUIS TO 2.00 PER TON HIGHER AT MINNEAPOLIS. WEAKNESS IS ATTRIBUTED TO MORE THAN ADEQUATE SUPPLIES IN MOST AREAS AND IMPROVED PASTURE CONDITIONS WHICH DECREASED THE NEED FOR SUPPLEMENTAL FEEDING. BULK MIDDINGS CLOSED AT 47.00 PER TON AT KANSAS CITY AND 45.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET ADVANCED 1.00 PER TON FOR BULK MIDDINGS AND SACKS REMAINED UNCHANGED IN QUIET TRADING WITH A FIRM UNDERTONE NOTED. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED STEADY TO FIRM.

MOLASSES: TRADING ON FEEDING CANE MOLASSES WAS SLOW AS DEMAND CONTINUED SEASONALLY LIGHT. PASTURE CONDITIONS WERE GENERALLY GOOD IN MOST AREAS AND SUPPLEMENT REQUIREMENTS ARE VERY LIMITED AT THIS TIME. PRICES AT MAJOR TERMINALS WERE STEADY. SUGARBEET MOLASSES PRODUCTION FROM LAST SEASON IS MOSTLY UNDER CONTRACT. NEW CROP SUGARBEETS ARE GENERALLY IN GOOD CONDITION, ALTHOUGH PLANTING IS SOMEWHAT BEHIND NORMAL IN MICHIGAN AND OHIO DUE TO WET WEATHER.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 14 1991	MAY 7 1991	MAY 15 1990	FEEDSTUFFS AND MARKETS	MAY 14 1991	MAY 7 1991	MAY 15 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	168.50	170.00	172.00	CENTRAL U.S.	195.00	192.50	N/Q
KANSAS CITY	170.40	170.40	180.30	LOS ANGELES	232.50	230.00	245.00
MEMPHIS	178.00	174.00	186.00	MINNEAPOLIS	200.00	200.00	210.00
MINNEAPOLIS	166.40	166.20	169.10	PORTLAND	220.00	217.50	225.00
ST. LOUIS	183.00	187.00	189.00	SAN FRANCISCO	227.50	225.00	237.50
				ST LOUIS	202.50	205.00	212.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	189.50	191.00	195.50	NEW CROP PRICES			
DECATUR	179.50	181.00	185.50	DOMESTIC			
KANSAS CITY	181.40	180.90	189.30	EAST COAST	330.00	330.00	350.00
LOS ANGELES	214.40	213.95	215.60	GULF COAST	330.00	332.50	342.50
MEMPHIS	188.00	185.00	198.00	WEST COAST	292.50	292.50	300.00
MINNEAPOLIS	177.40	177.20	180.10				
N CALIF PTS	215.90	213.95	215.60	ANIMAL FAT			
PORTLAND	210.90	210.20	213.10	CENTRAL U.S.	10.0	10.0	10.8
				MINNEAPOLIS	10.5	10.3	11.5
				SAN FRANCISCO	10.8	11.1	11.5
COTTONSEED MEAL, 41% SOLVENT							
CALIF MILLS	N/Q	157.50	195.00	FEATHER MEAL			
KANSAS CITY	130.00	130.00	160.00	ARKANSAS PTS	190.00	190.00	187.00
MEMPHIS	120.00	177.50	155.00	MINNEAPOLIS	210.00	220.00	200.00
PORTLAND	190.00	190.00	224.00				
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	120.00	125.00	145.00	ILLINOIS PTS.	96.50	97.00	100.00
				KANSAS CITY	100.00	100.00	105.00
SUNFLOWER MEAL, 32% PROTEIN							
MINNEAPOLIS	N/Q	N/Q	100.00	CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	227.50	227.50	245.00
				KANSAS CITY	230.00	230.00	245.00
SOYBEAN OIL							
DECATUR	19.91	20.84	24.87	DISTILLERS' DRIED GRAINS			
				ILLINOIS PTS.	133.40	138.40	133.40
				LAWRENCEBURG	128.00	128.00	119.00
SUNFLOWER OIL							
MINNEAPOLIS	22.25	23.00	27.50	BREWER'S DRIED GRAINS			
				MILWAUKEE	86.50	80.00	82.50
				ST. LOUIS	80.00	80.00	95.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 14 1991	MAY 7 1991	MAY 15 1990	FEEDSTUFFS AND MARKETS	MAY 14 1991	MAY 7 1991	MAY 15 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	47.00	48.00	77.00	KANSAS CITY	116.00	116.00	127.00
MINNEAPOLIS	49.00	47.00	71.00	LOS ANGELES	152.00	152.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	115.00	115.00	136.00
				ALFALFA CENTER 1/	96.00	96.00	107.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	92.00	91.00	109.50	KANSAS CITY	108.00	108.00	118.00
N CALIF PTS	89.00	89.00	109.50	PORTLAND	121.50	126.50	137.00
PORTLAND	84.00	83.00	93.00	TOLEDO	95.00	100.00	126.00
				LOS ANGELES	N/Q	165.00	N/Q
WHEAT MIDDLINGS				CANE MOLASSES			
BUFFALO	51.00	53.50	77.00	BALTIMORE	90.00	90.00	71.50
KANSAS CITY	47.00	48.00	77.00	UPPER MISSRVR	94.75	94.75	82.25
MEMPHIS	65.00	65.00	98.00	KANSAS CITY	107.50	107.50	97.50
MINNEAPOLIS	45.00	43.00	67.00	LOS ANGELES	80.00	80.00	72.50
ST LOUIS	47.50	52.00	N/Q	NEW ORLEANS	67.50	67.50	57.50
RICE BRAN, F.C.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	54.00	58.50	76.50	CORN, NO. 2 YELLOW			
CALIFORNIA	80.00	83.50	85.00	ILLINOIS PTS.	91.30	92.80	102.30
SOUTHWEST				KANSAS CITY	89.90	91.10	97.30
LOUISIANA	49.00	52.00	80.00	OMAHA	85.00	87.10	94.80
TEXAS	44.50	51.00	78.50				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	N/Q	N/Q	118.00	DULUTH	89.60	88.30	97.10
N CALIF MILLS	N/Q	N/Q	115.00	PORTLAND	121.50	121.50	118.00
				OATS, NO. 2 HEAVY			
				TOLEDO	78.90	78.30	92.80
				MINNEAPOLIS	84.70	83.75	104.40
HOMINY FEED				SORGHUM NO. 2			
ILLINOIS PT	68.00	66.50	95.00	FT WORTH	95.00	97.00	98.00
KANSAS CITY	78.00	78.00	97.00	KANSAS CITY	81.70	85.10	88.30
LOS ANGELES	118.25	119.75	140.50	TEXAS HIGE PLAINS	92.50	94.50	94.00
N CALIF PTS	118.25	119.75	140.50				
ST LOUIS	85.00	85.00	105.00				

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

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MAY 24, 1991

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HIGHLIGHTS:

WEATHER AND POLITICS RULED THIS WEEK'S GRAIN TRADE. CASH GRAIN AND SOYBEAN PRICES HIGHER. WHEAT 3-6 CENTS HIGHER. CORN 2-4 CENTS HIGHER. SORGHUM 8 CENTS HIGHER. BEANS 9-11 CENTS HIGHER. TOO MUCH RAIN DELAYING CORN AND COTTON PLANTING MANY PLACES AND TIME BECOMING PRECIOUS. THIS COULD RESULT IN SWITCHING ACRES TO SOYBEANS. SCATTERED SHOWERS POPPING UP IN DRY AREAS OF WESTERN KANSAS, OKLAHOMA AND TEXAS BUT MAY BE TOO LATE TO REVIVE NON-IRRIGATED WHEAT AS HARVESTING ALREADY UNDERWAY. COUNTRY ELEVATORS HAD WHEAT NEAR 3.00 PER BUSHEL THIS WEEK AND SOME FARMERS CLEANING OUT BINS GETTING READY FOR NEW CROP. SEVERAL EXPORT ORDERS SHOWED UP FOR WHEAT THIS WEEK. CORN ACRES PLANTED EXPECTED TO FALL SHORT OF EARLIER INTENTIONS DUE TO WET SPRING. GOOD DEMAND FOR MEAL AND OIL SUPPORTED HIGHER SOYBEAN PRICES. WET GROUNDS ALSO MAKING SOME PRODUCERS NERVOUS ABOUT SEEDING BEANS BUT TIME NOT AS DEAR COMPARED TO CORN AND COTTON PLANTING. FARMER MOVEMENT SLOW AS COUNTRY ELEVATOR PRICES REMAINED BELOW THE 6.00 MONEY AND BEANS IN STRONG HANDS. SOME PROCESSORS NEEDED BEANS TO KEEP UP CRUSH AND HAVE SOME BEAN AND MEAL INVENTORY WHILE WATCHING EXPORT ORDERS. POLITICS INCLUDED U.S.S.R CREDIT, FAST TRADE AGREEMENT AND FAVORABLE NATION STATUS OF CHINA.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4-3 CENTS AT 3.06-3.09 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 9 CENT AT 3.08-3.11 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 6-3 CENTS AT 3.13 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 5 TO 3 CENTS AT 3.47-3.48 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 3 1/2 CENTS AT 2.52-2.57 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 3-2 CENTS AT 2.40-2.41 PER BUSHEL. CHICAGO NO. 2 YELLOW CORN UP 4 1/2 CENTS AT 2.41-2.46 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 6 1/2-6 CENTS AT 2.43-2.47 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS UP 4-3 CENTS AT 1.39. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP NO QUOTE THIS WEEK.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 8 CENTS AT 4.09-4.18 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM 4.15-4.30.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 9-10 CENTS AT 5.90-5.96 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 11 CENTS AT 5.91-5.96 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 4.00 AT 170.50-176.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE UNCHANGED AT 24 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MAY 22, 1991				MAY 23, 1990
		DOLLARS PER BUSHEL				
WHEAT	JULY	SEP	DEC	MAR	JULY	
CHICAGO	2.98 1/2	3.06	3.18 3/4	3.26	3.33 3/4	
KANSAS CITY	2.99	3.04	3.13 3/4	3.18 1/2	3.34 1/4	
MINNEAPOLIS N. SPRING	2.91 3/4	2.98	3.09 1/4	3.19 1/2	3.55 3/4	
CORN						
CHICAGO	2.49 3/4	2.48 1/2	2.47 3/4	2.55 1/4	2.76 1/4	
SOYBEANS	JULY	AUG	SEP	NOV	JULY	
CHICAGO	5.79 1/2	5.83 1/2	5.84 3/4	5.93 1/4	6.08 3/4	
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY	
CHICAGO	20.16	20.36	20.36	20.55	23.47	
SOYBEAN MEAL		DOLLARS PER TON				
CHICAGO	173.80	174.80	176.10	177.40	179.50	

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 05/23/91	1/ 05/16/91	1/ 05/24/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	20.43	19.91	24.45
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.24
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.28	2.23	2.75
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	173.50	169.50	175.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.95	3.86	4.18
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.23	6.09	6.93
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.93	5.84	6.10
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	30	25	83

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 17, 1991	MAY 20, 1991	MAY 21, 1991	MAY 22, 1991	MAY 23, 1991	MAY 24, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.00 3/4-3.04 3/4	3.03 1/2-3.07 1/2	3.05 3/4-3.09 3/4	3.08-3.11	3.06-3.09	3.75-3.80
#1 HRW 13% PROT.	3.00 3/4-3.09 3/4	3.03 1/2-3.12 1/2	3.05 3/4-3.14 3/4	3.08-3.17	3.06-3.15	3.75-3.80
#1 SRW	2.77 3/4-2.91 3/4	2.80 1/2-2.94 1/2	2.82 3/4-2.96 3/4	2.85-2.99	2.83-2.97	3.49-3.54
HOUSTON (T)						
#1 HRW ORD. PROT.	3.33 3/4	3.36 1/2	3.36 3/4-3.37 3/4	3.39-3.43	3.36	3.80-3.82
OMAHA (T)						
#1 HRW ORD. PROT.	2.91-2.93	2.94-2.96 1/2	2.97-2.99	3.00-3.01	2.98-2.99	3.65
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.76 1/2-2.84 1/2	2.80 3/4-2.88 3/4	2.83-2.91	2.86 1/2-2.93 1/2	2.91 3/4-2.94 3/4	3.22 1/2-3.25 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.57-2.86 1/2	2.68-2.90	2.70-2.92	2.78 1/2-2.95 1/2	2.78-2.94	3.23 1/2-3.28 1/2
#2 SW	2.66 1/2-2.68	2.70-2.72	2.72-2.74	2.75 1/2-2.77 1/2	2.73 1/2-2.75	3.17 1/2-3.23 1/2
ST LOUIS (T)						
#2 SRW	2.99-3.03	3.03-3.08	3.04-3.10	3.10-3.13	3.08-3.11	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.08-3.10	3.13	3.13 3/4	3.14 3/4-3.16 3/4	3.13 1/2	3.97 1/4-4.04 1/4
#1 DNS 14% PROT.	3.07-3.10	3.13	3.13 3/4	3.14 3/4-3.16 3/4	3.13 1/2	3.95 1/4-4.04 1/4
#1 DNS 15% PROT.	3.22-3.27	3.27-3.30	3.28 3/4-3.35 3/4	3.29 3/4-3.36 3/4	3.28 1/2-3.32 1/2	3.95 1/4-4.04 1/4
#1 HAD (MILLING)	3.25-3.45	3.25-3.45	3.25-3.45	3.25-3.40	3.25-3.40	4.20-4.40
PORTLAND (R&T)						
#1 SWW	3.42-3.43	3.42-3.43	3.43-3.46	3.46-3.47	3.47-3.48	3.56-3.58
#1 HRW ORD. PROT.	3.44	3.46	3.48	3.50	3.46	4.01
#1 DNS 14% PROT.	3.72	3.75	3.77	3.76	3.75	4.22
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.40

GRAINS, MARKETS, AND GRADE	MAY 17, 1991	MAY 20, 1991	MAY 21, 1991	MAY 22, 1991	MAY 23, 1991	MAY 24, 1990
CORN						
KANSAS CITY #2 W (R)	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	2.85-2.95
KANSAS CITY #2 Y (R)	2.47-2.52	2.48 1/2-2.53 1/2	2.51 3/4-2.56 3/4	2.50 3/4-2.55 3/4	2.52-2.57	2.68 1/2-2.73 1/2
OMAHA #2 Y (T)	2.36-2.38	2.38-2.39	2.41-2.42	2.40-2.41	2.40-2.41	2.62
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.36-2.56	2.37 1/2-2.57 1/2	2.40 3/4-2.60 1/4	2.39 3/4-2.59 1/4	2.41-2.60 1/2	2.77 1/2-2.83
#2 Y (15 DAYS)	2.36-2.56	2.37 1/2-2.57 1/2	2.40 3/4-2.60 1/4	2.39 3/4-2.59 1/4	2.41-2.60 1/2	2.77 1/2-2.83
*TOLEDO #2 Y (T)	2.36 1/2-2.41	2.38 1/2-2.43 1/2	2.42-2.46 1/2	2.41-2.46	2.43-2.47	2.76 1/2-2.79 1/2
ST. LOUIS #2 Y (T)	2.53	2.55-2.57	2.58-2.59	2.58	2.59-2.60	2.85-2.88
*MINN. #2 Y (R&T)	2.43	2.44 1/2	2.47 3/4	2.47 3/4	2.48	2.68 1/2
MEMPHIS #2 (T)	2.50	2.51	2.55	2.54	2.55	2.86-2.90
OATS						
*TOLEDO #2 W (T)	1.16-1.36	1.16-1.36	1.18-1.38	1.17-1.38	1.17-1.38	1.37-1.50
MINNEAPOLIS #2 (R)	1.38	1.38	1.38	1.41	1.39	1.64
BARLEY						
MINN #3 O/B MALTING	N/Q	N/Q	N/Q	N/Q	N/Q	3.00-3.35
65% O/B PLUMP (R)	2.15	2.15	2.15	2.15	2.15	2.30
DULUTH #2 O/B FD (R)	2.86-2.90	2.86-2.90	2.86-2.90	2.83-2.90	2.83-2.90	2.57-2.76
PORTLAND #2 (R&T)	2.90-2.93	2.93-2.95	2.93-2.95	2.90-2.93	2.88-2.90	2.93-2.95
STOCKTON #2 (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.95-2.98
LOS ANGELES #2 (T)						
SORGHUM						
KANSAS CITY #2 Y (R)	4.00-4.09	4.03-4.12	4.08-4.17	4.07-4.16	4.09-4.18	4.38-4.47
S. PANHANDLE #2 (R)	4.60-4.70	4.55-4.75	4.60-4.75	4.60-4.75	4.60-4.75	4.50-4.75
LOS ANGELES #2 Y (R)	5.68-5.73	5.70-5.75	5.78-5.83	5.76-5.81	5.80-5.85	5.70-5.75
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.62 1/4-5.67 3/4	5.61 3/4-5.67 1/4	5.69-5.74 1/2	5.69 1/2-5.74 1/2	5.72-5.77 1/2	6.09 1/2-6.13 1/2
#1 Y (15 DAYS)	5.57 1/4-5.66 1/4	5.61 3/4-5.67 1/4	5.69-5.74 1/2	5.69 1/2-5.74 1/2	5.72-5.77 1/2	6.06 1/2-6.13 1/2
*TOLEDO #1 Y (T)	5.58-5.67	5.61 1/2-5.66	5.69-5.73	5.70-5.73 1/2	5.72-5.78	5.94-6.05 1/2
MINN. #1 Y (R&T)	5.74 1/4	5.74 3/4	5.81	5.79 1/2	5.84	5.86 1/2
ILL. PROC. #1 Y (T)	5.80 1/2-5.86 1/2	5.80-5.86	5.87-5.93	5.87 1/2-5.93 1/2	5.90-5.96	6.04 1/2-6.15 1/2
MEMPHIS #1 Y (T)	5.84-5.89	5.86-5.90	5.92-5.97	5.90-5.93	5.95-5.96	6.08
KANSAS CITY #1 Y (R)	5.79 1/4-5.84 1/4	5.80 3/4-5.85 3/4	5.88-5.93	5.88 1/2-5.93 1/2	5.91-5.96	6.04 1/2-6.09 1/2
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 22, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.54-2.57	-	5.81-5.82	-	3.01-3.04	-
OHIO VALLEY	2.51-2.59	-	5.89-5.93	-	3.04-3.13	-
CENT. BLUEGRASS	2.55-2.62	-	5.59-5.68	-	2.47-2.74	-
TENNESSEE						
WESTERN	2.44-2.49	4.02-4.08	5.60-5.79	-	2.80-2.96	-
MIDDLE	2.55-2.75	4.20	5.67-5.85	-	2.84-3.03	-
SOUTH CAROLINA						
ANDERSON	-	-	5.53	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.74	3.95	5.70-5.74	-	2.74	-
NORFOLK	-	-	5.73-5.78	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.22-2.34	-	5.50-5.65	-	-	-
CENTRAL	2.27-2.40	-	5.54-5.68	-	-	-
EASTERN	2.29-2.48	-	5.55-5.77	-	-	-
ILLINOIS						
NORTHERN	2.37-2.43	-	5.61-5.70	-	-	-
CENTRAL	2.37-2.46	-	5.69-5.76	-	2.48-2.90	-
SOUTHERN	2.40-2.56	3.89-4.05	5.73-5.81	-	2.86-3.00	-
MISSOURI						
CENTRAL	2.41-2.50	3.66-3.95	5.57-5.69	-	2.53-2.85	-
NORTHEAST	2.36-2.52	4.00-4.21	5.71-5.85	-	-	-
SOUTHEAST	2.53-2.56	4.05-4.36	5.74-5.90	-	-	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.63	-	-	2.82-2.89	-	-
EASTERN	2.35-2.58	3.50-3.95	-	2.55-2.80	-	-
KANSAS						
SOUTHWEST	2.41-2.56	3.47-3.95	5.39-5.55	2.55-2.62	-	-
KANSAS CITY	2.55-2.56	4.12-4.16	5.91-5.93	3.06-3.09	2.84-2.85	-
NEBRASKA						
GRAND ISLAND	2.38	3.82	-	2.65	-	-
BEATRICE	2.33	-	5.57	2.75	-	-
COLUMBUS	2.35	3.67	5.60	2.77	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.25	-	5.48	-	-	1.16
VERMILLION	2.25	-	5.53-5.54	-	-	1.15-1.17
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.53	-	-	-
MARIANNA	-	-	5.74	-	-	-
BLACKWELL	-	-	5.64	-	-	-
OKLAHOMA						
BEAVER	2.50	3.94	-	2.61	-	-
MUSKOGEE	2.55	-	5.19	2.59	-	-
LAWTON	-	-	-	2.68	-	-
TEXAS						
CANADIAN RIVER	2.55-2.61	4.00-4.17	-	2.68-2.75	-	-
PLAINVIEW TRI.	2.58-2.68	4.15-4.28	4.47-5.06	2.66-2.79	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.47-3.49	5.76-5.81	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.47-2.48	-	5.79-5.80	-	-	-
NORTHERN IOWA	2.51-2.55	-	5.82-5.87	-	-	-
SOUTHERN IOWA	2.52-2.55	-	5.82-5.87	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.53	-	5.80-5.84	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	MAY 17, 1991	MAY 20, 1991	MAY 21, 1991	MAY 22, 1991	MAY 23, 1991	MAY 24, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.07-3.10	3.13	3.13 3/4	3.14 3/4-3.16 3/4	3.13 1/2	3.95 1/4-4.04 1/4
EAST COAST						
NO. 2 SRW	N/Q	2.93	2.95	2.99	2.97	3.26
GULF						
NO.2 HRW ORD. PROT.	3.34 1/4	3.36 1/2	3.38 3/4	3.38-3.39	3.36-3.37	3.82-3.88
NO.2 SRW	3.19 1/2-3.22 1/2	3.23-3.28	3.26-3.30	3.30 1/2-3.31 1/2	3.29-3.30	3.51 1/2-3.55 1/2
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.48	3.47	3.50	3.53	3.54	3.98
NO.2 DNS 14% PROT.	3.78	3.77	3.80	3.81	3.80	4.26
NO.2 OR BETTER SW	3.46	3.46	3.46	3.47	3.48	3.63
CORN, NO. 2 YELLOW						
EAST COAST	N/Q	2.57	2.59	2.59	2.60	2.91
GULF	2.63 1/2-2.67	2.65 1/2-2.68	2.69-2.71	2.68-2.71	2.69-2.73	3.02 1/2-3.04
PACIFIC N.W. NO. 3	3.01 1/2	3.01	3.02 1/2	3.05 3/4	3.04 3/4	3.23 1/4
SORGHUM, NO.2 YELLOW						
GULF	4.54	4.56	4.62	4.60	4.63	4.99
GULF	4.57	4.60	4.66	4.58	4.61	4.96
SOYBEANS, NO.2 YELLOW						
EAST COAST	N/Q	5.90	5.97	5.98	6.00	6.13-6.16
GULF	5.98-6.02	5.98 1/2-6.00	6.06 1/2-6.07 1/2	6.05 1/2-6.06 1/2	6.07-6.08 1/2	6.22-6.22 1/2
BARLEY NO.2						
DULUTH	2.15	2.15	2.15	2.15	2.15	2.30
EAST COAST	N/Q	1.95	1.95	1.95	2.05	2.10
PACIFIC NORTHWEST	2.55	2.55	2.55	2.55	2.55	2.70

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	05/16/91	05/09/91	05/17/90		
WHEAT	16,858	21,527	11,519	1,017,981	1,182,680
RYE	0	0	0	0	155
OATS	0	0	0	12	67
BARLEY	0	0	3,803	70,897	74,349
FLAXSEED	0	0	0	0	0
CORN	22,055	17,385	54,774	1,246,292	1,759,751
SORGHUM	3,792	4,760	3,547	170,276	210,640
SOYBEANS	8,704	7,184	5,904	427,744	527,331
SUNFLOWER	0	0	0	0	0
TOTAL	51,409	50,856	79,547	2,933,202	3,754,973

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAY 16, 1991

- 1,000 BUSHEL -

TOLEDO				
SPAIN	497	UN KINGDOM	669	
MISSISSIPPI R.				
CHINA T	2,034	COSTA RICA	220	
MEXICO	725	NETHERLANDS	2,137	
VENEZUELA	561			
PUGET SOUND				
CHINA T	906			
INTERIOR				
MEXICO	955			
TOTAL			8,704	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAY 16, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	158	0	0	0	0	608	0	766
ATLANTIC	0	0	1,381	0	0	0	0	1,381
GULF	2,861	4,329	1,549	0	0	39	0	8,778
PACIFIC	1,702	2,655	0	0	1,422	154	0	5,933
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	4,721	6,984	2,930	0	1,422	801	0	16,858

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 05/16/91
 - 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CANADA	158	0	0	0	0	0	0	0	0	0	158
SPAIN	0	0	0	0	0	0	0	497	0	0	497
TUNISIA	608	0	0	0	0	0	0	0	0	0	608
UN KINGDOM	0	0	0	0	0	0	0	669	0	0	669
SUBTOTAL	766	0	0	0	0	0	0	1,166	0	0	1,932
ATLANTIC											
USSR	1,381	0	0	0	0	0	0	0	0	0	1,381
SUBTOTAL	1,381	0	0	0	0	0	0	0	0	0	1,381
GULF											
CHINA MAIN	4,043	0	0	0	0	0	0	0	0	0	4,043
CHINA T	0	0	4,373	0	0	0	0	2,034	0	0	6,407
CDSTA RICA	0	0	661	0	0	0	0	220	0	0	881
ECUADOR	1,072	0	0	0	0	0	0	0	0	0	1,072
EL SALVADOR	455	0	0	0	0	0	0	0	0	0	455
GUATEMALA	0	0	1,091	0	0	0	0	0	0	0	1,091
HONDURAS	81	0	358	0	0	0	0	0	0	0	439
JAMAICA	635	0	435	0	0	0	0	0	0	0	1,070
JAPAN	0	0	4,862	0	0	0	583	0	0	0	5,445
MEXICO	791	0	1,921	0	0	0	2,950	725	0	0	6,387
NETHERLANDS	0	0	0	0	0	0	0	2,137	0	0	2,137
NICARAGUA	367	0	0	0	0	0	0	0	0	0	367
PERU	66	0	0	0	0	0	0	0	0	0	66
TUNISIA	0	0	904	0	0	0	0	0	0	0	904
USSR	933	0	1,134	0	0	0	0	0	0	0	2,067
VENEZUELA	335	0	0	0	0	0	0	561	0	0	896
YEMEN	0	0	551	0	0	0	0	0	0	0	551
SUBTOTAL	8,778	0	16,290	0	0	0	3,533	5,677	0	0	34,278
PACIFIC											
CHINA T	1,312	0	5,687	0	0	0	0	906	0	0	7,905
JAPAN	2,965	0	0	0	0	0	0	0	0	0	2,965
KOREA REP	1,656	0	0	0	0	0	0	0	0	0	1,656
SUBTOTAL	5,933	0	5,687	0	0	0	0	906	0	0	12,526
INTERIOR											
MEXICO	0	0	78	0	0	0	259	955	0	0	1,292
SUBTOTAL	0	0	78	0	0	0	259	955	0	0	1,292
TOTALS	16,858	0	22,055	0	0	0	3,792	8,704	0	0	51,409

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 05/09/91 ADD	81 Y. SORGHUM	FROM S. TEXAS	TO MAURITANIA
IN WEEK ENDING 05/09/91 ADD	34 Y. SORGHUM	FROM S. TEXAS	TO NIGER
IN WEEK ENDING 05/09/91 ADD	108 Y. SORGHUM	FROM N. TEXAS	TO MEXICO
IN WEEK ENDING 05/09/91 ADD	735 HRS WHEAT	FROM COLUMBIA R.	TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/16/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	766	0	0	0	0	0	0	0	0	0	766
TOLEDO	0	0	0	0	0	0	0	1,166	0	0	1,166
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	766	0	0	0	0	0	0	1,166	0	0	1,932
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,381	0	0	0	0	0	0	0	0	0	1,381
SUBTOTAL	1,381	0	0	0	0	0	0	0	0	0	1,381
GULF											
MISSISSIPPI R	5,933	0	16,290	0	0	0	3,320	5,677	0	0	31,220
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	2,845	0	0	0	0	0	213	0	0	0	3,058
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,778	0	16,290	0	0	0	3,533	5,677	0	0	34,278
PACIFIC											
COLUMBIA R.	5,933	0	4,412	0	0	0	0	0	0	0	10,345
PUGET SOUND	0	0	1,275	0	0	0	0	906	0	0	2,181
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,933	0	5,687	0	0	0	0	906	0	0	12,526
INTERIOR											
INTERIOR	0	0	78	0	0	0	259	955	0	0	1,292
SUBTOTAL	0	0	78	0	0	0	259	955	0	0	1,292
TOTALS	16,858	0	22,055	0	0	0	3,792	8,704	0	0	51,409

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of May 1, 1991
[END OF APRIL]

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.	Million Bushels	Million Bushels	Million Bushels	Million Bushels	1,000 Bales	Mill. Cwt.
Reserves - 1979	0.1								
- 1980	0.5								
- 1981	0.9								
- 1982	1.0	0.1		0.1					
- 1983	0.3								
1984 Crop									
Put Under Loan	284.5	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.7	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,162.5	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,227.5	62.1	34.8	91.7	3.6			
Acquired by CCC	534.2	1,851.6	293.6	164.4	67.3	2.0			
Reserve	0.2	83.0	3.2	1.8	0.1	0.0			
Outstanding	0.0	0.4	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
1989 Crop									
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	113.3	919.9	20.9	11.7	24.0	1.8	0.6	208.8	3,723.1
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	7.9
1990 Crop									
Put Under Loan	405.1	1,067.1	21.4	12.0	33.8	1.6	0.2	240.3	3,203.3
Redeemed	143.5	338.3	10.2	5.7	22.2	0.5	0.1	68.8	2,119.7
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	260.7	728.8	11.2	6.3	11.6	1.1	0.1	171.5	1,083.6
Tot Reg Outstand	260.8	729.8	11.2	6.3	11.7	1.1	0.1	171.6	1,092.6
Total in Reserve	4.0	83.2	3.2	1.8	0.3	0.0			

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.8; Acq. 0.1; Outstanding 0.1
 ELS/1990 Under Loan 11.0; Redeemed 7.0; Acq. 0.0; Outstanding 4.0
 CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED;
 1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
 CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
 OUTSTANDING REGULAR LOANS.

Price Support Loan Activity Reported as of May 8, 1991

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.	Million Bushels	Million Bushels	Million Bushels	Million Bushels	1,000 Bales	Mill. Cwt.
Reserves - 1979	0.1								
- 1980	0.5								
- 1981	0.7								
- 1982	0.8	0.1		0.1					
- 1983	0.3								
1984 Crop									
Put Under Loan	284.6	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.8	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,162.5	358.9	201.0	159.1	5.6			
Redeemed	307.1	1,228.4	62.1	34.8	91.7	3.6			
Acquired by CCC	534.2	1,859.2	293.8	164.5	67.3	2.0			
Reserve	0.2	74.5	3.0	1.7	0.1	0.0			
Outstanding	0.0	0.4	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
1989 Crop									
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	113.3	919.9	20.9	11.7	24.0	1.8	0.6	208.8	3,724.3
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	6.7
1990 Crop									
Put Under Loan	405.1	1,067.4	21.4	12.0	33.8	1.6	0.2	240.4	3,203.8
Redeemed	148.0	350.4	10.5	5.9	22.3	0.5	0.1	72.2	2,209.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	252.8	717.0	10.9	6.1	11.5	1.1	0.1	168.2	994.6
Tot Reg Outstand	252.9	718.0	10.9	6.1	11.6	1.1	0.1	168.3	1,002.4
Total in Reserve	7.0	74.7	3.0	1.7	0.3	0.0			13.9

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.8; Acq. 0.1; Outstanding 0.1
 ELS/1990 Under Loan 11.0; Redeemed 7.6; Acq. 0.0; Outstanding 3.4
 CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
 1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
 CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
 OUTSTANDING REGULAR LOANS.

HIGHLIGHTS: FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MAY 21, WITH MIXED AND MOSTLY HIGHER TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. SOY COMPLEX FUTURES PRICES ROSE SLIGHTLY OVER THE PAST WEEK AS THE U.S. SENATE VOTED THURSDAY IN FAVOR OF GRANTING \$1.5 BILLION IN EXPORT CREDIT GUARANTEES TO THE SOVIET UNION. THIS SERVED TO SUPPORT PRICES OF OTHER PROTEIN FEED INGREDIENTS. CONCERN OVER A WET SPRING ALSO BOLSTERED CORN FUTURES AND FEED INGREDIENT PRICES. FARMERS IN ILLINOIS AGREE THAT IT IS WET BUT THAT THEY ARE STILL NEARLY A MONTH AHEAD OF LAST YEAR WITH THEIR CORN PLANTING. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS SEASONALLY LIGHT AS GOOD PASTURES REDUCED FEED REQUIREMENTS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT WITH THE DUTCH GLUTEN CONTROVERSY FURTHER WEAKENING AN ALREADY DISMAL MARKET.

OILSEEDS: SOYBEAN MEAL PRICES ADVANCED MODERATELY THIS WEEK SUPPORTED BY SOME POSITIVE NEWS FOR POSSIBLE SOVIET EXPORTS. PRICES TRENDED 1.00 TO 7.50 PER TON HIGHER WITH THE FULL ADVANCE AT MINNEAPOLIS. INTERIOR ILLINOIS POINTS PRICES CLOSED TUESDAY AT AN AVERAGE 173.00 PER TON, UP 4.50 FROM WEEK AGO LEVELS. ON A PER UNIT OF PROTEIN BASIS, 44% PROTEIN SOYBEAN MEAL RANGED FROM 3.93 TO 4.07 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, TRENDED FROM 1.00 PER TON HIGHER AT MEMPHIS TO 7.50 PER TON HIGHER AT MINNEAPOLIS. THIS WAS AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO AN AVERAGE 10.75 PREMIUM AT THE SAME LOCATIONS A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 19.95 CENTS PER POUND, ADVANCED .04 PER POUND FOR THE WEEK AND MADE UP 36% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED STEADY TO WEAK, WITH THE DECLINE AT MEMPHIS. SUPPLIES OF COTTONSEED HAVE BEEN EXCESSIVE FOR A GOOD WHILE AND DEMAND CONTINUES TO BE LIGHT TO VERY LIGHT. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 10.00 PER TON HIGHER AT 130.00 PER TON, SUPPORTED BY LIGHT SUPPLIES. SUNFLOWER MEAL, 23% FIBER, FINISHED THE TRADING PERIOD AT 95.00. SUNFLOWER OIL WAS 1 1/4 CENT HIGHER AT 23 1/2 CENTS PER POUND.

CORN FEEDS: CORN FEEDS PRICES CLOSED THE WEEK WITH UNEVEN PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.43 PER BUSHEL (OR 86.78 PER TON) UP 3 1/2 CENTS FROM LAST WEEK'S AVERAGE BID. MOVEMENT CONTINUED TO BE LIGHT FROM FARM TO COUNTRY ELEVATORS. AS PERIODIC RAINS CONTINUED THROUGHOUT MUCH OF THE CORN BELT, PLANTING HAS BEEN DELAYED. THIS CONCERN CAUSED TRADERS TO SUPPORT FUTURES PRICES SPECULATING THAT SOME PRODUCERS WOULD SWITCH TO SOYBEANS AND THOSE WHO STAYED WITH CORN MIGHT BE CAUGHT BY AN EARLY FROST. CORN GLUTEN FEED, 21% PROTEIN, AND CORN GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO WEAK. YELLOW CORN HOMINY FEED PRICES WERE STEADY TO FIRM WITH GOOD DEMAND AS THIS PRODUCT FINDS ITS WAY INTO AN INCREASING NUMBER OF RATIONS AS THE PRICE SPREAD COMPARED TO CORN INCREASES.

ANIMAL PROTEINS: ANIMAL BY-PRODUCT PRICES WERE MIXED WHERE TESTED THIS WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 1.50 PER TON LOWER IN A GENERALLY STEADY CENTRAL U.S. MARKET. THE WEIGHTED AVERAGE PRICE TUESDAY WAS 194.00 PER TON. PRICES RANGED FROM 192.50-197.50 IN LIGHT TO MODERATE TRADING ON 32 LOADS TRADED TUESDAY. OFFERINGS WERE MODERATE FROM PACKERS AND DEMAND WAS LIGHT TO MODERATE. IN LIGHT TRADING FOR THE TEXAS PANHANDLE, PRICES WERE STEADY TO FIRM. PRICES RANGED FROM 187.50 TO 190.00 PER TON FOR A WEIGHTED AVERAGE OF 189.00 ON 5 LOADS TRADED TUESDAY. SUPPLIES IN THE PANHANDLE ARE LIGHT TO MODERATE WITH MODERATE DEMAND. BLOOD MEAL, 85% PROTEIN, WAS PRICED AT 367.50 ON 2 LOADS REPORTED TUESDAY FOR CENTRAL U.S. OFFERINGS ARE LIGHT FOR GOOD DEMAND AND A STRONGER UNDERTONE IS EVIDENT AT THIS TIME. THE TEXAS PANHANDLE BLOOD MARKET IS AND HAS BEEN UNTESTED. FEATHER MEAL, 80% PROTEIN, PRICES WERE UNCHANGED AT ARKANSAS POINTS AND AT MINNEAPOLIS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE UNCHANGED FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS WERE 5.00 TO 10.00 PER TON HIGHER FOR MAY THROUGH SUMMER DELIVERY FOB GULF. AT 335.00-340.00 PER TON. FISHING CONTINUES TO BE POOR IN THE GULF AS SEAS ARE CURRENTLY 5 TO 8 FEET AND MANY OF THE BOATS REMAIN DOCKED. A LOW PRESSURE CELL IN THE CARIBBEAN IS CAUSING SOME CONCERN ABOUT A POSSIBLE HURRICANE IN THE GULF. FISHING IN THE ATLANTIC CONTINUES TO BE AS GOOD AS HOPED FOR WHICH HAS ENABLED PROCESSORS TO LOWER THEIR PRICES 10.00 PER TON TO 320.00. PRODUCT CAN NOW BE OFFERED FOR NEARBY SHIPMENT. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR PROMPT SHIPMENT AT 448.50-451.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT, DEPENDING ON AVAILABILITY, TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS: IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE STEADY TO MODERATELY HIGHER, RANGING FROM UNCHANGED AT BUFFALO WHERE SUPPLIES ARE MODERATE AND ADEQUATE FOR THE STEADY LIGHT TO MODERATE DEMAND, TO 9.00 PER TON HIGHER AT KANSAS CITY WHERE PRICES WERE SUPPORTED BY GOOD DEMAND AND ANTICIPATED DOWN TIME OVER THE MEMORIAL DAY WEEKEND. BULK MIDDINGS CLOSED AT 56.00 PER TON AT KANSAS CITY AND 52.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET ADVANCED 7.00 TO 8.00 PER TON FOR BULK MIDDINGS AND SACKS REMAINED UNCHANGED AT 110.00 IN MODERATE TRADING. ON THE WEST COAST, WHEAT MILLRUM PRICES TRENDED UNEVENLY STEADY WITH WEAKNESS NOTED THROUGHOUT CALIFORNIA AND A LITTLE FIRMNESS AT PORTLAND.

MOLASSES: FEEDING CANE MOLASSES WAS STEADY THIS PAST WEEK AS DEMAND CONTINUES TO SEASONALLY SLACKEN. SUGARBEET MOLASSES PRODUCTION FROM LAST SEASON IS UNDER CONTRACT.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 21 1991	MAY 14 1991	MAY 22 1990	FEEDSTUFFS AND MARKETS	MAY 21 1991	MAY 14 1991	MAY 22 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	173.00	168.50	172.50	CENTRAL U.S.	195.00	195.00	N/Q
KANSAS CITY	175.00	170.40	184.20	LOS ANGELES	237.50	232.50	247.50
MEMPHIS	179.00	178.00	186.00	MINNEAPOLIS	200.00	200.00	200.00
MINNEAPOLIS	173.90	166.40	178.20	PORTLAND	220.00	220.00	220.00
ST. LOUIS	183.00	183.00	187.00	SAN FRANCISCO	227.50	227.50	232.50
				ST LOUIS	202.50	202.50	205.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN NEW CROP PRICES			
CHICAGO	194.00	189.50	194.50	DOMESTIC			
DECATUR	184.00	179.50	184.50	EAST COAST	320.00	330.00	342.50
KANSAS CITY	186.00	181.40	190.70	GULF COAST	337.50	330.00	345.00
LOS ANGELES	218.40	214.40	221.70	WEST COAST	292.50	292.50	300.00
MEMPHIS	189.00	188.00	198.00				
MINNEAPOLIS	184.90	177.40	189.20	ANIMAL FAT			
N CALIF PTS	219.90	215.90	222.70	CENTRAL U.S.	10.0	10.0	11.0
PORTLAND	212.90	210.90	215.70	MINNEAPOLS	10.3	10.5	11.5
				SAN FRANCISCO	10.3	10.8	11.6
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	157.00	N/Q	182.50	ARKANSAS PTS	190.00	190.00	160.00
KANSAS CITY	130.00	130.00	167.00	MINNEAPOLIS	210.00	210.00	180.00
MEMPHIS	115.00	120.00	155.00				
PORTLAND	190.00	190.00	224.50	CORN GLUTEN FEED			
				ILLINOIS PTS.	95.00	96.50	95.50
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	100.00	105.00
MINNEAPOLIS	130.00	120.00	145.00				
				CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL, 32% PROTEIN				ILLINOIS PTS.	225.00	227.50	237.50
MINNEAPOLIS	95.00	N/Q	100.00	KANSAS CITY	230.00	230.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	19.95	19.91	23.96	ILLINOIS PTS.	133.40	133.40	133.40
				LAWRENCEBURG	128.00	128.00	120.00
SUNFLOWER OIL							
MINNEAPOLIS	23.50	22.25	26.00	BREWER'S DRIED GRAINS			
				MILWAUKEE	80.00	80.00	85.00
				ST. LOUIS	80.00	80.00	95.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 21 1991	MAY 14 1991	MAY 22 1990	FEEDSTUFFS AND MARKETS	MAY 21 1991	MAY 14 1991	MAY 22 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	56.00	47.00	75.00	KANSAS CITY	116.00	116.00	127.00
MINNEAPOLIS	56.00	49.00	71.00	LOS ANGELES	152.00	152.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	115.00	115.00	136.00
				ALFALFA CENTER 1/	96.00	96.00	107.00
WHEAT MILLRUM				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	91.00	92.00	109.00	KANSAS CITY	108.00	108.00	118.00
N CALIF PTS	87.50	89.00	109.00	PORTLAND	121.50	121.50	137.00
PORTLAND	84.50	84.00	91.00	TOLEDO	95.00	95.00	126.00
				LOS ANGELES	N/Q	N/Q	N/Q
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	51.00	51.00	78.50	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	56.00	47.00	75.00	UPPER MISSRVR	94.75	94.75	83.50
MEMPHIS	68.00	65.00	93.00	KANSAS CITY	107.50	107.50	97.50
MINNEAPOLIS	52.00	45.00	67.00	LOS ANGELES	80.00	80.00	72.50
ST LOUIS	58.50	47.50	79.00	NEW ORLEANS	67.50	67.50	57.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	52.50	54.00	70.00	CORN, NO. 2 YELLOW			
CALIFORNIA	78.00	80.00	N/Q	ILLINOIS PTS.	92.60	91.30	98.60
SOUTHWEST				KANSAS CITY	90.80	89.90	94.40
LOUISIANA	45.00	49.00	70.00	OMAHA	86.20	85.00	91.20
TEXAS	38.50	44.50	78.50				
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
LOS ANGELES	112.00	N/Q	118.00	DULUTH	89.60	89.60	95.80
N CALIF MILLS	118.00	N/Q	115.00	PORTLAND	123.00	121.50	116.00
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	69.00	68.00	94.50	TOLEDO	80.00	78.90	87.80
KANSAS CITY	78.00	78.00	97.00	MINNEAPOLIS	86.25	84.70	101.90
LOS ANGELES	120.25	118.25	139.50				
N CALIF PTS	120.25	118.25	139.50	SORGHUM NO. 2			
ST LOUIS	85.00	85.00	104.00	FT WORTH	95.00	95.00	101.00
				KANSAS CITY	82.50	81.70	85.50
				TEXAS HIGH PLAINS	93.50	92.50	93.00

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

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MAY 31, 1991

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HIGHLIGHTS:

GRAIN PRICES FELL MODERATELY TO SHARPLY LOWER THIS WEEK. WHEAT 6 TO 12 CENTS LOWER; CORN 3 TO 7 CENTS LOWER; SORGHUM 10 CENTS LOWER; SOYBEANS 1 TO 4 CENTS LOWER. CONTINUED DELAYS IN U.S. CREDIT APPROVAL TO U.S.S.R. VERY LIGHT EXPORT SALES ALONG WITH IMPROVED WEATHER CONDITIONS THAT ALLOWED FARMERS TO DO SOME LATE PLANTING ALL FACTORS IN THE DECLINES. HARVEST PRESSURE FROM NEW CROP WHEAT GETTING UNDERWAY AS COMBINES MOVING UP INTO SOUTHERN KANSAS. YIELDS AND ESTIMATED YIELDS VARY CONSIDERABLY FROM AREA TO AREA. CORN PLANTING PROGRESSING WELL IN MOST AREAS BUT THE THREAT OF ACREAGE SWITCHING STILL REMAINS IN SOME CORN AND COTTON PRODUCING STATES. SOYBEAN PRICES MOVED UP AND DOWN THROUGHOUT THE WEEK AND LOSSES WERE LIMITED LATE IN THE WEEK BY REPORT OF LOWER BRAZILIAN BEAN ESTIMATE.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 12 1/4-10 1/4 CENTS AT 2.93 3/4-2.98 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 10 TO 12 CENTS AT 2.98-2.99 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DN 12 1/2-8 1/2 CENTS AT 3.01-3.05 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 4 TO 6 CENTS AT 3.41-3.44 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 7 1/2 CENTS AT 2.44 1/2-2.49 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 7 CENTS AT 2.33-2.34 PER BUSHEL. CHICAGO NO. 2 YELLOW CORN DN 3 1/2-UP 7 CENTS AT 2.37 1/2-2.53 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 6 1/2 CENTS AT 2.36 1/2-2.40 1/2 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 8 CENTS AT 1.31. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP NO QUOTE THIS WEEK.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 10 CENTS AT 3.99-4.08 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM STEADY TO DOWN 5 CENTS AT 4.15-4.25.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 1 1/2-2 1/2 CENTS AT 5.88 1/2-5.93 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 4 3/4 CENTS AT 5.86 1/4-5.91 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 1.50 AT 169.00-175.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE 1/4 CENT LOWER AT 23 3/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

		MAY 29, 1991			MAY 30, 1990
		DOLLARS PER BUSHEL			
WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	2.88 1/4	2.96 3/4	3.08 3/4	3.16	3.32 1/4
KANSAS CITY	2.87 3/4	2.93 1/4	3.03	3.08 3/4	3.34
MINNEAPOLIS N. SPRING	2.84 1/4	2.89 3/4	3.00 1/4	3.10	3.50
CORN					
CHICAGO	2.45	2.43 1/4	2.42 1/4	2.50 1/2	2.79 1/2
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	5.74	5.77	5.77 3/4	5.85 3/4	6.05 1/4
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
		CENTS PER POUND			
CHICAGO	20.00	20.15	20.32	20.50	23.44
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	172.60	173.70	174.90	175.30	179.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 05/30/91	1/ 05/23/91	1/ 05/31/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	20.10	20.43	24.45
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.24
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.25	2.28	2.75
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	172.00	173.50	172.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.63
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.91	3.95	4.11
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.16	6.23	6.86
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.91	5.93	6.06
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	25	30	80

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 24, 1991	MAY 27, 1991	MAY 28, 1991	MAY 29, 1991	MAY 30, 1991	MAY 31, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.03-3.06	H	3.00-3.03	2.96 3/4-3.00 3/4	2.93 3/4-2.98 3/4	3.93 1/2-3.98 1/2
#1 HRW 13% PROT.	3.03-3.12		3.00-3.09	2.96 3/4-3.05 3/4	2.93 3/4-3.02 3/4	3.93 1/2-3.98 1/2
#1 SRW	2.81-2.94		2.78-2.91	2.74 3/4-2.87 3/4	2.73 3/4-2.84 3/4	3.55 1/2-3.60 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.32	O	3.29-3.31	N/Q	3.13-3.22	3.89-3.92
OMAHA (T)						
#1 HRW ORD. PROT.	2.95-2.96		2.92-2.93	2.89-2.90	2.87	3.80-3.87 1/2
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.83 1/2-2.91 1/2					
#2 SRW (15 DAYS)	NOT AVAILABLE	L	2.81 1/4-2.89 1/4	2.78 1/4-2.86 1/4	2.75-2.83	3.25 3/4-3.28 3/4
*TOLEDO (T)						
#2 SRW	2.75-2.90 1/2		2.73-2.88 1/2	2.71-2.85 1/2	2.68-2.82	3.27-3.32
#2 SW	2.70 1/2-2.72 1/2		2.68 1/2-2.73	2.65 1/2-2.70 1/2	2.62-2.63	3.21-3.27
ST LOUIS (T)						
#2 SRW	3.04-3.09	I	3.04-3.05	3.01-3.03	2.98-2.99	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q		N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.11 3/4		3.09	3.03 1/4-3.07 1/4	3.01-3.05	4.05 1/4
#1 DNS 14% PROT.	3.08 3/4-3.11 3/4	D	3.06-3.09	3.03 1/4-3.07 1/4	3.01-3.05	4.05 1/4
#1 DNS 15% PROT.	3.23 3/4-3.30 3/4		3.21-3.29	3.18 1/4-3.27 1/4	3.16-3.22	4.05 1/4
#1 HAD (MILLING)	3.25-3.40		3.25-3.40	3.25-3.40	3.20-3.40	4.15-4.25
PORTLAND (R&T)						
#1 SWW	3.46-3.48		3.42-3.44	3.44-3.46	3.41-3.44	3.53 3.55
#1 HRW ORD. PROT.	3.43	A	3.40	3.39	3.36	3.97-4.07
#1 DNS 14% PROT.	3.73		3.70	3.68	3.67	4.20
RYE						
MINNEAPOLIS (R)						
#2	N/Q	Y	N/Q	N/Q	2.45	2.40

GRAINS, MARKETS, AND GRADE	MAY 24, 1991	MAY 27, 1991	MAY 28, 1991	MAY 29, 1991	MAY 30, 1991	MAY 31, 1990
CORN						
KANSAS CITY #2 W (R)	3.05-3.15	H	3.05-3.15	3.05-3.15	3.05-3.15	2.85-2.95
KANSAS CITY #2 Y (R)	2.51 1/4-2.56 1/4		2.47 3/4-2.52 3/4	2.46-2.51	2.44 1/2-2.49 1/2	2.68-2.73
OMAHA #2 Y (T)	2.39-2.40		2.36-2.37	2.33-2.36	2.33-2.34	2.59
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.44 1/4-2.59 3/4		2.40 3/4-2.56 1/4	2.39-2.54 1/2	2.37 1/2-2.53	2.75-2.80 1/2
#2 Y (15 DAYS)	2.44 1/4-2.59 3/4	O	2.40 3/4-2.56 1/4	2.39-2.54 1/2	2.37 1/2-2.53	2.75-2.80 1/2
*TOLEDO #2 Y (T)	2.42 1/2-2.46		2.39-2.45	2.38-2.43	2.36 1/2-2.40 1/2	2.75-2.78
ST. LOUIS #2 Y (T)	2.59		2.56	2.54-2.55	2.52-2.53	2.84
*MINN. #2 Y (R&T)	2.48 1/4		2.44 3/4	2.44	2.42 1/2	2.69
MEMPHIS #2 (T)	2.54		2.51	2.49	2.47	2.84-2.88
OATS						
*TOLEDO #2 W (T)	1.17-1.38	L	1.15 1/2-1.38	1.11 1/2-1.32	1.10-1.33	1.26 1/2-1.42
MINNEAPOLIS #2 (R)	1.41		1.37	1.37	1.31	1.53
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	N/Q		N/Q	2.35-2.45	2.35-2.45	3.00-3.25
DULUTH #2 O/B PD (R)	2.15		2.15	2.14	2.10	2.35
PORTLAND #2 (R&T)	2.81-2.90		2.75	2.81-2.88	2.74-2.76	2.74-2.78
STOCKTON #2 (T)	2.88-2.90	I	2.86-2.90	N/Q	2.83-2.88	2.95-2.98
LOS ANGELES #2 (T)	N/Q		N/Q	N/Q	N/Q	2.95-2.98
SORGHUM						
KANSAS CITY #2 Y (R)	4.08-4.17		4.01-4.10	4.02-4.11	3.99-4.08	4.34-4.43
S. PANHANDLE #2 (R)	4.60-4.75		N/Q	N/Q	4.50-4.60	4.50-4.65
LOS ANGELES #2 Y (R)	5.79-5.84		5.75-5.80	N/Q	5.67-5.72	5.68-5.73
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.67-5.79 1/2	b	5.70-5.72 1/2	5.67-5.69 1/2	5.70 1/4-5.73 3/4	6.03 1/4-6.05 1/4
#1 Y (15 DAYS)	5.66-5.69 1/2		5.69-5.72 1/2	5.66-5.69 1/2	5.70 1/4-5.73 3/4	6.03 1/4-6.05 1/4
*TOLEDO #1 Y (T)	5.68-5.70		5.67-5.77	5.66-5.74	5.70-5.75	5.87-5.97 1/2
MINN. #1 Y (R&T)	5.76		5.80	5.77	5.81 1/4	5.87 1/4
ILL. PROC. #1 Y (T)	5.82-5.88		5.85-5.91	5.82-5.88	5.88 1/2-5.93 1/2	6.01 1/2-6.10 1/2
MEMPHIS #1 Y (T)	5.87-5.88	A	5.91-5.96	5.88-5.93	5.93-5.97	6.00-6.02
KANSAS CITY #1 Y (R)	5.82-5.87		5.85-5.90	5.82-5.87	5.86 1/4-5.91 1/4	5.97 1/4-6.02 1/4
FLAXSEED						
MINN. #1 (R&T)	N/A		N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	Y	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 29, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.51-2.52	-	5.77	-	2.90-2.94	-
OHIO VALLEY	2.48-2.55	-	5.81-5.88	-	2.93-3.06	-
CENT. BLUEGRASS	2.50-2.60	-	5.55-5.62	-	2.70	-
TENNESSEE						
WESTERN	2.40-2.46	3.91-4.02	5.59-5.74	-	2.74-2.86	-
MIDDLE	2.50-2.75	4.14	5.61-5.82	-	2.73-2.93	-
SOUTH CAROLINA						
ANDERSON	-	-	5.44	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.69-2.70	3.95	5.64-5.68	-	2.73	-
NORFOLK	-	-	5.67-5.72	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.17-2.31	-	5.44-5.59	-	-	-
CENTRAL	2.21-2.40	-	5.49-5.61	-	-	-
EASTERN	2.26-2.45	-	5.53-5.74	-	-	-
ILLINOIS						
NORTHERN	-	-	-	-	-	-
CENTRAL	-	-	-	-	-	-
SOUTHERN	-	-	-	-	-	-
MISSOURI						
CENTRAL	2.36-2.50	3.57-3.95	5.53-5.66	-	2.47-2.78	-
NORTHEAST	2.32-2.48	3.91-4.20	5.68-5.82	-	2.82-2.98	-
SOUTHEAST	2.48-2.51	4.02-4.30	5.73-5.88	-	2.94-3.05	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.58	-	-	2.71-2.75	-	-
EASTERN	-	-	-	-	-	-
KANSAS						
SOUTHWEST	2.37-2.52	3.41-3.90	5.36-5.52	2.43-2.51	-	-
KANSAS CITY	2.50-2.52	4.05-4.09	5.85-5.87	2.94-2.95	2.73-2.75	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	-	-	-	-	-	-
VERMILLION	-	-	-	-	-	-
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.51	-	-	-
MARIANNA	-	-	5.69	-	-	-
BLACKWELL	-	-	5.59	-	-	-
OKLAHOMA						
BRAVER	2.45	3.86	-	2.50	-	-
MUSKOGEE	2.50	-	5.14	2.44	-	-
LAWTON	-	-	-	2.52	-	-
TEXAS						
CANADIAN RIVER	-	-	-	-	-	-
PLAINVIEW TRI.	-	-	-	-	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.42-3.45	5.71-5.76	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.43-2.44	-	5.77-5.78	-	-	-
NORTHERN IOWA	2.47-2.51	-	5.80-5.85	-	-	-
SOUTHERN IOWA	2.48-2.52	-	5.80-5.85	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.49-2.50	-	5.78-5.84	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	MAY 24, 1991	MAY 27, 1991	MAY 28, 1991	MAY 29, 1991	MAY 30, 1991	MAY 31, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.08 3/4-3.11 3/4		3.06-3.09	3.03 1/4-3.07 1/4	3.01-3.05	4.05 1/4
EAST COAST						
NO. 2 SRW	2.94		2.91	2.88	2.85	3.29
GULF						
NO.2 HRW ORD. PROT.	3.32-3.33		3.29	3.24 3/4	3.22 3/4	3.87 1/2-3.90 1/2
NO.2 SRW	B 3.26 1/2-3.28 1/2		3.24-3.28	3.22-3.24	3.20-3.22	3.54-3.56
NO.2 DNS 14% PROT. B	N/Q		N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.52		3.49	3.46	3.43	3.86
NO.2 DNS 14% PROT.	3.79		3.77	3.74	3.72	4.12
NO.2 OR BETTER SW	3.49		3.48	3.47	3.46	3.58
CORN, NO. 2 YELLOW						
EAST COAST	2.59		2.56	2.53	2.52	2.88
GULF	B 2.68-2.73		2.68-2.70	2.67-2.68	2.66 1/2	3.01-3.02
PACIFIC N.W. NO. 3	3.07		3.06 1/4	3.03 3/4	3.02	3.27 1/4
SORGHUM, NO.2 YELLOW						
GULF	B 4.61		4.62	4.59	4.56	4.96
GULF	R 4.59		4.53	4.50	4.47	4.91
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.92		5.95	5.92	5.96	6.05-6.08
GULF	B 6.00-6.01 1/2		6.04-6.05 1/2	6.02-6.03	6.06-6.09	6.17-6.19
BARLEY NO.2						
DULUTH	2.15		2.15	2.14	2.10	2.35
EAST COAST	1.95		1.95	1.95	1.95	2.10
PACIFIC NORTHWEST	2.55		2.55	2.55	2.55	2.68

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	05/23/91	05/16/91	05/24/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	21,228	16,858	19,195	1,039,209	1,201,875
RYE	0	0	1	0	156
OATS	0	0	5	12	72
BARLEY	0	0	587	70,897	74,936
FLAXSEED	0	0	0	0	0
CORN	28,840	22,055	52,294	1,275,132	1,812,045
SORGHUM	445	3,792	3,975	170,721	214,615
SOYBEANS	11,940	8,704	4,680	439,684	532,011
SUNFLOWER	0	0	0	0	0
TOTAL	62,453	51,409	80,737	2,995,655	3,835,710

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAY 23, 1991

- 1,000 BUSHELS -

S. ATLANTIC				
JAPAN	1,345			
MISSISSIPPI R.				
CHINA T	2,083	COSTA RICA	231	
ISRAEL	1,408	JAMAICA	168	
JAPAN	2,469	KOREA REP	1,298	
NETHERLANDS	952			
PUGET SOUND				
CHINA T	374			
INTERIOR				
MEXICO	1,612			
TOTAL			11,940	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAY 23, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	235	0	0	0	193	979	0	1,407
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,171	2,869	4,076	0	0	198	0	8,314
PACIFIC	1,395	2,999	0	0	7,113	0	0	11,507
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	2,801	5,868	4,076	0	7,306	1,177	0	21,228

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 05/23/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	0	0	725	0	0	0	0	0	0	725
CANADA	235	0	0	0	0	0	0	0	0	235
FINLAND	562	0	0	0	0	0	0	0	0	562
TUNISIA	610	0	0	0	0	0	0	0	0	610
SUBTOTAL	1,407	0	725	0	0	0	0	0	0	2,132
ATLANTIC										
JAPAN	0	0	0	0	0	0	1,345	0	0	1,345
SUBTOTAL	0	0	0	0	0	0	1,345	0	0	1,345
GULF										
BELIZE	53	0	53	0	0	0	0	0	0	106
CHINA MAIN	1,868	0	0	0	0	0	0	0	0	1,868
CHINA T	0	0	0	0	0	0	2,083	0	0	2,083
COLOMBIA	1,050	0	0	0	0	0	0	0	0	1,050
COSTA RICA	0	0	620	0	0	0	231	0	0	851
DOMINICN REP	0	0	1,475	0	0	0	0	0	0	1,475
EGYPT	2,026	0	1,336	0	0	0	0	0	0	3,362
EL SALVADOR	273	0	0	0	0	0	0	0	0	273
GUATEMALA	231	0	376	0	0	0	0	0	0	607
HONDURAS	0	0	0	191	0	0	0	0	0	191
ISRAEL	1,291	0	0	0	0	337	1,408	0	0	3,036
JAMAICA	0	0	0	0	0	0	168	0	0	168
JAPAN	0	0	15,108	0	0	0	2,469	0	0	17,577
KOREA REP	0	0	0	0	0	0	1,298	0	0	1,298
MEXICO	0	0	1,980	0	0	108	0	0	0	2,088
MOZAMBIQUE	0	0	196	0	0	0	0	0	0	196
NETHERLANDS	0	0	0	0	0	0	952	0	0	952
PANAMA	193	0	0	0	0	0	0	0	0	193
SAUDI ARABIA	0	0	1,004	0	0	0	0	0	0	1,004
USSR	595	0	1,235	0	0	0	0	0	0	1,830
VENEZUELA	734	0	0	0	0	0	0	0	0	734
SUBTOTAL	8,314	0	23,383	191	0	445	8,609	0	0	40,942
PACIFIC										
CHINA T	0	0	2,998	0	0	0	374	0	0	3,372
EGYPT	5,335	0	0	0	0	0	0	0	0	5,335
JAPAN	2,933	0	1,415	0	0	0	0	0	0	4,348
KOREA REP	2,074	0	0	0	0	0	0	0	0	2,074
YEMEN	1,165	0	0	0	0	0	0	0	0	1,165
SUBTOTAL	11,507	0	4,413	0	0	0	374	0	0	16,294
INTERIOR										
MEXICO	0	0	128	0	0	0	1,612	0	0	1,740
SUBTOTAL	0	0	128	0	0	0	1,612	0	0	1,740
TOTALS	21,228	0	28,649	191	0	445	11,940	0	0	62,453

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/23/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	1,407	0	0	0	0	0	0	0	0	0	1,407
TOLEDO	0	0	725	0	0	0	0	0	0	0	725
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,407	0	725	0	0	0	0	0	0	0	2,132
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	1,345	0	0	1,345
SUBTOTAL	0	0	0	0	0	0	0	1,345	0	0	1,345
GULF											
MISSISSIPPI R	4,924	0	23,383	191	0	0	0	8,609	0	0	37,107
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	3,390	0	0	0	0	0	445	0	0	0	3,835
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,314	0	23,383	191	0	0	445	8,609	0	0	40,942
PACIFIC											
COLUMBIA R.	11,507	0	1,415	0	0	0	0	0	0	0	12,922
PUGET SOUND	0	0	2,998	0	0	0	0	374	0	0	3,372
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,507	0	4,413	0	0	0	0	374	0	0	16,294
INTERIOR											
INTERIOR	0	0	128	0	0	0	0	1,612	0	0	1,740
SUBTOTAL	0	0	128	0	0	0	0	1,612	0	0	1,740
TOTALS	21,228	0	28,649	191	0	0	445	11,940	0	0	62,453

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of May 15, 1991

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels	Mill Bu	Mill Cwt.	Million Bushels			1,000 Bales (Mil. Cwt.)		
Reserve - 1980	0.4								
- 1981	0.7								
- 1982	0.7	0.1			0.1				
- 1983	0.3								
1984 Crop									
Put Under Loan	284.6	1,100.0	65.0	36.4	57.0	3.2			
Redeemed	166.7	633.0	34.3	19.2	31.7	2.8			
Acquired by CCC	117.8	446.9	30.7	17.2	25.2	0.4			
Reserve	0.1	0.1	0.0	0.0	0.1	0.0			
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0			
1985 Crop									
Put Under Loan	841.5	3,162.6	358.9	201.0	159.1	5.6			
Redeemed	307.2	1,231.9	62.3	34.9	91.7	3.6			
Acquired by CCC	534.2	1,897.7	295.0	165.2	67.3	2.0			
Reserve	0.1	42.7	1.6	0.9	0.1	0.0			
Outstanding	0.0	0.3	0.0	0.0	0.0	0.0			
1986 Crop									
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8			
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7			
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1			
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0			
1987 Crop									
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4
1988 Crop									
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
1989 Crop									
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0
Redeemed	113.3	919.9	20.9	11.7	24.0	1.8	0.6	208.8	3,724.8
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	6.2
1990 Crop									
Put Under Loan	405.1	1,068.1	21.4	12.0	33.8	1.6	0.2	240.7	3,204.0
Redeemed	154.7	380.6	11.1	6.2	22.9	0.6	0.1	77.8	2,310.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve	8.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	242.2	687.5	10.3	5.8	10.9	1.0	0.1	162.9	893.5
Tot Reg Outstand	242.3	688.4	10.3	5.8	11.0	1.0	0.1	163.0	900.8
Total in Reserve	10.5	42.9	1.6	0.9	0.3	0.0			

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.9; Acq. 0.1; Outstanding 0.0
 ELS/1990 Under Loan 11.0; Redeemed 7.6; Acq. 0.0; Outstanding 3.4
 CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
 1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
 CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
 OUTSTANDING REGULAR LOANS.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

APRIL 1991

	Wheat	Barley	Canola	Corn	Soybeans	Total
	1,000 Metric Tons					
STOCKS IN STORE						
April 1, 1991	20.5	1.9	3.2	8.2	.1	33.9
Receipts						
Vessel	-	-	-	24.8	-	24.8
Rail	-	-	-	.2	11.1	11.3
Stock Adjustments	-	-	-	-	-	-
Loss	-	-	-	-	-	-
Shipments						
Overseas	-	-	-	7.4	-	7.4
Canadian Domestic	-	-	3.2	.2	9.1	12.5
Algerian Ports	-	-	-	7.4	-	7.4
Quebec	-	-	-	-	-	-
STOCKS IN STORE						
April 30, 1991	20.5	1.9	-	25.6	2.1	50.1

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, MAY 28, WITH STEADY TO WEAK TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. SOY COMPLEX FUTURES PRICES WEAKENED OVER THE PAST WEEK AS THE ADMINISTRATION CONTINUES TO STALL ON CREDIT GUARANTEES TO THE SOVIETS DESPITE THE SENATE VOTING A WEEK AGO IN FAVOR OF GRANTING THE \$1.5 BILLION IN EXPORT CREDIT GUARANTEES. THIS SERVED TO PULL DOWN PRICES OF OTHER PROTEIN FEED INGREDIENTS. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS SEASONALLY LIGHT AS GOOD PASTURES REDUCED FEED REQUIREMENTS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT.

OILSEEDS:

SOYBEAN MEAL PRICES DECLINED SLIGHTLY THIS WEEK WITH THE LACK OF NEWS ABOUT POSSIBLE SOVIET CREDIT. PRICES TRENDED .50 TO 6.30 PER TON LOWER WITH THE FULL DECLINE AT MINNEAPOLIS WHICH HAD SHOWN THE MOST ADVANCE LAST WEEK. INTERIOR ILLINOIS POINTS PRICES CLOSED TUESDAY AT AN AVERAGE 172.50 PER TON, DOWN .50 FROM WEEK AGO LEVELS. ON A PER UNIT OF PROTEIN BASIS, 44% PROTEIN SOYBEAN MEAL RANGED FROM 3.81 TO 4.05 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, TRENDED FROM UNCHANGED AT INTERIOR ILLINOIS POINTS TO 6.30 PER TON LOWER AT MINNEAPOLIS. THIS WAS AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO AN AVERAGE 10.75 PREMIUM AT THE SAME LOCATIONS A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 20.15 CENTS PER POUND, ADVANCED .20 PER POUND FOR THE WEEK AND MADE UP 36% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES WERE MIXED WITH MEMPHIS AND KANSAS CITY ADVANCING ON NEWS OF INCREASING AMOUNTS OF RAIN IN PRODUCTION AREAS WHICH COULD CAUSE FALL PRODUCTION FIGURES TO DECLINE. WEST COAST PRICES DECLINED. SUPPLIES OF COTTONSEED HAVE BEEN EXCESSIVE FOR A GOOD WHILE AND DEMAND CONTINUES TO BE LIGHT TO VERY LIGHT. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS UNCHANGED AT 130.00 PER TON. SUNFLOWER MEAL, 23% FIBER, WAS UNQUOTED WITH VERY LIGHT SUPPLIES OF OLD-CROP AVAILABLE.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MOSTLY UNCHANGED PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.385 PER BUSHEL (OR 85.17 PER TON) DOWN 4 1/2 CENTS FROM LAST WEEK'S AVERAGE BID. MOVEMENT CONTINUED TO BE LIGHT FROM FARM TO COUNTRY ELEVATORS. DESPITE PERIODIC RAINS CONTINUING THROUGHOUT MUCH OF THE CORN BELT, PLANTING OF CORN AND SOYBEANS IS PROGRESSING. CORN GLUTEN FEED, 21% PROTEIN, AND CORN GLUTEN MEAL, 60% PROTEIN, PRICES WERE MOSTLY STEADY WITH SOME STRENGTH ON MEAL AT INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES WERE STEADY.

ANIMAL PROTEINS:

ANIMAL BYPRODUCT PRICES WERE GENERALLY STEADY TO WEAK WHERE TESTED THIS WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 1.00 PER TON LOWER IN A STEADY TO WEAK CENTRAL U.S. MARKET. THE WEIGHTED AVERAGE PRICE TUESDAY WAS 193.00 PER TON. PRICES RANGED FROM 190.00-197.50 IN LIGHT TRADING TUESDAY. OFFERINGS WERE MODERATE FROM PACKERS AND DEMAND WAS LIGHT TO MODERATE. IN LIGHT TRADING FOR THE TEXAS PANHANDLE, PRICES WERE WEAK AS WELL. PRICES RANGED FROM 185.00 TO 187.50 PER TON. SUPPLIES IN THE PANHANDLE ARE LIGHT TO MODERATE WITH MODERATE DEMAND. BLOOD MEAL, 85% PROTEIN, WAS UNTESTED FOR CENTRAL U.S. AND TEXAS PANHANDLE WITH LIMITED SUPPLIES MEETING GOOD DEMAND. A FIRM UNDERTONE IS NOTED. FEATHER MEAL, 80% PROTEIN, PRICES WERE 2.50 PER TON LOWER AT ARKANSAS POINTS AND 5.00 PER TON LOWER AT MINNEAPOLIS. AT THE GULF, PRODUCTION OF FISHMEAL IS REPORTED AT 40-45% OF LAST YEAR AT THIS TIME WHICH WAS A VERY POOR YEAR. THE HIGH AMOUNTS OF RAINFALL IN THAT REGION IS CAUSING INCREASING AMOUNTS OF FRESH WATER TO FLOW INTO THE GULF WHICH IS CAUSING THE SALT WATER LOVING FISH TO TRAVEL FURTHER OUT TO SEA, MAKING THEM HARDER TO FIND. FISHING IN THE ATLANTIC CONTINUES TO BE GOOD AND MOVEMENT IS GOOD TO FILL IN AT THE GULF TO MAKE UP FOR THE SHORTFALLS IN PRODUCTION THERE. PRODUCT CAN NOW BE OFFERED FOR NEARBY SHIPMENT. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR PROMPT SHIPMENT AT 448.50-451.75 PER SHORT TON FOR RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT, DEPENDING ON AVAILABILITY, TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOR LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE MIXED TRENDING UNCHANGED TO 10.00 PER TON HIGHER WITH THE FULL ADVANCE AT MEMPHIS. BUFFALO, NEW YORK PRICES DECLINED AN AVERAGE OF 3.00 PER TON AS SUPPLIES ARE MODERATE TO HEAVY FOR CURRENT MIXER DEMAND. TRADING CONTINUES QUIET AND AT LEAST ONE SOURCE BELIEVES THAT THEY HAVE SEEN MOST OF THE PRICE DECLINE FOR THIS PRODUCT AND THAT THE MARKET SHOULD BE ABLE TO SUSTAIN THE CURRENT PRICE LEVELS. BULK MIDDINGS CLOSED AT 56.50 PER TON AT KANSAS CITY AND 52.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET WAS STEADY TO FIRM IN MODERATE TRADING. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED HIGHER AT CALIFORNIA POINTS AND LOWER AT PORTLAND.

MOLASSES:

FEEDING CANE MOLASSES WAS STEADY UNDER SEASONALLY LIGHT DEMAND. CROP PROSPECTS IN FLORIDA AND LOUISIANA ARE GOOD. MOST AREAS OF THE U.S. HAVE HAD ADEQUATE MOISTURE FOR SPRING PASTURE GROWTH. SUGARBEET MOLASSES PRODUCTION FROM THE 1990-91 SEASON UNDER CONTRACT.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 28 1991	MAY 21 1991	MAY 30 1990	FEEDSTUFFS AND MARKETS	MAY 28 1991	MAY 21 1991	MAY 30 1990
SOYBEAN MEAL, 44% SOLVENT				HEAT AND BONE MEAL			
DECATUR	172.50	173.00	174.00	CENTRAL U.S.	195.00	195.00	N/Q
KANSAS CITY	173.80	175.00	184.10	LOS ANGELES	237.50	237.50	247.50
MEMPHIS	178.00	179.00	186.00	MINNEAPOLIS	202.00	200.00	200.00
MINNEAPOLIS	167.60	173.90	172.30	PORTLAND	222.50	220.00	232.50
ST. LOUIS	183.00	183.00	187.00	SAN FRANCISCO	227.50	227.50	235.00
				ST LOUIS	202.50	202.50	203.75
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	182.50	194.00	197.50	DOMESTIC			
DECATUR	184.00	184.00	187.50	EAST COAST	320.00	320.00	337.50
KANSAS CITY	184.30	186.00	194.10	GULF COAST	337.50	337.50	337.50
LOS ANGELES	216.90	218.40	222.60	WEST COAST	292.50	292.50	300.00
MEMPHIS	188.00	189.00	198.00				
MINNEAPOLIS	178.60	184.90	183.30	ANIMAL FAT			
N CALIF PTS	218.40	219.90	221.60	CENTRAL U.S.	10.0	10.0	11.0
PORTLAND	212.90	212.90	217.10	MINNEAPOLS	10.5	10.3	11.5
				SAN FRANCISCO	10.3	10.3	11.6
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	151.00	157.00	195.00	ARKANSAS PTS	187.50	190.00	160.00
KANSAS CITY	134.00	130.00	167.00	MINNEAPOLIS	205.00	210.00	180.00
MEMPHIS	120.00	115.00	152.50				
PORTLAND	186.50	190.00	224.50	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	95.00	95.00	84.50
MINNEAPOLIS	130.00	130.00	145.00	KANSAS CITY	100.00	100.00	105.00
SUNFLOWER MEAL, 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	N/Q	95.00	110.00	ILLINOIS PTS.	227.50	225.00	235.00
				KANSAS CITY	230.00	230.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	20.15	19.95	24.27	ILLINOIS PTS.	133.40	133.40	133.40
				LAWRENCEBURG	128.00	128.00	121.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	23.50	23.50	27.00	MILWAUKEE	80.00	80.00	87.50
				ST. LOUIS	80.00	80.00	95.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 28 1991	MAY 21 1991	MAY 30 1990	FEEDSTUFFS AND MARKETS	MAY 28 1991	MAY 21 1991	MAY 30 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	56.50	56.00	75.00	KANSAS CITY	112.00	116.00	123.00
MINNEAPOLIS	56.00	56.00	69.00	LOS ANGELES	152.00	152.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	112.50	115.00	136.00
				ALFALFA CENTER 1/	92.00	96.00	105.00
WHEAT MILLRUM				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	93.00	91.00	110.00	KANSAS CITY	105.00	108.00	117.00
N CALIF PTS	92.00	87.50	110.00	PORTLAND	121.50	121.50	137.00
PORTLAND	82.50	84.50	92.50	TOLEDO	95.00	95.00	126.00
				LOS ANGELES	N/Q	N/Q	N/Q
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	48.00	51.00	75.50	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	56.50	56.00	75.00	UPPER MISSRVR	94.75	94.75	83.50
MEMPHIS	78.00	68.00	94.50	KANSAS CITY	107.50	107.50	97.50
MINNEAPOLIS	52.00	52.00	66.00	LOS ANGELES	80.00	80.00	72.50
ST LOUIS	59.50	58.50	75.50	NEW ORLEANS	67.50	67.50	57.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	53.50	52.50	70.00	CORN, NO. 2 YELLOW			
CALIFORNIA	79.50	78.00	92.50	ILLINOIS PTS.	91.10	92.60	100.25
SOUTHWEST				KANSAS CITY	89.40	90.80	97.10
LOUISIANA	41.00	45.00	75.00	OMAHA	84.50	86.20	94.60
TEXAS	37.50	38.50	80.00				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	N/Q	112.00	118.00	DULUTH	89.60	89.60	97.90
N CALIF				PORTLAND	122.00	123.00	118.00
MILLS	N/Q	118.00	115.00				
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	69.00	69.00	93.00	TOLEDO	79.20	80.00	82.50
KANSAS CITY	78.00	78.00	97.00	MINNEAPOLIS	85.60	86.25	95.60
LOS ANGELES	119.75	120.25	131.00				
N CALIF PTS	119.75	120.25	131.00	SORGHUM NO. 2			
ST LOUIS	85.00	85.00	104.00	FT WORTH	95.00	95.00	100.00
				KANSAS CITY	81.10	82.50	88.30
				TEXAS HIGH PLAINS	N/Q	93.50	91.50

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

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HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES HIGHER AFTER ANOTHER WEEK OF ERRATIC PRICE TRENDS. WHEAT 2 TO 5 CENTS HIGHER; CORN 1 TO 3 CENTS HIGHER; SORGHUM 5 TO 6 CENTS HIGHER; SOYBEANS 2 TO 3 CENTS HIGHER. WHEAT PRICES WERE SUPPORTED BY RAIN DELAYED HARVEST IN SOME PLACES AND VERY GOOD EXPORT PURCHASES THIS WEEK. REPORTS OF SCABS, FUNGI AND RUST IN HARD RED WINTER WHEAT AREAS IN MIDWEST AND DELTA ALSO A FACTOR IN UPTURNS. A CROP PRODUCTION REPORT WILL BE RELEASED JUNE 11 BY U.S.D.A. BUT PRIVATE FORECASTERS ESTIMATE INCREASED FROM LAST REPORT. CORN PRICES UP SLIGHTLY DUE TO RAIN DELAYED PLANTING IN MANY AREAS. IOWA AND MINNESOTA ARE ASKING FOR DISASTER STATUS IN SOME COUNTIES AND SOME ACREAGES ARE BEING SWITCHED TO BEANS. A.S.C. OFFERING SOME RELIEF AS BASIS WILL NOT BE AFFECTED. VERY LITTLE REPORTED EXPORT ORDERS FOR CORN THIS WEEK, LIMITED GAINS IN CORN PRICES. SOYBEAN PRICES ALSO SLIGHTLY HIGHER, DESPITE LITTLE EXPORT ACTIVITY THIS WEEK. NEWS BRAZIL HAS A PORT STRIKE TAKING PLACE AND BRAZILIAN GOVERNMENT HAS PLACED A TAX ON U.S. IMPORTS, DISCOURAGING SOME BUYERS. NO RECENT NEWS OVER U.S. AND U.S.S.R. CREDIT AID DEAL BUT HOPES REMAIN HIGH FOR A DECISION SOON.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4 1/4-5 1/4 CENTS AT 2.98-3.04 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 2 CENTS AT 3.00-3.01 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 4-3 CENTS AT 3.00-3.01 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 5-4 CENTS AT 3.46-3.48 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 3 1/2 CENTS AT 2.48-2.53 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 1 TO UP 1 CENT AT 2.32-2.35 PER BUSHEL. CHICAGO NO. 2 YELLOW CORN UP 2 1/2 CENTS AT 2.40-2.55 1/2 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 1/2-2 1/2 CENTS AT 2.37-2.43 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS UNCHANGED AT 1.31. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP NO QUOTE THIS WEEK.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 6 CENTS AT 4.05-4.14 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 5 TO UNCHANGED AT 4.20-4.25.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 3 CENTS AT 5.91 1/2-5.96 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 2 1/4 CENTS AT 5.88 1/2-5.93 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP 3.50-.50 AT 172.50-175.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE NOT AVAILABLE.

FUTURES SETTLEMENT CLOSE

		JUNE 5, 1991			JUNE 6, 1990
		DOLLARS PER BUSHEL			
WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	2.92 1/2	2.98 1/2	3.10	3.16 1/2	3.31 1/2
KANSAS CITY	2.90 1/4	2.95 1/4	3.04 3/4	3.09 1/2	3.28 1/2
MINNEAPOLIS N. SPRING	2.86	2.90	3.00 1/4	3.10 1/4	3.42 1/2
CORN					
CHICAGO	2.45 3/4	2.45 1/2	2.46 1/4	2.54 1/4	2.79 3/4
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	5.80 1/2	5.83 1/2	5.85 1/4	5.91 1/2	5.94
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	20.16	20.35	20.51	20.67	23.45
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	174.30	175.30	175.90	176.60	173.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 06/06/91	1/ 05/30/91	1/ 06/07/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	20.02	20.10	25.27
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.24	2.25	2.85
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	174.00	172.00	169.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.48
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.96	3.91	4.01
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.20	6.16	6.86
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.94	5.91	6.07
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	26	25	79

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 31, 1991	JUNE 3, 1991	JUNE 4, 1991	JUNE 5, 1991	JUNE 6, 1991	JUNE 7, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.96-3.01	3.00-3.06	2.97 3/4-3.03 3/4	2.99 1/4-3.05 1/4	2.98-3.04	3.74 3/4-3.79 3/4
#1 HRW 13% PROT.	2.96-3.05	3.00-3.09	2.97 3/4-3.03 3/4	2.99 1/4-3.08 1/4	2.98-3.07	3.78 3/4-3.83 3/4
#1 SRW	2.76-2.87	2.80-2.91	2.77 3/4-2.88 3/4	2.79 1/4-2.90 1/4	2.78-2.89	3.46 3/4-3.51 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.26	3.29-3.30	3.26 1/2	3.33	3.27-3.28	3.67 3/4-3.72 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	2.89-2.91	2.93-2.95	2.91-2.93	2.92-2.94	2.92-2.93	3.57-3.67
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.79-2.87	2.84 3/4-2.97 3/4	2.84-2.97	2.84 1/2-2.97 1/2	2.83-2.96	3.27 3/4-3.29 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.70-2.84	2.75 1/2-2.96	2.75-2.95	2.75-2.95 1/2	2.74-2.94	3.28-3.33 1/4
#2 SW	2.66-2.68	2.72-2.74	2.71-2.73	2.71 1/2-2.73 1/2	2.70-2.72	3.22-3.27
ST LOUIS (T)						
#2 SRW	3.00-3.01	3.05-3.08	3.02-3.07	3.04-3.08	3.00-3.01	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.02 1/2-3.06 1/2	3.05 1/4-3.09 1/4	3.05-3.09	3.05-3.09	3.05-3.08	3.95-4.00
#1 DNS 14% PROT.	3.02 1/2-3.06 1/2	3.05 1/4-3.09 1/4	3.05-3.09	3.05-3.09	3.05-3.08	3.90-4.00
#1 DNS 15% PROT.	3.17 1/2-3.23 1/2	3.20 1/4-3.26 1/4	3.20-3.26	3.20-3.26	3.20-3.25	3.89-3.95
#1 HAD (MILLING)	3.20-3.40	3.20-3.40	3.20-3.40	3.20-3.35	3.20-3.30	4.10-4.20
PORTLAND (R&T)						
#1 SWW	3.42-3.45	3.45-3.47	3.45-3.47	3.47-3.49	3.46-3.48	3.56-3.59
#1 HRW ORD. PROT.	3.39	3.44	3.42-3.43	3.42-3.44	3.41-3.42	3.93-4.06
#1 DNS 14% PROT.	3.69	3.70	3.71	3.71	3.70	4.14
RYE						
MINNEAPOLIS (R)						
#2	2.45	2.45	2.45	2.45	N/Q	2.40

GRAINS, MARKETS, AND GRADE	MAY 31, 1991	JUNE 3, 1991	JUNE 4, 1991	JUNE 5, 1991	JUNE 6, 1991	JUNE 7, 1990
CORN						
KANSAS CITY #2 W (R)	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	2.85-2.95
KANSAS CITY #2 Y (R)	2.46 3/4-2.51 3/4	2.51 3/4-2.56 3/4	2.48 3/4-2.53 3/4	2.47 3/4-2.52 3/4	2.48-2.53	2.77 1/2-2.82 1/2
OMAHA #2 Y (T)	2.35-2.36	2.39-2.40	2.35-2.37	2.34-2.36	2.32-2.35	2.67-2.69
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.40 3/4-2.54 1/4	2.44 3/4-2.60 1/4	2.41 1/4-2.57 1/4	2.40 3/4-2.56 1/4	2.40-2.55 1/2	2.82 1/2-2.89
#2 Y (15 DAYS)	2.40 3/4-2.56 1/4	2.44 3/4-2.60 1/4	2.41 3/4-2.57 1/4	2.40 3/4-2.56 1/4	2.40-2.55 1/2	2.82 1/2-2.89
*TOLEDO #2 Y (T)	2.39-2.43 1/2	2.43-2.47 1/2	2.40-2.52	2.38-2.44	2.37-2.43	2.82 1/2-2.88
ST. LOUIS #2 Y (T)	2.55	2.60	2.56-2.59	2.54	2.52-2.53	2.90
*MINN. #2 Y (R&T)	2.44 3/4	2.49 3/4	2.46 3/4	2.44 3/4	2.44	2.75 1/2
MEMPHIS #2 (T)	2.50	2.54	2.51	2.50	2.49	2.91
OATS						
*TOLEDO #2 W (T)	1.13-1.34	1.14-1.35	1.10-1.32	1.11-1.32	1.11-1.32	1.27-1.46
MINNEAPOLIS #2 (R)	1.31	1.32	1.32	1.30-1.31	1.31	1.53
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.35	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	2.90-3.15
DULUTH #2 O/B FD (R)	2.12	2.14	2.14	2.13	2.11	2.39
PORTLAND #2 (R&T)	2.81-2.83	2.83-2.86	2.73-2.83	2.75	2.78-2.83	2.71-2.78
STOCKTON #2 (T)	2.83-2.86	2.83-2.86	2.83-2.86	2.83-2.86	2.76-2.78	2.93-2.98
LOS ANGELES #2 (T)	2.98-3.00	2.98-3.00	3.00	3.00	3.00-3.02	2.93-2.98
SORGHUM						
KANSAS CITY #2 Y (R)	4.03-4.12	4.12-4.21	4.07-4.16	4.07-4.16	4.05-4.14	4.47-4.56
S. PANHANDLE #2 (R)	4.50-4.60	N/Q	4.55-4.65	4.50-4.65	4.55-4.75	4.55-4.70
LOS ANGELES #2 Y (R)	5.71-5.76	5.80-5.85	5.75-5.80	5.70-5.75	5.70-5.75	5.85-5.90
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.75 3/4-5.77 3/4	5.78 1/4-5.83 1/4	5.72 1/4-5.77 1/4	5.73 1/2-5.78 1/2	5.73 1/2-5.78 1/2	6.00 3/4-6.02 3/4
#1 Y (15 DAYS)	5.75 3/4-5.77 3/4	5.78 1/4-5.81 1/4	5.72 1/4-5.75 1/4	5.73 1/2-5.76 1/2	5.73 1/2-5.76 1/2	6.00 3/4-6.02 3/4
*TOLEDO #1 Y (T)	5.74-5.79	5.77 1/2-5.82	5.72-5.76	5.74-5.77 1/2	5.74-5.77 1/2	5.83-5.95
MINN. #1 Y (R&T)	5.85 3/4	5.88 1/4	5.82 1/4	5.83 1/2	5.84 1/2	5.86 3/4
ILL. PROC. #1 Y (T)	5.92-5.97	5.95 1/2-6.00 1/2	5.89 1/2-5.95 1/2	5.91 1/2-5.96 1/2	5.91 1/2-5.96 1/2	6.03-6.11
MEMPHIS #1 Y (T)	5.96-6.00	5.99-6.03	5.93-5.97	5.94-5.98	5.95-5.98	6.05-6.06
KANSAS CITY #1 Y (R)	5.90 3/4-5.95 3/4	5.94 1/4-5.99 1/4	5.87 1/4-5.92 1/4	5.88 1/2-5.93 1/2	5.88 1/2-5.93 1/2	6.02 3/4-6.07 3/4
FLAXSEED						
MINN. #1 (R&T)	N/A		N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	Y	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 5, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.53-2.54	-	5.87	-	3.00	-
OHIO VALLEY	2.50-2.55	-	5.87-5.96	-	3.02-3.04	-
CENT. BLUEGRASS	2.56-2.62	-	5.65-5.69	-	2.76	-
TENNESSEE						
WESTERN	2.41-2.49	3.93-4.02	5.65-5.80	-	2.70-2.89	-
MIDDLE	2.50-2.75	4.11	5.66-5.81	-	2.78-2.97	-
SOUTH CAROLINA						
ANDERSON	-	-	5.50	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.70-2.74	3.95	5.66-5.78	-	2.73	-
NORFOLK	-	-	5.74	-	2.73	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.19-2.32	-	5.46-5.65	-	-	-
CENTRAL	2.24-2.42	-	5.54-5.68	-	-	-
EASTERN	2.27-2.44	-	5.60-5.82	-	-	-
ILLINOIS						
NORTHERN	2.32-2.41	-	5.66-5.74	-	-	-
CENTRAL	2.36-2.43	-	5.72-5.80	-	2.84-2.89	-
SOUTHERN	2.40-2.51	3.91-3.96	5.74-5.87	-	2.81-2.90	-
MISSOURI						
CENTRAL	2.41-2.52	3.85-3.95	5.57-5.72	-	2.48-2.82	-
NORTHEAST	2.36-2.48	4.00-4.23	5.74-5.87	-	2.83-3.07	-
SOUTHEAST	2.50-2.52	4.07-4.36	5.79-5.95	-	3.01-3.12	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.34-2.60	3.50-3.95	-	2.49-2.68	-	-
EASTERN	2.63	-	-	2.74-2.79	-	-
KANSAS						
SOUTHWEST	2.38-2.55	3.40-3.95	5.44-5.59	2.43-2.55	-	-
KANSAS CITY	2.51-2.53	4.12-4.16	5.93-5.94	2.96-2.97	2.77-2.79	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.22	-	5.46	-	-	1.12
VERMILLION	2.21-2.24	-	5.53-5.54	-	-	1.14-1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.59	-	-	-
MARIANNA	-	-	5.75	-	-	-
BLACKWELL	-	-	5.65	-	-	-
OKLAHOMA						
BEAVER	2.46	3.90	-	2.56	-	-
MUSKOGEE	2.51	-	5.60	2.48	-	-
LAWTON	-	-	-	2.56	-	-
TEXAS						
CANADIAN RIVER	2.54-2.61	3.92-4.17	-	2.63-2.72	-	-
PLAINVIEW TRI.	2.58-2.64	4.10-4.21	4.97-5.07	2.65-2.75	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.43-3.46	5.70-5.75	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.43-2.44	-	5.82-5.84	-	-	-
NORTHERN IOWA	2.46-2.52	-	5.86-5.90	-	-	-
SOUTHERN IOWA	2.48-2.52	-	5.87-5.91	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.49-2.52	-	5.80-5.88	-	2.97-3.06	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	MAY 31, 1991	JUNE 3, 1991	JUNE 4, 1991	JUNE 5, 1991	JUNE 6, 1991	JUNE 7, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.02	1/2-3.06 1/2	3.05	1/4-3.09 1/4	3.05-3.09	3.90-4.00
EAST COAST						
NO. 2 SRW	2.87	2.93	2.92	2.93	2.91	3.35
GULF						
NO.2 HRW ORD. PROT.	3.25	3.29	3.26	3/4-3.27 3/4	3.28 1/4	3.67 3/4-3.72 3/4
NO.2 SRW	3.22-3.25	3.28-3.29	3.27-3.29	3.27 1/2-3.29 1/2	3.26-3.28	3.55-3.57
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.38	3.43	3.47	3.45	3.45	3.79
NO.2 DNS 14% PROT.	3.69	3.70	3.73	3.71	3.71	4.09
NO.2 OR BETTER SW	3.45	3.45	3.47	3.47	3.47	3.59
CORN, NO. 2 YELLOW						
EAST COAST	2.55	2.58	2.56	2.56	2.57	2.96
GULF	2.68	1/2-2.69 1/2	3.70-2.71	2.68-2.69	2.65-2.68	3.07 1/2-3.08 1/2
PACIFIC N.W. NO. 3	3.00	1/2	3.06 1/4	3.02 3/4	3.02 1/2	3.27 1/2
SORGHUM, NO.2 YELLOW						
GULF	4.60	4.71	4.67	4.64	4.63	5.06
GULF	4.51	4.58	4.53	4.51	4.50	5.01
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.00	6.03	5.97	5.99	5.99	6.08
GULF	6.10	1/2-6.13	6.06-6.09	6.10-6.11	6.07 1/2-6.11 1/2	6.20-6.24
BARLEY NO.2						
DULUTH	2.12	2.14	2.14	2.13	2.11	2.39
EAST COAST	2.02	2.02	1.95	1.95	1.95	2.10
PACIFIC NORTHWEST	2.55	2.55	2.55	2.55	2.53	2.68

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

N/Q - NO QUOTE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	05/30/91	05/23/91	05/31/90		
WHEAT	7,520	21,228	21,121	1,046,729	1,222,996
RYE	0	0	0	0	156
OATS	0	0	0	12	72
BARLEY	817	0	18	71,714	74,954
FLAXSEED	0	0	0	0	0
CORN	26,931	28,864	52,723	1,302,087	1,864,768
SORGHUM	866	445	4,873	171,587	219,488
SOYBEANS	6,858	11,940	3,791	446,542	535,802
SUNFLOWER	0	0	0	0	0
TOTAL	42,992	62,477	82,526	3,038,671	3,918,236

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAY 30, 1991

- 1,000 BUSHELS -

TOLEDO				
PORTUGAL	578			
MISSISSIPPI R.				
ISRAEL	934	JAPAN	1,569	
KOREA REP	2,469	PHILIPPINES	349	
PUGET SOUND				
CHINA T	309			
INTERIOR				
MEXICO	650			
TOTAL			6,858	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAY 30, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	349	0	0	0	0	0	0	349
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,714	3,099	512	0	0	0	0	5,325
PACIFIC	81	0	20	0	1,745	0	0	1,846
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	2,144	3,099	532	0	1,745	0	0	7,520

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 05/30/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
MALTA	349	0	0	0	0	0	0	0	0	0	349
PORTUGAL	0	0	0	0	0	0	0	578	0	0	578
SUBTOTAL	349	0	0	0	0	0	0	578	0	0	927
GULF											
ALGERIA	919	0	2,040	0	0	0	0	0	0	0	2,959
BARBADOS	0	0	260	0	0	0	0	0	0	0	260
BURKINA	55	0	0	0	0	0	0	0	0	0	55
COLOMBIA	1,102	0	0	0	0	0	0	0	0	0	1,102
CYPRUS	0	0	723	0	0	0	0	0	0	0	723
ECUADOR	612	0	0	0	0	0	0	0	0	0	612
ISRAEL	101	0	375	0	0	817	314	934	0	0	2,541
JAMAICA	356	0	148	0	0	0	0	0	0	0	504
JAPAN	0	0	8,403	0	0	0	318	1,569	0	0	10,290
KOREA REP	0	0	1,680	0	0	0	0	2,469	0	0	4,149
MEXICO	0	0	1,886	866	0	0	0	0	0	0	2,752
MOROCCO	0	0	1,075	0	0	0	0	0	0	0	1,075
PHILIPPINES	0	0	0	0	0	0	0	349	0	0	349
TUNISIA	1,867	0	0	0	0	0	0	0	0	0	1,867
TURKEY	0	0	1,033	0	0	0	0	0	0	0	1,033
USSR	313	0	5,388	0	0	0	0	0	0	0	5,701
VENEZUELA	0	0	836	0	0	0	0	0	0	0	836
SUBTOTAL	5,325	0	23,847	866	0	817	632	5,321	0	0	36,808
PACIFIC											
CHINA MAIN	200	0	0	0	0	0	0	0	0	0	200
CHINA T	0	0	1,984	0	0	0	0	309	0	0	2,293
EGYPT	386	0	0	0	0	0	0	0	0	0	386
JAPAN	735	0	0	0	0	0	0	0	0	0	735
KOREA REP	525	0	0	0	0	0	0	0	0	0	525
SUBTOTAL	1,846	0	1,984	0	0	0	0	309	0	0	4,139
INTERIOR											
MEXICO	0	0	234	0	0	0	234	650	0	0	1,118
SUBTOTAL	0	0	234	0	0	0	234	650	0	0	1,118
TOTALS	7,520	0	26,065	866	0	817	866	6,858	0	0	42,992

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 05/23/91 ADD 24 Y. CORN FROM E. GULF TO ANGOLA
 IN WEEK ENDING 05/23/91 ADD 276 DURUM WHEAT FROM SEAWAY TO TUNISIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/30/91

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	349	0	0	0	0	0	0	0	0	0	349
TOLEDO	0	0	0	0	0	0	0	578	0	0	578
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	349	0	0	0	0	0	0	578	0	0	927
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	4,038	0	23,847	866	0	341	632	5,321	0	0	35,045
EAST GULF	55	0	0	0	0	0	0	0	0	0	55
N. TEXAS	1,232	0	0	0	0	476	0	0	0	0	1,708
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,325	0	23,847	866	0	817	632	5,321	0	0	36,808
PACIFIC											
COLUMBIA R.	1,846	0	0	0	0	0	0	0	0	0	1,846
PUGET SOUND	0	0	1,984	0	0	0	0	309	0	0	2,293
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,846	0	1,984	0	0	0	0	309	0	0	4,139
INTERIOR											
INTERIOR	0	0	234	0	0	0	234	650	0	0	1,118
SUBTOTAL	0	0	234	0	0	0	234	650	0	0	1,118
TOTALS	7,520	0	26,065	866	0	817	866	6,858	0	0	42,992

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

RIVER /LOCK NUMBER	WEEK ENDING 05/25/91				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	405	20	32	5	460
MISS. /25	602	24	54	2	681
MISS. /26	755	27	90	2	873
MISS. /27	771	27	92	2	891
ILL. /8	144	0	36	0	180
OHIO /52	1	0	6	45	52
ARK. /1	0	35	6	0	41

RIVER /LOCK NUMBER	WEEK ENDING 05/26/90				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	636	6	36	0	678
MISS. /25	713	25	109	2	848
MISS. /26	1061	26	152	2	1239
MISS. /27	1095	9	126	2	1232
ILL. /8	357	5	17	5	382
OHIO /52	8	0	1	74	84
ARK. /1	0	16	1	0	19

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER GRAINS	TOTAL
1991	12,949	986	2,026	2,965	18,927
1990	13,760	664	2,462	2,956	19,843

*** THIS NEW REPORT WILL BE ISSUED AS WA GR105 STARTING 06/01/91.

OTHER GRAINS INCLUDE BARLEY, SORGHUM AND OATS. TOTALS MAY NOT ADD DUE TO ROUNDING.

DATA SOURCE: U.S. ARMY CORPS OF ENGINEERS.

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, JUNE 5, WITH MIXED PRICED TRENDS. PLANT PROTEIN PRICES WERE GENERALLY STEADY TO FIRM WHILE ANIMAL PROTEIN PRICES MOVED STEADY TO WEAK ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. SOY COMPLEX FUTURES PRICES STRENGTHENED OVER THE PAST WEEK AS BUSH ADMINISTRATION PROPOSALS CONCERNING CREDIT GUARANTEES TO THE SOVIETS WERE SEEN AS A SOURCE OF OPTIMISM. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND WAS SEASONALLY LIGHT AS GOOD PASTURES REDUCED FEED REQUIREMENTS. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT. OILSEEDS: SOYBEAN MEAL PRICES WERE MIXED THIS WEEK WITH THE UNCERTAINTY OVER SWITCHING TO BEAN PLANTING IN SOME AREAS AND THE CONCERN OF TOO MUCH MOISTURE FOR SOYBEANS IN OTHER AREAS. PRICES TRENDED HIGHER AT KANSAS CITY AND MEMPHIS BUT DECLINED SLIGHTLY AT INTERIOR ILLINOIS AND MINNEAPOLIS. INTERIOR ILLINOIS POINTS PRICES CLOSED TUESDAY AT AN AVERAGE 171.50 PER TON, DOWN 1.00 FROM WEEK AGO LEVELS. ON A PER UNIT OF PROTEIN BASIS, 44% PROTEIN SOYBEAN MEAL RANGED FROM 3.78 TO 4.14 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, TRENDED FROM 1.10 PER TON LOWER AT MINNEAPOLIS TO 3.00 PER TON HIGHER AT MEMPHIS. THIS WAS AN AVERAGE 10.50 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO AN AVERAGE 10.75 PREMIUM AT THE SAME LOCATIONS A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 20.27 CENTS PER POUND, ADVANCED .12 PER POUND FOR THE WEEK AND MADE UP 37% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED 1.00 TO 2.50 HIGHER PER TON WITH THE FULL ADVANCE AT MEMPHIS. SUPPLIES OF COTTONSEED HAVE BEEN MODERATE TO HEAVY. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 1.00 HIGHER AT 131.00 PER TON. SUNFLOWER MEAL, 23% FIBER, WAS UNQUOTED LAST WEEK BUT SOLD AT 95.00 PER TON THIS WEEK. SUNFLOWER OIL WAS 1/2 CENT LOWER AT 23 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH GENERALLY STEADY PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.405 PER BUSHEL (OR 85.88 PER TON) UP 2 CENTS FROM LAST WEEK'S AVERAGE BID. MOVEMENT WAS LIGHT TO MODERATE FROM FARM TO COUNTRY ELEVATORS. CORN GLUTEN FEED, 21% PROTEIN, AND CORN GLUTEN MEAL, 60% PROTEIN, PRICES WERE MOSTLY STEADY WITH SOME WEAKNESS ON MEAL AT INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES WERE STEADY TO FIRM WITH THE STRENGTH AT INTERIOR ILLINOIS POINTS WHERE SOME PROCESSORS ARE OFFERING PRODUCT AT SLIGHTLY HIGHER LEVELS BUT THE BULK OF THE MATERIAL IS MOVING AT STEADY LEVELS.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT PRICES WERE HIGHLY MIXED WHERE TESTED THIS WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 3.00 PER TON HIGHER IN A STEADY TO FIRM CENTRAL U.S. MARKET WITH MOST OF THE STRENGTH NOTED IN THE OMAHA AREA. THE WEIGHTED AVERAGE PRICE TUESDAY WAS 196.18 PER TON. PRICES RANGED FROM 192.50-200.00 IN LIGHT TRADING TUESDAY. OFFERINGS WERE MODERATE FROM PACKERS AND DEMAND WAS LIGHT TO MODERATE. IN LIGHT TRADING FOB THE TEXAS PANHANDLE, PRICES WERE GENERALLY STEADY. PRICES RANGED FROM 185.00 TO 187.00 PER TON. SUPPLIES IN THE PANHANDLE ARE LIGHT TO MODERATE WITH LIGHT TO MODERATE DEMAND. BLOOD MEAL, 85% PROTEIN, WAS LIGHTLY TESTED THIS WEEK. PRICES FOB CENTRAL U.S. ON TUESDAY RANGED FROM 375.00 TO 380.00 PER TON ON 4 LOADS. THE LAST TEST FOB TEXAS PANHANDLE WAS FRIDAY WITH SALES AT 365.00 PER TON. SUPPLIES ARE LIGHT IN BOTH AREAS AND DEMAND IS GOOD. FEATHER MEAL, 80% PROTEIN, PRICES WERE 5.50 TO 7.50 PER TON LOWER AT ARKANSAS POINTS AND MINNEAPOLIS RESPECTIVELY. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE UNCHANGED FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS WERE UNCHANGED FOR JUNE THROUGH SUMMER DELIVERY FOB GULF WITH VERY LITTLE PRODUCT BEING OFFERED. FISHING PROSPECTS HAVE IMPROVED WITH BETTER WEATHER CONDITIONS, HOWEVER, THE FISH HAVE NOT BEEN SPOTTED IN MUCH QUANTITY AT THIS TIME. PRICES ON THE EAST COAST WERE STEADY TO WEAK WITH MODERATE SUPPLIES AVAILABLE. FISHING IN THE ATLANTIC CONTINUES TO BE GOOD AND MOVEMENT IS GOOD TO FILL IN AT THE GULF TO MAKE UP FOR THE SHORTFALLS IN PRODUCTION THERE. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS PRICED FOR PROMPT SHIPMENT AT 448.50-451.75 PER SHORT TON FOB RAIL SITE DELIVERED BY RAIL FROM GULF REGIONS FOR PROMPT SHIPMENT, DEPENDING ON AVAILABILITY, TO CENTRAL CALIFORNIA DESTINATIONS. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDLINGS PRICES WERE MIXED TRENDED 3.00 PER TON AT BUFFALO AND MEMPHIS TO 1.50 PER TON HIGHER AT KANSAS CITY. SUPPLIES ARE MODERATE TO HEAVY FOR CURRENT MIXER DEMAND. BULK MIDLINGS CLOSED AT 58.00 PER TON AT KANSAS CITY AND 52.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDLINGS MARKET WAS STEADY IN MODERATE TRADING. ON THE WEST COAST, WHEAT MILLRUM PRICES TRENDED 3.00 TO 5.00 PER TON HIGHER WITH MODERATE TO GOOD DEMAND FOR MODERATE SUPPLIES.

MOLASSES:

FEEDING CANE MOLASSES CONTINUED STEADY IN LIGHT TRADING. GENERAL CONDITIONS UNCHANGED WITH ADEQUATE FORAGE NOTED IN MOST AREAS. OLD CROP SUGARBEET MOLASSES IS UNDER CONTRACT.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 4 1991	MAY 28 1991	JUNE 5 1990	FEEDSTUFFS AND MARKETS	JUNE 4 1991	MAY 28 1991	JUNE 5 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	171.50	172.50	167.00
KANSAS CITY	175.30	173.80	170.30
MEMPHIS	182.00	178.00	178.00
MINNEAPOLIS	166.50	167.60	162.40
ST. LOUIS	185.00	183.00	180.00

MEAT AND BONE MEAL

CENTRAL U.S.	193.00	195.00	N/Q
LOS ANGELES	235.00	237.50	247.50
MINNEAPOLIS	202.50	202.00	205.00
PORTLAND	222.50	222.50	232.50
SAN FRANCISCO	230.00	227.50	232.50
ST LOUIS	210.00	202.50	203.75

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	194.00	182.50	190.50
DECATUR	184.00	184.00	180.50
KANSAS CITY	184.80	184.30	181.50
LOS ANGELES	219.00	216.90	211.50
MEMPHIS	191.00	188.00	190.00
MINNEAPOLIS	177.50	178.60	173.40
N CALIF PTS	219.50	218.40	211.90
PORTLAND	212.50	212.90	209.90

FISH MEAL, 62% PROTEIN

NEW CROP PRICES

DOMESTIC			
EAST COAST	317.50	320.00	320.00
GULF COAST	337.50	337.50	330.00
WEST COAST	292.50	292.50	300.00

ANIMAL FAT

CENTRAL U.S.	10.0	10.0	11.3
MINNEAPOLIS	10.8	10.5	12.0
SAN FRANCISCO	9.9	10.3	11.8

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	152.50	151.00	193.50
KANSAS CITY	135.00	134.00	165.00
MEMPHIS	122.50	120.00	145.00
PORTLAND	187.50	186.50	220.50

FEATHER MEAL

ARKANSAS PTS	182.00	187.50	155.00
MINNEAPOLIS	197.50	205.00	170.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	131.00	130.00	145.00
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CORN GLUTEN FEED

ILLINOIS PTS.	95.00	95.00	80.00
KANSAS CITY	100.00	100.00	95.00

SUNFLOWER MEAL, 32% PROTEIN

MINNEAPOLIS	95.00	N/Q	110.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	225.00	227.50	222.50
KANSAS CITY	230.00	230.00	240.00

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	133.40	133.40	133.40
LAWRENCEBURG	123.00	128.00	121.00

SOYBEAN OIL

DECATUR	20.27	20.15	24.13
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BREWER'S DRIED GRAINS

MILWAUKEE	80.00	80.00	87.50
ST. LOUIS	80.00	80.00	95.00

SUNFLOWER OIL

MINNEAPOLIS	23.00	23.50	25.75
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 4 1991	MAY 28 1991	JUNE 5 1990	FEEDSTUFFS AND MARKETS	JUNE 4 1991	MAY 28 1991	JUNE 5 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	58.00	56.50	67.00	KANSAS CITY	112.00	112.00	120.00
MINNEAPOLIS	56.00	56.00	66.00	LOS ANGELES	152.00	152.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	112.50	112.50	133.00
				ALFALFA CENTER 1/	92.00	92.00	102.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	97.50	93.00	111.00	KANSAS CITY	105.00	105.00	107.00
N CALIF PTS	97.00	92.00	111.00	PORTLAND	119.00	121.50	134.00
PORTLAND	85.50	82.50	92.00	TOLEDO	95.00	95.00	123.00
				LOS ANGELES	N/Q	N/Q	N/Q
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	45.00	48.00	64.00	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	58.00	56.50	67.00	UPPER MISSRVR	94.75	94.75	83.50
MEMPHIS	75.00	78.00	85.00	KANSAS CITY	107.50	107.50	97.50
MINNEAPOLIS	52.00	52.00	62.00	LOS ANGELES	80.00	80.00	75.00
ST LOUIS	58.50	59.50	67.50	NEW ORLEANS	67.50	67.50	57.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	53.50	53.50	74.50	CORN, NO. 2 YELLOW			
CALIFORNIA	78.50	79.50	N/Q	ILLINOIS PTS.	91.40	91.10	100.10
SOUTHWEST				KANSAS CITY	89.70	89.40	97.40
LOUISIANA	43.50	41.00	76.00	OMAHA	84.30	84.50	93.00
TEXAS	37.50	37.50	76.50				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	113.00	N/Q	118.00	DULUTH	89.20	89.60	97.10
N CALIF MILLS	113.50	N/Q	115.00	PORTLAND	121.50	122.00	114.50
				OATS, NO. 2 HEAVY			
				TOLEDO	75.60	79.20	83.90
				MINNEAPOLIS	82.50	85.60	95.60
HOMINY FEED				SORGHUM NO. 2			
ILLINOIS PT	71.00	69.00	89.00	FT WORTH	94.00	95.00	100.00
KANSAS CITY	78.00	78.00	88.00	KANSAS CITY	82.30	81.10	87.80
LOS ANGELES	119.75	119.75	131.00	TEXAS HIGH PLAINS	92.00	N/Q	91.00
N CALIF PTS	119.75	119.75	131.00				
ST LOUIS	85.00	85.00	104.00				

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: U.S. EXPORTS, DECEMBER 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	DEC	NOV	DEC	OCT-DEC	OCT-DEC	
	1990	1990	1989	1989-90	1988-89	
Wheat By-Products, Bran, Etc:	4,847	2,441	344	14,176	8,036	
Rice Bran.....	1,141	1,963	7,229	5,643	20,245	
Beet Pulp.....	58,825	20,449	46,020	128,716	122,708	
Brewers' and Distillers'....	3,508	7,408	38,716	28,898	115,882	
Hay.....	33,021	53,277	42,901	138,056	148,088	
Oilseed Cake and Meal:						
Linseed	1,325	5,374	18	12,989	3,024	
Corn.....	14,072	35,039	9,064	62,608	9,912	
Cottonseed.....	1,042	595	1,006	2,387	2,866	
Soybean.....	379,809	454,192	512,674	1,096,385	1,090,030	
Meat Meal and Tankage.....	6,144	6,878	11,697	18,890	14,373	
Fish Meal.....	N/A	N/A	N/A	N/A	N/A	
Alfalfa Hay Cubes.....	8,064	10,326	19,508	28,230	50,958	
Alfalfa Meal Sun-Cured.....	83	58	381	279	828	
Alfalfa Meal Dehydrated.....	106	1,490	1,773	4,234	3,131	
Corn Gluten Feed.....	392,616	514,531	485,631	1,452,910	1,359,861	
Corn Gluten Meal.....	44,040	33,269	42,479	109,468	83,354	
Feather Meal.....	1,885	2,399	1,956	7,028	6,950	
Dog and Cat Food.....	22,128	26,732	12,827	71,478	24,993	
Poultry Feeds, Prepared.....	18,595	8,725	31,961	41,148	50,802	
Dairy Feeds, Prepared.....	23,007	22,764	2,344	62,298	5,562	
Livestock Feeds.....	41,426	40,466	62,785	130,302	147,976	
Corn By-Products.....	26,508	27,321	135,882	146,580	287,712	
Animal Feed, Other.....	9,327	7,745	4,789	33,124	17,452	
Citrus Pulp Pellets.....	60,142	49,785	14,005	110,419	15,222	

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, DECEMBER 1990

FEEDSTUFFS	MONTH			SEASON TO DATE		
	DEC	NOV	DEC	OCT-DEC	OCT-DEC	
	1990	1990	1989	1989-90	1988-89	
Molasses.....	N/A	49,234	33,701	N/A	144,476	
Wheat millfeeds.....	1,290	2,012	10,090	4,808	50,120	
Beet Pulp.....	445	453	0	1,155	43	
Hay.....	3,752	3,957	4,819	11,862	13,580	
Oilseed Cake and Meal:						
Linseed.....	198	291	2,481	601	3,881	
Cottonseed and Soybean....	1,121	7,322	0	8,495	1,094	
Tankage.....	1,589	1,550	7,630	4,940	16,035	
Fish Meal and Solubles.....	N/A	N/A	N/A	N/A	N/A	
Mixed Feeds.....	0	0	8,676	0	25,757	
Other By-Products Feeds.....	1,151	1,936	25,534	15,578	71,990	

SOURCE: BUREAU OF THE CENSUS

United States Department of Agriculture

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JUNE 14, 1991

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HIGHLIGHTS:

WHEAT PRICES HIGHER, CORN AND SOYBEAN PRICES LOWER FOR THE WEEK. WHEAT 1 TO 9 CENTS HIGHER; CORN STEADY TO 4 CENTS LOWER; SORGHUM 5 TO 6 CENTS LOWER; SOYBEANS 8 TO 11 CENTS LOWER. WHEAT PRICES HIGHER DUE TO U.S.D.A.'S WINTER WHEAT PRODUCTION ESTIMATE 29 PERCENT LOWER THAN A YEAR AGO. THIS, OUTWEIGHED HARVEST PRESSURE IN WHEAT FROM RAIN DELAYS. CONCERNS OVER CROP DAMAGE TO SOFT RED WINTER WHEAT FROM DISEASES, MAY RESULT IN MORE BEAN ACRES PLANTED IN THESE AREAS. THE SOVIETS WERE GRANTED 1.5 BILLION DOLLARS IN LOAN GUARANTEES WEDNESDAY TO PURCHASE U.S. GRAIN. HOWEVER, WHEAT WILL REPORTEDLY NOT BENEFIT AS U.S.S.R. IS NOT REQUIRED TO PURCHASE U.S. WHEAT, ADDED STRENGTH TO PRICES. WHEAT PRICES WERE ALSO BOOSTED BY VERY GOOD EXPORT ACTIVITY THIS WEEK. CORN PRICES FELL, DESPITE GOOD EXPORT SALES THIS WEEK. CONTINUED RAINS IN CORN GROWING AREAS MAY HAVE CUT BACK ACREAGES PLANTED BUT WHAT DID GET PLANTED IS LOOKING GOOD. SOYBEAN PRICES SHARPLY LOWER CAUSED BY FAVORABLE GROWING WEATHER. SOME FAIR EXPORT DEMAND BUT FAILED TO SUPPORT BEAN PRICES. SOME CORN ACREAGES GOING TO BEANS AS RAINS DELAYED PLANTING BEYOND THE TIME LIMIT IN SOME AREAS.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4 1/4-3 1/4 CENTS AT 3.02 1/4-3.07 1/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 6 CENTS AT 3.06-3.07 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 1 1/2-4 1/2 CENTS AT 3.06 1/2-3.07 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 2 CENTS AT 3.48-3.50 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 2 1/4 CENTS AT 2.45 3/4-2.50 3/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UNCHANGED TO DN 2 CENTS AT 2.32-2.33 PER BUSHEL. CHICAGO NO. 2 YELLOW CORN DN 4 1/4 CENTS AT 2.35 3/4-2.51 1/4 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 4-6 1/2 CENTS AT 2.31-2.36 1/2 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 8-7 CENTS AT 1.23-1.24. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP NO QUOTE THIS WEEK.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 5-6 CENTS AT 4.00-4.08 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 5 CENTS AT 4.15-4.20.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 8 CENTS AT 5.83 1/2-5.88 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 11 CENTS AT 5.77 1/2-5.82 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 1.00 AT 171.50-174.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA WERE NOT AVAILABLE.

FUTURES SETTLEMENT CLOSE

		JUNE 12, 1991			JUNE 13, 1990
		DOLLARS PER BUSHEL			
WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	3.01 1/2	3.06 3/4	3.16 1/2	3.21 3/4	3.31 1/4
KANSAS CITY	2.94	2.99 1/4	3.09	3.12	3.32 1/4
MINNEAPOLIS N. SPRING	2.88 1/4	2.93 1/4	3.02	3.11 1/2	3.46 3/4
CORN					
CHICAGO	2.38 3/4	2.40 1/4	2.42	2.49 3/4	2.90 1/4
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	5.73 1/2	5.78	5.79	5.86	6.06
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	19.81	19.97	20.15	20.31	24.49
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	173.60	174.50	175.60	176.50	176.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 06/13/91	1/ 06/06/91	1/ 06/14/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	19.59	20.02	24.97
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.26
VALUE FROM BUSHEL OF SOYBEANS . (DOLLARS)	2.19	2.24	2.81
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	173.00	174.00	167.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.48
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.94	3.96	3.98
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.13	6.20	6.79
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.86	5.94	5.97
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	27	26	82

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 7, 1991	JUNE 10, 1991	JUNE 11, 1991	JUNE 12, 1991	JUNE 13, 1991	JUNE 14, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.99 3/4-3.03 3/4	2.96 1/2-3.00 1/2	2.99 3/4-3.04 3/4	3.03-3.08	3.02 1/4-3.07 1/4	3.75-3.83
#1 HRW 13% PROT.	2.99 3/4-3.05 3/4	2.96 1/2-3.02 1/2	2.99 3/4-3.05 3/4	3.03-3.09	3.02 1/4-3.07 1/4	3.78-3.83
#1 SRW	2.79 3/4-2.90 3/4	2.77 1/2-2.87 1/2	2.85 3/4-2.90 3/4	2.89-2.94	2.87 1/4-2.92 1/4	3.45-3.50
HOUSTON (T)						
#1 HRW ORD. PROT.	3.28-3.29	3.25-3.26	3.29 3/4	3.34-3.35	3.33 1/4	3.64-3.67
OMAHA (T)						
#1 HRW ORD. PROT.	2.93-2.95	2.91-2.92	2.95	2.98	2.96	3.40-3.62
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.88-3.01	2.85-2.98	2.90 1/2-3.03 1/2	3.00-3.10	2.90-3.03	3.25 3/4-3.27 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.79-2.99	2.76-2.96	2.83-3.01 1/2	2.86-3.06 1/2	2.77-3.03	3.24-3.31
#2 SW	2.75-2.77	2.72-2.74	2.79 1/2-2.82 1/2	2.85-2.85 1/2	2.79	3.17-3.20
ST LOUIS (T)						
#2 SRW	3.04-3.06	3.00	3.00	3.08-3.10	3.06-3.07	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.03 1/2-3.08 1/2	3.04-3.07	3.04 3/4-3.07 3/4	3.08 1/4-3.14 1/4	3.06 1/2-3.12 1/2	3.96 3/4-4.06 3/4
#1 DNS 14% PROT.	3.03 1/2-3.08 1/2	3.04-3.07	3.04 3/4-3.07 3/4	3.08 1/4-3.13 1/4	3.06 1/2-3.12 1/2	3.92 3/4-4.06 3/4
#1 DNS 15% PROT.	3.20 1/2-3.25 1/2	3.19-3.24	3.19 3/4-3.24 3/4	3.73 1/4-3.30 1/4	3.21 1/2-3.26 1/2	3.92 3/4-4.01 3/4
#1 HAD (MILLING)	3.20-3.30	3.15-3.30	3.15-3.30	3.15-3.25	3.15-3.25	4.15-4.25
PORTLAND (R&T)						
#1 SWW	3.45-3.46	3.44-3.47	3.46-3.47	3.50-3.51	3.48-3.50	3.56-3.57
#1 HRW ORD. PROT.	3.43-3.44	3.40	3.44	3.47	3.46	3.86-3.98
#1 DNS 14% PROT.	3.71	3.68	3.70	3.72	3.73	4.17
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.30-2.35

GRAINS, MARKETS, AND GRADE	JUNE 7, 1991	JUNE 10, 1991	JUNE 11, 1991	JUNE 12, 1991	JUNE 13, 1991	JUNE 14, 1990
CORN						
KANSAS CITY #2 W (R)	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.00-3.10
KANSAS CITY #2 Y (R)	2.48 3/4-2.53 3/4	2.41 3/4-2.46 3/4	2.39 3/4-2.44 3/4	2.41 3/4-2.46 3/4	2.45 3/4-2.50 3/4	2.79-2.84
OMAHA #2 Y (T)	2.35-2.37	2.29-2.30	2.28	2.29-2.31	2.32-2.33	2.69-2.71
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.40 3/4-2.56 1/4	2.33 3/4-2.49 1/4	2.31 3/4-2.47 1/4	2.33 3/4-2.49 1/4	2.35 3/4-2.51 1/4	2.85-2.90
#2 Y (15 DAYS)	2.40 3/4-2.56 1/4	2.33 3/4-2.49 1/4	2.31 3/4-2.47 1/4	2.33 3/4-2.49 1/4	2.35 3/4-2.51 1/4	2.85-2.90
*TOLEDO #2 Y (T)	2.38-2.41 1/2	2.30 1/2-2.34 1/2	2.29-2.35	2.34-2.36	2.33-2.36 1/2	2.85-2.90
ST. LOUIS #2 Y (T)	2.55-2.57	2.48	2.48	2.46-2.49	2.52	2.90
*MINN. #2 Y (R&T)	2.44 3/4	2.38 3/4	2.35 3/4	2.36 3/4	2.40 3/4	2.76
MEMPHIS #2 (T)	2.50	2.43	2.41	2.43	2.45	2.87
OATS						
*TOLEDO #2 W (T)	1.12 1/2-1.33	1.09 1/2-1.31	1.09-1.30	1.10-1.28	1.04 1/2-1.25	1.27-1.38
MINNEAPOLIS #2 (R)	1.31	1.31	1.29	1.28-1.29	1.23-1.24	1.51
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	2.75-3.15
DULUTH #2 O/B FD (R)	2.07	2.06	2.05	2.05	2.00	2.42
PORTLAND #2 (R&T)	2.78-2.81	2.76-2.78	2.74-2.76	2.76-2.78	2.66-2.72	2.71-2.78
STOCKTON #2 (T)	2.76-2.78	2.76-2.78	2.74-2.76	2.69-2.71	2.69-2.74	2.95-2.98
LOS ANGELES #2 (T)	3.00-3.02	3.00-3.02	3.00-3.02	N/Q	2.76	2.93-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.07-4.16	3.94-4.03	3.91-4.00	3.94-4.03	4.00-4.08	4.50-4.59
S. PANHANDLE #2 (R)	4.55-4.75	N/Q	4.50-4.60	4.45-4.60	4.40-4.55	4.65-4.80
LOS ANGELES #2 Y (R)	5.71-5.76	5.56-5.61	5.51-5.56	5.53-5.58	5.57-5.62	5.89-5.94
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.76 1/2-5.81 1/2	5.68-5.70 1/2	5.68 3/4-5.71 1/4	5.69-5.71 1/2	5.67-5.69 1/2	5.91 1/4
#1 Y (15 DAYS)	5.76 1/2-5.79 1/2	5.68-5.68 1/2	5.68 3/4-5.69 1/4	5.69-5.69 1/2	5.67-5.67 1/2	5.91 1/4
*TOLEDO #1 Y (T)	5.77-5.80 1/2	5.66-5.69 1/2	5.67-5.73 1/2	5.67-5.73 1/2	5.65-5.68 1/2	5.71-5.86
MINN. #1 Y (R&T)	5.86 1/2	5.76 1/2	5.78 1/4	5.76 1/2	5.74 1/2	5.78 1/4
ILL. PROC. #1 Y (T)	5.95 1/2-6.00 1/2	5.84 1/2-5.89 1/2	5.85 1/2-5.90 1/2	5.85 1/2-5.90 1/2	5.83 1/2-5.88 1/2	5.93 1/2-6.00 1/2
MEMPHIS #1 Y (T)	5.98-6.01	5.87-5.90	5.89-5.93	5.89-5.93	5.86-5.91	5.93-5.95
KANSAS CITY #1 Y (R)	5.89 1/2-5.94 1/2	5.78 1/2-5.83 1/2	5.78 1/4-5.83 1/4	5.79 1/2-5.84 1/2	5.77 1/2-5.82 1/2	5.95 1/4-6.00 1/4
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	MAY 1991	APR 1991	MAY 1990
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.04	2.98	3.91
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.05	3.04	3.91
KANSAS CITY.....R	NO.1 SOFT RED WINTER	2.85	2.80	3.73
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.33	3.29	4.06
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	2.92	2.87	3.81
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	2.83	2.80	3.71
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.77	2.75	3.52
*TOLEDO.....T	NO.2 SOFT WHITE	2.68	2.67	3.44
ST. LOUIS.....T	NO.2 SOFT RED WINTER	2.98	2.91	3.33
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	3.11	3.09	4.09
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	3.10	3.07	4.09
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	3.26	3.22	4.09
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	3.37	3.51	4.31
PORTLAND.....R-T	NO.1 SOFT WHITE	3.43	3.35	3.71
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.43	3.38	4.14
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	3.73	3.71	4.29
RYE				
MINNEAPOLIS.....R	NO.2	2.45	N/Q	2.14
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.10	2.96	2.90
KANSAS CITY.....R	NO.2 YELLOW	2.52	2.59	2.75
OMAHA.....T	NO.2 YELLOW	2.39	2.46	2.66
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.50	2.59	2.83
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.49	2.58	2.83
*TOLEDO.....T	NO.2 YELLOW	2.41	2.49	2.81
ST. LOUIS.....T	NO.2 YELLOW	2.52	2.61	2.86
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.46	2.53	2.73
MEMPHIS.....T	NO.2 YELLOW	2.55	2.70	2.95
OATS				
*TOLEDO.....T	NO.2 WHITE	1.26	1.22	1.47
MINNEAPOLIS.....R	NO.2 HEAVY	1.36	1.32	1.68
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.41	2.48	3.17
DULUTH.....	NO.2 OR BETTER FEED	2.13	2.12	2.33
PORTLAND.....R-T	NO.2	2.86	2.84	2.73
STOCKTON.....R	NO.2	2.88	N/Q	2.96
LOS ANGELES.....R	NO.2	2.97	N/Q	2.99
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.13	4.34	4.47
SOUTH PANHANDLE .T	NO.2 YELLOW	4.66	4.66	4.67
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	5.71	5.71	5.80
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	5.71	5.84	6.22
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	5.70	5.84	6.20
*TOLEDO.....T	NO.1 YELLOW	5.70	5.83	6.12
*MINNEAPOLIS....R-T	NO.1 YELLOW	5.81	5.89	6.02
ILL. PROCESSOR...T	NO.1 YELLOW	5.89	6.01	6.20
MEMPHIS.....T	NO.1 YELLOW	5.90	6.05	6.25
KANSAS CITY.....R	NO.1 YELLOW	5.87	5.70	6.13
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	N/A	N/A	N/A

1/ REVISED

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 12, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.47-2.48	-	5.81	-	3.02-3.07	-
OHIO VALLEY	2.37-2.46	-	5.83-5.90	-	2.97-3.26	-
CENT. BLUEGRASS	2.49-2.54	-	5.57-5.62	-	2.86	-
TENNESSEE						
WESTERN	2.34-2.41	3.89-3.91	5.59-5.73	-	2.74-2.91	-
MIDDLE	2.43-2.75	3.98	5.59-5.84	-	2.86-3.02	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.40-2.67	3.95	5.67-5.71	-	2.80-2.82	-
NORFOLK	2.50	-	5.92	-	3.02	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.13-2.27	-	5.42-5.59	-	-	-
CENTRAL	2.18-2.32	-	5.50-5.61	-	-	-
EASTERN	2.17-2.38	-	5.53-5.74	-	-	-
ILLINOIS						
NORTHERN	2.26-2.32	-	5.60-5.67	-	2.95-3.02	-
CENTRAL	2.29-2.36	-	5.66-5.74	-	2.86-3.06	-
SOUTHERN	2.33-2.42	3.79-3.86	5.67-5.80	-	2.85-2.98	-
MISSOURI						
CENTRAL	2.32-2.50	3.57-3.95	5.53-5.65	-	2.48-2.88	-
NORTHEAST	2.28-2.41	3.88-4.09	5.67-5.80	-	2.90-3.16	-
SOUTHEAST	2.44-2.45	3.93-4.23	5.73-5.88	-	3.05-3.18	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.56	-	-	2.78-2.83	-	-
EASTERN	2.30-2.58	3.50-3.85	-	2.53-2.73	-	-
KANSAS						
SOUTHWEST	2.31-2.51	3.27-3.82	5.37-5.50	2.47-2.59	-	-
KANSAS CITY	2.44-2.47	4.01-4.03	5.82-5.85	3.01-3.02	2.84-2.89	-
NEBRASKA						
GRAND ISLAND	2.30	3.55	5.50	2.65	-	-
BEATRICE	2.25	3.63	5.50	2.73	-	-
COLUMBUS	2.27	3.58	5.53	2.74	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.15	-	5.38	-	-	1.05
VERMILLION	2.15	-	5.46-5.47	-	-	1.13-1.15
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.53	-	-	-
MARIANNA	-	-	5.68	-	-	-
BLACKWELL	-	-	5.58	-	-	-
OKLAHOMA						
BEAVER	-	-	-	-	-	-
MUSKOGEE	-	-	-	-	-	-
LAWTON	-	-	-	-	-	-
TEXAS						
CANADIAN RIVER	2.48-2.62	3.90-4.05	-	2.65-2.70	-	-
PLAINVIEW TRI.	2.56-2.60	4.00-4.15	4.95-5.01	2.63-2.89	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.35-3.38	5.53-5.58	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.	-	-	-	-	-	-
SO. MINNESOTA	-	-	-	-	-	-
NORTHERN IOWA	-	-	-	-	-	-
SOUTHERN IOWA	-	-	-	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.43-2.45	-	5.77-5.82	-	3.08-3.18	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JUNE 7, 1991	JUNE 10, 1991	JUNE 11, 1991	JUNE 12, 1991	JUNE 13, 1991	JUNE 14, 1990	AVERAGE MAY 1991
WHEAT							
DULUTH							
NO.2 DNS.14% PROT. EAST COAST	3.03 1/2-3.08 1/2	3.04-3.07	3.04 3/4-3.07 3/4	3.08 1/4-3.13 1/4	3.06 1/2-3.12 1/2	3.92 3/4-4.06 3/4	3.10
NO. 2 SRW	2.96	2.93	2.99	3.02	2.98	3.33	2.89
GULF							
NO.1 HRW ORD, PROT. R	3.28 3/4	3.25 1/2	3.28 3/4	3.33	3.33 1/4	3.64-3.68	3.33
NO.2 SRW B	3.31-3.34	3.29-3.32	3.36 1/2-3.39 1/2	3.42 1/2-3.43 1/2	3.37-3.40	3.52-3.55	3.21
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT. R	3.44	3.46	3.42	3.47	3.52	3.82	3.46
NO.2 DNS 14% PROT. R	3.70	3.71	3.70	3.71	3.76	4.13	3.78
NO.2 OR BETTER SW	3.47	3.47	3.47	3.54	3.54	3.61	3.45
CORN, NO. 2 YELLOW							
EAST COAST	2.58	2.51	2.50	2.50	2.51	2.91	2.58
GULF B	2.66-2.69	2.60-2.62	2.58	2.62-2.63	2.64-2.67	3.06-3.07	2.69
PACIFIC NORTHWEST	3.03 3/4	3.03 3/4	2.97	2.97	2.99 1/4	3.38	3.05
SORGHUM, NO.2 YELLOW							
GULF B	4.64	4.46	4.41	4.48	4.51	5.05	4.63
GULF R	4.55	4.41	4.37	4.41	4.44	4.96	4.64
SOYBEANS, NO.2 YELLOW							
EAST COAST	6.02	5.91	5.91	5.92	5.90	6.04	5.78
GULF B	6.14 1/2-6.15 1/2	6.03 1/2-6.05	6.04-6.06	6.03 1/2-6.07	6.01 1/2-6.04 1/2	6.11	6.07
BARLEY NO.2							
DULUTH	2.07	2.06	2.05	2.05	2.00	2.42	2.13
EAST COAST	1.95	1.90	1.90	1.90	1.90	2.15	1.99
PACIFIC NORTHWEST	2.50	2.50	2.50	2.50	2.50	2.68	2.54

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	06/06/91	05/30/91	06/07/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	14,077	9,159	16,473	11,552	16,473
RYE	0	0	0	0	0
OATS	0	0	0	0	0
BARLEY	0	817	1,272	0	1,272
FLAXSEED	0	0	0	0	0
CORN	25,738	28,405	53,254	1,329,312	1,918,022
SORGHUM	961	866	6,123	172,548	225,611
SOYBEANS	9,796	6,858	11,805	456,338	547,607
SUNFLOWER	0	0	0	0	0
TOTAL	50,572	46,105	88,927	1,969,750	2,708,985

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUN 06, 1991

- 1,000 BUSHEL -

MISSISSIPPI R.			
CHINA T	2,083	DOMINICN REP	157
JAPAN	1,515	MEXICO	1,624
NETHERLANDS	850	ROMANIA	1,099
VENEZUELA	863		
INTERIOR			
JAPAN	1	MEXICO	1,604
TOTAL			9,796

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUN 06, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	509	0	0	0	0	0	0	509
ATLANTIC	0	0	0	0	0	0	0	0
GULF	1,272	7,539	1,187	0	0	295	0	10,293
PACIFIC	1,306	349	0	0	1,619	0	0	3,274
INTERIOR	0	0	0	0	0	1	0	1
TOTAL	3,087	7,888	1,187	0	1,619	296	0	14,077

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 06/06/91

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CAMEROON	68	0	0	0	0	0	0	0	0	68
CANADA	0	0	478	0	0	0	0	0	0	478
CANARY IS	441	0	0	0	0	0	0	0	0	441
SUBTOTAL	509	0	478	0	0	0	0	0	0	987
GULF										
BELGIUM	0	0	2,215	0	0	0	0	0	0	2,215
CHINA MAIN	5,978	0	0	0	0	0	0	0	0	5,978
CHINA T	0	0	0	0	0	0	2,083	0	0	2,083
DOMINICN REP	677	0	896	0	0	0	157	0	0	1,730
GUATEMALA	735	0	0	0	0	0	0	0	0	735
ITALY	424	0	0	0	0	0	0	0	0	424
JAPAN	0	0	17,053	0	0	293	1,515	0	0	18,861
MALI	0	0	0	0	0	591	0	0	0	591
MEXICO	0	0	1,101	0	0	0	1,624	0	0	2,725
NETHERLANDS	0	0	0	0	0	0	850	0	0	850
NICARAGUA	216	0	0	0	0	0	0	0	0	216
REP S AFRICA	919	0	787	0	0	0	0	0	0	1,706
ROMANIA	0	0	0	0	0	0	1,099	0	0	1,099
SAUDI ARABIA	0	0	2,355	0	0	0	0	0	0	2,355
SENEGAL	0	0	0	0	0	2	0	0	0	2
VENEZUELA	615	0	669	0	0	0	863	0	0	2,147
ZAIRE	729	0	0	0	0	0	0	0	0	729
SUBTOTAL	10,293	0	25,076	0	0	886	8,191	0	0	44,446
PACIFIC										
EGYPT	1,073	0	0	0	0	0	0	0	0	1,073
JAPAN	1,894	0	0	0	0	0	0	0	0	1,894
THAILAND	307	0	0	0	0	0	0	0	0	307
SUBTOTAL	3,274	0	0	0	0	0	0	0	0	3,274
INTERIOR										
JAPAN	1	0	0	0	0	0	1	0	0	2
MEXICO	0	0	184	0	0	75	1,604	0	0	1,863
SUBTOTAL	1	0	184	0	0	75	1,605	0	0	1,865
TOTALS	14,077	0	25,738	0	0	961	9,796	0	0	50,572

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/06/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	509	0	0	0	0	0	0	0	0	0	509
TOLEDO	0	0	478	0	0	0	0	0	0	0	478
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	509	0	478	0	0	0	0	0	0	0	987
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R	3,580	0	25,076	0	0	0	884	8,191	0	0	37,731
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	6,713	0	0	0	0	0	0	0	0	0	6,713
S. TEXAS	0	0	0	0	0	0	2	0	0	0	2
SUBTOTAL	10,293	0	25,076	0	0	0	886	8,191	0	0	44,446
PACIFIC											
COLUMBIA R.	3,274	0	0	0	0	0	0	0	0	0	3,274
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,274	0	0	0	0	0	0	0	0	0	3,274
INTERIOR											
INTERIOR	1	0	184	0	0	0	75	1,605	0	0	1,865
SUBTOTAL	1	0	184	0	0	0	75	1,605	0	0	1,865
TOTALS	14,077	0	25,738	0	0	0	961	9,796	0	0	50,572

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

MAY, 1991

- 1,000 BUSHEL -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE WHEAT	SOFT WHITE WHEAT	DURUM	MIXED	TOTAL
ST LAWR SWY								
BELGIUM	393	0	0	0	0	0	0	393
TUNISIA	0	0	0	0	0	787	0	787
SUBTOTAL	393	0	0	0	0	787	0	1,180
LAKES								
FINLAND	0	0	0	0	193	369	0	562
MALTA	349	0	0	0	0	0	0	349
TUNISIA	0	0	0	0	0	1,833	0	1,833
SUBTOTAL	349	0	0	0	193	2,202	0	2,744
ATLANTIC								
USSR	0	0	3,175	0	0	0	0	3,175
SUBTOTAL	0	0	3,175	0	0	0	0	3,175
GULF								
ALGERIA	0	919	0	0	0	0	0	919
BELIZE	19	34	0	0	0	0	0	53
BURKINA	0	0	55	0	0	0	0	55
CAMEROON	176	0	0	0	0	0	0	176
CHINA MAIN	0	8,916	0	0	0	0	0	8,916
COLOMBIA	2,204	0	1,050	0	0	0	0	3,254
ECUADOR	1,568	0	116	0	0	0	0	1,684
EGYPT	0	0	2,026	0	0	0	0	2,026
EL SALVADOR	455	0	273	0	0	0	0	728
GUADELOUPE	130	0	0	0	0	0	0	130
GUATEMALA	231	232	0	0	0	0	0	463
HONDURAS	81	0	0	0	0	0	0	81
ISRAEL	324	2,747	101	0	0	0	0	3,172
JAMAICA	282	0	709	0	0	0	0	991
JORDAN	0	1,823	0	0	0	0	0	1,823
MARTINIQUE	0	0	7	0	0	0	0	7
MEXICO	791	0	0	0	0	0	0	791
NICARAGUA	147	220	0	0	0	0	0	367
PANAMA	193	0	0	0	0	0	0	193
PERU	0	66	0	0	0	0	0	66
SUDAN	0	1,668	0	0	0	0	0	1,668
TUNISIA	0	1,867	0	0	0	0	0	1,867
USSR	0	3,743	6,408	0	0	0	0	10,151
VENEZUELA	553	0	451	0	0	237	0	1,241
ZAIRE	0	211	0	0	0	0	0	211
SUBTOTAL	7,154	22,446	11,196	0	0	237	0	41,033
PACIFIC								
CHINA MAIN	81	0	0	0	119	0	0	200
CHINA T	540	772	0	0	0	0	0	1,312
EGYPT	0	0	0	0	6,782	0	0	6,782
HONG KONG	268	132	0	0	445	0	0	845
JAPAN	4,075	6,603	0	0	3,675	154	0	14,507
KOREA REP	1,697	1,844	20	0	2,714	0	0	6,275
MALAYSIA	0	322	0	0	0	0	0	322
NEW ZEALAND	202	0	0	0	0	0	0	202
PHILIPPINES	1,157	0	0	0	1,785	0	0	2,942
THAILAND	0	448	0	0	0	0	0	448
YEMEN	0	0	0	0	1,165	0	0	1,165
SUBTOTAL	8,020	10,121	20	0	16,685	154	0	35,000
GRAND TOTAL	15,916	32,567	14,391	0	16,878	3,380	0	83,132
SHIPMENTS								
TO CANADA*	393	0	0	0	0	742	0	1,135

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY
PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

MAY, 1991
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	393	0	0	0	0	787	0	1,180
SUBTOTAL	393	0	0	0	0	787	0	1,180
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	349	0	0	0	193	2,202	0	2,744
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	349	0	0	0	193	2,202	0	2,744
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,175	0	0	0	0	3,175
SUBTOTAL	0	0	3,175	0	0	0	0	3,175
GULF								
MISSISSIPPI R.	6,141	6,306	11,141	0	0	237	0	23,825
EAST GULF	0	0	55	0	0	0	0	55
N. TEXAS	1,013	16,140	0	0	0	0	0	17,153
S. TEXAS	0	0	0	0	0	0	0	0
SUBTOTAL	7,154	22,446	11,196	0	0	237	0	41,033
PACIFIC								
COLUMBIA R.	8,020	10,121	20	0	16,685	154	0	35,000
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,020	10,121	20	0	16,685	154	0	35,000
INTERIOR								
INTERIOR	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
MAY, 1991	15,916	32,567	14,391	0	16,878	3,380	0	83,132
SHIPMENTS TO CANADA*	393	0	0	0	0	742	0	1,135
JUN 90-MAY 91	196,106	358,055	224,017	0	223,749	48,995	73	1,050,995
JUN 89-MAY 90	279,376	354,620	344,369	514	192,188	51,555	0	1,222,622

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

MAY, 1991

- 1,000 BUSHELS -

HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
3,162	0	250	0	0	18,513	0	21,925
19,855	230	907	0	376	9,187	0	30,555
801	0	25,969	0	2,114	0	0	28,884
65,421	268,108	196,871	0	957	19,526	73	550,956
106,867	88,335	20	0	220,137	1,769	0	417,128
0	1,382	0	0	165	0	0	1,547
196,106	358,055	224,017	0	223,749	48,995	73	1,050,995
11,399	0	2,314	0	0	11,363	0	25,076
29,176	0	220	0	172	12,687	0	42,255
697	0	66,261	0	6,203	0	0	73,161
129,913	248,653	275,556	0	0	22,562	0	676,684
108,191	105,930	18	514	185,813	4,937	0	405,403
0	37	0	0	0	6	0	43
279,376	354,620	344,369	514	192,188	51,555	0	1,222,622

IN TOTAL INSPECTION FOR EXPORTS
 FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
 .. 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

AL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAY, 1991

- 1,000 BUSHEL -

REGION/ COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	0	0	898	0	0	0	0	0	0	0	898
BELGIUM	393	0	0	0	0	0	0	0	0	0	393
TUNISIA	787	0	0	0	0	0	0	0	0	0	787
SUBTOTAL	1,180	0	898	0	0	0	0	0	0	0	2,078
LAKES											
ALGERIA	0	0	2,140	0	0	0	0	0	0	0	2,140
FINLAND	562	0	0	0	0	0	0	0	0	0	562
MALTA	349	0	0	0	0	0	0	0	0	0	349
PORTUGAL	0	0	0	0	0	0	0	578	0	0	578
SPAIN	0	0	0	0	0	0	0	497	0	0	497
TUNISIA	1,833	0	0	0	0	0	0	0	0	0	1,833
UN KINGDOM	0	0	0	0	0	0	0	1,843	0	0	1,843
SUBTOTAL	2,744	0	2,140	0	0	0	0	2,918	0	0	7,802
ATLANTIC											
JAPAN	0	0	0	0	0	0	0	2,739	0	0	2,739
SURINAME	0	0	104	0	0	0	0	0	0	0	104
USSR	3,175	0	0	0	0	0	0	0	0	0	3,175
SUBTOTAL	3,175	0	104	0	0	0	0	2,739	0	0	6,018
GULF											
ALGERIA	919	0	2,040	0	0	0	0	0	0	0	2,959
ANGOLA	0	0	24	0	0	0	0	0	0	0	24
BARBADOS	0	0	260	0	0	0	0	0	0	0	260
BELGIUM	0	0	3,712	0	0	0	0	0	0	0	3,712
BELIZE	53	0	53	0	0	0	0	0	0	0	106
BURKINA	55	0	0	0	0	0	87	0	0	0	142
CAMEROON	176	0	0	0	0	0	0	0	0	0	176
CHINA MAIN	8,916	0	0	0	0	0	0	0	0	0	8,916
CHINA T	0	0	8,704	0	0	0	0	4,117	0	0	12,821
COLOMBIA	3,254	0	0	0	0	0	0	0	0	0	3,254
COSTA RICA	0	0	1,281	0	0	0	0	451	0	0	1,732
CYPRUS	0	0	723	0	0	0	0	0	0	0	723
DOMINICN REP	0	0	2,403	0	0	0	0	161	0	0	2,564
ECUADOR	1,684	0	0	0	0	0	0	0	0	0	1,684
EGYPT	2,026	0	1,336	0	0	0	0	0	0	0	3,362
EL SALVADOR	728	0	0	0	0	0	0	0	0	0	728
GRENADA	0	0	16	0	0	0	0	0	0	0	16
GUADELOUPE	130	0	0	0	0	0	0	0	0	0	130
GUATEMALA	463	0	1,475	0	0	0	0	0	0	0	1,938
HONDURAS	81	0	363	191	0	0	0	0	0	0	635
ISRAEL	3,172	0	375	0	0	817	1,029	2,342	0	0	7,735
ITALY	0	0	1,033	0	0	0	0	0	0	0	1,033
JAMAICA	991	0	583	0	0	0	0	168	0	0	1,742

REGION/ COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUN FLOWER	TOTAL
JAPAN	0	0	45,157	86	0	0	1,131	5,728	0	0	52,102
JORDAN	1,823	0	0	0	0	0	0	0	0	0	1,823
KOREA REP	0	0	2,891	0	0	0	0	4,579	0	0	7,470
MARTINIQUE	7	0	0	0	0	0	0	0	0	0	7
MAURITANIA	0	0	0	0	0	0	81	0	0	0	81
MEXICO	791	0	8,192	866	0	0	5,487	2,247	0	0	17,583
MOROCCO	0	0	1,075	0	0	0	0	0	0	0	1,075
MOZAMBIQUE	0	0	196	0	0	0	0	0	0	0	196
NETHERLANDS	0	0	0	0	0	0	0	4,020	0	0	4,020
NICARAGUA	367	0	0	0	0	0	0	0	0	0	367
NIGER	0	0	0	0	0	0	1,446	0	0	0	1,446
PANAMA	193	0	0	0	0	0	0	0	0	0	193
PERU	66	0	0	0	0	0	0	0	0	0	66
PHILIPPINES	0	0	0	0	0	0	0	349	0	0	349
SAUDI ARABI	0	0	1,004	0	0	0	0	0	0	0	1,004
SPAIN	0	0	814	0	0	0	0	0	0	0	814
SUDAN	1,668	0	0	0	0	0	0	0	0	0	1,668
TUNISIA	1,867	0	904	0	0	0	0	0	0	0	2,771
TURKEY	0	0	1,033	0	0	0	0	0	0	0	1,033
UN KINGDOM	0	0	945	0	0	0	0	0	0	0	945
USSR	10,151	0	9,794	0	0	0	0	0	0	0	19,945
VENEZUELA	1,241	0	1,423	0	0	0	0	561	0	0	3,225
YEMEN	0	0	551	0	0	0	0	0	0	0	551
YUGOSLAVIA	0	0	0	0	0	0	0	1,256	0	0	1,256
ZAIRE	211	0	0	0	0	0	0	0	0	0	211
SUBTOTAL	41,033	0	98,360	1,143	0	817	9,261	25,979	0	0	176,593

PACIFIC

CHINA MAIN	200	0	0	0	0	0	0	0	0	0	200
CHINA T	1,312	0	10,669	0	0	0	0	1,589	0	0	13,570
EGYPT	6,782	0	0	0	0	0	0	0	0	0	6,782
HONG KONG	845	0	0	0	0	0	0	0	0	0	845
JAPAN	14,507	0	4,401	0	0	1,378	0	0	0	0	20,286
KOREA REP	6,275	0	0	0	0	0	0	0	0	0	6,275
MALAYSIA	322	0	0	0	0	0	0	0	0	0	322
NEW ZEALAND	202	0	0	0	0	0	0	0	0	0	202
PHILIPPINES	2,942	0	0	0	0	0	0	0	0	0	2,942
THAILAND	448	0	0	0	0	0	0	0	0	0	448
YEMEN	1,165	0	0	0	0	0	0	0	0	0	1,165
SUBTOTAL	35,000	0	15,070	0	0	1,378	0	1,589	0	0	53,037

INTERIOR

MEXICO	0	0	689	0	0	0	2,553	4,202	0	0	7,444
SUBTOTAL	0	0	689	0	0	0	2,553	4,202	0	0	7,444

GRAND TOTAL	83,132	0	117,261	1,143	0	2,195	11,814	37,427	0	0	252,972
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SHIPMENTS

TO CANADA*	1,135	0	0	0	0	0	0	0	0	0	1,135
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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY
PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
MAY, 1991
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	708	0	0	0	0	0	0	0	708
DULUTH-SUP	3,879	0	0	0	0	0	0	0	0	0	3,879
TOLEDO	0	0	1,432	0	0	0	0	2,918	0	0	4,350
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,879	0	2,140	0	0	0	0	2,918	0	0	8,937
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	3,175	0	104	0	0	0	0	2,739	0	0	6,018
SUBTOTAL	3,175	0	104	0	0	0	0	2,739	0	0	6,018
GULF											
MISSISSIPPI R.	23,825	0	98,323	1,143	0	341	6,348	25,979	0	0	155,959
EAST GULF	55	0	24	0	0	0	0	0	0	0	79
N. TEXAS	17,153	0	0	0	0	476	2,677	0	0	0	20,306
S. TEXAS	0	0	13	0	0	0	236	0	0	0	249
SUBTOTAL	41,033	0	98,360	1,143	0	817	9,261	25,979	0	0	176,593
PACIFIC											
COLUMBIA R.	35,000	0	8,813	0	0	1,378	0	0	0	0	45,191
FUJET SOUND	0	0	6,257	0	0	0	0	1,589	0	0	7,846
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	35,000	0	15,070	0	0	1,378	0	1,589	0	0	53,037
INTERIOR											
INTERIOR	0	0	689	0	0	0	2,553	4,202	0	0	7,444
SUBTOTAL	0	0	689	0	0	0	2,553	4,202	0	0	7,444
GRAND TOTAL	83,087	0	116,363	1,143	0	2,195	11,814	37,427	0	0	252,029
JAN 91-MAY 91	453,550	0	781,855	2,336	0	7,269	107,701	268,707	0	0	1,621,418
JAN 90-MAY 90	449,174	1	1,033,913	2,115	5	26,087	125,709	305,283	0	0	1,942,287

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, JUNE 11, WITH MIXED PRICED TRENDS. THE UNCERTAINTY OF SOVIET CREDIT ASSISTANCE OVER THE PAST WEEK CAUSED PRICES TO FLUCTUATE. AN AGREEMENT WAS FINALLY REACHED AFTER THE CLOSE OF TRADE TUESDAY AND PRICES ARE EXPECTED TO STRENGTHEN OVER THE COMING WEEK. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND CONTINUES TO BE SEASONALLY LIGHT. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT.

OILSEEDS:

SOYBEAN MEAL PRICES WERE MIXED THIS WEEK WITH THE UNCERTAINTY OVER SWITCHING TO BEAN PLANTING IN SOME AREAS AND THE CONCERN OF TOO MUCH MOISTURE FOR SOYBEANS IN OTHER AREAS. PRICES TRENDED HIGHER AT KANSAS CITY BUT DECLINED AT MEMPHIS AND MINNEAPOLIS AND REMAINED UNCHANGED AT INTERIOR ILLINOIS POINTS. INTERIOR ILLINOIS POINTS PRICES CLOSED TUESDAY AT AN AVERAGE 171.50 PER TON. ON A PER UNIT OF PROTEIN BASIS, 44% PROTEIN SOYBEAN MEAL RANGED FROM 3.76 TO 4.09 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, TRENDED FROM 1.10 PER TON LOWER AT MINNEAPOLIS TO .90 PER TON HIGHER AT KANSAS CITY. THIS WAS AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO AN AVERAGE 10.50 PREMIUM AT THE SAME LOCATIONS A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 19.81 CENTS PER POUND, DECLINED .46 PER POUND FOR THE WEEK AND MADE UP 36% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED FROM .50 PER TON LOWER AT CALIFORNIA TO 3.00 PER TON HIGHER IN KANSAS CITY. SUPPLIES OF COTTONSEED MEAL HAVE BEEN MODERATE TO HEAVY. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 4.00 HIGHER AT 135.00 PER TON. SUNFLOWER MEAL, 23% FIBER, WAS UNCHANGED FROM LAST WEEK AT 95.00 PER TON. SUNFLOWER OIL WAS 1/2 CENT HIGHER AT 23 1/2 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH GENERALLY STEADY TO FIRM PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.305 PER BUSHEL (OR 82.31 PER TON) DOWN 10 CENTS FROM LAST WEEK'S AVERAGE BID. MOVEMENT WAS LIGHT TO MODERATE FROM FARM TO COUNTRY ELEVATORS. CORN GLUTEN FEED, 21% PROTEIN, AND CORN GLUTEN MEAL, 60% PROTEIN, PRICES WERE MOSTLY STEADY WITH SOME STRENGTH ON MEAL AT INTERIOR ILLINOIS POINTS. YELLOW CORN HOMINY FEED PRICES WERE STEADY TO FIRM WITH THE STRENGTH AT INTERIOR ILLINOIS POINTS WHERE SOME PROCESSORS ARE OFFERING PRODUCT AT SLIGHTLY HIGHER LEVELS BUT THE BULK OF THE MATERIAL IS MOVING AT STEADY LEVELS.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT PRICES WERE HIGHLY MIXED WHERE TESTED THIS WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 2.00 PER TON HIGHER IN A STEADY TO FIRM CENTRAL U.S. MARKET WITH MOST OF THE STRENGTH NOTED IN THE OMAHA, ST. JOSEPH AND KANSAS CITY AREAS. THE WEIGHTED AVERAGE PRICE TUESDAY WAS 198.33 PER TON. PRICES RANGED FROM 195.00-200.00 IN LIGHT TO MODERATE TRADING ON 52 LOADS TRADED TUESDAY. OFFERINGS WERE LIGHT TO MODERATE FROM PACKERS AND DEMAND WAS LIGHT TO MODERATE. IN LIGHT TRADING FOB THE TEXAS PANHANDLE, PRICES AVERAGED 5.00 PER TON HIGHER AND RANGED FROM 190.00 TO 195.00 PER TON. SUPPLIES IN THE PANHANDLE ARE LIGHT WITH LIGHT TO MODERATE DEMAND. BLOOD MEAL, 85% PROTEIN, WAS LIGHTLY TESTED THIS WEEK. PRICES FOB CENTRAL U.S. ON TUESDAY WERE AT 385.00 PER TON. TEXAS PANHANDLE PRICES WERE AT 375.00 ON FRIDAY. SUPPLIES ARE LIGHT IN BOTH AREAS AND DEMAND IS GOOD. FEATHER MEAL, 80% PROTEIN, PRICES WERE 12.50 PER TON LOWER AT MINNEAPOLIS AND 22.00 PER TON LOWER AT ARKANSAS POINTS. FEATHER MEAL PRICES FELL DRASTICALLY PRESSURED BY OVER PRODUCTION AND POOR DEMAND WHICH FORCED PRODUCERS TO SELL MEAL AT THE LOWER LEVELS. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE UNCHANGED FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS WERE STEADY TO FIRM FOB GULF IN NOMINAL TRADING AT 340.00 PER TON. FISHING CONDITIONS, MOSTLY DUE TO WEATHER, CONTINUE TO BE POOR. ON THE EAST COAST, CONDITIONS WERE ONLY FAIR THIS WEEK AS WEATHER BECAME A PROBLEM THERE. PRICES STILL WERE STEADY TO WEAK AS SUPPLIES ARE MODERATE AND ADEQUATE FOR DEMAND. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS NOT READILY AVAILABLE AS REMAINING SUPPLIES WERE PREVIOUSLY COMMITTED AND NO OPEN SALES CONFIRMED. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL AND EAST COAST PORTIONS OF THE U.S., WHEAT MIDDINGS PRICES WERE MOSTLY LOWER TRENDING UNCHANGED AT MEMPHIS AND RANGING TO 2.00 PER TON LOWER AT KANSAS CITY AND MINNEAPOLIS. SUPPLIES ARE MODERATE TO HEAVY FOR CURRENT MIXER DEMAND. BULK MIDDINGS CLOSED AT 56.00 PER TON AT KANSAS CITY AND 50.00 PER TON AT MINNEAPOLIS. THE CHICAGO-WEST MIDDINGS MARKET WAS WEAK IN RATHER QUIET TRADING. ON THE WEST COAST, WHEAT MILLRUM PRICES TRENDED 1.00 TO 2.00 PER TON HIGHER WITH MODERATE TO GOOD DEMAND FOR MODERATE SUPPLIES.

MOLASSES:

FEEDING CANE MOLASSES CONTINUED FULLY STEADY THIS PAST WEEK UNDER LIGHT DEMAND. OLD CROP SUGARBEET MOLASSES IS MOVING OFF OF PREVIOUS COMMITMENTS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE11 1991	JUNE 4 1991	JUNE12 1990	FEEDSTUFFS AND MARKETS	JUNE11 1991	JUNE 4 1991	JUNE12 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	171.50	171.50	170.00	CENTRAL U.S.	195.00	193.00	N/Q
KANSAS CITY	175.70	175.30	174.30	LOS ANGELES	235.00	235.00	247.50
MEMPHIS	180.00	182.00	182.00	MINNEAPOLIS	202.50	202.50	205.00
MINNEAPOLIS	165.40	166.50	165.30	PORTLAND	222.50	222.50	227.50
ST. LOUIS	184.00	185.00	183.00	SAN FRANCISCO	230.00	230.00	232.50
				ST LOUIS	210.00	210.00	206.25
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 62% PROTEIN			
CHICAGO	193.50	194.00	194.50	DOMESTIC			
DECATUR	183.50	184.00	184.50	EAST COAST	315.00	317.50	317.50
KANSAS CITY	185.70	184.80	185.80	GULF COAST	340.00	337.50	327.50
LOS ANGELES	218.40	219.00	217.30	WEST COAST	292.50	292.50	300.00
MEMPHIS	190.00	191.00	192.00				
MINNEAPOLIS	176.40	177.50	176.30	ANIMAL FAT			
N CALIF PTS	219.40	219.50	217.30	CENTRAL U.S.	10.0	10.0	11.5
PORTLAND	213.60	212.50	212.80	MINNEAPOLIS	10.5	10.8	12.0
				SAN FRANCISCO	10.0	9.9	11.9
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	152.00	152.50	193.50	ARKANSAS PTS	160.00	182.00	162.50
KANSAS CITY	138.00	135.00	170.00	MINNEAPOLIS	185.00	197.50	170.00
MEMPHIS	125.00	122.50	147.50				
PORTLAND	188.50	187.50	222.50	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	95.00	95.00	82.50
MINNEAPOLIS	135.00	131.00	145.00	KANSAS CITY	100.00	100.00	90.00
SUNFLOWER MEAL, 32% PROTEIN				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	95.00	95.00	105.00	ILLINOIS PTS.	227.50	225.00	212.50
				KANSAS CITY	230.00	230.00	225.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	19.81	20.27	25.49	ILLINOIS PTS.	133.40	133.40	133.40
				LAWRENCEBURG	123.00	123.00	121.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	23.50	23.00	28.00	MILWAUKEE	80.00	80.00	84.00
				ST. LOUIS	75.00	80.00	91.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 11 1991	JUNE 4 1991	JUNE 12 1990	FEEDSTUFFS AND MARKETS	JUNE 11 1991	JUNE 4 1991	JUNE 12 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	56.00	58.00	71.00	KANSAS CITY	110.00	112.00	120.00
MINNEAPOLIS	54.00	56.00	69.00	LOS ANGELES	147.00	152.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	112.50	112.50	133.00
				ALFALFA CENTER 1/	90.00	92.00	100.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	99.50	97.50	111.00	KANSAS CITY	105.00	105.00	104.00
N CALIF PTS	98.00	97.00	111.00	PORTLAND	119.00	119.00	133.00
PORTLAND	85.25	85.50	91.50	TOLEDO	95.00	95.00	123.00
				LOS ANGELES	N/Q	N/Q	N/Q
WHEAT MIDDLLINGS				CANE MOLASSES			
BUFFALO	44.50	45.00	67.00	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	56.00	58.00	71.00	UPPER MISSVR	94.75	94.75	83.50
MEMPHIS	75.00	75.00	88.00	KANSAS CITY	107.50	107.50	97.50
MINNEAPOLIS	50.00	52.00	65.00	LOS ANGELES	80.00	80.00	75.00
ST LOUIS	57.00	58.50	74.00	NEW ORLEANS	67.50	67.50	57.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	59.50	53.50	74.00	CORN, NO. 2 YELLOW			
CALIFORNIA	80.00	78.50	N/Q	ILLINOIS PTS.	87.80	91.40	105.00
SOUTHWEST				KANSAS CITY	86.50	89.70	102.40
LOUISIANA	47.50	43.50	75.00	OMAHA	81.40	84.30	98.00
TEXAS	42.50	37.50	76.50				
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
LOS ANGELES	113.00	113.00	118.00	DULUTH	85.40	89.20	101.25
N CALIF				PORTLAND	117.50	121.50	118.00
MILLS	113.50	113.50	115.00	OATS, NO. 2 HEAVY			
				TOLEDO	75.00	75.60	84.40
				MINNEAPOLIS	80.60	82.50	96.90
HOMINY FEED				SORGHUM NO. 2			
ILLINOIS PT	72.00	71.00	93.00	FT WORTH	92.00	94.00	102.00
KANSAS CITY	78.00	78.00	93.00	KANSAS CITY	79.10	82.30	92.70
LOS ANGELES	122.50	119.75	131.00	TEXAS HIGH			
N CALIF PTS	122.50	119.75	131.00	PLAINS	91.00	92.00	96.00
ST LOUIS	87.50	85.00	104.00				

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 1991	APR 1991	MAY 1990	FEEDSTUFFS AND MARKETS	MAY 1991	APR 1991	MAY 1990
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	171.00	171.50	176.20	KANSAS CITY	194.40	205.00	199.20
KANSAS CITY	172.40	173.10	184.50	LOS ANGELES	235.00	234.50	246.50
MEMPHIS	177.25	177.80	185.00	MINNEAPOLIS	200.50	209.00	203.00
MINNEAPOLIS	168.50	165.60	174.40	PORTLAND	220.00	218.00	221.50
ST. LOUIS	184.00	183.20	191.00	SAN FRANCISCO	226.90	224.50	234.50
				ST LOUIS	203.10	210.25	209.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
CHICAGO	192.10	192.80	199.40	DOMESTIC			
DECATUR	182.10	182.50	189.40	EAST COAST	325.00	329.50	341.00
KANSAS CITY	183.20	183.50	193.50	GULF COAST	333.75	328.50	338.00
LOS ANGELES	216.40	216.70	220.92	WEST COAST	292.50	288.50	300.00
MEMPHIS	187.50	188.00	197.40				
MINNEAPOLIS	179.50	176.20	185.40	ANIMAL FAT			
N CALIF PTS	216.40	217.00	220.90	KANSAS CITY	10.0	10.5	10.9
PORTLAND	212.30	211.60	217.10	MINNEAPOLIS	10.4	10.6	11.2
				SAN FRANCISCO	10.6	10.6	11.3
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
CALIF MILLS	156.60	160.50	206.40	ARKANSAS PTS	189.40	206.00	182.40
KANSAS CITY	131.00	135.40	165.80	MINNEAPOLIS	211.25	210.00	192.00
MEMPHIS	118.10	122.50	155.00				
PORTLAND	189.10	190.70	226.20	CORN GLUTEN FEED			
				ILLINOIS PTS.	95.90	101.70	95.00
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.00	105.00	105.00
MINNEAPOLIS	126.25	121.00	143.00				
SUNFLOWER MEAL				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS				ILLINOIS PTS.	226.90	236.70	240.50
32 PCT PROT	95.00	88.75	102.00	KANSAS CITY	230.00	243.00	245.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	20.79	21.46	24.49	ILLINOIS PTS.	134.70	149.40	132.60
				LAWRENCEBURG	128.00	134.00	119.60
SUNFLOWER OIL							
MINNEAPOLIS	23.55	24.28	27.05	BREWERS' DRIED GRAINS			
				MILWAUKEE	82.25	80.50	83.50
				ST. LOUIS	80.00	84.00	93.00
				MALT SPROUTS			
				CHI-MILWAUKEE	N/Q	N/Q	75.90

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 1991	APR 1991	MAY 1990	FEEDSTUFFS AND MARKETS	MAY 1991	APR 1991	MAY 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	51.90	56.30	81.90	KANSAS CITY	115.00	112.20	126.80
MINNEAPOLIS	52.00	56.20	77.00	LOS ANGELES	152.00	3/ 162.00	162.00
				PORTLAND	N/Q	N/Q	142.00
				TOLEDO	114.40	117.70	136.20
				ALFALFA CENTER 1/	95.00	93.40	107.40
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	91.75	94.40	108.10	KANSAS CITY	107.25	105.90	118.40
N CALIF PTS	89.40	92.90	108.30	LOS ANGELES2/	163.75	162.50	166.50
PORTLAND	83.50	87.00	92.70	PORTLAND	122.75	124.80	137.00
				TOLEDO	96.25	105.10	126.20
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	50.90	65.20	83.00	BALTIMORE	90.00	90.00	72.90
KANSAS CITY	51.90	56.30	81.90	UPPER MISS.	94.75	94.75	82.60
MEMPHIS	69.00	76.40	101.30	KANSAS CITY	107.50	107.50	96.75
MINNEAPOLIS	48.00	52.00	73.20	LOS ANGELES	80.00	80.00	72.00
ST LOUIS	54.40	60.30	83.90	NEW ORLEANS	67.50	67.50	57.20
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	54.65	66.40	72.10	CORN, NO. 2 YELLOW			
CALIFORNIA	83.60	89.40	85.10	ILLINOIS PTS.	92.00	93.75	101.50
SOUTHWEST				KANSAS CITY	90.30	92.20	97.50
LOUISIANA	46.75	56.30	72.50	OMAHA	85.70	87.70	95.60
TEXAS	42.85	56.30	74.90				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	112.00	112.90	118.00	LOS ANGELES	N/Q	N/Q	N/Q
N CALIF MILLS	118.00	121.20	115.00	DULUTH	89.30	88.30	97.00
				PORTLAND	122.00	121.10	117.10
HOMINY FEED				OATS, NO. 2 HEAVY			
ILLINOIS PT	68.10	82.10	94.40	TOLEDO	79.10	76.00	91.25
KANSAS CITY	78.00	83.20	97.80	MINNEAPOLIS	85.10	82.60	104.40
LOS ANGELES	119.50	126.40	139.00				
N CALIF PTS	119.50	126.40	138.20	SORGHUM NO. 2			
ST LOUIS	85.00	96.40	104.00	FT WORTH	95.50	97.00	98.60
				KANSAS CITY	82.60	86.60	88.66
				SOUTH PANHANDLE	93.50	93.00	92.90

1/ PELLETS
2/ REGROUND
3/ REVISED
N/Q - NO QUOTE

ALFALFA MEAL: PRODUCTION AND STOCKS

PRODUCING AREAS	PLANTS				PRODUCTION				STOCKS END OF MONTH			
	REPORTING											
	APR	MAR	APR	MAR	APR	MAR	APR	MAY	APR	MAR	APR	APR
	1991	1991	1990	1991	1991	1991	1990	APR 1991	1991	1991	1991	1990
	NUMBER				1,000 TONS							
NE	21	21	21	4.3	7.8	1.8	252.1	6.1	21.0	10.8		
KS	14	14	13	3.5	3.8	4.6	108.4	2.0	5.9	1.9		
CA, UT, ID, OR	10	10	10	1.2	1.5	1.8	24.3	0.6	1.7	0.7		
IA, MN, ND, SD, WI	9	9	10	3.0	3.3	1.8	57.2	3.1	3.1	3.3		
CO, TX, OK, NM	8	9	7	4.8	4.8	4.6	61.9	2.8	3.1	3.7		
MO, AR, AL, TN	3	3	3	0.0	0.0	0.1	4.4	10.0	9.7	9.3		
PA, OH, IN, NY	5	5	5	0.0	0.0	0.1	38.6	3.9	7.9	1.2		
TOTAL	70	71	69	16.5	21.2	14.8	546.9	28.5	52.4	30.9		

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* ON THE BOTTOM OF PAGE 10. *

HIGHLIGHTS:

GRAIN AND SOYBEAN PRICES MOVED UP AND DOWN THIS WEEK AND FINISHED MIXED. WHEAT 5 TO 8 CENTS LOWER BUT ST. LOUIS SOFT WHEAT 22 TO 23 CENTS LOWER. CORN PRICES MIXED, 1 TO 2 CENTS HIGHER IN KANSAS CITY AND OMAHA BUT 1 TO 3 CENTS LOWER ELSEWHERE. SORGHUM 1 TO 2 CENTS LOWER IN KANSAS CITY AND STEADY TO 15 CENTS LOWER IN TEXAS. SOYBEAN PRICES 1 TO 3 CENTS HIGHER. WHEAT PRICES WERE LOWER MOST OF THE WEEK DUE TO HARVEST PRESSURE AND DISAPPOINTMENT THAT U.S. CREDIT ALLOCATION OF WHEAT TO U.S.S.R. WAS NOT AS LARGE AS HOPED. GOOD PROGRESS IN WHEAT HARVEST THIS WEEK WITH KANSAS AND OKLAHOMA ON FINAL LEG. HOWEVER, TEXAS LAGGING BEHIND DUE TO RAIN DELAYS KEEPING COMBINES OUT OF FIELDS. MID-WEEK WHEAT RALLY AS GOOD EXPORT DEMAND FROM CHINA AND PHILIPPINES EASED LOSSES. SOFT WHEAT PRICES FELL DRASTICALLY AS RAINS DELAYED HARVEST AND DISEASES LESSEN QUALITY YIELDS. YIELDS HARD AND SOFT WHEAT VERY UNEVEN, RANGING FROM GOOD TO VERY DISAPPOINTING, MORE REPORTS DISAPPOINTED SHOWING UP UNEXPECTED. TOTAL TONNAGE FAR SHORT OF YEAR AGO DUE TO REDUCED ACRES AND YIELDS. CORN PRICES MIXED FOR THE WEEK. SOME TRENGTH CAME FROM FORECAST FOR HOT AND DRY WEATHER IN EASTERN CORNBELT AREAS. ANALYSTS REPORTED THAT APPROXIMATELY 1 TO 1.5 MILLION ACRES FAILED TO BE PLANTED AND SOME COUNTIES IN IOWA ARE BEING DECLARED DISASTER AREAS. HOWEVER, WHAT CORN WAS PLANTED, ABOUT 78 PERCENT IS REPORTED IN GOOD TO EXCELLENT CONDITION AND INCREASED POSSIBILITY FOR SIGNIFICANT RAINFALL IN CORNBELT THIS WEEKEND, LOWERED PRICES. LIGHT EXPORT DEMAND FOR CORN ALSO A FACTOR IN LOWER TRENDS. BEAN PRICES ADVANCED ON HIGHER THAN EXPECTED CREDIT ALLOCATIONS TO U.S.S.R. HOT AND DRIER THAN NORMAL CONDITIONS IN PARTS OF THE MIDWEST BOOSTED SOYBEAN PRICES.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 8-7 CENTS AT 2.94 1/4-3.00 1/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 22-23 CENTS AT 2.84 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DN 5 3/4-7 3/4 CENTS AT 3.00 3/4-3.04 3/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 5-4 CENTS AT 3.43-3.46 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 1/4 CENT AT 2.46-2.45 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 1-2 CENTS AT 2.33-2.35 PER BUSHEL. CHICAGO NO. 2 YELLOW CORN DN 1 3/4 CENTS AT 2.34-2.49 1/2 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 2-1/2 CENT AT 2.31-2.36 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UNCHANGED AT 3.05-3.15 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 4 CENTS AT 1.19-1.20 NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP NO QUOTE THIS WEEK.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 2-1 CENT AT 3.98-4.07 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 15-UNCHANGED AT 4.00-4.20.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 1 1/2-DN 1/2 AT 5.85-5.88 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 3 1/2 CENTS AT 5.81-5.86 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL UP .50 AT 172.00-175.00 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA CLOSED AT 24 CENTS PER LB WITH NO

FUTURES SETTLEMENT CLOSE

		JUNE 19, 1991			JUNE 20, 1990
		DOLLARS PER BUSHEL			
WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	2.89 1/4	2.96 1/4	3.07 3/4	3.14 3/4	3.34 1/2
KANSAS CITY	2.88	2.92 1/4	3.02 1/4	3.05 1/2	3.29
MINNEAPOLIS N. SPRING	2.84	2.88	2.97 1/2	3.07 1/4	3.49 1/4
CORN					
CHICAGO	2.41 1/4	2.41	2.43 1/4	2.50 1/2	2.85 1/4
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	5.70 3/4	5.73 1/4	5.74 3/4	5.80 3/4	5.98
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	19.38	19.56	19.74	19.93	24.02
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	174.70	175.20	175.20	175.30	174.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 06/20/91	1/ 06/13/91	1/ 06/21/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	19.44	19.59	25.01
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.17	2.19	2.82
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	173.50	173.00	169.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.48
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.95	3.94	4.02
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.12	6.13	6.84
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.86	5.86	6.13
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	26	27	71

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 14, 1991	JUNE 17, 1991	JUNE 18, 1991	JUNE 19, 1991	JUNE 20, 1991	JUNE 21, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.98 1/4-3.03 1/4	2.94 3/4-2.99 3/4	2.97 1/4-3.02 1/4	2.98-3.03	2.94 1/4-3.00 1/4	3.41 1/2-3.46 1/2
#1 HRW 13% PROT.	2.98 1/4-3.03 1/4	2.94 3/4-2.99 3/4	2.97 1/4-3.02 1/4	2.98-3.03	2.94 3/4-3.00 1/4	3.60 1/2-3.70 1/2
#1 SRW	2.83 1/4-2.88 1/4	2.79 3/4-2.84 3/4	2.82 1/4-2.87 1/4	2.83-2.88	2.78 1/4-2.83 1/4	3.25 1/2-3.30 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.29 1/4-3.30 1/4	3.25 3/4-3.26 3/4	3.30-3.31	3.31-3.32	3.26 1/4-3.27 1/4	3.66 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	2.91-2.92	2.89	2.91	2.92-2.95	2.87-2.90	3.33-3.57
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.85-2.98	2.81 1/2-2.94 1/2	2.83 1/4-2.96 1/4	2.81 1/4-2.94 1/4	2.82 1/2-2.86 1/2	3.31 1/4-3.33 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.80-2.98	2.76 1/2-2.94 1/2	2.78-2.96 1/2	2.76-2.94 1/2	2.67-2.85 1/2	3.33-3.36 1/2
#2 SW	2.74-2.80	2.70 1/2-2.76 1/2	2.72 1/2-2.78 1/2	2.70 1/2-2.79 1/2	2.61 1/2-2.67 1/2	3.22 1/2-3.30 1/2
ST LOUIS (T)						
#2 SRW	3.00-3.02	2.93-2.97	2.94-3.00	2.92-2.94	2.84	N/Q
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	3.04-3.10	3.01 1/4-3.07 1/4	3.09 1/2	3.07-3.10	2.98 3/4-3.03 3/4	3.99-4.04
#1 DNS 14% PROT.	3.04-3.10	3.01 1/4-3.07 1/4	3.09 1/2-3.11 1/2	3.07-3.12	3.00 3/4-3.04 3/4	3.99-4.04
#1 DNS 15% PROT.	3.19-3.24	3.16 1/4-3.23 1/4	3.24 1/2-3.29 1/2	3.24-3.28	3.16 3/4-3.22 3/4	3.99-4.02
#1 HAD (MILLING)	3.10-3.20	3.10-3.20	3.10-3.20	3.10-3.20	3.10-3.20	3.90-4.15
PORTLAND (R&T)						
#1 SWW	3.47-3.49	3.42-3.47	3.47-3.49	3.48-3.49	3.43-3.46	3.62-3.64
#1 HRW ORD. PROT.	3.44	3.41	3.44	3.45	3.39	3.87-3.97
#1 DNS 14% PROT.	3.72	3.70	3.73	3.72	3.68	4.21
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.30-2.35

GRAINS, MARKETS, AND GRADE	JUNE 14, 1991	JUNE 17, 1991	JUNE 18, 1991	JUNE 19, 1991	JUNE 20, 1991	JUNE 21, 1990
CORN						
KANSAS CITY #2 W (R)	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.00-3.10
KANSAS CITY #2 Y (R)	2.46 3/4-2.51 3/4	2.44 1/4-2.49 1/4	2.45 3/4-2.50 3/4	2.49 1/4-2.54 1/4	2.46-2.51	2.79-2.84
OMAHA #2 Y (T)	2.34-2.37	2.31-2.33	2.32-2.33	2.35-2.36	2.33-2.35	2.67-2.69
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.36 3/4-2.52 1/4	2.34 1/4-2.48 3/4	2.33 3/4-2.48 1/4	2.36 1/4-2.51 3/4	2.35-2.49 1/2	2.83-2.88
#2 Y (15 DAYS)	2.36 3/4-2.52 1/4	2.33 1/4-2.48 3/4	2.32 3/4-2.48 1/4	2.37 1/4-2.51 3/4	2.34-2.49 1/2	2.83-2.88
*TOLEDO #2 Y (T)	2.34-2.37	2.30 1/2-2.34	2.30-2.33 1/2	2.33 1/2-2.39 1/2	2.31-2.36	2.84-2.89
ST. LOUIS #2 Y (T)	2.53-2.54	2.49	2.49-2.51	2.52-2.53	2.49	2.87
*MINN. #2 Y (R&T)	2.41 3/4	2.38 1/4	2.36 3/4	2.40 1/4	2.37	2.71
MEMPHIS #2 (T)	2.46	2.48	2.48	2.51	2.49	2.85
OATS						
*TOLEDO #2 W (T)	1.03 1/2-1.24	1.00-1.21 1/2	1.00-1.21	1.01-1.22	.97 1/2-1.18	1.27-1.38
MINNEAPOLIS #2 (R)	1.23-1.24	1.22	1.22	1.22	1.19-1.20	1.52
BARLEY						
MINN #3 O/B MALTING						
65# O/B PLUMP (R)	2.25-2.35	2.25-2.30	2.20-2.25	2.20-2.25	2.20-2.25	2.60-3.15
DULUTH #2 O/B FD (R)	1.98	1.98	1.98	1.98	1.97	2.42
PORTLAND #2 (R&T)	2.71-2.76	2.69-2.76	2.72	2.75	2.69-2.83	2.71-2.78
STOCKTON #2 (T)	2.69-2.74	2.69-2.71	2.69-2.71	2.69-2.74	2.69-2.74	2.95-3.00
LOS ANGELES #2 (T)	N/Q	2.76-2.81	2.76-2.81	N/Q	2.76	2.90-2.95
SORGHUM						
KANSAS CITY #2 Y (R)	4.03-4.12	3.97-4.06	3.96-4.05	4.02-4.11	3.98-4.07	4.50-4.59
S. PANHANDLE #2 (R)	4.40-4.55	4.40-4.55	4.40-4.55	4.30-4.45	4.30-4.50	4.65-4.82
LOS ANGELES #2 Y (R)	5.59-5.64	5.50-5.55	5.48-5.53	5.54-5.59	5.53-5.58	5.89-5.94
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.63-5.65 1/2	5.58 1/2-5.60 1/2	5.61 3/4-5.63 3/4	5.66 3/4-5.68 3/4	5.68-5.70	6.03 1/4
#1 Y (15 DAYS)	5.63-5.63 1/2	5.58-5.60 1/2	5.61 1/4-5.63 3/4	5.66 1/4-5.68 3/4	5.68-5.70	6.03 1/4
*TOLEDO #1 Y (T)	5.62-5.64	5.57 1/2-5.59	5.61-5.63	5.66-5.71	5.67-5.70	5.89-6.00
MINN. #1 Y (R&T)	5.70 1/2	5.66 1/2	5.69 3/4	5.73 3/4	5.77	5.94 1/4
ILL. PROC. #1 Y (T)	5.79 1/2-5.84 1/4	5.74 1/2-5.80 1/2	5.78-5.84	5.84-5.89	5.85-5.88	6.08 1/2-6.17 1/2
MEMPHIS #1 Y (T)	5.82-5.86	5.79-5.81	5.84-5.85	5.89-5.90	5.91-5.92	6.05-6.09
KANSAS CITY #1 Y (R)	5.73 1/2-5.78 1/2	5.68 1/2-5.73 1/2	5.74 2/3-5.79 3/4	5.79 3/4-5.84 3/4	5.81-5.86	6.09 1/4-6.14 1/4
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 19, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.48-2.51	-	5.74-5.76	-	2.87-2.91	-
OHIO VALLEY	2.46-2.51	-	5.80-5.88	-	2.78-3.00	-
CENT. BLUEGRASS	2.51-2.58	-	5.56-5.66	-	2.68-2.72	-
TENNESSEE						
WESTERN	2.36-2.46	3.91-3.95	5.56-5.70	-	2.60-2.78	-
MIDDLE	2.46-2.76	4.04	5.56-5.81	-	2.74-2.94	-
SOUTH CAROLINA						
ANDERSON	-	-	5.40	-	2.59	-
LYNCHBURG	2.60	-	5.61	-	-	-
ORANGEBURG	2.72	-	5.66	-	2.49	-
VIRGINIA						
CENTRAL	2.65	3.95	5.56-5.68	-	2.65-2.69	-
NORFOLK	2.41	-	5.64	-	2.69	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.15-2.34	-	5.42-5.58	-	-	-
CENTRAL	2.21-2.34	-	5.47-5.59	-	-	-
EASTERN	2.22-2.41	-	5.50-5.71	-	-	-
ILLINOIS						
NORTHERN	2.30-2.35	-	5.56-5.65	-	2.65-2.86	-
CENTRAL	2.33-2.39	-	5.62-5.72	-	2.71-2.87	-
SOUTHERN	2.35-2.47	3.79-3.93	5.65-5.76	-	2.75-2.90	-
MISSOURI						
CENTRAL	2.34-2.55	3.70-3.77	5.47-5.63	-	2.67-2.72	-
NORTHEAST	2.31-2.44	3.89-4.13	5.65-5.77	-	2.73-3.04	-
SOUTHEAST	2.47-2.52	4.05-4.32	5.73-5.88	-	2.89-3.01	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.58	-	-	2.73-2.76	-	-
EASTERN	2.30-2.58	3.50-3.80	-	2.49-2.67	-	-
KANSAS						
SOUTHWEST	2.36-2.52	3.25-3.80	5.35-5.48	2.46-2.53	-	-
KANSAS CITY	2.51-2.53	4.09-4.13	5.82-5.84	2.96	2.81-2.83	-
NEBRASKA						
GRAND ISLAND	2.34	3.60	5.50	2.65	-	-
BEATRICE	2.29	3.66	5.49	2.66	-	-
COLUMBUS	2.31	3.66	5.50	2.69	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.23	-	5.38	-	-	1.01
VERMILLION	2.21-2.22	-	5.44-5.45	-	-	1.02-1.10
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.49	-	-	-
MARIANNA	-	-	5.66	-	-	-
BLACKWELL	-	-	5.56	-	-	-
OKLAHOMA						
BEAVER	2.46	3.90	-	2.60	-	-
MUSKOGEE	2.46	-	5.11	2.52	-	-
LAWTON	-	-	-	2.60	-	-
TEXAS						
CANADIAN RIVER	2.50-2.53	3.88-4.00	-	2.62-2.66	-	-
PLAINVIEW TRI.	2.58-2.62	3.95-4.16	4.93-5.00	2.60-2.75	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	3.40-3.43	5.54-5.59	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.39-2.40	-	5.73	-	-	-
NORTHERN IOWA	2.43-2.48	-	5.74-5.81	-	-	-
SOUTHERN IOWA	2.45-2.47	-	5.77-5.81	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.44-2.47	-	5.77-5.79	-	2.86-3.00	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	JUNE 14, 1991	JUNE 17, 1991	JUNE 18, - 1991	JUNE 19, 1991	JUNE 20, 1991	JUNE 21, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	3.04-3.10	3.01 1/4-3.07 1/4	3.09 1/2-3.11 1/2	3.07-3.12	3.00 3/4-3.04 3/4	3.99-4.04
NO. 2 SRW GULF	2.93	2.90	2.91	2.89	2.81	3.39-3.44
NO.2 HRW ORD. PROT.	3.33-3.34	3.25 3/4	3.28 1/2-3.29 1/2	3.30-3.31	3.26 1/4-3.27 1/4	3.66 1/2-3.69 1/2
NO.2 SRW	3.28 1/4-3.29 1/4	3.27 1/2-3.29 1/2	3.28-3.29	3.26-3.27	3.16 1/2-3.18 1/2	3.56-3.58
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.51	3.48	3.45	3.49	3.48	3.75
NO.2 DNS 14% PROT.	3.73	3.74	3.71	3.73	3.74	4.11
NO.2 OR BETTER SW	3.52	3.52	3.49	3.51	3.51	3.64
CORN, NO. 2 YELLOW						
EAST COAST	2.51	2.47	2.47	2.51	2.48	2.95-2.96
GULF	2.68	2.64-2.68	2.64-2.68	2.67-2.71	2.66 1/2-2.69	3.01-3.02
PACIFIC N.W. NO. 3	3.00	3.02 1/4	2.98	2.98	3.02	3.32 1/4
SORGHUM, NO.2 YELLOW						
GULF	4.57	4.52	4.55	4.63	4.59	5.02
GULF	4.46	4.40	4.41	4.47	4.45	4.91
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.86	5.81	5.84	5.89	5.90	6.16
GULF	5.98 1/2-6.00 1/2	5.94 1/2-5.95 1/2	5.98-6.00	6.05-6.06	6.06-6.08	6.26-6.27
BARLEY NO.2						
DULUTH	1.98	1.98	1.98	1.98	1.97	2.42
EAST COAST	1.90	1.90	1.85	1.85	1.85	2.15
PACIFIC NORTHWEST	2.50	2.50	2.50	2.50	2.46	2.63

R = RAIL DELIVERED TO TEXAS GULF N/Q - NO QUOTE

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	06/13/91	06/06/91	06/14/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	20,284	14,548	19,144	32,307	35,617
RYE	0	0	0	0	0
OATS	0	0	0	0	0
BARLEY	0	0	4,361	0	5,633
FLAXSEED	0	0	0	0	0
CORN	23,366	25,738	51,304	1,353,571	1,969,326
SORGHUM	771	961	3,234	173,319	228,845
SOYBEANS	8,296	9,796	6,972	464,634	554,579
SUNFLOWER	0	0	0	0	0
TOTAL	52,717	51,043	85,015	2,023,831	2,794,000

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUN 13, 1991

- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	2,715	JAPAN	867
MEXICO	1,919	NETHERLANDS	1,184
TRINIDAD	250		
INTERIOR			
MEXICO	1,361		
TOTAL			8,296

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUN 13, 1991

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	493	0	0	0	0	130	0	623
ATLANTIC	0	0	0	0	0	0	0	0
GULF	2,792	2,666	2,608	0	0	196	78	8,340
PACIFIC	4,059	2,196	0	0	5,066	0	0	11,321
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	7,344	4,862	2,608	0	5,066	326	78	20,284

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 06/13/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
BELGIUM	623	0	0	0	0	0	0	0	0	623
SUBTOTAL	623	0	0	0	0	0	0	0	0	623
GULF										
ALGERIA	946	0	0	0	0	0	0	0	0	946
BELGIUM	0	0	3,722	0	0	0	0	0	0	3,722
CHINA MAIN	1,580	0	0	0	0	0	0	0	0	1,580
CHINA T	0	0	3,725	0	0	0	2,715	0	0	6,440
DOMINICN REP	0	0	353	0	0	0	0	0	0	353
EGYPT	2,406	0	765	0	0	0	0	0	0	3,171
ETHIOPIA	30	0	0	0	0	0	0	0	0	30
GUATEMALA	0	0	1,267	0	0	0	0	0	0	1,267
HONDURAS	312	0	0	0	0	0	0	0	0	312
ITALY	1,008	0	620	0	0	0	0	0	0	1,628
IVORY COAST	511	0	0	0	0	402	0	0	0	913
JAMAICA	0	0	196	0	0	0	0	0	0	196
JAPAN	0	0	6,682	0	0	322	867	0	0	7,871
MALAWI	0	0	606	0	0	0	0	0	0	606
MEXICO	0	0	980	0	0	0	1,919	0	0	2,899
NETHERLANDS	0	0	301	0	0	0	1,184	0	0	1,485
NICARAGUA	147	0	0	0	0	0	0	0	0	147
SENEGAL	558	0	0	0	0	0	0	0	0	558
TOGO	0	0	240	0	0	0	0	0	0	240
TRINIDAD	247	0	263	0	0	0	250	0	0	760
UN KINGDOM	0	0	1,005	0	0	0	0	0	0	1,005
VENEZUELA	595	0	838	0	0	0	0	0	0	1,433
SUBTOTAL	8,340	0	21,563	0	0	724	6,935	0	0	37,562
PACIFIC										
CHINA T	495	0	0	0	0	0	0	0	0	495
JAPAN	3,712	0	1,572	0	0	0	0	0	0	5,284
KOREA REP	1,090	0	0	0	0	0	0	0	0	1,090
NEW ZEALAND	162	0	0	0	0	0	0	0	0	162
PAKISTAN	1,837	0	0	0	0	0	0	0	0	1,837
PHILIPPINES	3,373	0	0	0	0	0	0	0	0	3,373
THAILAND	652	0	0	0	0	0	0	0	0	652
SUBTOTAL	11,321	0	1,572	0	0	0	0	0	0	12,893
INTERIOR										
MEXICO	0	0	231	0	0	0	47	1,361	0	1,639
SUBTOTAL	0	0	231	0	0	0	47	1,361	0	1,639
TOTALS	20,284	0	23,366	0	0	0	771	8,296	0	52,717

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 05/30/91 SUB 119 SWH WHEAT	FROM COLUMBIA R. TO CHINA MAIL
IN WEEK ENDING 05/30/91 ADD 119 SWH WHEAT	FROM COLUMBIA R. TO HONG KONG
IN WEEK ENDING 05/30/91 SUB 81 HRS WHEAT	FROM COLUMBIA R. TO CHINA MAIN
IN WEEK ENDING 05/30/91 ADD 81 HRS WHEAT	FROM COLUMBIA R. TO HONG KONG
IN WEEK ENDING 04/18/91 ADD 893 Y. CORN	FROM MISS. R. TO JAPAN
IN WEEK ENDING 04/18/91 SUB 1613 Y. CORN	FROM MISS. R. TO JAPAN
IN WEEK ENDING 04/18/91 ADD 1613 Y. CORN	FROM MISS. R. TO CHINA T.
IN WEEK ENDING 06/06/91 ADD 43 HRW WHEAT	FROM S. TEXAS TO ETHIOPIA
IN WEEK ENDING 06/06/91 ADD 428 HRS WHEAT	FROM MISS. R. TO ITALY

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/13/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	623	0	0	0	0	0	0	0	0	0	623
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	623	0	0	0	0	0	0	0	0	0	623
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	5,472	0	21,563	0	0	0	724	6,935	0	0	34,694
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	2,838	0	0	0	0	0	0	0	0	0	2,838
S. TEXAS	30	0	0	0	0	0	0	0	0	0	30
SUBTOTAL	8,340	0	21,563	0	0	0	724	6,935	0	0	37,562
PACIFIC											
COLUMBIA R.	11,321	0	1,572	0	0	0	0	0	0	0	12,893
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,321	0	1,572	0	0	0	0	0	0	0	12,893
INTERIOR											
INTERIOR	0	0	231	0	0	0	47	1,361	0	0	1,639
SUBTOTAL	0	0	231	0	0	0	47	1,361	0	0	1,639
TOTALS	20,284	0	23,366	0	0	0	771	8,296	0	0	52,717

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

THESE CORRECTIONS SHOULD HAVE BEEN PRINTED IN THE GRAIN & FEED MARKET NEWS VOL. 39 NO. 25

IN WEEK ENDING 05/16/91 ADD 1378 BLY
 IN WEEK ENDING 05/30/91 ADD 1474 Y. CORN
 IN WEEK ENDING 05/23/91 ADD 8 Y. CORN
 IN WEEK ENDING 05/23/91 ADD 5 Y. CORN
 IN WEEK ENDING 05/30/91 ADD 482 SMW WHEAT
 IN WEEK ENDING 05/30/91 ADD 1157 HRS WHEAT

FROM COLUMBIA R. TO JAPAN
 FROM COLUMBIA R. TO JAPAN
 FROM S. TEXAS TO GUATEMALA
 FROM S. TEXAS TO HONDURAS
 FROM COLUMBIA R. TO PHILIPPINES
 FROM COLUMBIA R. TO PHILIPPINES

Item	Wheat	Corn	Grain Sorghum	Barley	Oats	Rye	Soybeans	Upland Cotton	Rice	
	Million Bushels	Mill Bu	Mill Cwt.		Million Bushels			1,000 Bales	Mill. Cwt.	
Reserve - 1980	0.3									
- 1981	0.6									
- 1982	0.6	0.1		0.1						
- 1983	0.2									
1984 Crop										
Put Under Loan	284.6	1,100.0	65.0	36.4	57.0	3.2				
Redeemed	166.7	653.0	34.3	19.2	31.7	2.8				
Acquired by CCC	117.8	446.9	30.7	17.2	25.2	0.4				
Reserve	0.1	0.1	0.0	0.0	0.1	0.0				
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0				
1985 Crop										
Put Under Loan	841.5	3,162.6	358.9	201.0	159.1	5.6				
Redeemed	307.2	1,233.8	62.9	35.0	91.7	3.6				
Acquired by CCC	534.2	1,895.8	295.3	165.4	67.3	2.0				
Reserve	0.1	32.7	1.1	0.6	0.1	0.0				
Outstanding	0.0	0.3	0.0	0.0	0.0	0.0				
1986 Crop										
Put Under Loan	514.1	4,893.6	396.6	222.1	164.7	7.8				
Redeemed	463.2	4,134.7	209.8	117.5	148.3	7.7				
Acquired by CCC	50.8	758.5	186.8	104.6	16.3	0.1				
Outstanding	0.1	0.4	0.0	0.0	0.1	0.0				
1987 Crop										
Put Under Loan	472.3	4,186.1	359.5	201.3	122.7	2.9	8.6	274.7	5,361.5	125.7
Redeemed	469.5	4,180.8	328.8	184.1	121.4	2.9	8.0	274.6	5,229.7	125.2
Acquired by CCC	2.8	5.2	30.7	17.2	1.3	0.0	0.6	0.1	131.4	0.5
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0
1988 Crop										
Put Under Loan	106.3	755.9	40.5	22.7	21.9	1.0	0.3	120.0	11,231.1	147.6
Redeemed	106.3	755.5	40.3	22.6	21.9	1.0	0.3	120.0	11,164.7	147.2
Acquired by CCC	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	65.7	0.4
Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0
1989 Crop										
Put Under Loan	113.5	920.1	20.9	11.7	24.0	1.8	0.6	208.9	3,732.0	121.9
Redeemed	113.3	919.9	20.9	11.7	24.0	1.8	0.6	208.8	3,726.3	121.8
Acquired by CCC	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.1
Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	4.7	0.0
1990 Crop										
Put Under Loan	405.1	1,068.9	21.6	12.1	33.8	1.6	0.2	240.9	3,204.0	143.4
Redeemed	165.7	412.4	11.8	6.6	24.0	0.6	0.1	84.3	2,393.2	131.3
Acquired by CCC	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve	10.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	228.4	656.5	9.8	5.5	9.8	1.0	0.1	156.6	810.8	12.1
Tot Reg Outstand	228.5	657.4	9.8	5.5	9.9	1.0	0.1	156.7	816.6	12.1
Total in Reserve	12.8	32.9	1.1	0.6	0.3	0.0				

NOTES:

ELS/1989 Under Loan 11.0; Redeemed 10.9; Acq. 0.1; Outstanding 0.0
 ELS/1990 Under Loan 11.0; Redeemed 7.7; Acq. 0.0; Outstanding 3.3
 CROPS ON WHICH MATURITY DATES HAVE PASSED BUT LOANS ARE STILL UNSETTLED:
 1979 THROUGH 1985 RESERVE CROPS OF WHEAT; 1982 AND 1984 RESERVE CROPS OF
 CORN AND BARLEY; 1985 RESERVE CROP OF BARLEY; AND ALL 1985 THROUGH 1989
 OUTSTANDING REGULAR LOANS.

BARGE GRAIN MOVEMENTS
1,000 TONS

RIVER /LOCK NUMBER	WEEK ENDING 06/08/91				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	347	20	18	0	385
MISS. /25	523	33	50	5	611
MISS. /26	769	30	75	9	883
MISS. /27	785	43	74	9	911
ILL. /8	224	0	21	5	249
OHIO /52	1	0	0	80	81
ARK. /1	0	20	6	0	25

RIVER /LOCK NUMBER	WEEK ENDING 06/09/90				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	611	6	45	0	662
MISS. /25	888	0	97	0	985
MISS. /26	851	2	74	0	927
MISS. /27	1056	14	123	0	1194
ILL. /8	176	3	14	14	206
OHIO /52	0	0	0	40	40
ARK. /1	0	12	11	0	23

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER GRAINS	TOTAL
1991	14,387	1,131	2,175	3,113	20,805
1990	15,780	711	2,677	3,030	22,198

OTHER GRAINS INCLUDE BARLEY, SORGHUM AND OATS. TOTALS MAY NOT ADD
DUE TO ROUNDING.

DATA SOURCE: U.S. ARMY CORPS OF ENGINEERS.

HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, JUNE 11, WITH MIXED PRICED TRENDS. ON JUNE 11, PRESIDENT BUSH APPROVED AN ADDITIONAL 1.5 BILLION DOLLARS IN CREDIT GUARANTEES TO THE U.S.S.R. THE SOVIETS WILL RECEIVE \$600 MILLION IN JUNE, \$500 MILLION IN OCTOBER (AFTER THE NEW FISCAL YEAR), AND THE REMAINING \$400 MILLION IN FEBRUARY. THE MAJORITY OF THESE FUNDS ARE EXPECTED TO BE USED FOR PURCHASING FEED GRAINS FOR LIVESTOCK. THE UNCERTAINTY OF HOW THE SOVIET CREDIT ASSISTANCE WILL BE USED IS THE REASON FOR THE MIXED FEEDSTUFF TRENDS. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND CONTINUES TO BE SEASONALLY LIGHT. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT, BUT IMPROVED FOR CORN GLUTEN MEAL OVER THE PAST WEEK.

OILSEEDS:

SOYBEAN MEAL PRICES WERE SLIGHTLY LOWER THIS WEEK WITH THE LACK OF DEMAND FOR MID-RANGE PROTEINS EVIDENT. PRICES TRENDED .50 TO 1.20 PER TON LOWER WITH THE FULL DECLINE AT KANSAS CITY. INTERIOR ILLINOIS POINTS PRICES CLOSED TUESDAY AT AN AVERAGE 171.00 PER TON, DOWN 50 CENTS FROM A WEEK AGO. ON A PER UNIT OF PROTEIN BASIS, 44% SOYBEAN MEAL RANGED FROM 3.73 TO 4.07 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, TRENDED FROM .70 PER TON LOWER AT KANSAS CITY TO 1.10 PER TON LOWER AT MINNEAPOLIS. THIS WAS AN AVERAGE 10.75 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO AN AVERAGE 10.75 PREMIUM AT THE SAME LOCATIONS A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 19.46 CENTS PER POUND, DECLINED .35 PER POUND FOR THE WEEK AND MADE UP 36% OF THE VALUE OF A BUSHEL OF SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED FROM 1.00 PER TON LOWER AT CALIFORNIA POINTS TO 5.00 PER TON HIGHER AT KANSAS CITY AND MEMPHIS WITH NO PRICE QUOTED FOR PORTLAND. RECENT REPORTS INDICATE SUPPLIES OF COTTONSEED MEAL HAVE BEEN MODERATE TO HEAVY WITH LIGHT DEMAND ESPECIALLY IN THE MEMPHIS AREA. SUNFLOWER OIL WAS 3/4 CENT HIGHER AT 24 1/4 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.33 PER BUSHEL (OR 83.20 PER TON) UP 2 1/2 CENTS FROM LAST WEEK'S AVERAGE BID. MOVEMENT WAS LIGHT TO MODERATE FROM FARM TO COUNTRY ELEVATORS. CORN GLUTEN FEED, 21% PROTEIN, CLOSED STEADY TO WEAK. CORN GLUTEN MEAL, 60% PROTEIN, PRICES WERE STEADY TO FIRM WITH INCREASED EXPORT INTEREST. YELLOW CORN HOMINY FEED PRICES WERE MODERATELY HIGHER AS DEMAND CONTINUES GOOD AND SUPPLIES ARE ADEQUATE FOR CURRENT DEMAND.

ANIMAL PROTEINS:

MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 1.50 PER TON HIGHER IN A STEADY TO FIRM CENTRAL U.S. MARKET. THE WEIGHTED AVERAGE PRICE TUESDAY WAS 199.58 PER TON. PRICES RANGED FROM 197.50-205.00 IN LIGHT TRADING ON 24 LOADS TRADED TUESDAY. OFFERINGS WERE LIGHT TO MODERATE FROM PACKERS AND DEMAND WAS LIGHT TO MODERATE. IN VERY LIGHT TRADING FOB THE TEXAS PANHANDLE, PRICES AVERAGED 1.50 PER TON HIGHER AND ALL SALES REPORTED TUESDAY AT 192.50 PER TON. SUPPLIES IN THE PANHANDLE ARE LIGHT TO MODERATE WITH LIGHT TO MODERATE DEMAND. THE LIMITED AVAILABILITY OF HIGH PROTEIN FEEDS, ESPECIALLY FISHMEAL, HAVE CAUSED PACKERS TO HOLD ON TO AVAILABLE PRODUCTION IN ANTICIPATION OF HIGHER PRICES IN THE NEAR FUTURE. FEATHER MEAL, 80% PROTEIN, PRICES WERE 10.00 PER TON HIGHER THIS WEEK AT ARKANSAS POINTS REVERSING THE DOWNWARD TREND OF RECENT WEEKS. SUPPLIES ARE MODERATING SOMEWHAT FROM THE FOURTH OF JULY PRODUCTION. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS WERE STEADY TO WEAK FOB GULF IN MODERATE TRADING AT 335.00-340.00 PER TON. FISHING CONDITIONS HAVE IMPROVED RECENTLY IN THE GULF. THE RAINS CONTINUE, BUT THE SEAS ARE MORE CALM AND THERE IS NOT SO MUCH FRESH WATER RUSHING INTO THE GULF. GOVERNMENT FIGURES INDICATE THAT THE CATCH IN THE GULF IS RUNNING 25% BEHIND LAST YEAR'S LEVEL AND HAS DECLINED APPROXIMATELY 65% OVER THE LAST 5 YEARS. ON THE EAST COAST, CONDITIONS WERE ONLY FAIR AGAIN THIS WEEK, BUT SO FAR THIS SEASON THE CATCH IS RUNNING 45% ABOVE A YEAR AGO. PRICES STEADY TO FIRM AS SUPPLIES ARE MODERATE AND ADEQUATE FOR DEMAND. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS OFFERED AT 448.50-455.00 PER SHORT TON FOB CENTRAL CALIFORNIA ORIGINS. PRIME ANCHOVY MEAL WITH 67% PROTEIN WAS OFFERED AT 510.00 PER SHORT TON FOB SAN FRANCISCO. FISH SOLUBLES WERE STEADY, PRICED AT 7.50 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTION OF THE U.S., WHEAT MIDDINGS PRICES WERE 2.00 TO 6.00 PER TON LOWER WITH THE FULL DECLINE AT MINNEAPOLIS WHERE FLOUR MILLING EXPANDED AND COMPETITIVE INGREDIENTS WEIGHED ON DEMAND. SUPPLIES ARE MODERATE TO HEAVY FOR CURRENT MIXER DEMAND. BULK MIDDINGS CLOSED AT 51.00 PER TON AT KANSAS CITY AND 44.00 PER TON AT MINNEAPOLIS. DEMAND CONTINUES LIGHT AND CANADIAN PRODUCT MOVING INTO MARKETING CHANNELS IS BLAMED FOR THE INCREASED SUPPLIES. REDUCED RUN TIMES ARE EXPECTED AROUND THE FOURTH OF JULY HOLIDAY. THE CHICAGO-WEST MIDDINGS MARKET WAS 5.00 TO 6.00 PER TON LOWER FOR BULK MIDDINGS BUT THE MARKET WAS REPORTED TO BE IN GOOD SHAPE. SACKED MIDDINGS REMAINED AT 110.00 PER TON. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED STEADY TO FIRM WITH MODERATE TO GOOD DEMAND FOR MODERATE SUPPLIES.

MOLASSES:

FEEDING CANE MOLASSES CONTINUED STEADY IN LIGHT TRADING THIS PAST WEEK. OLD CROP SUGARBEET MOLASSES IS MOVING OFF OF PREVIOUS COMMITMENTS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 18 1991	JUNE 11 1991	JUNE 19 1990	FEEDSTUFFS AND MARKETS	JUNE 18 1991	JUNE 11 1991	JUNE 19 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	171.00	171.50	167.00
KANSAS CITY	174.50	175.70	174.90
MEMPHIS	179.00	180.00	181.00
MINNEAPOLIS	164.30	165.40	161.20
ST. LOUIS	186.00	184.00	180.00

MEAT AND BONE MEAL

CENTRAL U.S.	197.50	195.00	N/Q
LOS ANGELES	235.00	235.00	247.50
MINNEAPOLIS	205.00	202.50	215.00
PORTLAND	220.00	222.50	230.00
SAN FRANCISCO	230.00	230.00	232.50
ST LOUIS	207.50	210.00	207.50

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	192.50	193.50	189.00
DECATUR	182.50	183.50	179.00
KANSAS CITY	185.00	185.70	185.90
LOS ANGELES	217.80	218.40	214.20
MEMPHIS	189.00	190.00	191.00
MINNEAPOLIS	175.30	176.40	172.20
N CALIF#S	218.30	219.40	213.20
PORTLAND	212.80	213.60	211.80

FISH MEAL, 62% PROTEIN

DOMESTIC			
EAST COAST	317.50	315.00	312.50
GULF COAST	337.50	340.00	320.00
WEST COAST	292.50	292.50	300.00

NEW CROP PRICES

ANIMAL FAT

CENTRAL U.S.	10.0	10.0	11.5
MINNEAPOLIS	10.5	10.5	12.3
SAN FRANCISCO	9.8	10.0	11.9

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	151.00	152.00	197.00
KANSAS CITY	143.00	138.00	170.00
MEMPHIS	130.00	125.00	147.50
PORTLAND	N/Q	188.50	223.00

FEATHER MEAL

ARKANSAS PTS	170.00	160.00	170.00
MINNEAPOLIS	175.00	185.00	175.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	135.00	135.00	140.00
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CORN GLUTEN FEED

ILLINOIS PTS.	93.50	95.00	82.50
KANSAS CITY	100.00	100.00	90.00

CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	230.00	227.50	212.50
KANSAS CITY	230.00	230.00	225.00

SUNFLOWER MEAL, 32% PROTEIN

MINNEAPOLIS	95.00	95.00	110.00
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DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	128.40	133.40	133.40
LAWRENCEBURG	123.00	123.00	121.00

SOYBEAN OIL

DECATUR	19.46	19.81	25.09
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BREWER'S DRIED GRAINS

MILWAUKEE	75.00	80.00	80.00
ST. LOUIS	70.00	75.00	91.00

SUNFLOWER OIL

MINNEAPOLIS	24.25	23.50	27.75
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 18 1991	JUNE 11 1991	JUNE 19 1990	FEEDSTUFFS AND MARKETS	JUNE 18 1991	JUNE 11 1991	JUNE 19 1990
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	51.00	56.00	70.00	KANSAS CITY	107.00	110.00	119.00
MINNEAPOLIS	48.00	54.00	69.00	LOS ANGELES	147.00	147.00	162.00
				PORTLAND	N/Q	N/Q	137.00
				TOLEDO	112.50	112.50	133.00
				ALFALFA			
				CENTER 1/	87.00	90.00	99.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
LOS ANGELES	99.50	99.50	112.50	KANSAS CITY	100.00	105.00	102.00
N CALIF PTS	99.50	98.00	112.50	PORTLAND	119.00	119.00	133.00
PORTLAND	86.00	85.25	94.00	TOLEDO	95.00	95.00	123.00
				LOS ANGELES	160.00	N/Q	N/Q
WHEAT MIDDINGS				CANE MOLASSES			
BUFFALO	44.50	44.50	66.50	BALTIMORE	90.00	90.00	75.00
KANSAS CITY	51.00	56.00	70.00	UPPER MISSRVR	94.75	94.75	83.50
MEMPHIS	72.00	75.00	88.00	KANSAS CITY	107.50	107.50	97.50
MINNEAPOLIS	44.00	50.00	64.00	LOS ANGELES	80.00	80.00	75.00
ST LOUIS	55.00	57.00	72.00	NEW ORLEANS	67.50	67.50	57.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	60.50	59.50	74.50	CORN, NO. 2 YELLOW			
CALIFORNIA	79.50	80.00	N/Q	ILLINOIS PTS.	88.20	87.80	102.80
SOUTHWEST				KANSAS CITY	88.60	86.50	101.10
LOUISIANA	55.00	47.50	75.00	OMAHA	83.00	81.40	96.60
TEXAS	52.50	42.50	74.00				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
LOS ANGELES	112.00	113.00	115.00	DULUTH	82.50	85.40	100.40
N CALIF				PORTLAND	111.50	117.50	117.00
MILLS	114.50	113.50	115.00	OATS, NO. 2 HEAVY			
				TOLEDO	69.10	75.00	83.10
				MINNEAPOLIS	76.25	80.60	94.40
HOMINY FEED				SORGHUM NO. 2			
ILLINOIS PT	79.00	72.00	92.00	FT WORTH	92.00	92.00	102.00
KANSAS CITY	82.00	78.00	88.00	KANSAS CITY	80.10	79.10	91.50
LOS ANGELES	120.50	122.50	132.00	TEXAS HIGH			
N CALIF PTS	120.50	122.50	132.00	PLAINS	89.50	91.00	94.30
ST LOUIS	87.50	87.50	104.00				

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

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HIGHLIGHTS:

WEATHER AND BEARISH U.S.D.A. REPORTS
FACTORS IN DRASTIC PRICE DECLINES.

WHEAT 3 TO 22 CENTS LOWER. CORN 4 TO 7 CENTS LOWER. SORGHUM 10 TO 20 CENTS LOWER. SOYBEANS 20 TO 25 CENTS LOWER. WHEAT PRICES FINISHED THE WEEK SHARPLY LOWER BUT SOME STRENGTH WAS FELT MID-WEEK FROM GOOD EXPORT ORDERS. WHEAT HARVEST MOVED NORTH-WARD, HARD RED WINTER WHEAT ABOUT FINISHED. ACCORDING TO U.S.D.A., WINTER WHEAT PRODUCERS EXPECT TO HARVEST 39.5 MILLION ACRES IN 1991, DOWN 21 PERCENT FROM BUMPER CROP OF LAST YEAR. AS OF JUNE 23, 51 PERCENT OF THE WINTER WHEAT CROP HAD BEEN HARVESTED, WELL AHEAD OF LAST YEAR AND AVERAGE. ALSO, ALL WHEAT STOCKS IN ALL POSITIONS AS OF JUNE 1, 1991 ARE ESTIMATED AT 866 MILLION BUSHEL, UP 61 PERCENT FROM JUNE 1, 1990. LATE WEEK REVISED WEATHER OUTLOOK ADDING SOME MOISTURE, A FACTOR FOR CORN AND BEAN PRICE DECLINES. HOT, DRY WEATHER IS VERY BENEFICIAL TO CORN AT THIS POINT BUT SOME MOISTURE NEEDED. BEAN PLANTING SEASON ALL BUT OVER AND INCREASED ACRES PLANTED PRESSURED PRICES. ACCORDING TO U.S.D.A.'S ACREAGE REPORT RELEASED THURSDAY, CORN PLANTED FOR ALL PURPOSES IS ESTIMATED AT 75.9 MILLION ACRES, UP 2 PERCENT FROM LAST YEAR. CORN STORED IN ALL POSITIONS ON JUNE 1, 1991 IS ESTIMATED AT 2.99 BILLION BUSHEL, UP 5 PERCENT FROM JUNE 1, 1990. SOYBEAN GROWERS PLANTED OR INTEND TO PLANT 59.8 MILLION ACRES IN 1991, 3 PERCENT ABOVE 1990 PLANTINGS AND BEANS STORED IN ALL POSITIONS ON JUNE 1, 1991 TOTALED 724 MILLION BUSHEL, 21 PERCENT ABOVE HOLDINGS A YEAR AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT,
ORDINARY PROTEIN DN 6-8 CENTS AT 2.88

1/4-2.92 1/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 22-19 CENTS AT 2.62-2.65 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DN 10 3/4-12 3/4 CENTS AT 2.90-2.92 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 3-5 CENTS AT 3.40-3.41 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DN 7 1/4 CENTS AT 2.38 3/4-2.43 3/4 PER BUSHEL.

OMAHA NO. 2 YELLOW CORN DN 4 CENTS AT 2.29-2.31 PER BUSHEL. CHICAGO NO. 2 YELLOW CORN DN 7 1/4-4 3/4 CENTS AT 2.26 3/4-2.43 3/4 PER PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 6 CENTS AT 2.25-2.30 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS CITY, UP 10 CENTS AT 3.15-3.25 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DN 1-NC
AT 1.18-1.20 NO. 3 OR BETTER MALTING

BARLEY 65 PERCENT OR BETTER PLUMP NO QUOTE THIS WEEK.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED
KANSAS CITY DN 11 CENTS AT 3.87-3.96 PER

CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 10-20 CENTS AT 3.90-4.00.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW
SOYBEANS DN 25-22 CENTS AT 5.60-5.66 PER

BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 20 CENTS AT 5.61-5.66 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL DN 6.50 AT 165.50-168.50 PER TON. SUNFLOWER CRUDE OIL PRICES OUT OF MINNESOTA CLOSED AT 23.75 CENTS PER LB DOWN 1/4 CENT.

FUTURES SETTLEMENT CLOSE

WHEAT	JULY	JUNE 26, 1991			JUNE 27, 1990
		DOLLARS PER BUSHEL			JULY
CHICAGO	2.73	2.81 1/2	2.94	3.00 1/4	3.33 1/4
KANSAS CITY	2.81 1/4	2.83 1/4	2.91 3/4	2.95	3.26 1/4
MINNEAPOLIS N. SPRING	2.76	2.79 1/2	2.89	2.99	3.44 1/4
CORN					
CHICAGO	2.37 1/4	2.37 1/4	2.40	2.48	2.87
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	5.60 1/2	5.63	5.64 3/4	5.71 1/4	6.08
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	19.39	19.58	19.78	19.97	24.02
SOYBEAN MEAL		DOLLARS PER TON			
CHICAGO	171.30	171.80	171.80	171.90	177.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 06/27/91	1/ 06/20/91	1/ 06/28/90
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT DECATUR, ILLINOIS	19.06	19.44	24.98
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.18	11.18	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.13	2.17	2.81
SOYBEAN MEAL, 44% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT DECATUR, ILLINOIS, BULK	167.00	173.50	172.25
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	45.52	45.52	47.48
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.80	3.95	4.09
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	5.93	6.12	6.90
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	5.63	5.86	6.19
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	30	26	71

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS.

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 21, 1991	JUNE 24, 1991	JUNE 25, 1991	JUNE 26, 1991	JUNE 27, 1991	JUNE 28, 1990
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.88-2.94	2.90 1/4-2.94 1/4	2.92 3/4-2.96 3/4	2.94 1/4-2.98 1/4	2.88 1/4-2.92 1/4	3.32-3.36
#1 HRW 13% PROT.	2.88-2.94	2.92 1/4-2.96 1/4	2.94 3/4-2.98 3/4	2.96 1/4-3.00 1/4	2.90 1/4-2.94 1/4	3.36-3.50
#1 SRW	2.72-2.77	2.72 1/4-2.77 1/4	2.74 3/4-2.79 3/4	2.76 1/4-2.81 1/4	2.70 1/4-2.75 1/4	3.08-3.13
HOUSTON (T)						
#1 HRW ORD. PROT.	3.21-3.22	3.21 1/4	3.23	3.23 1/4-3.24 1/4	3.18 1/4-3.19 1/4	3.58-3.61
OMAHA (T)						
#1 HRW ORD. PROT.	2.82-2.84	2.83-2.84	2.86-2.88	2.87-2.89	2.82-2.83	3.24-3.25
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.73 3/4-2.77 3/4	2.73-2.77	2.76-2.80	2.75-2.79	2.67-2.71	3.23 1/4-3.27 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	2.65-2.77	2.64-2.76	2.67-2.81	2.66-2.79 1/2	2.65-2.73 1/4	3.25-3.28 1/2
#2 SW	2.53-2.59	2.56-2.58	2.59-2.61	2.58	2.50	3.18-3.22 1/2
ST LOUIS (T)						
#2 SRW	2.75	2.74-2.80	2.76	2.75-2.77	2.62-2.65	3.27-3.37
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 13% PROT.	2.92 1/4-2.94 1/4	2.92 1/4-2.97 1/4	2.93 1/2-2.98 1/2	2.93-2.98	2.87-2.92	3.89 1/2-3.91 1/2
#1 DNS 14% PROT.	2.94 1/4-2.96 1/4	2.95 1/4-2.97 1/4	2.96 1/2-2.98 1/2	2.96-2.98	2.90-2.92	3.84 1/2-3.91 1/2
#1 DNS 15% PROT.	3.09 1/4-3.14 1/4	3.10 1/4-3.15 1/4	3.11 1/2-3.16 1/2	3.11-3.16	3.05-3.10	3.84 1/2-3.86 1/2
#1 HAD (MILLING)	3.10-3.20	3.05-3.20	3.05-3.20	3.05-3.20	3.05-3.20	3.75-4.05
PORTLAND (R&T)						
#1 SWW	3.38-3.41	3.38-3.41	3.39-3.40	3.44-3.45	3.40-3.41	3.60-3.63
#1 HRW ORD. PROT.	3.34	3.35	3.48	3.37	3.33	3.71
#1 DNS 14% PROT.	3.61	3.62	3.64	3.65	3.60	4.14
. RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.15-2.25

GRAINS, MARKETS, AND GRADE	JUNE 21, 1991	JUNE 24, 1991	JUNE 25, 1991	JUNE 26, 1991	JUNE 27, 1991	JUNE 28, 1990
CORN						
KANSAS CITY #2 W (R)	3.05-3.15	3.05-3.15	3.05-3.15	3.15-3.25	3.15-3.25	3.00-3.10
KANSAS CITY #2 Y (R)	2.41 3/4-2.46 3/4	2.44 1/4-2.49 1/4	2.44 1/2-2.49 1/2	2.43 1/4-2.81 1/4	2.38 3/4-2.43 3/4	2.92 1/4-2.97 1/4
OMAHA #2 Y (T)	2.29-2.33	2.33-2.35	2.34-2.36	2.33-2.35	2.29-2.31	2.73-2.78
CHICAGO (R & T)						
#2 Y (30 DAYS)	2.30 3/4-2.45 1/4	2.33 1/4-2.49 1/4	2.33 1/2-2.35 1/2	2.33 1/4-2.49 1/4	2.27 3/4-2.44 3/4	2.93 1/4-2.97 1/4
#2 Y (15 DAYS)	2.29 3/4-2.45 1/4	2.32 1/4-2.49 1/4	2.32 1/2-2.35 1/2	2.32 1/4-2.49 1/4	2.26 3/4-2.44 3/4	2.93 1/4-2.97 1/4
*TOLEDO #2 Y (T)	2.28-2.32	2.30 1/2-2.33 1/2	2.27 1/2-2.34 1/2	2.30 1/2-2.33	2.25-2.30	2.96-2.99
ST. LOUIS #2 Y (T)	2.46	2.49	2.49-2.50	2.49-2.51	2.40-2.44	2.92-2.94
*MINN. #2 Y (R&T)	2.34 3/4	2.37 1/4	2.37 1/2	2.37 1/4	2.31 3/4	2.84 1/4
MEMPHIS #2 (T)	2.45	2.47	2.47	N/Q	N/Q	2.92
OATS						
*TOLEDO #2 W (T)	.93-1.14	.93 1/2-1.11	.95-1.12	1.05-1.16	1.03-1.14	1.20-1.36
MINNEAPOLIS #2 (R)	1.19-1.20	N/Q	1.16-1.17	1.22	1.18-1.20	1.48-1.49
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	2.20-2.25	2.20-2.25	2.20-2.25	2.20-2.25	2.20-2.25	2.60-2.85
DULUTH #2 O/B FD (R)	1.96	1.96	1.96	1.96	1.95	2.30
PORTLAND #2 (R&T)	2.69	2.69-2.78	2.69-2.76	2.70-2.71	2.69-2.78	2.69-2.74
STOCKTON #2 (T)	2.66-2.69	2.64-2.69	2.66-2.69	2.66-2.69	2.64-2.69	2.93-2.98
LOS ANGELES #2 (T)	2.76	2.77	2.76	2.76	2.76	2.90
SORGHUM						
KANSAS CITY #2 Y (R)	3.91-4.00	3.95-4.04	3.97-4.06	3.97-4.06	3.87-3.96	4.74-4.83
S. PANHANDLE #2 (R)	4.25-4.45	4.25-4.45	4.25-4.45	4.25-4.45	N/Q	4.70-4.89
LOS ANGELES #2 Y (R)	5.46-5.51	5.54-5.59	5.53-5.58	5.52-5.57	5.44-5.49	6.16-6.21
SOYBEANS						
CHICAGO (R&T)						
#1 Y (30 DAYS)	5.58 3/4-5.60 3/4	5.64-5.66	5.61-5.63	5.58 1/2-5.60 1/2	5.47-5.49	6.07
#1 Y (15 DAYS)	5.58 3/4-5.60 3/4	5.62-5.66	5.59-5.63	5.56 1/2-5.60 1/2	5.45-5.49	6.07
*TOLEDO #1 Y (T)	5.57-5.61	5.60-5.64	5.56-5.61	5.54-5.58 1/2	5.38-5.47	5.97-6.09
MINN. #1 Y (R&T)	5.68 3/4	5.72	5.69	5.65 1/2	5.56	5.99
ILL. PROC. #1 Y (T)	5.76-5.79	5.76-5.82	5.73-5.81	5.70 1/2-5.77 1/2	5.60-5.66	6.16-6.21
MEMPHIS #1 Y (T)	5.83-5.85	5.86-5.88	5.83-5.85	5.80-5.83	5.69-5.72	6.15
KANSAS CITY #1 Y (R)	5.72 3/4-5.76 3/4	5.76-5.81	5.74-5.79	5.71-5.76	5.61-5.66	6.14-6.19
FLAXSEED						
MINN. #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	N/A	N/A	N/A	N/A	N/A	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. RAIL (R). TRUCK (T). N/A - NOT AVAILABLE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 26, 1991
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.44-2.46	-	5.69	-	2.74-2.76	-
OHIO VALLEY	2.43-2.50	-	5.70-5.82	-	2.60-2.84	-
CENT. BLUEGRASS	2.52-2.56	-	5.35-5.45	-	2.53-2.56	-
TENNESSEE						
WESTERN	2.27-2.45	3.84-3.88	5.46-5.61	-	2.45-2.64	-
MIDDLE	2.45-2.75	3.96	5.49-5.76	-	2.58-2.78	-
SOUTH CAROLINA						
ANDERSON	-	-	5.30	-	2.43	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	2.33	-
VIRGINIA						
CENTRAL	2.61	3.95	5.58	-	2.53	-
NORFOLK	2.37	-	5.54	-	2.53	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.13-2.28	-	5.33-5.47	-	-	-
CENTRAL	2.17-2.34	-	5.37-5.51	-	-	-
EASTERN	2.18-2.37	-	5.41-5.63	-	-	-
ILLINOIS						
NORTHERN	2.26-2.30	-	5.49-5.58	-	2.56-2.70	-
CENTRAL	2.29-2.35	-	5.52-5.63	-	2.56-2.70	-
SOUTHERN	2.31-2.43	3.75-3.86	5.57-5.69	-	2.58-2.74	-
MISSOURI						
CENTRAL	2.31-2.52	3.70-3.80	5.44-5.55	-	2.46-2.55	-
NORTHEAST	2.28-2.40	3.82-4.07	5.58-5.70	-	2.53-2.85	-
SOUTHEAST	2.46-2.48	3.98-4.25	5.63-5.78	-	2.68-2.80	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.57	-	-	2.67-2.69	-	-
EASTERN	2.25-2.58	3.65-3.75	-	2.45-2.60	-	-
KANSAS						
SOUTHWEST	2.33-2.53	3.30-3.77	5.25-5.42	2.44-2.47	-	-
KANSAS CITY	2.47-2.49	4.02-4.06	5.74-5.76	2.90-2.91	2.75-2.76	-
NEBRASKA						
GRAND ISLAND	2.31	3.55	-	2.56	-	-
BEATRICE	2.27	3.63	-	2.60	-	-
COLUMBUS	2.28	3.58	-	2.65	-	-
SOUTH DAKOTA						
ABERDEEN	-	-	-	-	-	-
MITCHELL	2.19	-	5.31	-	-	.99
VERMILLION	2.17	-	5.35	-	-	1.05
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.43	-	-	-
MARIANNA	-	-	5.60	-	-	-
BLACKWELL	-	-	5.45	-	-	-
OKLAHOMA						
BEAVER	-	-	-	2.53	-	-
MUSKOGEE	-	-	-	2.44	-	-
LAWTON	-	-	-	2.52	-	-
TEXAS						
CANADIAN RIVER	2.49-2.53	3.87-3.91	-	2.57-2.61	-	-
PLAINVIEW TRI.	2.57-2.63	3.90-4.05	4.72-4.90	2.60-2.68	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/ STOCKTON	2.90-3.41	5.52-5.57	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.36	-	5.64-5.66	-	-	-
NORTHERN IOWA	2.40-2.43	-	5.69-5.72	-	-	-
SOUTHERN IOWA	2.43-2.44	-	5.70-5.74	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.42-2.43	-	5.70-5.79	-	2.81-2.85	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, GRADE & CLASS AND AREA	JUNE 21, 1991	JUNE 24, 1991	JUNE 25, 1991	JUNE 26, 1991	JUNE 27, 1991	JUNE 28, 1990
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	2.94 1/4-2.96 1/4	2.95 1/4-2.97 1/4	2.96 1/2-2.98 1/2	2.96-2.98	2.90-2.92	3.84 1/2-3.91 1/2
EAST COAST						
NO. 2 SRW	2.72	2.71	2.74	2.73	2.65	3.36
GULF						
NO.2 HRW ORD. PROT.	3.20-3.21					
NO.2 SRW	3.09-3.10					
NO.2 DNS 14% PROT. B	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	3.43	3.38	3.38	3.40	3.41	3.72
NO.2 DNS 14% PROT.	3.70	3.66	3.66	3.67	3.67	4.10
NO.2 OR BETTER SW	3.46	3.42	3.43	3.45	3.46	3.63
CORN, NO. 2 YELLOW						
EAST COAST	2.44	2.47	2.47	2.47	2.43	3.02
GULF	2.62-2.65	2.65-2.66	2.63 1/2-2.66 1/2	2.63-2.66	2.58-2.60	3.11-3.13
PACIFIC N.W. NO. 3	2.99	2.97 1/4	2.99	2.98 3/4	2.97 3/4	3.36 1/2
SORGHUM, NO.2 YELLOW						
GULF	4.51	4.58	4.58	4.58	4.46	5.20
GULF	4.41	4.45	4.46	4.45	4.39	5.20
SOYBEANS, NO.2 YELLOW						
EAST COAST	5.81	5.84	5.81	5.79	5.67	6.27
GULF	6.00-6.01	6.02-6.04	5.98 1/2-6.00	5.97 1/2-5.98 1/2	5.86-5.87 1/2	6.27-6.30
BARLEY NO.2						
DULUTH	1.96	1.96	1.96	1.96	1.95	2.30
EAST COAST	1.85	1.85	1.85	1.85	1.85	2.15
PACIFIC NORTHWEST	2.46	2.46	2.46	2.46	2.46	2.63

N/Q - NO QUOTE

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	06/20/91	06/13/91	06/21/90	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	11,059	20,393	20,431	43,475	56,048
RYE	0	0	0	0	0
OATS	0	0	6	0	6
BARLEY	0	0	2,432	0	8,065
FLAXSEED	0	0	0	0	0
CORN	25,293	23,366	41,246	1,378,864	2,010,572
SORGHUM	776	771	1,647	174,095	230,492
SOYBEANS	5,834	8,296	6,634	470,468	561,213
SUNFLOWER	0	0	0	0	0
TOTAL	42,962	52,826	72,396	2,066,902	2,866,396

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUN 20, 1991

- 1,000 BUSHEL -

MISSISSIPPI R.			
JAMAICA	171	JAPAN	1,299
NETHERLANDS	2,399	VENEZUELA	208
PUGET SOUND			
CHINA T	386		
INTERIOR			
MEXICO	1,371		
TOTAL			5,834

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUN 20, 1991

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0	0
GULF	444	7,817	40	0	0	0	0	8,301
PACIFIC	874	1,108	0	0	776	0	0	2,758
INTERIOR	0	0	0	0	0	0	0	0
TOTAL	1,318	8,925	40	0	776	0	0	11,059

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 06/20/91

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC											
DOMINICN REP	0	0	303	0	0	0	0	0	0	0	303
SUBTOTAL	0	0	303	0	0	0	0	0	0	0	303
GULF											
ALGERIA	0	0	2,002	0	0	0	0	0	0	0	2,002
BARBADOS	0	0	193	0	0	0	0	0	0	0	193
CANARY IS	0	0	984	0	0	0	0	0	0	0	984
CHINA MAIN	3,015	0	0	0	0	0	0	0	0	0	3,015
EGYPT	2,314	0	0	0	0	0	0	0	0	0	2,314
ETHIOPIA	1,143	0	0	0	0	0	0	0	0	0	1,143
GRENADA	0	0	81	0	0	0	0	0	0	0	81
GUADELOUPE	165	0	0	0	0	0	0	0	0	0	165
IVORY COAST	0	0	0	0	0	0	591	0	0	0	591
JAMAICA	0	0	227	0	0	0	0	171	0	0	398
JAPAN	279	0	10,557	0	0	0	0	1,299	0	0	12,135
MARTINIQUE	40	0	0	0	0	0	0	0	0	0	40
MEXICO	283	0	1,779	0	0	0	0	0	0	0	2,062
MOZAMBIQUE	0	0	392	0	0	0	0	0	0	0	392
NETHERLANDS	0	0	0	0	0	0	0	2,399	0	0	2,399
PERU	1,062	0	0	0	0	0	0	0	0	0	1,062
PORTUGAL	0	0	732	0	0	0	0	0	0	0	732
SAUDI ARABIA	0	0	888	0	0	0	0	0	0	0	888
SOMALIA	0	0	0	0	0	0	107	0	0	0	107
SURINAME	0	0	104	0	0	0	0	0	0	0	104
VENEZUELA	0	0	289	0	0	0	0	208	0	0	497
YEMEN	0	0	680	0	0	0	0	0	0	0	680
SUBTOTAL	8,301	0	18,908	0	0	0	698	4,077	0	0	31,984
PACIFIC											
CHINA T	972	0	5,142	0	0	0	0	386	0	0	6,500
KOREA REP	1,786	0	0	0	0	0	0	0	0	0	1,786
SUBTOTAL	2,758	0	5,142	0	0	0	0	386	0	0	8,286
INTERIOR											
MEXICO	0	0	940	0	0	0	78	1,371	0	0	2,389
SUBTOTAL	0	0	940	0	0	0	78	1,371	0	0	2,389
TOTALS	11,059	0	25,293	0	0	0	776	5,834	0	0	42,962

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 06/13/91 ADD 109 DNS WHEAT FROM COLUMBIA R. TO THAILAND

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/20/91

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	WHITE	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	303	0	0	0	0	0	0	0	303
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	303	0	0	0	0	0	0	0	303
GULF											
MISSISSIPPI R.	4,369	0	18,516	0	0	0	0	4,077	0	0	26,962
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	3,932	0	0	0	0	0	591	0	0	0	4,523
S. TEXAS	0	0	392	0	0	0	107	0	0	0	499
SUBTOTAL	8,301	0	18,908	0	0	0	698	4,077	0	0	31,984
PACIFIC											
COLUMBIA R.	2,758	0	0	0	0	0	0	0	0	0	2,758
PUGET SOUND	0	0	5,142	0	0	0	0	386	0	0	5,528
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,758	0	5,142	0	0	0	0	386	0	0	8,286
INTERIOR											
INTERIOR	0	0	940	0	0	0	78	1,371	0	0	2,389
SUBTOTAL	0	0	940	0	0	0	78	1,371	0	0	2,389
TOTALS	11,059	0	25,293	0	0	0	776	5,834	0	0	42,962

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

RIVER /LOCK NUMBER	WEEK ENDING 06/22/91				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	418	30	42	10	500
MISS. /25	555	39	64	9	667
MISS. /26	665	57	143	9	874
MISS. /27	622	60	136	0	817
ILL. /8	111	12	59	0	182
OHIO /52	0	0	3	48	51
ARK. /1	0	59	0	0	59

RIVER /LOCK NUMBER	WEEK ENDING 06/23/90				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	556	6	44	0	606
MISS. /25	668	6	61	0	735
MISS. /26	990	13	78	0	1081
MISS. /27	990	13	86	0	1088
ILL. /8	202	0	24	18	244
OHIO /52	1	0	6	17	24
ARK. /1	0	15	3	0	18

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER GRAINS	TOTAL
1991	15,736	1,314	2,403	3,255	22,708
1990	17,705	762	2,872	3,100	24,439

OTHER GRAINS INCLUDE BARLEY, SORGHUM AND OATS. TOTALS MAY NOT ADD
DUE TO ROUNDING.

DATA SOURCE: U.S. ARMY CORPS OF ENGINEERS.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

MAY 1991

	Wheat		Barley		Canola		Corn		Soybeans		Total
	1,000 Metric Tons										

STOCKS IN STORE

May,1, 1991		20.5		1.9		-		25.6		2.1		50.1
Receipts												
Vessel		30.9		-		-		-		-		30.9
Rail		-		-		-		-		8.3		8.3
Stock Adjustments		+.1		+.1		-		-.1		-		+.1
Loss		-		-		-		-		-		-

Shipments												
Overseas		32.1		-		-		22.8		-		54.9
Canadian Domestic		-		-		-		-		9.9		9.9
Algeria		-		-		-		-		-		-
Antwerp		10.7		-		-		-		-		10.7
Tunisia		21.4		-		-		-		-		21.4
USSR		-		-		-		7.6		-		7.6

STOCKS IN STORE

May 31, 1991		19.4		2.0		-		2.7		.5		24.6
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HIGHLIGHTS:

FEEDSTUFF PRICES CLOSED THE WEEK ENDED TUESDAY, JUNE 25, WITH MIXED PRICED TRENDS. TRADING WAS LIGHT FOR MOST INGREDIENTS WITH LIGHT TO MODERATE SUPPLIES. DOMESTIC DEMAND CONTINUES TO BE SEASONALLY LIGHT. BUYERS ARE ONLY FILLING IMMEDIATE REQUIREMENTS. EXPORT DEMAND WAS LIGHT, BUT IMPROVED OVER THE PAST WEEK.

OILSEEDS:

SOYBEAN MEAL PRICES WERE MIXED THIS WEEK WITH INTERIOR ILLINOIS PRICES DECLINING TON. SOYBEAN MEAL FUTURES PRICES WEAKENED THROUGHOUT THE WEEK, BUT BASIS LEVELS IMPROVED. INTERIOR ILLINOIS POINTS PRICES CLOSED TUESDAY AT AN AVERAGE 170.50 PER TON. ON A PER UNIT OF PROTEIN BASIS, 44% SOYBEAN MEAL RANGED FROM 3.75 TO 4.09 PER UNIT. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, TRENDED FROM .50 TO 1.00 PER TON HIGHER WITH THE FULL ADVANCE AT MEMPHIS. THIS WAS AN AVERAGE 11.00 PREMIUM TO 44% MEAL AT SELECTED LOCATIONS COMPARED TO AN AVERAGE 10.75 PREMIUM AT THE SAME LOCATIONS A WEEK AGO. SOYBEAN OIL PRICES AT INTERIOR ILLINOIS POINTS, CURRENTLY AVERAGING 19.30 CENTS PER POUND, DECLINED SOYBEANS. SOLVENT PROCESS COTTONSEED MEAL, 41% PROTEIN, PRICES TRENDED FROM UNCHANGED AT MEMPHIS TO 2.00 PER TON HIGHER AT KANSAS CITY. SUPPLIES ARE LIGHT TO MODERATE AND DEMAND IS MODERATE BUT MOST USERS ARE BUYING ON AN AS NEEDED BASIS. AT RED WING, MINNESOTA, LINSEED MEAL, 36% PROTEIN, WAS 1.00 PER TON HIGHER AT 136.00 PER TON WITH SUPPLIES VERY LIGHT. SUNFLOWER MEAL, 32% PROTEIN, 23% FIBER, WAS 9.00 HIGHER AT 104.00, SUPPORTED BY LIMITED OLD CROP SUPPLIES. SUNFLOWER OIL WAS 3/4 CENT LOWER AT 23 1/2 CENTS PER POUND.

CORN FEEDS:

CORN FEEDS PRICES CLOSED THE WEEK WITH MIXED PRICE TRENDS. THE AVERAGE SHELLED CORN PRICE AT CENTRAL ILLINOIS COUNTRY ELEVATORS TUESDAY WAS 2.33 PER BUSHEL (OR 83.20 PER TON) UNCHANGED FROM LAST WEEK'S AVERAGE BID. MOVEMENT WAS LIGHT TO MODERATE FROM FARM TO COUNTRY ELEVATORS. CORN GLUTEN FEED, 21% PROTEIN, CLOSED UNCHANGED. CORN GLUTEN MEAL, 60% PROTEIN, PRICES WERE 7.00 TO 10.00 PER TON HIGHER WITH SUPPLIES VERY SHORT AND EXPORT INTEREST IMPROVING. YELLOW CORN HOMINY FEED PRICES WERE MIXED, WITH INTERIOR ILLINOIS DOWN 5.50 PER TON DUE TO LIGHT DEMAND, AND KANSAS CITY UP 2.00 PER TON.

ANIMAL PROTEINS:

ANIMAL BY-PRODUCT PRICES WERE MIXED AND MOSTLY HIGHER THIS WEEK. MEAT AND BONE MEAL, 50% PROTEIN, CLOSED AN AVERAGE OF 2.25 PER TON HIGHER IN A STEADY TO FIRM CENTRAL U.S. MARKET. THE WEIGHTED AVERAGE PRICE TUESDAY WAS 201.76 PER TON. PRICES RANGED FROM 197.50-205.00 IN LIGHT TRADING ON 25 LOADS TRADED TUESDAY. OFFERINGS WERE LIGHT TO MODERATE FROM PACKERS AND DEMAND WAS LIGHT TO MODERATE. IN VERY LIGHT TRADING FOB THE TEXAS PANHANDLE, PRICES AVERAGED 2.50 PER TON HIGHER AND ALL SALES REPORTED TUESDAY WERE AT 195.00 PER TON. SUPPLIES IN THE PANHANDLE ARE LIGHT TO MODERATE WITH LIGHT TO MODERATE DEMAND. BLOOD MEAL, 85% PROTEIN, TRADED GENERALLY STEADY FOB CENTRAL U.S. WITH SALES TUESDAY AT 385.00 PER TON. FOB TEXAS PANHANDLE POINTS SALES WERE GENERALLY STEADY AS WELL TRADING AT 367.00. THE LIMITED AVAILABILITY OF HIGH PROTEIN FEEDS, ESPECIALLY FISHMEAL, HAVE CAUSED PACKERS TO HOLD ON TO AVAILABLE PRODUCTION IN ANTICIPATION OF HIGHER PRICES IN THE NEAR FUTURE. FEATHER MEAL, 80% PROTEIN, PRICES WERE UNCHANGED AT MINNEAPOLIS AND UP 1.00 PER TON AT ARKANSAS POINTS AS SUPPLIES ARE EXPECTED TO MODERATE OVER THE FOURTH OF JULY HOLIDAY. AT CALIFORNIA POINTS, 80-85% PROTEIN FEATHER MEAL PRICES WERE UNCHANGED FOR THIS WEEK SHIPMENT FOB SAN JOAQUIN VALLEY SUPPLIERS. DOMESTIC MENHADEN FISHMEAL, 62% PROTEIN, OFFERS WERE STEADY TO FIRM FOB GULF IN NOMINAL TRADING AT 340.00-345.00 PER TON. FISHING CONDITIONS HAVE IMPROVED RECENTLY IN THE GULF AS WATER SALINITY INCREASES. THE FISH CAN NOW BE SPOTTED AND IT IS ONLY A MATTER OF TIME BEFORE THE BOATS CAN GET OUT. ON THE EAST COAST, CONDITIONS WERE GOOD AGAIN THIS WEEK, AND SO FAR THIS SEASON THE CATCH IS RUNNING 45% ABOVE A YEAR AGO. PRICES WERE STEADY TO WEAK AS SUPPLIES ARE MODERATE AND ADEQUATE FOR DEMAND. ON THE WEST COAST, IMPORTED ANCHOVY FISH MEAL WITH A MINIMUM OF 65% PROTEIN WAS OFFERED AT 448.50-455.00 PER SHORT TON FOB CENTRAL CALIFORNIA ORIGINS. PRIME ANCHOVY MEAL WITH 67% PROTEIN WAS OFFERED AT 510.00 PER SHORT TON FOB SAN FRANCISCO. FISH SOLUBLES WERE STEADY, PRICED AT 7.500 CENTS PER POUND FOB LOS ANGELES SUPPLIERS WITH LIMITED SUPPLIES AVAILABLE FOR OPEN SALE.

MILLFEEDS:

IN THE CENTRAL PORTION OF THE U.S., WHEAT MIDDINGS PRICES WERE 5.00 TO 6.00 PER TON LOWER WITH THE FULL DECLINE AT MINNEAPOLIS AND MEMPHIS WHERE FLOUR MILLING EXPANDED AND COMPETITIVE INGREDIENTS WEIGHED ON DEMAND. SUPPLIES ARE MODERATE TO HEAVY FOR CURRENT MIXER DEMAND. BULK MIDDINGS CLOSED AT 46.00 PER TON AT KANSAS CITY AND 38.00 PER TON AT MINNEAPOLIS. THE BUFFALO, NEW YORK MARKET WAS UP 2.50 PER TON WITH AN AVERAGE MIDDS PRICE OF 47.00 PER TON. DEMAND HAS IMPROVED AND CANADIAN PRODUCT MOVING INTO MARKETING CHANNELS IS BEGINNING TO SLOW. THIS ALONG WITH DECLINING PASTURE CONDITIONS DUE TO DRY HOT WEATHER HAS INCREASED DEMAND. REDUCED RUN TIMES ARE EXPECTED AROUND THE FOURTH OF JULY HOLIDAY. THE CHICAGO-WEST MIDDINGS MARKET WAS 4.00 TO 5.00 PER TON LOWER FOR BULK MIDDINGS. SACKED MIDDS FELL TO 100.00 PER TON. ON THE WEST COAST, WHEAT MILLRUN PRICES TRENDED .50 TO 3.00 PER ON LOWER WITH THE FULL DECLINE AT CALIFORNIA POINTS.

MOLASSES:

FEEDING CANE MOLASSES WAS STEADY ACROSS THE NATION THIS PAST WEEK UNOER SEASONALLY LIGHT DEMAND. OLD CROP SUGARBEET MOLASSES HAS BEEN CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 25 1991	JUNE 18 1991	JUNE 26 1990	FEEDSTUFFS AND MARKETS	JUNE 25 1991	JUNE 18 1991	JUNE 26 1990
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SOYBEAN MEAL, 44% SOLVENT

DECATUR	170.50	171.00	172.25
KANSAS CITY	175.40	174.50	181.10
MEMPHIS	180.00	179.00	186.00
MINNEAPOLIS	165.20	164.30	167.70
ST. LOUIS	187.00	186.00	182.00

MEAT AND BONE MEAL

CENTRAL U.S.	197.50	197.50	N/Q
LOS ANGELES	235.00	235.00	247.50
MINNEAPOLIS	205.00	205.00	215.00
PORTLAND	222.50	220.00	230.00
SAN FRANCISCO	230.00	230.00	232.50
ST LOUIS	207.50	207.50	212.50

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	193.00	192.50	194.00
DECATUR	183.00	182.50	184.00
KANSAS CITY	185.90	185.00	192.10
LOS ANGELES	219.20	217.80	221.20
MEMPHIS	190.00	189.00	196.00
MINNEAPOLIS	176.20	175.30	178.70
N CALIF PTS	219.20	218.30	221.20
PORTLAND	212.70	212.80	215.70

FISH MEAL, 62% PROTEIN

NEW CROP PRICES

DOMESTIC			
EAST COAST	312.50	317.50	307.50
GULF COAST	342.50	337.50	320.00
WEST COAST	292.50	292.50	300.00

ANIMAL FAT

CENTRAL U.S.	10.0	10.0	12.8
MINNEAPOLS	10.0	10.5	11.8
SAN FRANCISCO	9.5	9.8	11.9

COTTONSEED MEAL, 41% SOLVENT

CALIF MILLS	152.00	151.00	N/Q
KANSAS CITY	145.00	143.00	170.00
MEMPHIS	130.00	130.00	150.00
PORTLAND	N/Q	N/Q	228.00

FEATHER MEAL

ARKANSAS PTS	171.00	170.00	180.00
MINNEAPOLIS	175.00	175.00	190.00

LINSEED MEAL, 36% SOLVENT

MINNEAPOLIS	136.00	135.00	140.00
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CORN GLUTEN FEED

ILLINOIS PTS.	93.50	93.50	80.00
KANSAS CITY	100.00	100.00	85.00

SUNFLOWER MEAL, 32% PROTEIN

MINNEAPOLIS	104.00	95.00	110.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	237.50	230.00	215.00
KANSAS CITY	240.00	230.00	225.00

SOYBEAN OIL

DECATUR	19.30	19.46	25.21
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DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	128.40	128.40	132.40
LAWRENCEBURG	123.00	123.00	120.00

BREWER'S DRIED GRAINS

MILWAUKEE	67.50	80.00	80.00
ST. LOUIS	67.50	70.00	95.00

SUNFLOWER OIL

MINNEAPOLIS	23.50	24.25	26.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 25 1991	JUNE 18 1991	JUNE 26 1990	FEEDSTUFFS AND MARKETS	JUNE 25 1991	JUNE 18 1991	JUNE 26 1990
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WHEAT BRAN

KANSAS CITY	46.00	51.00	71.00
MINNEAPOLIS	42.00	48.00	68.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

KANSAS CITY	107.00	107.00	115.00
LOS ANGELES	147.00	147.00	162.00
PORTLAND	N/Q	N/Q	137.00
TOLEDO	110.00	112.50	133.00
ALFALFA CENTER 1/	87.00	87.00	95.00

WHEAT MILLRUN

LOS ANGELES	96.50	99.50	111.50
N CALIF PTS	96.50	99.50	109.50
PORTLAND	85.50	86.00	97.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	100.00	100.00	102.00
PORTLAND	114.00	119.00	133.00
TOLEDO	88.00	95.00	123.00
LOS ANGELES	N/Q	160.00	N/Q

WHEAT MIDDINGS

BUFFALO	47.00	44.50	65.00
KANSAS CITY	46.00	51.00	71.00
MEMPHIS	66.00	72.00	89.00
MINNEAPOLIS	38.00	44.00	64.00
ST LOUIS	50.00	55.00	73.50

CANE MOLASSES

BALTIMORE	90.00	90.00	75.00
UPPER MISSRVR	94.75	94.75	83.50
KANSAS CITY	107.50	107.50	97.50
LOS ANGELES	80.00	80.00	75.00
NEW ORLEANS	67.50	67.50	57.50

RICE BRAN, F.O.B. MILLS

ARKANSAS	62.50	60.50	74.50
CALIFORNIA	80.00	79.50	N/Q
SOUTHWEST			
LOUISIANA	56.50	55.00	75.00
TEXAS	52.50	52.50	76.50

FEEDGRAINS
AND
MARKETS

CORN, NO. 2 YELLOW			
ILLINOIS PTS.	88.50	88.20	102.80
KANSAS CITY	88.20	88.60	101.40
OMAHA	83.90	83.00	96.80

BARLEY, NO.2

DRIED MOLASSES BEET PULP

LOS ANGELES	112.00	112.00	115.00
N CALIF MILLS	114.50	114.50	115.00

DULUTH	81.70	82.50	100.20
PORTLAND	117.00	111.50	114.50

OATS, NO. 2 HEAVY

TOLEDO	64.70	69.10	84.40
MINNEAPOLIS	72.80	76.25	93.10

HOMINY FEED

ILLINOIS PT	73.50	79.00	94.00
KANSAS CITY	84.00	82.00	88.00
LOS ANGELES	122.50	120.50	133.50
N CALIF PTS	122.50	120.50	133.50
ST LOUIS	90.00	87.50	104.00

SORGHUM NO. 2

FT WORTH	91.00	92.00	102.00
KANSAS CITY	80.30	80.10	91.20
TEXAS HIGH PLAINS	87.00	89.50	94.80

1/ PELLETS.
2/ REGROUND.

N/Q - NO QUOTE
DISCNT - DISCONTINUED

United States Department of Agriculture

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